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BANK OF CANADA
STATISTICAL
SUMMARY



829432

INDEX 1956

M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

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M indicates every issue.

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M indicates every issue.

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M indicates every issue.

Unless otherwise stated tables and charts refer to Canada only.

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BANK OF CANADA

STATISTICAL SUMMARY

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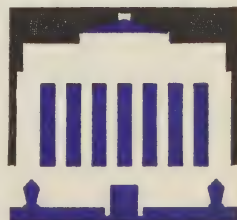
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JANUARY 1956



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total					1	2
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of										
1955—Jan.	115.4	1,134.3	865.4	1,999.7	2,115.2	-	-	-	63.8	35.7
Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May	199.9	1,167.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Average of Wednesdays										
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	-	-	0.3	67.4	35.5
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
As at										
1955—Jan.	5	167.5	1,194.0	874.9	2,068.9	-	-	-	68.1	35.6
12	165.5	1,197.0	905.6	2,102.6	2,268.1	-	-	-	68.5	35.6
19	153.0	1,190.0	900.8	2,090.8	2,243.8	-	-	1.0	62.5	35.4
26	137.4	1,134.4	869.7	2,004.1	2,141.4	-	-	-	70.2	35.4
Feb.	2	115.4	1,134.4	849.8	1,984.1	-	-	-	63.7	32.7
9	107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9
As at										
1955—Oct.	5	198.5	1,069.4	975.8	2,045.2	-	-	10.0	106.0	34.5
12	190.4	1,060.5	968.8	2,029.3	2,219.6	-	-	26.0	103.5	34.5
19	274.3	1,042.9	977.4	2,020.3	2,294.6	-	-	16.0	110.2	34.5
26	300.3	1,021.1	979.9	2,001.0	2,301.3	-	-	16.0	109.1	34.5
Nov.	2	288.3	1,004.6	980.6	2,273.5	-	-	15.0	112.7	35.2
9	308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	17.0	107.3	35.1
16	337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.1
23	382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.1
30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	7	312.3	1,026.4	1,003.3	2,029.7	-	-	12.0	103.5	35.1
14	323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.1
21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.1
28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.1
1956—Jan.	4	265.9	970.1	1,081.7	2,317.6	-	-	9.5	113.0	35.1
11	263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0
18	268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
25	232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
Feb.	1	227.9	853.1	1,130.7	2,211.6	-	-	-	87.6	35.0
8	237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

										Millions of Dollars
All Other Accounts	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
										1955
50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	End of
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Nov. Dec.
56.9	2,411.0	*	*	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
										Average of Wednesdays
43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan.—1955
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1†	1,378.7†	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	325.7	1,398.2	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	As at
39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	5 Jan.—1955
41.9	2,384.6	303.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	12
46.9	2,393.6	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.3	19 26
44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	As at
51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	5 Oct.—1955
51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	12
33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	19 26
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
70.8	2,513.7	319.9†	1,369.8†	1,689.7	86.1	517.2	37.3	100.8	82.7	9
53.7	2,517.4	307.8†	1,383.4†	1,691.3	67.7	545.1	34.9	100.9	77.4	16
50.6	2,568.1	331.1†	1,354.0†	1,685.2	66.6	575.0	32.1	107.5	101.8	23
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
63.7	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
40.4	2,514.1	323.7	1,390.9	1,714.5	38.4	555.3	42.3	91.4	72.1	14
50.0	2,544.5	318.9	1,418.3	1,737.2	24.9	551.6	51.3	93.9	85.6	21
52.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	28
64.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956
57.1	2,556.7	365.1	1,342.8	1,707.9	45.1	570.6	31.6	109.4	92.1	11
40.0	2,528.2	344.4	1,337.4	1,681.8	56.5	596.3	35.9	80.8	76.8	18
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	2,360.3	*	*	1,647.7	59.3	502.8	33.9	74.4	42.2	8

4 Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES★						Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3				
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915†	8.4				
						End of			
1954—May	628	257	885	8,818	10.0	1954—May	15	138	170
June	635	261	896	8,857	10.1	June	-	164	250
July★	555	280	834	8,890 ²	9.4 ³	July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312†	863†	10,487†	8.2	Dec.	2	517	181
1956—Jan.*	568	310	877	10,519	8.3				

III. A

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call & Short ⁹	Provincial ⁸
				2 yrs. and under	Over 2 yrs.		Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹			
As at Dec. 31													
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	380	636	2,318	3,313	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83
End of													
1954—Apr.	873	-	287	1,207	1,278	2,772	259	152	335	746	-	144	9
May	847	-	266	1,157	1,367	2,790	264	151	334	748	-	215	6
June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955—													
Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

ED BANKS

SERIES
CanadaII. LIABILITIES ¹

Millions of Dollars

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,059	318	76	3,214	8,976	995	161	10	421	10,579	End of
5,109	310	78	3,235	9,146	990	155	18	421	10,731	May-1954
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.

ETS ¹

Deposits and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Deposits ⁹ in Canada ¹					Total		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
Municipal 8	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total 1, 13	Total 9, 13								
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
103	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
124	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
													End of
142	419	93	3,265	4,072	4,818	614	272	260	541	160	163	10,472	Apr. - 1954
141	392	76	3,310	4,141	4,889	667	284	241	536	161	164	10,579	May
153	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	June
134	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	July
123	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	Aug.
117	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Sept.
115	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Oct.
103	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Nov.
103	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Dec.
106	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
19	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
57	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
65	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
37	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
33	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
22	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
15	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
30	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
25	369	7	3,899	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
21	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
24	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Municipal" into "Grain", "Canada Savings Bonds" and "All Other"

has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²
						Provincial 3, 4	Municipal 4	Corporate	Total		
Average of Wednesdays	★										
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147
Sept.	852	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	859	50	363	3,127	3,489	336	213	449	997	221	146
Nov.	854†	53	298	3,051	3,349	336	215	473	1,024	250	153
Dec.	877	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.	920	55	442	2,541	2,983	320	214	478	1,012	303	161
As at Nov. 3	827	92	418	2,980	3,398	255	156	337	748	39	206
10	800	101	411	3,050	3,461	259	155	336	750	42	190
17	790	112	391	2,933	3,324	261	155	338	754	45	204
24	822	73	390	2,953	3,344	262	158	340	760	49	195
Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177
15	813	60	354	2,916	3,271	262	161	349	772	63	192
22	818	65	354	2,920	3,274	263	172	352	787	67	179
29	841	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	173	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767	47	469	3,062	3,531	270	176	367	813	87	123
As at Nov. 2	821	75	329	3,114	3,443	335	211	463	1,009	238	150
9	837†	43	299	3,100	3,399	335	215	472	1,022	244	159
16	853	61	280	3,070	3,349	335	215	476	1,026	250	160
23	906†	31	255	3,042	3,296	335	217	477	1,028	257	152
30	852	54	327	2,928	3,255	336	218	479	1,034	264	147
Dec. 7	861	69	320	2,829	3,149	331	217	475	1,023	270	156
14	879	58	349	2,769	3,118	331	217	478	1,026	278	155
21	870	44	415	2,662	3,077	328	217	487	1,032	284	171
28	900	56	415	2,622	3,038	325	217	487	1,029	290	165
1956—Jan. 4	896	67	426	2,616	3,042	322	214	480	1,015	295	167
11	936	70	417	2,553	2,970	325	214	478	1,016	301	148
18	941	28	445	2,510	2,955	318	213	478	1,009	305	165
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162
Feb. 1	817	70	513	2,469	2,982	316	214	482	1,012	316	169

★ For data on cash reserves, see section 1 of table on page 3.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

ED BANKS

WEEKLY SERIES 1

Canada

6

Residential Mortgages and Loans ² in Canada

Millions of Dollars

Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total	Total 2	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Aug. — 1953
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Oct.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Nov.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Dec.
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Jan. — 1954
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Feb.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	257	Mar.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Apr.
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	May
9	144	396	52	3,359	4,109	4,855	5,116	3,780	8,895	236	June
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	July
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Sept.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Oct.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Nov.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Dec.
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Jan. — 1955
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Feb.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Mar.
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	Apr.
23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	May
17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	June
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	July
32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	Aug.
38	130	361	12	3,817	4,504	5,722	5,775	4,617	10,392	271	Sept.
66	117	369	112	3,948	4,766	6,040	5,655	4,865†	10,520†	224†	Oct.
94	121	359	174	3,988	4,897	6,206	5,603	4,893	10,496	260	Nov.
67	126	361	155	4,014	4,884	6,199	5,651	4,739	10,390	233	Dec.
40	109	375	5	3,374	4,108	4,895	5,257	4,091	9,348	136	Jan. — 1956
46	104	377	—	3,393	4,111	4,903	5,203	4,208	9,411	146	As at
45	102	379	167	3,326	4,223	5,022	5,167	4,268	9,436	107	3 Nov. — 1954
46	100	374	167	3,303	4,185	4,994	5,149	4,283	9,432	288	10
56	103	373	167	3,304	4,201	5,018	5,174	4,365	9,540	313	17
62	103	373	162	3,309	4,186	5,012	5,161	4,198	9,358	100	24
75	103	378	157	3,286	4,190	5,026	5,161	4,404	9,565	396	1 Dec.
74	102	388	152	3,249	4,144	4,998	5,170	4,304	9,474	319	8
72	103	397	147	3,238	4,114	4,976	5,185	4,282	9,467	300	15
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	22
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	5 Jan. — 1955
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	12
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	19
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	26
50	123	367	4	3,947	4,641	5,887	5,743	4,678†	10,421†	194†	2 Feb.
60	115	369	40	3,948	4,690	5,956	5,671	4,709†	10,380†	146†	As at
65	114	371	145	3,946	4,800	6,076	5,642	4,921†	10,562†	16	2 Nov. — 1955
71	113	371	185	3,946	4,838	6,123	5,604	4,982†	10,586†	229	9
83	121	368	185	3,955	4,859	6,157	5,615	5,035	10,650	331	16
87	117	361	181	3,991	4,894	6,187	5,617	4,827	10,444	178	23
92	121	357	176	4,004	4,904	6,208	5,595	4,858	10,453	190	30
96	122	358	171	3,980	4,898	6,215	5,595	4,922	10,517	310	7 Dec.
99	125	361	166	3,978	4,894	6,213	5,604	4,964	10,569	362	14
75	122	360	162	3,994	4,879	6,189	5,662	4,913	10,575	381	21
68	124	362	157	4,016	4,875	6,192	5,646	4,939	10,285	117	28
67	126	363	152	4,017	4,890	6,198	5,654	4,709	10,363	235	4 Jan. — 1956
58	133	360	147	4,029	4,890	6,209	5,642	4,694	10,336	200	11
58	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	18
											25
											1 Feb.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canadian Savings Bonds at time of issue.

7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3-4.

8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1954—Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,879
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTR	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-37	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1954—Nov.	1,510	11,510	2,132	15,152	74	15,226	670	-36	15,859	2,271	3,377
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,688
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289-290 in the November 1955 Statistical Summary.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 3-4.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
										1955
5,300	4,638	9,938	5,648	634	5,014	5,112	3	-191	4,924	End of
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	Nov.—1954
										Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	Jan.—1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,623	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
										1955
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	End of
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Nov.—1954
										Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan.—1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**

Millions of Dollars

Department of Finance

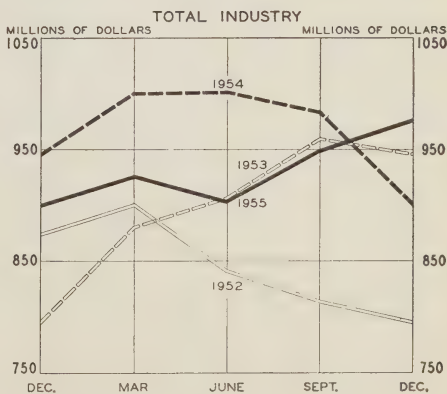
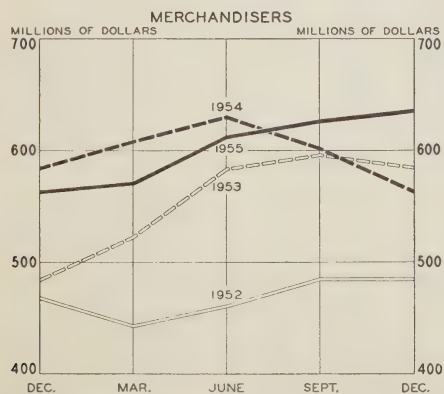
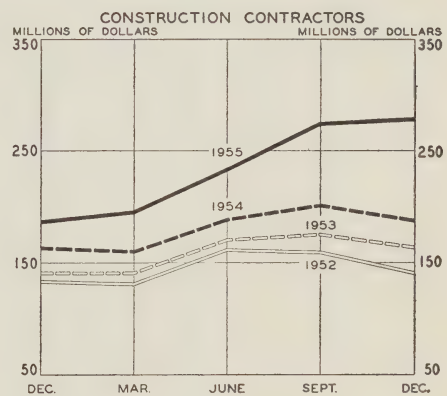
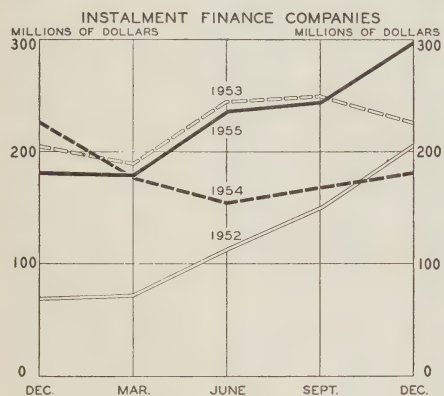
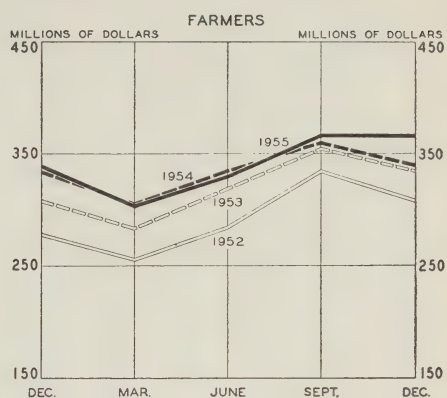
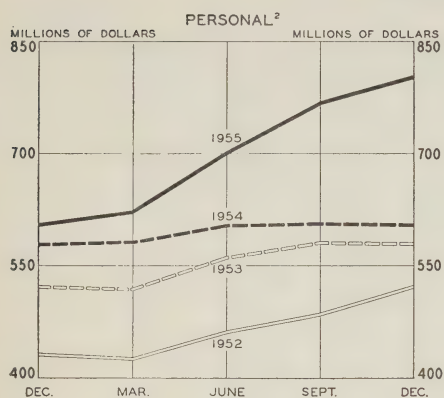
AS AT END OF	1953	1954		1955			
	Dec.	Sept. ¹	Dec.	Mar.	June	Sept.	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	64.8	22.1	61.3	7.1	25.6	32.9	82.9
(2) Municipal governments and school districts 2.....	92.1	116.6	102.3	156.7	132.8	129.6	123.9
(3) Religious, education, health and welfare institutions ...	51.9	55.9	58.4	61.5	59.2	64.5	71.7
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	208.8	194.6	222.3	225.3	217.6	227.0	278.5
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	—	63.2	67.9	68.5	94.6	44.3	80.6
(b) Other.....	153.7	112.0	143.3	128.6	149.0	132.9	179.3
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	111.7	120.6	124.5	107.8	128.9	136.2	143.9
TOTAL FINANCIAL 3.....	265.4	295.8	335.7	304.9	372.5	313.4	403.8
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	164.8	21.9	147.2	98.3	55.1	20.4	162.7
(b) Other.....	269.4	263.3	252.6	262.6	293.6	330.7	338.9
(2) Home Improvement Loans 4.....	—	—	—	1.7	9.2	18.4	23.9
(3) Individuals, for other than business purposes, not elsewhere classified.....	308.4	342.8	351.5	357.3	398.5	417.8	440.6
TOTAL PERSONAL.....	742.6	628.0	751.3	719.9	756.4	787.3	966.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	333.5	359.0	338.5	302.8	329.1	365.9	366.1
(2) Industry:							
(a) Chemical and rubber products.....	57.0	72.3	57.1	62.3	57.6	56.5	61.9
(b) Electrical apparatus and supplies.....	38.4	38.5	30.7	32.2	43.1	47.2	47.7
(c) Food, beverages and tobacco.....	186.4	161.1	187.9	169.9	156.3	175.3	195.3
(d) Forest products.....	129.1	134.0	124.3	138.4	140.3	136.2	140.7
(e) Furniture.....	16.5	18.0	17.8	18.8	20.1	20.5	19.2
(f) Iron and steel products.....	116.1	122.3	99.7	100.5	94.2	90.7	99.2
(g) Mining and mine products.....	67.9	72.5	67.7	67.7	62.4	61.1	63.4
(h) Petroleum and products.....	60.5	87.4	79.2	79.8	65.4	83.6	97.5
(i) Textiles, leather and clothing.....	164.2	166.7	133.1	152.4	155.3	170.0	143.8
(j) Transportation equipment.....	55.8	48.9	47.7	48.8	48.8	45.8	49.3
(k) Other products.....	54.1	61.6	54.3	54.7	59.3	61.7	58.0
TOTAL INDUSTRY.....	946.0	983.3	899.5	925.5	902.8	948.6	976.1
(3) Public utilities, transportation & communications.....	59.7	52.2	67.4	71.2	81.6	83.7	140.5
(4) Construction contractors.....	162.7	200.8	187.3	195.7	232.5	273.7	278.3
(5) Grain dealers and exporters.....	391.2	379.5	404.4	354.0	325.6	360.3	361.3
(6) Instalment finance companies.....	226.3	168.2	180.9	179.3	235.7	243.7	297.3
(7) Merchandisers.....	584.2	602.1	562.7	570.5	612.4	626.0	635.3
(8) Other business.....	186.6	204.5	214.1	222.3	223.2	241.8	267.9
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,890.2	2,949.6	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8
TOTAL LOANS IN CANADA.....	4,107.0	4,068.0	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

SELECTED ITEMS



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARK

WEEKLY

Bank of

	BANK OF CANADA			CHARTERED BANKS					TREASURY							
	1			Cash Ratio		Day-to-Day Loans			Distribution							
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Statutory Basis	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other				
		At Date	Maximum During Wk.													
		Millions of Dollars														
Percent													mm. of \$			
Wednesdays																
1954—July	7	5	—	—	10.1	10.1	1 1/4	1.31	44	655	230	321	103			
	14	—	—	—	9.4	9.8	1 1/4	1.25	49	660	206	337	117			
	21	—	—	—	9.1	9.6	1	1.08	47	665	190	345	130			
	28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161			
Aug.	4	—	—	—	8.8	8.8	1 1/8	1.18	74	675	165	360	150			
	11	—	—	—	8.8	8.9	1 1/8	1.13	73	680	155	362	162			
	18	—	—	—	8.7	8.9	1	1.05	78	685	143	375	167			
	25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152			
Sept.	1	—	—	—	9.1	9.1	1	1.00	46	695	134	404	157			
	8	—	—	—	8.7	9.1	1	1.00	62	700	120	395	185			
	15	—	—	—	8.7	8.9	1	1.00	64	705	108	393	204			
	22	—	—	—	8.7	8.8	7/8	.92	54	710	96	412	202			
	29	—	—	—	8.8	8.8	7/8	.88	65	715	94	430	190			
Oct.	6	—	—	14	9.4	9.1	1	1.05	101	720	118	411	191			
	13	—	—	—	8.7	9.1	7/8	.91	90	725	110	423	192			
	20	—	—	—	8.3	8.8	1	.93	112	730	104	400	226			
	27	—	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245			
Nov.	3	—	—	32	9.2	9.3	3/4	.88	92	740	148	418	174			
	10	—	—	—	8.6	9.1	3/4	.75	101	745	146	411	188			
	17	—	—	—	8.5	8.9	3/4	.75	112	750	145	391	214			
	24	—	—	—	8.7	8.8	3/4	.75	73	755	200	390	165			
Dec.	1	—	—	5	8.7	8.7	7/8	.88	91	760	218	365	178			
	8	—	—	—	8.6	8.7	7/8	.75	95	765	231	359	176			
	15	—	—	—	8.8	8.7	7/8	.75	60	770	187	354	229			
	22	—	—	—	8.7	8.7	7/8	.75	65	775	173	354	248			
	29	—	—	—	8.7	8.7	7/8	.75	93	780	177	316	287			
1955—Jan.	5	—	—	—	8.6	8.5	3/4	.75	53	780	167	364	249			
	12	—	—	—	9.2	8.8	3/4	.75	25	780	165	378	237			
	19	1	—	—	9.2	9.0	3/4	.75	21	790	153	411	226			
	26	—	—	—	8.8	9.0	3/4	.68	36	800	137	435	227			
Feb.	2	—	—	—	8.8	8.9	1/2	.54	47	810	115	469	225			
	9	—	—	—	8.6	8.9	1/2	.50	35	820	107	467	246			
	16	—	—	—	8.4	8.8	1/2	.62	70	830	110	445	276			
	23	—	—	—	8.4	8.6	7/8	.83	87	840	126	421	293			
Mar.	2	—	—	—	8.4	8.4	7/8	1.00	73	850	151	427	273			
	9	—	—	—	8.2	8.4	1	1.05	95	860	139	419	302			
	16	—	—	—	8.6	8.5	1 1/8	1.15	103	870	173	407	289			
	23	—	—	—	8.7	8.5	1	.98	60	880	181	427	272			
	30	—	—	—	8.6	8.6	1 1/8	.85	70	890	165	435	290			
Apr.	6	—	—	—	8.2	8.3	1 1/8	.72	70	900	160	434	306			
	13	—	—	—	7.9	8.2	1 1/8	1.04	116	910	151	398	361			
	20	10	—	—	8.5	8.3	1 1/8	1.25	94	920	210	353	357			
	27	—	—	—	8.7	8.4	1 1/8	.98	69	930	235	367	329			
May	4	1	—	—	8.7	8.6	1 1/8	.74	82	940	221	406	313			
	11	10	—	—	8.4	8.6	1 1/8	.54	80	950	209	422	319			
	18	10	—	—	8.3	8.5	1 1/8	.79	91	960	198	425	337			
	25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352			
June	1	—	—	—	8.2	8.2	7/8	.95	112	980	200	425	355			
	8	—	—	—	8.3	8.3	1	1.00	113	990	216	416	358			
	15	—	—	—	8.2	8.3	1 1/8	1.12	124	1,000	215	415	371			
	22	5	4	4	8.2	8.3	1 1/8	1.15	102	1,010	227	413	370			
	29	—	—	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372			
July	6	—	—	—	8.4	8.5	1	1.13	125	1,030	298	387	345			
	13	—	—	—	8.5	8.5	1 1/8	1.13	101	1,040	318	381	341			
	20	—	—	—	8.3	8.5	1	1.10	119	1,045	299	391	355			
	27	—	—	—	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364			
Aug.	3	—	—	—	8.1	8.1	1 1/8	1.20	101	1,055	280	411	364			
	10	—	—	—	8.6	8.3	1 1/8	1.33	68	1,060	306	409	345			
	17	—	—	—	8.3	8.4	1 1/8	1.18	62	1,065	270	434	361			
	24	—	9	9	8.0	8.3	1 1/8	1.45	80	1,070	264	406	400			
	31	—	—	8	8.1	8.3	1 1/8	1.53	90	1,075	241	418	416			

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%.

2. Tenders received on the Wednesday date shown.

T STATISTICS

SERIES

Canada

Y BILLS

Weekly Tender
on Thurs. following Wed. date shownAverage Yield
Month Bills 9 Month Bills
Amount Sold
3 Month Bills 9 Month Bills

Percent Millions of Dollars

1.45	1.76	30	10
1.39	1.72	30	10
1.33	1.62	30	10
1.35	1.62	30	10
1.34	1.62	30	10
1.33	1.62	30	10
1.32	1.61	30	10
1.30	1.59	30	10
1.26	1.58	30	10
1.24	1.56	30	10
1.21	1.50	30	10
1.19	1.43	30	10
1.16	1.42	30	10
1.13	1.40	30	10
1.10	1.37	30	10
1.18	1.39	30	10
1.30	1.55	30	10
1.20	1.50	30	10
1.19†	1.46†	30†	10†
1.16	1.45	30	10
1.13	1.44	30	10
1.11	1.43	30	10
1.10	1.40	30	10
1.08	1.35	30	10
1.07	1.35	30	10
1.06	1.34	30	10
1.05	1.33	30	10
1.03	1.29	35	15
.98	1.24	35	15
.88	1.17	35	15
.84	1.13	35	15
.78	1.10	35	15
.86	1.14	35	15
1.13	1.21	35	15
1.07	1.25	35	15
1.16	1.37	35	15
1.20	1.43	35	15
1.13	1.34	35	15
1.09	1.29	35	15
1.08†	1.35†	35†	15†
1.28	1.53	40	15
1.29	1.56	40	15
1.25	1.52	40	15
1.20	1.49	40	15
1.22	1.52	40	15
1.25	1.56	40	15
1.30	1.61	40	15
1.31	1.62	40	15
1.32	1.61	40	15
1.34	1.61	40	15
1.41	1.69	40	15
1.44	1.71	40	15
1.44	1.69	40	15
1.42	1.69	40	15
1.41	1.70	40	15
1.43	1.72	40	15
1.55	1.82	40	15
1.59	1.82	40	15
1.57	1.82	40	15
1.70	1.96	40	15
1.70	1.95	40	15

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Out-standing	Total

Millions of Dollars

15,140	2,175	2,830	1,142	1,490	7,417	87	8,993
15,122	2,144	2,874	1,142	1,484	7,409	69	8,962
15,118	2,114	2,905	1,142	1,480	7,413	64	8,957
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991
15,313	2,145	3,065	1,147	1,473	7,426	58	8,957
15,310	2,155	3,065	1,149	1,467	7,418	56	8,941
15,310	2,145	3,094	1,149	1,463	7,404	55	8,922
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866
15,310	2,165	3,172	1,156	1,457	7,308	53	8,818
15,309	2,171	3,183	1,158	1,451	7,294	52	8,797
15,310	2,186	3,197	1,159	1,448	7,269	51	8,768
15,310	2,192	3,246	1,159	1,444	7,219	50	8,713
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657
15,438	2,173	3,219	1,188	1,436	7,233	189	8,858
15,392	2,139	3,290	1,188	1,430	7,202	143	8,775
15,380	2,119	3,336	1,189	1,436	7,179	120	8,736
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,499	2,222	3,398	1,191	1,567	7,022	99	8,688
15,707	2,232	3,461	1,191	1,777	6,954	91	8,822
15,711	2,206	3,324	1,191	1,985	6,923	83	8,990
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,807	2,252	3,335	1,195	2,131	6,783	110	9,025
15,776	2,293	3,341	1,195	2,116	6,742	89	8,948
15,634	2,214	3,271	1,203	2,108	6,593	246	8,947
15,472	2,211	3,274	1,204	2,101	6,597	86	8,784
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,447	2,236	3,315	1,204	2,087	6,533	72	8,692
15,438	2,268	3,329	1,205	2,080	6,486	70	8,636
15,441	2,244	3,382	1,201	2,076	6,471	67	8,614
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,449	2,100	3,531	1,236	2,068	6,451	63	8,582
15,451	2,100	3,542	1,232	2,062	6,454	61	8,577
15,455	2,083	3,540	1,225	2,057	6,490	60	8,607
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,416	2,121	3,537	1,232	2,050	6,418	58	8,526
15,418	2,126	3,524	1,227	2,044	6,441	57	8,542
15,423	2,167	3,524	1,222	2,039	6,415	56	8,510
15,428	2,156	3,552	1,247	2,035	6,383	55	8,473
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,434	2,132	3,599	1,235	2,027	6,388	53	8,468
15,438	2,129	3,564	1,228	2,021	6,444	52	8,518
15,442	2,196	3,528	1,226	2,017	6,425	51	8,493
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,425	2,189	3,598	1,204	2,006	6,379	49	8,434
15,426	2,170	3,633	1,199	1,998	6,378	48	8,424
15,429	2,160	3,643	1,199	1,992	6,388	47	8,427
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,439	2,167	3,653	1,202	1,984	6,387	45	8,417
15,440	2,180	3,644	1,203	1,976	6,393	44	8,413
15,410	2,172	3,635	1,203	1,970	6,371	59	8,400
15,399	2,188	3,645	1,207	1,966	6,351	42	8,359
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,526	2,256	3,644	1,210	1,958	6,402	57	8,416
15,516	2,284	3,650	1,214	1,951	6,375	44	8,369
15,514	2,269	3,663	1,220	1,946	6,375	42	8,362
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,276	3,684	1,248	1,939	6,328	39	8,306
15,512	2,331	3,680	1,260	1,932	6,270	39	8,241
15,512	2,287	3,708	1,264	1,928	6,288	38	8,253
15,513	2,277	3,684	1,266	1,924	6,324	38	8,286
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293

Wednesdays
7 July—1954

4 Aug.

1 Sept.

6 Oct.

3 Nov.

1 Dec.

5 Jan.—1955

2 Feb.

2 Mar.

6 Apr.

4 May

1 June

6 July

3 Aug.

has reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to the present rate of 2¾% on November 18, 1955.

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Wk.	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars			Percent					Millions of Dollars				
Wednesdays	-	-	-	8.1	8.1	1 3/4	1.28	58	1,080	228	416	436
1955—Sept. 7	15	-	7	8.1	8.1	1 3/4	1.73	62	1,085	223	384	478
14	-	-	-	8.2	8.1	1 3/4	1.63	57	1,090	252	355	483
21	-	-	-	8.4	8.2	1 3/4	1.80	41	1,095	249	363	483
28	-	-	-	8.3	8.3	1 5/8	1.68	34	1,100	199	399	502
Oct. 5	10	-	-	7.8	8.2	2 1/2	1.84	74	1,115	190	386	538
12	26	5	5	8.3	8.2	2 1/2	2.15	39	1,130	274	349	507
19	16	16	16	8.4	8.3	2 3/4	2.13	53	1,145	300	316	529
26	16	4	12	8.1	8.2	2 1/2	2.10	75	1,150	288	329	533
Nov. 2	15	5	13	8.0	8.1	2 3/4	2.13	43	1,155	309	299	547
9	17	40	41	8.3	8.2	2 3/4	2.13	61	1,160	337	280	543
16	12	10	21	8.5	8.1	2 3/4	2.33	31	1,165	383	255	528
23	32	12	20	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542
30	4	-	2	8.3	8.2	2 5/8	2.53	69	1,175	312	320	544
Dec. 7	12	7	16	8.3	8.3	2 5/8	2.38	58	1,180	323	349	507
14	2	-	2	8.2	8.2	2 5/8	2.40	44	1,185	270	415	500
21	4	-	-	8.2	8.2	2 5/8	2.38	56	1,205	264	415	526
28	-	-	-	8.2	8.1	2 5/8	2.47	67	1,225	266	426	533
1956—Jan. 4	10	5	5	8.4	8.3	2 5/8	2.58	70	1,245	264	417	565
11	-	10	13	8.6	8.4	2 5/8	2.58	28	1,255	269	445	541
18	-	-	7	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565
25	-	-	-	8.5	8.5	2 1/2	2.13	70	1,300	228	513	559
Feb. 1	-	-	-	8.2	8.3	2 1/2	2.20	91	1,325	237	529	559
8	-	-	2									

1. See footnote pages 11-12. † Tenders received on the Wednesday date shown.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS

Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35

FINANCIAL STATISTICS SERIES

Canada

TREASURY BILLS

Weekly Tender on Thurs. following Wed. date shown					(Including Treasury Bills)									Wednesdays 7 Sept.—1955
Average Yield		Amount Sold			Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public					
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	Canada Savings Bonds					Other Unmatured	Matured & Out- standing	Total			
Percent		Millions of Dollars			Millions of Dollars									
1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	17		
1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14		
1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21		
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28		
1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.		
2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12		
2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19		
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26		
2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.		
2.23‡	2.56‡	50‡	10‡	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9		
2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16		
2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23		
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30		
2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.		
2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14		
2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21		
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28		
2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956		
2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11		
2.57	—	95	—	15,968	2,356	2,955	1,552	2,420	6,657	29	9,106	18		
2.53	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25		
2.48	—	100	—	15,952	2,212	2,982	1,631	2,411	6,673	44	9,128	1 Feb.		
2.49	—	100	—	15,958	2,186	2,978	1,653	2,404	6,704	32	9,140	8		

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS¹
GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1955²

Par Values in Millions of Canadian Dollars³

	Payable in:						Contra Sinking Fund Investments, ⁵ book value as at latest available date	
	Canada Only	New York only	Canada or New York	Canada, New York or London	London 4	Total		
Govt. of Canada—Direct	14,734.1 ⁶	347.7	—	—	51.8	15,133.6	11.2	Mar. 31, 1955
C.N.R.—Gtd. by Govt. of Canada . . .	685.3	6.0	64.1	101.8	2.7	860.0	—	—
—Unguaranteed	33.8	.2	—	.4	.1	34.5	—	—
Newfoundland —Direct	43.0	—	—	—	—	43.0	2.3	Mar. 31, 1955
—Guaranteed	8.2	—	—	—	2.5	10.7	—	—
P.E.I. —Direct	17.6	—	—	—	—	17.6	3.7	Mar. 31, 1955
—Guaranteed . . . . .	.6	—	—	—	—	.6	—	—
Nova Scotia —Direct	139.9	22.0	46.7	—	—	208.6	32.4	Mar. 31, 1955
—Guaranteed	1.7	—	—	—	—	1.7	—	—
New Brunswick —Direct	190.1	.1	16.3	—	4.3	210.9	42.5	Mar. 31, 1955
—Guaranteed	8.0	—	—	—	—	8.0	.3	Mar. 31, 1954
Quebec —Direct	366.1	74.9	11.5	15.0	—	467.5	103.4	Mar. 31, 1955
—Guaranteed	329.8	49.9	1.6	—	—	381.3	—	—
Ontario —Direct	620.6	248.3	—	138.7	—	1,007.5	130.2	Mar. 31, 1955
—Guaranteed	941.1	—	3.4	8.0	—	952.5	6.8	Dec. 31, 1954
Manitoba —Direct	127.2	20.0	16.9	3.5	—	167.6	40.2	Mar. 31, 1955
—Guaranteed	32.6	—	—	—	—	32.6	—	—
Saskatchewan —Direct	109.8	52.3	15.0	2.5	—	179.5	18.4	Dec. 31, 1955
—Guaranteed . . . . .	.3	—	—	—	—	.3	—	—
Alberta —Direct . . . . .	.5	—	74.9	.1	—	75.5	—	—
—Guaranteed . . . . .	.3	—	—	—	—	.3	—	—
British Columbia —Direct	116.4	29.0	41.6	—	4.2	191.2	59.3	Dec. 31, 1955
—Guaranteed	99.1	16.3	1.9	.9	—	118.2	4.1	Dec. 31, 1955
Municipal —Direct & Gtd.	1,924.6	308.1	65.2	13.1	13.0	2,324.0	110.2	Various
Corporation	3,365.6	680.6	14.6	2.1	186.4	4,249.3	—	—
Total	23,896.3	1,855.4	373.7	286.1	265.0	26,676.5		

1. Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1955 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1955 (\$0.99906 for bonds payable in New York only and \$2.80 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Figures for guaranteed issues are approximate in some cases for which full particulars are not available. 6. Comprises unmatured funded debt. Treasury Bills and Treasury Notes are included.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. 3			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9†	207.5†
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2†	257.8†
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4†	223.1†
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1†	303.3†
1955	1,370.5	1,012.9	357.6	303.6	48.4	48.4	107.7	195.8
1954-II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5†	72.5†
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3†	-26.6†
IV	2,149.1	2,095.2	53.9	96.0†	1.0	1.0	22.4†	73.6†
1955-I	.1	83.0	-82.9	149.4†	6.8	6.8	25.7†	123.6†
II	.1	129.4	-129.3	41.8	26.6	18.3	29.9†	20.2†
III	700.0	661.5	38.5	92.4	15.0	23.3	30.7†	53.4†
IV	670.3	138.9	531.4	20.0	-	-	21.4	-1.4

Calendar Years	III-CORPORATIONS 4					I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES 5	
	New Issues		RETIREMENTS		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period	
	New	Refunding	Refunded	Other					
1951	394.4	17.1	17.1	114.7	279.7	156.6†	-100	1,400	
1952	532.2	30.3	30.3	158.8	373.4	501.6†	-	1,400	
1953	455.1	1.2	1.2	136.2	318.9	983.4†	-	1,400	
1954	590.6†	51.5†	51.5†	158.3†	432.4†	369.4	130	1,530	
1955	527.9	53.8	53.5	179.5	348.7	902.1	195	1,725	
1954-II	157.9†	14.4	14.9	58.1†	99.3†	103.3†	-	1,400	
III	96.8†	.2	.2	31.3†	65.5†	82.7†	65	1,465	
IV	140.3†	35.7†	35.7†	39.6†	100.7†	228.2†	65	1,530	
1955-I	138.7†	6.1	6.1	48.9†	89.8†	130.6†	60	1,590	
II	193.2†	5.4	5.4	41.2†	151.9†	42.8†	115	1,705	
III	57.8†	9.1	6.6	48.6†	11.7†	103.6†	70	1,775	
IV	138.3	33.2	35.5	40.8	95.2	625.1	-50	1,725	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	.1	1,422.4	1,140.9†	10.0	38.2	61.9	14.9	1,265.8†	3.6†	153.0
1952	1,580.6	203.1	53.8	-	1,837.5	1,282.4†	11.3	29.3	9.2	3.7	1,336.0†	298.1†	203.4
1953	2,626.0	240.7	12.5	.6	2,879.8	1,857.8†	16.0†	12.8	1.9†	8.0	1,896.4†	768.2†	215.2†
1954	4,306.2†	216.6†	15.0	-	4,537.8†	4,078.9†	57.7†	22.4†	3.5†	5.9	4,168.4†	2,273.3†	142.1†
1955	2,295.8	8.4	-	-	2,304.2	1,284.5	17.8	18.6	77.1	4.1	1,402.1	1,011.3	-109.2
1954—II	1,096.1†	48.9	-	-	1,145.0†	995.0†	32.6†	8.0	3.2†	2.9	1,041.8†	101.1†	2.2†
III	337.4†	22.5†	-	-	359.9†	252.4†	13.8†	10.5†	.1	.4	277.1†	85.0†	-2.3†
IV	2,416.8†	5.3	-	-	2,422.1†	2,183.1†	9.2†	1.2	.1†	.4	2,194.0†	233.7†	-5.6†
1955—I	301.1†	-	-	-	301.1†	144.4†	2.9	3.3†	19.4†	.4	170.5†	156.7†	-26.1†
II	267.0†	-	-	-	267.0†	158.3†	2.3	5.8†	57.5†	.4	224.3†	108.8†	-66.0†
III	865.9†	8.4	-	-	874.3†	753.5†	8.2†	8.6†	.1	.4	770.7†	112.4†	-8.8†
IV	861.8	-	-	-	861.8	228.3	4.4	.9	.1	2.9	236.7	633.5	-8.3

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of option-pay issues the option most favourable to the lender

- has been taken.
- Excludes issues shown in item IV below.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Including issues payable optionally in Canada or London.
- Revised.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-	+890	+578	2,763	+1,743
Quarters							
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308†	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV*	1,150	1,838	-	-169	+578	1,091	+59

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars

Department of Finance and Annual Reports of Chartered Banks

Financial Years ¹ : Ending in	1950	1951	1952	1953	1954 ²	1955
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	125.0	155.7	166.3	191.6	219.3	236.3
Interest, dividends and trading profits on securities.....	101.3	91.6	100.8	111.4	124.3	128.4
Exchange, commission, service charges and other current operating earnings.....	55.8	68.5	70.0	75.5	81.9	89.0
Total Current Operating Earnings.....	282.1	315.8	337.1	378.5	425.5	453.7
CURRENT OPERATING EXPENSES ³:						
Interest on deposits.....	57.9	58.3	61.5	65.7	91.5	105.2
Remuneration to employees.....	102.2	117.2	125.3	133.4	143.6	153.1
Contributions to pension funds.....	11.6	12.3	12.6	13.0	13.6	13.6
Provision for depreciation of bank premises.....	6.7	7.5	7.0	7.1	9.0	10.1
Other current operating expenses ^{3, 4}	44.6	51.3	53.4	56.6	63.5	70.1
Total Current Operating Expenses ³	223.0	246.5	259.8	275.8	321.2	352.1
Net Current Operating Earnings ³	59.1	69.3	77.3	102.8	104.3	101.6
Less: Provision for losses* and addition to inner reserves ^{5, 6}	22.0	27.0	27.3	25.3 ⁵	34.7 ⁵	23.1
Less: Provision for income taxes ⁷	13.9	19.7	25.5	30.1	58.0	37.2
Leaving for dividends and addition to shareholders' equity.....	23.2	22.6	24.5	47.4	81.0	41.3
Of which:						
Dividends to shareholders.....	15.6	17.3	18.6	20.4	21.5	26.2
Addition to shareholders' equity.....	7.6	5.3	5.9	27.0	59.5	15.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	0.6	-0.7	-4.6	-6.1	2.5	2.4
Rest account.....	7.0	6.0	10.5	33.1	57.0	12.7
From issue of new shares: Rest account.....	-	5.6	0.5	1.9	29.9 ⁸	19.8
Capital paid up.....	-	2.8	0.4	2.3	16.2 ⁸	13.7
Total Increase in Shareholders' Equity.....	7.6	13.7	6.7	31.2	105.7	48.6

* Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954 and 1955) ending with the current year..... 5.1 7.8 9.4 7.8 9.2 10.0

1. In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30. In 1955 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30. 2. Includes figures for only a 11 month period in the case of two banks (accounting on the average of 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31. 3. Before provision for income taxes and losses and addition to inner reserves. 4. Includes taxes other than income taxes. 5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 17.0 and 48.0 in 1953 and 1954, respectively. 6. Includes capital profits and losses and non-recurring items. 7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes. 8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1950—Mar. 15	.51	1.13	.53	102 $\frac{1}{4}$	2.72	—	—	—	—	—	—
June 14	.51	1.18	.51	102 $\frac{1}{2}$	2.74	99 $\frac{3}{4}$	2.77	—	—	—	—
Sept. 13	.61	1.31	.51	102	2.70	100 $\frac{1}{2}$	2.74	—	—	—	—
Dec. 13	.62	1.35	.52	100	2.96	97 $\frac{1}{2}$	2.92	—	—	—	—
1951—Mar. 14	.75	1.40	.51	97	3.25	93 $\frac{3}{4}$	3.23	—	—	—	—
June 13	.76	1.47	.51	97	3.25	93 $\frac{1}{2}$	3.22	—	—	—	—
Sept. 12	.84	1.65	.51	97	3.24	93 $\frac{1}{2}$	3.23	—	—	—	—
Dec. 12	.91	1.70	.98	94 $\frac{1}{2}$	3.47	90 $\frac{1}{2}$	3.48	—	—	—	—
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 $\frac{1}{2}$	3.52	—	—	—	—
June 18	1.08	1.63	2.43	94 $\frac{1}{4}$	3.52	90 $\frac{1}{2}$	3.50	—	—	—	—
Sept. 17	1.14	1.77	2.48	93	3.63	89 $\frac{1}{2}$	3.63	—	—	—	—
Dec. 17	1.35	2.14	2.42	93 $\frac{1}{2}$	3.59	90	3.60	—	—	—	—
1953—Mar. 18	1.50	2.03	2.40	93 $\frac{1}{2}$	3.62	89 $\frac{1}{2}$	3.65	98	3.88	—	—
June 17	1.70	2.23	2.37	92	3.73	89	3.71	97 $\frac{3}{4}$	3.92	—	—
Sept. 16	1.91	1.96	2.15	92	3.74	88 $\frac{1}{2}$	3.76	97 $\frac{1}{2}$	3.92	—	—
Dec. 16	1.88	1.68	2.10	93 $\frac{1}{2}$	3.60	90 $\frac{1}{2}$	3.63	100 $\frac{1}{2}$	3.69	—	—
1954—Mar. 17	1.61	1.06	2.12	97 $\frac{1}{2}$	3.25	94 $\frac{3}{4}$	3.25	104	3.48	—	—
June 16	1.60	.63	1.58	99	3.01	96 $\frac{1}{2}$	3.09	106 $\frac{1}{2}$	3.31	—	—
Sept. 15	1.21	1.02	1.65	100	2.88	97 $\frac{1}{2}$	2.95	107	3.24	100	3.25
Dec. 15	1.08	1.25	1.79	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 $\frac{1}{2}$	2.98	97 $\frac{3}{4}$	2.99	106 $\frac{1}{2}$	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 $\frac{1}{2}$	2.82	108	3.20	101 $\frac{1}{2}$	3.14
Mar. 16	1.20	1.29	3.80	101 $\frac{1}{2}$	2.70	99	2.84	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 13	1.28	1.65	3.76	102 $\frac{1}{2}$	2.62	99 $\frac{3}{4}$	2.81	108 $\frac{1}{2}$	3.19	102	3.13
May 18	1.25	1.43	3.92	101 $\frac{1}{2}$	2.67	98 $\frac{1}{2}$	2.88	107 $\frac{1}{2}$	3.23	101 $\frac{1}{2}$	3.15
June 15	1.34	1.51	3.97	102 $\frac{1}{2}$	2.61	98 $\frac{3}{4}$	2.87	108 $\frac{1}{2}$	3.18	101 $\frac{1}{2}$	3.14
July 13	1.42	1.61	3.97	102	2.65	98 $\frac{1}{2}$	2.89	107 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.15
Aug. 17	1.57	1.89	4.01	100	2.93	97 $\frac{1}{2}$	3.02	106	3.33	100	3.24
Sept. 14	1.78	2.10	4.07	99	3.07	96 $\frac{1}{2}$	3.08	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Oct. 12	2.06	2.26	4.07	99 $\frac{1}{2}$	3.07	96 $\frac{3}{4}$	3.10	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Weekly											
1955—Oct. 12	2.06	2.26	4.07	99	3.07	96 $\frac{3}{4}$	3.10	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
19	2.16	2.33	4.07	99	3.10	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99	3.29
26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 2	2.19	2.18	4.10	99 $\frac{1}{2}$	3.04	96	3.14	106	3.32	99 $\frac{1}{2}$	3.27
9	2.23	2.03	4.10	99	3.07	95 $\frac{7}{8}$	3.15	106	3.32	99 $\frac{1}{2}$	3.27
16	2.33	2.25	4.10	99	3.10	95 $\frac{1}{2}$	3.17	106	3.32	99	3.27
23	2.57	2.44	4.10	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.43	97 $\frac{1}{2}$	3.39
30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{8}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 7	2.64	2.47	4.07	96 $\frac{3}{4}$	3.41	93 $\frac{1}{4}$	3.42	104	3.46	96 $\frac{3}{4}$	3.44
14	2.60	2.59	4.07	96 $\frac{3}{4}$	3.39	93 $\frac{1}{4}$	3.42	103 $\frac{1}{2}$	3.50	96 $\frac{3}{4}$	3.44
21	2.57	2.62	4.14	96 $\frac{3}{4}$	3.36	93 $\frac{1}{4}$	3.41	103 $\frac{1}{2}$	3.50	97	3.44
28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{4}$	3.41
1956—Jan. 4	2.59	2.49	4.07	96 $\frac{7}{8}$	3.35	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.50	97 $\frac{1}{2}$	3.43
11	2.61	2.60	4.07	97 $\frac{1}{2}$	3.32	93 $\frac{3}{4}$	3.37	104	3.46	97 $\frac{1}{2}$	3.42
18	2.57	2.49	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.44	98 $\frac{1}{2}$	3.37
25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 1	2.48	2.40	4.13	98 $\frac{1}{2}$	3.21	94 $\frac{3}{4}$	3.27	104 $\frac{1}{2}$	3.42	98 $\frac{1}{2}$	3.33
8	2.49	2.27		98 $\frac{1}{2}$	3.21	95	3.24	105	3.39	99 $\frac{1}{2}$	3.30

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

CANADA, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
103 $\frac{3}{8}$	2.19	102 $\frac{1}{8}$	2.34	-	-	95 $\frac{5}{8}$	3.31	92 $\frac{1}{8}$	3.45	15 Mar.—1950
103 $\frac{1}{4}$	2.24	101 $\frac{3}{4}$	2.41	-	-	98 $\frac{1}{4}$	3.11	94 $\frac{3}{8}$	3.31	14 June
102 $\frac{3}{8}$	2.30	100 $\frac{1}{8}$	2.44	-	-	98 $\frac{1}{2}$	3.12	96 $\frac{1}{2}$	3.24	13 Sept.
101 $\frac{1}{2}$	2.35	100 $\frac{3}{8}$	2.45	-	-	98 $\frac{3}{8}$	3.10	95 $\frac{1}{8}$	3.24	13 Dec.
99 $\frac{3}{8}$	2.52	99 $\frac{1}{8}$	2.56	-	-	96 $\frac{5}{8}$	3.25	93 $\frac{1}{8}$	3.42	14 Mar.—1951
97 $\frac{1}{8}$	2.69	97	2.68	-	-	93 $\frac{3}{8}$	3.52	89 $\frac{3}{8}$	3.63	13 June
99 $\frac{3}{8}$	2.56	98 $\frac{3}{8}$	2.57	-	-	93 $\frac{5}{8}$	3.52	89 $\frac{5}{8}$	3.65	12 Sept.
97 $\frac{3}{8}$	2.69	96 $\frac{1}{8}$	2.70	-	-	87 $\frac{3}{8}$	4.03	83 $\frac{3}{8}$	4.13	12 Dec.
97 $\frac{3}{16}$	2.71	96 $\frac{1}{2}$	2.72	-	-	84 $\frac{3}{8}$	4.31	80 $\frac{3}{8}$	4.31	12 Mar.—1952
99 $\frac{1}{8}$	2.55	98 $\frac{1}{4}$	2.62	-	-	82 $\frac{3}{8}$	4.46	78 $\frac{3}{8}$	4.47	18 June
97 $\frac{1}{2}$	2.69	96 $\frac{3}{4}$	2.70	-	-	87 $\frac{1}{2}$	4.08	83 $\frac{1}{2}$	4.11	17 Sept.
97 $\frac{1}{16}$	2.71	95 $\frac{1}{8}$	2.77	-	-	86 $\frac{7}{8}$	4.17	82 $\frac{7}{8}$	4.20	17 Dec.
95 $\frac{1}{16}$	2.84	94 $\frac{3}{8}$	2.88	-	-	88 $\frac{1}{2}$	3.97	84 $\frac{1}{2}$	4.06	18 Mar.—1953
92 $\frac{1}{16}$	3.11	91 $\frac{1}{4}$	3.07	98 $\frac{1}{8}$	3.31	90 $\frac{7}{8}$	3.83	85 $\frac{1}{8}$	3.96	17 June
94 $\frac{1}{8}$	2.98	92 $\frac{3}{8}$	2.99	100 $\frac{1}{8}$	3.22	90 $\frac{1}{2}$	3.79	86 $\frac{1}{4}$	3.92	16 Sept.
97 $\frac{1}{8}$	2.68	95 $\frac{3}{4}$	2.78	104 $\frac{1}{8}$	2.97	91 $\frac{5}{8}$	3.72	87 $\frac{1}{8}$	3.82	16 Dec.
100 $\frac{1}{8}$	2.42	100 $\frac{1}{4}$	2.48	109 $\frac{3}{8}$	2.73	93 $\frac{1}{8}$	3.58	88 $\frac{1}{8}$	3.76	17 Mar.—1954
100 $\frac{1}{2}$	2.44	99 $\frac{1}{8}$	2.52	109 $\frac{1}{8}$	2.69	95 $\frac{1}{4}$	3.41	90 $\frac{1}{16}$	3.63	16 June
100 $\frac{1}{16}$	2.45	99 $\frac{1}{4}$	2.51	110 $\frac{3}{8}$	2.64	97	3.26	94 $\frac{3}{4}$	3.35	15 Sept.
99 $\frac{3}{8}$	2.52	98 $\frac{1}{16}$	2.57	109 $\frac{3}{4}$	2.68	96 $\frac{1}{8}$	3.29	93 $\frac{3}{4}$	3.42	15 Dec.
98 $\frac{1}{2}$	2.63	98 $\frac{1}{8}$	2.64	108 $\frac{1}{2}$	2.75	95 $\frac{5}{8}$	3.39	92 $\frac{1}{2}$	3.50	12 Jan.—1955
97 $\frac{7}{8}$	2.68	96 $\frac{1}{8}$	2.72	106 $\frac{1}{2}$	2.87	92 $\frac{3}{8}$	3.66	89 $\frac{1}{2}$	3.74	16 Feb.
98 $\frac{1}{4}$	2.65	97 $\frac{3}{8}$	2.67	106 $\frac{3}{4}$	2.84	91	3.83	87 $\frac{1}{2}$	3.89	16 Mar.
97 $\frac{1}{16}$	2.76	96 $\frac{1}{16}$	2.76	106 $\frac{1}{16}$	2.87	91 $\frac{3}{8}$	3.76	88 $\frac{1}{8}$	3.83	13 Apr.
97 $\frac{3}{8}$	2.73	96 $\frac{3}{8}$	2.74	106 $\frac{1}{8}$	2.85	86 $\frac{3}{8}$	4.28	83 $\frac{3}{8}$	4.23	18 May
97 $\frac{1}{2}$	2.75	96 $\frac{1}{2}$	2.75	107	2.83	86 $\frac{1}{2}$	4.31	83 $\frac{1}{2}$	4.19	15 June
96 $\frac{7}{8}$	2.84	95 $\frac{3}{4}$	2.82	105 $\frac{7}{8}$	2.90	85 $\frac{3}{8}$	4.40	82 $\frac{3}{8}$	4.29	13 July
94 $\frac{3}{4}$	2.98	95 $\frac{1}{4}$	2.87	104 $\frac{1}{2}$	2.97	82 $\frac{1}{2}$	4.76	79 $\frac{3}{4}$	4.55	17 Aug.
95 $\frac{1}{2}$	2.90	94 $\frac{1}{2}$	2.88	104 $\frac{1}{4}$	2.99	80	5.05	77 $\frac{1}{2}$	4.79	14 Sept.
97	2.77	96	2.79	105 $\frac{1}{16}$	2.92	84 $\frac{9}{16}$	4.57	81 $\frac{9}{16}$	4.44	12 Oct.
97	2.77	96	2.79	105 $\frac{1}{16}$	2.92	84 $\frac{9}{16}$	4.57	81 $\frac{9}{16}$	4.44	Weekly
96 $\frac{7}{8}$	2.78	95 $\frac{7}{8}$	2.80	105 $\frac{1}{8}$	2.92	83 $\frac{3}{4}$	4.61	80 $\frac{3}{4}$	4.49	12 Oct.—1955
96 $\frac{1}{8}$	2.78	95 $\frac{3}{8}$	2.81	105 $\frac{1}{4}$	2.90	84 $\frac{1}{2}$	4.60	80 $\frac{1}{2}$	4.48	19
97 $\frac{5}{16}$	2.76	96 $\frac{5}{16}$	2.78	106 $\frac{1}{16}$	2.88	83 $\frac{1}{2}$	4.66	80 $\frac{1}{2}$	4.50	26
96 $\frac{1}{2}$	2.81	95 $\frac{1}{2}$	2.83	105 $\frac{1}{2}$	2.93	81 $\frac{1}{2}$	4.89	78 $\frac{1}{2}$	4.69	2 Nov.
96 $\frac{3}{4}$	2.82	95 $\frac{3}{8}$	2.85	105 $\frac{3}{8}$	2.93	82 $\frac{1}{4}$	4.77	79 $\frac{1}{4}$	4.62	9
96 $\frac{1}{4}$	2.82	95	2.87	105 $\frac{1}{8}$	2.93	82 $\frac{1}{8}$	4.75	79 $\frac{1}{8}$	4.63	16
96 $\frac{1}{8}$	2.83	94 $\frac{3}{4}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{1}{16}$	4.74	79	4.64	23
96 $\frac{1}{16}$	2.84	94 $\frac{1}{2}$	2.88	105 $\frac{1}{16}$	2.94	82 $\frac{1}{16}$	4.74	78 $\frac{1}{16}$	4.64	30
96 $\frac{3}{16}$	2.86	94 $\frac{3}{8}$	2.88	105 $\frac{1}{8}$	2.94	82 $\frac{3}{16}$	4.80	78 $\frac{3}{16}$	4.69	7 Dec.
96 $\frac{1}{2}$	2.85	94 $\frac{1}{4}$	2.88	105 $\frac{1}{4}$	2.94	82 $\frac{1}{2}$	4.84	78 $\frac{1}{2}$	4.70	14
95 $\frac{1}{2}$	2.89	94 $\frac{1}{8}$	2.89	105 $\frac{1}{8}$	2.94	82 $\frac{1}{4}$	4.85	78 $\frac{1}{4}$	4.69	21
95 $\frac{1}{4}$	2.89	94 $\frac{1}{16}$	2.89	105 $\frac{1}{16}$	2.94	82 $\frac{1}{8}$	4.85	78 $\frac{1}{8}$	4.69	28
95 $\frac{1}{8}$	2.91	94 $\frac{3}{16}$	2.89	105 $\frac{1}{8}$	2.93	82 $\frac{3}{8}$	4.85	78 $\frac{3}{8}$	4.70	4 Jan.—1956
95 $\frac{1}{16}$	2.89	95 $\frac{1}{16}$	2.87	105 $\frac{1}{16}$	2.91	81 $\frac{3}{8}$	4.94	77 $\frac{3}{8}$	4.80	11
96 $\frac{1}{8}$	2.84	95 $\frac{1}{8}$	2.83	105 $\frac{1}{8}$	2.90	80 $\frac{3}{8}$	4.98	77 $\frac{3}{8}$	4.78	18
96 $\frac{1}{4}$	2.83	95 $\frac{1}{4}$	2.82	105 $\frac{1}{4}$	2.90	80 $\frac{1}{2}$	5.04	77	4.83	25
96 $\frac{3}{8}$	2.80	95 $\frac{3}{8}$	2.81	106	2.88	80 $\frac{3}{4}$	5.03	77	4.84	1 Feb.
97	2.78	96 $\frac{1}{16}$	2.79	106	2.88	80 $\frac{1}{16}$	5.09	76 $\frac{1}{16}$	4.88	8

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1952	-2.6	-2.8	-5.0	-2.6	-1.1	-4.3	-2.0	-0.3	-2.9	-6.3	-9.6	-9.3	-48.7
	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
Provincial Bonds ²	1952	5.0	2.8	5.2	1.0	4.1	-0.9	0.7	-2.6	-3.1	1.7	2.3	2.5	18.8
	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
Municipal Bonds ²	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	-	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
Pref. & Com. Stocks	1952	-	-1.1	0.3	1.4	-0.4	0.3	0.1	-0.3	-0.1	0.1	-0.1	0.2	0.3
	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
Mortgage Loans (Gross) ³	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
Real Estate ⁴	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
Total ⁵	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
Funds Transferred From Abroad	1952	-1.9	-0.5	5.0	5.6	1.3	1.8	-1.1	-0.2	-0.1	-1.9	-0.5	8.3	15.9
	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
Funds From Canadian Insurance Operations*	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{8}$	281 $\frac{1}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{1}{4}$	96 $\frac{1}{4}$	97 $\frac{1}{4}$	98.34	98.66	280 $\frac{1}{4}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{2}$	99 $\frac{1}{2}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{4}$	280 $\frac{3}{4}$	275.35	274.23
1954—Sept.	97 $\frac{1}{8}$	96 $\frac{1}{4}$	96 $\frac{1}{4}$	96.97	97.13	272 $\frac{1}{8}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.65	272.06
Oct.	97 $\frac{1}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.98	97.22	271 $\frac{1}{8}$	270	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.92	97.10	271 $\frac{1}{8}$	269	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{8}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	97.69	97.72	275 $\frac{1}{8}$	269	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.43	98.40	276 $\frac{1}{2}$	273	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.62	98.58	277 $\frac{1}{8}$	274 $\frac{1}{8}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.59	98.58	276 $\frac{1}{4}$	274 $\frac{1}{4}$	274 $\frac{1}{4}$	275.69	274.37
June	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{4}$	274.66	273.18
July	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{8}$	274 $\frac{1}{4}$	274.25	272.51
Aug.	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{4}$	98.51	98.46	275	274 $\frac{1}{4}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{4}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{1}{4}$	275.22	273.76
Oct.	100	98 $\frac{1}{4}$	99 $\frac{1}{4}$	99.53	99.53	279	275 $\frac{1}{8}$	279 $\frac{1}{4}$	277.96	276.77
Nov.	100 $\frac{1}{4}$	99 $\frac{1}{4}$	100	99.94	99.96	280	278 $\frac{1}{4}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{1}{4}$	99 $\frac{1}{4}$	99 $\frac{1}{4}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{3}{4}$	280.15	279.07
1956—Jan.	99 $\frac{1}{4}$	99 $\frac{1}{4}$	99 $\frac{1}{4}$	99.87	99.91	280 $\frac{1}{4}$	280 $\frac{1}{8}$	280 $\frac{1}{2}$	280.35	279.38

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

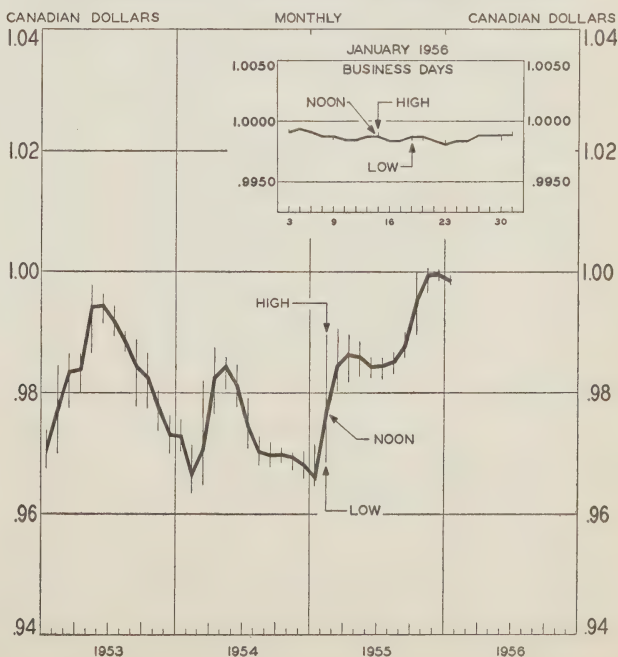
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—June	1,033.7	829.6	1,863.3
July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PUBLIC FINANCE: MUNICIPALITIES¹: OUTSTANDING DEBT²

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY					TOTAL BY CLASS OF MUNICIPALITY & PROVINCE				
CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEAR END ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
BONDED DEBT					TOTAL OUTSTANDING DEBT (Net)				
SCHOOLS (Gross)					METROPOLITAN				
Metropolitan.....	90.9	109.1	134.4	160.3	Quebec.....	274.4	295.2	357.1	390.5
Other Urban.....	203.0	257.0	289.6	327.6	Ontario.....	226.6	276.0	316.0	360.2
Rural.....	94.3	118.0	148.0	166.8	Manitoba.....	47.2	50.0	59.9	66.0
TOTAL.....	388.2	484.1	572.0	654.7	British Columbia.....	120.4	135.1	156.8	162.3
HIGHWAYS (Gross)					TOTAL.....	668.6	756.3	889.8	979.0
Metropolitan.....	110.2	126.6	140.8	169.9	OTHER URBAN				
Other Urban.....	129.7	150.4	168.3	188.1	Newfoundland.....	4.4	6.4	10.1	11.1
Rural.....	9.4	9.5	10.8	12.7	Prince Edward Island..	3.9	4.1	5.1	5.7
TOTAL.....	249.3	286.5	319.9	370.7	Nova Scotia.....	43.6	48.4	50.1	51.0
OTHER (ex. Utilities)(Gross)					New Brunswick.....	31.0	36.0	37.5	40.5
Metropolitan.....	273.5	282.1	315.8	333.9	Quebec.....	234.1	274.0	315.2	344.8
Other Urban.....	213.7	248.5	287.8	311.0	Ontario.....	257.2	303.6	345.6	370.3
Rural.....	48.1	47.4	55.9	59.6	Manitoba.....	5.7	7.0	8.6	10.2
TOTAL.....	535.3	578.0	659.5	704.5	Saskatchewan.....	27.5	32.6	44.6	51.8
LESS: SINKING FUNDS					Alberta.....	109.9	141.0	173.9	202.8
Metropolitan.....	37.5	33.0	33.9	35.8	British Columbia.....	31.4	33.9	38.9	43.4
Other Urban.....	45.5	44.1	43.1	41.5	TOTAL.....	748.7	887.0	1,029.6	1,131.7
Rural.....	3.0	3.0	2.9	2.6	RURAL				
TOTAL.....	86.1	80.1	79.9	79.9	Prince Edward Island..	.1	.2	.2	.2
PUBLIC UTILITIES (Net)					Nova Scotia.....	3.2	4.3	5.0	5.3
Metropolitan.....	138.7	178.4	207.3	228.6	New Brunswick.....	18.2	17.4 ⁵	18.5	18.8
Other Urban.....	183.9	213.0	256.0	273.1	Quebec.....	32.3	37.0	44.0	54.7
Rural.....	17.0	20.7	25.6	29.0	Ontario.....	86.6	100.4	122.3	132.6
TOTAL.....	339.6	412.1	488.9	530.7	Manitoba.....	6.0	6.6	7.4	8.2
DIRECT					Saskatchewan.....	7.4	9.7	11.7	12.5
BONDED DEBT (Net)...	1,426.4	1,680.7	1,960.4	2,180.7	Alberta.....	14.4	17.9	20.7	23.7
GUARANTEED (Net)					British Columbia.....	26.3	31.2	42.3	45.1
Metropolitan.....	73.2	71.9	99.1	95.8	TOTAL.....	194.6	224.7	272.1	301.1
Other Urban.....	11.4	12.0	13.3	14.2	ALL MUNICIPALITIES				
Rural.....	.6	1.6	2.5	2.4	Newfoundland.....	4.4	6.4	10.1	11.1
TOTAL.....	85.2	85.5	114.9	112.4	Prince Edward Island..	4.0	4.2	5.3	5.9
DIRECT & GUARANTEED					Nova Scotia.....	46.8	52.7	55.1	56.3
BONDED DEBT (Net)...	1,511.6	1,766.2	2,075.3	2,293.1	New Brunswick.....	49.2	53.4	56.0	59.3
BANK LOANS					Quebec.....	540.8	606.2	716.3	790.0
Metropolitan.....	19.6	21.1	26.3	26.3	Ontario.....	570.4	680.1	783.9	863.1
Other Urban.....	52.6	50.2	57.7	59.2	Manitoba.....	58.9	63.6	75.9	84.4
Rural.....	28.1	30.5	32.2	33.2	Saskatchewan.....	34.9	42.3	56.3	64.3
TOTAL.....	100.3	101.8	116.2	118.7	Alberta.....	124.3	158.9	194.6	226.6
TOTAL OUTSTANDING DEBT (Net)					British Columbia.....	178.1	200.2	238.0	250.8
Metropolitan.....	668.6	756.3	889.8	979.0	TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8
Other Urban.....	748.7	887.0	1,029.6	1,131.7					
Rural.....	194.6	224.7	272.1	301.1					
TOTAL.....	1,611.9	1,868.0	2,191.5	2,411.8					

1. Includes school corporations.

2. Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Decrease largely due to Lancaster's change from parish to city status.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute,

PUBLIC FINANCE : MUNICIPALITIES¹: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE ²					CURRENT EXPENDITURE ²				
CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)	CALENDAR YEARS ³	1952	1953	1954 ⁴ (Est.)	1955 ⁴ (Est.)
REAL PROPERTY TAX⁵					SCHOOLS⁷				
Metropolitan.....	186.8	201.7	220.2	234.7	Metropolitan.....	80.9	89.7	98.1	98.1
Other Urban.....	206.5	225.7	245.0	261.2	Other Urban.....	83.1	91.5	99.9	102.5
Rural.....	142.5	153.8	161.1	170.9	Rural.....	72.1	77.9	83.1	84.9
TOTAL.....	535.8	581.2	626.3	666.9	TOTAL.....	236.2	259.1	281.1	285.5
SALES TAX					PUBLIC WELFARE⁷				
Metropolitan.....	22.4	24.7	26.8	28.7	Metropolitan.....	44.2	46.1	54.3	57.8
Other Urban.....	7.6	8.8	9.4	10.4	Other Urban.....	39.3	42.4	47.5	50.3
Rural.....	.2	.3	.4	.4	Rural.....	16.5	17.4	17.9	18.6
TOTAL.....	30.2	33.9	36.6	39.5	TOTAL.....	100.1	105.9	119.7	126.7
OTHER TAXES					HIGHWAYS, ROADS, STREETS⁷				
Metropolitan.....	28.1	29.5	31.3	34.6	Metropolitan.....	20.5	23.1	28.3	31.6
Other Urban.....	33.9	37.6	40.7	42.9	Other Urban.....	34.0	35.7	40.0	43.9
Rural.....	9.0	8.8	9.0	9.6	Rural.....	45.4	46.7	49.0	52.6
TOTAL.....	71.0	75.9	81.0	87.1	TOTAL.....	99.9	105.5	117.3	128.1
TOTAL TAXATION					PROTECTION, GENERAL ADMINISTRATION AND SUNDRY⁷				
Metropolitan.....	237.3	256.0	278.3	298.1	Metropolitan.....	93.8	102.1	117.6	125.2
Other Urban.....	247.9	272.1	295.1	314.5	Other Urban.....	87.5	96.3	107.4	114.3
Rural.....	151.8	162.9	170.5	180.9	Rural.....	24.8	27.2	29.7	31.3
TOTAL.....	637.0	691.0	743.9	793.5	TOTAL.....	206.1	225.7	254.7	270.8
LICENCES, PERMITS & FEES					DEBT CHARGES (ex. Debt Repayment)				
Metropolitan.....	7.6	8.6	9.5	9.3	Metropolitan.....	16.4	16.0	19.8	22.9
Other Urban.....	8.6	9.2	9.9	10.3	Other Urban.....	19.8	23.2	26.7	29.3
Rural.....	2.1	2.5	2.2	2.2	Rural.....	5.9	7.3	8.3	9.4
TOTAL.....	18.3	20.3	21.6	21.8	TOTAL.....	42.1	46.5	54.8	61.6
PUBLIC UTILITY CONTRIBUTIONS					TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan.....	18.9	21.1	22.5	22.2	Metropolitan.....	255.9	277.0	318.1	335.6
Other Urban.....	13.8	14.5	15.2	15.1	Other Urban.....	263.7	289.1	321.5	340.3
Rural.....	.3	.4	.5	.5	Rural.....	164.8	176.5	188.0	196.8
TOTAL.....	33.1	36.0	38.2	37.8	TOTAL.....	684.4	742.6	827.6	872.7
OTHER⁶					PROVISION FOR DEBT REPAYMENT				
Metropolitan.....	25.2	28.0	36.4	34.3	Metropolitan.....	26.4	30.9	32.3	34.2
Other Urban.....	33.2	37.8	44.7	46.8	Other Urban.....	29.8	34.4	39.8	44.5
Rural.....	17.6	19.4	22.3	22.3	Rural.....	9.4	11.9	13.5	15.2
TOTAL.....	76.0	85.2	103.4	103.4	TOTAL.....	65.6	77.2	85.6	93.9
TOTAL REVENUE					TOTAL CURRENT EXPENDITURE				
Metropolitan.....	289.1	313.7	346.6	363.8	Metropolitan.....	282.3	307.9	350.4	369.8
Other Urban.....	303.5	333.6	365.0	386.7	Other Urban.....	293.5	323.5	361.3	384.8
Rural.....	171.8	185.2	195.5	206.0	Rural.....	174.2	188.4	201.5	212.0
TOTAL.....	764.4	832.5	907.1	956.5	TOTAL.....	750.0	819.8	913.2	966.6

1. Includes school corporations.

2. Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

3. See footnote 3 page 21.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

5. Tax collection figures have been used so far as this information is available.

6. Includes government subsidies for general purposes of 25.2, 28.3, 40.5 and 39.1 in the years 1952 to 1955. Excludes surpluses from previous years.

7. Excludes debt charges.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	164.9	256.2	210.6	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	166.0	245.1	205.5	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Sept.	215.3	202.9	222.6	164.6	245.5	205.1	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	163.7	240.5	202.1	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	166.0	243.1	204.6	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	165.4	245.9	205.7	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	166.4	248.4	207.4	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	168.4	245.8	207.1	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	166.9	241.3	204.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	187.6	238.7	213.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	184.0	243.4	213.7	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	175.0	250.0	212.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	170.8	249.5	210.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.3	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	161.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.							116.8	111.5	131.3	108.6	116.5	119.0

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures ^{1, 2}			Residential Building Costs ³			Expenditures ¹		
	Started	Completed	Under Construction	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates - All Construction Workers ⁵	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
	Units			1949 = 100			Millions of Dollars		
Calendar Years									
1951	68,579	81,310	43,219	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2	127.3	1,083.7	213.6	1,297.3
1954	113,527	101,965	68,641	121.7	141.2†	128.5†	1,178.0	221.8	1,399.8
1955*	138,276	127,552	79,716	124.3	145.2	131.6	1,495.7	238.0	1,733.7
Quarterly									
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5	137.4	128.1	301.3	54.1	355.4
1954—I	11,722	20,327	51,070	121.3	138.0	127.5†	209.6	55.0	264.6
II	34,676	21,245	64,262	121.3	138.9	127.9	285.1	55.2	340.3
III	37,929	24,716	75,310	122.0	140.5†	129.0†	336.9	55.6	392.5
IV	29,200	35,677	68,641	122.2	141.3†	129.4†	346.4	56.0	402.4
1955*—I	12,848	24,313	57,960	122.4	141.5†	129.5†	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	142.6†	130.7†	380.1	58.5	438.6
III	44,630	31,649	88,183	125.2	144.6†	132.5†	427.5	60.2	487.7
IV	35,649	43,675	79,716	125.9	146.5	133.6	438.9	61.6	500.5

1. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist. Data for years prior to 1955 are therefore subject to revision. 2. Excludes conversions. In 1955 these are estimated to have totalled approximately 4,000 units. 3. Yearly and quarterly averages. 4. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 5. Including holiday pay allowances. Annual data refer to the month of October each year. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
Monthly						
1954-Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	261.6	275.5	245.8	322.0	255.2
Sept.	281.3	276.3†	284.3	250.1	337.7†	262.3
Oct.	284.3*	284.8*	285.4*	248.5	343.0*	272.3
Nov.	283.5*	271.0*	285.0*	249.3*	340.9*	296.5

† Revised.

* Preliminary.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain

	PROD									
	LIVESTOCK									
	Inspected Slaughterings				Exports		Wheat		Oats	
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham				
Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres		
1952—I	317	1,452	62	1,831	8	1				
II	526	1,530	52	2,109	17	1				
III	457	1,233	146	1,836	28	1				
IV	505	2,019	253	2,777	18	1				
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11	
1953—I	467	1,330	77	1,875	10	1				
II	606	1,198	38	1,842	13	2				
III	574	853	191	1,618	22	3				
IV	563	1,230	237	2,030	11	2				
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10	
1954—I	570	1,152	86	1,808	19	2				
II	674	1,108	45	1,828	20	2				
III	614	1,000	189	1,803	10	2				
IV	598	1,419	242	2,259	8	2				
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10	
1951—I	560	1,399	95	2,054	7	2				
II	693	1,377	57	2,127	12	3				
III	653	1,191	192	2,036	9	2				
IV*	625	1,576	248	2,449						
Yearly Total*	2,531	5,544	592	8,666			22	494	11	

	PRICES ⁵								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. 11	Class II						
		Cents per bushel		Dollars per cwt.		Cents per pound			
1952—I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195	
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234	
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	
III	233.9†	170.1	170.1	20.63	28.34	57.3	30.1	224	
IV	220.2†	170.1	170.1	20.46	25.68	59.3	30.2	241	
Yearly Total	233.6†	176.0	176.0	19.25	30.90	58.9	30.7	732	
1955—I	221.7†	173.8	173.8	19.56	25.22	61.0	30.3	150	
II	229.0†	176.0	176.0	19.62	25.66	56.7	29.7	147	
III	227.3†	175.7	175.7	19.61	26.85	57.3	29.3	238	
IV*	220.1†	172.2	172.2	19.59	22.88	57.3	29.9	**	
Yearly Total*	224.5	174.4	174.4	19.60	25.15	58.1	29.8		

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices but wheat is intro-

STATISTICS 1: QUARTERLY

Commissioners and Dominion Bureau of Statistics

TION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	3	4	4	5	6	1935-39 = 100
					<i>Millions of pounds</i>				<i>Thous. of cases</i>	
					33	4	61	2,578	1,601	
					100	23	172	4,748	1,529	
					113	28	162	5,009	1,063	
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,075	1,547	
					124	35	146	5,352	1,295	
					61	14	79	3,484	1,501	
307	8	176	4	112	334	84	450	16,800	5,883	114.0
					39	6	70	2,890	1,447	
					112	27	156	5,216	1,536	
					121	30	154	5,319	1,174*	
					67	15	93	3,705	1,449	
404	10	252	5	135	339	79	473	17,130	5,806	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
49	156	123	32	556	27	267	263	558	
15	169	162	50	630	31	264	336	631	
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159	124	33	534	26	253	256	535	
73	161	175	47	652	27	259	366	652	
9	153	201	22	778	24	306	448	778	
88	186	185	55	812	34	295	484	813	
173	659	685	157	2,776	110	1,112	1,554	2,778	1,700
28	181	125	31	506	23	261	222	508	
31	181	169	48	555	29	264	262	555	
-	156	198	19	597	27	294	276	597	
54	187	184	55	721	37	293	391	721	
113	705	675	153	2,378	115	1,113	1,150	2,380	1,126
-	164	121	32	467	26	262	180	485	
37	166	172	51	572	31	262	279	586	
-	164	208	19	628	28	302	298	629	
**	**	**	**	656	34	307	313	657	
				2,323*	119*	1,133*	1,070*	2,357*	

duced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953 and 1954 amounted to 166, 125 and 97 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary. ** Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
	Index 1949=100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955*	109.3		41.0	43.2	144.5	161.1				
First of Month										
1954—July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126†	355	93†	678
Oct.	113.4†	116.5†	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.5	41.7†	44.5†	145.4†	163.4†				
Dec.*	112.3		41.6	44.3	146.1	164.6				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Nov. 1, 1955 was Manufacturing, 1,175,626. Mining, 104,614.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 =
Annual Averages 6												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	-4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3†	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0†	2.4	40.6	5.9†	305.3	4.1†	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1†	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2	4.0†	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3†	5.0†	40.8†	7.0	312.0†	3.6	2.4	15.8	115.0	111.2	1.93	144
Dec.*					315.0	3.2	2.4	15.8	114.7	111.3	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Council of Economic Advisors' estimates.

‡ Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
12 Mths. ending Nov. 1955	2,602	789	253	386	176	155	4,161	155			
Monthly											
1954-Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	13.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.4	354.9	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.6	340.4	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	373.0	15.0	143.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	383.2	13.3	147.3	118.1	124.7
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.9	117.5	115.7
Aug.	243.3	63.3	25.6	27.8	14.2	13.3	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7*	119.7*	125.9*

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	190	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Oct. 1955	3,375	392	204	220	311	90	4,592	-252			
Monthly											
1954-Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	170.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.8	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.3	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	382.6	-42.2	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.9	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.7	32.7	9.9	429.8	-42.3	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	188.7	111.0†	170.0†
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-76.6	208.0*	112.0*	185.7*
Nov.*	313.2	40.4					449.7	-57.5			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to \$6.8, 109.1, 100.9, 182.0 and 202.4 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. bbls.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12-mths ending Nov. 1955	206	9	102	72	79	10	11	30	263	266	4,710	1,705
Monthly												
1954—July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	180.9
1955—Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	.9	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	.8	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	.9	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	.5	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	.6	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	.8	3.6	3.7	10.1	.6	1.0	3.3	32.4	20.9	398.9	223.3
Oct.	14.6	.8	7.7	4.2	9.8	.8	1.5	1.2	30.3	28.0	431.1	215.6
Nov.	26.7	.8	17.7	5.8	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12-mths ending Nov. 1955	2,344	5,773	19	539	229	162	424	173	23,742	944	*	4,529
Monthly												
1954—July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955—Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	45.7	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	49.7	*	430.0

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
12-mths ending Oct. 1955	2,994	12,459	971	13,753	101	41	32	3,792	205	53	34	13
Monthly												
1954-June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	16.8	1,284.3	8.8	3.2	.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	.3	391.2	15.5	4.4	2.1	.9
Oct.	226.7	1,449.5	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	837
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
12-mths ending Oct. 1955	110	4,285	35	94	435	330	54	3,129	92	20	3,001	1,137
Monthly												
1954-June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.3	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.5	38.3	3.9	336.4	9.9	2.1	302.3	136.1

¹ Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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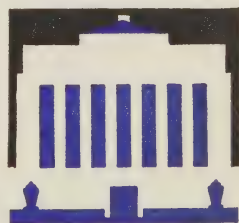
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FEBRUARY 1956



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDE
								Treasury Bills	Other Maturities			Total
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		185.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.3
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of											
1955—Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.9
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.3
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.3
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.4
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.4
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.3
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.3
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956—Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.6
Feb.		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Average of Wednesdays											
1955—Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.9
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.3
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.3
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.6
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.4
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.4
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.3
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.3
1956—Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.6
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.8
As at											
1955—Feb. 2		115.4	1,134.4	849.8	1,984.1	2,099.6	-	-	-	63.7	32.9
9		107.0	1,139.6	853.1	1,992.8	2,099.8	-	-	-	65.5	32.9
16		109.8	1,140.4	832.3	1,972.7	2,082.5	-	-	-	58.4	32.9
23		125.7	1,153.1	804.3	1,957.4	2,083.1	-	-	-	66.9	32.9
Mar. 2		150.7	1,162.7	808.0	1,970.7	2,121.4	-	-	-	60.9	32.9
9		138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.9
As at											
1955—Nov. 2		288.3	1,004.6	980.6	1,985.2	2,273.5	-	-	15.0	112.7	35.3
9		308.9	1,003.9	970.7	1,974.6	2,283.5	-	-	17.0	107.3	35.3
16		337.0	998.1	974.9	1,973.0	2,310.0	-	-	12.0	106.6	35.3
23		382.6	1,003.5	947.7	1,951.2	2,333.8	-	-	32.0	116.5	35.3
30		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.3
Dec. 7		312.3	1,026.4	1,003.3	2,029.7	2,342.0	-	-	12.0	103.5	35.3
14		323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.3
21		269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.3
28		263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.3
1956—Jan. 4		265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.3
11		263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.6
18		268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.6
25		232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.6
Feb. 1		227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.6
8		237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.6
15		272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5
22		308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
29		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar. 7		390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Other Accounts	As at Dec. 31 1950 1951 1952 1953 1954 1955 End of Feb.—1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1956 Feb. Average of Wednesdays Feb.—1955 Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1956 Feb. As at Feb.—1955 9 16 23 2 Mar. 9 As at Nov.—1955 9 16 23 30 7 Dec. 14 21 18 4 Jan.—1956 11 25 1 Feb. 8 15 22 29 7 Mar.
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	
51.7	2,546.8	326.3†	1,397.5†	1,723.9	45.3	551.8	48.5	92.8	84.6	
47.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	
41.6	2,368.3	292.6	1,352.5	1,645.1	56.0	503.5	35.3	84.0	44.3	
44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	
30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	
42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	
35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	
32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	
38.0	2,285.6	273.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	
44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	
70.8	2,513.7	319.9	1,369.8	1,689.7	86.1	517.2	37.3	100.8	82.7	
53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	
50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	
63.7	2,556.3	307.6†	1,395.7†	1,703.3	81.4	554.2	38.1	89.5	89.8	
40.4	2,514.1	324.7†	1,389.8†	1,714.5	38.4	555.3	42.3	91.4	72.1	
50.0	2,544.5	319.2†	1,418.0†	1,737.2	24.9	551.6	51.3	93.9	85.6	
52.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	
64.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	
57.1	2,556.7	365.1	1,342.8	1,707.9	45.1	570.6	31.6	109.4	92.1	
40.0	2,528.2	344.4	1,337.4	1,681.8	56.5	596.3	35.9	80.8	76.8	
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	
54.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2	
36.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	89.9	49.0	
31.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6	
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	
54.5	2,417.5	*	*	1,654.9	42.0	546.6	30.8	90.3	52.9	

before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES★								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
1954—June	635	261	896	8,857	10.1	End of			
July★	555	280	834	8,890 ²	9.4 ³	1954—June	—	164	250
Aug.	524	268	793	8,929	8.9	July	—	192	129
Sept.	511	284	795	8,999	8.8	Aug.	—	184	125
Oct.	509	298	807	9,087	8.9	Sept.	—	122	208
Nov.	526	294	820	9,287	8.8	Oct.	—	256	171
Dec.	526	290	816	9,391	8.7	Nov.	—	493	125
						Dec.	—	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	—	153	141
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515†	8.4†	1956—Jan.	—	501	148
Feb.*	504	353	856	10,448	8.2				

As at Dec. 31	III. A												
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call & Short ⁹	Provincial ⁸
				2 yrs. and under	Over 2 yrs.		Provinc- ial ^{7, 8}	Munici- pal ⁸	Corpo- rate	Total ¹			
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83
End of													
1954-June	852	56	303	784	1,706	2,793	268	146	330	745	1	183	4
July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83
1956-Jan.	819	59	512	436	2,047	2,994	317	213	480	1,009	317	166	60

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

CD BANKS

SERIES

Canada

II. LIABILITIES¹

Millions of Dollars

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	255	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,109	310	78	3,235	9,146	990	155	18	421	10,731	End of
5,136	337	83	3,153	9,030	990	148	28	433	10,629	June - 1954
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956

TS¹

Savings and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Un- muni- cipal 8	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada		15	1	
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
03	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
24	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
53	382	60	3,310	4,092	4,837	784	279	265	542	155	169	10,731	End of
34	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	June - 1954
23	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July
17	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
15	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
03	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
03	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
06	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
19	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
57	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
35	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
37	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
33	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
22	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
15	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
30	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
25	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
21	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
04	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
13	360	143	4,030	4,901	6,227	736	297	291	554	216	193	12,387	Jan.-1956

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2
						Provincial 3, 4	Municipal 4	Cor- porate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	135
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	258	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147
Sept.	852	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	859	50	363	3,127	3,489	336	213	449	997	221	146
Nov.	854	53	298	3,051	3,349	336	215	473	1,024	250	153
Dec.	878†	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.	920	55	442	2,541	2,983	320	214	478	1,012	303	161
Feb.	796	80	541	2,430	2,971	311	211	481	1,004	324	167
As at											
1954—Dec. 1	783	91	365	2,970	3,335	264	159	340	762	55	198
8	810	95	359	2,982	3,341	264	160	343	767	59	177
15	813	60	354	2,916	3,271	262	161	349	772	63	192
22	818	65	354	2,920	3,274	263	172	352	787	67	179
29	841	93	316	2,939	3,256	263	177	351	791	71	157
1955—Jan. 5	851	53	364	2,951	3,314	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	173	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb. 2	767	47	469	3,062	3,531	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116
16	742	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar. 2	748	73	427	3,110	3,537	289	181	372	841	100	161
As at											
1955—Nov. 30	852	54	327	2,928	3,255	336	218	479	1,034	264	147
Dec. 7	862†	69	320	2,829	3,149	331	217	475	1,023	270	156
14	880†	58	349	2,769	3,118	331	217	478	1,026	278	155
21	871†	44	415	2,662	3,077	328	217	487	1,032	284	171
28	900	56	415	2,622	3,038	325	217	487	1,029	290	165
1956—Jan. 4	896	67	426	2,616	3,042	322	214	480	1,015	295	167
11	936	70	417	2,553	2,970	325	214	478	1,016	301	148
18	941	28	445	2,510	2,955	318	213	478	1,009	305	165
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162
Feb. 1	817	70	513	2,469	2,982	316	214	482	1,012	316	169
8	812	91	529	2,448	2,978	315	211	482	1,009	320	164
15	778	73	547	2,430	2,977	312	211	477	1,000	325	167
22	813	82	555	2,411	2,966	307	210	478	995	329	163
29	760	82	562	2,390	2,953	306	210	487	1,002	331	172

★ For data on cash reserves, see section 1 of table on page 33.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

WEEKLY SERIES 1

Canada

Millions of Dollars

Residential Mortgages and Loans² in Canada

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 33-34.

8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of "Canada" "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTR	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt 10	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	49	15,192	862	-23	16,032	2,227	2,994

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 33-34.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31	
			Government of Canada debt held by Bank of Canada and Chartered Banks	Other Related Bank Assets ³							
				Total	Less: Govt. Deposits 4	Net Total	Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6		Total
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951	
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952	
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953	
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954	
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955	
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	End of	
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Jan. — 1955	
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Feb.	
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Mar.	
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	Apr.	
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	May	
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	June	
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	July	
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Aug.	
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,536	Sept.	
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	5,760	Oct.	
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,010	Nov.	
5,604	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,092	Dec.	
5,604	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956	

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

SECTION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities						
				Market Issues 14	Non- market 10	Total				
13								Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	End of
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Jan. — 1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Feb.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	Apr.
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	June
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	July
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Aug.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Sept.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov.
1,629	9,181	5,604	5,163	6,761	2,420	9,181	19,948	6,124	13,824	Dec.
										Jan. — 1956

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills, Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDING

B—APPROXIMATE DIVISION BETWEEN NON-RESIDENT, RESIDENT

Millions of Dollars

Bank of

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits					Govt. of Canada	
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Market Issues
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31												
1950	421	1,797	2,633	4,430	4,851	147	361	3,353	3,714	3,861	1,366	3,300
1951	235	1,877	2,731	4,608	4,843	141	296	3,457	3,753	3,894	1,168	3,133
1952	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955**	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*
Month-end												
1952—Sept.	254	*	*	4,761	5,015	119	335	3,660	3,995	4,114	1,019	*
Dec.	196	2,004	2,973	4,977	5,173	112	309	3,708	4,017	4,129	955	2,875
1953—Mar.	241	*	*	4,800	5,041	113	285	3,844	4,129	4,242	956	*
June	263	*	*	4,951	5,214	113	281	3,897	4,178	4,291	841	*
Sept.	218	*	*	5,018	5,236	104	268	3,999	4,267	4,371	829	*
Dec.	197	1,920	3,017	4,937	5,134	111	262	3,838	4,100	4,211	835	2,769
1954—Mar.	193	*	*	4,905	5,098	98	272	4,017	4,289	4,387	819	*
June	211	*	*	4,913	5,124	115	294	4,126	4,420	4,535	811	*
Sept.	204	*	*	5,127	5,331	115	328	4,235	4,563	4,678	774	*
Dec.	228	2,045	3,183	5,228	5,456	109	381	4,222	4,603	4,712	714	2,582
1955—Mar.	264	*	*	5,168	5,432	112	530	4,391	4,921	5,033	600†	*
June	278	*	*	5,441	5,719	112	595	4,513	5,108	5,220	567†	*
Sept.	273	*	*	5,564	5,837	112	560	4,665	5,225	5,337	539†	*
Dec.**	288	2,113	3,390	5,503	5,791	111	447	4,564	5,011	5,122	551	*

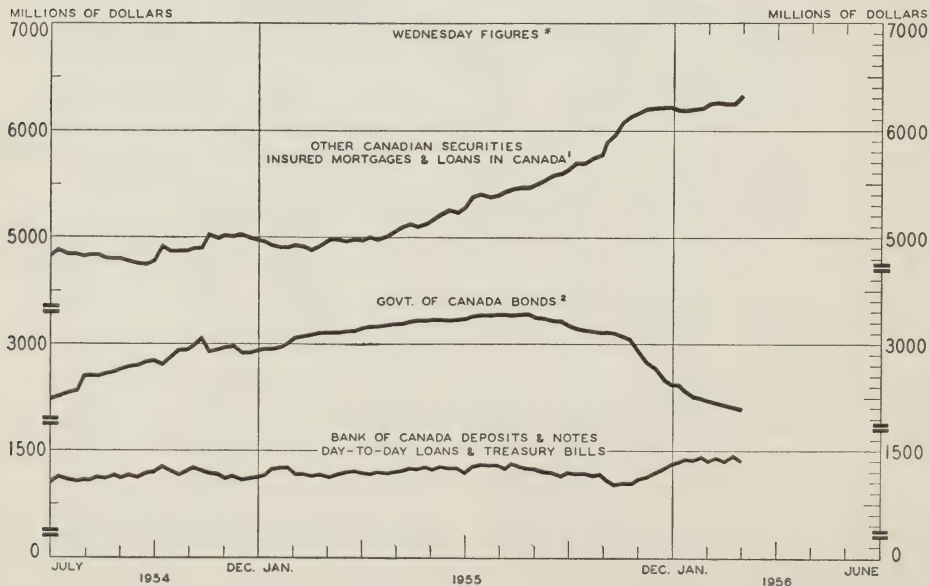
1. See footnotes to table on pages 37-38.

2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered

banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269 in the October 1955 Statistical Summary.

3. Resident non-corporate corresponds in concept to the personal sector of

CHARTERED BANKS: MAJOR CANADIAN ASSETS



1. Excludes day-to-day loans.

2. Excludes treasury bills

* Last date plotted February 29.

OF CERTAIN LIQUID ASSETS¹OF CERTAIN CORPORATE² AND RESIDENT NON-CORPORATE³ HOLDINGS

Canada

Millions of Dollars

Statement of Canada Direct and Guaranteed Securities

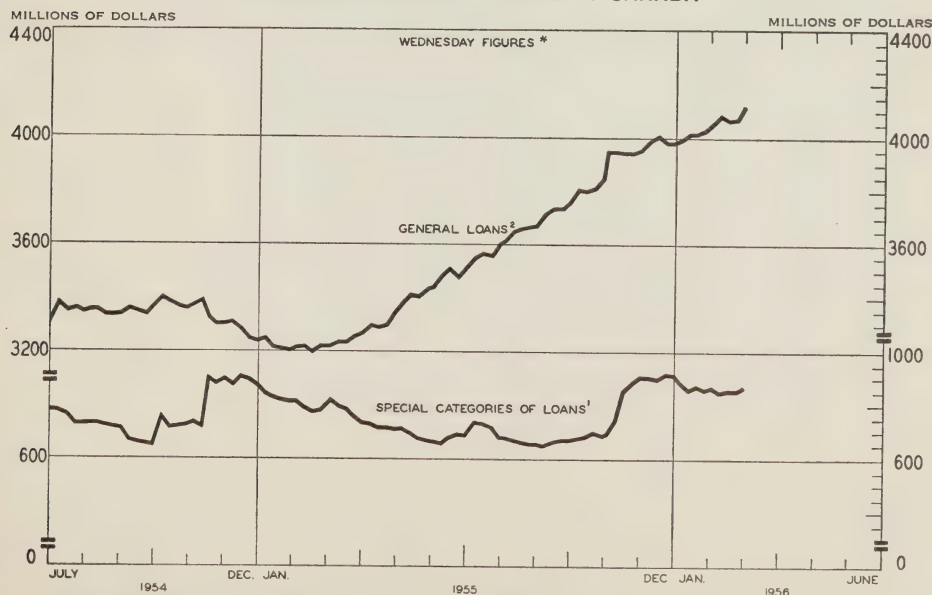
Resident						Total	Total				Total	
Corporate		Non-corporate			Non-resident		Resident					
Non-market	Total	Market Issues	Non-market	Total			Corporate	Non-corporate	Total			
114	3,414	4,182	1,104	5,286	8,700	10,066	1,934	5,572	11,272	16,844	18,778	As at Dec. 31
24	3,157	3,894	1,169	5,063	8,220	9,388	1,544	5,330	11,251	16,581	18,125	1950
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	1951
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	1952
-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	1953
-	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	1954
-	*	*	1,011	*	7,929	8,948	1,392	*	*	16,685	18,077	1955**
-	2,875	3,982	1,250	5,232	8,107	9,062	1,263	5,188	11,913	17,101	18,364	Month-end Sept.—1952 Dec.
-	*	*	1,206	*	8,066	9,022	1,310	*	*	16,995	18,305	Mar.—1953
-	*	*	1,143	*	7,950	8,791	1,217	*	*	17,079	18,296	June
-	*	*	1,091	*	7,941	8,770	1,151	*	*	17,226	18,377	Sept.
-	2,769	4,047	1,632	5,679	8,448	9,283	1,143	4,951	12,534	17,485	18,628	Dec.
-	*	*	1,562	*	8,346	9,165	1,110	*	*	17,540	18,650	Mar.—1954
-	*	*	1,494	*	8,208	9,019	1,137	*	*	17,541	18,678	June
-	*	*	1,440	*	7,870	8,644	1,093	*	*	17,560	18,653	Sept.
-	2,582	3,327	2,090	5,417	7,999	8,713	1,051	5,008	12,822	17,830	18,881	Dec.
-	*	*	2,031	*	7,855†	8,455	976†	*	*	17,944†	18,920	Mar.—1955
-	*	*	1,960	*	7,738†	8,305	957†	*	*	18,287†	19,244	June
-	*	*	1,900	*	7,785†	8,324	924†	*	*	18,574†	19,498	Sept.
-	*	*	2,433	*	8,532	9,083	950	*	*	19,046	19,996	Dec.**

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings

are estimated on a residual basis (see table on page 269 in the October 1955 Statistical Summary) and include all residual errors.

† Revised. ** Preliminary. * Not available.

CHARTERED BANKS: LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of

Canada Savings Bonds.

2. "All Other" loans in Canada.

* Last date plotted February 29.

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
	Millions of Dollars			Percent					Millions of Dollars			
Wednesdays								mn. of \$				
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	—	—	—	8.8	8.8	$1\frac{7}{8}$	.88	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	$1\frac{3}{4}$	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	$1\frac{3}{4}$	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	$1\frac{3}{4}$	.75	93	780	177	316	287
1955—Jan. 26	—	—	—	8.8	9.0	$1\frac{3}{4}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$1\frac{3}{4}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$1\frac{3}{4}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$1\frac{3}{4}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{8}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Weekly												
1955—Aug. 3	—	—	—	8.1	8.1	$1\frac{1}{2}$	1.20	101	1,055	280	411	364
10	—	—	—	8.6	8.3	$1\frac{1}{4}$	1.33	68	1,060	306	409	345
17	—	—	—	8.3	8.4	$1\frac{1}{2}$	1.18	62	1,065	270	434	361
24	—	9	9	8.0	8.3	$1\frac{3}{4}$	1.45	80	1,070	264	406	400
31	—	—	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 7	—	—	—	8.1	8.1	$1\frac{3}{8}$	1.28	58	1,080	228	416	436
14	15	—	7	8.1	8.1	$1\frac{3}{4}$	1.73	62	1,085	223	384	478
21	—	—	—	8.2	8.1	$1\frac{1}{2}$	1.63	57	1,090	252	355	483
28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	249	363	483
Oct. 5	10	—	—	8.3	8.3	$1\frac{5}{8}$	1.68	34	1,100	199	399	502
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538
19	16	16	16	8.3	8.2	$2\frac{1}{8}$	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	$2\frac{1}{8}$	2.10	75	1,150	288	329	533
9	17	40	41	8.0	8.1	$2\frac{1}{8}$	2.13	43	1,155	309	299	547
16	12	10	21	8.3	8.2	$2\frac{1}{8}$	2.13	61	1,160	337	280	543
23	32	12	20	8.5	8.1	$2\frac{1}{8}$	2.33	31	1,165	383	255	528
30	4	—	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	$2\frac{5}{8}$	2.53	69	1,175	312	320	544
14	2	—	2	8.3	8.3	$2\frac{3}{8}$	2.38	58	1,180	323	349	507
21	4	—	—	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	$2\frac{5}{8}$	2.47	67	1,225	266	426	533
11	—	10	13	8.4	8.3	$2\frac{5}{8}$	2.58	70	1,245	264	417	565
18	—	—	7	8.6	8.4	$2\frac{5}{8}$	2.58	28	1,255	269	445	541
25	—	—	—	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	232	478	565
Feb. 1	—	—	—	8.5	8.5	$2\frac{1}{8}$	2.13	70	1,300	228	513	559
8	—	—	2	8.2	8.3	$2\frac{1}{4}$	2.20	91	1,325	237	529	559
15	—	—	3	8.1	8.2	$2\frac{1}{2}$	2.38	73	1,360	272	547	541
22	—	—	5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532
29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	—	15	18	8.2	8.2	$2\frac{5}{8}$	2.63	77	1,470	390	550	529

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%.

† Tenders received on the Wednesday date shown. ‡ Revised.

T STATISTICS

SERIES

Canada

Y BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Millions of Dollars									
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	Wednesdays	
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	28 July — 1954	
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	25 Aug.	
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	29 Sept.	
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	27 Oct.	
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	24 Nov.	
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	29 Dec.	
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	26 Jan. — 1955	
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	23 Feb.	
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	30 Mar.	
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	27 Apr.	
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	25 May	
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	29 June	
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	27 July	
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	31 Aug.	
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	28 Sept.	
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	26 Oct.	
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	30 Nov.	
2.53	—	100	—	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	28 Dec.	
2.56	—	115	—	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	25 Jan. — 1956	
												Weekly	
1.55	1.82	40	15	15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug. — 1955	
1.59	1.82	40	15	15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10	
1.57	1.82	40	15	15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17	
1.70	1.96	40	15	15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24	
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31	
1.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.	
1.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14	
1.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21	
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28	
1.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.	
2.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12	
2.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19	
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26	
2.19	—	60	—	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.	
2.23†	2.56†	50†	10†	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9	
2.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16	
2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23	
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30	
2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.	
2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14	
2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21	
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28	
2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956	
2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11	
2.57	—	95	—	15,991†	2,356	2,955	1,552	2,420	6,657	52†	9,129†	18	
2.53	—	100	—	16,004†	2,254	2,965	1,604	2,415	6,716	49†	9,181†	25	
2.48	—	100	—	15,980†	2,212	2,982	1,631	2,419†	6,672†	65†	9,156†	1 Feb.	
2.49	—	100	—	15,985†	2,186	2,978	1,653	2,411†	6,703†	53†	9,167†	8	
2.51	—	100	—	16,012	2,188	2,977	1,686	2,407	6,704	50	9,161	15	
2.52	—	100	—	16,043	2,198	2,966	1,721	2,403	6,706	49	9,159	22	
2.56	—	115	—	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29	
2.60	—	115	—	16,107	2,228	2,930	1,784	2,393	6,723	48	9,164	7 Mar.	

is reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to the present rate of 2¾% on November 18, 1955.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

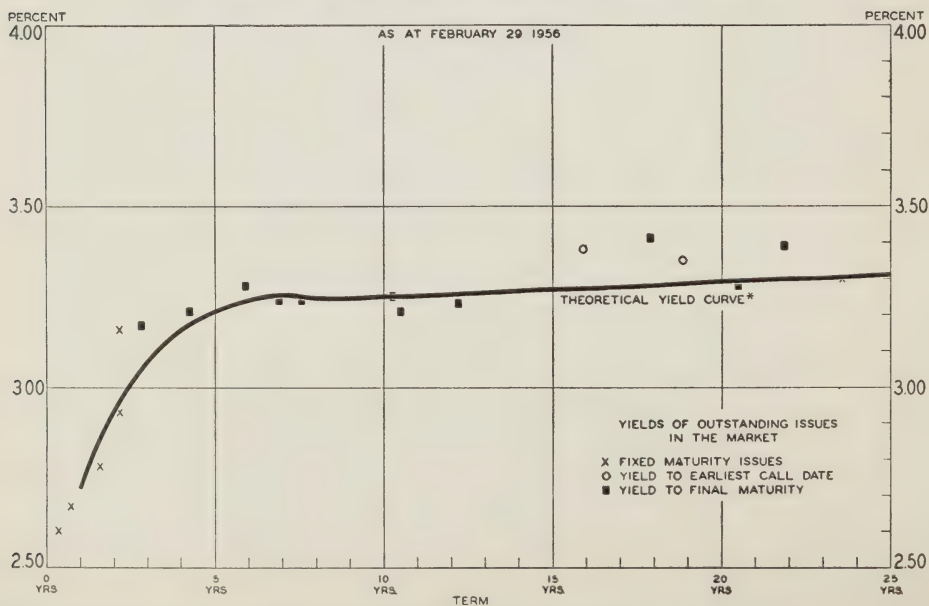
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7												
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6												
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7												
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2												
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1												
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9												
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.6	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5												
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8												
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1												
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6												
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0												
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

* Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Canada				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1954—July 28	1.35	.80	1.56	100 ⁷ / ₈	2.86	97 ¹ / ₄	2.99	107 ⁷ / ₈	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ¹ / ₂	2.88	97 ¹ / ₂	2.97	100 ¹ / ₂	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ¹ / ₂	2.90	97 ¹ / ₂	2.94	107 ¹ / ₂	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ¹ / ₂	2.92	97 ¹ / ₂	2.95	107 ¹ / ₂	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ¹ / ₂	2.94	97 ¹ / ₂	2.95	107 ¹ / ₂	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ¹ / ₂	2.94	97 ¹ / ₄	2.95	107 ¹ / ₄	3.26	99 ³ / ₄	3.26
1955—Jan. 26	.88	1.35	2.33	100 ³ / ₄	2.87	97 ³ / ₈	2.97	106 ¹ / ₂	3.30	99 ⁷ / ₈	3.26
Feb. 23	1.13	1.36	3.77	101 ¹ / ₂	2.73	98 ³ / ₈	2.86	107 ³ / ₄	3.22	101 ¹ / ₂	3.15
Mar. 30	1.09	1.37	3.79	102 ¹ / ₂	2.62	98 ³ / ₈	2.81	108	3.20	101 ¹ / ₂	3.14
Apr. 27	1.25	1.70	3.90	101 ¹ / ₂	2.70	98 ³ / ₈	2.86	107 ³ / ₄	3.22	101 ¹ / ₂	3.17
May 25	1.30	1.47	3.92	101 ¹ / ₂	2.72	98 ¹ / ₂	2.89	108	3.20	101 ¹ / ₂	3.17
June 29	1.44	1.40	3.97	102	2.65	98 ¹ / ₂	2.89	108	3.20	101 ¹ / ₂	3.16
July 27	1.43	1.72	3.97	101 ¹ / ₂	2.73	97 ⁷ / ₈	2.95	107 ¹ / ₂	3.23	100 ⁷ / ₈	3.20
Aug. 31	1.70	2.09	4.07	99 ³ / ₄	3.03	96 ³ / ₄	3.06	105 ³ / ₄	3.34	99 ³ / ₄	3.27
Sept. 28	1.83	2.12	4.07	99 ³ / ₄	3.08	96 ³ / ₄	3.10	105 ³ / ₄	3.36	99 ³ / ₄	3.27
Oct. 26	2.20	2.23	4.07	99 ³ / ₄	3.08	95 ³ / ₄	3.16	105 ³ / ₄	3.36	99 ³ / ₄	3.27
Nov. 30	2.58	2.45	4.07	97 ¹ / ₂	3.28	94 ³ / ₈	3.30	105	3.39	97 ¹ / ₂	3.39
Dec. 28	2.56	2.69	4.07	97 ¹ / ₂	3.31	93 ¹ / ₂	3.39	103 ³ / ₄	3.48	97 ¹ / ₂	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ¹ / ₂	3.29	104 ¹ / ₂	3.43	98 ³ / ₈	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ¹ / ₄	3.37	99 ³ / ₈	3.30
Weekly											
1955—Sept. 7	1.72	2.13	4.07	99 ³ / ₈	3.04	96 ³ / ₈	3.06	105 ³ / ₈	3.34	99 ³ / ₈	3.26
14	1.78	2.10	4.07	99 ³ / ₈	3.07	96 ³ / ₈	3.08	105 ³ / ₈	3.34	99 ³ / ₈	3.27
21	1.82	1.98	4.07	99 ³ / ₈	3.07	96 ³ / ₈	3.08	105 ³ / ₈	3.34	99 ³ / ₈	3.27
28	1.83	2.12	4.07	99 ¹ / ₄	3.08	96 ³ / ₈	3.10	105 ³ / ₈	3.36	99 ³ / ₈	3.27
Oct. 5	1.85	2.21	4.07	99 ¹ / ₂	3.05	96 ¹ / ₂	3.09	105 ¹ / ₂	3.36	99 ³ / ₈	3.27
12	2.06	2.26	4.07	99 ¹ / ₂	3.07	96 ¹ / ₂	3.10	105 ³ / ₄	3.34	99 ³ / ₈	3.27
19	2.16	2.33	4.07	99 ¹ / ₂	3.10	95 ¹ / ₂	3.16	105 ³ / ₄	3.36	99 ³ / ₈	3.29
26	2.20	2.23	4.07	99 ¹ / ₄	3.08	95 ¹ / ₂	3.16	105 ³ / ₈	3.36	99 ³ / ₈	3.27
Nov. 2	2.19	2.18	4.10	99 ³ / ₈	3.04	96	3.14	106	3.32	99 ³ / ₈	3.27
9	2.23	2.03	4.10	99 ³ / ₈	3.07	95 ⁷ / ₈	3.15	106	3.32	99 ³ / ₈	3.27
16	2.33	2.25	4.10	99 ³ / ₈	3.10	95 ³ / ₈	3.17	106	3.32	99 ³ / ₈	3.27
23	2.57	2.44	4.10	97 ¹ / ₂	3.28	94 ^{3/₈}	3.30	104 ¹ / ₂	3.43	97 ¹ / ₂	3.39
30	2.58	2.45	4.07	97 ¹ / ₂	3.28	94 ^{3/₈}	3.30	105	3.39	97 ¹ / ₂	3.39
Dec. 7	2.64	2.47	4.07	96 ³ / ₈	3.41	93 ¹ / ₄	3.42	104	3.46	96 ⁷ / ₈	3.44
14	2.60	2.59	4.07	96 ³ / ₈	3.39	93 ¹ / ₄	3.42	103 ¹ / ₂	3.50	96 ⁷ / ₈	3.44
21	2.57	2.62	4.14	96 ³ / ₈	3.36	93 ^{3/₈}	3.41	103 ¹ / ₂	3.50	97	3.44
28	2.56	2.69	4.07	97 ¹ / ₄	3.31	93 ^{3/₈}	3.39	103 ^{3/₄}	3.48	97 ³ / ₈	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ⁷ / ₈	3.35	93 ¹ / ₄	3.40	103 ¹ / ₂	3.50	97 ¹ / ₂	3.43
11	2.61	2.60	4.07	97 ¹ / ₂	3.32	93 ^{3/₈}	3.37	104	3.46	97 ¹ / ₂	3.42
18	2.57	2.49	4.07	98	3.22	94 ¹ / ₂	3.29	104 ¹ / ₄	3.44	98 ¹ / ₂	3.37
25	2.53	2.25	4.07	98	3.22	94 ¹ / ₂	3.29	104 ¹ / ₂	3.43	98 ¹ / ₂	3.35
Feb. 1	2.48	2.40	4.13	98 ¹ / ₂	3.21	94 ^{3/₈}	3.27	104 ¹ / ₂	3.42	98 ^{3/₈}	3.33
8	2.49	2.27	4.14	98 ¹ / ₂	3.21	95	3.24	105	3.39	99 ¹ / ₂	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 ¹ / ₄	3.37	99 ¹ / ₂	3.30
22	2.52	2.43	5.22	98 ¹ / ₂	3.21	95	3.24	105 ¹ / ₄	3.37	99 ¹ / ₂	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 ¹ / ₄	3.37	99 ¹ / ₂	3.30
Mar. 7	2.60	2.17	5.21	97 ^{3/₄}	3.25	94 ^{5/₈}	3.24	105	3.39	98 ⁷ / ₈	3.32

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

FEBRUARY 1956
BOND PRICES¹ AND MARKET YIELDS²
ISSUES³
U.S., UNITED KINGDOM
Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
<i>U.S. \$</i>						<i>£</i>				Wednesdays
101 $\frac{1}{16}$	2.36	100 $\frac{1}{2}$	2.46	111 $\frac{7}{16}$	2.60	96 $\frac{3}{32}$	3.34	94 $\frac{7}{32}$	3.39	28 July — 1954
100 $\frac{1}{8}$	2.40	100 $\frac{1}{4}$	2.48	111 $\frac{1}{8}$	2.61	96 $\frac{1}{16}$	3.29	94 $\frac{1}{16}$	3.37	25 Aug.
100 $\frac{1}{16}$	2.46	99 $\frac{1}{2}$	2.51	100 $\frac{3}{8}$	2.66	97 $\frac{1}{8}$	3.25	94 $\frac{1}{8}$	3.36	29 Sept.
99 $\frac{3}{8}$	2.52	99 $\frac{1}{4}$	2.55	100 $\frac{1}{2}$	2.67	97 $\frac{1}{16}$	3.22	94 $\frac{3}{16}$	3.35	27 Oct.
99 $\frac{1}{4}$	2.53	99 $\frac{1}{8}$	2.56	109 $\frac{7}{8}$	2.68	97 $\frac{1}{32}$	3.18	95 $\frac{1}{32}$	3.33	24 Nov.
97 $\frac{1}{16}$	2.55	98 $\frac{1}{16}$	2.58	110 $\frac{1}{16}$	2.67	96 $\frac{1}{16}$	3.35	92 $\frac{1}{4}$	3.50	29 Dec.
98 $\frac{9}{32}$	2.65	97 $\frac{5}{8}$	2.67	108 $\frac{1}{8}$	2.78	94 $\frac{9}{32}$	3.51	91 $\frac{1}{16}$	3.59	26 Jan. — 1955
97 $\frac{1}{2}$	2.74	96 $\frac{9}{16}$	2.77	106 $\frac{1}{16}$	2.89	91 $\frac{1}{16}$	3.75	88 $\frac{9}{16}$	3.81	23 Feb.
97 $\frac{1}{4}$	2.72	96 $\frac{1}{2}$	2.73	106 $\frac{1}{8}$	2.85	91 $\frac{1}{8}$	3.75	88 $\frac{1}{2}$	3.82	30 Mar.
96 $\frac{1}{2}$	2.78	96 $\frac{1}{16}$	2.77	106 $\frac{1}{16}$	2.86	89 $\frac{1}{2}$	3.96	85 $\frac{1}{2}$	4.03	27 Apr.
97 $\frac{3}{8}$	2.74	96 $\frac{1}{8}$	2.74	106 $\frac{1}{4}$	2.85	86 $\frac{1}{16}$	4.28	83 $\frac{1}{16}$	4.19	25 May
96 $\frac{3}{8}$	2.84	95 $\frac{1}{2}$	2.81	106	2.89	85 $\frac{1}{8}$	4.40	82 $\frac{1}{16}$	4.30	29 June
95 $\frac{3}{8}$	2.93	94 $\frac{9}{16}$	2.94	104 $\frac{7}{8}$	2.96	83 $\frac{1}{16}$	4.65	80 $\frac{5}{16}$	4.51	27 July
95 $\frac{1}{16}$	2.92	94 $\frac{1}{2}$	2.90	104 $\frac{1}{2}$	2.99	79 $\frac{1}{2}$	5.14	76 $\frac{1}{2}$	4.85	31 Aug.
96	2.86	95 $\frac{3}{8}$	2.85	104 $\frac{1}{4}$	2.96	81 $\frac{1}{2}$	4.85	78	4.71	28 Sept.
96 $\frac{7}{8}$	2.78	95 $\frac{1}{4}$	2.81	105 $\frac{1}{4}$	2.90	84 $\frac{1}{2}$	4.60	80 $\frac{1}{2}$	4.48	26 Oct.
96 $\frac{1}{2}$	2.83	94 $\frac{3}{4}$	2.89	105 $\frac{1}{2}$	2.93	82 $\frac{1}{16}$	4.74	79	4.64	30 Nov.
95 $\frac{3}{4}$	2.89	94 $\frac{1}{8}$	2.89	105 $\frac{1}{2}$	2.94	82 $\frac{1}{32}$	4.85	78 $\frac{3}{8}$	4.69	28 Dec.
96 $\frac{1}{4}$	2.83	95 $\frac{1}{4}$	2.82	105 $\frac{3}{4}$	2.90	80 $\frac{1}{16}$	5.04	77	4.83	25 Jan. — 1956
96 $\frac{1}{16}$	2.83	95 $\frac{1}{8}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{2}$	5.06	76 $\frac{7}{8}$	4.85	29 Feb.
95 $\frac{1}{8}$	2.89	95 $\frac{1}{16}$	2.87	104 $\frac{7}{16}$	2.98	78 $\frac{1}{16}$	5.22	75 $\frac{1}{16}$	4.91	Weekly
95 $\frac{1}{16}$	2.90	94 $\frac{1}{8}$	2.88	104 $\frac{1}{2}$	2.99	80	5.05	77 $\frac{1}{8}$	4.79	7 Sept.—1955
95 $\frac{1}{16}$	2.89	95 $\frac{1}{32}$	2.87	104 $\frac{5}{8}$	2.97	79 $\frac{1}{16}$	5.06	76 $\frac{1}{16}$	4.82	14
96	2.86	95 $\frac{1}{32}$	2.85	104 $\frac{3}{4}$	2.96	81 $\frac{1}{4}$	4.85	78	4.71	21
96 $\frac{1}{16}$	2.83	95 $\frac{1}{2}$	2.83	104 $\frac{7}{8}$	2.95	82 $\frac{1}{16}$	4.74	78 $\frac{1}{16}$	4.64	28
97	2.77	96	2.79	105 $\frac{7}{16}$	2.92	84 $\frac{1}{16}$	4.57	81 $\frac{1}{16}$	4.44	5 Oct.
96 $\frac{7}{8}$	2.78	95 $\frac{7}{8}$	2.80	105 $\frac{1}{16}$	2.92	83 $\frac{1}{16}$	4.61	80 $\frac{1}{16}$	4.49	12
96 $\frac{1}{4}$	2.78	95 $\frac{1}{4}$	2.81	105 $\frac{1}{4}$	2.90	84 $\frac{1}{32}$	4.60	80 $\frac{1}{32}$	4.48	19
97 $\frac{1}{8}$	2.76	96 $\frac{1}{8}$	2.78	106 $\frac{1}{32}$	2.88	83 $\frac{1}{8}$	4.66	80 $\frac{1}{8}$	4.50	26
96 $\frac{1}{8}$	2.81	95 $\frac{1}{8}$	2.83	105 $\frac{1}{4}$	2.93	81 $\frac{1}{16}$	4.89	78 $\frac{1}{8}$	4.69	2 Nov.
96 $\frac{1}{2}$	2.82	95 $\frac{1}{16}$	2.85	105 $\frac{1}{8}$	2.93	82 $\frac{1}{8}$	4.77	79 $\frac{1}{8}$	4.62	9
96 $\frac{1}{16}$	2.82	95	2.87	105 $\frac{1}{16}$	2.93	82 $\frac{1}{16}$	4.75	79 $\frac{1}{16}$	4.63	16
96 $\frac{1}{8}$	2.83	94 $\frac{1}{2}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{1}{16}$	4.74	79	4.64	23
96 $\frac{1}{16}$	2.84	94 $\frac{7}{8}$	2.88	105 $\frac{1}{16}$	2.94	82 $\frac{1}{8}$	4.74	78 $\frac{1}{16}$	4.64	30
96 $\frac{1}{8}$	2.86	94 $\frac{1}{8}$	2.88	105 $\frac{1}{8}$	2.94	82 $\frac{1}{16}$	4.80	78 $\frac{1}{16}$	4.69	7 Dec.
96 $\frac{1}{16}$	2.85	94 $\frac{1}{16}$	2.88	105 $\frac{1}{8}$	2.94	82 $\frac{1}{16}$	4.84	78 $\frac{1}{16}$	4.70	14
95 $\frac{1}{2}$	2.89	94 $\frac{1}{16}$	2.89	105 $\frac{1}{32}$	2.94	82 $\frac{1}{32}$	4.85	78 $\frac{1}{16}$	4.69	21
95 $\frac{3}{8}$	2.91	94 $\frac{1}{4}$	2.89	105 $\frac{3}{8}$	2.93	82 $\frac{1}{32}$	4.85	78 $\frac{1}{16}$	4.69	28
95 $\frac{1}{16}$	2.89	95 $\frac{1}{16}$	2.87	105 $\frac{1}{16}$	2.91	81 $\frac{1}{32}$	4.94	77 $\frac{1}{32}$	4.80	4 Jan. — 1956
96 $\frac{1}{16}$	2.84	95 $\frac{1}{16}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{32}$	4.98	77 $\frac{1}{16}$	4.78	11
96 $\frac{1}{16}$	2.83	95 $\frac{1}{2}$	2.82	105 $\frac{1}{4}$	2.90	80 $\frac{1}{16}$	5.04	77	4.83	18
96 $\frac{1}{8}$	2.80	95 $\frac{1}{8}$	2.81	106	2.88	80 $\frac{1}{8}$	5.03	77	4.84	25
97	2.78	96 $\frac{1}{16}$	2.79	106	2.88	80 $\frac{1}{16}$	5.09	76 $\frac{9}{16}$	4.88	1 Feb.
96 $\frac{1}{16}$	2.79	96 $\frac{1}{32}$	2.80	105 $\frac{7}{8}$	2.89	78 $\frac{3}{8}$	5.30	74 $\frac{3}{4}$	5.05	8
96 $\frac{1}{16}$	2.81	95 $\frac{1}{16}$	2.81	105 $\frac{3}{4}$	2.90	79 $\frac{1}{16}$	5.19	75 $\frac{3}{16}$	5.01	15
96 $\frac{1}{16}$	2.83	95 $\frac{1}{16}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{2}$	5.06	76 $\frac{7}{8}$	4.85	22
96 $\frac{9}{32}$	2.85	95 $\frac{3}{8}$	2.85	105 $\frac{1}{16}$	2.92	79 $\frac{1}{16}$	5.21	75 $\frac{7}{16}$	4.99	29
96 $\frac{1}{32}$	2.85	95 $\frac{3}{8}$	2.85	105 $\frac{1}{16}$	2.92	79 $\frac{1}{16}$	5.21	75 $\frac{7}{16}$	4.99	7 Mar.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{4}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{4}$	96 $\frac{1}{4}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{4}$	280 $\frac{3}{8}$	275.35	274.23
1954—Oct.	97 $\frac{3}{4}$	96 $\frac{3}{8}$	96 $\frac{1}{4}$	96.98	97.22	271 $\frac{1}{2}$	270 $\frac{1}{8}$	271 $\frac{1}{8}$	271.34	272.04
Nov.	97	96 $\frac{3}{8}$	96 $\frac{1}{4}$	96.92	97.10	271 $\frac{1}{2}$	269 $\frac{1}{8}$	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{3}{4}$	96 $\frac{3}{8}$	96 $\frac{1}{4}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{3}{4}$	96 $\frac{3}{8}$	96 $\frac{3}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{4}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{4}$	96 $\frac{3}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{1}{2}$	269 $\frac{1}{4}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{1}{4}$	98 $\frac{1}{2}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{4}$	98 $\frac{1}{8}$	98 $\frac{1}{4}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{4}$	275.86	274.62
May	98 $\frac{3}{4}$	98 $\frac{1}{8}$	98 $\frac{1}{4}$	98.59	98.58	276 $\frac{1}{4}$	274 $\frac{1}{4}$	274 $\frac{1}{4}$	275.69	274.37
June	98 $\frac{3}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{2}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{4}$	274.66	273.18
July	98 $\frac{3}{4}$	98 $\frac{1}{4}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{4}$	274.25	272.51
Aug.	98 $\frac{3}{4}$	98 $\frac{1}{8}$	98 $\frac{1}{4}$	98.51	98.46	275	274 $\frac{3}{8}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{1}{4}$	99	98.78	98.77	275 $\frac{1}{4}$	274 $\frac{1}{4}$	275 $\frac{3}{8}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{4}$	279 $\frac{1}{4}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{1}{4}$	100	99.94	99.96	280 $\frac{1}{2}$	278 $\frac{1}{4}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{1}{4}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{4}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{4}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{4}$	280 $\frac{1}{2}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

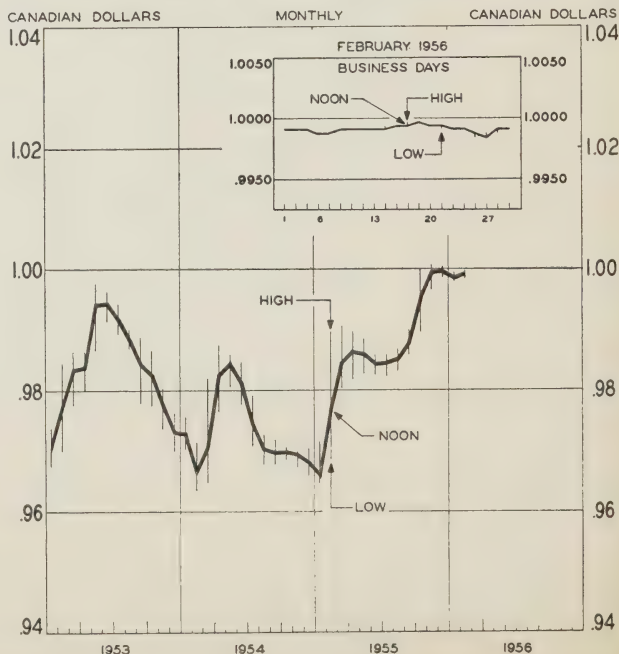
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—July	1,039.9	852.9	1,892.8
Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

Av. of Months	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com-modities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4†	256.2	211.8†	116.2	112.2	126.5	109.4	117.4	117.4
Monthly	218.9	209.7	224.5	169.4†	245.1	207.3†	116.4	112.1	129.5	108.0	116.4	118.1
1954—Oct.	214.3	201.4	221.8	169.6†	240.5	205.0†	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	171.9†	243.1	207.5†	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	171.2†	245.9	208.6†	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	172.2†	248.4	210.3†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2†	245.8	210.0†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	172.7†	241.3	207.0†	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4†	238.7	216.1†	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9†	243.4	216.7†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	180.9†	250.0	215.5†	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	176.7†	249.5	213.1†	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.							116.4	109.9	131.5	108.6	116.7	119.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTI- TUTIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT^{1,2}

Millions of Dollars

Department of Trade and Commerce

Calendar year	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
1947	540	884	1,065	2,489	18.1	648	1,033	1,265	2,946	19.0
1948	668	1,209	1,298	3,175	20.3	693	1,254	1,376	3,323	21.1
1949	776	1,348	1,378	3,502	21.3	776	1,348	1,378	3,502	21.5
1950	845	1,521	1,449	3,815	21.0	802	1,445	1,370	3,617	20.9
1951	821	1,914	1,842	4,577	21.3	684	1,625	1,563	3,872	21.2
1952	826	2,437	2,022	5,285	22.7	667	1,934	1,718	4,319	22.1
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954†	1,178	2,502	1,940	5,620	23.3	919	1,917	1,617	4,453	22.6
1955†	1,496	2,777	1,957	6,230	23.5	1,139	2,060	1,616	4,815	22.4
1956**	1,574	3,588	2,367	7,529	*	*	*	*	*	*

Millions of Dollars

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
			3		4					5		
1926	118	17	85	137	174	212	24	27	38	33	53	917
1929	169	46	132	242	344	247	68	63	54	58	94	1,518
1933	29	9	15	27	55	76	10	13	15	26	53	327
1937	95	33	74	67	141	176	28	24	22	31	138	828
1946	229	39	186	151	251	413	83	54	74	40	184	1,703
1947	358	71	300	228	410	540	119	83	89	51	240	2,489
1948	438	105	352	227	566	668	162	119	145	97	296	3,175
1949	500	122	323	213	679	776	193	100	190	138	268	3,502
1950	578	119	297	205	720	845	234	163	208	127	319	3,815
1951	639	181	555	238	900	821	235	177	236	231	364	4,577
1952	667	211	762	211	1,159	826	197	147	278	390	437	5,285
1953	671	257	726	243	1,209	1,084	330	196	301	382	442	5,841
1954†	531	278	554	269	1,124	1,178	368	214	337	279	488	5,620
1955†	593	301	676	262	1,041	1,496	350	228	409	288	586	6,230
1956**	573	424	1,050	254	1,582	1,574	370	246	447	309	700	7,529

Percent

Calendar year	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments	Provincial and Municipal Government Departments	Total
			3		4					5		
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954†	9.4	4.9	9.9	4.8	20.0	21.0	6.5	3.8	6.0	5.0	8.7	100.0
1955†	8.5	4.8	10.8	4.2	16.7	24.0	5.6	3.7	6.6	4.6	9.4	100.0
1956**	7.6	5.6	13.9	3.4	21.0	20.9	4.9	3.3	5.9	4.1	9.3	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1956," Dept. of Trade and Commerce.
2. Includes Newfoundland commencing in 1949.
3. Includes investment of the following industries: Pulp and Paper Products;

Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

4. Includes oil and gas pipe lines.

5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.

† Actual expenditures. † Preliminary actual.

** Intentions.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

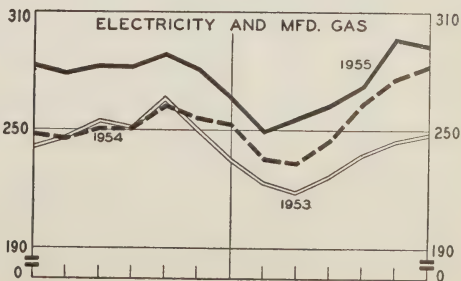
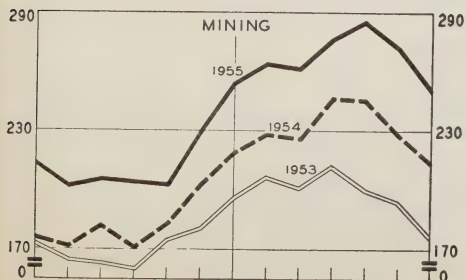
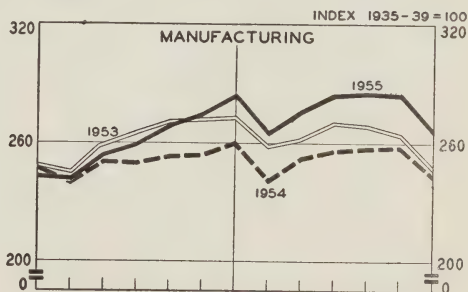
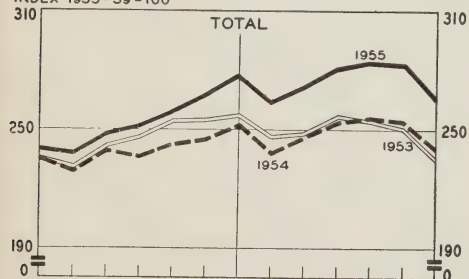
Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.4*	270.1*	235.2*	324.9*	275.7
Monthly						
1954—Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.6	261.6	275.5	245.8	322.0	255.2
Sept.	281.2†	276.3	284.2†	250.1	337.6†	262.3
Oct.	283.9†	285.3†	284.8†	247.5†	343.2†	272.3
Nov.	282.9*	272.0*	284.0*	248.0*	340.4*	296.5
Dec.	265.5*	250.7*	266.1*	229.9*	322.8*	292.8*

† Revised.

* Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED

INDEX 1935-39 = 100



MINERAL PRODUCTION¹

Dominion Bureau of Statistics

METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954†	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955*	4,545	157.3	27,901	24.6	558	23.1	349	216.4	649	239.4

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	—	—	—	—	1.1	115.1
1929	197	10.6	327	16.5	—	—	—	—	2.8	154.3
1933	199	6.4	266	6.4	—	—	—	—	.9	147.0
1937	370	18.2	412	21.1	—	—	—	—	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	539.0
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954†	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955*	854	116.4	388	55.8	17,377	113.4	**	4.7	50.4	1,001.5

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1949	19,120	110.9	21,305	61.1	60	11.6	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9	911	86.1	955	7.0
1954†	14,914	96.6	96,080	243.9	121	12.5	924	86.4	970	8.3
1955*	14,579	92.2	128,811	303.6	144	14.5	1,055	98.7	1,274	10.3

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON- METALLICS \$ mm. ⁶	TOTAL NON- METALLICS \$ mm. ⁶
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	—	—	—	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	—	—	2.6	98.0
1933	57	.5	883	.7	50	.5	—	—	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	—	—	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1949	262	2.0	3,014	5.4	120	1.6	80	2.4	7.8	248.2
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954†	532	4.9	3,950	7.1	168	2.4	99	3.0	18.4	483.5
1955*	628	5.6	4,798	8.5	171	2.8	126	3.3	19.8	559.3

1. Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.

2. From 1943 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures

prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1941.

6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES 1, 2		AVERAGE HOURS WORKED 1, 3		AVERAGE HOURLY EARNINGS 1, 3, 4		MONTHLY LABOUR INCOME 4			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL 5	MANU-FACTURING	CON-STRUCTION	ALL OTHER 6
<i>Index 1949 = 100</i>	<i>Hours per week</i>		<i>Cents</i>		<i>Millions of Dollars</i>					
Monthly Average	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1950	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6†	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.6	41.6	44.2†	146.1	165.2†	1,125	363	80	682
1956—Jan.*			39.1	42.0	147.4	165.1				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Dec. 1, 1955 was Manufacturing, 1,170,530; Mining, 104,719.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con-struction	Unem-ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com-mo-dities	Average Hourly Earnings in Manu-facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$			Dollars	1947-49 = 100
Annual Averages 6									1947-49 = 100			
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—July	358.8	-4.9	42.1	6.5	287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.					286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July	392.0	2.4	40.6	5.9	305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.					305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3†	5.0†	40.8†	7.0	312.0	3.6	2.4	15.8	115.0	111.2	1.93	144
Dec.					314.8†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.*					312.5	2.8	2.9	15.7	114.6	111.8	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Council of Economic Advisors' estimates.

‡ Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION¹

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

Destination and Calendar Years	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Wood- pulp	News- print	Lumber and Other Forest Products	Chief Non- Ferrous Metals 2	Other Metals and Minerals	Chemicals and Fertilizers	Manu- factured and Misc. Goods	Total
United States										
1949	68	256	142	392	171	193	81	40	161	1,503
1950	74	309	191	465	353	259	129	57	183	2,021
1951	134	333	277	501	326	266	154	66	240	2,298
1952	171	215	225	536	312	319	168	73	287	2,307
1953	139	239	202	565	317	365	191	83	318	2,419
1954	83	242	206	559	335	352	168	84	288	2,317
1955	44	228	234	579	398	407	298	109	262	2,559
United Kingdom										
1949	327	85	19	9	55	144	26	4	35	705
1950	215	66	13	2	25	114	19	5	10	470
1951	210	47	38	8	94	174	36	9	16	631
1952	232	59	35	15	114	212	55	8	16	746
1953	274	43	28	18	64	169	40	7	22	665
1954	196	46	34	29	82	202	33	14	17	653
1955	214	58	35	33	88	240	53	17	31	769
Rest of Sterling Area										
1949	68	28	—	18	24	10	4	7	142	302
1950	56	16	1	8	19	10	4	6	79	199
1951	65	21	2	13	36	13	6	6	102	265
1952	91	21	3	19	29	18	9	5	93	288
1953	101	20	1	13	24	7	4	4	75	250
1954	41	24	2	18	29	13	6	6	67	206
1955	37	26	2	23	38	17	7	7	95	252
Western Europe & Colonies										
1949	73	43	6	1	5	42	11	11	59	252
1950	58	38	2	—	4	36	15	14	31	197
1951	170	24	24	2	11	52	20	26	34	362
1952	271	29	15	1	9	52	30	19	40	465
1953	190	26	7	—	6	44	24	26	40	363
1954	184	31	11	6	6	60	30	31	35	344
1955	110	42	12	8	9	81	45	35	29	371
Central and South America										
1949	21	20	1	13	1	8	5	4	58	132
1950	31	25	1	11	2	9	6	4	61	151
1951	37	26	8	15	2	19	9	6	94	216
1952	54	30	7	19	3	21	11	5	131	280
1953	47	27	1	19	3	12	8	4	84	206
1954	46	28	6	21	5	16	8	4	60	195
1955	26	28	5	20	4	10	9	7	62	171
All Other Countries										
1949	36	12	3	2	2	2	5	10	28	99
1950	37	10	1	2	2	3	1	7	18	80
1951	65	9	17	2	6	3	5	7	29	142
1952	150	8	7	3	2	3	13	6	24	216
1953	136	8	9	4	3	8	18	5	23	214
1954	94	11	11	3	3	6	12	5	22	166
1955	80	15	9	4	5	3	12	12	20	160
Total Domestic Exports										
1949	594	444	171	435	259	399	132	77	483	2,993
1950	471	464	209	488	405	431	174	93	382	3,118
1951	681	460	365	540	477	527	230	120	514	3,914
1952	968	362	292	594	467	627	284	115	591	4,301
1953	887	364	249	620	415	605	287	128	562	4,117
1954	594	383	271	637	458	649	257	144	488	3,881
1955	511	397	297	667	542	758	424	187	499	4,282

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears.

2. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹

	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,613	774	254	379	172	160	4,352	155	139.2*	117.8*	118.2*
Monthly											
1954-Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	13.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5†	355.0†	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	30.7†	12.9	14.5†	340.3†	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	27.1	15.0	13.9†	373.0	15.0	143.2	117.3	122.1
June	232.6	65.5†	19.5	36.8	14.1	14.8†	383.3†	13.3	147.3	118.1	124.7
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.9	117.5	116.7
Aug.	243.7†	63.3	25.6	27.7†	14.2	13.4†	387.9†	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.6†	126.3†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.5†	126.1†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6*	119.1*	123.1*

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries	EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
									TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
12 Mths. ending Nov. 1955	3,405	405	208	230	321	94	4,663	-355			
Monthly											
1954-Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.4	148.0
June ⁵	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁵	-69.2 ⁵	188.7 ⁵	110.6	179.6 ⁵
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.7†	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2†	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.8†	23.7	5.3†	382.6	-42.3†	172.9	110.7	176.2
May	318.5	37.1	20.6	21.4	28.7	7.7†	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8†	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6†	32.7	10.0†	429.8	-41.9†	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	188.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5†	208.0	112.2†	185.4†
Nov.	303.5†	40.3†	24.1	32.8	31.7	10.7	443.1†	-50.9†	201.8*	112.6*	179.2*

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"

(Excl.)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetables and Animal Products
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	86
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
12-Mths. ending Nov. 1955	140	52	42	67	88	21	22	73	25	25	119
Monthly											
1954—June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.3
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	7.8
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.4
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.4
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.4
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.4
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.3
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.0
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.1

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	10
1947	113	13	2	12	48	18	9	44	105	206	17
1948	118	16	6	12	54	18	10	50	140	217	13
1949 ¹	131	12	6	13	67	18	13	59	177	216	16
1950	158	17	5	11	66	16	10	55	162	226	25
1951	192	23	16	26	108	39	14	88	195	329	27
1952	188	27	17	23	84	36	13	136	197	361	25
1953	222	28	5	17	79	30	13	117	209	402	32
1954	220	20	5	12	53	32	10	92	143	380	26
12-Mths. ending Nov. 1955	258	31	7	16	71	36	12	108	169	437	35
Monthly											
1954—June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.1
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.1
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.1
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.1
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.1
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.1
Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.1
1955—Jan.	17.5	—	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.1
Feb.	16.8	—	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.1
Mar.	21.0	—	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.1
Apr.	20.5	—	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.1
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.1
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.1
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.1
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1
Sept.	23.7	4.7	.5	1.7	7.8	3.6	1.0	8.7	12.3	37.4	24.1
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.1
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.1

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 imports few days in May.

MODITY CLASSIFICATION

minion Bureau of Statistics
(Gold)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Raw and Unmfd.	Mfd.		Raw and Unmfd.	Mfd.							
45	75	4	30	35	22	23	31	19	31	20	Calendar Years
61	119	7	30	54	34	38	46	23	32	35	1946
57	78	4	48	67	30	27	39	17	31	25	1947
67	73	6	37	63	30	20	37	20	36	30	1948
91	67	8	55	52	21	26	45	23	42	34	1949 ¹
97	87	8	95	68	35	31	64	35	51	51	1950
68	82	7	29	53	40	24	58	30	57	48	1951
57	89	6	43	73	47	22	50	39	68	53	1952
54	76	6	28	60	41	21	47	44	68	54	1953
											1954
65	86	7	35	59	50	22	56	51	74	68	12-Mths. ending Nov. 1955
8	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	Monthly
5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	June ² —1954
3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	July
8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Aug.
0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Sept.
9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Oct.
7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Nov.
											Dec.
9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
0	7.5	.5	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
2	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
3	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
9	7.0	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
6	7.0	.7	2.6	5.8	5.3	1.6	5.3	5.5	7.0	6.9	Oct.
3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.

	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
39	9	6	48	58	133	123	23	53	119	1,864	Calendar Years
27	9	7	69	77	154	207	29	63	163	2,574	1946
28	10	8	62	76	206	301	26	73	116	2,637	1947
13	10	8	70	87	157	274	25	79	158	2,761	1948
13	10	10	83	113	190	307	28	86	172	3,174	1949 ¹
74	15	20	120	136	190	353	32	109	297	4,085	1950
55	13	11	140	134	168	341	27	105	429	4,031	1951
99	17	8	198	141	153	357	37	111	482	4,383	1952
3	20	8	208	122	119	344	34	102	468	4,093	1953
											1954
4	19	8	227	139	121	376	44	121	536	4,663	12-Mths. ending Nov. 1955
6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	Monthly
5	2.3	.5	13.7	11.7	9.8	35.1	2.3	9.2	41.0	341.2	June ² —1954
2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	July
7	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Aug.
4	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Sept.
9	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Oct.
3	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Nov.
											Dec.
0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
3	—	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
9	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
5	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
5	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	429.8	Aug.
3	3.2	.9	22.3	12.0	11.5	32.6	4.2	11.7	56.0	414.2	Sept.
3	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.5	456.7	Oct.
0	2.1	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.1	Nov.

on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

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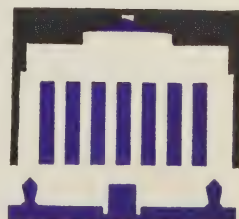
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MARCH 1956



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDP
								Treasury Bills	Other Maturities			Total	Govt. of Canada	Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs	Total							
As at Dec. 31		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1950		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.0
1951		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.0
1952		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.0
1953		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.0
1954		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.0
End of											
1955—Feb.		148.8	1,171.9	807.1	1,979.0	2,127.8	-	-	-	65.1	32.0
Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.0
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.0
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.0
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.0
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.0
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.0
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.0
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.0
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.0
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.0
1956—Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Feb.		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.0
Mar.		455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.0
Average of Wednesdays											
1955—Feb.		114.5	1,141.9	834.9	1,976.8	2,091.2	-	-	-	63.6	32.0
Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.0
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.0
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.0
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.0
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.0
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.0
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.0
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.0
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.0
1956—Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.0
Mar.		421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.0
As at											
1955—Mar.		2	150.7	1,162.7	808.0	1,970.7	-	-	-	60.9	32.0
9		138.9	1,175.5	811.2	1,986.7	2,125.6	-	-	-	89.1	32.0
16		173.4	1,180.4	812.9	1,993.3	2,166.7	-	-	-	65.2	32.0
23		181.5	1,159.3	814.9	1,974.1	2,155.6	-	-	-	72.8	32.0
30		165.2	1,160.4	813.4	1,973.8	2,139.0	-	-	-	73.2	32.0
Apr.		6	160.0	1,164.1	807.9	1,972.0	-	-	-	65.3	33.0
As at											
1955—Dec.		7	312.3	1,026.4	1,003.3	2,029.7	-	-	12.0	103.5	35.0
14		323.3	1,029.4	978.5	2,008.0	2,331.3	-	-	2.0	105.2	35.0
21		269.6	1,028.1	1,047.1	2,075.3	2,344.8	-	-	4.0	110.7	35.0
28		263.9	1,026.3	1,083.6	2,109.9	2,373.8	-	-	-	110.8	35.0
1956—Jan.		4	265.9	970.1	1,081.7	2,051.8	-	-	9.5	113.0	35.0
11		263.9	948.3	1,126.4	2,074.7	2,338.7	-	-	-	125.9	35.0
18		268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
25		232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
Feb.		1	227.9	853.1	1,130.7	1,983.7	-	-	-	87.6	35.0
8		237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0
15		272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.0
22		308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.0
29		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.0
Mar.		7	390.5	687.8	1,149.7	1,837.6	-	-	-	98.6	36.0
14		417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.0
21		437.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.0
28		440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.0
Apr.		4	452.0	495.4	1,280.9	1,776.3	-	-	16.0	93.2	36.0

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets, fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts	Total Assets or Liabilities	LIABILITIES							All Other Accounts	As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
1					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	End of Feb.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8†	1,375.2†	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	*	*	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Average of Wednesdays
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Feb.—1955
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Mar.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Apr.
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	May
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	June
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	July
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Aug.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.
51.7	2,546.8	326.8†	1,397.1†	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.
47.1	2,509.1	351.4†	1,343.6†	1,695.0	46.4	569.3	33.6	92.3	72.4	Dec.
41.6	2,368.3	292.5†	1,352.6†	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan.—1956
38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.
32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	Mar.
38.0	2,285.6	278.3†	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	As at
30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	Mar.—1955
27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	9
29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	16
51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	23
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	30
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	6 Apr.
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	As at
52.6	2,572.3	355.6†	1,384.8†	1,740.4	36.6	546.1	62.1	96.4	90.7	Dec.—1955
64.5	2,539.7	348.2†	1,383.7†	1,731.9	40.6	547.9	33.3	99.2	86.8	14
57.1	2,556.7	366.5†	1,341.3†	1,707.9	45.1	570.6	31.6	109.4	92.1	21
40.0	2,528.2	344.9†	1,336.9†	1,681.8	56.5	596.3	35.9	88.8	76.8	28
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	4 Jan.—1956
49.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	11
54.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2	18
36.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	89.9	49.0	25
31.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6	1 Feb.
36.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	8
54.5	2,417.5	296.3	1,358.6	1,654.9	42.0	546.6	30.8	90.3	52.9	15
31.1	2,425.3	303.2	1,356.0	1,659.2	45.8	548.9	32.8	85.4	53.2	22
37.5	2,427.8	310.5	1,351.1	1,661.7	60.3	541.4	36.0	84.5	44.1	29
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	7 Mar.
48.6	2,423.0	*	*	1,686.6	44.7	521.9	31.5	83.4	54.9	14
										21
										28
										4 Apr.

before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3	As at Dec. 31	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages									
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
End of						End of			
1954-July*	555	280	834	8,890 ²	9.4 ³	1954-July	-	192	129
Aug.	524	268	793	8,929	8.9	Aug.	-	184	125
Sept.	511	284	795	8,999	8.8	Sept.	-	122	208
Oct.	509	298	807	9,087	8.9	Oct.	-	256	171
Nov.	526	294	820	9,287	8.8	Nov.	-	493	125
Dec.	526	290	816	9,391	8.7	Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	-	501	148
Feb.	504	354 [†]	858 [†]	10,448	8.2	Feb.	-	493	152
Mar.*	542	299	841	10,281	8.2				

	III. A												
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Government of Canada Direct and Guaranteed Securities ⁶				Other Canadian Securities, Insured Residential Mortgages ^{1, 6}						
			Treasury Bills	Other Maturities		Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call & Short ⁹	Provin- cial ⁸
				2 yrs. and under	Over 2 yrs.		Provin- cial ^{7, 8}	Mun- icipal ⁸	Corpo- rate	Total ¹			
As at Dec. 31													
1951	892	-	236	499	2,019	2,754	321	167	393	881	-	107	68
1952	899	-	138	869	1,777	2,784	304	159	370	834	-	155	79
1953	888	-	244	482	2,034	2,760	280	152	341	773	-	154	65
1954	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83
End of													
1954-July	762	68	361	976	1,722	3,060	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	3,169	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	3,280	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	3,364	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,377	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	3,313	264	177	353	794	74	143	61
1955-Jan.	785	47	464	676	2,361	3,501	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,566	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,599	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,588	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,653	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,620	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,698	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,672	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,545	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,467	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	3,255	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	3,059	322	218	482	1,022	294	179	83
1956-Jan.	819	59	512	436	2,047	2,994	317	213	480	1,009	317	166	60
Feb.	759	82	564	406	1,993	2,964	308	210	489	1,007	331	172	54

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote *.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

ED BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	255	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,136	337	83	3,153	9,030	990	148	28	433	10,629	End of
5,199	336	81	3,178	9,103	990	148	27	445	10,712	July - 1954
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.

ETS¹Savings and Loans⁹ in Canada

Savings and Loans ⁹ in Canada ¹						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Un- dual 8	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
94	177	137	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
97	257	146	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
96	391	165	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
03	404	147	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
24	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
34	399	47	3,336	4,067	4,826	505	278	281	532	148	170	10,629	End of
23	414	32	3,331	4,039	4,795	508	255	305	516	148	174	10,712	July - 1954
17	380	22	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug.
15	375	8	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
03	374	168	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
03	404	147	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
06	408	131	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan.-1955
19	382	114	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
57	354	98	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
65	337	83	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
37	310	69	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
33	326	55	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
22	338	44	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
15	352	31	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
30	360	20	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
25	369	7	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
21	368	185	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
24	361	163	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
43	360	143	4,030	4,901	6,227	736	297	291	554	216	193	12,387	Jan.-1956
36	356	124	4,091	4,962	6,300	677	301	293	585	226	192	12,380	Feb.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insured					
			Treasury Bills	All Other	Total	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2
						Provincial 3, 4	Municipal 4	Cor- porate	Total		
Average of Wednesdays											
1953—Aug.	900	—	268	2,519	2,787	290	160	361	811	—	131
Sept.	890	—	288	2,537	2,825	289	158	358	805	—	119
Oct.	909	—	260	2,538	2,798	290	156	348	794	—	119
Nov.	908	—	199	2,497	2,696	282	151	346	779	—	169
Dec.	903	—	234	2,497	2,731	279	152	339	770	—	153
1954—Jan.	940	—	260	2,522	2,782	270	150	340	760	—	147
Feb.	908	—	278	2,568	2,846	268	152	341	761	—	208
Mar.	914	—	282	2,461	2,743	263	151	341	755	—	172
Apr.	901	—	286	2,478	2,764	255	149	336	740	—	165
May	904	—	298	2,494	2,792	261	148	332	740	—	161
June	888	42	281	2,455	2,736	264	147	330	741	—	231
July	833	57	338	2,576	2,914	262	151	331	744	2	149
Aug.	801	69	374	2,716	3,090	259	159	329	747	6	134
Sept.	808	58	407	2,806	3,213	256	158	325	739	16	108
Oct.	798	109	401	2,888	3,288	265	155	328	748	31	206
Nov.	810	94	402	2,979	3,382	259	156	338	753	44	199
Dec.	813	81	350	2,946	3,295	263	166	347	776	63	180
1955—Jan.	890	34	397	2,971	3,368	265	173	353	792	81	122
Feb.	762	60	450	3,086	3,536	269	180	366	816	92	117
Mar.	780	80	423	3,122	3,545	290	182	374	846	105	137
Apr.	817	87	388	3,172	3,560	294	189	388	872	114	115
May	817	93	419	3,210	3,629	296	198	394	888	124	132
June	803	111	409	3,229	3,638	313	204	409	926	138	146
July	854	114	391	3,268	3,659	312	203	435	950	152	182
Aug.	848	80	416	3,270	3,686	315	211	437	964	173	147
Sept.	852	54	379	3,210	3,590	334	211	443	988	196	134
Oct.	859	50	363	3,127	3,489	336	213	449	997	221	146
Nov.	854	53	298	3,051	3,349	336	215	473	1,024	250	153
Dec.	879†	57	375	2,721	3,096	329	217	482	1,029	281	162
1956—Jan.	921†	55	442	2,541	2,983	320	214	478	1,012	303	161
Feb.	796	80	542†	2,432†	2,973†	312†	211	482†	1,005†	324	167
Mar.	840	61	570	2,352	2,922	297	208	482	987	339	165
As at											
1955—Jan.	5	851	53	364	2,951	263	173	350	786	76	136
12	930	25	378	2,951	3,329	266	173	349	788	79	119
19	909	21	411	2,971	3,382	266	173	355	794	83	114
26	870	36	435	3,012	3,447	267	174	357	798	86	118
Feb.	2	767	47	469	3,062	270	176	367	813	87	123
9	781	35	467	3,075	3,542	269	180	363	812	90	116
16	742	70	445	3,086	3,540	268	182	364	815	94	109
23	758	87	421	3,110	3,531	270	183	370	823	97	121
Mar.	2	748	73	427	3,110	289	181	372	841	100	161
9	769	95	419	3,105	3,524	288	182	372	842	103	142
16	787	103	407	3,117	3,524	289	182	366	837	106	131
23	814	60	427	3,125	3,552	290	183	381	854	108	125
30	785	70	435	3,152	3,587	293	184	381	857	110	126
As at											
1955—Dec.	21	871	44	415	2,662	328	217	487	1,032	284	171
28	902†	56	415	2,622	3,038	325	217	487	1,029	290	165
1956—Jan.	4	896	67	426	2,616	322	214	480	1,015	295	167
11	937†	70	417	2,553	2,970	325	214	478	1,016	301	148
18	941	28	445	2,510	2,955	318	213	478	1,009	305	165
25	909	54	478	2,487	2,965	316	214	477	1,008	311	162
Feb.	1	817	70	513	2,469	316	214	482	1,012	316	169
8	812	91	529	2,448	2,978	315	211	482	1,009	320	164
15	778	73	547	2,430	2,977	312	211	477	1,000	325	167
22	813	82	555	2,411	2,966	307	210	478	995	329	163
29	759†	82	564†	2,400†	2,964†	308†	210	479	1,007†	331	172
Mar.	7	843	77	550	2,383	295	208	484	987	334	175
14	852	61	574	2,357	2,930	296	208	483	987	337	160
21	852	44	586	2,345	2,931	297	208	479	984	340	161
28	814	62	571	2,324	2,894	298	208	482	988	345	163

★ For data on cash reserves, see section 1 of table on page 59.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

D BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans² in Canada

Loans ² in Canada							Canadian Dollar Deposits			All Other Items (net)	
Provincial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total 2	Total 2	Personal Savings	All Other	Total		
15	99	292	36	3,249	3,826	4,637	4,879	3,726	8,605	281	Average of Wednesdays
19	108	303	25	3,296	3,870	4,675	4,927	3,784	8,711	321	Aug.—1953
24	110	337	12	3,346	3,948	4,742	4,918	3,853	8,771	322	Sept.
43	106	352	102	3,344	4,116	4,895	4,788	4,020	8,808	309	Oct.
65	103	365	173	3,263	4,122	4,892	4,744	4,098	8,842	316	Nov.
59	98	416	153	3,223	4,096	4,856	4,777	4,045	8,822	244	Dec.
41	107	419	135	3,247	4,157	4,918	4,846	4,038	8,884	212	Jan.—1954
21	127	409	117	3,244	4,090	4,845	4,931	3,845	8,776	274	Feb.
11	141	405	99	3,240	4,061	4,801	4,975	3,748	8,723	267	Mar.
9	139	401	83	3,280	4,073	4,813	5,011	3,766	8,777	268	Apr.
9	144	382	66	3,327	4,159	4,900	5,092	3,849	8,941	375	May
9	144	396	52	3,359	4,109	4,955	5,116	3,780	8,895	236	June
12	126	415	39	3,345	4,070	4,823	5,164	3,834	8,998	215	July
21	114	399	26	3,350	4,019	4,774	5,221	3,883	9,104	251	Aug.
27	115	367	13	3,379	4,108	4,887	5,295	4,041	9,336	254	Sept.
44	104	376	85	3,349	4,157	4,954	5,194	4,213	9,406	167	Oct.
68	103	382	157	3,277	4,167	5,006	5,170	4,311	9,481	286	Nov.
60	102	408	137	3,221	4,050	4,922	5,247	4,072	9,318	104	Dec.
55	105	393	120	3,212	4,002	4,910	5,316	4,110	9,427	159	Jan.—1955
41	134	363	104	3,243	4,023	4,974	5,391	4,197	9,588	208	Feb.
8	160	343	89	3,308	4,024	5,011	5,453	4,216	9,669	195	Mar.
10	151	321	74	3,408	4,096	5,109	5,500	4,376	9,876	229	Apr.
23	130	317	60	3,486	4,162	5,226	5,529	4,532	10,061	283	May
17	132	337	48	3,570	4,286	5,388	5,599	4,656	10,255	240	June
16	115	351	36	3,653	4,318	5,454	5,670	4,615	10,285	217	July
32	123	353	24	3,737	4,402	5,586	5,727	4,586	10,313	230	Aug.
38	130	361	12	3,817	4,504	5,722	5,775	4,617	10,392	271	Sept.
66	117	369	112	3,948	4,766	6,040	5,655	4,865	10,520	224	Oct.
94	121	359	174	3,988	4,897	6,206	5,603	4,892	10,495†	258	Nov.
67	126	361	155	4,014	4,884	6,199	5,651	4,738†	10,390	233	Dec.
54	147	358	133	4,072†	4,932†	6,261†	5,693†	4,621	10,314†	205†	Jan.—1956
33	179	355	112	4,164	5,008	6,333	5,754	4,589	10,343	186	Feb.
61	103	404	143	3,249	4,095	4,957	5,239	4,047	9,286	111	Mar.
61	103	412	139	3,218	4,051	4,918	5,238	4,046	9,284	82	As at
60	99	411	135	3,212	4,031	4,907	5,253	4,080	9,333	113	5 Jan.—1955
58	102	408	131	3,206	4,022	4,906	5,257	4,113	9,370	110	12
53	105	406	127	3,209	4,024	4,924	5,313	4,125	9,438	169	19
53	102	398	122	3,218	4,011	4,914	5,309	4,051	9,360	88	26
56	104	387	118	3,197	3,972	4,880	5,320	4,104	9,425	192	2 Feb.
53	108	382	114	3,222	4,002	4,922	5,323	4,161	9,484	186	9
54	121	375	111	3,220	4,041	4,982	5,386	4,306	9,691	351	16
51	126	371	108	3,237	4,034	4,979	5,376	4,122	9,499	131	23
52	132	365	104	3,233	4,018	4,961	5,395	4,205	9,599	224	30
37	142	355	101	3,256	4,017	4,979	5,391	4,164	9,555	151	2 Mar.
11	150	351	98	3,269	4,004	4,971	5,409	4,186	9,596	182	9
96	122	358	171	3,980	4,898	6,215	5,595	4,924	10,519	311	16
99	125	361	166	3,978	4,894	6,213	5,604	4,966†	10,570†	362	18
75	122	360	162	3,994	4,879	6,189	5,662	4,910†	10,573†	378†	25
68	124	362	157	4,016	4,875	6,192	5,646	4,637†	10,284†	114†	4 Jan.—1956
67	126	363	152	4,017	4,890	6,205†	5,654	4,712†	10,366†	238†	8
58	133	360	147	4,029	4,890	6,209	5,642	4,694	10,336	200	11
58	139	359	143	4,053	4,920	6,249	5,689	4,721	10,410	292	18
52	139	359	138	4,082	4,933	6,262	5,687	4,516	10,204	61	25
52	143	358	133	4,067	4,921	6,247	5,687	4,571	10,259	183	1 Feb.
54	149	359	128	4,070	4,923	6,247	5,682	4,569	10,252	143	8
54†	166†	356†	124	4,091†	4,962†	6,300†	5,721†	4,727	10,449†	343†	15
48	167	357	119	4,143	5,009	6,331	5,742	4,559	10,301	117	22
48	174	359	114	4,133	4,988	6,312	5,747	4,599	10,346	191	29
22	184	358	109	4,174	5,009	6,333	5,760	4,571	10,331	170	7 Mar.
15	192	346	105	4,204	5,025	6,357	5,768	4,626	10,394	266	14

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 59-60.

8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDING

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,008	
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DIST	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	(Total including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	-36	15,451	2,115	3,501
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,760	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34†	15,178†	862	-23	16,017†	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964

* The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 59-60.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
										1955
5,392	4,829	10,221	5,616	209	5,407	4,939	4	-129	4,814	End of
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	Jan. — 1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Feb.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Mar.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	Apr.
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	May
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	June
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	July
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Aug.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Sept.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Oct.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Nov.
										Dec.
5,605†	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.

TION 12

Government
accounts

13

General
Public

1,009

9,388

1,101

9,062

1,314

9,283

1,204

8,713

1,491

9,083

1,236

8,599

1,272

8,509

1,235

8,455

1,229

8,451

1,202

8,416

1,210

8,305

1,248

8,313

1,279

8,293

1,360

8,324

1,434

8,398

1,334

9,009

1,491

9,083

1,629

9,167†

1,752

9,150

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
										1955
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	End of
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Jan. — 1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Feb.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	Apr.
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	June
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	July
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Aug.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Sept.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov. Dec.
1,629	9,167†	5,605†	5,163	6,747†	2,420	9,167†	19,935†	6,124	13,810†	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1955, see table on page 65.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding. † Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Date of Final Maturity			Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
								Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956	
SPECIAL SHORT TERM											
1955-May	2	1 1/8	1.3.55	Treasury Bills	C			890.0 ^A	1,225.0 ^A	1,600.0 ^A	A For detail of Treasury Bill issues and amounts outstanding see the table "Money Market Statistics" on pages 67-68.
May	2	1 3/8	1.11.54	Treasury Notes	C			500.0	-	-	
1956-May	1	2 1/8	1.11.54	Treasury Notes	C			200.0	-	-	
			1.11.55	Treasury Notes	C			-	500.0	500.0	
TOTAL ²								1,590.0	1,725.0	2,100.0	
OTHER DIRECT MARKET											
1955-July	1	2 1/4	1.3.53	Loan	C	NC	200.0 ^B	-	-	-	B Retired at final maturity date.
July	1	2 1/4	1.11.53	Loan	C	NC	400.0 ^B	-	-	-	
1956-July	1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0	400.0		
Dec. 15	2	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0		
1957-Oct.	1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0		C To redeem July 1, 1955 maturities and for general purposes.
1958-May	1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0		
May	1	2	1.7.55	Loan	C	NC	-	700.0 ^C	700.0 ^C		
1959-Jan.	1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3		
1960-June	1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3		D Called at par on Jan. 15, 1956.
1961-Jan.	15	3 1/4	15.1.36	Loan	US	15.1.56	48.0	48.0 ^D	-		
1962-Feb.	1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6		
1963-July	1	3 1/4	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4		
July	1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	46.5 ⁶	45.4 ⁶	44.9 ^{6*}		E On Mar. 31, 1955 notice of call on June 1, 1956 at par was given.
Aug.	1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0		
Oct.	1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8		
1966-June	1	3 1/4	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7 ^E		
Sept.	1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8		
1968-June	15	2 3/4	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0		
1974-Sept.	1	2 3/4	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0		
1975-Sept.	15	2 3/4	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0		
1976-June	1	3 1/4	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0		
1978-Jan.	15	3 3/4	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0		
1979-Oct.	1	3 1/4	1.10.54	Loan	C	NC	400.0	400.0	400.0		
Perpetual	3	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0		
TOTAL ²								10,873.5	10,972.5	10,923.9 [*]	

GUARANTEED DEBT

1955-June	15	4 3/8	15.6.30	C.N.R.	C £ US	NC	48.5 ^B	-	-
1956-Feb.	1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4	67.4 ^B	-
1957-July	1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958-July	20	3 1/2	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July	20	3 1/2	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959-Jan.	15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960-May	4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961-May	19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962-Jan.	1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan.	1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963-Feb.	1	2 1/2	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966-Jan.	3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967-Jan.	2	2 3/4	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969-Sept.	15	2 5/8	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971-Jan.	16	2 5/8	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974-Feb.	1	3 1/2	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975-June	15	2 1/2	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0
Perpetuals	†	Various		C.N.R. (Deb. Stock) ⁸	£	NC	0.2	0.1	0.1
				TOTAL²			910.4	861.8	794.5

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 63.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 63.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86 U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 63.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

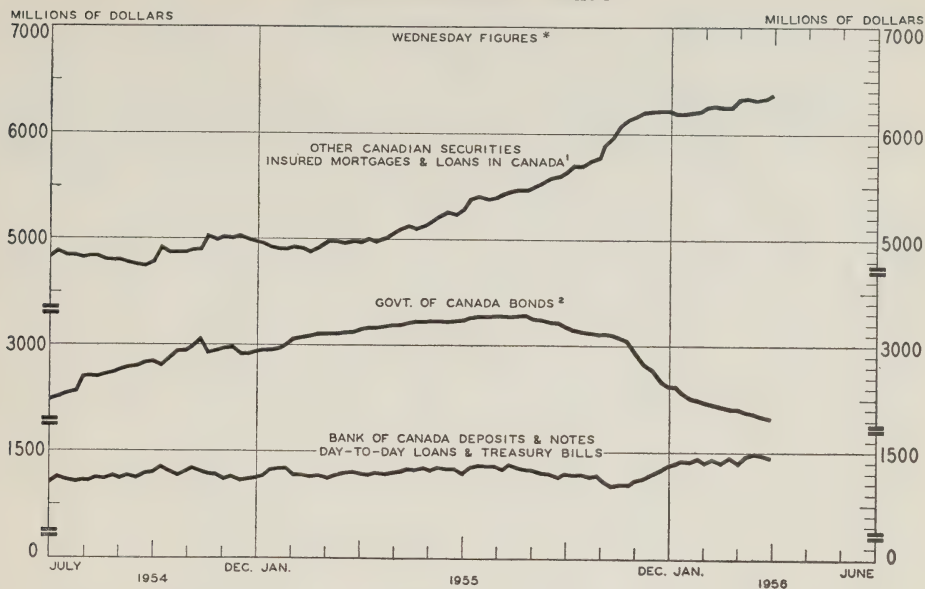
8. Guaranteed as to interest only.

† Compares one issue at 4% and one at 5%.

* Preliminary.

CHARTERED BANKS

MAJOR CANADIAN ASSETS

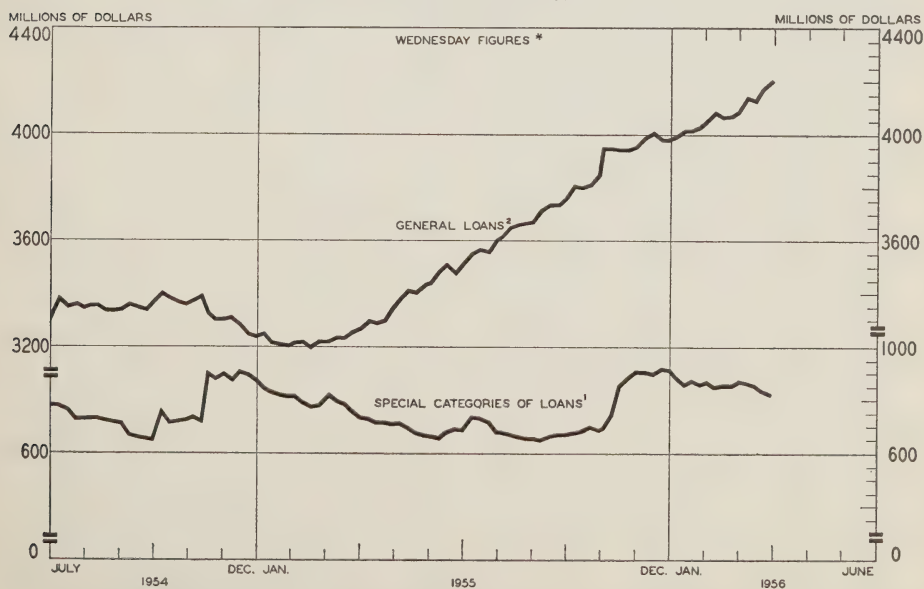


1. Excludes day-to-day loans.

2. Excludes treasury bills

* Last date plotted March 28.

LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

2. "All Other" loans in Canada.

* Last date plotted March 28.

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	1			Cash Ratio		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Statutory Basis	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
		At Date	Maximum During Week									
		Millions of Dollars											Percent			mm. of $	Millions of Dollars
Wednesdays												
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	—	—	—	8.8	8.8	$\frac{7}{8}$	.88	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	$1\frac{1}{8}$	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	$1\frac{3}{4}$	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	$2\frac{1}{4}$	.75	93	780	177	316	287
1955—Jan. 26	—	—	—	8.8	9.0	$\frac{5}{8}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$\frac{7}{8}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$\frac{3}{4}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$\frac{3}{4}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	7.9	8.2	$2\frac{5}{8}$	2.55	62	1,575	441	571	564
Weekly												
1955—Sept. 7	—	—	—	8.1	8.1	$1\frac{3}{4}$	1.28	58	1,080	228	416	436
14	15	—	7	8.1	8.1	$1\frac{3}{4}$	1.73	62	1,085	223	384	478
21	—	—	—	8.2	8.1	$1\frac{3}{4}$	1.63	57	1,090	252	355	483
28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	249	363	483
Oct. 5	10	—	—	8.3	8.3	$1\frac{5}{8}$	1.68	34	1,100	199	399	502
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538
19	16	16	16	8.3	8.2	$2\frac{1}{2}$	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	$2\frac{1}{2}$	2.10	75	1,150	288	329	533
9	17	40	41	8.0	8.1	$2\frac{1}{2}$	2.13	43	1,155	309	299	547
16	12	10	21	8.3	8.2	$2\frac{1}{2}$	2.13	61	1,160	337	280	543
23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	—	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	$2\frac{5}{8}$	2.53	69	1,175	312	320	544
14	2	—	2	8.3	8.3	$2\frac{3}{8}$	2.38	58	1,180	323	349	507
21	4	—	—	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	$2\frac{5}{8}$	2.47	67	1,225	266	426	533
11	—	10	13	8.4	8.3	$2\frac{3}{8}$	2.58	70	1,245	264	417	565
18	—	—	7	8.6	8.4	$2\frac{1}{2}$	2.58	28	1,255	269	445	541
25	—	—	—	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	232	478	565
Feb. 1	—	—	—	8.5	8.5	$2\frac{1}{8}$	2.13	70	1,300	228	513	559
8	—	—	2	8.2	8.3	$2\frac{1}{4}$	2.20	91	1,325	237	529	559
15	—	—	3	8.1	8.2	$2\frac{1}{2}$	2.38	73	1,360	272	547	541
22	—	—	5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532
29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	—	15	18	8.2	8.2	$2\frac{5}{8}$	2.63	77	1,470	390	550	529
14	—	—	10	8.4	8.2	$2\frac{3}{8}$	2.63	61	1,510	418	574	519
21	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.42	44	1,550	438	586	527
28	—	—	3	7.9	8.2	$2\frac{3}{8}$	2.55	62	1,575	441	571	564
Apr. 4	16	—	—	7.9	7.9	$2\frac{1}{2}$	2.54	24	1,600	452	598	550

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956.

† Tenders received on the Wednesday date shown.

T STATISTICS

SERIES

Canada

Y BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

PercentMillions of Dollars

1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.62	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-
2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
1.72	1.99	40	15
1.78	2.03	40	15
1.82	2.07	40	15
1.83	2.10	40	15
1.85	2.16	50	15
2.06	2.35	60	10
2.16	2.48	60	10
2.20	-	60	-
2.19	-	60	-
2.23†	2.56†	50†	10†
2.33	2.72	50	10
2.57	2.90	50	10
2.58	-	60	-
2.64	-	60	-
2.60	-	60	-
2.57	-	75	-
2.56	-	75	-
2.59	-	85	-
2.61	-	85	-
2.57	-	95	-
2.53	-	100	-
2.48	-	100	-
2.49	-	100	-
2.51	-	100	-
2.52	-	100	-
2.56	-	115	-
2.60	-	115	-
2.62	-	115	-
2.64	-	115	-
2.77	-	115	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total

Millions of Dollars

15,313	2,128	3,047	1,147	1,476	7,455	60	8,991
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†
16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†
16,184	2,245	2,894	1,935	2,383	6,697	30	9,110
15,513	2,239	3,656	1,311	1,916	6,355	36	8,307
15,512	2,259	3,604	1,313	1,911	6,391	36	8,338
15,512	2,282	3,561	1,336	1,906	6,392	35	8,334
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,516	2,244	3,553	1,373	1,898	6,414	35	8,347
15,524	2,220	3,516	1,384	1,892	6,479	34	8,405
15,541	2,295	3,465	1,408	1,894	6,446	34	8,374
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,436	2,274	3,443	1,273	1,942	6,471	32	8,446
15,655	2,284	3,399	1,272	2,157	6,512	32	8,701
15,775	2,310	3,349	1,274	2,272	6,538	31	8,842
15,954	2,334	3,296	1,329	2,447	6,517	31	8,995
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,967	2,342	3,149	1,435	2,449	6,561	31	9,040
15,961	2,331	3,118	1,487	2,438	6,556	31	9,024
15,957	2,345	3,077	1,489	2,430	6,586	30	9,046
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,997	2,318	3,042	1,541	2,430	6,637	29	9,096
16,011	2,339	2,970	1,566	2,425	6,682†	29	9,136
15,976†	2,356	2,955	1,552	2,420	6,657	37†	9,114†
15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†
15,965†	2,212	2,982	1,631	2,419	6,672	50†	9,141†
15,969†	2,186	2,978	1,653	2,411	6,703	37†	9,151†
15,997†	2,188	2,977	1,686	2,407	6,704	34†	9,145†
16,029†	2,198	2,966	1,721	2,403	6,706	35†	9,144†
16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†
16,095†	2,228	2,933†	1,784	2,398†	6,720†	31†	9,149†
16,129	2,264	2,930	1,821	2,393	6,691	30	9,114
16,165	2,260	2,931	1,886	2,389	6,668	30	9,087
16,184	2,245	2,894	1,935	2,383	6,697	30	9,110
16,204	2,228	2,915	1,965	2,379	6,688	29	9,097

Wednesdays

28 July — 1954
25 Aug.
29 Sept.
27 Oct.
24 Nov.
29 Dec.
26 Jan. — 1955
23 Feb.
30 Mar.
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.
25 Jan. — 1956
29 Feb.
28 Mar.

Weekly

7 Sept.—1955
14
21
28
5 Oct.
12
19
2 Nov.
9
16
23
30
7 Dec.
14
21
28
4 Jan. — 1956
11
18
25
1 Feb.
8
15
22
29
7 Mar.
14
21
28
4 Apr.

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—July 28	1.35	.80	1.56	100 $\frac{1}{8}$	2.86	97 $\frac{1}{4}$	2.99	107 $\frac{7}{8}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{1}{8}$	2.88	97 $\frac{1}{4}$	2.97	100 $\frac{1}{8}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{1}{8}$	2.90	97 $\frac{1}{4}$	2.94	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{8}$	2.92	97 $\frac{1}{4}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{1}{8}$	2.94	97 $\frac{3}{4}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{8}$	2.94	97 $\frac{1}{4}$	2.95	107 $\frac{1}{4}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{3}{4}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{7}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{3}{4}$	2.81	108 $\frac{1}{4}$	3.20	101 $\frac{1}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{8}$	2.70	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{4}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{8}$	2.72	98 $\frac{3}{4}$	2.89	108 $\frac{1}{4}$	3.20	101 $\frac{1}{4}$	3.17
June 29	1.44	1.40	3.97	102 $\frac{1}{2}$	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{4}$	3.20	101 $\frac{1}{4}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{3}{4}$	2.95	107 $\frac{3}{4}$	3.23	100 $\frac{3}{4}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{3}{4}$	3.08	96 $\frac{3}{4}$	3.10	105 $\frac{3}{4}$	3.36	99 $\frac{3}{4}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{3}{4}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{3}{4}$	3.36	99 $\frac{3}{4}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{3}{4}$	3.28	94 $\frac{3}{4}$	3.30	105 $\frac{3}{4}$	3.39	97 $\frac{3}{4}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{4}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{3}{4}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{3}{4}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{3}{4}$	3.41
Weekly											
1955—Oct. 5	1.85	2.21	4.07	99 $\frac{1}{2}$	3.05	96 $\frac{1}{2}$	3.09	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.27
12	2.06	2.26	4.07	99 $\frac{3}{4}$	3.07	96 $\frac{3}{4}$	3.10	105 $\frac{1}{2}$	3.34	99 $\frac{3}{4}$	3.27
19	2.16	2.33	4.07	99 $\frac{3}{4}$	3.10	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.29
26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{3}{4}$	3.27
Nov. 2	2.19	2.18	4.10	99 $\frac{5}{8}$	3.04	96	3.14	106	3.32	99 $\frac{3}{4}$	3.27
9	2.23	2.03	4.10	99 $\frac{3}{4}$	3.07	95 $\frac{7}{8}$	3.15	106	3.32	99 $\frac{3}{4}$	3.27
16	2.33	2.25	4.10	99 $\frac{3}{4}$	3.10	95 $\frac{3}{4}$	3.17	106	3.32	99 $\frac{3}{4}$	3.27
23	2.57	2.44	4.10	97 $\frac{3}{4}$	3.28	94 $\frac{3}{4}$	3.30	104 $\frac{1}{2}$	3.43	97 $\frac{3}{4}$	3.39
30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	105	3.39	97 $\frac{3}{4}$	3.39
Dec. 7	2.64	2.47	4.07	96 $\frac{3}{4}$	3.41	93 $\frac{1}{4}$	3.42	104	3.46	96 $\frac{7}{8}$	3.44
14	2.60	2.59	4.07	96 $\frac{3}{4}$	3.39	93 $\frac{1}{2}$	3.42	103 $\frac{1}{2}$	3.50	96 $\frac{3}{4}$	3.44
21	2.57	2.62	4.14	96 $\frac{3}{4}$	3.36	93 $\frac{3}{4}$	3.41	103 $\frac{1}{2}$	3.50	97	3.44
28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{4}$	3.41
1956—Jan. 4	2.59	2.49	4.07	96 $\frac{7}{8}$	3.35	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.50	97 $\frac{1}{4}$	3.43
11	2.61	2.60	4.07	97 $\frac{1}{8}$	3.32	93 $\frac{1}{2}$	3.37	104	3.46	97 $\frac{1}{4}$	3.42
18	2.57	2.49	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.44	98 $\frac{1}{4}$	3.37
25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{4}$	3.35
Feb. 1	2.48	2.40	4.13	98 $\frac{1}{8}$	3.21	94 $\frac{3}{4}$	3.27	104 $\frac{1}{2}$	3.42	98 $\frac{3}{4}$	3.33
8	2.49	2.27	4.14	98 $\frac{1}{8}$	3.21	95	3.24	105	3.39	99 $\frac{1}{4}$	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{4}$	3.30
22	2.52	2.43	5.22	98 $\frac{1}{8}$	3.21	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{4}$	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{4}$	3.30
Mar. 7	2.60	2.17	5.21	97 $\frac{3}{4}$	3.25	94 $\frac{5}{8}$	3.29†	105	3.39	98 $\frac{7}{8}$	3.32
14	2.62	2.37	5.22	97 $\frac{3}{4}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	98 $\frac{3}{4}$	3.37
21	2.62	2.42	5.11	97 $\frac{3}{4}$	3.29	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	97 $\frac{3}{4}$	3.39
28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{3}{4}$	3.41
Apr. 4	2.77	2.40	5.17	96 $\frac{7}{8}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{3}{8}$	3.41

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

U.S., UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 ¹ / ₁₆	2.36	100 ¹ / ₈	2.46	111 ⁷ / ₁₆	2.60	96 ³ / ₃₂	3.34	94 ¹ / ₃₂	3.39	28 July — 1954
100 ¹ / ₈	2.40	100 ¹ / ₄	2.48	111 ¹ / ₈	2.61	96 ¹ / ₁₆	3.29	94 ¹ / ₁₆	3.37	25 Aug.
100 ¹ / ₁₆	2.46	99 ¹ / ₈	2.51	100 ³ / ₈	2.66	97 ¹ / ₈	3.25	94 ³ / ₈	3.36	29 Sept.
99 ¹ / ₂	2.52	99 ¹ / ₄	2.55	100 ⁵ / ₈	2.67	97 ¹ / ₄	3.22	94 ¹ / ₂	3.35	27 Oct.
99 ¹ / ₄	2.53	99 ¹ / ₁₆	2.56	109 ¹ / ₄	2.68	97 ³ / ₈	3.18	95 ¹ / ₄	3.33	24 Nov.
97 ¹ / ₁₆	2.55	98 ¹ / ₄	2.58	110 ¹ / ₁₆	2.67	96 ¹ / ₁₆	3.35	92 ¹ / ₄	3.50	29 Dec.
98 ⁹ / ₃₂	2.65	97 ⁵ / ₈	2.67	108 ¹ / ₈	2.78	94 ⁹ / ₃₂	3.51	91 ¹ / ₃₂	3.59	26 Jan. — 1955
97 ¹ / ₂	2.74	96 ³ / ₂	2.77	106 ¹ / ₁₆	2.89	91 ³ / ₃₂	3.75	88 ¹ / ₁₆	3.81	23 Feb.
97 ³ / ₄	2.72	96 ³ / ₄	2.73	106 ¹ / ₄	2.85	91 ¹ / ₈	3.75	88 ¹ / ₈	3.82	30 Mar.
96 ³ / ₄	2.78	96 ¹ / ₁₆	2.77	106 ⁹ / ₁₆	2.86	89 ¹ / ₁₆	3.96	85 ¹ / ₁₆	4.03	27 Apr.
97 ¹ / ₈	2.74	96 ¹ / ₈	2.74	106 ¹ / ₂	2.85	86 ¹ / ₁₆	4.28	83 ¹ / ₁₆	4.19	25 May
96 ¹ / ₂	2.84	95 ¹ / ₂	2.81	106 ³ / ₄	2.89	85 ¹ / ₈	4.40	82 ¹ / ₁₆	4.30	29 June
95 ¹ / ₂	2.93	94 ³ / ₄	2.94	104 ⁷ / ₈	2.96	83 ¹ / ₁₆	4.65	80 ¹ / ₁₆	4.51	27 July
95 ¹ / ₁₆	2.92	94 ¹ / ₂	2.90	104 ¹ / ₄	2.99	79 ¹ / ₂	5.14	76 ¹ / ₂	4.85	31 Aug.
96	2.86	95 ³ / ₂	2.85	104 ³ / ₄	2.96	81 ¹ / ₄	4.85	78	4.71	28 Sept.
96 ¹ / ₈	2.78	95 ³ / ₄	2.81	105 ¹ / ₂	2.90	84 ¹ / ₁₆	4.60	80 ³ / ₁₆	4.48	26 Oct.
96 ¹ / ₄	2.83	94 ³ / ₄	2.89	105 ¹ / ₄	2.93	82 ¹ / ₁₆	4.74	79	4.64	30 Nov.
95 ¹ / ₄	2.89	94 ¹ / ₈	2.89	105 ³ / ₄	2.94	82 ¹ / ₈	4.85	78 ¹ / ₈	4.69	28 Dec.
96 ¹ / ₂	2.83	95 ¹ / ₄	2.82	105 ¹ / ₂	2.90	80 ¹ / ₁₆	5.04	77	4.83	25 Jan. — 1956
96 ¹ / ₁₆	2.83	95 ³ / ₁₆	2.83	105 ¹ / ₈	2.90	80 ¹ / ₈	5.06	76 ¹ / ₈	4.85	29 Feb.
94 ¹ / ₁₆	3.00	93 ¹ / ₁₆	2.96	104 ¹ / ₃₂	3.00	79 ¹ / ₃₂	5.23	75 ¹ / ₃₂	5.03	28 Mar.
96 ¹ / ₃₂	2.83	95 ¹ / ₈	2.83	104 ¹ / ₄	2.95	82 ¹ / ₃₂	4.74	78 ¹ / ₃₂	4.64	Weekly
97	2.77	96	2.79	105 ¹ / ₁₆	2.92	84 ⁹ / ₁₆	4.57	81 ¹ / ₃₂	4.44	5 Oct. — 1955
96 ¹ / ₈	2.78	95 ¹ / ₄	2.80	105 ¹ / ₁₆	2.92	83 ¹ / ₃₂	4.61	80 ¹ / ₃₂	4.49	12
96 ¹ / ₁₆	2.78	95 ³ / ₁₆	2.81	105 ¹ / ₄	2.90	84 ¹ / ₃₂	4.60	80 ¹ / ₁₆	4.48	19
97 ¹ / ₁₆	2.76	96 ¹ / ₁₆	2.78	106 ¹ / ₃₂	2.88	83 ¹ / ₁₆	4.66	80 ¹ / ₁₆	4.50	26
96 ¹ / ₈	2.81	95 ¹ / ₄	2.83	105 ¹ / ₈	2.93	81 ¹ / ₁₆	4.89	78 ¹ / ₁₆	4.69	2 Nov.
96 ¹ / ₄	2.82	95 ¹ / ₁₆	2.85	105 ¹ / ₁₆	2.93	82 ¹ / ₈	4.77	79 ¹ / ₄	4.62	9
96 ¹ / ₂	2.82	95	2.87	105 ¹ / ₈	2.93	82 ¹ / ₁₆	4.75	79 ¹ / ₁₆	4.63	16
96 ³ / ₈	2.83	94 ³ / ₄	2.89	105 ¹ / ₂	2.93	82 ¹ / ₁₆	4.74	79	4.64	23
96 ⁵ / ₈	2.84	94 ⁷ / ₈	2.88	105 ¹ / ₁₆	2.94	82 ¹ / ₁₆	4.74	78 ¹ / ₁₆	4.64	30
96 ¹ / ₁₆	2.86	94 ¹ / ₂	2.88	105 ¹ / ₈	2.94	82 ¹ / ₈	4.80	78 ¹ / ₁₆	4.69	7 Dec.
96 ¹ / ₄	2.85	94 ¹ / ₄	2.88	105 ¹ / ₄	2.94	82 ¹ / ₁₆	4.84	78 ¹ / ₁₆	4.69	14
95 ¹ / ₂	2.89	94 ¹ / ₈	2.89	105 ¹ / ₃₂	2.94	82 ¹ / ₃₂	4.85	78 ¹ / ₈	4.70	21
95 ⁵ / ₈	2.91	94 ³ / ₄	2.89	105 ¹ / ₁₆	2.93	82 ¹ / ₃₂	4.85	78 ¹ / ₁₆	4.69	28
95 ¹ / ₁₆	2.89	95 ¹ / ₁₆	2.87	105 ¹ / ₁₆	2.91	81 ¹ / ₃₂	4.94	77 ¹ / ₃₂	4.80	4 Jan. — 1956
96 ¹ / ₁₆	2.84	95 ¹ / ₈	2.83	105 ¹ / ₈	2.90	80 ¹ / ₃₂	4.98	77 ¹ / ₁₆	4.78	11
96 ¹ / ₈	2.83	95 ¹ / ₄	2.82	105 ¹ / ₄	2.90	80 ¹ / ₁₆	5.04	77	4.83	18
96 ¹ / ₄	2.80	95 ¹ / ₂	2.81	106	2.88	80 ¹ / ₁₆	5.03	77	4.84	25
97	2.78	96 ¹ / ₁₆	2.79	106	2.88	80 ¹ / ₈	5.09	76 ¹ / ₁₆	4.88	1 Feb.
96 ¹ / ₁₆	2.79	96 ¹ / ₈	2.80	105 ⁷ / ₈	2.89	78 ¹ / ₁₆	5.30	74 ¹ / ₄	5.05	8
96 ¹ / ₈	2.81	95 ¹ / ₁₆	2.81	105 ¹ / ₄	2.90	79 ¹ / ₁₆	5.19	75 ¹ / ₁₆	5.01	15
96 ¹ / ₄	2.83	95 ¹ / ₄	2.83	105 ¹ / ₈	2.90	80 ¹ / ₄	5.06	76 ¹ / ₄	4.85	22
96 ³ / ₄	2.85	95 ³ / ₄	2.85	105 ¹ / ₁₆	2.92	79 ¹ / ₈	5.21	75 ¹ / ₈	4.99	29
96	2.88	95 ¹ / ₂	2.88	105 ¹ / ₁₆	2.94	78 ¹ / ₈	5.28	74 ¹ / ₃₂	5.13	7 Mar.
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.91	104 ¹ / ₁₆	2.96	79 ¹ / ₁₆	5.12	74 ¹ / ₁₆	5.06	14
94 ¹ / ₁₆	3.00	93 ¹ / ₁₆	2.96	104 ¹ / ₃₂	3.00	79 ¹ / ₃₂	5.23	75 ¹ / ₃₂	5.03	21
94 ¹ / ₄	3.06	93 ¹ / ₃₂	3.02	103 ¹ / ₈	3.05	79 ¹ / ₃₂	5.23	75 ¹ / ₃₂	5.02	28
										4 Apr.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

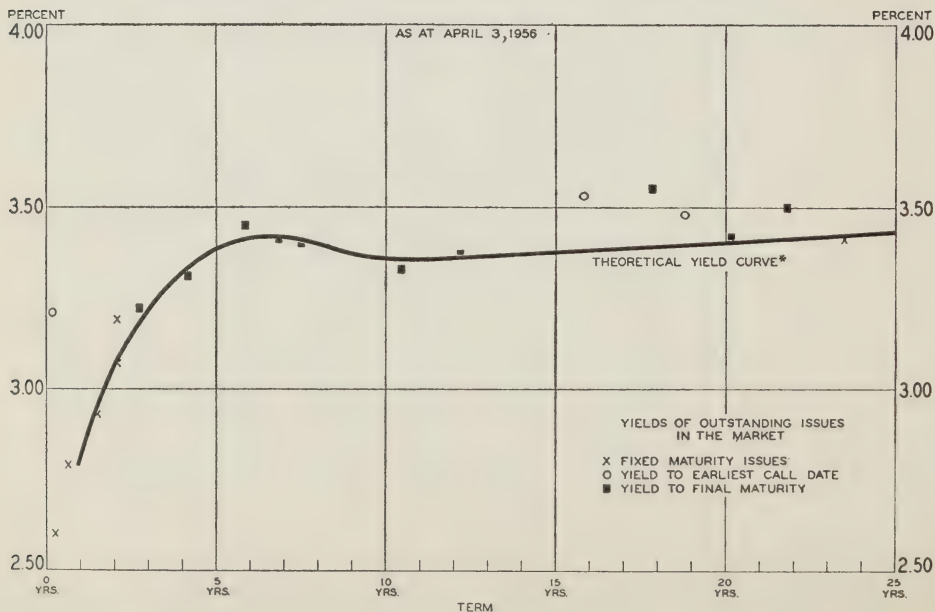
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{8}$	101 $\frac{1}{8}$	101 $\frac{1}{8}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{2}$	273 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{2}$	269	269	273.39	274.19
1955	100 $\frac{1}{8}$	96 $\frac{1}{2}$	99 $\frac{1}{2}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{1}{2}$	280 $\frac{3}{8}$	275.35	274.23
1954—Nov.	97	96 $\frac{3}{4}$	96 $\frac{1}{2}$	96.92	97.10	271 $\frac{1}{2}$	269 $\frac{1}{2}$	271 $\frac{1}{8}$	270.90	271.39
Dec.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{1}{2}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{1}{2}$	96 $\frac{3}{4}$	98 $\frac{1}{2}$	97.69	97.72	275 $\frac{1}{2}$	269 $\frac{1}{2}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.43	98.40	276 $\frac{1}{2}$	273 $\frac{1}{2}$	274 $\frac{1}{8}$	274.81	273.81
Apr.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.62	98.58	277 $\frac{1}{2}$	274 $\frac{1}{8}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.59	98.58	276 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	275.69	274.37
June	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.44	98.41	275 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274.66	273.18
July	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{2}$	273 $\frac{1}{8}$	274 $\frac{1}{2}$	274.25	272.51
Aug.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.51	98.46	275	274 $\frac{3}{8}$	274 $\frac{1}{2}$	274.56	272.93
Sept.	99	98 $\frac{1}{2}$	99	98.78	98.77	275 $\frac{1}{2}$	274 $\frac{1}{2}$	275 $\frac{3}{8}$	275.22	273.76
Oct.	100	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{2}$	279 $\frac{1}{2}$	277.96	276.77
Nov.	100 $\frac{1}{8}$	99 $\frac{1}{2}$	100	99.94	99.96	280 $\frac{1}{2}$	278 $\frac{1}{2}$	280 $\frac{1}{2}$	280.04	278.79
Dec.	100 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{1}{2}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.35	279.38
Feb.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.91	99.94	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.43	279.00
Mar.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.17	278.39

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.1
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Aug.	1,046.4	859.2	1,905.6
Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4

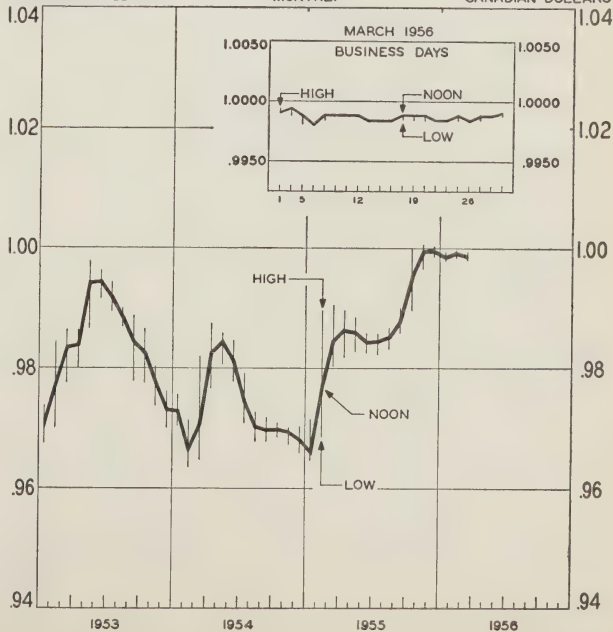
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS

MONTHLY

CANADIAN DOLLARS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annu- al Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-13.2	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	1.8	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	4.8	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-22.1											
Provincial Bonds ²	1953	1.1	-1.2	-0.1	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	6.4	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	-6.7	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	13.7											
Municipal Bonds ²	1953	1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	4.7	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	5.4											
Corporate & Other Bonds	1953	32.7	12.6	45.4	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	-0.9	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	48.4											
Pref. & Com. Stocks	1953	-1.0	-0.3	-1.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-1.0	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.5	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	0.6											
Mortgage Loans (Gross) ³	1953	18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	60.6	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	63.5											
Real Estate ⁴	1953	1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.3	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	2.9											
Policy Loans	1953	0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.5	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.7											
Total ⁵	1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	114.1											
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	25.2	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	28.1											
Funds Transferred From Abroad	1953	-4.5	-2.2	-6.8	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	-2.5	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	1.6	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	24.2											
Funds From Canadian Insurance Operations*	1953	36.8	22.7	59.8	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	43.0	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	61.8											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds ²	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds ²	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds ²	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds ^{2,3}	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks ⁴	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements ⁵	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0
Real Estate ^{5,6}	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans ⁷	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash ⁸	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets ⁹	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets⁹.....	3,049.3	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.1

Percent

PERCENTAGE DISTRIBUTION

Government of Canada Bonds ²	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds ²	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds ²	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds ^{2,3}	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks ⁴	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements ⁵	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate ^{5,6}	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans ⁷	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash ⁸.....	.9	1.1	.9	1.0	.7	.5	.5
All Other Canadian Assets ⁹.....	.1	.1	*	*	.1	*	.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1	-39.9
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0	-14.0
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3	22.5
Corporate & Other Bonds ^{2,3}	144.5	161.0	82.1	114.7	85.2	22.7
Preferred & Common Stocks ⁴	6.7	-2.0	.8	2.0	-3.5	4.1
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	115.3	155.7	220.4	290.1
Real Estate ^{5,6}	12.9	19.1	17.4	10.9	24.6	19.3
Policy Loans ⁷	9.4	16.6	11.2	9.9	12.1	8.2
Cash ⁸	7.1	-3.9	6.4	-9.4	-7.9	1.2
All Other Canadian Assets ⁹	-0.1	-0.4	0.2	1.0	-1.1	1.4
Total Canadian Assets⁹.....	189.8	219.2	222.2	246.0	257.0	315.6

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1954 was 78.7 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 5 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.4
Provincial Bonds	63.1	63.6	63.6	59.5	52.7
Municipal Bonds	13.9	13.0	12.6	12.1	11.5
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.6
Total	90.1	90.2	86.7	78.1	69.2

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in Canadian banks.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : I

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
1. BUDGETARY REVENUE ¹						
Individual Income Tax—Deductions at Source ¹	612.6	786.5	790.0	803.1	1,180.0	1,265.0
“ “ “—Other Collections ¹	363.1	393.5	397.6	380.4		
Corporate Income Tax ¹	1,133.1	1,240.1	1,191.2	1,020.6	1,035.0	1,315.0
Withholding Tax on Non-Resident Dividends, Interest, etc.....	55.0	53.7	53.8	61.3	67.0	70.0
Succession Duties.....	38.2	38.1	39.1	44.8	75.0	65.0
Sales Tax ¹	573.5	566.2	587.3	572.2	640.0	663.0
Excise on Tobacco.....	206.9	216.9	208.2	212.9	229.0	
Excise on Liquor.....	119.9	126.0	131.1	127.7	138.9	523.0
Excise on Automobiles, Tires and Tubes.....	100.9	89.0	105.5	81.5	80.3	
Other Excise Taxes.....	102.6	85.2	77.9	56.4	56.8	485.0
Customs Import Duties.....	346.4	389.4	407.3	397.2	475.0	
Other Taxes.....	5.6	13.0	14.4	15.5	16.0	17.0
Post Office Department.....	104.6	111.9	111.0	131.3	136.8	360.0
Return on Investments ²	123.0	125.5	152.1	134.0	147.0	
Premium, Discount and Exchange (Net) ³	17.7	1.5	.8	—	1.6	6.7
Sale of Surplus War and Crown Assets.....	14.7	7.6	8.0	6.9	6.7	
Other Revenue ²	63.1	71.7	74.1	77.8	100.3	—
Provincial Corporate Income Tax Suspense Adjustment.....	—	45.0	46.9	—	—	—
TOTAL BUDGETARY REVENUE.....	3,980.9	4,360.8	4,396.3	4,123.5	4,385.4	4,763.0
2. BUDGETARY EXPENDITURE ¹						
Dept. of National Defence.....	1,415.5	1,882.4	1,805.9	1,666.0	1,740.3	1,775.0
Dept. of Defence Production.....	31.0	88.8	47.9	18.9	16.3	22.0
Civil Defence.....	.9	1.7	4.0	3.1	3.8	7.0
Dept. of Veterans' Affairs.....	216.0	241.4	238.7	240.1	249.1	245.4
Colombo Plan and Other International Assistance ⁴	26.6	27.5	32.7	29.1	28.6	37.5
Interest on Public Debt.....	519.9 ⁵	451.3	476.1	477.9	490.9	508.7
Cost of Loan Flotations & Amortization of Discount & Commissions.....	10.7	13.1	19.1	23.6	21.4	15.2
Premium, Discount and Exchange (Net) ³	—	—	—	3.8	—	—
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	127.2	338.7	341.0	359.0	352.1	384.2
Grants to Universities.....	7.0	5.1	5.2	5.4	5.6	8.0
Government Contribution to Superannuation Account—General.....	12.9	13.8	16.5	37.4	31.5	31.0
“ “ “—Special.....	98.0	25.0	38.0	—	—	—
Family Allowance Payments.....	320.5	334.2	350.1	366.5	382.4	399.2
Subventions to Provs. re Old Age Assctce., Blind & Disabled Persons' Allices.....	83.2	22.1	23.2	24.2	29.9	32.2
Old Age Security Fund Deficits charged to Consolidated Fund ⁶	49.7	—	—	45.8	63.2	50.4
General Health Grants.....	24.3	27.3	29.2	31.6	33.5	33.8
Other Dept. of National Health and Welfare.....	20.2	21.3	24.0	25.5	27.1	30.5
Unemployment Insurance—Administration and General.....	23.9	25.1	26.1	28.3	27.1	27.3
“ “ “—Government Contributions.....	29.9	31.1	31.8	31.7	33.9	35.7
Other Dept. of Labour.....	10.4	10.8	9.6	9.8	10.0	10.1
Agricultural Prices Support Account—Net Operating Loss.....	1.7	32.5	37.8	3.1	5.8	—
Other Dept. of Agriculture.....	65.4	74.2	70.6	78.7	82.3	77.7
National Research Council and Atomic Energy Control Board.....	25.1	28.3	28.1	30.7	35.8	41.1
Post Office Department.....	98.0	105.6	113.6	123.6	126.5	132.1
Royal Canadian Mounted Police.....	27.3	31.1	33.8	35.5	37.0	41.5
Dept. of Public Works.....	91.9	97.9	114.9	130.8	140.0	167.9
Dept. of Northern Affairs and National Resources.....	17.4	19.5	19.2	20.2	25.8	34.5
Deficit of the Canadian National Railways.....	15.0	—	—	28.8	—	—
Other Deficits, Charges, etc., re Govt.-Owned Enterprises.....	3.1	5.3	8.7	8.3	7.9	9.9
Other Dept. of Transport.....	81.7	98.6	109.3	122.1	127.8	132.8
Payments to C.B.C. from Excise Tax Revenue.....	—	—	16.7	20.8	23.0	17.0
Other Expenditure (n.e.s.).....	203.5	208.6	228.7	245.1	278.5	270.8
Reserve for Possible Losses on Active Assets.....	75.0	75.0	50.0	—	—	—
Provision for Supplementary Appropriations less Appropriations Lapsing.....	—	—	—	—	—	71.5
TOTAL BUDGETARY EXPENDITURE.....	3,732.9	4,337.3	4,350.5	4,275.4	4,437.1	4,650.0
3. BUDGETARY SURPLUS=1-2.....	248.0	23.5	45.8	151.8	51.7	113.0

* Preliminary. ** Budget estimates.

1. Excludes transactions of Old Age Security Fund (see opposite page), except for net deficits of Fund as noted.

2. The revenue category, "Special Receipts and Credits", has been abolished, and the items which were formerly included in "Other Special Receipts and Credits (n.e.s.)" have been reallocated to "Return on Investments" and "Other Revenue", principally the latter. The change has been made for the years 1951/2 to 1954/5 inclusive, as well as for 1955/6. As a consequence, the figures given for "Return on Investments" are not strictly comparable with those given in the "Statistical Summary Financial Supplement 1954".

3. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of

assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

4. Revised from 1952/3 onwards. Includes Canadian contributions to the Colombo Plan, UN Technical Assistance, UN Children's Fund, UN Relief and Works Agency for Palestine Refugees, and UN Korean Reconstruction Agency, together with miscellaneous relief, gifts etc. to other countries.

5. Includes 87.5 for adjustment of interest from a cash to an accrual basis. The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8, the 1954/5 deficit of 63.2, and the estimated 1955/6 deficit of 50.4 were charged, or will be charged, to Budgetary Expenditure in succeeding years, i.e. in 1954/5, 1955/6, and 1956/7 respectively.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

Fiscal Years ending March 31, in Millions of Dollars

Department of Finance and Bank of Canada

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:						
Temporary Loans to Old Age Security Fund.....	—	99.5 ⁶	53.6 ⁶	17.4 ⁶	12.8 ⁶	
Other Loans, Advances and Investments,						
Defence Production Revolving Fund.....	82.4	19.7	21.9	7.5	2.8	
Agricultural Prices Support Account.....	4.8	71.2	55.4	9.3	4.4	
Central Mortgage and Housing Corporation.....	73.6	72.6	98.8	43.7	9.1	
Canadian National Railways ⁷	140.0	141.8	18.1	93.1	177.8	
St. Lawrence Seaway Authority.....	—	—	—	1.3	20.2	
Atomic Energy of Canada Limited.....	—	8.8	7.2	16.0	12.0	
*United Kingdom and Other National Governments.....	59.4	60.8	92.5	71.2	70.9	
*Canada's Subscription to International Bank and Monetary Fund.....	.2	—	—	29.1	5.6	
Miscellaneous.....	15.2	2.0	6.8	1.5	19.0	
Other Accounts,						
National Defence Equipment Account.....	25.9	69.7	34.6	31.8	5.5	
Defence Materiel Replacement Account.....	1.6	15.4	.8	16.2	1.5	
Colombo Plan Fund Account.....	—	19.9	18.7	12.8	.1	
Prairie Farm Emergency Fund Account.....	3.6	5.8	7.4	12.0	4.7	
Provincial Corporate Income Tax Collections Suspense Account.....	14.4	29.8	47.9	—	—	
Contractors' Security Deposits and Holdback Accounts.....	8.0	24.6	5.8	1.1	—	
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of					10.8	
Appropriations to Special Accounts (Net).....	8.5	7.2	10.1	3.5	—	
Unamortized Discounts and Commissions on Loans.....	5.8	6.4	10.3	3.4	11.9	
Reserve for Possible Losses on Active Assets.....	75.0	75.0	49.5 ⁶	—	—	
TOTAL ¹²	114.0	183.8	85.2	72.5	118.3	
5.★INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT.	200.0	45.0	15.0⁸	25.0⁸	25.0⁸	
6. NET FINANCIAL REQUIREMENTS (3+4+5) ¹².	66.0	205.3	146.0	104.3	145.0	
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES ⁹						
Increase in Liability re Government Annuities Account.....	55.5	60.6	61.9	66.1	67.5	
“ “ “ “ Civil Service Superannuation Account.....	117.1 ¹⁰	59.7	101.7	76.9	71.2	
“ “ “ “ Other Annuity, Insurance & Pension Accts. ¹¹	50.4	55.6	42.2	62.2	68.9	
Increase or Decrease in Refundable Portion of Excess Profits Tax.....	24.4	—	—	—	—	
★ “ “ “ “ Unmatured Funded Debt—Payable in Canada.....	281.9	117.2	232.0	87.4	945.9	
“ “ “ “ —Payable Abroad.....	25.1	2.1	2.4	7.7	48.0	
★ “ “ “ “ Matured Funded Debt—Payable in Canada.....	12.2	4.2	48.3	14.5	24.7	
“ “ “ “ —Payable Abroad.....	5.9	.4	.1	.1	—	
Increase “ Decrease “ Securities Investment Account.....	49.3	.6	41.5	27.6	626.0	
★ “ “ “ “ Sinking Fund.....	3.2	1.7	74.2 ⁸	89.0 ⁸	25.0 ⁸	
★Drawings on Demand Notes issued to Int. Bank & Monetary Fund..	7.5	7.9	13.5	43.4	.8	
Interest Accrued on Public Debt ¹²	87.5	25.9	12.0	5.2	10.4	
Increase or Decrease in Interest Due and Outstanding.....	.4	18.8	.8	2.1	1.8	
“ “ “ “ other Current and Demand Liabilities (n.e.s.).....	97.7	23.5	36.5	15.8	4.2	
Net Year-End Float Items ¹³	—	6.2	10.0	16.1	5.0	
Increase or Decrease in Cash Balances ¹ :—in Canada.....	62.9	113.4	95.1	137.2	297.0	
★ “ “ “ “ “ “ —Abroad.....	4.8	5.7	9.0	8.4	—	
TOTAL FINANCING ¹²	66.0	205.3	146.0	104.3	145.0	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments.....	76.1	323.1	338.9	353.2	366.1	379.5
Tax Receipts—2 Per Cent Sales Tax.....	24.3	141.5	146.8	143.1	160.0	
“ “ —2 Per Cent Individual Income Tax.....	.1	45.2	90.7	100.9	102.5	
“ “ —2 Per Cent Corporate Income Tax.....	2.0	36.9	55.6	46.0	53.2	
	26.4	223.6	293.1	290.0	315.7	

★ Indicates principal foreign debt and foreign exchange items in Sections 4, 5, and 7.

7. Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1951 changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.8 (decrease).

8. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.

9. Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".

10. Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214

as a deferred charge in the Government balance sheet except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

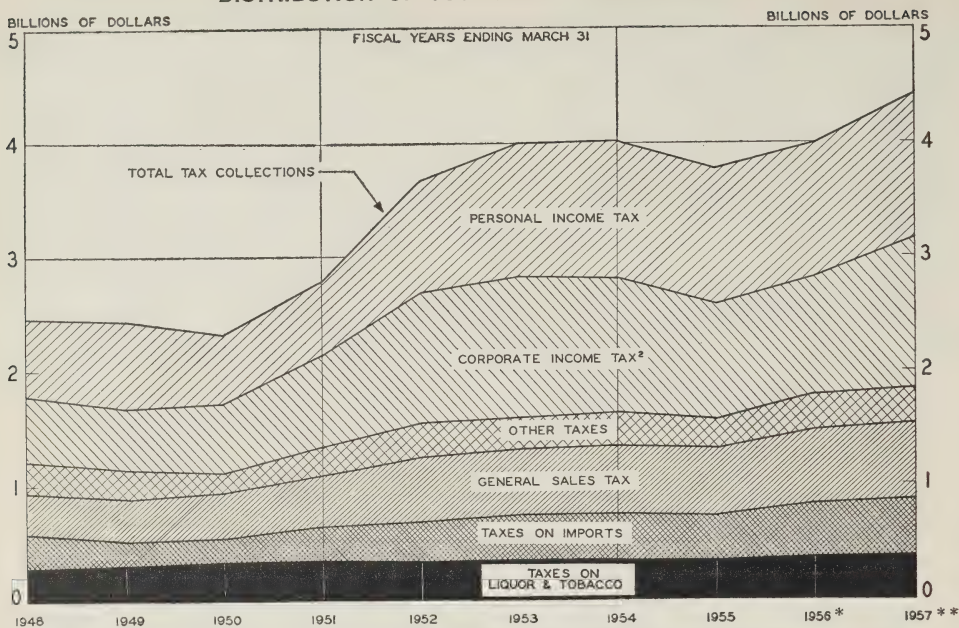
11. Includes cash balances of Unemployment Insurance Fund.

12. A change in the Public Accounts has resulted in "Interest Accrued on Public Debt" being grouped with items formerly appearing under "Floating Debt", the enlarged category now being known as "Current and Demand Liabilities". A corresponding change has been made in the table above: "Interest Accrued on Public Debt", formerly appearing in Section 4, has been moved to Section 7, and the totals for Sections 4, 6 and 7 have been adjusted accordingly.

13. Includes "Cash in Hands of Collectors and In Transit," "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year," and "Accounts Payable." Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Current and Demand Liabilities, n.e.s."

GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS¹

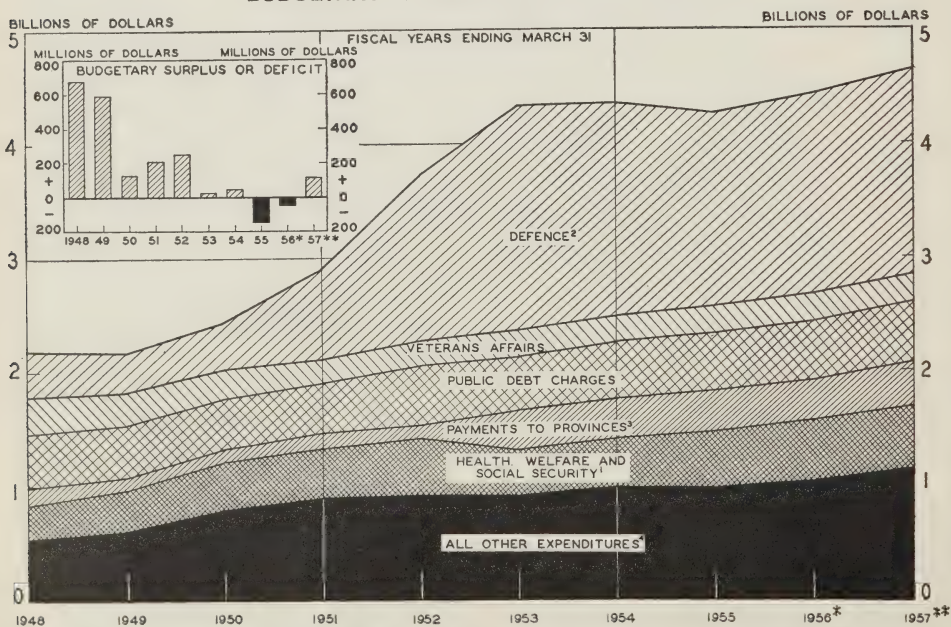


1. Excludes Old Age Security Taxes.
** Budget Estimates.

2. Includes excess profits tax, other than refundable portion where applicable.

* Preliminary.

BUDGETARY EXPENDITURE BY CLASSES¹



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 63.2, included in 1955/6 expenditure; and 1955/6, 50.4, included in 1956/7 expenditure. The 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets."

2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952.

3. Subsidies, special grants and tax rental payments.

4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure.

* Preliminary. ** Budget Estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1955",
Dominion Bureau of Statistics

Millions of Dollars

	1947	1949 ¹	1951	1952	1953 †	1954*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments.....	2,986	3,586	4,520†	5,220†	6,003	6,695
Government and municipal bonds.....	1,528	1,755	2,103	2,028†	2,087	2,056
Other portfolio investments.....	2,384	2,317	2,523†	2,689†	2,901	3,157
Miscellaneous investments.....	290	302	328	447 ²	467	561
TOTAL.....	7,188	7,960	9,474†	10,384†	11,458	12,469
RESIDENTS OF THE UNITED STATES ³						
Direct investments.....	2,548	3,095	3,896†	4,532†	5,206	5,740
Government and municipal bonds.....	1,387	1,534	1,898	1,835†	1,870	1,822
Other portfolio investments.....	1,110	1,106	1,269	1,382	1,535	1,758
Miscellaneous investments.....	155	170	195	249 ²	257	302
TOTAL.....	5,200	5,905	7,258†	7,998†	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM ³						
Direct investments.....	372	428	497	544	612	735
Government and municipal bonds.....	90	171	146	136	150	144
Other portfolio investments.....	1,113	1,049	1,068	1,090	1,129	1,127
Miscellaneous investments.....	70	67	65	114 ²	116	137
TOTAL.....	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments.....	66	63	127	144	185	220
Government and municipal bonds.....	51	50	59	57	67	90
Other portfolio investments.....	161	162	186†	217†	237	272
Miscellaneous investments.....	65	65	68	84 ²	94	122
TOTAL.....	343	340	440†	502†	583	704
CANADIAN LONG-TERM INVESTMENTS ⁴ IN:						
ALL FOREIGN COUNTRIES						
Direct investments.....	822	926	1,166	1,271	1,505	1,644
Portfolio investments.....	579	638	609	830 ²	869	926
Government of Canada credits.....	1,816	2,000	1,922	1,866	1,778	1,705
TOTAL.....	3,217	3,564	3,697	3,967	4,152	4,275
UNITED STATES						
Direct investments.....	531	721	912	968	1,147	1,256
Portfolio investments.....	366	443	376	536 ²	564	579
TOTAL.....	897	1,164	1,288	1,504	1,711	1,835
UNITED KINGDOM						
Direct investments.....	64	59	74	81	104	119
Portfolio investments.....	52	40	34	31	29	31
Government of Canada credits.....	1,331	1,434	1,394	1,357	1,292	1,247
TOTAL.....	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments.....	227	146	180	222	254	269
Portfolio investments.....	161	155	199	263	276	316
Government of Canada credits.....	485	566	528	509	486	458
TOTAL.....	873	867	907	994	1,016	1,043

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".

2. New series not strictly comparable with earlier years.

3. Including some investments held as nominees for other countries.

4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

† Revised.

* Figures for 1954 are subject to revision.

NATIONAL ACCOUNTS : QUARTERLY¹

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars

Dominion Bureau of Statistics

	1954				1955*				1955
	I	II	III	IV	I	II	III	IV	Total*
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Investment income.....	843	965	1,002	905	907	1,184	1,267	1,113	4,471
Net income of unincorporated business: farm ²	42	119	734	163	21	146	1,076	178	1,421
other ³	334	426	445	440	346	450	479	478	1,753
NET NATIONAL INCOME AT FACTOR COST.....	4,157	4,549	5,350	4,718	4,351	5,033	6,250	5,266	20,900
Indirect taxes less subsidies.....	716	734	728	736	750	778	816	833	3,177
Depreciation and similar business costs ⁴	575	639	630	667	609	672	674	724	2,679
Residual error of estimate.....	-17	-72	-20	+58	-37	-38	-44	-13	-132
G.N.P. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
G.N.P. less accrued net income of farm operators.....	5,389	5,731	5,954	6,016	5,652	6,299	6,620	6,632	25,203
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services.....	3,615	3,949	3,825	4,387	3,749	4,230	4,123	4,709	16,811
Government expenditure on goods and services ⁵	1,121	874	1,183	1,183	1,167	950	1,260	1,237	4,614
Gross domestic investment ⁶ : housing ⁷	206	283	334	343	245	377	422	432	1,476
non-residential construction.....	332	410	486	431	327	419	534	495	1,775
machinery and equipment.....	460	544	434	403	417	568	525	507	2,017 ¹⁶
change in inventories: business ⁸	+104	-1	-75	-148	+141	+97	+51	-32	+257
other ⁸	-240	-117	+469	-272	-261	-68	+820	-298	+193
Exports of goods and services ^{9, 10}	1,089	1,278	1,397	1,372	1,212	1,417	1,560	1,507	5,696
GROSS AVAILABLE SUPPLY.....	6,687	7,220	8,053	7,699	6,997	7,990	9,295	8,557	32,839
Less: Imports of goods and services ¹⁰	1,272	1,442	1,386	1,462	1,361	1,584	1,643	1,759	6,347
Residual error of estimate.....	+16	+72	+21	-58	+37	+39	+44	+12	+132
G.N.E. AT MARKET PRICES.....	5,431	5,850	6,688	6,179	5,673	6,445	7,696	6,810	26,624
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services.....	3,066	3,349	3,220	3,715	3,153	3,597	3,506	4,001	14,257
Government expenditure on goods and services ⁵	859	660	907	898	873	702	932	902	3,409
Gross domestic investment ⁶ : housing ⁷	162	222	260	266	190	290	319	323	1,122
non-residential construction.....	248	311	372	329	244	310	390	349	1,293
machinery and equipment.....	383	448	361	331	343	470	428	395	1,636 ¹⁶
change in inventories: business.....	+115	+11	-40	-137	+93	+65	+21	-77	+102
other.....	-274	-165	+585	-380	-310	-107	+1,029	-350	+262
Exports of goods and services ^{9, 10}	990	1,151	1,264	1,260	1,093	1,248	1,368	1,316	5,025
GROSS AVAILABLE SUPPLY.....	5,549	5,987	6,929	6,282	5,679	6,575	7,993	6,859	27,106
Less: Imports of goods and services ¹⁰	1,159	1,298	1,250	1,331	1,224	1,421	1,468	1,544	5,657
Residual error of estimate.....	+13	+59	+17	-48	+30	+32	+36	+10	+108
G.N.E. AT MARKET PRICES.....	4,403	4,748	5,696	4,903	4,485	5,186	6,561	5,325	21,557
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income.....	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Less: Soc. ins. & Govt. pension fund contrib. ¹¹	96	99	99	101	101	102	104	109	416
Military pay and allowances.....	83	92	95	97	93	100	101	100	394
Net income of unincorporated business ¹²	382	556	1,154	638	345	613	1,542	649	3,149
Int., div. & net rental income of persons ¹³	422	474	454	475	476	501	501	532	2,010
Transfer payments to persons ¹⁴	485	396	385	391	534	427	407	400	1,768
PERSONAL INCOME.....	4,131	4,366	5,063	4,613	4,331	4,692	5,774	4,969	19,766
Less: Personal direct taxes ¹⁵	338	388	341	359	359	377	368	377	1,481
PERSONAL DISPOSABLE INCOME.....	3,793	3,978	4,722	4,254	3,972	4,315	5,406	4,592	18,285
Expenditure on goods: non-durables.....	1,975	2,184	2,191	2,630	2,025	2,318	2,348	2,802	9,493
durables.....	394	474	397	417	381	539	462	491	1,873
Expenditure on serv. (incl. net expenditures abroad).....	1,246	1,291	1,237	1,340	1,343	1,373	1,313	1,416	5,445
Personal saving: in farm inventories.....	-196	-84	+452	-317	-203	-64	+772	-292	+213
other.....	+374	+113	+445	+184	+426	+149	+511	+175	+1,261

NATIONAL ACCOUNTS : QUARTERLY¹
SEASONALLY ADJUSTED AT ANNUAL RATES¹⁷

Dominion Bureau of Statistics

Millions of Dollars

	1954				1955*			
	I	II	III	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income...	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Military pay and allowances	332	368	380	388	372	400	404	400
Investment income.....	3,668	3,708	3,656	3,828	3,940	4,512	4,708	4,724
Net income of unincorporated business: farm ²	1,148	1,068	1,008	1,008	1,408	1,492	1,340	1,444
other ³	1,616	1,624	1,652	1,688	1,672	1,716	1,784	1,840
NET NATIONAL INCOME AT FACTOR COST	18,532	18,704	18,776	19,084	19,688	20,864	21,356	21,692
Indirect taxes less subsidies	2,904	2,984	2,884	2,884	3,052	3,164	3,236	3,256
Depreciation and similar business costs ⁴	2,420	2,544	2,536	2,544	2,564	2,672	2,708	2,772
Residual error of estimate.....	+124	-156	-148	-24	+60	-120	-176	-292
G.N.P. AT MARKET PRICES	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428
G.N.P. less accrued net income of farm operators...	22,832	23,008	23,040	23,480	23,956	25,088	25,784	25,984
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services...	15,476	15,704	15,908	16,016	16,100	16,800	17,128	17,216
Government expenditure on goods and services ⁵	4,224	4,312	4,472	4,436	4,472	4,620	4,728	4,636
Gross domestic investment ⁶ : housing ⁷	1,084	1,092	1,200	1,288	1,296	1,460	1,520	1,628
non-residential construction.....	1,676	1,656	1,688	1,616	1,664	1,704	1,860	1,872
machinery and equipment.....	1,884	1,872	1,836	1,772	1,724	1,896	2,188	2,260
change in inventories: business ⁸	+300	-356	-460	+36	+364	+28	+100	+536
other ⁸	-128	-72	-348	-92	+192	+340	+100	+140
Exports of goods and services ^{9, 10}	5,060	5,156	5,148	5,180	5,544	5,624	5,816	5,800
GROSS AVAILABLE SUPPLY	29,576	29,364	29,444	30,252	31,356	32,472	33,440	34,088
Less: Imports of goods and services ¹⁰	5,472	5,440	5,548	5,788	5,928	6,012	6,492	6,956
Residual error of estimate.....	-124	+152	+152	+24	-64	+120	+176	+296
G.N.E. AT MARKET PRICES	23,980	24,076	24,048	24,448	25,364	26,580	27,124	27,428
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income...	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Less: Soc. ins. and Govt. pension contrib. ¹¹	376	396	404	404	396	412	420	436
Military pay and allowances.....	332	368	380	388	372	400	404	400
Net income of unincorporated business ¹²	2,788	2,736	2,560	2,836	2,996	3,272	3,072	3,256
Interest, dividends and net rental income of persons ¹³	1,760	1,812	1,840	1,888	1,988	1,952	2,008	2,092
Transfer payments to persons ¹⁴	1,664	1,664	1,620	1,680	1,828	1,796	1,724	1,724
PERSONAL INCOME	17,936	18,120	18,076	18,560	19,084	19,752	19,908	20,320
Less: Personal direct taxes ¹⁵	1,396	1,356	1,484	1,468	1,464	1,400	1,528	1,532
PERSONAL DISPOSABLE INCOME	16,540	16,764	16,592	17,092	17,620	18,352	18,380	18,788
Expenditure on goods: non-durables.....	8,820	8,964	9,008	9,128	9,104	9,524	9,644	9,700
durables.....	1,728	1,656	1,728	1,616	1,668	1,864	2,020	1,940
Expenditure on services (incl. net expenditure abroad)	4,928	5,084	5,172	5,272	5,328	5,412	5,464	5,576
Personal saving: in farm inventories.....	-220	-212	-108	-40	+156	+216	+68	+412
other.....	+1,284	+1,272	+792	+1,116	+1,364	+1,336	+1,184	+1,160

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, by Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1955 and Fourth Quarter and Preliminary Annual, 1955".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and inventory valuation adjustments for grain and feed.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the depreciation of fixed plant, premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal Governments, Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies, Defence and other military expenditures, and other miscellaneous items. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.
6. Includes capital expenditure by government business enterprises.
7. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
8. "Other business" includes changes in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
9. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign aid.
10. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
11. Includes both employer and employee contributions.
12. Excludes from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
13. Includes all government debt interest paid to persons.
14. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. the "Business Costs" are the sum of the "Business Depreciation and Similar Business Costs" and amounted to an average of 7.0 per cent and 28.0 (adjusted at annual rates) per quarter over the last 12 quarters as follows:
15. Includes succession duties and miscellaneous taxes as well as personal taxes.
16. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 94 to take account of reclassification.
17. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the figures. The annual figures are seasonally adjusted figures, the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named below.
18. Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

Index 1933-39 = 100							Index 1933-39 = 100					
Av. of Months	Total Index (Mid-Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
				Field	Animal	Total						
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.3	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Nov.	214.9	202.3	222.3	171.9	243.1	207.5	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.7	205.0	222.1	172.2	248.4	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.4	207.6	223.2	174.2	245.8	210.0	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.4	206.2	224.1	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.7	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.3	224.1	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.7	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.6	210.7	225.3	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.7	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.5	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.4	226.6	155.2	239.0	197.1	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.							116.4	109.1	131.6	108.7	116.8	119.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retro-active revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

Thousands of Persons												
IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.
- * Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5†	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0†	42.0	147.5†	165.1	1,080	352	68	660
Feb.*			41.1	43.8	147.3	166.2				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at Jan. 1, 1956 was Manufacturing, 1,144,015; Mining, 102,701.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

† Revised.

* Preliminary.

NEWSPRINT : NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	145	911	6,977	6,638	430	7,069	-92
12 mths. ending Feb. 1956	6,259	1,593	7,852	160*	918	7,094*	6,706	439	7,145	-51
Monthly										
1954—Aug.	503.1	103.1	606.3	11.9	79.8	538.4	474.8	33.4	508.1	+30.3
Sept.	491.2	99.3	590.5	6.7	72.8	524.4	510.9	36.6	547.6	-23.2
Oct.	526.0	113.4	639.4	10.5	81.7	568.2	575.3	39.7	615.0	-46.7
Nov.	522.1	107.6	629.7	12.8	84.6	557.9	553.2	37.1	590.3	-32.4
Dec.	500.1	112.2	612.4	11.6	73.6	550.4	536.8	35.5	572.4	-22.0
1955—Jan.	490.8	117.3†	608.1†	7.0	61.9†	553.2†	504.6	32.2	536.8	+16.3†
Feb.	479.3	111.5†	590.8†	6.1	65.9†	531.0†	480.6	33.0	513.6	+17.5†
Mar.	539.1	127.3†	666.4†	17.1	70.6†	612.9†	577.5	37.1	614.6	-1.6†
Apr.	518.6	122.7†	641.3†	6.2	79.5†	568.0†	568.1	34.1	602.2	-34.3†
May	521.3	135.2†	656.6†	12.3†	85.5†	583.4†	599.2	38.1	637.3	-53.9†
June	507.8	133.0†	641.7†	8.8	74.8†	574.8†	555.6	36.0	591.5	-16.7†
July	490.4	126.2†	616.6†	11.0	90.4†	537.1†	497.9	34.4	532.4	+4.7†
Aug.	539.5	136.7†	676.3†	12.7	78.1†	610.8†	506.2	34.9	541.1	+69.7†
Sept.	503.2	126.7†	629.9†	13.7	74.4†	569.1†	559.0	35.2	594.1	-25.0†
Oct.	538.8	141.8†	680.6†	11.7†	77.8†	614.5†	630.2	37.1	667.3	-52.8†
Nov.	541.7	142.0†	683.8†	18.0†	76.2†	625.6†	607.7	39.3	647.0	-21.5†
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0
1956—Jan.	523.3	139.5	662.8	10.8*	58.2	615.4*	529.3	37.7	566.9	+48.5*
Feb.	514.7	130.5	645.1	16.5*	76.3	585.3*	523.4	36.4	559.8	+25.5*

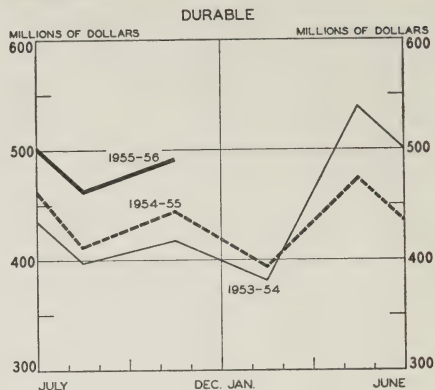
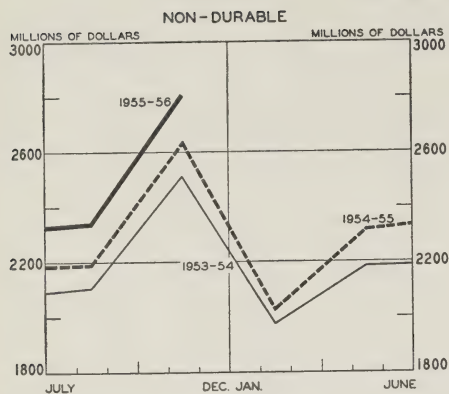
† Revised.

* Preliminary.

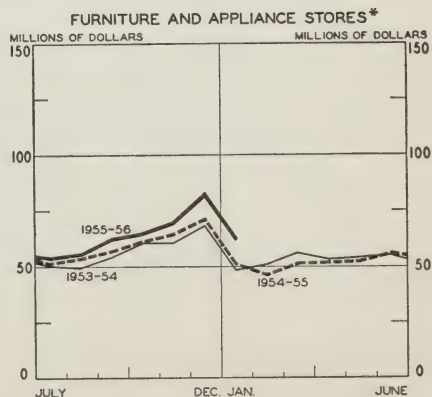
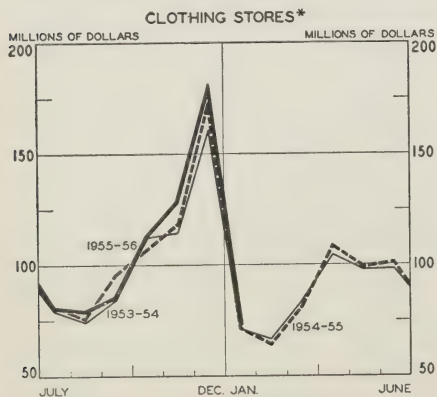
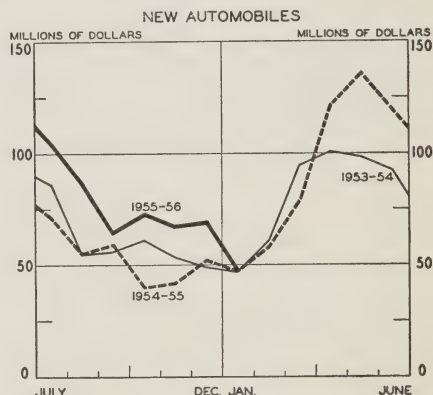
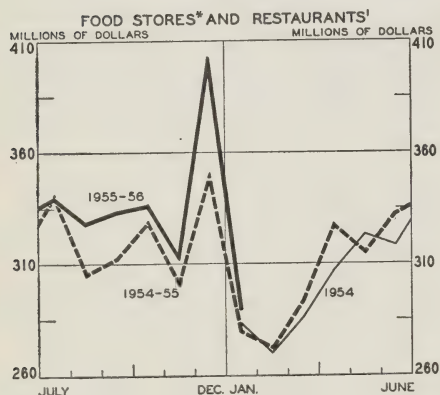
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

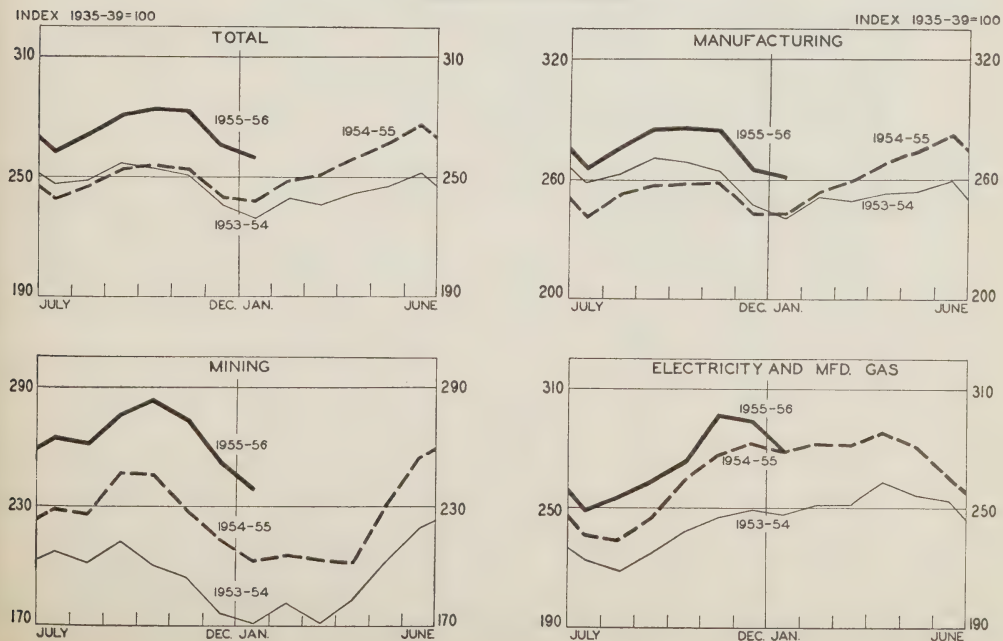
"Canadian Statistical Review", Dominion Bureau of Statistics

Weighting	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Annual Average	100.0	16.8	75.6	46.1	29.5	7.6
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.6*	270.1*	235.2*	324.8*	275.7
Monthly						
1954—Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7†	261.8†	275.5	245.8	322.0	255.2
Sept.	281.2	275.7†	284.3†	250.2†	337.6	262.3
Oct.	284.0†	285.3	284.9†	247.5	243.2	272.3
Nov.	283.7†	273.9†	284.6†	248.6†	341.0†	296.5
Dec.	265.5*	252.1	265.7	229.7	322.0*	293.2†
1956—Jan.	259.3*	238.9*	261.8*	223.9*	321.1*	278.9*

† Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	—	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	.1	33.7	280.2	292.1	42.8	—11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	—6.2	2,688.5
1955**	377.7	25.7	27.4	14.9	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly											
1952—IV	68.8	8.8	3.0	4.0	.1	7.1	67.1	66.9	47.8	+2	*
1953—I	98.4	11.4	5.8	4.7	.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	—4.7	*
III	40.9	5.0	1.8	2.9	.8	5.5	41.4	72.8	46.6	—31.4	*
IV	45.4	.2	3.1	2.0	.8	5.9	51.1	51.8	44.5	—7	*
1955—I	99.2	4.4	6.4	2.5	.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	—7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	—24.5	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than

U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	.2	—	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	—	3.6	76.1	75.6	29.0	+5	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	—1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.2	19.8	4.1	.9	.3	5.3	102.7	103.4	41.2	—7	876.7
1954	66.3	9.7	4.1	.3	.5	4.9	61.5	72.1	38.9	—10.6	918.5
1955**	75.2	9.4	7.7	.4	1.2	9.4	75.2	78.7	36.3	—3.5	*
Quarterly											
1952—IV	35.2	9.5	.7	.1	—	.8	26.5	24.4	48.0	+2.1	*
1953—I	33.0	4.7	.9	.2	—	1.1	29.4	25.7	35.3	+3.7	*
II	43.8	5.9	1.2	.3	.1	1.6	39.5	34.4	41.4	+5.1	*
III	22.1	5.6	1.2	.2	.1	1.5	18.0	22.8	45.4	—4.8	*
IV	18.3	3.8	.8	.2	.1	1.1	15.6	20.5	43.8	—4.9	*
1954—I	25.9	3.6	.9	—	.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	.1	.1	1.4	19.6	22.9	38.9	—3.3	*
III	9.6	1.9	.7	.1	.2	1.0	8.7	16.8	40.9	—8.1	*
IV	9.6	1.4	1.3	.1	.1	1.5	9.7	13.0	41.1	—3.3	*
1955—I	13.3	1.8	1.3	.1	.2	1.6	13.1	12.5	33.2	+5.6	*
II	33.8	4.7	1.9	.2	.4	2.4	31.5	25.7	33.4	+5.8	*
III	17.8	1.8	2.4	.1	.3	2.7	18.7	22.9	40.0	—4.2	*
IV**	10.3	1.1	2.2	.1	.4	2.6	11.8	17.6	38.1	—5.8	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A.

origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and

retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORY

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1		2	3	4	5			
1952—Jan.	1,302	—	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,090
Mar.	1,379	1,314	3,882	3,513	2,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953—Jan.	1,347	1,328	3,207	3,507	3,942	1,834	1,003	1,105
Feb.	1,390	1,391	3,208	3,529	3,979	1,827	1,031	1,121
Mar.	1,555	1,499	3,152	3,525	3,989	1,799	1,059	1,132
Apr.	1,545	1,409	3,015	3,525	4,007	1,789	1,089	1,129
May	1,556	1,375	2,834	3,559	4,049	1,804	1,096	1,150
June	1,587	1,531	2,779	3,611	4,105	1,817	1,112	1,175
July	1,489	1,359	2,649	3,633	4,136	1,840	1,120	1,176
Aug.	1,423	1,367	2,593	3,688	4,212	1,872	1,155	1,185
Sept.	1,538	1,460	2,514	3,659	4,194	1,848	1,155	1,191
Oct.	1,528	1,460	2,446	3,674	4,208	1,848	1,147	1,214
Nov.	1,408	1,529	2,567	3,668	4,221	1,840	1,166	1,214
Dec.	1,395	1,434	2,606	3,699	4,219	1,865	1,130	1,224
1954—Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
1956—Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

SELECTED SEASONALLY

Dominion Bu

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.	1949 = 100				
	Millions of Dollars										
1952—Jan.			10,440							143	142
Feb.	22,916	20,952	10,548	15,476	1,392	8,220	8	2,608	2,172	147	138
Mar.			10,728							154	144
Apr.			10,656							154	134
May	22,952	21,096	10,728	15,532	1,588	8,264	−292	2,636	2,292	139	144
June			10,716							145	136
July			10,776							136	136
Aug.	23,124	21,424	10,944	15,580	1,656	8,468	−108	2,680	2,380	144	142
Sept.			10,980							138	150
Oct.			11,184							137	155
Nov.	24,028	22,144	11,328	16,976	1,716	8,544	320	3,956	2,516	147	157
Dec.			11,388							141	162
1953—Jan.			11,592							139	154
Feb.	24,220	22,568	11,460	16,360	1,856	8,460	280	2,724	2,572	136	159
Mar.			11,472							135	157
Apr.			11,724							131	164
May	24,396	22,800	11,760	16,732	1,780	8,508	508	2,732	2,692	142	160
June			11,724							151	162
July			11,736							141	162
Aug.	24,632	22,992	11,760	16,624	1,788	8,656	360	2,536	2,920	142	161
Sept.			11,832							140	162
Oct.			11,844							134	152
Nov.	24,548	22,824	11,736	17,184	1,748	8,688	264	2,328	2,884	134	154
Dec.			11,832							130	157
1954—Jan.			11,736							123	144
Feb.	23,980	22,832	11,820	16,540	1,728	8,820	300	2,392	2,760	137	152
Mar.			11,748							129	148
Apr.			11,844							127	144
May	24,076	23,008	11,916	16,764	1,656	8,964	−356	2,392	2,748	136	143
June			12,048							124	152
July			12,108							124	139
Aug.	24,048	23,040	12,048	16,592	1,728	9,008	−460	2,388	2,888	127	147
Sept.			12,084							135	141
Oct.			12,120							131	146
Nov.	24,488	23,480	12,132	17,092	1,616	9,128	36	2,388	2,904	135	152
Dec.			12,264							139	152
1955—Jan.			12,252							141	158
Feb.	25,364	23,956	12,312	17,620	1,668	9,104	364	2,564	2,960	144	159
Mar.			12,324							141	158
Apr.			12,504							152	167
May	26,580	25,088	12,732	18,352	1,864	9,524	28	2,952	3,164	134	165
June			12,996							138	159
July			13,080							142	160
Aug.	27,124	25,784	13,140	18,380	2,020	9,644	100	3,200	3,380	147	181
Sept.			13,140							157	180
Oct.			13,248							159	201
Nov.	27,428	25,984	13,248	18,788	1,940	9,700	536		3,400	143	183
Dec.			13,356							143	182
1956—Jan.			13,344							159	199

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

ADJUSTED STATISTICS★

u of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
137	4,222	353	226	240	106	113	41.0	100	40.5	Jan. — 1952
			224	237	108	114	41.7	101	40.8	Feb.
			223	237	109	115	41.4	103	41.1	Mar.
			229	246	108	115	41.9	101	41.4	Apr.
130	4,298	356	231	243	109	116	41.7	102	41.2	May
			230	243	109	117	41.4	102	41.3	June
			233	246	109	115	41.2	102	41.4	July
138	4,298	357	235	249	110	117	41.5	102	41.3	Aug.
			237	250	111	119	41.8	103	41.2	Sept.
			240	253	112	121	41.6	104	41.6	Oct.
128	4,359	348	243	258	113	122	41.7	105	41.5	Nov.
129			245	258	114	123	42.0	105	41.6	Dec.
131	4,386	368	247	261	114	123	41.2	104	40.8	Jan. — 1953
120			248	263	115	125	41.7	105	41.4	Feb.
115			249	264	115	125	42.0	105	41.3	Mar.
122			252	266	115	124	41.9	105	41.4	Apr.
132	4,377	356	251	267	115	125	41.8	105	41.1	May
129			249	264	115	124	42.1	105	41.3	June
135	4,452	362	252	266	114	125	41.7	104	41.0	July
147			250	264	115	125	41.8	104	40.8	Aug.
140			249	263	114	124	41.3	104	40.6	Sept.
164			246	261	113	122	41.3	104	40.7	Oct.
174	4,375	357	246	259	113	122	41.3	103	40.4	Nov.
188			245	258	112	120	41.1	103	40.1	Dec.
197	4,302	328	245	256	111	121	41.2	101	40.4	Jan. — 1954
208			246	255	111	121	40.7	102	40.2	Feb.
212			239	248	110	119	41.0	101	40.4	Mar.
223			241	249	109	117	40.7	101	40.3	Apr.
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254	4,344	343	243	249	108	115	40.8	101	40.3	July
276			246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255	4,383	360	254	259	106	111	41.8	100	40.3	Jan. — 1955
251			255	258	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			257	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222	4,621	380	269	274	111	119	40.9	103	41.0	July
208			270	275	111	119	41.4	103	41.0	Aug.
230			273	277	112	119	41.3	105	41.1	Sept.
209			274	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	277	279	112	120	41.5	105	41.0	Nov.
198			276	277	113	120	41.2	106	40.9	Dec.
201			277	280	113	121	41.2	104	40.3	Jan. — 1956

Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

* Preliminary.

GRAINS: PRODUCTION, ACREAGE AND YIELD¹

Dominion Bureau of Statistics

	1950	1951	1952	1953	1954	1955	1956*
PRODUCTION (millions of bushels)							
Wheat.....	462	553	688	614	309	498	**
Oats.....	420	488	467	407	307	410	**
Barley.....	171	245	291	262	176	258	**
Rye.....	13	18	25	29	14	15	**
Flaxseed.....	5	10	12	10	11	21	**
Other Grains ²	92	87	84	86	86	96	**
Total.....	1,163	1,401	1,567	1,408	903	1,298	**
ACREAGE (millions of acres)							
Wheat.....	27.0	25.3	26.0	25.5	24.3	21.5	20.8
Oats.....	11.6	11.9	11.1	9.8	10.2	11.2	11.9
Barley.....	6.6	7.8	8.5	8.9	7.9	9.9	9.5
Rye.....	1.2	1.1	1.3	1.5	.9	.8	.6
Flaxseed.....	.6	1.2	1.1	1.0	1.2	2.0	3.8
Other Grains ²	2.1	2.0	2.0	1.9	2.2	2.3	1.8 ⁴
Summer Fallow ³	21.0	21.6	21.2	22.8	25.3	24.0	22.9
Total.....	70.1	70.8	71.2	71.4	72.0	71.7	71.3
YIELD PER ACRE (bushels)							
Wheat.....	17.1	21.9	26.5	24.1	12.3	23.3	**
Oats.....	36.3	41.0	42.1	41.5	30.1	39.0	**
Barley.....	25.9	31.3	34.2	29.4	22.3	27.1	**
Rye.....	11.4	15.7	19.2	19.3	15.6	19.8	**
Flaxseed.....	8.4	8.5	10.9	10.0	9.2	11.2	**
Other Grains ²	43.0	44.6	42.0	45.3	39.1	37.6	**

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

4. Mixed grains only.

* As indicated on basis of intentions at March 1.

** Not available.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal

Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security ¹	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing ⁵	Total Industrial Production
	Billions of Dollars ²				Billions of \$ ²	Billions of \$	Millions	Billions of \$		1947-49 = 100	Dollars	1947-49 = 100
Annual Averages												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2†	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	-.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7†	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	7.0	311.5†	3.6	2.4	15.8	115.0	111.2	1.93	143†
Dec.					314.3†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7†	2.8	2.9	15.7	114.6	111.9†	1.93	143†
Feb.*					313.1	2.7	2.9	15.3	114.6	112.3	1.93	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

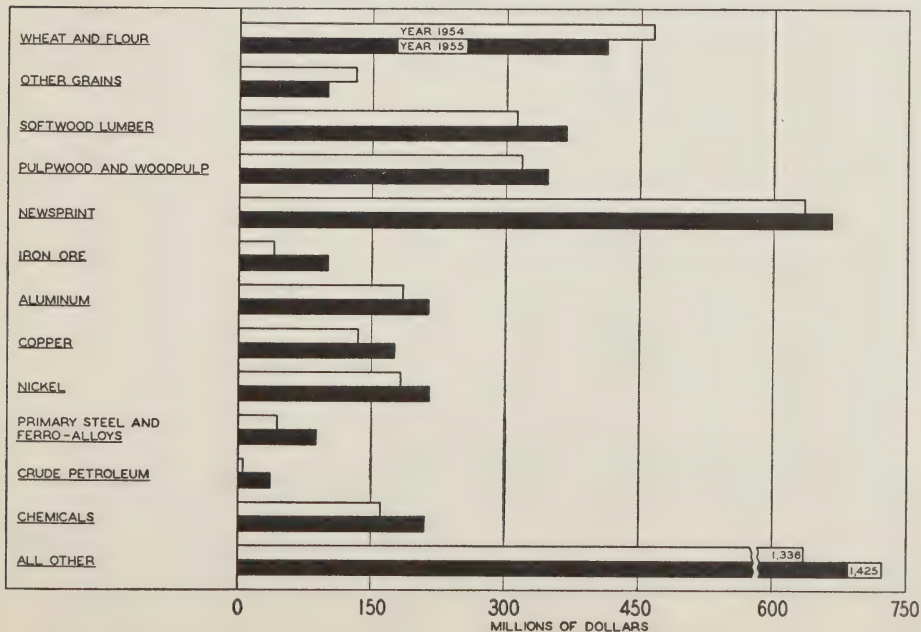
Millions of Dollars Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics

Type of Security	Sales To	1953	1954*				1955**			
		IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	14	14	19	14	34	7	8	27	23
	Other countries..	17	12	17	20	7	3	7	8	9
Other bonds.....	United States....	5	10	12	7	16	17	12	12	14
	Other countries..	6	7	7	5	5	3	5	5	3
Shares.....	United States....	42	61	70	87	101	136	171	151	120
	Other countries..	16	20	22	24	35	41	42	42	34
Total Canadian Securities.....		100	124	147	157	198	207	245	245	203
FOREIGN SECURITIES:										
Bonds.....	United States....	14	6	5	4	3	5	3	3	4
Shares.....	United States....	21	25	38	33	53	57	57	64	46
Bonds & shares.....	Other countries..	2	1	1	2	1	1	2	2	5
Total Foreign Securities.....		37	32	44	39	57	62	62	69	55

	Purchases From	IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	20	23	31	40	56	52	36	45	14
	Other countries...	7	13	12	9	11	6	6	13	10
Other bonds.....	United States....	9	9	8	24	22	51	37	39	9
	Other countries...	1	2	4	5	2	4	4	4	3
Shares.....	United States....	52	50	57	61	69	100	127	140	113
	Other countries...	12	11	14	17	21	25	28	26	27
Total Canadian Securities.....		101	108	126	156	181	238	238	267	176
FOREIGN SECURITIES:										
Bonds.....	United States....	4	6	3	2	3	4	5	4	4
Shares.....	United States....	16	20	31	38	58	43	54	56	40
Bonds & shares.....	Other countries...	2	2	1	—	1	2	11	5	2
Total Foreign Securities.....		22	28	35	40	62	49	70	65	46

* Subject to revision. ** Preliminary.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1953	1954*				1955**			
	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,044	872	993	1,002	1,062	967	1,098	1,127	1,143
Gold production available for export.....	29	35	43	39	38	39	39	37	40
Travel expenditures.....	47	24	59	170	49	26	66	183	54
Interest and dividends.....	81	24	33	23	63	25	34	28	73
Freight and shipping.....	85	70	78	82	79	77	91	95	96
Inheritances and immigrants' funds.....	23	18	28	24	19	16	25	25	20
All other current receipts.....	83	64	72	81	81	78	89	90	101
TOTAL CURRENT RECEIPTS.....	1,392	1,107	1,306	1,421	1,391	1,228	1,442	1,585	1,527
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	994	923	1,068	941	984	961	1,143	1,160	1,256
Travel expenditures.....	78	66	98	131	87	76	119	151	95
Interest and dividends.....	133	89	95	86	161	120	101	89	157
Freight and shipping.....	92	70	93	99	93	74	98	106	117
Inheritances and emigrants' funds.....	25	21	23	25	25	22	24	27	27
Official contributions.....	2	4	2	2	3	5	4	7	6
All other current payments.....	116	110	116	117	124	125	119	130	128
TOTAL CURRENT PAYMENTS.....	1,440	1,283	1,495	1,401	1,477	1,383	1,608	1,670	1,786
Balance on merchandise trade.....	+50	-51	-75	+61	+78	+6	-45	-33	-113
Balance on other transactions (excluding "Official contributions").....	-96	-121	-112	-39	-161	-156	-117	-45	-140
Official contributions.....	-2	-4	-2	-2	-3	-5	-4	-7	-6
CURRENT ACCOUNT BALANCE.....	-48	-176	-189	+20	-86	-155	-166	-85	-259
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+114	+83	+88	+67	+138	+80	+90	+90	+90
Direct investment abroad 4.....	-31	-9	-18	-28	-19	-5	-10	-15	-40
Canadian Securities									
Trade in outstanding issues.....	-1	+16	+21	+1	+17	-31	+7	-22	+27
New issues.....	+132	+174	+93	+35	+24	+108	+19	+14	+7
Retirements.....	-19	-25	-75	-48	-54	-85	-74	-13	-18
Foreign Securities									
Trade in outstanding issues.....	+15	+4	+9	-1	-5	+13	-8	+4	+9
New issues.....	-19	-2	-26	-3	-2	-5	-16	-4	-22
Retirements.....	-	-	-	-	+2	+3	-	+14	-
Loans by Government of Canada									
Repayment of post-war loans.....	+24	+2	+11	+3	+26	-	+10	+2	+27
Repayment of war loans.....	-	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners.....	-11	-18	+13	+10	+17	+30	+40	+6	+15
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-34	-4	-37	-38	-45	+71	-56	-7	+36
Other capital movements 5.....	-122	-52	+102	-25	-21	-31	+156	+9	+120
NET CAPITAL MOVEMENT.....	+48	+176	+189	-20	+86	+155	+166	+85	+259

★ The current account balances in 4th Qtr. of 1954 and 1955 with the United States were: -234 and -320; with the United Kingdom; +109 and +90; with all other countries; +39 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. It includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the month's imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	463	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612†	774	254	379	172	160	4,351	155	139.2	117.5†	118.5†
12 Mths. ending Jan. 1956	2,646	784	256	381	173	166	4,406	156			
Monthly											
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3†	104.4†
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9†	99.9†
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0†	117.5†	111.5†
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2†	122.2†
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4†	118.3†	124.6†
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8†	117.4†	115.7
Aug.	243.3†	63.3	25.6	27.7	14.2	13.4	387.5†	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4†	126.5†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0†	122.6†
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.6†	118.9†	126.7†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4†	122.8†
1956-Jan.*	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4*	119.4*	117.6*
Feb.*	215.8	58.8					352.6	12.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	133.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1*	110.6*	160.1*
12 Mths. ending Feb. 1956	3,595	411					4,908	-451			
Monthly											
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9†	306.6	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3†	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	188.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	208.0	112.2	185.4
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	443.1	-50.9	200.7†	112.8†	177.9†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1*	113.3*	154.5*
1956-Jan.*	295.2	32.8					404.1*	-38.7			
Feb.*	308.7	30.9					407.1*	-54.5			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	56
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
1955	19	413	12	114	13	6	36	4	12	2	49	69
Monthly												
1954—Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	7.3
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	—	.5	.2	2.1	5.3
May	.4	40.6	6.3	10.9	3.2	.5	3.8	—	.8	.1	1.6	4.0
June	.7	41.8	3.6	12.1	2.3	.5	4.5	—	1.0	.1	2.2	4.9
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	4.3
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	4.0
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	3.8
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	3.7
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	—	.5	.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	8.6
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	8.0
May	.6	37.2	1.3	8.6	1.5	.6	3.4	.5	.6	.1	2.3	7.2
June	.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	4.0
July	.8	39.9	1.7†	13.4†	1.3	.5	2.9	.1	1.3	.1	2.7	3.3
Aug.	2.0	37.3	.8	6.6	1.0	.6	3.4	.2	1.0	.1	1.6	5.1
Sept.	2.1	33.0	.3	5.6	.8	.4	2.5	.3	1.2	.1	1.9	3.9
Oct.	2.3†	32.1	.4	10.2†	1.0	.5	2.7†	.4	.6	.1	1.9	3.9
Nov.	2.6	34.8	.6	12.8	.9	.6	2.9	1.0	.6	—	9.4	5.1
Dec.	3.2	30.4	.4	11.9	.9	.6	2.9	.6	3.1	.2	10.2	4.8

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
1955	4	14	76	36	40	7	241	21	213	175	37	215
Monthly												
1954—Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	16.8
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	14.6
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	15.5
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	17.6
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	14.0
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	16.2
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	14.4
Oct.	.5	.7	1.9	3.4	1.7	.3	14.1	1.7	14.7	9.9	2.8	14.8
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	.2	1.2	4.7	2.6†	1.4	.5	8.6†	1.4	18.4	10.8	2.8	17.1
Feb.	.2	.7	9.2	2.6†	4.6	.3	10.0†	1.8	11.8	12.4	3.6	17.1
Mar.	.3	.8	11.3	3.7†	2.4	.3	7.8†	2.1	16.8	12.6	3.2	16.6
Apr.	.2	1.0	8.8	2.7†	3.2	.4	7.9†	1.2	21.5	11.6	3.3	19.7
May	.3	1.0	8.8	3.1†	1.7	.7	20.7†	1.9	20.4	12.6	2.2	18.2
June	.5	1.3	7.5	3.0†	1.6	.9	24.8†	1.4	17.4†	14.6	3.0	20.3
July	.6	1.1	5.6	2.7†	2.2	.2	21.5†	1.5†	19.2	13.4	3.4	17.4
Aug.	.4	1.0	4.4	2.5	3.2	.7	33.4	1.3	16.7	14.7	3.2	18.3
Sept.	.5	1.2	5.5	2.5	14.4	.4	33.0	1.7	19.7	18.7	3.7	18.3
Oct.	.4	1.2†	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.3
Nov.	.4	1.9	2.9	3.2	1.3	.3	28.7	2.1	16.5	18.8	2.8	16.3
Dec.	.4	1.8	4.3	4.3	1.6	.4	15.6	3.0	17.1	18.2	2.5	18.3

1. Excludes exports of foreign produce.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1

2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160-3187.

† Revised.

MODITY CLASSIFICATION¹

Union Bureau of Statistics

Millions of Dollars

Fish (and shrimp)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
41	45	32	20	125	29	114	266	22	50	36	22	1946
38	44	29	24	208	35	178	342	31	69	28	33	1947
45	40	24	26	196	44	212	383	34	60	29	33	1948
35	59	23	20	160	31	171	434	19	40	35	26	1949
50	63	25	13	291	35	209	486	20	61	44	12	1950
53	64	30	14	312	68	365	536	38	65	56	29	1951
53	60	24	31	296	65	292	592	30	61	57	18	1952
51	60	22	20	283	46	249	619	20	59	66	8	1953
57	73	24	15	325	46	271	636	20	65	63	11	1954
55	70	30	15	385	49	297	666	28	81	65	10	1955
1.5	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Monthly Mar.-1954
3.3	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
3.0	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
3.8	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
3.2	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July
3.8	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
3.0	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
3.4	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Oct.
3.6	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
3.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.-1955
3.8	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.
3.8	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
3.8	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.
3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9	May
3.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June
3.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	July
3.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	.7	Aug.
3.6	6.5	.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	.7	Sept.
3.6	6.5	.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	.7	Oct.
3.4	6.9	.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	.8	Nov.
3.3	6.6	8.7	.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	.8	Dec.
Cocoa (and butter)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
21	28	13	24	33	32	35	19	10	100	96	2,408	1946
23	30	17	33	42	34	49	26	6	94	99	2,874	1947
25	42	22	42	53	36	43	84	11	93	119	3,195	1948
28	56	15	37	36	39	31	42	25	81	139	3,132	1949
34	59	16	63	40	39	62	23	4	59	163	3,281	1950
39	84	25	82	50	36	96	9	8	73	150	4,065	1951
47	97	46	88	56	42	82	12	38	79	150	4,452	1952
44	58	39	85	63	43	95	20	40	96	144	4,262	1953
48	58	37	84	62	42	119	9	28	85	155	4,036	1954
47	71	48	98	108	56	154	6	20	96	155	4,437	1955
3.7	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	328.5	Monthly Mar.-1954
3.2	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	306.1	Apr.
3.4	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	368.4	May
3.9	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	357.4	June
3.7	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	337.5	July
3.2	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	335.3	Aug.
3.5	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	342.7	Sept.
3.7	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	326.6	Oct.
3.3	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	377.4	Nov.
3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Dec.
3.2	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	317.2	Jan.-1955
3.3	6.5	2.2†	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.7	311.5†	Feb.
3.4	5.9	3.4†	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1†	Mar.
3.0	5.9	4.4†	7.5	8.5	5.9	12.2	.8	2.0	7.4	10.9	346.6	Apr.
3.5	5.0	3.7†	10.6	9.0	5.5	13.1	.2	1.7	7.6	15.0	382.0†	May
3.0	6.0	3.7†	9.4	9.0	2.7	10.6	.3	1.9	7.8	13.3	391.0	June
3.9	5.3	4.3	7.2	8.0	1.9	10.6	.5	1.8	6.7	11.9	306.0†	July
3.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	.9	8.8	13.1	394.9	Aug.
3.3	4.6	4.6	8.7	10.4	4.8	12.6	.8	.4	9.7	12.2	396.1	Sept.
3.8	7.4	3.7	7.5	11.7	4.2	14.2	.4	1.1	9.5†	11.7	385.7†	Oct.
3.8	6.7	5.4	9.1	12.1	3.7	15.9	.1	2.3	9.6	15.0	401.3	Nov.
3.7	5.5	5.0	11.7	11.4	5.6	13.9	.2	2.6	7.8	13.4	389.2	Dec.

20, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2112, 2485, 2490, 2500-2525.

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BANK OF CANADA

STATISTICAL SUMMARY

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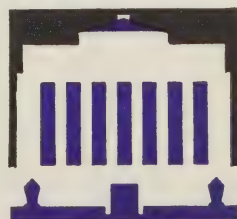
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APRIL 1956



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities				Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDE	
		Treasury Bills	Other Maturities				Total	Govt. of Canada			Chartered & Savings Banks
			2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31									1	2	
	1950	262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	359.6	25.0
	1951	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	204.2	29.4
	1952	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.4
	1953	374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.1
	1954	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.4
	1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1
End of											
1955—	Feb.	148.8	1,171.9	807.1	1,979.0	2,127.8	—	—	—	65.1	32.4
	Mar.	164.9	1,160.7	813.6	1,974.3	2,139.3	—	—	—	63.2	32.4
	Apr.	220.8	1,164.6	800.2	1,964.8	2,185.6	—	—	—	71.4	33.3
	May	199.9	1,157.6	809.0	1,966.6	2,166.5	—	—	—	64.7	33.3
	June	296.5	1,155.4	826.3	1,981.7	2,278.2	—	—	—	92.6	33.3
	July	276.3	957.0	1,023.8	1,980.8	2,257.1	—	—	—	106.2	33.3
	Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	114.3	34.1
	Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	—	—	—	112.4	34.1
	Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	—	—	15.0	108.7	35.1
	Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	4.0	105.2	35.2
	Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1
1956—	Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	—	—	—	91.7	35.1
	Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	—	—	—	103.7	36.1
	Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	—	—	5.0	101.0	36.1
	Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	—	—	—	94.4	36.1
Average of Wednesdays											
1955—	Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	63.6	32.1
	Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	72.3	32.1
	Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	—	—	2.5	64.4	33.1
	May	205.8	1,158.3	804.9	1,963.2	2,169.0	—	—	5.3	68.8	33.1
	June	226.1	1,156.2	809.2	1,965.4	2,191.5	—	—	1.0	94.4	33.1
	July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	94.5	33.1
	Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	—	—	—	108.8	33.1
	Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	3.8	107.5	34.1
	Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	—	—	17.0	107.2	34.1
	Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	—	—	16.0	109.7	35.1
	Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	—	—	4.5	107.6	35.1
1956—	Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	—	—	2.4	108.1	35.1
	Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	—	—	—	94.9	35.1
	Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	—	—	—	96.7	36.1
	Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	11.5	97.0	36.1
1955—	Dec. 7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	—	—	12.0	103.5	35.1
	14	323.3	1,029.4	978.5	2,008.0	2,331.3	—	—	2.0	105.2	35.1
	21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	—	—	4.0	110.7	35.1
	28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	—	—	—	110.8	35.1
1956—	Jan. 4	265.9	970.1	1,081.7	2,051.8	2,317.6	—	—	9.5	113.0	35.1
	11	263.9	948.3	1,126.4	2,074.7	2,388.7	—	—	—	125.9	35.1
	18	268.7	942.9	1,144.0	2,086.9	2,355.6	—	—	—	97.6	35.1
	25	232.3	884.3	1,137.6	2,021.9	2,254.2	—	—	—	95.9	35.1
	Feb. 1	227.9	853.1	1,130.7	1,983.7	2,211.6	—	—	—	87.6	35.1
	8	237.2	832.8	1,116.4	1,949.2	2,186.4	—	—	—	84.4	35.1
	15	272.0	796.2	1,120.2	1,916.4	2,188.4	—	—	—	99.0	35.1
	22	308.7	760.9	1,128.3	1,889.3	2,198.0	—	—	—	99.4	35.1
	29	338.6	727.0	1,131.9	1,858.9	2,197.5	—	—	—	103.7	36.1
	Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	—	—	—	98.6	36.1
	14	417.6	648.4	1,197.8	1,846.2	2,263.7	—	—	—	93.8	36.1
	21	427.6	583.9	1,238.8	1,822.7	2,260.3	—	—	—	93.4	36.1
	28	440.5	530.7	1,273.4	1,804.1	2,244.6	—	—	—	100.8	36.1
	Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	—	—	16.0	93.2	36.1
	11	447.1	488.8	1,372.3	1,861.1	2,308.2	—	—	10.0	100.5	36.1
	18	408.7	471.9	1,423.5	1,895.4	2,304.1	—	—	10.0	96.3	36.1
	25	332.9	435.5	1,504.5	1,940.0	2,272.8	—	—	10.0	98.1	36.1
	May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	—	—	—	100.4	36.1
	9	352.1	750.7	1,207.8	1,958.4	2,310.5	—	—	—	101.2	36.1

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other accounts	Total Assets or Liabilities	LIABILITIES							As at Dec. 31	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		All Other Accounts
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	End of Feb.—1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	*	*	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Average of Wednesdays
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Feb.—1955
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Mar.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Apr.
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	May
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	June
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	July
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Aug.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Dec.
41.6	2,368.3	292.1†	1,355.0†	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan.—1956
38.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.
48.3	2,472.0	318.0	1,367.2	1,685.2	48.3	556.0	31.0	87.5	64.0	Mar.
63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	Apr.
40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	As at 7 Dec.—1955
50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	14
52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	21
64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	28
57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1	4 Jan.—1956
40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8	11
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	18
49.4	2,383.7	284.2†	1,363.5†	1,647.6	50.0	531.8	41.2	71.1	41.8	25
54.5	2,360.3	310.0†	1,337.8†	1,647.7	59.3	502.8	33.9	74.4	42.2	1 Feb.
36.1	2,359.0	288.7†	1,357.7†	1,646.5	49.4	489.8	34.4	89.9	49.0	8
31.8	2,364.8	312.0†	1,330.6†	1,642.7	60.6	499.4	32.1	90.4	39.6	15
36.0	2,373.6	265.8†	1,375.2†	1,641.1	60.8	493.6	35.0	94.3	48.7	22
54.5	2,417.5	296.3	1,358.6	1,654.9	42.0	546.6	30.8	90.3	52.9	29
31.1	2,425.3	303.2	1,356.0	1,659.2	45.8	548.9	32.8	85.4	53.2	7 Mar.
37.5	2,427.8	310.5	1,351.1	1,661.7	60.3	541.4	36.0	84.5	44.1	14
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	21
48.6	2,423.0	300.3	1,386.3	1,686.6	44.7	521.9	31.5	83.4	54.9	28
55.4	2,511.0	325.4	1,362.6	1,688.1	48.2	567.2	27.9	91.7	57.8	4 Apr.
36.8	2,484.0	317.2	1,366.5	1,683.8	55.9	566.5	33.1	87.7	57.0	11
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	18
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	25
52.3	2,500.9	*	*	1,706.0	65.9	553.4	30.5	90.8	54.2	2 May

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHARTERED

MONTHLY

Bank

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
						End of			
1954—Aug.	524	268	793	8,929	8.9	1954—Aug.	—	184	125
Sept.	511	284	795	8,999	8.8	Sept.	—	122	208
Oct.	509	298	807	9,087	8.9	Oct.	—	256	171
Nov.	526	294	820	9,287	8.8	Nov.	—	493	125
Dec.	526	290	816	9,391	8.7	Dec.	—	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	—	153	141
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285†	8.2	Mar.	5	488	223
Apr.*	561	294	855	10,357	8.3				

	III. A														
	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Resident								
				2 years and under	Over 2 years	Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call and Short ⁹	Provincial ⁸	Municipal ⁸	
							Provincial ⁷	Municipal ⁸	Corporate	Total ¹					
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	94	
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	97	
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	96	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103	
End of 1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124	
1954—Aug.	790	52	401	984	1,785	2,769	258	161	326	745	11	122	18	123	
	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	117	
	Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	115
	Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	103
	Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955—Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106	
	Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119
	Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	157
	Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165
	May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137
	June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133
	July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	122
	Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	115
	Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	130
	Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125
	Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121
	Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
	1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143
Feb.		759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166
Mar.		725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	200

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

D BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	255	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,199	336	81	3,178	9,103	990	148	27	445	10,712	End of
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Aug. - 1954
5,337	350	99	3,534	9,567	986	156	42	495	11,245	Sept.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan. - 1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.

ETS¹

Mortgages and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Loans ⁹ in Canada ¹					Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
Grain Dealers 10, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13									
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
404	147	859	3,236	4,095	4,963	827	332	332	488	155	174	11,433	1953
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
414	32	708	3,331	4,039	4,795	508	255	305	516	148	174	10,712	End of
380	22	653	3,349	4,002	4,767	624	273	314	490	148	179	10,921	Aug. - 1954
375	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.
374	168	899	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144†	872	4,029†	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
356	129†	877	4,086†	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

CHARTER

WEEK

Bank

Millions of Dollars

					Other Canadian Securities, Insured Res							
	Bank of Canada Deposits & Notes	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provincial 4	Municipal 4
	★				Provincial 3, 4	Municipal 4	Corporate	Total				
Average of Wednesdays												
1953—Aug.	900	—	268	2,519	290	160	361	811	—	135	15	99
Sept.	890	—	288	2,537	289	158	358	805	—	119	19	108
Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	840	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
As at												
1955—Nov. 9	837	43	299	3,100	335	215	472	1,022	244	159	60	115
16	853	61	280	3,070	335	215	476	1,026	250	160	65	114
23	906	31	255	3,042	335	217	477	1,028	257	152	71	113
30	852	54	327	2,928	336	218	479	1,034	264	147	83	121
Dec. 7	862	69	320	2,829	331	217	475	1,023	270	156	87	117
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133
Feb. 1	816†	70	513	2,469	316	214	482	1,012	316	169	58	139
8	813†	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779†	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811†	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	843	77	550	2,383	295	208	484	987	334	175	48	167
14	852	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	814	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	893	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	843	54	770	2,028	295	207	484	987	361	188	18	222

★ For data on cash reserves, see section 1 of table on page 97.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Including securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

SERIES 1

Canada

Millions of Dollars

Housing Mortgages and Loans ² in CanadaLoans ² in Canada

Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Personal Savings	Govt. of Canada Deposits	All Other	Total	Average of Wednesdays
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	Aug.—1953
303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	Sept.
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737†	Oct.
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	Nov.
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	Dec.
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan.—1954
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan.—1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,875	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153†	868	4,015†	4,884	6,199	562	5,651	510	4,228	10,390	Jan.—1956
358	136†	863	4,069†	4,932	6,261	542	5,693	495	4,136	10,324†	Feb.
355	119†	852	4,156†	5,008	6,333	511	5,754	530	4,058	10,343	Mar.
331	104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.
369	40	742	3,948	4,690	5,956	471	5,671	395	4,314	10,380	As at 9 Nov.—1955
371	145	853	3,946	4,800	6,076	547	5,642	487	4,433	10,562	16
371	185	891	3,946	4,838	6,123	574	5,604	633	4,349	10,586	23
368	185	904	3,955	4,859	6,157	677	5,615	543	4,492	10,650	30
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	7 Dec.
357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14
358	171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28
360	159†	883	3,997†	4,879	6,189	726	5,662	437	4,473	10,573	4 Jan.—1956
362	155†	858	4,018†	4,875	6,192	438	5,646	520	4,117	10,284	11
363	151†	873	4,018†	4,890	6,205	564	5,654	521	4,191	10,366	18
360	148†	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25
359	144†	868	4,052†	4,920	6,249	629	5,689	452	4,279	10,420†	1 Feb.
359	140†	854	4,080†	4,933	6,262	385	5,687	511	4,006	10,205†	8
358	136†	857	4,063†	4,921	6,247	525	5,687	511	4,067	10,264†	15
359	133†	858	4,066†	4,923	6,247	510	5,682	508	4,095	10,285†	22
356	129†	877	4,086†	4,962	6,300	677	5,721	493	4,234	10,449	29
357	125†	872	4,137†	5,009	6,331	443	5,742	558	4,001	10,301	7 Mar.
359	121†	861	4,126†	4,988	6,312	521	5,747	562	4,037	10,346	14
358	117†	843	4,166†	5,009	6,333	492	5,760	519	4,051	10,331	21
346	114†	830	4,195†	5,025	6,357	589	5,768	482	4,144	10,394	28
347	100	831	4,241	5,073	6,402	673	5,822	367	4,298	10,487	4 Apr.
339	106	840	4,279	5,119	6,452	540	5,814	384	4,166	10,363	11
326	102	840	4,289	5,129	6,464	594	5,828	356	4,236	10,420	18
311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	25
312	95	834	4,357	5,192	6,539	744	5,902	341	4,413	10,655	2 May

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 97-98.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947	
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTRI	
	Direct Funded Debt						Guaranteed Un-matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt 10	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Feb.	1,600	10,874	2,052	14,525	58	14,583	920	-27	15,475	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39-40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits

of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 97-98.

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	-136	4,869	End of Feb.—1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,608	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,637	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.

TION ¹²

Government
accounts

General
Public

13

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

PART 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues ¹⁴	Non- market ¹⁰	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.—1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

8. Net of sinking fund holdings (except as noted in footnote 13).

9. Treasury Bills; Treasury Notes and Deposit Certificates.

10. For details by issue at December 31, 1955, see table on page 65.

11. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

12. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of

exchange have been used to September 30, 1950 and market rates thereafter.

13. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

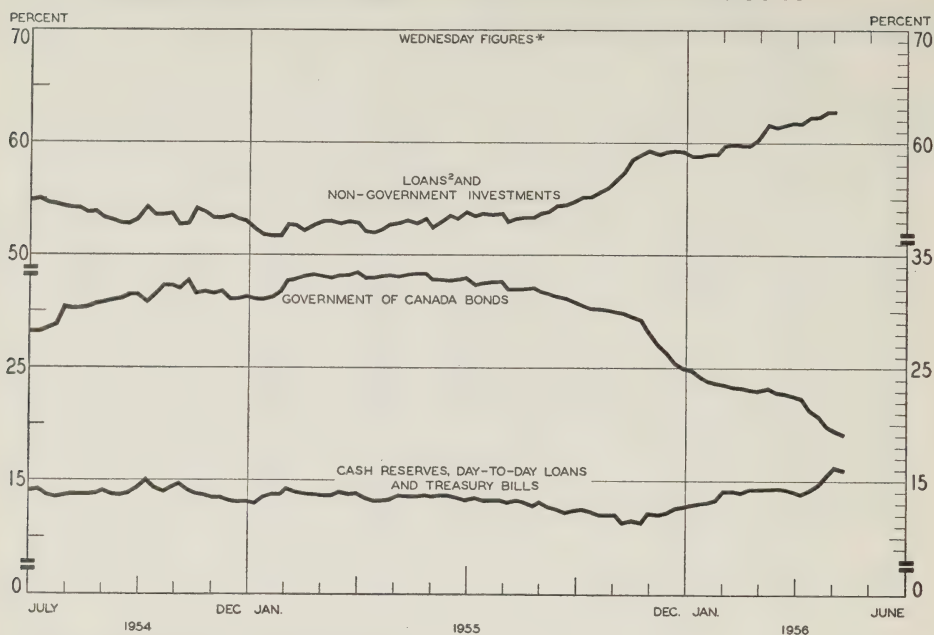
14. Includes bonds purchased in the New York market which are held in a sinking fund account.

15. Including any special short term issues held by the general public.

16. As shown in "Other Related Bank Assets", Section 1 above.

17. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS

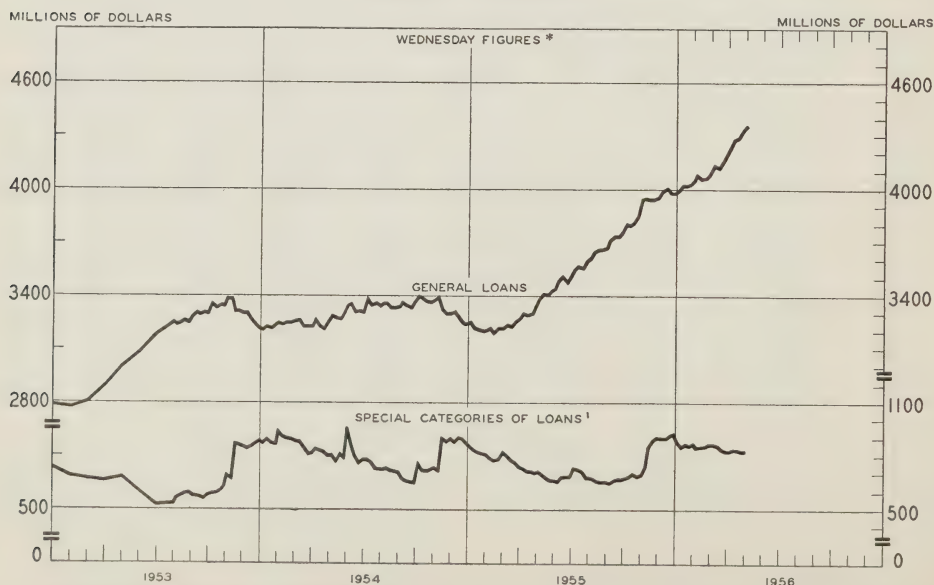
MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹

1. Cash reserves and deposits are on the statutory basis.

2. Excluding day-to-day loans.

* Last date plotted May 2.

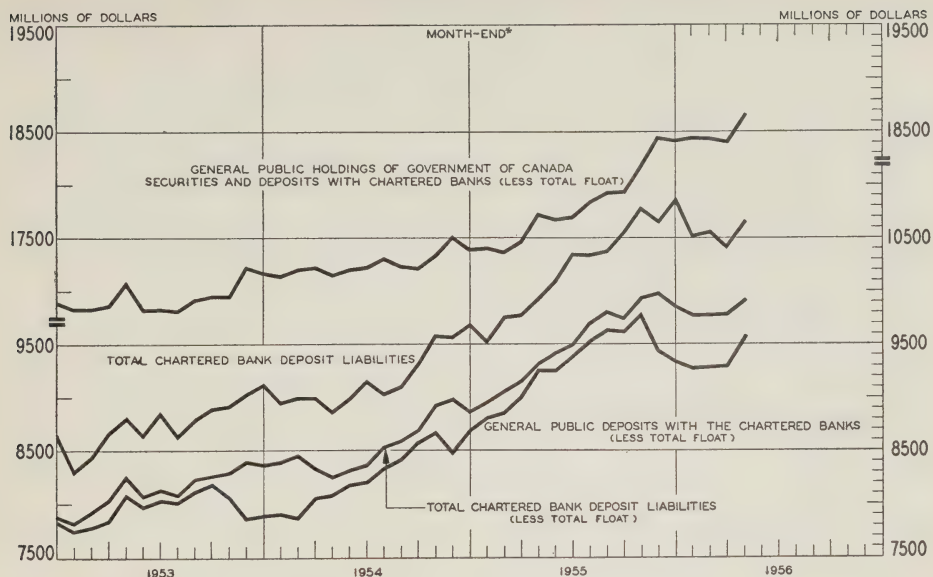
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

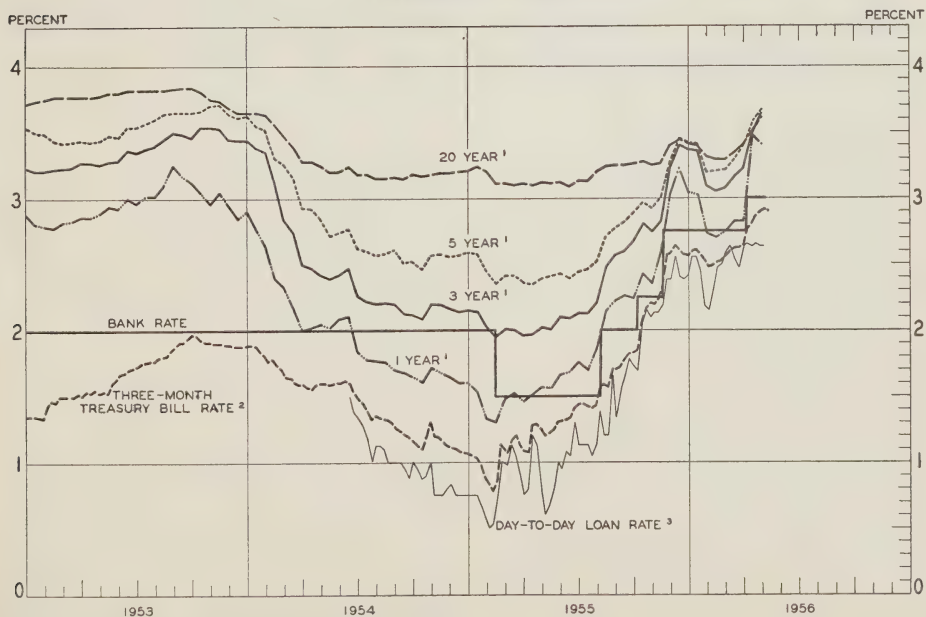
* Prior to August 1953, figures are month-end. Last date plotted May 2.

DEPOSITS AND GOVERNMENT OF CANADA SECURITIES



* Last date plotted, weekly figures for May 2.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender.
3. Weekly average of closing rates.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**

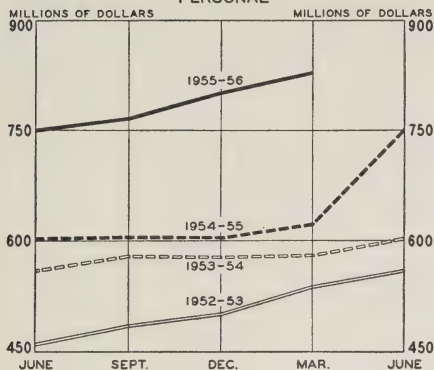
Millions of Dollars

Department of Finance

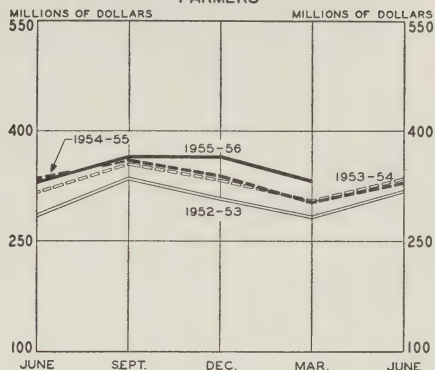
AS AT END OF	1954		1955				1956
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments ²	6.3	61.3	7.1	25.6	32.9	82.9	5.7
(2) Municipal governments and school districts ²	136.3	102.3	156.7	132.8	129.6	123.9	200.3
(3) Religious, education, health and welfare institutions ...	56.2	58.4	61.5	59.2	64.5	71.7	76.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	198.8	222.3	225.3	217.6	227.0	278.5	282.2
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	—	67.9	68.5	94.6	44.3	80.6	74.7
(b) Other.....	167.1	143.3	128.6	149.0	132.9	179.3	162.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	125.3	124.5	107.8	128.9	136.2	143.9	158.2
TOTAL FINANCIAL ³.....	292.4	335.7	304.9	372.5	313.4	403.8	395.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	109.3	147.2	98.3	55.1	20.4	162.7	113.6
(b) Other.....	269.7	252.6	262.6	293.6	330.7	338.9	363.2
(2) Home Improvement Loans ⁴	—	—	1.7	9.2	18.4	23.9	25.8
(3) Individuals, for other than business purposes, not elsewhere classified.....	311.1	351.5	357.3	398.5	417.8	440.6	442.5
TOTAL PERSONAL.....	690.1	751.3	719.9	756.4	787.3	966.1	945.1
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	304.6	338.5	302.8	329.1	365.9	366.1	331.8
(2) Industry:							
(a) Chemical and rubber products.....	64.0	57.1	62.3	57.6	56.5	61.9	74.4
(b) Electrical apparatus and supplies.....	40.1	30.7	32.2	43.1	47.2	47.7	60.3
(c) Food, beverages and tobacco.....	163.9	187.9	169.9	156.3	175.3	195.3	182.0
(d) Forest products.....	148.5	124.3	138.4	140.3	136.2	140.7	175.1
(e) Furniture.....	18.4	17.8	18.8	20.1	20.5	19.2	22.5
(f) Iron and steel products.....	141.0	99.7	100.5	94.2	90.7	99.2	140.4
(g) Mining and mine products.....	66.3	67.7	67.7	62.4	61.1	63.4	67.2
(h) Petroleum and products.....	63.9	79.2	79.8	65.4	83.6	97.5	123.0
(i) Textiles, leather and clothing.....	177.6	133.1	152.4	155.3	170.0	143.8	174.0
(j) Transportation equipment.....	59.1	47.7	48.8	48.8	45.8	49.3	54.4
(k) Other products.....	57.4	54.3	54.7	59.3	61.7	58.0	63.2
TOTAL INDUSTRY.....	1,000.2	899.5	925.5	902.8	948.6	976.1	1,136.5
(3) Public utilities, transportation & communications.....	50.8	67.4	71.2	81.6	83.7	140.5	125.9
(4) Construction contractors.....	160.0	187.3	195.7	232.5	273.7	278.3	299.1
(5) Grain dealers and exporters.....	394.4	404.4	354.0	325.6	360.3	361.3	353.5
(6) Instalment finance companies.....	176.5	180.9	179.3	235.7	243.7	297.3	284.9
(7) Merchandisers.....	607.8	562.7	570.5	612.4	626.0	635.3	703.6
(8) Other business.....	195.2	214.1	222.3	223.2	241.8	267.9	287.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,889.5	2,854.8	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8
TOTAL LOANS IN CANADA.....	4,070.8	4,164.1	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

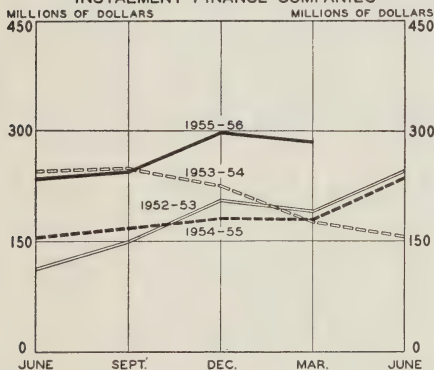
CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹
SELECTED ITEMSPERSONAL²

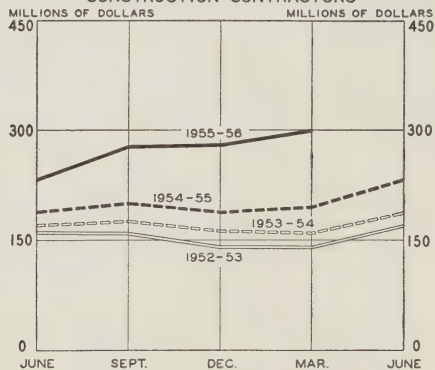
FARMERS



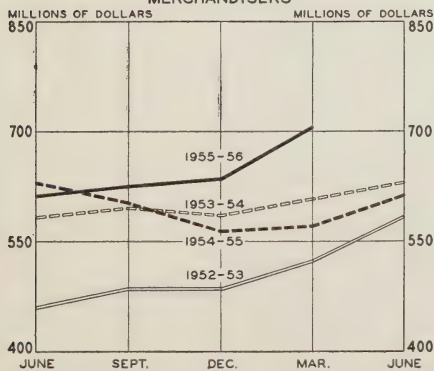
INSTALMENT FINANCE COMPANIES



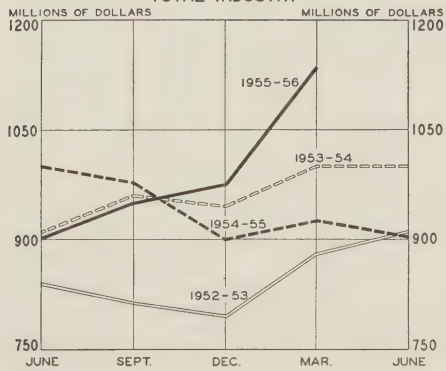
CONSTRUCTION CONTRACTORS



MERCHANDISERS



TOTAL INDUSTRY



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars			Percent					Millions of Dollars				
Wednesdays												
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	—	—	—	8.8	8.8	$1\frac{7}{8}$	.88	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	$1\frac{3}{4}$	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	$2\frac{3}{4}$	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	$2\frac{3}{4}$	.75	93	780	177	316	287
1955—Jan. 26	—	—	—	8.8	9.0	$2\frac{5}{8}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$2\frac{7}{8}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$2\frac{3}{4}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$2\frac{3}{4}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	$1\frac{1}{2}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	$2\frac{3}{8}$	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	7.9	8.2	$2\frac{3}{8}$	2.58†	62	1,575	441	571	564
Apr. 25	10	—	—	8.3	8.2	$2\frac{3}{8}$	2.68	13	1,640	333	725	582
Weekly												
1955—Oct. 19	16	16	16	8.3	8.2	$2\frac{1}{2}$	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	$2\frac{1}{2}$	2.10	75	1,150	288	329	533
9	17	40	41	8.0	8.1	$2\frac{1}{2}$	2.13	43	1,155	309	299	547
16	12	10	21	8.3	8.2	$2\frac{1}{2}$	2.13	61	1,160	337	280	543
23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	383	255	528
30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	$2\frac{3}{8}$	2.53	69	1,175	312	320	544
14	2	—	2	8.3	8.3	$2\frac{3}{8}$	2.38	58	1,180	323	349	507
21	4	—	—	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	270	415	500
28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	$2\frac{5}{8}$	2.47	67	1,225	266	426	533
11	—	10	13	8.4	8.3	$2\frac{5}{8}$	2.58	70	1,245	264	417	565
18	—	—	7	8.6	8.4	$2\frac{1}{2}$	2.58	28	1,255	269	445	541
25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
Feb. 1	—	—	—	8.5	8.5	$2\frac{1}{2}$	2.13	70	1,300	228	513	559
8	—	—	2	8.2	8.3	$2\frac{1}{2}$	2.20	91	1,325	237	529	559
15	—	—	3	8.1	8.2	$2\frac{1}{2}$	2.40†	73	1,360	272	547	541
22	—	—	5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532
29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	—	15	18	8.2	8.2	$2\frac{5}{8}$	2.63	77	1,470	390	550	529
14	—	—	10	8.2†	8.2	$2\frac{5}{8}$	2.63	61	1,510	418	574	519
21	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.45†	44	1,550	438	586	527
28	—	—	3	7.9	8.2	$2\frac{5}{8}$	2.58†	62	1,575	441	571	564
Apr. 4	16	—	—	7.9	7.9	$2\frac{1}{2}$	2.56†	24	1,600	452	597†	551
11	10	—	3	8.3	8.1	$2\frac{3}{8}$	2.73	11	1,615	447	601	567
18	10	—	—	8.3	8.2	$2\frac{3}{8}$	2.63	20	1,630	409	639	582
25	10	—	—	8.3	8.2	$2\frac{3}{8}$	2.68	13	1,640	333	725	582
May 2	—	—	—	8.3	8.3	$2\frac{5}{8}$	2.63	54	1,650	322	770	558
9	—	—	—	8.3	8.4	$2\frac{3}{8}$	2.63	40	1,660	352	760	548

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956.

† Tenders received on the Wednesday date shown.

† Revised.

ET STATISTICS

SERIES

Canada

Y BILLS

Weekly Tender on Thurs. following Wed. date shown			
Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		Millions of Dollars	
1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	—	60	—
2.58	—	60	—
2.56	—	75	—
2.53	—	100	—
2.56	—	115	—
2.64	—	115	—
2.89	—	125	—
2.16	2.48	60	10
2.20	—	60	—
2.19	—	60	—
2.23‡	2.56‡	50‡	10‡
2.33	2.72	50	10
2.57	2.90	50	10
2.58	—	60	—
2.64	—	60	—
2.60	—	60	—
2.57	—	75	—
2.56	—	75	—
2.59	—	85	—
2.61	—	85	—
2.57	—	95	—
2.53	—	100	—
2.48	—	100	—
2.49	—	100	—
2.51	—	100	—
2.52	—	100	—
2.56	—	115	—
2.60	—	115	—
2.62	—	115	—
2.62	—	115	—
2.64	—	115	—
2.77	—	115	—
2.80	—	115	—
2.86	—	120	—
2.89	—	125	—
2.91	—	125	—
2.90	—	125	—

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				Total	
				Canada Savings Bonds	Other Unmatured	Matured & Out- standing			
Millions of Dollars									
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	Wednesdays	
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	28 July—1954	
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	25 Aug.	
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	29 Sept.	
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	27 Oct.	
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	24 Nov.	
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	29 Dec.	
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	26 Jan.—1955	
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	23 Feb.	
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	30 Mar.	
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	27 Apr.	
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	25 May	
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	29 June	
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	27 July	
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	31 Aug.	
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	28 Sept.	
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	26 Oct.	
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	30 Nov.	
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	28 Dec.	
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	25 Jan.—1956	
16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	29 Feb.	
16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	28 Mar.	
Weekly									
15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19 Oct.—1955	
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26	
15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.	
15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9	
15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16	
15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23	
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30	
15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.	
15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14	
15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21	
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28	
15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956	
16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11	
15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18	
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25	
15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.	
15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8	
15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15	
16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22	
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29	
16,096†	2,228	2,933	1,784	2,398	6,720	32†	9,150†	7 Mar.	
16,130†	2,264	2,930	1,821	2,393	6,691	31†	9,115†	14	
16,165	2,260	2,931	1,886	2,389	6,668	31†	9,088†	21	
16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28	
16,208†	2,228	2,914†	1,965	2,383†	6,689†	30†	9,102†	4 Apr.	
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11	
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18	
16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25	
15,730	2,286	2,798	1,561	2,356	6,701	29	9,085	2 May	
15,728	2,311	2,753	1,602	2,344	6,690	29	9,063	9	

as reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1954—July 23	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ¾	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ¾	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ¾	2.86	107 ½	3.22	101 ¾	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ¾	2.81	108 ¾	3.20	101 ¾	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ¾	2.86	107 ¾	3.22	101 ¾	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ¾	2.89	108 ¾	3.20	101 ¾	3.17
June 29	1.44	1.40	3.97	102 ¾	2.65	98 ¾	2.89	108 ¾	3.20	101 ¾	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ¾	2.95	107 ¾	3.23	100 ¾	3.20
Aug. 31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ¾	3.34	99 ¾	3.27
Sept. 28	1.83	2.12	4.07	99 ¾	3.08	96 ¾	3.10	105 ¾	3.36	99 ¾	3.27
Oct. 26	2.20	2.23	4.07	99 ¾	3.08	95 ¾	3.16	105 ¾	3.36	99 ¾	3.27
Nov. 30	2.58	2.45	4.07	97 ¾	3.28	94 ¾	3.30	105 ¾	3.39	97 ¾	3.39
Dec. 28	2.56	2.69	4.07	97 ¾	3.31	93 ¾	3.39	103 ¾	3.48	97 ¾	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.43	98 ¾	3.35
Feb. 29	2.56	2.41	5.20	98 ¾	3.23	95 ¾	3.25	105 ¾	3.37	99 ¾	3.30
Mar. 28	2.64	2.17	5.17	97 ¾	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41
Apr. 25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60
Weekly											
1955—Nov. 16	2.33	2.25	4.10	99 ¾	3.10	95 ¾	3.17	106 ¾	3.32	99 ¾	3.27
23	2.57	2.44	4.10	97 ¾	3.28	94 ¾	3.30	104 ¾	3.43	97 ¾	3.39
30	2.58	2.45	4.07	97 ¾	3.28	94 ¾	3.30	105 ¾	3.39	97 ¾	3.39
Dec. 7	2.64	2.47	4.07	96 ¾	3.41	93 ¾	3.42	104 ¾	3.46	96 ¾	3.44
14	2.60	2.59	4.07	96 ¾	3.39	93 ¾	3.42	103 ¾	3.50	96 ¾	3.44
21	2.57	2.62	4.14	96 ¾	3.36	93 ¾	3.41	103 ¾	3.50	97 ¾	3.44
28	2.56	2.69	4.07	97 ¾	3.31	93 ¾	3.39	103 ¾	3.48	97 ¾	3.41
1956—Jan. 4	2.59	2.49	4.07	96 ¾	3.35	93 ¾	3.40	103 ¾	3.50	97 ¾	3.43
11	2.61	2.60	4.07	97 ¾	3.32	93 ¾	3.37	104 ¾	3.46	97 ¾	3.42
18	2.57	2.49	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.44	98 ¾	3.37
25	2.53	2.25	4.07	98 ¾	3.22	94 ¾	3.29	104 ¾	3.43	98 ¾	3.35
Feb. 1	2.48	2.40	4.13	98 ¾	3.21	94 ¾	3.27	104 ¾	3.42	98 ¾	3.33
8	2.49	2.27	4.14	98 ¾	3.21	95 ¾	3.24	105 ¾	3.39	99 ¾	3.30
15	2.51	2.39	5.27	98 ¾	3.22	95 ¾	3.24	105 ¾	3.37	99 ¾	3.30
22	2.52	2.43	5.22	98 ¾	3.21	95 ¾	3.24	105 ¾	3.37	99 ¾	3.30
29	2.56	2.41	5.20	98 ¾	3.23	95 ¾	3.25	105 ¾	3.37	99 ¾	3.30
Mar. 7	2.60	2.17	5.21	97 ¾	3.25	94 ¾	3.29	105 ¾	3.39	98 ¾	3.32
14	2.62	2.37	5.22	97 ¾	3.28	94 ¾	3.30	104 ¾	3.42	98 ¾	3.37
21	2.62	2.42	5.11	97 ¾	3.29	94 ¾	3.30	104 ¾	3.42	97 ¾	3.39
28	2.64	2.17	5.17	97 ¾	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41
Apr. 4	2.77	2.40	5.17	96 ¾	3.36	93 ¾	3.41	103 ¾	3.49	97 ¾	3.41
11	2.80	2.50	5.12	95 ¾	3.48	93 ¾	3.46	102 ¾	3.58	96 ¾	3.50
18	2.86	2.77	5.12	95 ¾	3.55	92 ¾	3.49	101 ¾	3.62	95 ¾	3.53
25	2.89	2.79	5.01	94 ¾	3.61	92 ¾	3.51	100 ¾	3.69	94 ¾	3.60
May 2	2.91	2.74	4.95	94 ¾	3.61	92 ¾	3.52	101 ¾	3.66	94 ¾	3.59
9	2.90	2.52	4.95	94 ¾	3.60	92 ¾	3.54	101 ¾	3.66	94 ¾	3.58

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 ¹ / ₁₆	2.36	100 ¹ / ₈	2.46	111 ⁷ / ₁₆	2.60	96 ³ / ₃₂	3.34	94 ⁷ / ₃₂	3.39	28 July—1954
100 ¹ / ₈	2.40	100 ¹ / ₈	2.48	111 ¹ / ₈	2.61	96 ¹ / ₄	3.29	94 ¹ / ₂	3.37	25 Aug.
100 ¹ / ₁₆	2.46	99 ¹ / ₈	2.51	100 ³ / ₈	2.66	97 ¹ / ₈	3.25	94 ³ / ₈	3.36	29 Sept.
99 ¹ / ₂	2.52	99 ³ / ₃₂	2.55	100 ¹ / ₂	2.67	97 ¹ / ₄	3.22	94 ¹ / ₄	3.35	27 Oct.
99 ¹ / ₄	2.53	99 ¹ / ₁₆	2.56	109 ¹ / ₈	2.68	97 ³ / ₃₂	3.18	95 ¹ / ₃₂	3.33	24 Nov.
97 ¹ / ₁₆	2.55	98 ³ / ₃₂	2.58	110 ¹ / ₁₆	2.67	96 ¹ / ₈	3.35	92 ¹ / ₄	3.50	29 Dec.
98 ¹ / ₃₂	2.65	97 ⁵ / ₁₆	2.67	108 ¹ / ₈	2.78	94 ¹ / ₃₂	3.51	91 ¹ / ₃₂	3.59	26 Jan.—1955
97 ¹ / ₄	2.74	96 ³ / ₃₂	2.77	106 ¹ / ₁₆	2.89	91 ¹ / ₈	3.75	88 ¹ / ₁₆	3.81	23 Feb.
97 ¹ / ₈	2.72	96 ¹ / ₈	2.73	106 ¹ / ₈	2.85	91 ¹ / ₁₆	3.75	88 ¹ / ₈	3.82	30 Mar.
96 ³ / ₃₂	2.78	96 ¹ / ₁₆	2.77	106 ¹ / ₈	2.86	89 ¹ / ₁₆	3.96	85 ¹ / ₁₆	4.03	27 Apr.
97 ¹ / ₁₆	2.74	96 ¹ / ₈	2.74	106 ¹ / ₄	2.85	86 ¹ / ₁₆	4.28	83 ¹ / ₁₆	4.19	25 May
96 ¹ / ₁₆	2.84	95 ¹ / ₈	2.81	106	2.89	85 ¹ / ₈	4.40	82 ¹ / ₁₆	4.30	29 June
95 ¹ / ₁₆	2.93	94 ³ / ₃₂	2.94	104 ⁷ / ₈	2.96	83 ¹ / ₃₂	4.65	80 ³ / ₃₂	4.51	27 July
95 ¹ / ₈	2.92	94 ¹ / ₃₂	2.90	104 ¹ / ₄	2.99	79 ¹ / ₄	5.14	76 ¹ / ₈	4.85	31 Aug.
96	2.86	95 ¹ / ₁₆	2.85	104 ¹ / ₂	2.96	81 ¹ / ₄	4.85	78	4.71	28 Sept.
96 ¹ / ₈	2.78	95 ¹ / ₈	2.81	105 ¹ / ₄	2.90	84 ¹ / ₁₆	4.60	80 ¹ / ₃₂	4.48	26 Oct.
96 ¹ / ₄	2.83	94 ³ / ₃₂	2.89	105 ¹ / ₂	2.93	82 ¹ / ₁₆	4.74	79	4.64	30 Nov.
95 ¹ / ₄	2.89	94 ¹ / ₁₆	2.89	105 ³ / ₈	2.94	82 ¹ / ₈	4.85	78 ¹ / ₈	4.69	28 Dec.
96 ¹ / ₂	2.83	95 ¹ / ₄	2.82	105 ¹ / ₂	2.90	80 ¹ / ₃₂	5.04	77	4.83	25 Jan.—1956
96 ³ / ₈	2.83	95 ³ / ₁₆	2.83	105 ¹ / ₄	2.90	80 ¹ / ₈	5.06	76 ¹ / ₄	4.85	29 Feb.
94 ¹ / ₂	3.00	93 ¹ / ₈	2.96	104 ¹ / ₃₂	3.00	79 ¹ / ₁₆	5.23	75 ¹ / ₁₆	5.03	28 Mar.
93 ¹ / ₂	3.10	92 ¹ / ₂	3.06	102 ¹ / ₈	3.12	80 ¹ / ₃₂	5.08	75 ¹ / ₈	4.96	25 Apr.
96 ¹ / ₈	2.82	95 ¹ / ₁₆	2.85	105 ¹ / ₁₆	2.93	82 ¹ / ₈	4.77	79 ¹ / ₈	4.62	Weekly
96 ¹ / ₁₆	2.82	95	2.87	105 ¹ / ₈	2.93	82 ¹ / ₁₆	4.75	79 ¹ / ₁₆	4.63	16 Nov.—1955
96 ¹ / ₃₂	2.83	94 ³ / ₃₂	2.89	105 ¹ / ₄	2.93	82 ¹ / ₈	4.74	79	4.64	23
96 ¹ / ₁₆	2.84	94 ¹ / ₈	2.88	105 ¹ / ₁₆	2.94	82 ¹ / ₁₆	4.74	78 ¹ / ₁₆	4.64	30
96 ¹ / ₃₂	2.86	94 ¹ / ₈	2.88	105 ¹ / ₈	2.94	82 ¹ / ₈	4.80	78 ¹ / ₁₆	4.69	7 Dec.
96 ¹ / ₁₆	2.85	94 ¹ / ₁₆	2.88	105 ¹ / ₄	2.94	82 ¹ / ₁₆	4.84	78 ¹ / ₁₆	4.70	14
95 ¹ / ₄	2.89	94 ¹ / ₁₆	2.89	105 ¹ / ₃₂	2.94	82 ¹ / ₃₂	4.85	78 ¹ / ₈	4.69	21
95 ¹ / ₈	2.91	94 ¹ / ₄	2.89	105 ¹ / ₁₆	2.93	82 ¹ / ₃₂	4.85	78 ¹ / ₃₂	4.70	28
95 ¹ / ₁₆	2.89	95 ¹ / ₁₆	2.87	105 ¹ / ₈	2.91	81 ¹ / ₃₂	4.94	77 ¹ / ₃₂	4.80	4 Jan.—1956
96 ¹ / ₁₆	2.84	95 ¹ / ₈	2.83	105 ¹ / ₃₂	2.90	80 ¹ / ₃₂	4.98	77 ¹ / ₁₆	4.78	11
96 ¹ / ₈	2.83	95 ¹ / ₄	2.82	105 ¹ / ₄	2.90	80 ¹ / ₁₆	5.04	77	4.83	18
96 ³ / ₈	2.80	95 ³ / ₃₂	2.81	106	2.88	80 ¹ / ₃₂	5.03	77	4.84	25
97	2.78	96 ¹ / ₁₆	2.79	106	2.88	80 ¹ / ₁₆	5.09	76 ¹ / ₁₆	4.88	1 Feb.
96 ¹ / ₁₆	2.79	96 ¹ / ₃₂	2.80	105 ⁷ / ₈	2.89	78 ³ / ₈	5.30	74 ³ / ₈	5.05	8
96 ¹ / ₁₆	2.81	95 ¹ / ₁₆	2.81	105 ¹ / ₄	2.90	79 ¹ / ₁₆	5.19	75 ¹ / ₁₆	5.01	15
96 ¹ / ₃₂	2.83	95 ¹ / ₃₂	2.83	105 ¹ / ₁₆	2.90	80 ¹ / ₂	5.06	76 ¹ / ₈	4.85	22
96 ¹ / ₁₆	2.85	95 ¹ / ₈	2.85	105 ¹ / ₁₆	2.92	79 ¹ / ₁₆	5.21	75 ¹ / ₁₆	4.99	29
96	2.88	95 ¹ / ₃₂	2.88	105 ¹ / ₁₆	2.94	78 ¹ / ₈	5.28	74 ¹ / ₃₂	5.13	7 Mar.
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.91	104 ¹ / ₁₆	2.96	79 ¹ / ₃₂	5.12	74 ¹ / ₃₂	5.06	14
94 ¹ / ₃₂	3.00	93 ¹ / ₁₆	2.96	104 ¹ / ₃₂	3.00	79 ¹ / ₁₆	5.23	75 ¹ / ₃₂	5.03	21
94 ¹ / ₈	3.06	93 ¹ / ₃₂	3.02	103 ¹ / ₈	3.05	79 ¹ / ₃₂	5.23	75 ¹ / ₃₂	5.02	28
93 ¹ / ₁₆	3.09	92 ¹ / ₁₆	3.04	102 ¹ / ₂	3.08	79 ¹ / ₁₆	5.24	75 ¹ / ₁₆	5.01	4 Apr.
93 ¹ / ₃₂	3.13	92 ¹ / ₄	3.08	101 ¹ / ₁₆	3.14	80 ¹ / ₃₂	5.10	76 ¹ / ₃₂	4.94	11
93 ¹ / ₈	3.10	92 ³ / ₃₂	3.06	102 ¹ / ₄	3.12	80 ¹ / ₁₆	5.08	75 ¹ / ₁₆	4.96	18
94 ¹ / ₁₆	3.01	93 ¹ / ₄	2.98	102 ¹ / ₈	3.08	81 ¹ / ₁₆	5.01	77 ¹ / ₁₆	4.83	25
94 ¹ / ₈	3.04	93 ¹ / ₃₂	2.97	103 ¹ / ₁₆	3.05	81 ¹ / ₈	5.01	76 ¹ / ₁₆	4.89	2
										May
										9

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

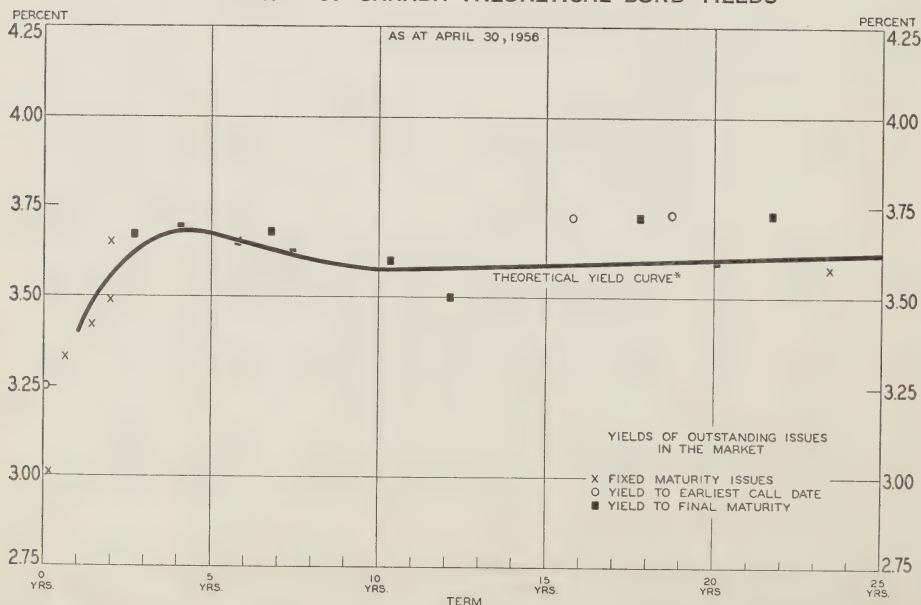
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOV'T. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	NEW ISSUES	RETIREMENTS	Net New Issues	NEW ISSUES		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0†	357.5†	307.5†	48.4	49.2†	100.8†	205.9†
1954-II	850.0	918.5	-68.5	93.7	29.1	17.7	32.5	72.5
III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955-I	.1	83.0	-82.9	149.4	6.8	6.8	25.7	123.6
II	.1	129.4	-129.3	41.8	26.6	19.1†	28.9†	20.4†
III	700.0	661.5	38.5	96.3†	15.0	23.3	24.8†	63.3†
IV	670.3	139.0†	531.3†	20.0	-	-	21.4	-1.4
1956-I	31.9	198.3	-166.4	170.2	.8	-	23.8	147.2

Calendar Years	III-CORPORATIONS ⁴					I+II+III	IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		RETIREMENTS		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5†	30.3	30.3	158.8	373.7†	501.8†	-	1,400
1953	455.1	1.2	1.2	136.7†	318.4†	982.9†	-	1,400
1954	589.9†	52.5†	52.5†	159.5†	430.4†	367.4†	130	1,530
1955	522.9†	53.7†	53.4†	190.0†	333.1†	896.5†	195	1,725
1954-II	158.1†	14.4	14.9	58.3†	99.3	103.3	-	1,400
III	95.9†	1.2†	1.2†	31.6†	64.3†	81.5†	65	1,465
IV	140.3	35.7	35.7	39.9†	100.4†	227.9†	65	1,530
1955-I	139.0†	6.1	6.1	51.9†	87.1†	127.9†	60	1,590
II	194.0†	5.4	5.4	42.8†	151.2†	42.3†	115	1,705
III	52.0†	9.1	6.5†	51.9†	2.7†	104.4†	70	1,775
IV	137.9†	33.2	35.5	43.5†	92.1†	621.9†	-50	1,725
1956-I	189.8	9.9	10.8	34.3	154.6	135.3	375	2,100

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London 7	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6†	196.4†	53.8	-	1,837.8†	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1†	196.7†
1953	2,626.0	240.7	12.5	.6	2,879.8	1,858.3†	16.0†	12.8	1.9	8.0	1,896.9†	767.7†	215.2
1954	4,307.4†	215.7†	15.0	-	4,538.1†	4,081.1†	57.7	22.4	3.5	5.9	4,170.6†	226.3†	141.1†
1955	2,294.7†	8.4	-	-	2,303.0†	1,294.3†	12.3†	18.7†	77.1	4.1	1,406.5†	1,000.4†	-103.8†
1954-II	1,096.3†	48.9	-	-	1,145.2†	995.2†	32.6	8.0	3.2	2.9	1,042.0†	101.1	2.2
III	338.4†	21.6†	-	-	359.9	253.6†	13.8	10.5	.1	.4	278.4†	84.7†	-3.2†
IV	2,416.8	5.3	-	-	2,422.1	2,183.4†	9.2	1.2	.1	.4	2,194.2†	233.4†	-5.6
1955-I	301.4†	-	-	-	301.4†	147.2†	3.0†	3.4†	19.4	.4	173.5†	154.2†	-26.3†
II	287.9†	-	-	-	287.9†	159.5†	2.4†	5.8	57.5	.4	225.6†	108.4†	-66.1†
III	864.0†	8.4	-	-	872.4†	756.6†	2.3†	8.6	.1	.4	768.0†	107.4†	-3.0†
IV	861.4†	-	-	-	861.4†	231.0†	4.5†	.9	.1	2.9	239.4†	630.4†	-8.4†
1956-I	290.6	92.0	20.0	-	402.6	146.3	50.4	2.6	67.5	.4	267.2	144.2	-8.9

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender

has been taken.

- Excludes issues shown in item IV below.

- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

- Excludes issues shown in item IV above.

- Including issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 $\frac{4}{16}$	101 $\frac{3}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{3}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{11}{16}$	272 $\frac{3}{8}$	273 $\frac{5}{16}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{11}{32}$	96 $\frac{13}{32}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{11}{32}$	99 $\frac{3}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{8}$	280 $\frac{3}{32}$	275.35	274.23
1954—Dec.	97 $\frac{1}{32}$	96 $\frac{13}{32}$	96 $\frac{13}{32}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{32}$	96 $\frac{15}{32}$	96 $\frac{31}{32}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{11}{32}$	96 $\frac{31}{32}$	98 $\frac{31}{32}$	97.69	97.72	275 $\frac{5}{16}$	269	275 $\frac{5}{16}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{32}$	98 $\frac{3}{32}$	98.43	98.40	276 $\frac{1}{2}$	273	274 $\frac{9}{16}$	274.81	273.81
Apr.	98 $\frac{11}{32}$	98 $\frac{1}{16}$	98 $\frac{23}{32}$	98.62	98.68	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{31}{32}$	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{11}{16}$	274 $\frac{1}{2}$	274 $\frac{11}{16}$	275.69	274.37
June	98 $\frac{13}{32}$	98 $\frac{1}{4}$	98 $\frac{13}{32}$	98.44	98.41	275 $\frac{1}{2}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{13}{32}$	98 $\frac{3}{32}$	98 $\frac{3}{32}$	98.46	98.41	274 $\frac{7}{8}$	273 $\frac{7}{16}$	274 $\frac{3}{32}$	274.25	272.51
Aug.	98 $\frac{11}{32}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{3}{32}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{13}{32}$	99	98.78	98.77	275 $\frac{11}{16}$	274 $\frac{1}{2}$	275 $\frac{23}{32}$	275.22	273.76
Oct.	100	98 $\frac{31}{32}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{3}{8}$	275 $\frac{11}{16}$	279 $\frac{3}{32}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{31}{32}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{11}{16}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{1}{32}$	99 $\frac{1}{2}$	99 $\frac{3}{32}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{2}$	280 $\frac{7}{32}$	280.15	279.07
1956—Jan.	99 $\frac{11}{16}$	99 $\frac{11}{32}$	99 $\frac{23}{32}$	99.87	99.91	280 $\frac{11}{32}$	280 $\frac{1}{8}$	280 $\frac{13}{32}$	280.35	279.38
Feb.	99 $\frac{31}{32}$	99 $\frac{23}{32}$	99 $\frac{23}{32}$	99.91	99.94	280 $\frac{11}{16}$	280 $\frac{3}{16}$	280 $\frac{11}{16}$	280.43	279.00
Mar.	99 $\frac{15}{16}$	99 $\frac{13}{32}$	99 $\frac{7}{8}$	99.87	99.91	280 $\frac{3}{8}$	279 $\frac{11}{16}$	280 $\frac{1}{32}$	280.17	278.39
Apr.	99 $\frac{7}{8}$	99 $\frac{3}{32}$	99 $\frac{15}{32}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{2}$	279 $\frac{7}{32}$	279.93	278.31

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.

Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,860.1
1952	885.0	975.2	1,818.5
1953	986.1	832.4	1,942.6
1954	1,072.7	869.9	1,900.8
1955	1,133.9	766.9	1,905.6
1954—Sept.	1,052.8	845.8	1,898.6
Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1

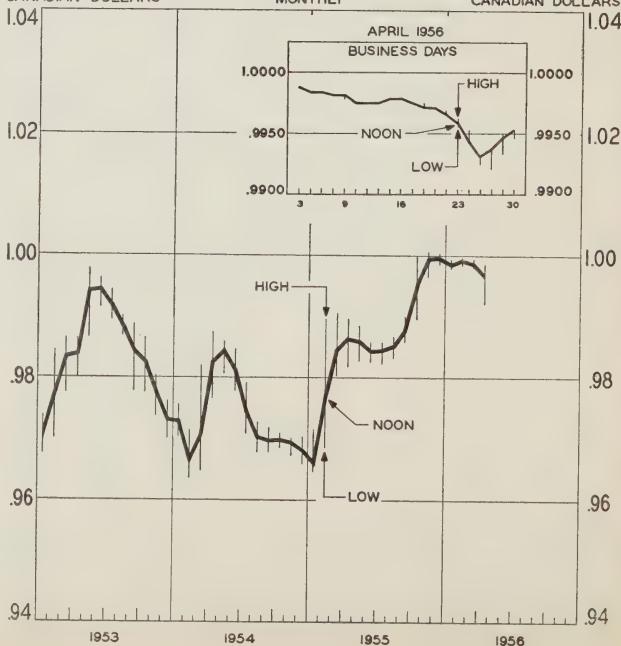
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS

MONTHLY

CANADIAN DOLLARS



CONSUMER CREDIT OUTSTANDING*

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1	INSTALMENT CREDIT			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance Companies 3	Total		
1951 — Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	525	772	525	1,565
Sept. 30	269	254	553	807	545	1,621
Dec. 31	339	284	522	806	567	1,712
1954 — Mar. 31	313	278	502	780	576	1,669
June 30	300	284	529	813	615	1,728
Sept. 30	297	285	536	821	635	1,753
Dec. 31	363	322	500	822	661	1,846
1955 — Mar. 31	301	304	493	797	675	1,773
June 30	317	314	556	870	743	1,930
Sept. 30	330	334	608	942	779	2,051
Dec. 31*	376	377	610	987	830	2,193

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

★ Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series to be published by D.B.S. Excluded from this tabulation are the charge accounts of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

1. Consumers' charge accounts receivables outstanding on the books of retail dealers.

2. Consumers' instalment receivables outstanding on the books of retail dealers.

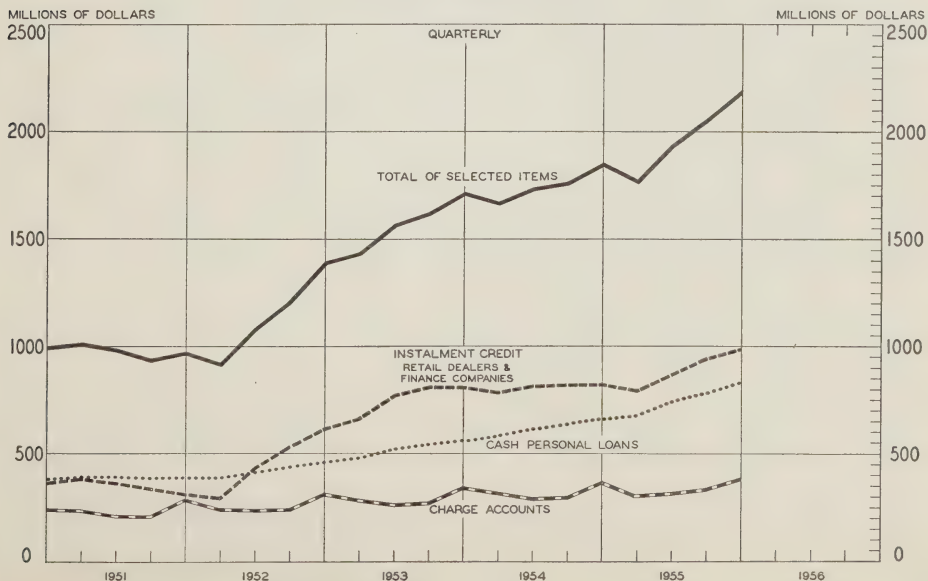
3. Instalment paper held by sales finance, acceptance, small loan companies and money lenders in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.

4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-18.4	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-12.7	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	-6.5	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-40.0										
Provincial Bonds ²	1953	1.1	-1.2	3.8	3.7	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	10.5	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	9.6	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	5.2										
Municipal Bonds ²	1953	1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	5.6	-1.4	1.0								
	1956	1.7	3.7	0.7	6.1										
Corporate & Other Bonds	1953	32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	7.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	79.2										
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	-1.6	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-1.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.9	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.5										
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	88.6	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	90.9										
Real Estate ⁴	1953	1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	10.3	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	4.8										
Policy Loans	1953	0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	2.5	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	2.7										
Total ⁵	1953	42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	118.0	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	149.4										
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	38.4	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	41.3										
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	-1.9	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	0.1	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	5.0	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	27.5										
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	74.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	80.6										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

Millions of Dollars

"Quarterly Corporation Profits", Dominion Bureau of Statistics

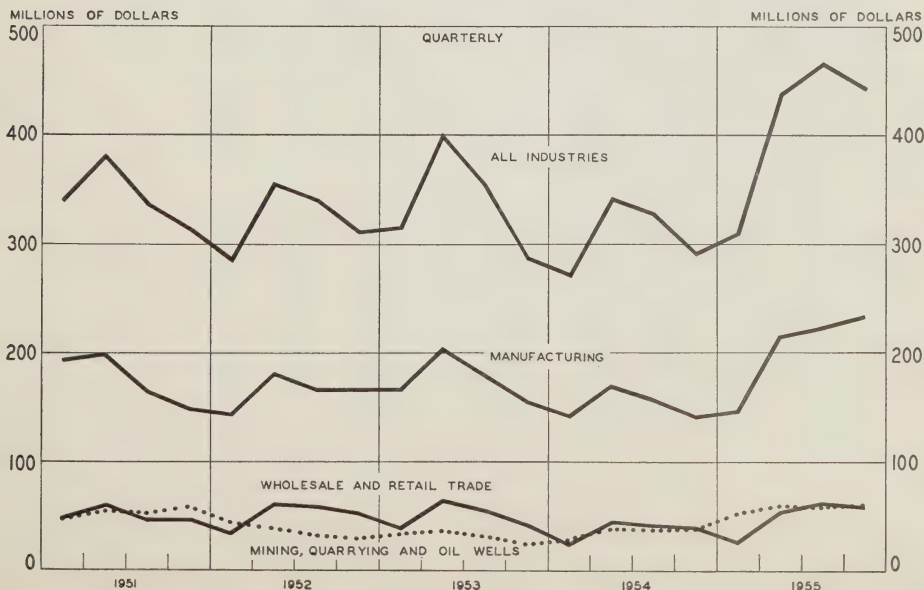
	BY INDUSTRY									
	1953		1954*				1955*			
	III	IV	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	20	20	18	23	22	20	11	28	29	23
Textiles Products.....	3	—	2	2	1	1	7	6	5	3
Wood and Paper Products.....	41	47	33	45	44	52	42	56	57	65
Iron and Steel Products.....	41	31	39	38	21	19	28	50	37	59
Non-Ferrous Metal Products.....	8	9	6	8	8	4	7	10	13	15
Electrical Apparatus and Supplies.....	9	10	8	6	6	8	8	7	10	14
Non-Metallic Mineral Products.....	13	6	3	12	14	6	4	15	15	12
Products of Petroleum and Coal.....	20	14	15	14	17	13	17	14	23	21
Chemical Products.....	13	10	10	11	14	10	13	16	19	12
Other Manufacturing Industries ²	11	8	8	10	9	8	10	13	15	10
TOTAL MANUFACTURING.....	179	155	142	169	156	141	147	215	223	234
Mining, Quarrying and Oil Wells.....	30	24	28	38	37	38	53	60	58	60
Transportation, Storage and Communication..	33	21	20	24	33	23	25	34	53	32
Public Utility Operation.....	6	7	9	8	6	10	12	9	6	10
Wholesale Trade.....	30	18	13	24	24	18	15	29	34	25
Retail Trade.....	25	23	11	20	17	21	11	26	27	34
Finance, Insurance and Real Estate.....	27	28	37	39	30	29	38	47	33	38
Service.....	9	6	6	7	8	4	3	5	9	5
Other Non-Manufacturing Industries ³	15	5	5	12	16	7	6	12	22	6
Total All Industries.....	354	287	271	341	327	291	310	437	465	444

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	929	845	777	938	898	861	831	1,107	1,138	1,104
Less: Depreciation.....	258	299	244	274	266	300	261	288	291	318
Profits Before Taxes.....	671	546	533	664	632	561	570	819	847	786
Less: Income Tax Liabilities.....	317	259	262	323	305	270	260	382	382	342
Profits After Taxes^{5,6}.....	354	287	271	341	327	291	310	437	465	444

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1955". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

CORPORATION PROFITS AFTER TAXES



CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955*	4,506	2,450	-	+890	+578	2,763	+1,743
Quarters							
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I*	1,078	1,007	-	+427	-40	1,474	-396

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES ²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.2†	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1954—Dec.	215.4	203.5	222.4	171.2	245.9	208.6	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.8†	205.0	222.2†	172.2	248.3†	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3†	207.6	223.1†	174.2	245.6†	209.9†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3†	206.3†	223.9†	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.6†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2†	224.0†	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6†	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7†	210.7	225.4†	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8†	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6†	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.4	212.6†	226.7†	155.2	239.4†	197.3†	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.							116.6	109.7	131.9	108.7	116.6	120.1

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITUTIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non-Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more Lay-off and short time	Other reasons 2	Lay-off	Other reasons					
						3	4	5				
1954—Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
 2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
 3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	Total 5	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,081	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,083	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,080	352	68	660
Feb.	110.3	114.3	41.1	43.8	147.3	166.2	1,093	358	68	667

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Feb. 1, 1956 was Manufacturing, 1,149,866; Mining, 102,691.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income.

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain C

PROD

	LIVESTOCK						PROD		
	Inspected Slaughterings				Exports		Wheat	Oats	
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal	Bacon and Ham			
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres
1952—III	457	1,233	146	1,836	28	1			
IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953—I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total*	2,531	5,544	592	8,666	36	10	22	498†	11
1956—I*	603	1,532	97	2,232					

	PRICES ⁸								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES							
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13		
		I.W.A. 11	Class II						
		Cents per bushel						Dollars per cwt.		Cents per pound
1952—III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320	
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370	
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	299	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103†	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	
III	235.8†	170.1	170.1	20.63	28.34	57.3	30.1	224	
IV	223.1†	170.1	170.1	20.46	25.68	59.3	30.2	242	
Yearly Total	234.8†	176.0	176.0	19.25	30.90	58.9	30.7	734†	
1955—I	224.6†	173.8	173.8	19.56	25.22	61.0	30.3	150	
II	231.8†	176.0	176.0	19.62	25.66	56.7	29.7	147	
III	228.2†	175.7	175.7	19.61	26.85	57.3	29.3	238	
IV*	220.1	172.2	172.2	19.59	22.88	57.3	29.9	196	
Yearly Total*	226.2	174.4	174.4	19.60	25.15	58.1	29.8	731	
1956—I*		173.7	173.7	17.84	22.53	57.6	31.3		

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are included at final prices and wheat is included

STATISTICS¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

ION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
			2		3		4	5	6	1935-39 = 100
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	
					113 60	28 12	162 78	5,009 3,328	1,063 1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38 109 117 61	6 27 29 14	62 159 138 80	2,791 5,013 5,122 3,449	1,412 1,456 1,067 1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40 110 124 61	7 28 35 15†	68 157 146 79	2,889 5,082† 5,339† 3,488†	1,539 1,547 1,295 1,501	
307	8	176	4	112	334	85†	450	16,902†	5,883	117.1 ⁷
					38† 112 121 67	6 27 30 15	70 156 154 93	2,880† 5,199† 5,415† 3,696†	1,459† 1,536 1,174 1,449	
410†	10	258†	5	132†	338	79	473	17,277	5,618	150.1
					41	7	79	3,108	1,515	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By PRODUCTS					By REGIONS				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159	124	33	534	26	253	256	535	
73	161	175	47	652	27	259	366	652	
9	153	201	22	778	24	306	448	778	
88	185	186	55	812	31	297	485	813	
172	658†	686†	157	2,776	107†	1,114†	1,555†	2,778	1,700
28	181	125	31	506	23	261	222	508	
31	181	169	48	555	29	264	262	555	
-	156	198	19	597	27	294	276	597	
54	186	196	58	737	38	302	397	738	
113	704†	688†	156†	2,395†	116†	1,121†	1,156†	2,398†	1,126
-	164	121	32	467	26	262	180	485	
37	166	172	51	572	31	262	279	586	
-	164	208	19	628	28	302	298	629	
10	209	213	55	686	33	343	309	686	
47	703	714	157	2,353	118	1,169	1,066	2,386	

at the initial prices plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

SELECTED SEASONALLY

Dominion Bu

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXES		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Total	Ex. Farm			Durable	Non-Dur.						
Millions of Dollars											1949 = 100	
1954—Jan.	23,980	22,832	11,736	16,450	1,728	8,820	300	2,392	2,760	123	144	
Feb.			11,820							137	152	
Mar.			11,748							129	148	
Apr.	24,076	23,008	11,844	16,764	1,656	8,964	—356	2,392	2,748	127	144	
May			11,916							136	143	
June			12,048							124	152	
July	24,048	23,040	12,108	16,592	1,728	9,008	—460	2,388	2,888	124	139	
Aug.			12,048							127	147	
Sept.			12,084							135	141	
Oct.	24,488	23,480	12,120	17,092	1,616	9,128	36	2,388	2,904	131	146	
Nov.			12,132							135	152	
Dec.			12,264							139	152	
1955—Jan.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568†	2,960	141	158	
Feb.			12,312							144	159	
Mar.			12,324							141	158	
Apr.	26,580	25,088	12,504	18,352	1,864	9,524	28	2,960†	3,164	152	167	
May			12,732							134	165	
June			12,996							138	159	
July	27,124	25,784	13,080	18,380	2,020	9,644	100	3,208†	3,380	142	160	
Aug.			13,140							147	181	
Sept.			13,140							157	180	
Oct.	27,428	25,984	13,248	18,788	1,940	9,700	536	3,352	3,500†	159	201	
Nov.			13,248							143	183	
Dec.			13,356							143	182	
1956—Jan.			13,344							159	199	
Feb.			13,524							162	201	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	232.9	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.9*	242.0*	270.1*	235.2*	316.5*	275.7
Monthly						
1954—May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	283.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3†	244.5†	265.8†	229.9†	321.9†	293.2
1956—Jan.	257.7*	240.1*	259.5	223.3*	316.1†	278.9
Feb.	266.4*	242.7*	269.9*	232.7*	328.1*	283.2*

† Revised.

* Preliminary.

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING								
				Total		Durable Goods		Non-Durable Goods				
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week			
Without Jobs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average			
Thousands of Persons												
197	4,302	328	245	256	111	121	41.2	101	40.4	Jan. — 1954		
208			246	255	111	121	40.7	102	40.2	Feb.		
212			239	248	110	119	41.0	101	40.4	Mar.		
223			241	249	109	117	40.7	101	40.3	Apr.		
247			242	249	109	117	40.6	101	39.9	May		
266	4,315	335	241	251	109	116	40.1	101	39.6	June		
254			243	249	108	115	40.8	101	40.3	July		
276			246	253	108	115	41.4	101	40.6	Aug.		
279			245	249	106	111	41.1	102	40.6	Sept.		
264			247	251	106	111	41.0	101	40.6	Oct.		
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.		
245			250	253	106	109	41.0	103	40.4	Dec.		
255			4,383	360	254	259	106	111	41.8	100	40.3	Jan. — 1955
251					255	258	106	112	41.0	101	40.6	Feb.
263	255	258			108	114	41.0	101	40.6	Mar.		
238	257	264			108	115	41.0	101	40.6	Apr.		
236	263	268			109	116	41.2	102	41.1	May		
226	4,460	358	268	273	110	117	41.4	103	40.8	June		
222			269	274	111	119	40.9	103	41.0	July		
208			270	275	111	119	41.4	103	41.0	Aug.		
230			273	279†	112	119	41.3	105	41.1	Sept.		
209			274	277	111	118	41.4	104	40.7	Oct.		
186	4,631	382	278†	279	112	120	41.5	105	41.0	Nov.		
198			275†	277	113	120	41.2	106	40.9	Dec.		
201			4,645	386	276†	278†	113	121	41.2	104	40.3	Jan. — 1956
204					274	275	113	121	41.1	106	40.8	Feb.

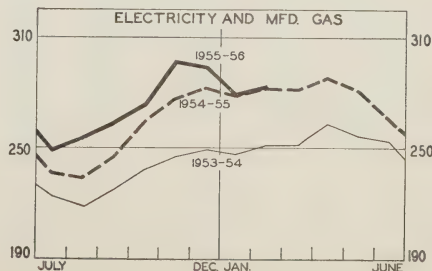
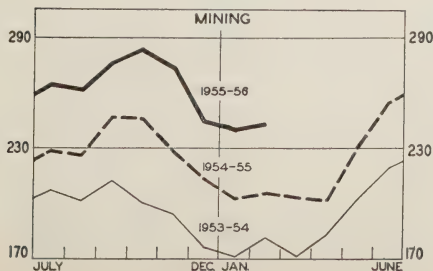
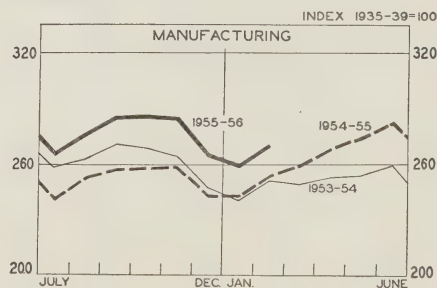
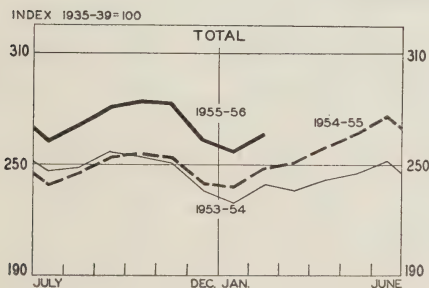
Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED



MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

*"Inventories, Shipments and Orders in Manufacturing Industries", DBS**Millions of Dollars*

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,643	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
1956—Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

U.S.A. ECONOMIC STATISTICS

*U.S. Department of Commerce**U.S. Dept. of Labor**Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Jan.	367.1	-6	40.5	6.5	288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.					290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July	392.0	2.4	40.6	5.9	305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.					305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.	397.3	5.3	41.0	6.8†	308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					311.5	3.6	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.	398.6	4.0	40.8	6.6	312.7	2.8	2.9	15.7	114.6	111.9	1.93	143
Feb.					313.3†	2.7	2.9	15.3	114.6	112.4†	1.93	143
Mar.*					314.9	3.0	2.8	15.7	114.7	112.8	1.95	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
 2. Seasonally adjusted annual rates.
 3. Value of new work put in place.
 4. Seasonally adjusted.
 5. Production workers.
 6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
 * Preliminary.
 † Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO 1								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Feb. 1956	2,680	788	258	391	171	169	4,457	154			
Monthly											
1954-Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7†	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2†	117.8†
Feb.	216.0†	58.8	19.5	31.4	12.4	14.8	352.9†	12.7	135.7*	119.6*	113.5*

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5†	160.3†
12 Mths. ending Jan. 1956	3,519	406	212	240	331	101	4,809	-448			
Monthly											
1954-Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0†	127.5†
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4†	152.7†
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6†	156.3†
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	176.6†	109.1†	153.6†
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.3†	109.6†	174.5†
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.7†	111.3†	168.6†
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.0†	112.1†	184.7†
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	443.1	-50.9	201.0†	112.8	178.2†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6†	154.1†
1956-Jan.	294.5†	33.1†	13.0	18.1	33.2	11.8	403.7†	-38.3†	183.2*	113.2*	161.8*
Feb.*	305.3†	30.9					405.0†	-52.1†			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cords
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending Feb. 1956	200	17	84	68	89	10	15	29	264	254	4,547	1,748
Monthly 1954-Dec.	20.2	1.6	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955-Jan.	14.6	1.2	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	1.2	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	1.7	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6†	10.1	.6	1.0	3.3	33.6†	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	.8	1.5	2.1†	30.3	28.0	431.1	215.6
Nov.	16.3†	1.3	9.4†	3.8†	9.4†	.9†	3.3†	1.8†	21.0†	25.4†	319.8†	123.8†
Dec.	14.6	1.3	7.8	3.9	10.9	.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	.8	.5	2.2	20.8	19.8	302.1	179.8

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Products Available for Expor
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending Feb. 1956	2,422	5,858	16	538	231	138	396	175	21,969	1,010	*	4,454
Monthly 1954-Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955-Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3†	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8†	506.3†	.1†	39.8†	21.4†	11.1†	39.6†	13.1†	1,376.3†	90.9†	*	430.0
Dec.	189.9	492.8	.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel.

† Revised.

* Series discontinued.

2. Data prior to

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598†	858	13,095	95	45	36	3,369†	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
Monthly												
1954—July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	839.7†	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955—Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2†	1,284.3	8.8	3.2	2.8†	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6†	391.2	15.5	4.4	2.1	.9
Oct.	226.7	723.3†	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	330	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,538	29	108	500	360	58	3,092	97	20	3,038	1,119
Monthly												
1954—July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955—Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4†	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3†	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7

¹ Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"
(Excl

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetab and Animal Product
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
1955	140	52	41	66	88	20	23	75	25	26	121
Monthly											
1954—June ²	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.7
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.6
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.0
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.4
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.7
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2†	2.0	7.9
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Motor Vehicles and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 ¹	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
1954	220	20	5	12	53	32	10	92	143	380	263
1955	260	32	7	17	75	38	13	100	178	446	361
Monthly											
1954—June ²	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.6
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.3
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.4
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.4
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.4
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.4
Dec.	17.3	-	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.4
1955—Jan.	17.5	-	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.3
Feb.	16.8	-	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.3
Mar.	21.0	-	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.1
Apr.	20.5	-	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.1
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.1
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.1
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.1
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1
Sept.	23.7	4.7	.5	1.7	7.6†	3.6	1.0	8.7	12.3	37.4	24.1
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.1
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.1
Dec.	20.9	.4	.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.1

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.
for a few days in May.

† Revised.

2. Commencing in June 1954 impt

COMMODITY CLASSIFICATION

Division Bureau of Statistics

(Gold)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
Un- mfd.	Mfd.		Raw and Unmfd.	Mfd.							
45	75	4	30	35	22	23	31	19	31	20	Calendar Years
31	119	7	30	54	34	38	46	23	32	35	1946
57	78	4	48	67	30	27	39	17	31	25	1947
37	73	6	37	63	30	20	37	20	36	30	1948
91	67	8	55	52	21	26	45	23	42	34	1949 ¹
97	87	8	95	68	35	31	64	35	51	51	1950
38	82	7	29	53	40	24	58	30	57	48	1951
57	89	6	43	73	47	22	50	39	68	53	1952
54	76	6	28	60	41	21	47	44	68	54	1953
33	86	7	35	60	52	23	56	53	73	70	1954
											1955
5	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	Monthly
5	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	June 2—1954
3	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	July
8	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Aug.
0	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Sept.
9	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Oct.
7	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Nov.
											Dec.
9	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
6	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
1	7.5	.5	3.6	5.1†	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
0	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
2	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
3	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
5	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
9	7.1†	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
6	7.1†	.7	2.6	5.8	5.3	1.6	5.2†	5.5	7.0	6.9	Oct.
3	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
4	7.4	.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.

Un- mfd.	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
											Calendar Years
89	9	6	48	58	133	123	23	53	119	1,864	1946
27	9	7	69	77	154	207	29	63	163	2,574	1947
28	10	8	62	76	206	301	26	73	116	2,637	1948
43	10	8	70	87	157	274	25	79	158	2,761	1949 ¹
63	10	10	83	113	190	307	28	86	172	3,174	1950
24	15	20	120	136	190	353	32	109	297	4,085	1951
55	13	11	140	134	168	341	27	105	429	4,031	1952
09	17	8	198	141	153	357	37	111	482	4,383	1953
13	20	8	208	122	119	344	34	102	468	4,093	1954
26	21	9	227	142	124	373	44	123	531	4,712	1955
											Monthly
6	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	416.1	June 2—1954
5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	341.2	July
2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	335.2	Aug.
4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	324.8	Sept.
7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	333.1	Oct.
3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	372.1	Nov.
9	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Dec.
											Calendar Years
0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
9	—	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
3	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4†	429.8	Aug.
5†	3.2	.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2†	414.2	Sept.
4	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3†	456.7	Oct.
1	2.1	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.1	Nov.
3	1.9	.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	Dec.

Recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and

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BANK OF CANADA

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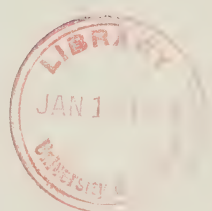
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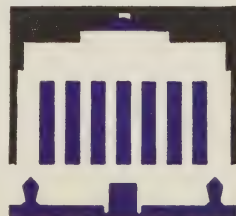
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MAY 1956



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Invest- ment in IDB
		Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
			2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										1	2
1950		262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951		186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952		282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953		374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954		168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of											
1955—Mar.		164.9	1,160.7	813.6	1,974.3	2,139.3	-	-	-	63.2	32.9
Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	-	-	-	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956—Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Feb.		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar.		455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9
Apr.		323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9
May		392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0
Average of Wednesdays											
1955—Mar.		161.9	1,167.7	812.0	1,979.7	2,141.7	-	-	-	72.3	32.9
Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	-	-	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June		226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956—Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5
Mar.		421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6
Apr.		410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9
May		353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9
As at											
1956—Jan. 4		265.9	970.1	1,081.7	2,051.8	2,317.6	-	-	9.5	113.0	35.1
11		263.9	948.3	1,126.4	2,074.7	2,388.7	-	-	-	125.9	35.0
18		268.7	942.9	1,144.0	2,086.9	2,355.6	-	-	-	97.6	35.0
25		232.3	884.3	1,137.6	2,021.9	2,254.2	-	-	-	95.9	35.0
Feb. 1		227.9	853.1	1,130.7	1,983.7	2,211.6	-	-	-	87.6	35.0
8		237.2	832.8	1,116.4	1,949.2	2,186.4	-	-	-	84.4	35.0
15		272.0	796.2	1,120.2	1,916.4	2,188.4	-	-	-	99.0	35.5
22		308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
29		338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar. 7		390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4
14		417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.6
21		427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6
28		440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8
Apr. 4		452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9
11		447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9
18		408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9
25		332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9
May 2		321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	100.4	36.9
9		352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9
16		342.1	716.9	1,202.1	1,919.0	2,261.1	-	-	-	100.9	37.0
23		361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	99.0	37.0
30		391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	104.2	37.0
June 6		433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	91.0	37.0

1. Foreign exchange and foreign securities.

2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

* Not available.

† Revised.

All Other Accounts	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
3									4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	End of
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.—1955
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Nov. Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	*	*	1,706.1	30.2	542.8	29.9	82.7	62.6	May Average of Wednesdays
31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.—1955
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
41.6	2,368.3	292.2†	1,352.9†	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	2,421.2	302.0†	1,360.6†	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	2,472.0	318.0	1,367.2	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	2,467.4	319.5	1,385.3	1,704.8	52.4	537.2	28.9	88.7	55.4	May As at
64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan. — 1956
57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1	11
40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	83.8	76.8	18
26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8
36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	15
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22
36.0	2,373.6	266.1†	1,375.0†	1,641.1	60.8	493.6	35.0	94.3	48.7	29
54.5	2,417.5	297.5†	1,357.4†	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	2,425.3	303.5†	1,355.7†	1,659.2	45.8	548.9	32.8	85.4	53.2	14
37.5	2,427.8	310.9†	1,350.8†	1,661.7	60.3	541.4	36.0	84.5	44.1	21
32.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.3	1,386.3	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	325.4	1,362.6	1,688.1	48.2	567.2	27.9	91.7	87.8	11
36.8	2,484.0	317.2	1,366.5	1,683.8	55.9	566.5	33.1	87.7	57.0	18
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	325.3	1,380.7	1,706.0	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.9	1,393.3	1,709.2	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	340.1	1,369.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	30
97.8	2,530.5	*	*	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital, rest

Millions of Dollars

	I. CANADIAN CASH RESERVES*				
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	792	7,759	10.2
1952	606	239	844	8,110	10.4
1953	627	256	883	8,624	10.2
1954 1st Half	634	260	894	8,820	10.1
1954 2nd Half*	525	286	811	9,097	8.9
1955	541	293	834	9,915	8.4
1954—Sept.	511	284	795	8,999	8.8
Oct.	509	298	807	9,087	8.9
Nov.	526	294	820	9,287	8.8
Dec.	526	290	816	9,391	8.7
1955—Jan.	569	279	848	9,484	8.9
Feb.	492	318	809	9,343	8.7
Mar.	521	284	805	9,398	8.6
Apr.	544	268	812	9,586	8.5
May	531	277	808	9,632	8.4
June	529	288	817	9,821	8.3
July	557	282	840	10,049	8.4
Aug.	552	293	845	10,222	8.3
Sept.	542	303	845	10,264	8.2
Oct.	556	301	857	10,314	8.3
Nov.	549	313	861	10,383	8.3
Dec.	552	312	863	10,487	8.2
1956—Jan.	568	310	877	10,515	8.4
Feb.	504	354	858	10,448	8.2
Mar.	542	299	841	10,285	8.2
Apr.	561	294	855	10,357	8.3
May*	545	310	855	10,416	8.2

	Advances from Bank of Canada	Govt. of Canada		Provincia Govern- ments
As at Dec. 31				
1951	—	88		185
1952	—	49		214
1953	—	473		166
1954	—	176		190
1955	2	517		181
End of				
1954—Sept.	—	122		208
Oct.	—	256		171
Nov.	—	493		125
Dec.	—	176		190
1955—Jan.	—	153		141
Feb.	—	203		138
Mar.	—	146		265
Apr.	—	55		198
May	—	156		159
June	—	107		246
July	—	174		194
Aug.	—	170		163
Sept.	—	134		213
Oct.	15	165		158
Nov.	2	543		143
Dec.	2	517		181
1956—Jan.	—	501		148
Feb.	—	493		152
Mar.	5	488		223
Apr.	—	355		162

	III. 4													
	Bank of Canada Deposits and Notes	Canadian Day-to- Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Resident							
							Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call and Short ⁹	Prov- incial ⁸	Mun- icipal ⁸
				2 years and under	Over 2 years	Total	Prov- incial ^{7, 8}	Mun- icipal ⁸	Corp- orate	Total ¹				
As at Dec. 31														
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	94
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	97
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
End of														
1954—Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	117
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	111
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	103
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955—Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	111
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	115
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	161
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	131
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	121
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	111
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	131
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	121
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	121
1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	141
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	161
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	201
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	221

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.*
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

D BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES ¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225†	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
5,240	345	86	3,311	9,312	981	148	25	455	10,921	End of
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Sept. - 1954
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
5,299	447	119	3,363	9,521	1 006	159	44	530	11,259	Dec.
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Jan. - 1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Dec.
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Jan. - 1956
5,791	466	125	3,816	10,408	1,148	229	21	568	12,380	Feb.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Mar.
										Apr.

ETS ¹

Mortgages and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1		
Loans ⁹ in Canada ¹					Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada					
Grain Dealers 0, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13										
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31	
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951	
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952	
404	147	859	3,236	4,095	4,963	827	332	322†	488	155	174	11,433	1953	
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954	
380	22	653	3,349	4,002	4,767	624	273	314	490	148	179	10,921	End of	
375	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245	Sept.-1954	
374	168	899	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.	
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.	
408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Dec.	
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Jan. - 1955	
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Feb.	
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Mar.	
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	Apr.	
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	May	
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	June	
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	July	
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Aug.	
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Sept.	
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Oct.	
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Nov.	
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Dec.	
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Jan. - 1956	
354	114	836	4,234	5,069	6,407	829	310	295	607	229	190	12,380	Feb.	
319	95	828	4,354	5,183	6,539	936	314	314	611	220	193	12,806	Mar.	
													Apr.	

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Corrected.

CHARTERED

WEEKLY

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Res							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Prov- incial 4	Mun- icipal 4
					Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total				
Average of Wednesdays												
1953—Aug.	900	—	268	2,519	290	160	361	811	—	135	15	99
Sept.	890	—	288	2,537	289	158	358	805	—	119	19	108
Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841†	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,134	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
As at												
1955—Dec.	7	862	69	2,829	331	217	475	1,023	270	156	87	117
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125
1956—Jan.	4	896	67	2,616	322	214	480	1,015	295	167	75	122
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133
Feb.	1	816	70	2,469	316	214	482	1,012	316	169	58	139
8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar.	7	844†	77	2,383	295	208	484	987	334	175	48	167
14	853†	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	814	62	571	2,324	298	208	482	988	345	163	15	192
Apr.	4	822	24	2,316	296	208	479	982	347	165	7	204
11	893	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May	2	843	54	2,028	295	207	484	987	361	188	17†	222
9	879	40	760	1,998	294	207	484	985	364	194	20	217
16	830	86	753	1,987	293	206	489	988	368	187	25	214
23	861	54	756	1,982	294	207	491	992	372	194	27	217
30	780	63	757	1,973	296	207	497	999	377	194	32	210

★ For data on cash reserves, see section 1 of table on page 131.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

CD BANKS

SERIES 1

Canada

Millions of Dollars

Mortgages and Loans² in CanadaLoans² in Canada

Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Aug.—1953 Sept. Oct. Nov. Dec.
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
292	36	577	3,249	3,826	4,637	426	4,879	102	3,626	8,605	
303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,059†	10,343	Mar.
331	104	835	4,286	5,121	6,456	597	5,822	367	4,240	10,429	Apr.
313	87	832	4,424	5,256	6,615	654	5,859	497	4,239	10,595	May
361	181	903	3,991	4,894	6,187	526	5,617	554	4,267	10,437	As at 7 Dec. — 1955
357	176	900	4,004	4,904	6,208	533	5,595	542	4,316	10,452	14
358	171	918	3,980	4,898	6,215	663	5,595	545	4,379	10,519	21
361	166	916	3,978	4,894	6,213	698	5,604	524	4,442	10,570	28
360	159	883	3,997	4,879	6,189	726	5,662	437	4,473	10,573	4 Jan. — 1956
362	155	858	4,018	4,875	6,192	438	5,646	520	4,117	10,284	11
363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	18
360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	25
359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	1 Feb.
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	8
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	15
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	22
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	29
357	125	872	4,137	5,009	6,331	439†	5,742	558	3,999†	10,299†	7 Mar.
359	121	861	4,126	4,988	6,312	519†	5,747	562	4,079†	10,345†	14
358	117	843	4,166	5,009	6,333	497†	5,760	519	4,056†	10,335†	21
346	114	830	4,195	5,025	6,357	589	5,768	482	4,144	10,394	28
347	110†	831	4,241	5,073	6,402	673	5,822	367	4,298	10,487	4 Apr.
339	106	840	4,279	5,119	6,452	540	5,814	384	4,166	10,363	11
326	102	840	4,289	5,129	6,464	594	5,828	356	4,236	10,420	18
311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	25
312	95	834	4,357	5,192	6,539	750†	5,902	345†	4,408†	10,655	2 May
319	91	841	4,410	5,252	6,601	520	5,871	416	4,169	10,456	9
318	87	830	4,407	5,238	6,594	702	5,852	452	4,293	10,597	16
314	84	836	4,472	5,308	6,672	682	5,839	494	4,343	10,677	23
302	80	819	4,473	5,292	6,668	618	5,833	479	4,279	10,590	30

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 131-132.

† Revised.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of		94										
1955—Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013	
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130	
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guaranteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Mar.	1,590	10,874	2,031	14,495	53	14,548	910	-30	15,428	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 131-132.
6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS★

GOVERNMENT OF CANADA SECURITIES
Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	-114	4,931	End of
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	Mar.—1955
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	Apr.
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	May
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	June
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	July
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Aug.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Sept.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Oct.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Nov. Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.

TION 12

Government
Accounts

General
Public

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non-market 10	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
										1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	End of
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Mar.—1955
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	Apr.
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	June
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	July
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Aug.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Sept.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov.
										Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.

- Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
- Net of sinking fund holdings (except as noted in footnote 13).
 - Treasury Bills; Treasury Notes and Deposit Certificates.
 - For details by issue at December 31, 1955, see table on page 65.
 - Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
 - Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
 - For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
 - Includes bonds purchased in the New York market which are held in a sinking fund account.
 - Including any special short term issues held by the general public.
 - As shown in "Other Related Bank Assets", Section 1 above.
 - The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

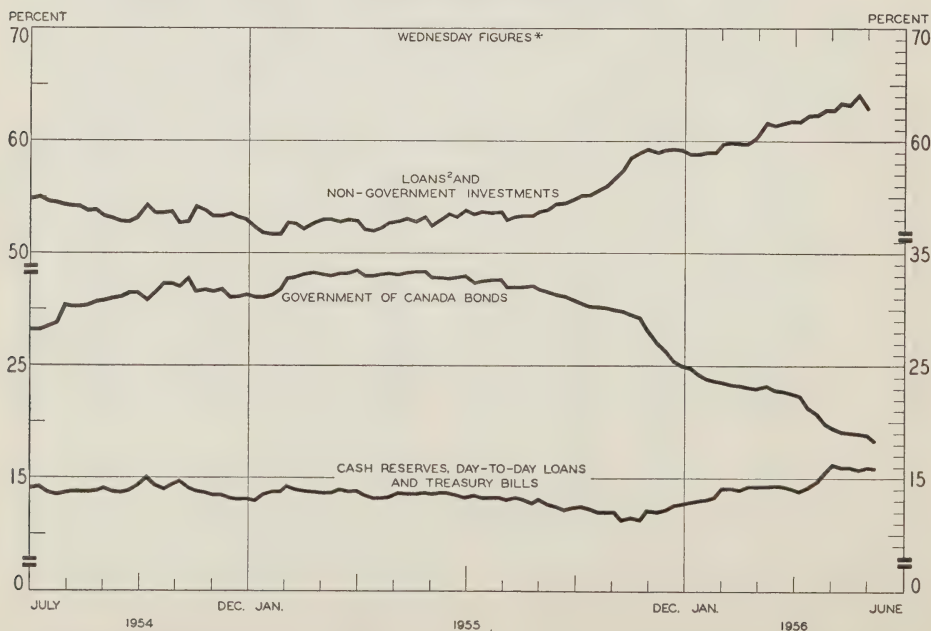
Millions of Dollars

Bank of Canada

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—Mar.	4,800	241	5,041	4,129	113	4,242	8,066	956	9,022	16,995	1,310	18,305
June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.*	5,367	262	5,629	5,145	110	5,255	8,572	540	9,112	19,084	912	19,996

1. See footnotes to table on pages 135-136.

* Preliminary.

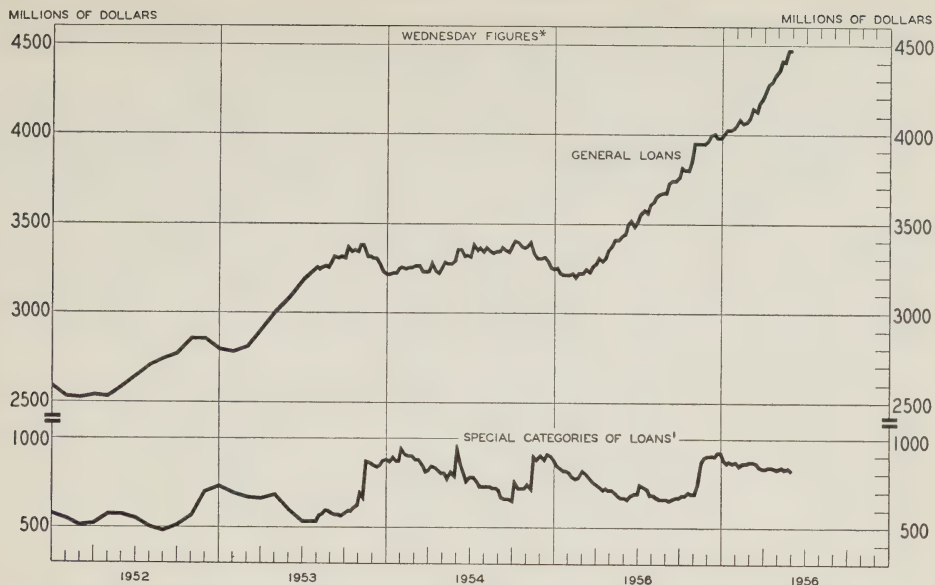
MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS¹

1. Cash reserves and deposits are on the statutory basis.

2. Excluding day-to-day loans.

* Last date plotted May 30.

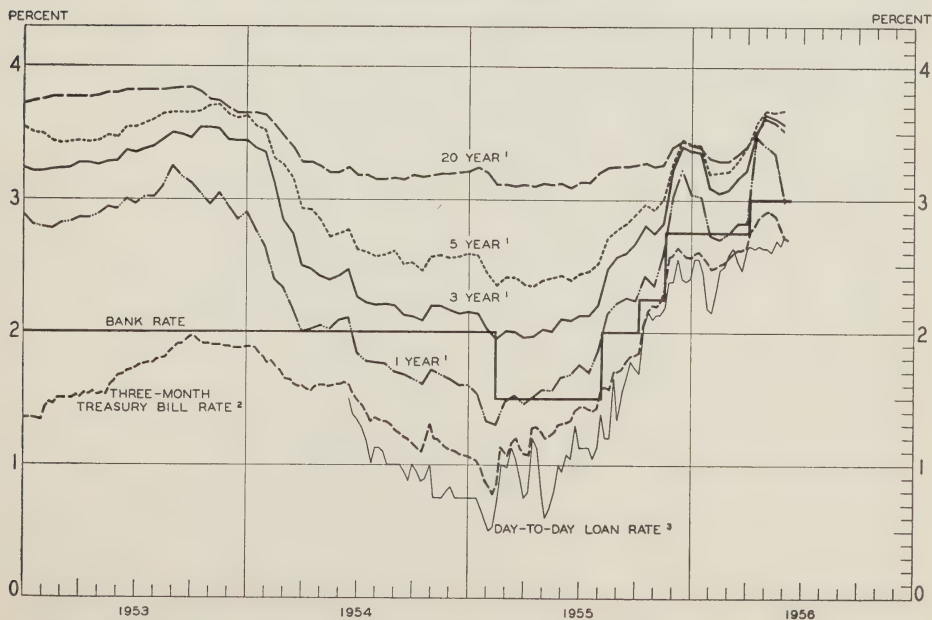
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

* Prior to August 1953, figures are month-end. Last date plotted May 30.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender.

3. Weekly average of closing rates.

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY							
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution	Total	Bank of Canada	Chartered Banks	Other			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out-standing								
Millions of Dollars				Percent					mm. of \$				Millions of Dollars			
Wednesdays																
1954—	July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161			
	Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	151			
	Sept. 29	—	—	—	8.8	8.8	1	.88	65	715	94	430	190			
	Oct. 27	—	5	5	8.8	8.8	1	.93	135	735	120	370	245			
	Nov. 24	—	—	—	8.7	8.8	1	.75	73	755	200	390	165			
	Dec. 29	—	—	—	8.7	8.7	1	.75	93	780	177	316	287			
1955—	Jan. 26	—	—	—	8.8	9.0	1	.68	36	800	137	435	227			
	Feb. 23	—	—	—	8.4	8.6	1	.83	87	840	126	421	293			
	Mar. 30	—	—	—	8.6	8.6	1	.85	70	890	165	435	290			
	Apr. 27	—	—	—	8.7	8.4	1	.98	69	930	235	367	329			
	May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352			
	June 29	—	—	4	8.4	8.3	1	1.20	104	1,020	273	374	372			
	July 27	—	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364			
	Aug. 31	—	—	8	8.1	8.3	1	1.53	90	1,075	241	418	416			
	Sept. 28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483			
	Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529			
	Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542			
	Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526			
1956—	Jan. 25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565			
	Feb. 29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529			
	Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564			
	Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582			
	May 30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542			
Weekly																
1955—	Nov. 23	32	12	20	8.5	8.1	2	2.33	31	1,165	383	255	528			
	30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542			
	Dec. 7	12	7	16	8.3	8.2	2	2.53	69	1,175	312	320	544			
	14	2	—	2	8.3	8.3	2	2.38	58	1,180	323	349	507			
	21	4	—	—	8.2	8.2	2	2.40	44	1,185	270	415	500			
	28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526			
1956—	Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533			
	11	—	10	13	8.4	8.3	2	2.58	70	1,245	264	417	565			
	18	—	—	7	8.6	8.4	2	2.58	28	1,255	269	445	541			
	25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565			
	Feb. 1	—	—	—	8.5	8.5	2	2.13	70	1,300	228	513	559			
	8	—	—	2	8.2	8.3	2	2.20	91	1,325	237	529	559			
	15	—	—	3	8.1	8.2	2	2.40	73	1,360	272	547	541			
	22	—	—	5	8.2	8.2	2	2.48	82	1,395	309	555	532			
	29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529			
	Mar. 7	—	15	18	8.2	8.2	2	2.63	77	1,470	390	550	529			
	14	—	—	10	8.2	8.2	2	2.63	61	1,510	418	574	519			
	21	—	—	—	8.2	8.2	2	2.45	44	1,550	438	586	527			
	28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564			
	Apr. 4	16	—	—	7.9	7.9	2	2.56	24	1,600	452	597	551			
	11	10	—	3	8.3	8.1	2	2.73	11	1,615	447	601	567			
	18	10	—	—	8.3	8.2	2	2.63	20	1,630	409	639	582			
	25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582			
	May 2	—	—	—	8.3	8.3	2	2.63	54	1,650	322	770	558			
	9	—	—	—	8.3	8.4	2	2.63	40	1,660	352	760	548			
	16	—	1	1	7.9	8.3	2	2.63	86	1,670	342	753	575			
	23	—	—	—	8.0	8.2	2	2.69	54	1,680	362	756	562			
	30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542			
	June 6	1	—	2	8.2	8.3	2	2.73	67	1,690	433	749	508			

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%.
 † Revised.

T STATISTICS

SERIES

Canada

Y BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		Millions of Dollars		Millions of Dollars								
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	Wednesdays
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	28 July — 1954
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	25 Aug.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	29 Sept.
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	27 Oct.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	24 Nov.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	29 Dec.
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	26 Jan. — 1955
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	23 Feb.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	30 Mar.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	27 Apr.
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	25 May
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	29 June
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	27 July
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	31 Aug.
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	28 Sept.
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	26 Oct.
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	30 Nov.
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	28 Dec.
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	25 Jan. — 1956
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	29 Feb.
2.89	—	125	—	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	28 Mar.
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	25 Apr.
Weekly												
2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	30 May
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	23 Nov.—1955
2.64	—	60	—	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
2.60	—	60	—	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
2.57	—	75	—	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
2.59	—	85	—	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
2.61	—	85	—	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11
2.57	—	95	—	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25
2.48	—	100	—	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
2.49	—	100	—	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
2.51	—	100	—	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
2.52	—	100	—	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
2.60	—	115	—	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
2.62	—	115	—	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
2.62	—	115	—	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
2.77	—	115	—	16,209†	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
2.80	—	115	—	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
2.86	—	120	—	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
2.89	—	125	—	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	25
2.91	—	125	—	15,729†	2,286	2,798	1,561	2,356	6,699†	29	9,085	2 May
2.90	—	125	—	15,727†	2,311	2,758†	1,602	2,344	6,683†	29	9,056†	9
2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	—	130	—	15,688	2,304	2,691	1,598	2,315	6,738	43	9,095	6 June

† Reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Can. \$		Can. \$		Can. \$		Can. \$	
Wednesdays											
1954—July 28	1.35	.80	1.56	100 $\frac{7}{8}$	2.86	97 $\frac{1}{2}$	2.99	107 $\frac{1}{2}$	3.22	—	—
Aug. 25	1.30	.98	1.61	101 $\frac{1}{8}$	2.88	97 $\frac{1}{2}$	2.97	108 $\frac{1}{2}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{3}{8}$	2.90	97 $\frac{1}{2}$	2.94	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{3}{8}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{3}{8}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{5}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{7}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{1}{8}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{1}{8}$	2.81	108	3.20	101 $\frac{1}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{4}$	2.70	98 $\frac{1}{4}$	2.86	107 $\frac{1}{4}$	3.22	101 $\frac{1}{4}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{8}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{8}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{3}{8}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{7}{8}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{7}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{4}$	3.48	97 $\frac{1}{4}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{3}{4}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95 $\frac{1}{2}$	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{4}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{5}{8}$	3.51	92 $\frac{5}{8}$	3.51	102	3.60	95 $\frac{7}{8}$	3.51
Weekly											
1955—Dec. 21	2.57	2.62	4.14	96 $\frac{3}{4}$	3.36	93 $\frac{3}{4}$	3.41	103 $\frac{1}{2}$	3.50	97	3.44
28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{3}{4}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{4}$	3.41
1956—Jan. 4	2.59	2.49	4.07	96 $\frac{7}{8}$	3.35	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.50	97 $\frac{1}{2}$	3.43
11	2.61	2.60	4.07	97 $\frac{1}{8}$	3.32	93 $\frac{3}{4}$	3.37	104	3.46	97 $\frac{1}{4}$	3.42
18	2.57	2.49	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.44	98 $\frac{1}{2}$	3.37
25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{3}{4}$	3.35
Feb. 1	2.48	2.40	4.13	98 $\frac{1}{2}$	3.21	94 $\frac{3}{4}$	3.27	104 $\frac{1}{2}$	3.42	98 $\frac{1}{2}$	3.33
8	2.49	2.27	4.14	98 $\frac{1}{4}$	3.21	95	3.24	105	3.39	99 $\frac{1}{4}$	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
22	2.52	2.43	5.22	98 $\frac{1}{8}$	3.21	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{4}$	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{3}{4}$	3.30
Mar. 7	2.60	2.17	5.21	97 $\frac{3}{4}$	3.25	94 $\frac{5}{8}$	3.29	105	3.39	98 $\frac{7}{8}$	3.32
14	2.62	2.37	5.22	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	98 $\frac{1}{2}$	3.37
21	2.62	2.42	5.11	97 $\frac{1}{4}$	3.29	94 $\frac{3}{4}$	3.30	104 $\frac{1}{2}$	3.42	97 $\frac{3}{4}$	3.39
28	2.64	2.17	5.17	97 $\frac{3}{8}$	3.33	93 $\frac{3}{4}$	3.40	103 $\frac{3}{4}$	3.49	97 $\frac{3}{8}$	3.41
Apr. 4	2.77	2.40	5.17	96 $\frac{7}{8}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{7}{8}$	3.41
11	2.80	2.50	5.12	95 $\frac{7}{8}$	3.48	93	3.46	102 $\frac{1}{2}$	3.58	96	3.50
18	2.86	2.77	5.12	95 $\frac{1}{2}$	3.55	92 $\frac{3}{4}$	3.49	101 $\frac{1}{2}$	3.62	95 $\frac{5}{8}$	3.53
25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{3}{4}$	3.60
May 2	2.91	2.74	4.95	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.66	94 $\frac{5}{8}$	3.59
9	2.90	2.52	4.95	94 $\frac{7}{8}$	3.60	92 $\frac{1}{4}$	3.54	101 $\frac{1}{4}$	3.66	94 $\frac{3}{4}$	3.58
16	2.87	2.71	4.95	95 $\frac{1}{4}$	3.56	92 $\frac{1}{2}$	3.52	101 $\frac{3}{8}$	3.65	95 $\frac{1}{8}$	3.56
23	2.78	2.70	4.95	95 $\frac{1}{8}$	3.57	92 $\frac{1}{4}$	3.52	101 $\frac{1}{2}$	3.64	95 $\frac{1}{4}$	3.56
30	2.72	2.57	5.01	95 $\frac{1}{8}$	3.51	92 $\frac{1}{8}$	3.51	102	3.60	95 $\frac{1}{8}$	3.51
June 6	2.68	2.56		95 $\frac{1}{8}$	3.48	92 $\frac{1}{4}$	3.49	102 $\frac{1}{4}$	3.55	97	3.44

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM					
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
101 $\frac{1}{16}$	2.36	100 $\frac{1}{2}$	2.46	111 $\frac{1}{16}$	2.60	96 $\frac{3}{32}$	3.34	94 $\frac{1}{32}$	3.39	28	July — 1954
100 $\frac{1}{8}$	2.40	100 $\frac{1}{4}$	2.48	111 $\frac{1}{8}$	2.61	96 $\frac{1}{16}$	3.29	94 $\frac{1}{16}$	3.37	25	Aug.
100 $\frac{1}{16}$	2.46	99 $\frac{1}{2}$	2.51	100 $\frac{1}{8}$	2.66	97 $\frac{1}{8}$	3.25	94 $\frac{1}{8}$	3.36	29	Sept.
99 $\frac{1}{2}$	2.52	99 $\frac{1}{4}$	2.55	100 $\frac{1}{4}$	2.67	97 $\frac{1}{16}$	3.22	94 $\frac{1}{4}$	3.35	27	Oct.
99 $\frac{1}{4}$	2.53	99 $\frac{1}{8}$	2.56	109 $\frac{1}{8}$	2.68	97 $\frac{1}{32}$	3.18	95 $\frac{1}{32}$	3.33	24	Nov.
97 $\frac{1}{16}$	2.55	98 $\frac{1}{32}$	2.58	110 $\frac{1}{16}$	2.67	96 $\frac{1}{16}$	3.35	92 $\frac{1}{4}$	3.50	29	Dec.
98 $\frac{1}{32}$	2.65	97 $\frac{1}{8}$	2.67	108 $\frac{1}{8}$	2.78	94 $\frac{1}{8}$	3.51	91 $\frac{1}{32}$	3.59	26	Jan. — 1955
97 $\frac{1}{4}$	2.74	96 $\frac{1}{32}$	2.77	106 $\frac{1}{16}$	2.89	91 $\frac{1}{16}$	3.75	88 $\frac{1}{16}$	3.81	23	Feb.
97 $\frac{1}{8}$	2.72	96 $\frac{1}{8}$	2.73	106 $\frac{1}{8}$	2.85	91 $\frac{1}{8}$	3.75	88 $\frac{1}{8}$	3.82	30	Mar.
96 $\frac{1}{32}$	2.78	96 $\frac{1}{16}$	2.77	106 $\frac{1}{4}$	2.86	89 $\frac{1}{32}$	3.96	85 $\frac{1}{32}$	4.03	27	Apr.
97 $\frac{1}{16}$	2.74	96 $\frac{1}{4}$	2.74	106 $\frac{1}{2}$	2.85	86 $\frac{1}{16}$	4.28	83 $\frac{1}{16}$	4.19	25	May
96 $\frac{1}{8}$	2.84	95 $\frac{1}{2}$	2.81	106 $\frac{3}{4}$	2.89	85 $\frac{1}{8}$	4.40	82 $\frac{1}{16}$	4.30	29	June
95 $\frac{1}{32}$	2.93	94 $\frac{1}{32}$	2.94	104 $\frac{1}{2}$	2.96	83 $\frac{1}{32}$	4.65	80 $\frac{1}{32}$	4.51	27	July
95 $\frac{1}{16}$	2.92	94 $\frac{1}{8}$	2.90	104 $\frac{1}{4}$	2.99	79 $\frac{1}{4}$	5.14	76 $\frac{1}{4}$	4.85	31	Aug.
96	2.86	95 $\frac{1}{4}$	2.85	104 $\frac{1}{2}$	2.96	81 $\frac{1}{2}$	4.85	78	4.71	28	Sept.
96 $\frac{1}{8}$	2.78	95 $\frac{1}{8}$	2.81	105 $\frac{1}{2}$	2.90	84 $\frac{1}{32}$	4.60	80 $\frac{1}{8}$	4.48	26	Oct.
96 $\frac{1}{4}$	2.83	94 $\frac{1}{4}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{1}{16}$	4.74	79	4.64	30	Nov.
95 $\frac{1}{4}$	2.89	94 $\frac{1}{8}$	2.89	105 $\frac{1}{8}$	2.94	82 $\frac{1}{32}$	4.85	78 $\frac{1}{8}$	4.69	28	Dec.
96 $\frac{1}{2}$	2.83	95 $\frac{1}{2}$	2.82	105 $\frac{1}{2}$	2.90	80 $\frac{1}{32}$	5.04	77	4.83	25	Jan. — 1956
96 $\frac{3}{8}$	2.83	95 $\frac{3}{8}$	2.83	105 $\frac{3}{8}$	2.90	80 $\frac{1}{8}$	5.06	76 $\frac{1}{8}$	4.85	29	Feb.
94 $\frac{3}{8}$	3.00	93 $\frac{1}{8}$	2.96	104 $\frac{3}{8}$	3.00	79 $\frac{1}{32}$	5.23	75 $\frac{1}{32}$	5.03	28	Mar.
93 $\frac{3}{8}$	3.10	92 $\frac{3}{8}$	3.06	102 $\frac{1}{2}$	3.12	80 $\frac{1}{16}$	5.08	75 $\frac{1}{16}$	4.96	25	Apr.
95 $\frac{1}{16}$	2.90	95 $\frac{1}{4}$	2.86	104 $\frac{1}{16}$	2.98	79	5.27	74 $\frac{1}{4}$	5.07	30	May
96 $\frac{7}{32}$	2.85	94 $\frac{3}{16}$	2.88	105 $\frac{1}{16}$	2.94	82 $\frac{1}{16}$	4.84	78 $\frac{1}{16}$	4.70	21	Dec. — 1955
95 $\frac{1}{4}$	2.89	94 $\frac{1}{8}$	2.89	105 $\frac{1}{8}$	2.94	82 $\frac{1}{32}$	4.85	78 $\frac{1}{8}$	4.69	28	
95 $\frac{1}{8}$	2.91	94 $\frac{1}{16}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{1}{8}$	4.85	78 $\frac{1}{4}$	4.70	4	Jan. — 1956
95 $\frac{1}{16}$	2.89	95 $\frac{1}{16}$	2.87	105 $\frac{1}{16}$	2.91	81 $\frac{1}{32}$	4.94	77 $\frac{1}{32}$	4.80	11	
96 $\frac{1}{16}$	2.84	95 $\frac{1}{8}$	2.83	105 $\frac{1}{8}$	2.90	80 $\frac{1}{32}$	4.98	77 $\frac{1}{8}$	4.78	18	
96 $\frac{1}{8}$	2.83	95 $\frac{1}{4}$	2.82	105 $\frac{1}{4}$	2.90	80 $\frac{1}{16}$	5.04	77	4.83	25	
96 $\frac{1}{4}$	2.80	95 $\frac{1}{2}$	2.81	106	2.88	80 $\frac{1}{8}$	5.03	77	4.84	1	Feb.
97	2.78	96 $\frac{1}{16}$	2.79	106	2.88	80 $\frac{1}{16}$	5.09	76 $\frac{1}{16}$	4.88	8	
96 $\frac{1}{16}$	2.79	96 $\frac{1}{8}$	2.80	105 $\frac{1}{8}$	2.89	78 $\frac{1}{8}$	5.30	74 $\frac{1}{4}$	5.05	15	
96 $\frac{1}{8}$	2.81	95 $\frac{1}{8}$	2.81	105 $\frac{1}{2}$	2.90	79 $\frac{1}{16}$	5.19	75 $\frac{1}{16}$	5.01	22	
96 $\frac{1}{4}$	2.83	95 $\frac{1}{4}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{4}$	5.06	76 $\frac{1}{8}$	4.85	29	
96 $\frac{3}{8}$	2.85	95 $\frac{3}{8}$	2.85	105 $\frac{1}{16}$	2.92	79 $\frac{1}{8}$	5.21	75 $\frac{1}{8}$	4.99	7	Mar.
96	2.88	95 $\frac{3}{16}$	2.88	105 $\frac{1}{8}$	2.94	78 $\frac{1}{16}$	5.28	74 $\frac{3}{16}$	5.13	14	
95 $\frac{1}{16}$	2.92	94 $\frac{1}{16}$	2.91	104 $\frac{1}{16}$	2.96	79 $\frac{1}{32}$	5.12	74 $\frac{1}{32}$	5.06	21	
94 $\frac{3}{8}$	3.00	93 $\frac{1}{16}$	2.96	104 $\frac{1}{32}$	3.00	79 $\frac{1}{16}$	5.23	75 $\frac{1}{32}$	5.03	28	
94 $\frac{1}{2}$	3.06	93 $\frac{1}{8}$	3.02	103 $\frac{1}{8}$	3.05	79 $\frac{1}{8}$	5.23	75 $\frac{1}{8}$	5.02	4	Apr.
93 $\frac{1}{16}$	3.09	92 $\frac{1}{16}$	3.04	102 $\frac{3}{4}$	3.08	79 $\frac{1}{32}$	5.24	75 $\frac{1}{32}$	5.01	11	
93 $\frac{1}{8}$	3.13	92 $\frac{1}{4}$	3.08	101 $\frac{1}{16}$	3.14	80 $\frac{1}{32}$	5.10	76 $\frac{1}{32}$	4.94	18	
93 $\frac{1}{4}$	3.10	92 $\frac{3}{8}$	3.06	102 $\frac{1}{2}$	3.12	80 $\frac{1}{16}$	5.08	75 $\frac{1}{16}$	4.96	25	
94 $\frac{1}{16}$	3.01	93 $\frac{1}{4}$	2.98	102 $\frac{3}{8}$	3.08	81 $\frac{1}{16}$	5.01	77 $\frac{1}{4}$	4.83	2	May
94 $\frac{1}{8}$	3.04	93 $\frac{1}{2}$	2.97	103 $\frac{1}{16}$	3.05	81 $\frac{1}{8}$	5.01	76 $\frac{1}{8}$	4.89	9	
94 $\frac{1}{4}$	2.99	94 $\frac{1}{32}$	2.94	103 $\frac{1}{4}$	3.02	80 $\frac{1}{4}$	5.12	75 $\frac{1}{4}$	4.96	16	
95 $\frac{1}{16}$	2.92	94 $\frac{1}{8}$	2.89	104 $\frac{1}{16}$	3.00	79 $\frac{1}{16}$	5.16	75 $\frac{1}{16}$	5.00	23	
95 $\frac{1}{8}$	2.90	95 $\frac{1}{4}$	2.86	104 $\frac{1}{8}$	2.98	79	5.27	74 $\frac{3}{4}$	5.07	30	
95 $\frac{1}{4}$	2.92	95 $\frac{1}{8}$	2.87	104 $\frac{1}{16}$	2.96	78 $\frac{3}{16}$	5.37	73 $\frac{3}{32}$	5.17	6	June

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

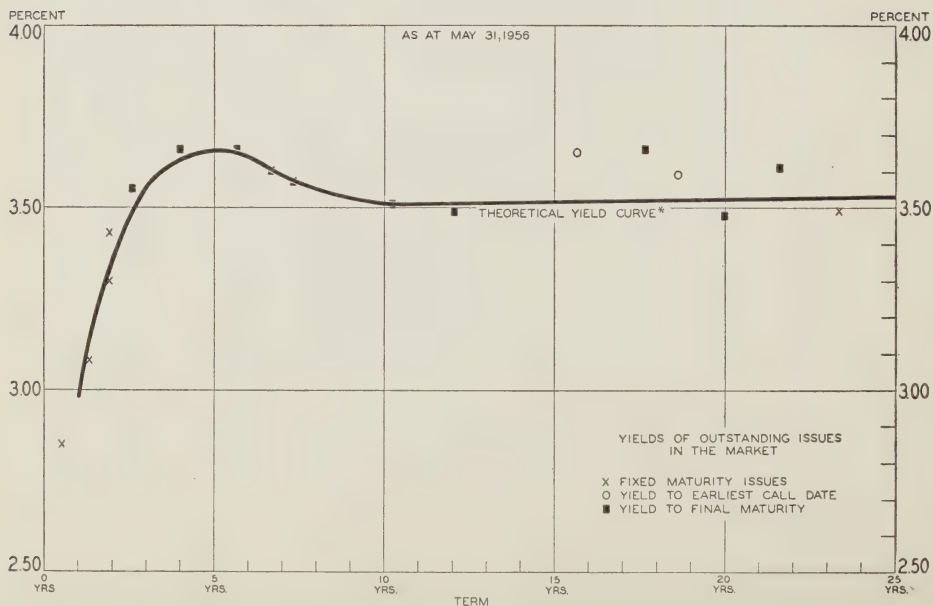
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{7}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{9}{16}$	273.40	272.26
1953	99 $\frac{3}{4}$	96 $\frac{1}{2}$	97 $\frac{3}{4}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{1}{2}$	273 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{2}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{4}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{2}$	280 $\frac{3}{4}$	275.35	274.23
1955—Jan.	97 $\frac{5}{32}$	96 $\frac{1}{32}$	96 $\frac{3}{32}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{16}$	269.12	269.36
Feb.	98 $\frac{3}{32}$	96 $\frac{3}{32}$	98 $\frac{3}{32}$	97.69	97.72	275 $\frac{1}{2}$	269	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{32}$	98 $\frac{3}{32}$	98.43	98.40	276 $\frac{1}{2}$	273	274 $\frac{9}{16}$	274.81	273.81
Apr.	98 $\frac{3}{32}$	98 $\frac{1}{16}$	98 $\frac{3}{32}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{32}$	98 $\frac{9}{32}$	98 $\frac{1}{2}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{32}$	98 $\frac{1}{4}$	98 $\frac{1}{32}$	98.44	98.41	275 $\frac{1}{2}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{1}{32}$	98 $\frac{7}{32}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{7}{8}$	273 $\frac{7}{16}$	274 $\frac{9}{32}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{3}{32}$	274 $\frac{9}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{32}$	99	98.78	98.77	275 $\frac{1}{32}$	274 $\frac{1}{2}$	275 $\frac{1}{32}$	275.22	273.76
Oct.	100	98 $\frac{3}{32}$	99 $\frac{1}{4}$	99.53	99.53	279	275 $\frac{1}{16}$	279 $\frac{1}{32}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{21}{32}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{1}{16}$	280 $\frac{3}{16}$	280.04	278.79
Dec.	100 $\frac{3}{32}$	99 $\frac{7}{8}$	99 $\frac{23}{32}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{7}{8}$	280 $\frac{3}{32}$	280.15	279.07
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{3}{32}$	99.87	99.91	280 $\frac{1}{32}$	280 $\frac{1}{8}$	280 $\frac{1}{32}$	280.35	279.38
Feb.	99 $\frac{3}{32}$	99 $\frac{3}{32}$	99 $\frac{3}{32}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{4}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{16}$	280 $\frac{1}{32}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{7}{32}$	99 $\frac{1}{32}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{2}$	279 $\frac{7}{32}$	279.93	278.31
May	99 $\frac{3}{32}$	98 $\frac{7}{8}$	98 $\frac{1}{16}$	99.18	99.30	279 $\frac{1}{32}$	277 $\frac{1}{16}$	277 $\frac{1}{32}$	278.49	277.27

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

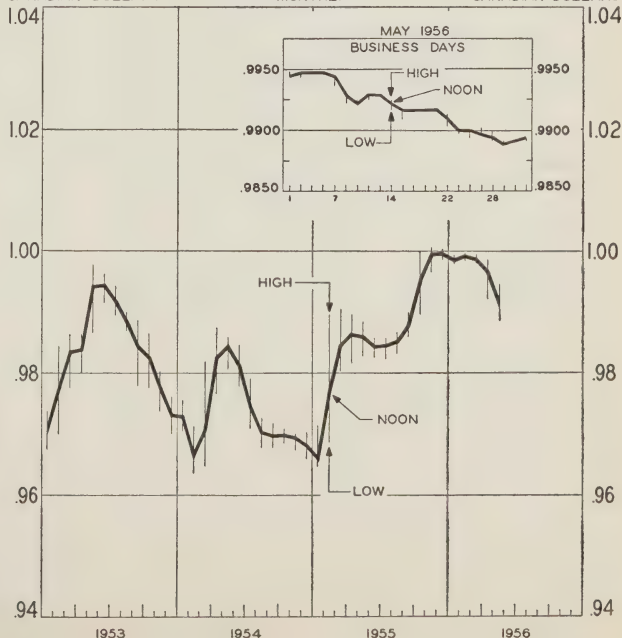
\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Oct.	1,059.3	841.6	1,900.9
Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS MONTHLY CANADIAN DOLLARS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	4 Month Total	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-21.0	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-23.4	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	9.2	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-66.6									
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	3.5	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	11.6	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	8.5	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	5.6									
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	3.9	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	4.2	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	8.9									
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	75.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	0.7	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	100.5									
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	1.0	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-1.9	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	1.4	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.6									
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	73.3	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	118.4									
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	3.7	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	11.4	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	5.4									
Policy Loans	1953	0.8	0.3	1.1	1.3	3.5	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	3.9									
Total ⁵	1953	42.6	30.3	43.8	27.0	143.4	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	151.2	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	176.5									
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	39.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	50.1	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	55.7									
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.1	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	-0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.9	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	19.0									
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	102.7	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	96.2	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	101.8									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935-39 = 100

CONSUMER PRICES²

Index 1949 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
							100	32	15	11	17	25
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	167.4	256.2	211.8	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	169.4	245.1	207.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Jan.	215.8	205.0	222.2	172.2	248.3	210.3	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	174.2	245.6	209.9	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	172.7	241.3	207.0	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	193.4	238.7	216.1	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	189.9	243.4	216.6	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	180.9	250.0	215.5	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	176.7	249.5	213.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5†	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1
May							116.6	109.3	132.1	108.8	116.5	120.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954-July 1955, oats and barley are

included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics, Department of National Defence

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non-Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacation.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ^{4,†}			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2†	114.4†	41.2†	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	116.0	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.2		41.1	42.7	150.4	167.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Mar. 1, 1956 was Manufacturing, 1,169,389; Mining, 104,060.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764†	1,744†	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717†	1,685†	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707†	1,736†	2,606	3,620†	4,179†	1,792	1,187	1,198†
Dec. *	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan. *	1,553	1,691	2,761	3,764	4,276	1,839	1,184	1,253
Feb. *	1,636	1,719	2,845	3,841	4,369	1,872	1,222	1,275
Mar. *	1,756	1,711	2,799	3,865	4,393	1,866	1,240	1,287

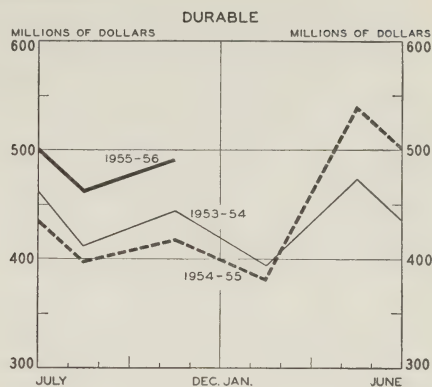
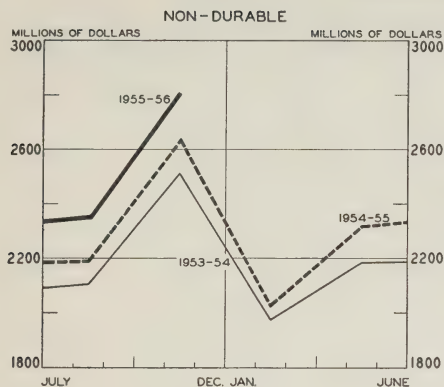
1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

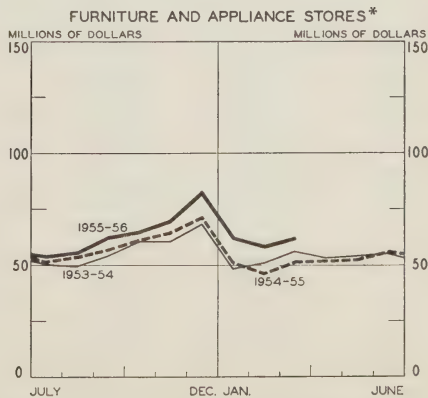
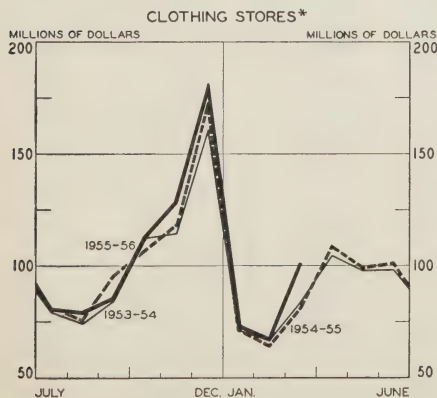
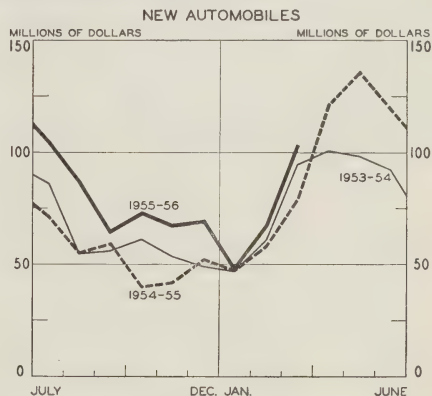
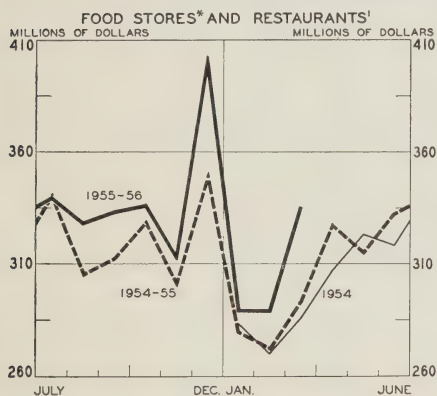
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

SELECTED SEASONAL

Dominion 1

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income †	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Durable	Non-Dur.										
					Total	Ex. Farm						Millions of Dollars										1949 = 100
1954—Feb.	23,980	22,832	11,808	16,450	1,728	8,820	300	2,392	2,760	137	151	
Mar.			11,760							129	144	
Apr.			11,832							127	144	
May	24,076	23,008	11,880	16,764	1,656	8,964	−356	2,392	2,748	136	143	
June			12,012							124	152	
July			12,132							124	136	
Aug.	24,048	23,040	12,072	16,592	1,728	9,008	−460	2,388	2,888	127	147	
Sept.			12,120							135	141	
Oct.			12,132							131	146	
Nov.	24,488	23,480	12,144	17,092	1,616	9,128	36	2,388	2,904	135	152	
Dec.			12,288							139	152	
1955—Jan.			12,204							141	158	
Feb.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568	2,960	144	158	
Mar.			12,264							141	158	
Apr.			12,480							152	167	
May	26,580	25,088	12,732	18,352	1,864	9,524	28	2,960	3,164	134	165	
June			12,972							138	156	
July			12,984							142	160	
Aug.	27,124	25,784	13,104	18,380	2,020	9,644	100	3,208	3,380	147	181	
Sept.			13,104							157	180	
Oct.			13,152							159	201	
Nov.	27,428	25,984	13,200	18,788	1,940	9,700	536	3,352	3,500	143	183	
Dec.			13,272							143	182	
1956—Jan.			13,320							159	196	
Feb.			13,488							162	199	
Mar.			13,512							151	222	

* Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935-39 = 100

"Canadian Statistical Review", Dominion Bureau of Statistics

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0†	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8†	242.0	270.1	235.2	324.8†	275.7
Monthly						
1954—June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5†	265.5†	229.5†	321.9	293.2
1956—Jan.	257.7	240.2†	259.5	223.5*	315.7†	278.8†
Feb.	266.5†	244.6†	269.7†	233.1*	327.0†	283.2
Mar.	277.2*	249.7*	282.3*	242.0*	345.4*	286.9

† Revised.

* Preliminary.

ADJUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING								
				Total		Durable Goods		Non-Durable Goods				
Without Jobs	Non-Agric. Employment	Employment in Construction	Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week				
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average			
208	4,302	328	246	255	111	121	40.7	102	40.2	Feb.— 1954		
212			239	248	110	119	41.0	101	40.4	Mar.		
223			241	249	109	117	40.7	101	40.3	Apr.		
247			4,315	335	242	249	109	117	40.6	101	39.9	May
266					241	251	109	116	40.1	101	39.6	June
254	243	249			108	115	40.8	101	40.3	July		
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.		
279			245	249	106	111	41.1	102	40.6	Sept.		
264			247	251	106	111	41.0	101	40.6	Oct.		
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.		
245			250	253	106	109	41.0	103	40.4	Dec.		
255			254	259	106	111	41.8	100	40.3	Jan.— 1955		
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.		
263			255	258	108	114	41.0	101	40.6	Mar.		
238			257	264	108	115	41.0	101	40.6	Apr.		
236	4,460	358	263	268	109	116	41.2	102	41.1	May		
226			268	273	110	117	41.4	103	40.8	June		
222			269	274	111	119	40.9	103	41.0	July		
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.		
230			273	279	112	119	41.3	105	41.1	Sept.		
209			274	277	111	118	41.4	104	40.7	Oct.		
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.		
198			275	277	113	120	41.2	106	40.9	Dec.		
201			276	278	113	121	41.2	104	40.3	Jan.— 1956		
204	4,645	386	274	274†	113	121	41.2†	106	40.9†	Feb.		
194			281	280	115	124	41.0	105	40.9	Mar.		

Canadian corporations abroad.

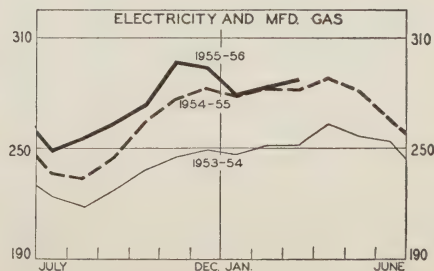
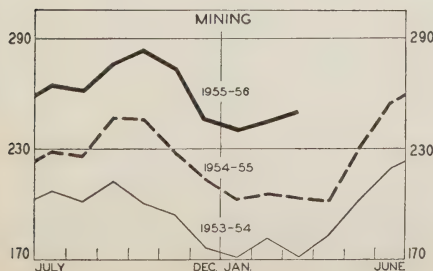
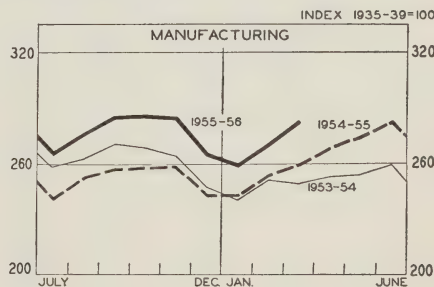
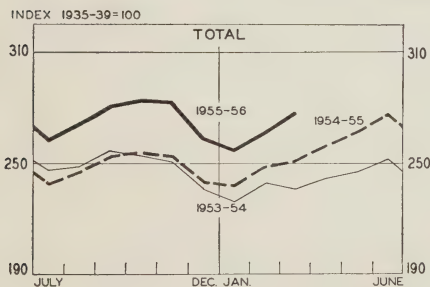
2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar. *	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *					128.7	147.6	135.8			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Nov.	367.1	-0.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.	384.8	4.3	40.4	6.2	298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May					301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June	392.0	2.4	40.6	5.9	301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	397.3	5.3	41.0	6.8	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.	397.3	5.3	41.0	6.8	308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					311.5	3.6	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143
Feb.	398.6	4.0	40.8	6.6	313.3	2.7	2.9	15.3	114.6	112.4	1.93	143
Mar.					315.2†	3.0	2.8	15.7	114.7	112.8	1.95	141†
Apr.*					317.1	3.3	2.6	15.5	114.9	113.7	1.95	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO ¹							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Apr. 1956	2,701	787	258	394	171	179	4,490	154			
1954-Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	370.3	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4†	113.7†
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3*	120.7*	123.7*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Feb. 1956	3,591	411	214	245	340	105	4,906	-449			
1954-Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2†	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6†	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1†	112.1	184.7
Nov.	303.5	40.3	24.7†	32.8	31.7	10.7	443.7†	-51.5†	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.1	33.2	11.8	403.7	-38.3	183.2	113.3†	161.7†
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5*	113.7*	161.4*
Mar.*	361.7	33.8					463.6	-130.4			
Apr.*	399.4	49.9					532.3	-144.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending Apr. 1956	212	17	81	61	96	10	14	28	262	252	4,454	1,774
Monthly 1955-Feb.	12.1	1.2	3.5	3.3	5.3	0.7	0.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	1.7	7.3	5.7	4.7	0.8	0.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	0.8	0.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4†	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending Apr. 1956	2,414	5,863	17	502	234	127	380	176	21,466	1,000	*	4,476
Monthly 1955-Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel.

† Revised.

* Series discontinued.

2. Data prior

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12 mths ending Feb. 1956	2,981	11,502	929	14,233	105	41	32	3,304	207	59	36	14
Monthly 1954-Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539†	29	108	500	360	58	3,092	97	20	3,038	1,119
12 mths ending Feb. 1956	112	4,578	30	118	569	394	66	3,101	97	20	3,201	1,158
Monthly 1954-Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955-Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3

¹ Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

† Revised.

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BANK OF CANADA

STATISTICAL SUMMARY

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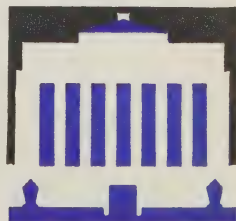
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JUNE 1956



Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
								Treasury Bills	Other Maturities			Total	Govt. of Canada	Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs.	Total							
As at Dec. 31		262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	359.6	25.0
1950		186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	204.2	27.8
1951		282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	84.5	30.8
1952		374.5	1,002.1	893.7	1,895.7	2,270.2	—	—	—	67.2	36.3
1953		168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	66.4	35.6
1954		262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1
End of											
1955—Apr.		220.8	1,164.6	800.2	1,964.8	2,185.6	—	—	—	71.4	33.2
May		199.9	1,157.6	809.0	1,966.6	2,166.5	—	—	—	64.7	33.5
June		296.5	1,155.4	826.3	1,981.7	2,278.2	—	—	—	92.6	33.6
July		276.3	957.0	1,023.8	1,980.8	2,257.1	—	—	—	106.2	33.6
Aug.		240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	114.3	34.1
Sept.		234.8	868.4	1,187.0	2,055.4	2,290.2	—	—	—	112.4	34.5
Oct.		297.9	1,020.6	981.1	2,001.6	2,299.5	—	—	15.0	108.7	35.2
Nov.		300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	4.0	105.2	35.1
Dec.		262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	2.0	114.7	35.1
1956—Jan.		235.8	855.7	1,136.0	1,991.6	2,227.4	—	—	—	91.7	35.0
Feb.		338.6	727.0	1,131.9	1,858.9	2,197.5	—	—	—	103.7	36.3
Mar.		455.6	510.3	1,273.2	1,783.5	2,239.1	—	—	5.0	101.0	36.9
Apr.		323.5	440.6	1,526.3	1,966.8	2,290.3	—	—	—	94.4	36.9
May		392.4	673.3	1,178.3	1,851.5	2,243.9	—	—	15.7	104.1	37.0
June		456.1	585.3	1,276.5	1,861.8	2,317.8	—	—	—	96.7	38.3
Average of Wednesdays											
1955—Apr.		188.9	1,170.3	807.3	1,977.6	2,166.5	—	—	2.5	64.4	33.0
May		205.8	1,158.3	804.9	1,963.2	2,169.0	—	—	5.3	68.8	33.2
June		226.1	1,156.2	809.2	1,965.4	2,191.5	—	—	1.0	94.4	33.6
July		298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	94.5	33.6
Aug.		272.1	950.6	1,065.3	2,015.8	2,288.0	—	—	—	108.8	33.8
Sept.		237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	3.8	107.5	34.2
Oct.		240.9	1,048.5	975.5	2,023.9	2,264.8	—	—	17.0	107.2	34.5
Nov.		323.5	1,007.1	984.8	1,991.9	2,315.4	—	—	16.0	109.7	35.1
Dec.		292.3	1,027.6	1,028.1	2,055.7	2,348.0	—	—	4.5	107.6	35.1
1956—Jan.		257.7	936.4	1,122.4	2,058.8	2,316.5	—	—	2.4	108.1	35.0
Feb.		276.9	794.0	1,125.5	1,919.5	2,196.4	—	—	—	94.9	35.5
Mar.		421.6	612.7	1,214.9	1,827.6	2,249.2	—	—	—	96.7	36.6
Apr.		410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	11.5	97.0	36.9
May		353.7	723.6	1,195.5	1,919.2	2,272.9	—	—	5.1	101.1	36.9
June		447.9	641.4	1,230.1	1,871.6	2,319.5	—	—	5.7	95.7	37.2
As at											
1956—Feb. 1		227.9	853.1	1,130.7	1,983.7	2,211.6	—	—	—	87.6	35.0
8		237.2	832.8	1,116.4	1,949.2	2,186.4	—	—	—	84.4	35.0
15		272.0	796.2	1,120.2	1,916.4	2,188.4	—	—	—	99.0	35.5
22		308.7	760.9	1,128.3	1,889.3	2,198.0	—	—	—	99.4	35.6
29		338.6	727.0	1,131.9	1,858.9	2,197.5	—	—	—	103.7	36.3
Mar. 7		390.5	687.8	1,149.7	1,837.6	2,228.0	—	—	—	98.6	36.4
14		417.6	648.4	1,197.8	1,846.2	2,263.7	—	—	—	93.8	36.6
21		427.6	583.9	1,238.8	1,822.7	2,260.3	—	—	—	93.4	36.6
28		440.5	530.7	1,273.4	1,804.1	2,244.6	—	—	—	100.8	36.8
Apr. 4		452.0	495.4	1,280.9	1,776.3	2,228.3	—	—	16.0	93.2	36.9
11		447.1	488.8	1,372.3	1,861.1	2,308.2	—	—	10.0	100.5	36.9
18		408.7	471.9	1,423.5	1,895.4	2,304.1	—	—	10.0	96.3	36.9
25		332.9	435.5	1,504.5	1,940.0	2,272.8	—	—	10.0	98.1	36.9
May 2		321.5	767.4	1,197.0	1,964.4	2,285.9	—	—	—	100.4	36.9
9		352.1	750.7	1,207.8	1,958.4	2,310.5	—	—	—	101.2	36.9
16		342.1	716.9	1,202.1	1,919.0	2,261.1	—	—	—	100.9	37.0
23		361.7	704.4	1,193.9	1,898.3	2,260.0	—	—	—	99.0	37.0
30		391.1	678.8	1,176.9	1,855.8	2,246.9	—	—	25.7	104.2	37.0
June 6		433.4	680.0	1,190.6	1,870.6	2,304.0	—	—	0.7	91.0	37.0
13		435.9	656.3	1,215.1	1,871.4	2,307.2	—	—	12.0	99.9	37.0
20		460.9	629.0	1,241.5	1,870.5	2,331.4	—	—	5.0	95.9	37.0
27		461.4	600.5	1,273.4	1,873.8	2,335.2	—	—	5.0	95.9	37.0
July 4		457.9	582.0	1,275.6	1,857.6	2,315.4	—	—	11.0	92.7	38.3

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

		LIABILITIES								
All Other accounts	Total Assets or Liabilities	Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others							
3					4				4, 5	
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	1955
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	End of
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	Apr.—1955
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	May
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	June
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	July
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Aug.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Sept.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Oct.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Nov.
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Dec.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Jan.—1956
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Feb.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Mar.
131.0	2,583.9	*	*	1,734.9	51.1	574.7	32.2	87.2	103.8	Apr.
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	May
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	June
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	July
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	Aug.
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5†	Sept.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Oct.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Nov.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Dec.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Jan.—1956
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Feb.
41.6	2,368.3	292.1†	1,353.0†	1,645.1	56.0	503.5	35.3	84.0	44.3	Mar.
38.8	2,421.2	302.3†	1,360.3†	1,662.6	48.6	538.7	34.0	87.9	49.4	Apr.
48.3	2,472.0	318.4†	1,366.8†	1,685.2	48.3	556.0	31.0	87.5	64.0	May
51.3	2,467.4	319.5	1,385.3	1,704.8	52.4	537.2	28.9	88.7	55.4	June
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	July
49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	As at
54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	502.8	33.9	74.4	42.2	1 Feb.—1956
36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	8
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	15
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	22
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	29
31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	7 Mar.
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	14
32.0	2,414.1	297.3†	1,377.4†	1,674.7	46.2	517.9	36.3	91.5	47.5	21
48.6	2,423.0	300.2†	1,386.4†	1,686.6	44.7	521.9	31.5	83.4	54.9	28
55.4	2,511.0	326.6†	1,361.4†	1,681.4	48.2	567.2	27.9	91.7	87.8	4 Apr.
36.8	2,484.0	317.6†	1,366.2†	1,683.8	55.9	566.5	33.1	87.7	57.0	11
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	18
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	25
52.3	2,500.9	325.3	1,380.7	1,706.0	65.9	553.4	30.5	90.8	54.2	2 May
47.6	2,446.5	315.9	1,393.3	1,709.2	52.1	514.0	28.0	90.8	52.3	9
53.5	2,449.5	340.1	1,369.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	16
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	30
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	6 June
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	13
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	20
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	27
										4 July

† before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHARTER

MONTHLY

Bank

Millions of Dollars

	I. CANADIAN CASH RESERVES★								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada		
	Bank of Canada Deposits	Bank of Canada Notes	Total					Govt. of Canada	Provincial Governments
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
						End of			
1954—Oct.	509	298	807	9,087	8.9	1954—Oct.	—	256	171
Nov.	526	294	820	9,287	8.8	Nov.	—	493	125
Dec.	526	290	816	9,391	8.7	Dec.	—	176	190
1955—Jan.	569	279	848	9,484	8.9	1955—Jan.	—	153	141
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856†	10,409†	8.2	May	16	494	168
June*	550	317	867	10,596	8.3				

	III. A													
	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Resident ⁷							
				2 years and under	Over 2 years	Total	Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Call and Short ⁹	Provincial ⁸	Municipal ⁸
							Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹				
As at Dec. 31	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	94
1951	899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	97
1952	888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	96
1953	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1954	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
End of														
1954—Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	115
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	103
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955—Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	157
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	215

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 8.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES ¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,337	350	99	3,354	9,567	986	156	42	495	11,245	End of
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Oct.-1954
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May

TS ¹

Bridges and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Loans ⁹ in Canada ¹					Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
Grain Loans 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13		Total 9, 13	13	14	1	Canada	15	1	
77	137	583	2,587	3,171	4,052									512	254	206	409	225	154	9,458	As at Dec. 31
57	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
91	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
04	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1953
61	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
75	8	728	3,356	4,084	4,890	648	289	310	501	156	171	11,245	End of
74	168	899	3,282	4,180	5,011	582	314	321	497	162	171	11,326	Oct.-1954
04	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	Nov.
													Dec.
08	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955
82	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
54	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
37	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,771	Apr.
10	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
26	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
38	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
52	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
30	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
39	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
38	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
51	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
30	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
56	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
54	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
19	95	828	4,354	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
12	80	831	4,457	5,288	6,675	717	296	326	632	216	202	12,700	May

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Res							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provinc- ial 4	Municip- al 4
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total				
Average of Wednesdays												
1953—Sept.	890	—	288	2,537	289	158	358	805	—	119	19	108
Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
As at												
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	169	58	139
8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167
14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815†	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894†	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	843	54	770	2,028	295	207	484	987	361	188	17	222
9	879	40	760	1,998	294	207	484	985	364	194	20	217
16	830	86	753	1,987	293	206	489	988	368	187	25	214
23	861	54	756	1,982	294	207	491	992	372	194	27	217
30	870†	63	757	1,973	296	207	497	999	377	194	32	210
June 6	872	67	749	1,942	294	204	501	999	379	186	31	208
13	880	99	746	1,921	290	208	499	997	383	183	36	197
20	885	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161

★ For data on cash reserves, see section 1 of table on page 157.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

ED BANKS

WEEKLY SERIES ¹

Canada

Millions of Dollars

Initial Mortgages and Loans ² in Canada

Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Sept.—1953 Oct. Nov. Dec.
Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
303	25	573	3,296	3,870	4,675	463	4,927	135	3,649	8,711	Jan. — 1954
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Feb.
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	Mar.
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Apr.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	May
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	June
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	July
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Aug.
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057†	10,342†	
331	104	835	4,286	5,121	6,456	591†	5,822	367	4,234†	10,423†	
313	87	832	4,424	5,256	6,615	654	5,859	497	4,239	10,595	Sept.
321	70	799	4,533	5,331	6,716	610	5,867	488	4,275	10,630	
360	159	883	3,997	4,879	6,189	726	5,662	437	4,473	10,573	
362	155	858	4,018	4,875	6,192	438	5,646	520	4,117	10,284	
363	151	873	4,018	4,890	6,205	564	5,654	521	4,191	10,366	Oct.
360	148	861	4,029	4,890	6,209	521	5,642	562	4,132	10,336	
359	144	868	4,052	4,920	6,249	629	5,689	452	4,279	10,420	
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	Nov.
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	
357	125	872	4,137	5,009	6,331	439	5,742	558	3,999	10,299	
359	121	861	4,126	4,988	6,312	519	5,747	562	4,035†	10,345	Dec.
358	117	843	4,166	5,009	6,333	497	5,760	519	4,056	10,335	
346	114	830	4,195	5,025	6,357	583†	5,768	482	4,139†	10,389†	
347	110	831	4,241	5,073	6,402	667†	5,822	367	4,292†	10,482†	
339	106	840	4,279	5,119	6,452	522†	5,814	384	4,149†	10,347†	Jan. — 1955
326	102	840	4,289	5,129	6,464	593†	5,828	356	4,235†	10,419†	
311	99	829	4,334	5,163	6,508	581	5,826	359	4,259	10,443	
312	95	834	4,357	5,192	6,539	750	5,902	345	4,408	10,655	
319	91	841	4,410	5,252	6,601	520	5,871	416	4,169	10,456	Feb.
318	87	830	4,407	5,238	6,594	702	5,852	452	4,293	10,597	
314	84	836	4,472	5,308	6,672	682	5,839	494	4,343	10,677	
302	80	819	4,473	5,292	6,668	618	5,833	479	4,279	10,590	
310	76	812	4,532	5,344	6,722	532	5,876	478	4,188	10,542	Mar.
319	72	808	4,534	5,342	6,723	616	5,856	505	4,268	10,629	
324	68	801	4,525	5,326	6,713	660	5,869	490	4,312	10,672	
330	65	773	4,539	5,313	6,706	630	5,865	480	4,331	10,676	

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 157-158.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks					Bank of Canada "Other" Deposits	Total	
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float			Net Total
As at Dec. 31											
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449		1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of		94									
1955—Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTR	
	Direct Funded Debt						Guaranteed Un- matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non-market Debt 10	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Apr.	1,640	10,874	2,009	14,523	49	14,572	910	-28	15,454	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,645
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 157-158.

6. The net of all related asset and liability items of the chartered banks and

OF CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

LD BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,593	5,166	10,759	5,773	106	5,667	5,202	5	-115	5,092	End of
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	Apr.—1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	May
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	June
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	July
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Aug.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Sept.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Oct.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Nov. Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS ¹⁶		As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities ¹⁵	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues ¹⁴	Non- market ¹⁰	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	End of
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	Apr. — 1955
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	May
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	June
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	July
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Aug.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Sept.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov. Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 269 in the October 1955 Statistical Summary.

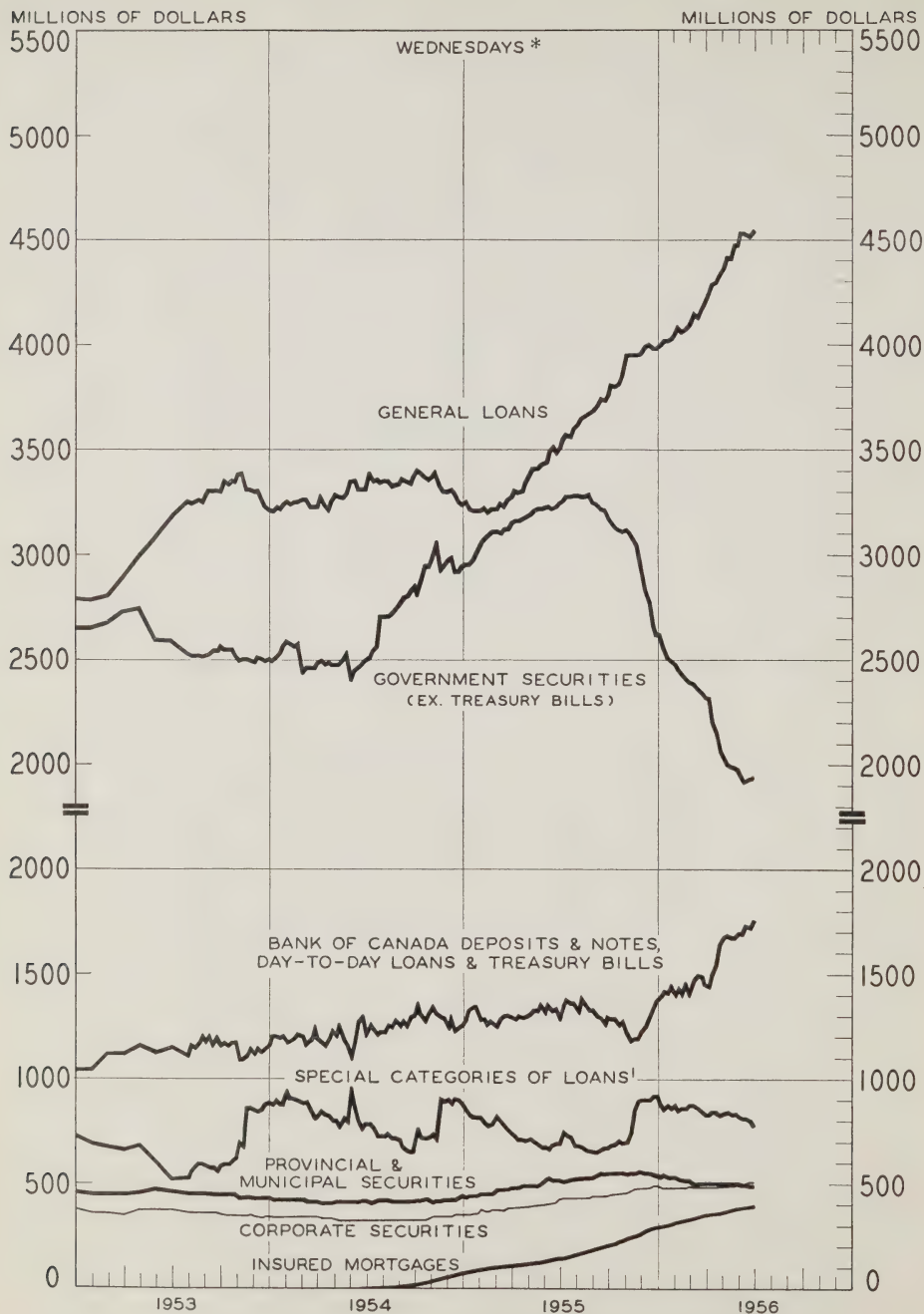
13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1, above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS : MAJOR CANADIAN ASSETS



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS : CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
						Jun. 30, 1955	Mar. 31, 1956	Jun. 30, 1956	
SPECIAL SHORT TERM									
—	—	—	Treasury Bills	C		1,030.0 ^A	1,600.0 ^A	1,690.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167-168.
1955-Nov. 1	1½	2.5.55	Treasury Notes	C		675.0	—	—	
1956-May 1	2½	1.11.55	Treasury Notes	C		—	500.0	—	
TOTAL ²						1,705.0	2,100.0	1,690.0	
OTHER DIRECT MARKET									
1955-July 1	2½	1.3.53	Loan	C	NC	200.0 ^B	—	—	B Retired at final maturity date.
July 1	2½	1.11.53	Loan	C	NC	400.0 ^B	—	—	
1956-July 1	2½	1.11.50	Loan	C	NC	400.0	400.0	400.0	
Dec. 15	2½	1.6.54	Loan	C	NC	550.0	550.0	550.0	C To redeem July 1, 1955 maturities and for general purposes.
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	—	700.0 ^C	700.0 ^C	D Called at par on Jan. 15, 1956.
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	3½	15.1.36	Loan	US	15.1.56	48.0	—	—	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3½	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	45.6 ⁶	44.9 ⁶	44.56*	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	3½	1.6.36	Loan	C	1.6.56	54.7	54.7 ^E	—	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2½	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	2½	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2½	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3½	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978-Jan. 15	3½	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3½	1.10.54	Loan	C	NC	400.0	400.0	400.0	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
TOTAL ²						10,872.6	10,923.9	10,868.8 *	
GUARANTEED DEBT									
1956-Feb. 1	4½	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	—	—	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167-168.
1957-July 1	4½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3½	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3½	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	B Retired at final maturity date.
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	C To redeem July 1, 1955 maturities and for general purposes.
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2½	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	D Called at par on Jan. 15, 1956.
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2½	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2½	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1971-Jan. 16	2½	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3½	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2½	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
TOTAL ²						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 161.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 161.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.8656 U.S. = 4.8656 Cdn. Total adjustments to current rates of exchange are given in the table on page 161.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

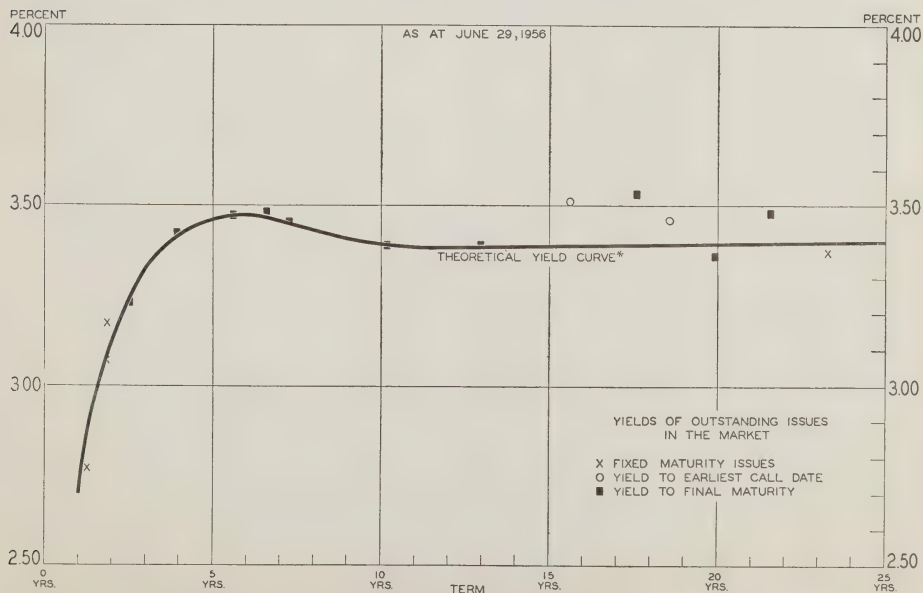
Percent per Annum

Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET
WEEKLY

Bank of Canada

	BANK OF CANADA 1			CHARTERED BANKS					TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution				
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other	
	Millions of Dollars			Percent					mm. of \$				
Millions of Dollars			Percent					Millions of Dollars					
Wednesdays													
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161	
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	151	
Sept. 29	—	—	—	8.8	8.8		.88	65	715	94	430	190	
Oct. 27	—	5	5	8.8	8.8	1	.93	135	735	120	370	245	
Nov. 24	—	—	—	8.7	8.8		.75	73	755	200	390	165	
Dec. 29	—	—	—	8.7	8.7		.75	93	780	177	316	287	
1955—Jan. 26	—	—	—	8.8	9.0		.68	36	800	137	435	227	
Feb. 23	—	—	—	8.4	8.6		.83	87	840	126	421	293	
Mar. 30	—	—	—	8.6	8.6		.85	70	890	165	435	290	
Apr. 27	—	—	—	8.7	8.4		.98	69	930	235	367	329	
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352	
June 29	—	—	4	8.4	8.3	1	1.20	104	1,020	273	374	372	
July 27	—	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364	
Aug. 31	—	—	8	8.1	8.3	1	1.53	90	1,075	241	418	416	
Sept. 28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483	
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529	
Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542	
Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	
1956—Jan. 25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	
Feb. 29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	
Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564	
Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582	
May 30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542	
June 27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436	
Weekly													
1955—Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526	
1956—Jan. 4	10	5	5	8.2	8.1	2	2.47	67	1,225	266	426	533	
11	—	10	13	8.4	8.3	2	2.58	70	1,245	264	417	565	
18	—	—	7	8.6	8.4	2	2.58	28	1,255	269	445	541	
25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565	
Feb. 1	—	—	—	8.5	8.5	2	2.13	70	1,300	228	513	559	
8	—	—	2	8.2	8.3	2	2.20	91	1,325	237	529	559	
15	—	—	3	8.1	8.2	2	2.40	73	1,360	272	547	541	
22	—	—	5	8.2	8.2	2	2.48	82	1,395	309	555	532	
29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529	
Mar. 7	—	15	18	8.2	8.2	2	2.63	77	1,470	390	550	529	
14	—	—	10	8.2	8.2	2	2.63	61	1,510	418	574	519	
21	—	—	—	8.2	8.2	2	2.45	44	1,550	438	586	527	
28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564	
Apr. 4	16	—	—	7.9	7.9	2	2.56	24	1,600	452	597	551	
11	10	—	3	8.3	8.1	2	2.73	11	1,615	447	601	567	
18	10	—	—	8.3	8.2	2	2.63	20	1,630	409	639	582	
25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582	
May 2	—	—	—	8.3	8.3	2	2.63	54	1,650	322	770	558	
9	—	—	—	8.3	8.4	2	2.63	40	1,660	352	760	548	
16	—	1	1	7.9	8.3	2	2.63	86	1,670	342	753	575	
23	—	—	—	8.0	8.2	2	2.69	54	1,680	362	756	562	
30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542	
June 6	1	—	2	8.2	8.3	2	2.73	67	1,690	433	749	507	
13	12	—	18	8.1	8.3	2	2.80	99	1,690	436	746	508	
20	5	—	—	8.2	8.2	2	2.70	83	1,690	461	751	479	
27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436	
July 4	11	—	—	8.1	8.1	2	2.28	56	1,690	458	765	467	

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%.
 † Revised.

ET STATISTICS

SERIES

Canada

Y BILLS

Weekly Tender on Thurs. following Wed. date shown			
Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent Millions of Dollars

1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-
2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.56	-	75	-
2.59	-	85	-
2.61	-	85	-
2.57	-	95	-
2.53	-	100	-
2.48	-	100	-
2.49	-	100	-
2.51	-	100	-
2.52	-	100	-
2.56	-	115	-
2.60	-	115	-
2.62	-	115	-
2.62	-	115	-
2.64	-	115	-
2.77	-	115	-
2.80	-	115	-
2.86	-	120	-
2.89	-	125	-
2.91	-	125	-
2.90	-	125	-
2.87	-	125	-
2.78	-	125	-
2.72	-	130	-
2.68	-	130	-
2.67	-	130	-
2.63	-	130	-
2.52	-	130	-
2.40	-	130	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Out-standing	Total
Millions of Dollars							
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,228	2,273	2,790	2,067	2,363†	6,705	30	9,098
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,654	2,335	2,729	1,606	2,293	6,659	34	8,896
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,997	2,318	3,042	1,541	2,430	6,637	29	9,096
16,011	2,339	2,970	1,566	2,425	6,682	29	9,136
15,976	2,356	2,955	1,552	2,420	6,657	37	9,114
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
15,965	2,212	2,982	1,631	2,419	6,672	50	9,141
15,969	2,186	2,978	1,653	2,411	6,703	37	9,151
15,997	2,188	2,977	1,686	2,407	6,704	34	9,145
16,029	2,198	2,966	1,721	2,403	6,706	35	9,144
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,096	2,228	2,933	1,784	2,398	6,720	32	9,150
16,130	2,264	2,930	1,821	2,393	6,691	31	9,115
16,165	2,260	2,931	1,886	2,389	6,668	31	9,088
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,209	2,228	2,914	1,965	2,383	6,689	30	9,102
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108
16,228	2,273	2,790	2,067	2,363†	6,705	30	9,098
15,729	2,286	2,798	1,561	2,356	6,699	29	9,085
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,685†	2,304	2,692†	1,598	2,315	6,733†	43	9,091†
15,669	2,307	2,668	1,600	2,305	6,753	38	9,095
15,662	2,331	2,678	1,602	2,300	6,717	35	9,051
15,654	2,335	2,729	1,606	2,293	6,659	34	8,896
15,275	2,315	2,695	1,317	2,286	6,603	61	8,948

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Canada											
U.S.											
U.K.											
Wednesdays											
1954—July 28	1.35	.80	1.56	100 $\frac{7}{8}$	2.86	97 $\frac{1}{4}$	2.99	107 $\frac{1}{2}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{3}{4}$	2.88	97 $\frac{1}{2}$	2.97	108 $\frac{1}{2}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{1}{2}$	2.90	97 $\frac{1}{2}$	2.94	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{2}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{1}{2}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{7}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{1}{2}$	2.81	108 $\frac{1}{2}$	3.20	101 $\frac{1}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{8}$	2.72	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{1}{8}$	3.17
June 29	1.44	1.40	3.97	102 $\frac{1}{2}$	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{2}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{4}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{4}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{4}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	105 $\frac{1}{2}$	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{3}{4}$	3.39	103 $\frac{1}{4}$	3.48	97 $\frac{1}{4}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94	3.60
May 30	2.72	2.57	5.01	95 $\frac{3}{4}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95	3.51
June 27	2.52	2.54	5.14	96 $\frac{3}{8}$	3.42	93	3.40	103 $\frac{1}{2}$	3.47	98	3.37
Weekly											
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98	3.35
Feb. 1	2.48	2.40	4.13	98 $\frac{1}{8}$	3.21	94 $\frac{3}{4}$	3.27	104 $\frac{1}{2}$	3.42	98 $\frac{1}{8}$	3.33
8	2.49	2.27	4.14	98 $\frac{1}{4}$	3.21	95	3.24	105	3.39	99	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
22	2.52	2.43	5.22	98 $\frac{1}{2}$	3.21	95	3.24	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 7	2.60	2.17	5.21	97 $\frac{3}{4}$	3.25	94 $\frac{5}{8}$	3.29	105	3.39	98 $\frac{7}{8}$	3.32
14	2.62	2.37	5.22	97 $\frac{1}{2}$	3.28	94 $\frac{3}{4}$	3.30	104 $\frac{1}{2}$	3.42	98 $\frac{1}{2}$	3.37
21	2.62	2.42	5.11	97 $\frac{1}{4}$	3.29	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	97 $\frac{3}{4}$	3.39
28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{8}$	3.41
Apr. 4	2.77	2.40	5.17	96 $\frac{7}{8}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{3}{8}$	3.41
11	2.80	2.50	5.12	95 $\frac{7}{8}$	3.48	93	3.46	102 $\frac{1}{2}$	3.58	96	3.50
18	2.86	2.77	5.12	95 $\frac{1}{2}$	3.55	92 $\frac{3}{4}$	3.49	101 $\frac{1}{2}$	3.62	95	3.53
25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{3}{4}$	3.60
May 2	2.91	2.74	4.95	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.66	94 $\frac{5}{8}$	3.59
9	2.90	2.52	4.95	94 $\frac{1}{2}$	3.60	92 $\frac{1}{2}$	3.54	101 $\frac{1}{2}$	3.66	94 $\frac{1}{2}$	3.58
16	2.87	2.71	4.95	95 $\frac{1}{2}$	3.56	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.65	95	3.56
23	2.78	2.70	4.95	95 $\frac{1}{2}$	3.57	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.56
30	2.72	2.57	5.01	95 $\frac{3}{8}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95	3.51
June 6	2.68	2.56	5.02	95 $\frac{7}{8}$	3.48	92 $\frac{3}{4}$	3.49	102 $\frac{3}{4}$	3.55	97	3.44
13	2.67	2.58	5.02	96 $\frac{3}{8}$	3.42	93	3.40	103 $\frac{1}{4}$	3.47	97 $\frac{7}{8}$	3.38
20	2.63	2.43	5.08	96 $\frac{1}{4}$	3.44	93	3.41	103 $\frac{1}{2}$	3.49	97	3.40
27	2.52	2.54	5.14	96 $\frac{3}{8}$	3.42	93	3.40	103 $\frac{3}{4}$	3.47	98	3.37
July 4	2.40	2.41	5.06	96 $\frac{1}{2}$	3.41	93	3.41	104	3.46	98 $\frac{1}{4}$	3.36

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S. UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 ¹ / ₁₆	2.36	100 ¹ / ₂	2.46	111 ¹ / ₁₆	2.60	96 ³ / ₃₂	3.34	94 ¹ / ₃₂	3.39	28 July—1954
100 ¹ / ₈	2.40	100 ¹ / ₄	2.48	111 ¹ / ₈	2.61	96 ¹ / ₁₆	3.29	94 ¹ / ₁₆	3.37	25 Aug.
100 ¹ / ₁₆	2.46	99 ¹ / ₈	2.51	100 ¹ / ₈	2.66	97 ¹ / ₈	3.25	94 ¹ / ₈	3.36	29 Sept.
99 ¹ / ₄	2.52	99 ¹ / ₁₆	2.55	100 ³ / ₁₆	2.67	97 ¹ / ₁₆	3.22	94 ³ / ₁₆	3.35	27 Oct.
99 ¹ / ₁₆	2.53	99 ³ / ₁₆	2.56	109 ¹ / ₈	2.68	97 ³ / ₁₆	3.18	95 ¹ / ₁₆	3.33	24 Nov.
97 ¹ / ₁₆	2.55	98 ³ / ₁₆	2.58	110 ¹ / ₁₆	2.67	96 ¹ / ₈	3.35	92 ¹ / ₂	3.50	29 Dec.
98 ⁹ / ₃₂	2.65	97 ⁸ / ₃₂	2.67	108 ¹ / ₂	2.78	94 ³ / ₃₂	3.51	91 ¹ / ₃₂	3.59	26 Jan.—1955
97 ¹ / ₂	2.74	96 ⁹ / ₃₂	2.77	106 ¹ / ₁₆	2.89	91 ¹ / ₁₆	3.75	88 ¹ / ₁₆	3.81	23 Feb.
97 ¹ / ₁₆	2.72	96 ¹ / ₈	2.73	106 ¹ / ₈	2.85	91 ¹ / ₈	3.75	88 ¹ / ₈	3.82	30 Mar.
96 ¹ / ₈	2.78	96 ¹ / ₁₆	2.77	106 ¹ / ₁₆	2.86	89 ¹ / ₁₆	3.96	85 ¹ / ₁₆	4.03	27 Apr.
97 ¹ / ₃₂	2.74	96 ¹ / ₈	2.74	106 ¹ / ₄	2.85	86 ¹ / ₁₆	4.28	83 ¹ / ₁₆	4.19	25 May
96 ¹ / ₁₆	2.84	95 ¹ / ₈	2.81	106	2.89	85 ¹ / ₈	4.40	82 ¹ / ₁₆	4.30	29 June
95 ¹ / ₈	2.93	94 ⁹ / ₃₂	2.94	104 ¹ / ₈	2.96	83 ¹ / ₁₆	4.65	80 ⁹ / ₃₂	4.51	27 July
95 ¹ / ₁₆	2.92	94 ¹ / ₁₆	2.90	104 ¹ / ₄	2.99	79 ¹ / ₄	5.14	76 ¹ / ₂	4.85	31 Aug.
96	2.86	95 ⁹ / ₃₂	2.85	104 ³ / ₄	2.96	81 ³ / ₄	4.85	78	4.71	28 Sept.
96 ¹ / ₈	2.78	95 ³ / ₁₆	2.81	105 ¹ / ₂	2.90	84 ¹ / ₁₆	4.60	80 ³ / ₁₆	4.48	26 Oct.
96 ¹ / ₁₆	2.83	94 ³ / ₁₆	2.89	105 ¹ / ₄	2.93	82 ¹ / ₁₆	4.74	79	4.64	30 Nov.
95 ¹ / ₄	2.89	94 ¹ / ₁₆	2.89	105 ¹ / ₁₆	2.94	82 ¹ / ₈	4.85	78 ¹ / ₈	4.69	28 Dec.
96 ¹ / ₂	2.83	95 ¹ / ₂	2.82	105 ¹ / ₂	2.90	80 ¹ / ₁₆	5.04	77	4.83	25 Jan.—1956
96 ¹ / ₁₆	2.83	95 ³ / ₁₆	2.83	105 ¹ / ₁₆	2.90	80 ¹ / ₈	5.06	76 ¹ / ₈	4.85	29 Feb.
94 ¹ / ₁₆	3.00	93 ¹ / ₁₆	2.96	104 ¹ / ₁₆	3.00	79 ¹ / ₁₆	5.23	75 ¹ / ₁₆	5.03	28 Mar.
93 ¹ / ₁₆	3.10	92 ¹ / ₁₆	3.06	102 ¹ / ₈	3.12	80 ¹ / ₁₆	5.08	75 ¹ / ₈	4.96	25 Apr.
95 ¹ / ₁₆	2.90	95 ¹ / ₄	2.86	104 ¹ / ₁₆	2.98	79	5.27	74 ¹ / ₂	5.07	30 May
95 ¹ / ₁₆	2.96	94 ¹ / ₁₆	2.92	104 ¹ / ₄	2.99	77 ¹ / ₁₆	5.45	73 ¹ / ₁₆	5.24	27 June
96 ¹ / ₂	2.83	95 ³ / ₄	2.82	105 ³ / ₄	2.90	80 ¹ / ₁₆	5.04	77	4.83	Weekly
96 ¹ / ₁₆	2.80	95 ¹ / ₁₆	2.81	106	2.88	80 ¹ / ₁₆	5.03	77	4.84	25 Jan.—1956
97	2.78	96 ¹ / ₁₆	2.79	106	2.88	80 ¹ / ₈	5.09	76 ¹ / ₁₆	4.88	1 Feb.
96 ¹ / ₁₆	2.79	96 ¹ / ₈	2.80	105 ¹ / ₄	2.89	78 ¹ / ₈	5.30	74 ¹ / ₄	5.05	8
96 ¹ / ₁₆	2.81	95 ¹ / ₁₆	2.81	105 ¹ / ₈	2.90	79 ¹ / ₁₆	5.19	75 ¹ / ₁₆	5.01	15
96 ¹ / ₁₆	2.83	95 ¹ / ₈	2.83	105 ¹ / ₁₆	2.90	80 ¹ / ₁₆	5.06	76 ¹ / ₈	4.85	22
96 ⁹ / ₃₂	2.85	95 ⁹ / ₃₂	2.85	105 ¹ / ₁₆	2.92	79 ¹ / ₁₆	5.21	75 ¹ / ₁₆	4.99	29
96	2.88	95 ¹ / ₈	2.88	105 ¹ / ₈	2.94	78 ¹ / ₈	5.28	74 ¹ / ₈	5.13	7 Mar.
95 ⁹ / ₃₂	2.92	94 ¹ / ₁₆	2.91	104 ¹ / ₁₆	2.96	79 ¹ / ₃₂	5.12	74 ¹ / ₃₂	5.06	14
94 ³ / ₁₆	3.00	93 ¹ / ₁₆	2.96	104 ³ / ₁₆	3.00	79 ¹ / ₁₆	5.23	75 ¹ / ₁₆	5.03	21
94 ¹ / ₈	3.06	93 ⁹ / ₃₂	3.02	103 ¹ / ₈	3.05	79 ¹ / ₃₂	5.23	75 ¹ / ₃₂	5.02	28
93 ¹ / ₁₆	3.09	92 ¹ / ₁₆	3.04	102 ¹ / ₈	3.08	79 ¹ / ₁₆	5.24	75 ¹ / ₁₆	5.01	4 Apr.
93 ¹ / ₁₆	3.13	92 ¹ / ₈	3.08	101 ¹ / ₁₆	3.14	80 ¹ / ₁₆	5.10	76 ¹ / ₁₆	4.94	11
93 ¹ / ₁₆	3.10	92 ³ / ₁₆	3.06	102 ¹ / ₁₆	3.12	80 ¹ / ₈	5.08	75 ¹ / ₈	4.96	18
94 ¹ / ₁₆	3.01	93 ¹ / ₄	2.98	102 ¹ / ₄	3.08	81 ¹ / ₁₆	5.01	77 ¹ / ₄	4.83	25
94 ¹ / ₈	3.04	93 ¹ / ₈	2.97	103 ¹ / ₁₆	3.05	81 ¹ / ₈	5.01	76 ¹ / ₁₆	4.89	2 May
94 ¹ / ₁₆	2.99	94 ¹ / ₁₆	2.94	103 ¹ / ₈	3.02	80 ¹ / ₄	5.12	75 ¹ / ₈	4.96	9
95 ¹ / ₁₆	2.92	94 ¹ / ₈	2.89	104 ¹ / ₁₆	3.00	79 ¹ / ₁₆	5.16	75 ¹ / ₁₆	5.00	16
95 ¹ / ₁₆	2.90	95 ¹ / ₄	2.86	104 ¹ / ₈	2.98	79	5.27	74 ¹ / ₄	5.07	23
95 ³ / ₁₆	2.92	95 ¹ / ₈	2.87	104 ¹ / ₁₆	2.96	78 ¹ / ₁₆	5.37	73 ³ / ₁₆	5.17	30
95 ¹ / ₈	2.90	95 ³ / ₁₆	2.86	104 ¹ / ₈	2.94	78 ¹ / ₈	5.32	74 ³ / ₁₆	5.14	6 June
95 ¹ / ₁₆	2.91	95 ¹ / ₁₆	2.87	104 ¹ / ₄	2.95	78 ³ / ₁₆	5.38	73 ³ / ₁₆	5.19	13
95 ¹ / ₁₆	2.96	94 ¹ / ₁₆	2.92	104 ¹ / ₂	2.99	77 ¹ / ₁₆	5.45	73 ¹ / ₈	5.24	20
95 ⁵ / ₈	2.92	94 ¹ / ₁₆	2.90	104 ⁵ / ₈	2.96	77 ⁷ / ₃₂	5.51	72 ⁷ / ₃₂	5.27	27
										4 July

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-24.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-53.3	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-1.2	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-75.7								
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.5	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	29.9	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	7.9	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	17.6								
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	4.0	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	5.2	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	10.9								
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	86.3	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	23.7	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	102.8								
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	0.7	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-2.2	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	1.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	0.8								
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	94.4	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	146.0	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	152.8								
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	5.1	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	13.3	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	11.8								
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	4.5	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	4.1	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	5.9								
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	168.7	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	200.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	226.9								
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	49.6	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	64.2	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	73.0								
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	2.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	8.9	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	24.8								
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	116.4	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	127.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	129.1								

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction of minus any increase in Canadian dollar cash balances.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524†	771†	525	1,564†
Sept. 30	269	254	551†	805†	545	1,619†
Dec. 31	339	284	520†	804†	567	1,710†
1954 — Mar. 31	313	278	500†	778†	576	1,667†
June 30	300	284	526†	810†	615	1,725†
Sept. 30	297	285	532†	817†	635	1,749†
Dec. 31	363	322	497†	819†	661	1,843†
1955 — Mar. 31	301	304	496†	800†	675	1,776†
June 30	317	314	559†	873†	743	1,933†
Sept. 30	330	334	610†	944†	779	2,053†
Dec. 31	374†	377	601†	978†	830	2,182†
1956 — Mar. 31*	326	357	596	953	849	2,128

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

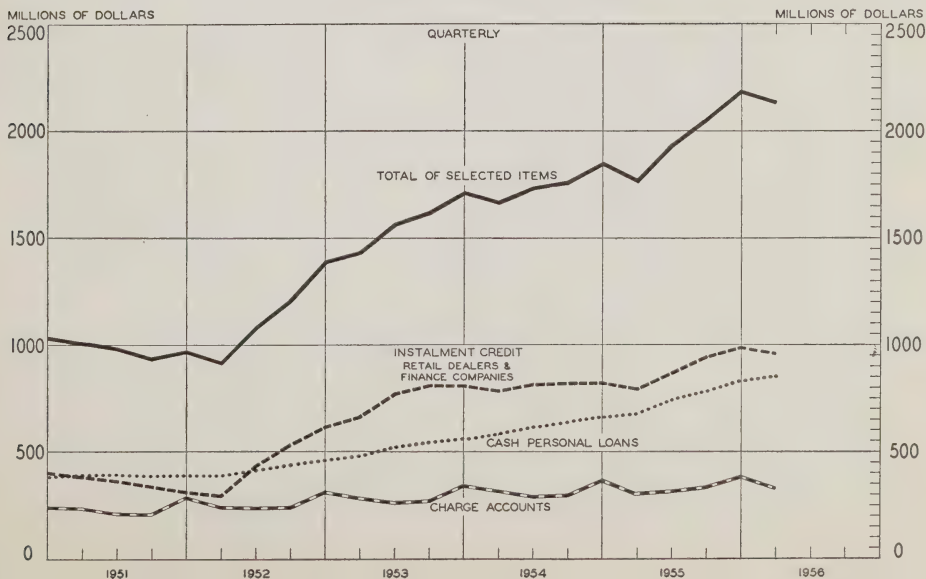
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised.

* Preliminary.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{4}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{4}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{4}$	96 $\frac{1}{4}$	96 $\frac{1}{4}$	97.32	97.65	278 $\frac{1}{8}$	269 $\frac{1}{8}$	269 $\frac{1}{8}$	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{3}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{3}{8}$	280 $\frac{3}{8}$	275.35	274.23
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{1}{8}$	96 $\frac{3}{8}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{8}$	269.12	269.36
Feb.	98 $\frac{3}{8}$	96 $\frac{3}{8}$	98 $\frac{3}{8}$	97.69	97.72	275 $\frac{1}{8}$	269 $\frac{1}{8}$	275 $\frac{1}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{1}{8}$	274 $\frac{1}{16}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{8}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{16}$	98.69	98.58	276 $\frac{1}{8}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	275.69	274.37
June	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{3}{8}$	98.44	98.41	275 $\frac{1}{4}$	274 $\frac{1}{8}$	274 $\frac{1}{8}$	274.66	273.18
July	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{16}$	274 $\frac{1}{8}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275 $\frac{1}{8}$	274 $\frac{3}{8}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{3}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{1}{8}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{1}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{8}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{3}{8}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{1}{8}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{4}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.17	278.39
Apr.	99 $\frac{1}{4}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{8}$	278 $\frac{1}{8}$	279 $\frac{1}{8}$	279.93	278.31
May	99 $\frac{3}{8}$	98 $\frac{1}{4}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{3}{8}$	277 $\frac{1}{8}$	277 $\frac{3}{8}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{3}{8}$	276.16	275.25

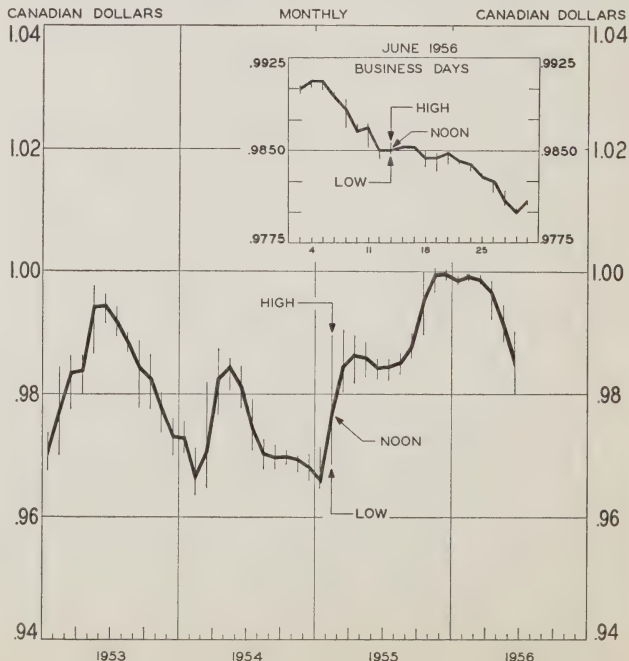
1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.	Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,788.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Nov.	1,065.8	855.7	1,921.5
Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	765.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

*Index 1935-39 = 100*CONSUMER PRICES²*Index 1949 = 100*

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS ¹			Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
				Field	Animal	Total						
				100	32	15	11	17	25			
Av. of Months												
1950	211.2	212.8	211.0	191.9	281.4	236.7	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	200.4	336.9	268.6	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	223.0	277.5	250.2	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	179.4	263.8	221.6	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	170.9†	256.2	213.6†	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	174.4†	245.1	209.7†	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Jan.	215.8	205.0	222.2	180.8†	248.3	214.6†	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	182.8†	245.6	214.2†	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	181.3†	241.3	211.3†	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	202.0†	238.7	220.3†	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	198.5†	243.4	220.9†	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	189.4†	250.0	219.7†	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	185.2†	249.5	217.4†	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	159.0	250.6	204.8	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	153.9	251.6	202.7	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	151.7	241.9	196.8	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	153.2	240.5	196.9	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	155.2	239.4	197.3	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	159.5	232.3	195.9	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	164.0	231.1	197.5	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	168.7	232.0	200.4	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	177.5	238.0	207.7	116.6	109.3	132.1	108.8	116.5	120.5
June							117.8	112.5	132.6	108.6	116.7	120.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1955 and earlier months include final payments for all

three grains. Subsequent to July 1955 only the initial prices of the three grains are used.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION¹*Thousands of Persons**"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

IN WEEK ENDING	AT WORK 35 HOURS OR MORE		AT WORK LESS THAN 35 HOURS			WITH JOBS BUT NOT AT WORK		WITHOUT JOBS AND SEEKING WORK	TOTAL CIVILIAN LABOUR FORCE	NOT IN LABOUR FORCE	TOTAL CIVILIAN NON- INSTITU- TIONAL POPULA- TION 14 YEARS OF AGE AND OVER	ARMED FORCES
	Agri- culture	Non- Agri- culture	Usually work less than 35 hrs.	Usually work 35 hrs. or more		Lay-off	Other reasons					
				Lay-off and short time	Other reasons 2								3	4	5
1954—Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117
May 19	756	4,241	267	28	95	*	112	165	5,664	5,016	10,680	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.

2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.

3. Includes only those who had definite instructions to return to their jobs

within 30 days of date on which lay-off began.

4. Principal reasons are illness and vacations.

5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁵	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month 1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9†	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4†	115.9	41.1	42.6†	150.5†	168.5†	1,121	371	74	676
May	114.1		41.4	42.8	151.1	168.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Apr. 1, 1956 was Manufacturing, 1,181,008; Mining, 103,979.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

*"Inventories, Shipments and Orders in Manufacturing Industries", DBS**Millions of Dollars*

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739†	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,550†	1,694†	2,767†	3,769†	4,278†	1,843†	1,178†	1,256†
Feb. *	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar. *	1,776	1,721	2,768	3,888	4,395	1,881	1,226	1,289
Apr. *	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

† Revised. * Preliminary.

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	—	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.7	25.7	27.4	15.0†	6.1	48.5	400.5	386.9	39.4	+13.6	*
Quarterly											
1953—I	98.4	11.4	5.8	4.7	0.3	10.8	97.8	93.0	35.0	+4.8	*
II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.4	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	35.2	-7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	48.3	-24.5	*
IV	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

† Revised.

** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics**Thousands of Units*

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	0.2	—	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	—	3.6	76.1	75.6	29.0	+0.5	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	41.2	-0.7	876.7
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	38.9	-10.6	918.5
1955	75.2	9.4	7.7	0.4	1.2	9.4	75.2	78.7	36.3	-3.5	*
Quarterly											
1953—I	33.0	4.7	0.9	0.2	—	1.1	29.4	25.7	35.3	+3.7	*
II	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	41.4	+5.1	*
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1954—I	25.9	3.6	0.9	—	0.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	38.9	-3.3	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	41.1	-3.3	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	33.2	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	33.4	+5.8	*
III	17.8	1.8	2.4	0.1	0.3	2.7	18.7	22.9	40.0	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

** Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1953†	1954†	1955†	1956*	1952	1953†	1954†
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948
Military pay and allowances.....	70	83	93	93	67	77	92
Investment income.....	885	848	878	1,090	959	1,019	952
Net income of unincorporated business: farm ²	19	61	-7	2	109	113	147
other ³	345	324	341	371	418	448	425
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,816	4,194	4,561	4,564
Indirect taxes less subsidies.....	690	724	751	842	651	733	739
Depreciation and similar business costs ⁴	547	621	662	729	527	600	673
Residual error of estimate.....	-6	-77	+6	-29	+29	-75	-85
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,356	5,292	5,706	5,744
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,039	3,577	3,792	3,965
Government expenditure on goods and services: non-defence ⁵	587	611	722	798	478	482	517
defence ⁶	590	528	520	499	382	401	360
Gross domestic investment ⁷ : housing ⁸	190	206	254	273	200	273	283
non-residential construction.....	311	332	327	421	381	412	410
machinery and equipment.....	522	460	417	563	564	592	544
change in inventories: business ⁹	+104	+99	+152	+351	+14	+221	-3
other ⁹	-245	-236	-285	-274	-207	-232	-100
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,340	1,409	1,399	1,278
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,010	6,798	7,340	7,254
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,681	1,368	1,597	1,448
Residual error of estimate.....	+6	+77	-6	+29	-29	+76	+85
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,358	5,401	5,819	5,891
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,388	3,056	3,256	3,356
Government expenditure on goods and services ^{5, 6}	941	874	929	928	706	696	659
Gross domestic investment ⁷ : housing ⁸	150	162	196	203	162	215	222
non-residential construction.....	233	244	242	289	302	312	310
machinery and equipment.....	440	381	343	432	476	495	446
change in inventories: business.....	+98	+114	+104	+244	+73	+181	+3
other.....	-267	-270	-329	-321	-299	-271	-145
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,143	1,224	1,254	1,153
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,306	5,700	6,138	6,004
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,445	1,231	1,443	1,305
Residual error of estimate.....	+5	+63	-5	+23	-24	+63	+69
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,884	4,445	4,758	4,768
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,260	2,641	2,904	2,948
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	88	97	98
Military pay and allowances.....	70	83	93	93	67	77	92
Net income of unincorporated business ¹³	344	390	313	376	496	598	581
Interest, dividends and net rental income of persons ¹⁴	385	403	453	486	401	426	461
Transfer payments to persons ¹⁵	436	488	549	540	334	358	399
PERSONAL INCOME.....	3,935	4,125	4,277	4,645	3,851	4,266	4,383
Less: Personal direct taxes ¹⁶	358	338	359	397	368	415	391
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,248	3,483	3,851	3,992
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,191	2,006	2,105	2,197
durables.....	424	396	385	424	453	495	468
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,424	1,118	1,192	1,300
Personal saving: in farm inventories.....	-269	-192	-227	-237	-199	-153	-67
other.....	+385	+432	+385	+446	+105	+212	+94

JUNE 1956													178
QUARTERLY ¹													
ADJUSTED													
of Statistics													Millions of Dollars
1955†	THIRD QUARTER				FOURTH QUARTER				YEARS				
	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	
3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
100	69	79	95	101	74	83	97	100	270	309	367	394	
1,137	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355	
197	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404	
455	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775	
5,039	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738	
793	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209	
713	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865	
-33	+3	+25	-3	-21	+35	+71	+58	+5	+95	+15	-107	-43	
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
6,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365	
4,270	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888	
558	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982	
390	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756	
374	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476	
419	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775	
568	466	520	434	525	448	439	403	507	1,916	2,073	1,841	2,017 ¹⁷	
+87	+14	+146	-97	+71	-69	-76	-139	-7	-18	+395	-140	+317	
-13	+1,102	+984	+479	+813	-386	-311	-273	-324	+328	+196	-130	+191	
1,437	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753	
8,090	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155	
1,612	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430	
+34	-3	-26	+2	+21	-34	-71	-57	-5	-95	-15	+107	+44	
6,512	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769	
3,625	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300	
692	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481	
287	181	236	260	323	190	231	266	316	635	832	910	1,122	
310	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294	
468	399	429	359	426	384	361	352	391	1,626	1,725	1,518	1,628 ¹⁷	
+72	+50	+90	-54	+13	-50	-41	-123	-29	+82	+328	-60	+160	
-81	+1,350	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	-206	+276	
1,248	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998	
6,621	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259	
1,441	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721	
+27	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35	
5,207	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573	
3,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810	
103	89	98	100	106	94	100	103	111	358	390	396	420	
100	69	79	95	101	74	83	97	100	270	309	367	394	
669	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157	
491	384	413	441	488	424	425	474	528	1,566	1,649	1,779	1,960	
429	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782	
4,736	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683	
376	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483	
4,360	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200	
2,343	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469	
537	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901	
1,390	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518	
-9	+1,039	+871	+462	+765	-435	-399	-318	-318	+237	+50	-115	+211	
+99	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101	

NATIONAL ACCOUNTS

SEASONALLY ADJUSTED

Dominion Bureau

Millions of Dollars

	1952			1951	
	II	III	IV	I	II
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744
Military pay and allowances.....	268	276	296	280	308
Investment income.....	3,632	3,736	3,984	3,844	3,880
Net income of unincorporated business: farm ²	1,856	1,700	1,884	1,640	1,572
other ³	1,584	1,588	1,660	1,696	1,700
NET NATIONAL INCOME AT FACTOR COST.....	18,040	18,200	19,124	18,980	19,204
Indirect taxes less subsidies.....	2,640	2,752	2,796	2,880	2,952
Depreciation and similar business costs ⁴	2,096	2,136	2,192	2,296	2,380
Residual error of estimate.....	+176	+36	-84	-12	-204
G.N.P. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332
G.N.P. less accrued net income of farm operators.....	21,096	21,424	22,144	22,504	22,760
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	14,244	14,560	14,784	14,992	15,040
Government expenditure on goods and services ^{5, 6}	4,184	4,180	4,452	4,288	4,436
Gross domestic investment ⁷ : housing ⁸	776	804	892	1,000	1,056
non-residential construction.....	1,516	1,576	1,624	1,600	1,688
machinery and equipment.....	1,940	1,956	1,968	2,188	2,088
change in inventories: business ⁹	-292	-108	+320	+348	+500
other ⁹	+344	+180	+188	+232	-100
Exports of goods and services ^{10, 11}	5,572	5,428	5,580	5,292	5,512
GROSS AVAILABLE SUPPLY.....	28,284	28,576	29,808	29,940	30,220
Less: Imports of goods and services ¹¹	5,152	5,416	5,864	5,808	6,092
Residual error of estimate.....	-180	-36	+84	+12	+204
G.N.E. AT MARKET PRICES.....	22,952	23,124	24,028	24,144	24,332
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	10,700	10,900	11,300	11,520	11,744
Less: Social insurance and Government pension contributions ¹² ...	352	356	376	388	392
Military pay and allowances.....	268	276	296	280	308
Net income of unincorporated business ¹³	3,288	3,116	4,032	3,184	3,396
Interest, dividends and net rental income of persons ¹⁴	1,540	1,568	1,648	1,620	1,656
Transfer payments to persons ¹⁵	1,404	1,444	1,472	1,432	1,488
PERSONAL INCOME.....	16,848	16,948	18,372	17,648	18,200
Less: Personal direct taxes ¹⁶	1,316	1,368	1,396	1,384	1,484
PERSONAL DISPOSABLE INCOME.....	15,532	15,580	16,976	16,264	16,716
Expenditure on goods: non-durables.....	8,264	8,468	8,544	8,556	8,568
durables.....	1,588	1,656	1,716	1,836	1,788
Expenditure on services (including net expenditure abroad).....	4,392	4,436	4,524	4,600	4,684
Personal saving: in farm inventories.....	+104	+236	+224	-8	+108
other.....	+1,184	+784	+1,968	+1,280	+1,568

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
7. Includes capital expenditure by government business enterprises.
8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
11. Minor adjustments have been made by D.B.S. to the figures of current

QUARTERLY¹

AT ANNUAL RATES¹⁸

Statistics

Millions of Dollars

		1954†				1955†				1956*
III	IV	I	II	III	IV	I	II	III	IV	I
11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
316	332	332	368	380	388	372	400	404	400	372
3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,728
1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,344
1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876
19,148	19,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,760
2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,456
2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052
+184	+92	-184	-308	-	+64	+144	-156	-68	-92	+64
24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
23,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988
15,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,596
4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,900
1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,428
1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,124
2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,372
+420	+312	+292	-388	-392	-72	+480	-24	+300	+512	+1,224
+112	+540	-268	-156	-128	+32	+32	+240	+208	+284	-84
5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,160
30,776	30,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	35,720
5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,324
-180	-96	+188	+304	+4	-68	-144	+156	+68	+96	-64
24,700	24,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,332
11,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
392	388	388	396	400	400	408	416	424	432	448
316	332	332	368	380	388	372	400	404	400	372
3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,232
1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,048
1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780
18,144	18,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,424
1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616
16,692	17,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	18,808
8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,940
1,760	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,908
4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,748
-216	+316	-216	-96	-100	-48	+144	+208	+104	+388	-52
-1,788	+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008	+1,264

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

† Revised.

* Preliminary.

SELECTED SEASONALLY

Dominion Bu

	GROSS NATIONAL PRODUCTION ↑		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES ↑	CORPORATION PROFITS BEFORE TAXES 1↑	EXPENDITURE ON CON- STRUCTION 2↑	EXTERNAL TRADE VALUE INDEXES	
			Labour Income	Disposable Income ↑	Expenditure on Goods ↑					Exports of Goods	Imports of Goods
	Durable	Non-Dur.									
					Millions of Dollars						
1949 = 100											
1954—Mar.			11,760							129	148
Apr.			11,832							127	144
May	24,072	23,952	11,880	16,656	1,676	8,952	—388	2,332	2,768	136	143
June			12,012							124	152
July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	—72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan.			13,320							159	199
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199
Mar.			13,512							151	216
Apr.			13,836							166	226

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8†	259.5	223.5	315.7	278.8
Feb.	266.6†	244.3†	269.9†	233.1	327.4†	283.2
Mar.	277.8*	251.1*	282.8*	241.3*	347.6*	286.9
Apr.	278.5*	239.9*	286.9*	246.1*	350.7*	279.8

† Revised.

* Preliminary.

ADJUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
212			239	248	110	119	41.0	101	40.4	Mar.—1954
223			241	249	109	117	40.7	101	40.3	Apr.
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			254	259	106	111	41.8	100	40.3	Jan.—1955
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
263			254†	258	108	114	41.0	101	40.6	Mar.
238			259†	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222			269	274	111	119	40.9	103	41.0	July
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
230			273	279	112	119	41.3	105	41.1	Sept.
209			273†	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			275†	278	113	121	41.2	104	40.3	Jan.—1956
204	4,645	386	274	275†	113	121	41.2	106	40.9	Feb.
194			281	281†	115	124	41.1†	105	40.9	Mar.
188	4,691		279	282	115	124	41.1	106	40.5	Apr.

Canadian corporations abroad.

2. As per National Accounts: expenditure on private residential and non-residential construction.

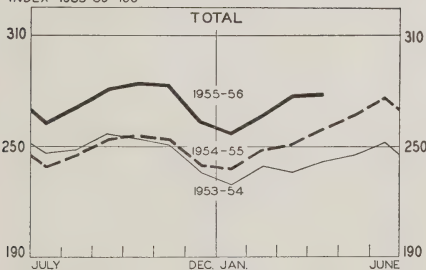
† Revised.

* Preliminary.

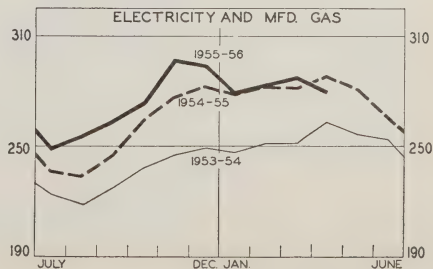
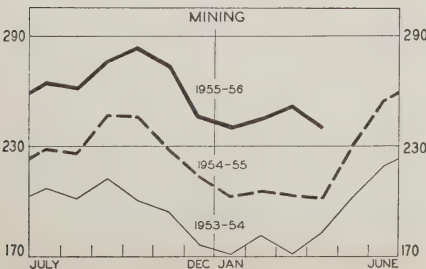
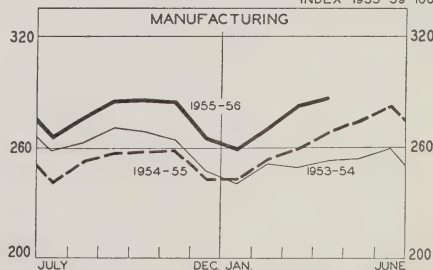
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



CORPORATION PROFITS AFTER TAXES: QUARTERLY¹

"Quarterly Corporation Profits", Dominion Bureau of Statistics

Millions of Dollars

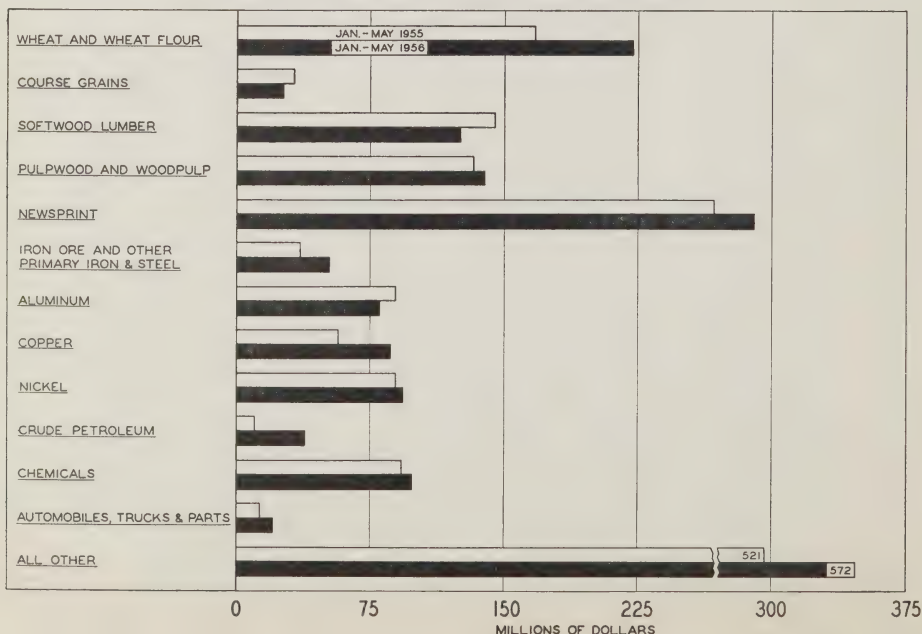
	BY INDUSTRY									
	1953	1954				1955*				1956*
	IV	I	II	III	IV	I	II	III	IV	I
Foods and Beverages.....	20	18	23	22	20	11	28	29	23	12
Rubber Products.....	2	3	2	3	3	3	5	5	5	3
Textiles Products.....	-	2	2	1	1	7	6	5	3	10
Wood and Paper Products.....	47	33	45	44	52	42	56	57	65	51
Iron and Steel Products.....	31	39	38	21	19	28	50	37	59	49
Non-Ferrous Metal Products.....	9	6	8	8	4	7	10	13	15	11
Electrical Apparatus and Supplies.....	10	8	6	6	8	8	7	10	14	9
Non-Metallic Mineral Products.....	6	3	12	14	6	4	15	15	12	6
Products of Petroleum and Coal.....	14	15	14	17	13	17	14	23	21	23
Chemical Products.....	10	10	11	14	10	13	16	19	12	15
Other Manufacturing Industries ²	6	5	8	6	5	7	8	10	5	7
TOTAL MANUFACTURING.....	155	142	169	156	141	147	215	223	234	196
Mining, Quarrying and Oil Wells.....	24	28	38	37	38	53	60	58	60	73
Transportation, Storage and Communication..	21	20	24	33	23	25	34	53	32	32
Public Utility Operation.....	7	9	8	6	10	12	9	6	10	15
Wholesale Trade.....	18	13	24	24	18	15	29	34	25	25
Retail Trade.....	23	11	20	17	21	11	26	27	34	12
Finance, Insurance and Real Estate.....	28	37	39	30	29	38	47	33	38	39
Service.....	6	6	7	8	4	3	5	9	5	4
Other Non-Manufacturing Industries ³	5	5	12	16	7	6	12	22	6	11
Total All Industries.....	287	271	341	327	291	310	437	465	444	407

PROFITS AND RELATED DATA: ALL INDUSTRIES⁴

Net Earnings.....	845	777	938	898	861	831	1,107	1,138	1,104	1,014
Less: Depreciation.....	299	244	274	266	300	261	288	291	318	286
Profits Before Taxes.....	546	533	664	632	561	570	819	847	786	728
Less: Income Tax Liabilities.....	259	262	323	305	270	260	382	382	342	321
Profits After Taxes^{5, 6}.....	287	271	341	327	291	310	437	465	444	407

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, First Quarter, 1956". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

VALUE OF SELECTED CANADIAN EXPORTS



U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	-2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	387.4	3.3	40.8	6.2	303.2	43.0†	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.	375.3	1.5	41.2	5.9	292.2	2.9†	3.3	14.9	114.3	110.1	1.84	132
Feb.					293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.7†	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.1†	2.5	15.5	114.7	110.5	1.89	139
Aug.					305.3	4.2†	2.2	15.7	114.5	110.9	1.88	140
Sept.	392.0	2.4	40.6	5.9	307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					311.5	3.7†	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.3†	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.	398.6	4.0	40.8	6.6	312.7	2.9†	2.9	15.7	114.6	111.9	1.93	143
Feb.					313.3	2.8†	2.9	15.3	114.6	112.4	1.93	143
Mar.					315.2	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					317.1	3.4†	2.6	15.5	114.9	113.6†	1.96†	143†
May						3.7	2.6	15.9	115.4	114.3	1.96	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.

† Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2	346.4	56.0	402.4
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4			
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3	257.9	57.7	315.6
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6			
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5			
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9	433.3	60.2	493.5
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7			
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7	277.0	62.1	339.1
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7			
Mar. *	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May *					129.0	147.9	136.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954†				1955*				1956**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	872	993	1,002	1,062	967	1,098	1,127	1,140	1,055
Gold production available for export.....	35	43	39	38	39	39	37	40	37
Travel expenditures.....	24	59	172	50	26	66	182	54	27
Interest and dividends.....	24	33	23	67	25	34	28	73	31
Freight and shipping.....	70	78	83	82	82	95	101	107	98
Inheritances and immigrants' funds.....	18	28	24	19	16	25	24	21	17
All other current receipts.....	65	72	81	80	78	105	106	104	92
TOTAL CURRENT RECEIPTS.....	1,108	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,357
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	923	1,068	941	984	971	1,148	1,163	1,258	1,245
Travel expenditures.....	65	102	134	88	78	119	156	96	89
Interest and dividends.....	88	94	85	156	121	108	93	155	103
Freight and shipping.....	70	93	99	94	77	106	110	115	100
Inheritances and emigrants' funds.....	21	23	25	25	22	24	28	27	21
Official contributions.....	4	2	2	3	5	4	8	7	8
All other current payments.....	114	119	118	128	133	127	136	136	136
TOTAL CURRENT PAYMENTS.....	1,285	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,702
Balance on merchandise trade.....	-51	-75	+61	+78	-4	-50	-36	-118	-190
Balance on other transactions (excluding "Official contributions").....	-122	-118	-39	-155	-165	-120	-45	-130	-147
Official contributions.....	-4	-2	-2	-3	-5	-4	-8	-7	-8
CURRENT ACCOUNT BALANCE.....	-177	-195	+20	-80	-174	-174	-89	-255	-345
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+93	+98	+77	+155	+87	+111	+101	+111	+110
Direct investment abroad 4.....	-11	-18	-30	-22	-8	-9	-12	-38	-45
Canadian Securities									
Trade in outstanding issues.....	+16	+28	+1	+18	-31	+7	-21	+28	+78
New issues.....	+177	+93	+36	+25	+109	+29	+16	+12	+105
Retirements.....	-26	-76	-47	-54	-85	-62	-18	-19	-74
Foreign Securities									
Trade in outstanding issues.....	+4	+9	-1	-5	+12	-8	+4	+8	-16
New issues.....	-2	-26	-3	-2	-5	-17	-4	-22	-5
Retirements.....	-	-	-	+2	+3	-	+14	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+2	+11	+3	+26	-	+10	+2	+27	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners....	-17	+13	+10	+28	+30	+39	+6	+14	-22
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-4	-37	-38	-45	+71	-56	-7	+36	+29
Other capital movements 5.....	-62	+92	-35	-54	-16	+122	+1	+90	+178
NET CAPITAL MOVEMENT.....	+177	+195	-20	+80	+174	+174	+89	+255	+345

★ The current account balances in 1st Qtr. of 1955 and 1956 with the United States were: -278 and -391; with the United Kingdom: +82 and +60; with all other countries: +22 and -14.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

† Revised.

* Subject to further revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	4,552	152			
1954-Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.3	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8†	123.6†
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2*	121.6*	137.5*

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Mar. 1956	3,670	413	214	249	343	105	4,994	-552			
1954-Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.2	139.5
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.1	33.2	11.8	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.3	17.4	27.9	9.2	463.6	-130.4	210.4*	114.2*	184.2*
Apr.*	399.4	49.9					532.3	-144.1			
May*	404.1	49.4					554.6	-119.3			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"
(Excluded)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non- edible)	Rubber (incl. syn- thetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetable and Animal Products
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
1955	140	52	41	66	88	20	23	75	25	26	121
12 Mths. ending Mar. 1956	143	52	39	68	88	20	21	80	23	28	126
Monthly											
1954—Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—											
Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7
1956—											
Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco- motives and Boilers	Farm Implements and Machinery	Machinery (except agri- cultural)	Moto Vehicle and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 ¹	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
1954	220	20	5	12	53	32	10	92	143	380	262
1955	260	32	7	17	75	38	13	100	178	446	365
12 Mths. ending Mar. 1956	273	32	7	19	91	45	13	111	203	491	410
Monthly											
1954—Dec.	17.3	—	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6
1955—											
Jan.	17.5	—	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.0
Feb.	16.8	—	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.3
Mar.	21.0	—	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.5
Apr.	20.5	—	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.8
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.8
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.7
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.2
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.9
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.7
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.2
1956—											
Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.8
Feb.	22.7	—	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.0
Mar.	23.4	—	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.1

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

MODITY CLASSIFICATION

Division Bureau of Statistics

(Gold)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
and mfd.	Mfd.		Raw and Unmfd.	Mfd.							
15	75	4	30	35	22	23	31	19	31	20	Calendar Years
16	119	7	30	54	34	38	46	23	32	35	1946
17	78	4	48	67	30	27	39	17	31	25	1947
17	73	6	37	63	30	20	37	20	36	30	1948
17	67	8	55	52	21	26	45	23	42	34	1949 ¹
17	87	8	95	68	35	31	64	35	51	51	1950
17	82	7	29	53	40	24	58	30	57	48	1951
17	89	6	43	73	47	22	50	39	68	53	1952
14	76	6	28	60	41	21	47	44	68	54	1953
13	86	7	35	60	52	23	56	53	73	70	1954
											1955
16	93	8	34	63	53	23	57	56	75	76	12 Mths. ending Mar. 1956
17	6.4	0.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Monthly Dec.—1954
19	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
19	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
9	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Oct.
3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.
6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.—1956
4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.
7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.

and mfd.	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
189	9	6	48	58	133	123	23	53	119	1,864	Calendar Years
27	9	7	69	77	154	207	29	63	163	2,574	1946
28	8	8	62	76	206	301	26	73	116	2,637	1947
43	10	8	70	87	157	274	25	79	158	2,761	1948
63	10	10	83	113	190	307	28	86	172	3,174	1949 ¹
24	15	20	120	136	190	353	32	109	297	4,085	1950
55	13	11	140	134	168	341	27	105	429	4,031	1951
09	17	8	198	141	153	357	37	111	482	4,383	1952
13	20	8	208	122	119	344	34	102	468	4,093	1953
26	21	9	227	142	124	373	44	123	531	4,712	1954
											1955
55	21	9	232	158	127	388	48	130	540	4,993	12 Mths. ending Mar. 1956
9	1.5	0.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	336.7	Monthly Dec.—1954
0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
0.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
0.9	—	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
0.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
0.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
0.7	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
0.9	2.3	0.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4	429.8	Aug.
0.5	3.2	0.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2	414.2	Sept.
0.4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	456.7	Oct.
0.1	2.8†	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7†	Nov.
0.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	Dec.
4	—	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7	Jan.—1956
8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	405.0	Feb.
5	—	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.6	Mar.

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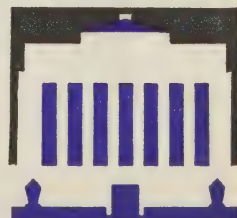
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JULY 1956



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total					1	2
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	1,941.8	-	-	-	359.6	25.0
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	-	-	-	204.2	27.8
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	-	-	-	84.5	30.8
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	-	-	-	67.2	36.3
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	-	-	-	66.4	35.6
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
End of										
1955-May	199.9	1,157.6	809.0	1,966.6	2,166.5	-	-	-	64.7	33.5
June	296.5	1,155.4	826.3	1,981.7	2,278.2	-	-	-	92.6	33.6
July	276.3	957.0	1,023.8	1,980.8	2,257.1	-	-	-	106.2	33.6
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	-	-	-	114.3	34.1
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	-	-	-	112.4	34.5
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	-	-	15.0	108.7	35.2
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	-	-	4.0	105.2	35.1
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	-	-	2.0	114.7	35.1
1956-Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	-	-	-	91.7	35.0
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	-	-	5.0	101.0	36.9
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	-	-	-	94.4	36.9
May	392.4	673.3	1,178.3	1,851.5	2,243.9	-	-	15.7	104.1	37.0
June	456.1	585.3	1,276.5	1,861.8	2,317.8	-	-	-	96.7	38.3
July	453.0	576.5	1,301.8	1,878.4	2,331.4	-	-	-	91.7	39.9
Average of Wednesdays										
1955-May	205.8	1,158.3	804.9	1,963.2	2,169.0	-	-	5.3	68.8	33.2
June	226.1	1,156.2	809.2	1,965.4	2,191.5	-	-	1.0	94.4	33.6
July	298.6	979.0	988.6	1,967.6	2,266.1	-	-	-	94.5	33.6
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	-	-	-	108.8	33.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	-	-	3.8	107.5	34.2
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	-	-	17.0	107.2	34.5
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	-	-	16.0	109.7	35.1
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	-	-	4.5	107.6	35.1
1956-Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	-	-	2.4	108.1	35.0
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	-	-	-	94.9	35.5
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	-	-	-	96.7	36.6
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	-	-	11.5	97.0	36.9
May	353.7	723.6	1,195.5	1,919.2	2,272.9	-	-	5.1	101.1	36.9
June	447.9	641.4	1,230.1	1,871.6	2,319.5	-	-	5.7	95.7	37.2
July	456.3	588.3	1,286.7	1,875.0	2,331.3	-	-	20.3	90.8	38.2
As at										
1956-Feb. 22	308.7	760.9	1,128.3	1,889.3	2,198.0	-	-	-	99.4	35.6
29	338.6	727.0	1,131.9	1,858.9	2,197.5	-	-	-	103.7	36.3
Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	-	-	-	98.6	36.4
14	417.6	648.4	1,197.8	1,846.2	2,263.7	-	-	-	93.8	36.6
21	427.6	583.9	1,238.8	1,822.7	2,260.3	-	-	-	93.4	36.6
28	440.5	530.7	1,273.4	1,804.1	2,244.6	-	-	-	100.8	36.8
Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	-	-	16.0	93.2	36.9
11	447.1	488.8	1,372.3	1,861.1	2,308.2	-	-	10.0	100.5	36.9
18	408.7	471.9	1,423.5	1,895.4	2,304.1	-	-	10.0	96.3	36.9
25	332.9	435.5	1,504.5	1,940.0	2,272.8	-	-	10.0	98.1	36.9
May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	-	-	-	100.4	36.9
9	352.1	750.7	1,207.8	1,958.4	2,310.5	-	-	-	101.2	36.9
16	342.1	716.9	1,202.1	1,919.0	2,261.1	-	-	-	100.9	37.0
23	361.7	704.4	1,193.9	1,898.3	2,260.0	-	-	-	99.0	37.0
30	391.1	678.8	1,176.9	1,855.8	2,246.9	-	-	25.7	104.2	37.0
June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	-	-	0.7	91.0	37.0
13	435.9	656.3	1,215.1	1,871.4	2,307.2	-	-	12.0	99.9	37.0
20	460.9	629.0	1,241.5	1,870.5	2,331.4	-	-	5.0	95.9	37.2
27	461.4	600.5	1,273.4	1,873.8	2,335.2	-	-	5.0	95.9	37.6
July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	-	-	11.0	92.7	38.2
11	458.9	590.3	1,282.5	1,872.8	2,331.7	-	-	18.0	92.4	38.2
18	444.8	601.3	1,291.0	1,892.3	2,337.1	-	-	40.0	92.1	38.2
25	463.7	579.5	1,297.9	1,877.5	2,341.1	-	-	12.0	86.1	38.2

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
 fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS SEE

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES							All Other Accounts 4, 5	
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities		
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	1955
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	End of
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	May—1955
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	June
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	July
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Aug.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Sept.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Oct.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Nov.
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Dec.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Jan. — 1956
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Feb.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Mar.
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	Apr.
48.2	2,511.2	*	*	1,762.3	49.8	500.0	39.6	82.0	77.4	May
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	Average of
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	Wednesdays
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	May—1955
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	June
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	July
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Aug.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Sept.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Oct.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Nov.
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Dec.
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Jan. — 1956
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Feb.
51.3	2,467.4	320.2†	1,384.6†	1,704.8	52.4	537.2	28.9	88.7	55.4	Mar.
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	Apr.
47.5	2,528.3	*	*	1,787.2	47.9	531.5	32.9	81.0	77.7	May
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	June
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	As at
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	Feb.—1956
31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	22
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	7 Mar.
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	14
48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	21
55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	28
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	4 Apr.
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	11
54.3	2,477.5	287.8†	1,406.0†	1,693.8	52.3	556.5	32.1	90.3	52.5	18
52.3	2,500.9	326.4†	1,379.6†	1,706.0	65.9	553.4	30.5	90.8	54.2	25
47.6	2,446.5	315.4†	1,393.8†	1,709.2	52.1	514.0	28.0	90.8	52.3	2 May
53.5	2,449.5	342.0†	1,367.7†	1,709.7	39.4	521.2	26.9	88.7	63.6	9
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	16
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	23
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	30
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	4 June
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	11
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	13
69.8	2,550.2	349.8	1,413.0	1,762.8	49.1	535.9	30.8	82.4	89.2	20
33.0	2,540.6	341.4	1,420.2	1,761.6	51.5	540.2	33.1	82.6	71.7	27
31.5	2,509.0	*	*	1,757.5	50.3	524.1	32.1	76.0	68.9	4 July

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

	I. CANADIAN CASH RESERVES*								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3				
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	-	88	185
1952	606	239	844	8,110	10.4	1952	-	49	214
1953	627	256	883	8,624	10.2	1953	-	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	-	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
1954-Nov.	526	294	820	9,287	8.8	End of			
Dec.	526	290	816	9,391	8.7	1954-Nov.	-	493	125
						Dec.	-	176	190
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	-	153	141
Feb.	492	318	809	9,343	8.7	Feb.	-	203	138
Mar.	521	284	805	9,398	8.6	Mar.	-	146	265
Apr.	544	268	812	9,586	8.5	Apr.	-	55	198
May	531	277	808	9,632	8.4	May	-	156	159
June	529	288	817	9,821	8.3	June	-	107	246
July	557	282	840	10,049	8.4	July	-	174	194
Aug.	552	293	845	10,222	8.3	Aug.	-	170	163
Sept.	542	303	845	10,264	8.2	Sept.	-	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	-	501	148
Feb.	504	354	858	10,448	8.2	Feb.	-	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	-	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560†	318†	878†	10,597†	8.3	June	-	413	172
July*	544	331	875	10,608	8.3				

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Resident							
				2 years and under	Over 2 years	Total	Other Canadian Securities 1, 6				Ins. Res. Mtges.	Call and Short 9	Provincial 8	Municipal
							Provincial 7, 8	Municipal 8	Corporate	Total 1				
As at Dec. 31														
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	9
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	9
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
End of														
1954-Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	10
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	11
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	15
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	16
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	13
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	12
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	11
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	13
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	12
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	12
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	14
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	16
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	20
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	22
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	21
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	178	27	15

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

- have been made to put figures for earlier dates on a comparable basis.
- From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
- Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.
- Mainly deposits of foreign banks.
- Capital, rest fund, and undivided profits as at the latest fiscal year-end.
- Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL"

D BANKS

ERIES

Canada

Millions of Dollars

II. LIABILITIES ¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	End of
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Nov.-1954
										Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	143	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	148	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June

TS ¹

Mortgages and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Loans ⁹ in Canada ¹					Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
Grain Dealers 0, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13									
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1953
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	End of Dec. - 1954
408	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
319	97†	831†	4,352†	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
312	76†	828†	4,460†	5,288	6,675	717	296	326	632	216	202	12,700	May
340	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Res							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provinc- ial 4	Municipal 4
					Provinc- ial 3, 4	Municipal 4	Cor- porate	Total				
Average of Wednesdays												
1953—Oct.	909	—	260	2,538	290	156	348	794	—	119	24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
July	870	77	739	1,906	288	202	509	999	400	186	25	151
As at												
1956—Feb. 8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167
14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	844†	54	770	2,028	295	207	484	987	361	188	17	222
9	880†	40	760	1,998	294	207	484	985	364	194	20	217
16	829†	86	753	1,987	293	206	489	988	368	187	25	214
23	863†	54	756	1,982	294	207	491	992	372	194	27	217
30	870	63	757	1,973	296	207	497	999	377	194	32	210
June 6	872	67	749	1,942	294	204	501	999	379	186	31	208
13	880	99	746	1,921	290	208	499	997	383	183	36	197
20	885	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161
July 4	836	56	765	1,930	287	203	509	999	395	183	19	153
11	886	86	739	1,899	287	202	509	998	397	180	21	151
18	882	87	720	1,896	289	202	506	997	401	190	30	150
25	878	81	733	1,897	289	201	510	1,001	407	189	29	149

★ For data on cash reserves, see section 1 of table on page 191.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS

WEEKLY SERIES ¹

Canada

Millions of Dollars

Mortgages and Loans ² in CanadaLoans ² in Canada

Grain dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Oct. — 1953 Nov. Dec.
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
337	12	603	3,346	3,948	4,742	440	4,918	144	3,675	8,737	
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	542	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103†	834†	4,287†	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85†	830†	4,427†	5,256	6,615	655†	5,859	437†	4,299†	10,595	May
321	66†	794†	4,537†	5,331	6,716	623	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	July
359	140	854	4,080	4,933	6,262	385	5,687	511	4,006	10,205	As at 8 Feb. — 1956
358	136	857	4,063	4,921	6,247	525	5,687	511	4,067	10,264	15
359	133	858	4,066	4,923	6,247	510	5,682	508	4,095	10,285	22
356	129	877	4,086	4,962	6,300	677	5,721	493	4,234	10,449	29
357	125	872	4,137	5,009	6,331	439	5,742	558	3,999	10,299	7 Mar.
359	121	861	4,126	4,988	6,312	519	5,747	562	4,035	10,345	14
358	117	843	4,166	5,009	6,333	497	5,760	519	4,056	10,335	21
346	114	830	4,195	5,025	6,357	583	5,768	482	4,139	10,389	28
347	109†	831	4,242†	5,073	6,402	667	5,822	367	4,292	10,482	4 Apr.
339	105†	839†	4,280†	5,119	6,452	522	5,814	384	4,149	10,347	11
326	101†	839†	4,290†	5,129	6,464	593	5,828	356	4,235	10,419	18
311	97†	827†	4,336†	5,163	6,508	581	5,826	359	4,259	10,443	25
312	93†	832†	4,359†	5,192	6,539	747†	5,902	345	4,407†	10,654†	2 May
319	89†	839†	4,413†	5,252	6,601	518†	5,871	416	4,168†	10,456	9
318	85†	828†	4,410†	5,238	6,594	704†	5,852	452	4,296†	10,600†	16
314	81†	833†	4,475†	5,308	6,672	680†	5,839	494	4,344†	10,677	23
302	76†	816†	4,476†	5,292	6,668	623†	5,833	479	4,279	10,590	30
310	72†	808†	4,536†	5,344	6,722	537†	5,876	478	4,188	10,542	6 June
319	68†	804†	4,538†	5,342	6,723	626†	5,856	505	4,268	10,629	13
324	64†	797†	4,529†	5,326	6,713	676†	5,869	490	4,312	10,672	20
330	60†	769†	4,544†	5,313	6,706	652†	5,865	480	4,331	10,676	27
339	57	751	4,544	5,296	6,690	858	5,921	262	4,569	10,752	4 July
345	54	751	4,555	5,307	6,702	820	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	732	5,887	305	4,425	10,617	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 191-192.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117	
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201	
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—May	1,655	10,873	1,984	14,512	45	14,557	910	-29	15,438	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,292	14,851	35	14,886	795	-29	15,651	2,318	2,727

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).
 3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
 4. See footnote 1 (c).
 5. Including day-to-day loans. For a breakdown see section III of table on pages 191-192.
 6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL"

OF CERTAIN LIQUID ASSETS*

VERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtgs., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
										End of
5,542	5,169	10,711	5,820	207	5,613	5,244	3	-149	5,098	May—1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non-mar- ket 10	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	End of May—1955
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,292	9,000	20,163	6,583	13,581	June

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

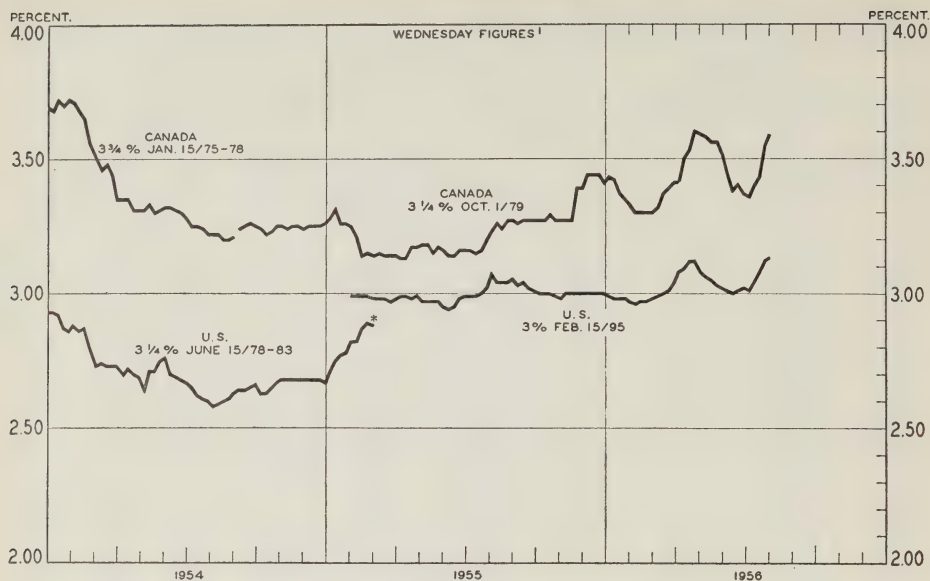
14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

LEMENT 1954" AND PAGES 24-27 IN THE "FINANCIAL SUPPLEMENT 1955".

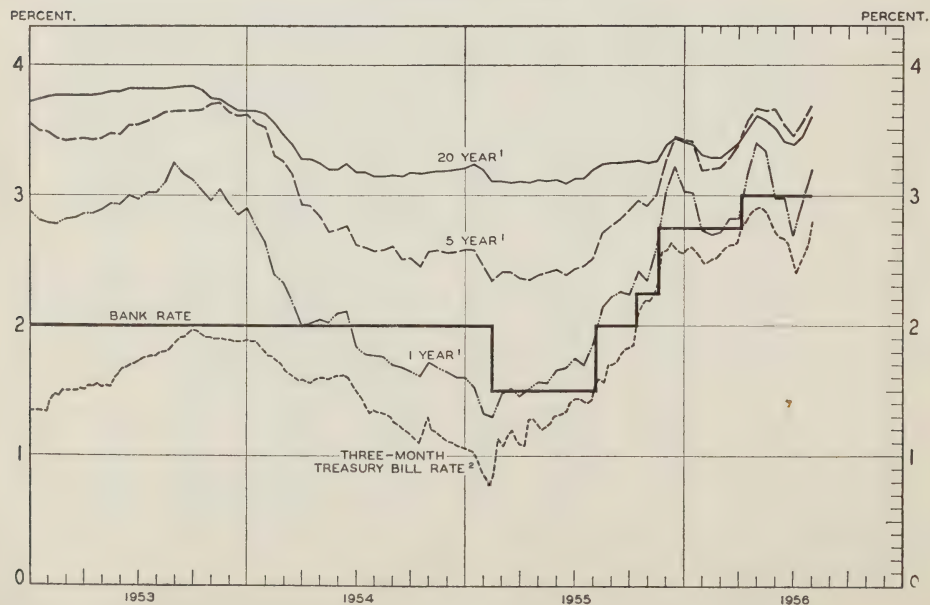
GOVERNMENT LONG-TERM BOND YIELDS CANADA-UNITED STATES



1. Based on closing bid prices. Last date plotted August 1.

* Plotted to March 2, 1955.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted August 2.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

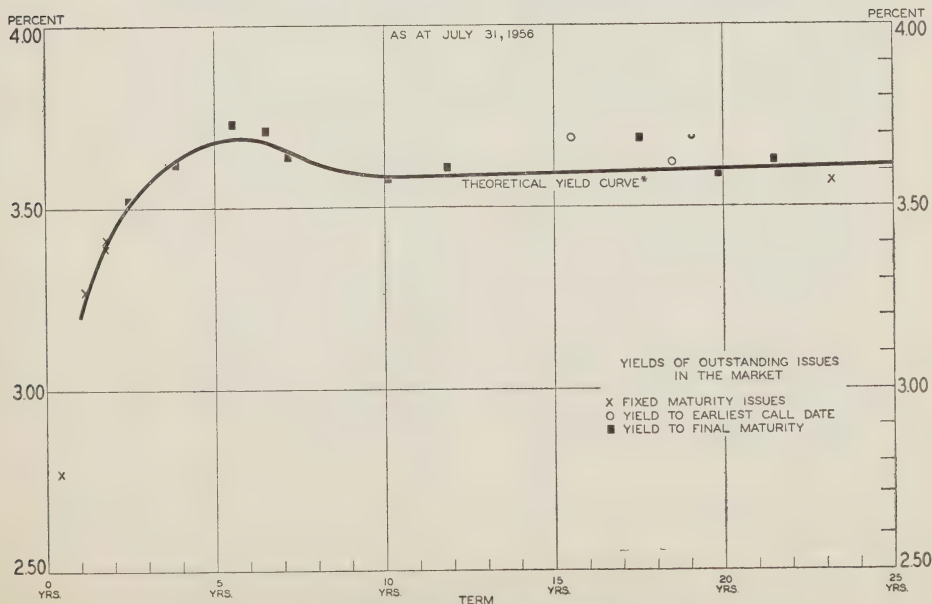
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**

Millions of Dollars

Department of Finance

AS AT END OF	1954	1955				1956	
	June	Mar.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments 2.....	4.0	7.1	25.6	32.9	82.9	5.7	27.1
(2) Municipal governments and school districts 2.....	149.2	156.7	132.8	129.6	123.9	200.3	157.3
(3) Religious, education, health and welfare institutions...	52.8	61.5	59.2	64.5	71.7	76.2	78.8
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES...	206.0	225.3	217.6	227.0	278.5	282.2	263.2
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans.....	55.6	68.5	94.6	44.3	80.6	74.7	96.7
(b) Other.....	183.0	128.6	149.0	132.9	179.3	162.5	178.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	126.8	107.8	128.9	136.2	143.9	158.2	209.2
TOTAL FINANCIAL 3.....	365.4	304.9	372.5	313.4	403.8	395.4	484.4
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds.....	60.0	98.3	55.1	20.4	162.7	113.6	60.0
(b) Other.....	270.9	262.6	293.6	330.7	338.9	363.2	367.7
(2) Home Improvement Loans 4.....	—	1.7	9.2	18.4	23.9	25.8	31.3
(3) Individuals, for other than business purposes, not elsewhere classified.....	332.3	357.3	398.5	417.8	440.6	442.5	454.6
TOTAL PERSONAL.....	663.2	719.9	756.4	787.3	966.1	945.1	913.6
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers.....	333.9	302.8	329.1	365.9	366.1	331.8	338.0
(2) Industry:							
(a) Chemical and rubber products.....	69.2	62.3	57.6	56.5	61.9	74.4	68.2
(b) Electrical apparatus and supplies.....	43.5	32.2	43.1	47.2	47.7	60.3	72.5
(c) Food, beverages and tobacco.....	156.1	169.9	156.3	175.3	195.3	182.0	171.4
(d) Forest products.....	150.9	138.4	140.3	136.2	140.7	175.1	188.2
(e) Furniture.....	18.4	18.8	20.1	20.5	19.2	22.5	22.9
(f) Iron and steel products.....	133.0	100.5	94.2	90.7	99.2	140.4	168.4
(g) Mining and mine products.....	73.8	67.7	62.4	61.1	63.4	67.2	79.6
(h) Petroleum and products.....	79.4	79.8	65.4	83.6	97.5	123.0	139.1
(i) Textiles, leather and clothing.....	162.3	152.4	155.3	170.0	143.8	174.0	176.5
(j) Transportation equipment.....	54.9	48.8	48.8	45.8	49.3	54.4	54.1
(k) Other products.....	59.8	54.7	59.3	61.7	58.0	63.2	68.0
TOTAL INDUSTRY.....	1,001.3	925.5	902.8	948.6	976.1	1,136.5	1,208.9
(3) Public utilities, transportation & communications.....	59.0	71.2	81.6	83.7	140.5	125.9	113.8
(4) Construction contractors.....	188.2	195.7	232.5	273.7	278.3	299.1	341.8
(5) Grain dealers and exporters.....	382.2	354.0	325.6	360.3	361.3	353.5	339.7
(6) Instalment finance companies.....	153.8	179.3	235.7	243.7	297.3	284.9	359.5
(7) Merchandisers.....	629.8	570.5	612.4	626.0	635.3	703.6	739.1
(8) Other business.....	201.4	222.3	223.2	241.8	267.9	287.5	293.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL...	2,949.6	2,821.3	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3
TOTAL LOANS IN CANADA.....	4,184.2	4,071.4	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5

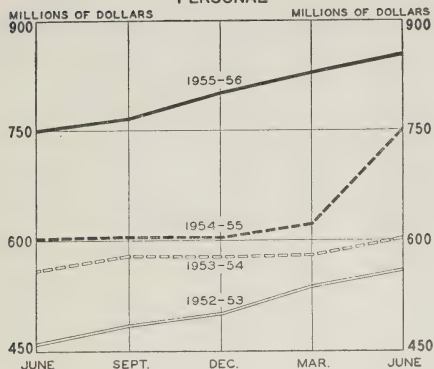
1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

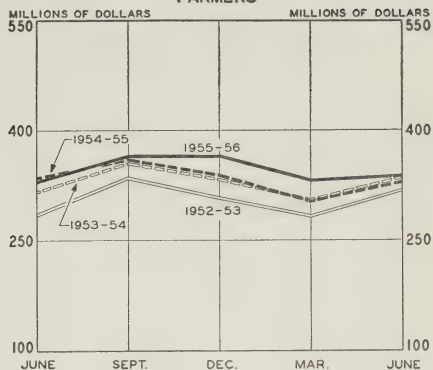
CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA¹

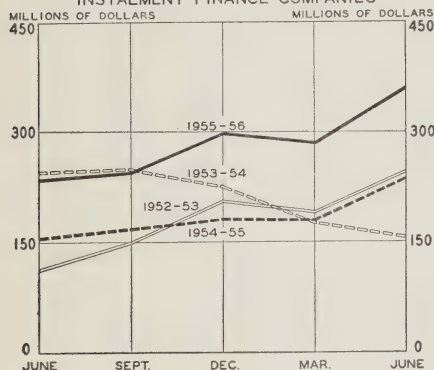
SELECTED ITEMS

PERSONAL²

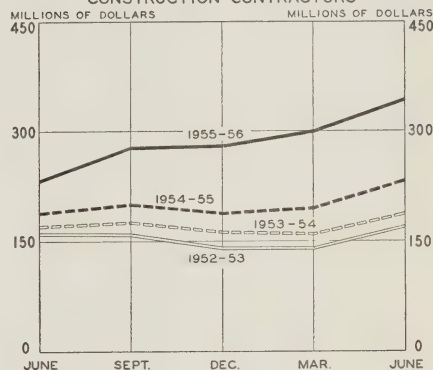
FARMERS



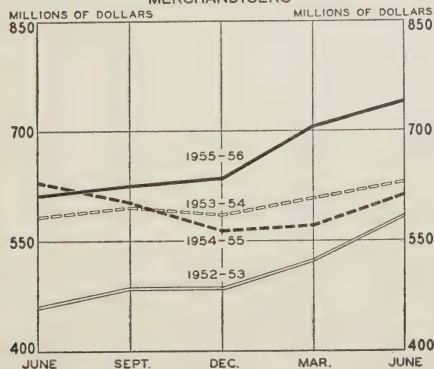
INSTALMENT FINANCE COMPANIES



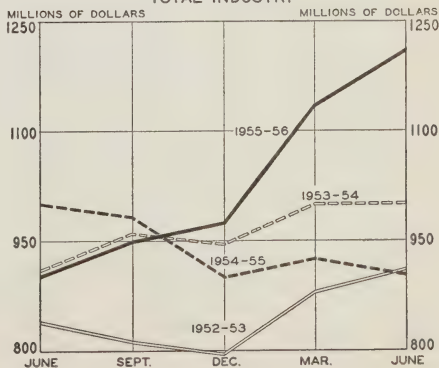
CONSTRUCTION CONTRACTORS



MERCHANTISERS



TOTAL INDUSTRY



1. See footnote 1 on opposite page.

2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars			Percent					Millions of Dollars				
Wednesdays												
1954—July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	—	—	—	8.8	8.8	$1\frac{1}{2}$	.88	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	$1\frac{1}{2}$	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	$1\frac{1}{2}$	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	$1\frac{1}{2}$	.75	93	780	177	316	287
1955—Jan. 26	—	—	—	8.8	9.0	$1\frac{1}{2}$	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	$1\frac{1}{2}$	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	$1\frac{1}{2}$	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	$1\frac{1}{2}$	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	$1\frac{1}{2}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{2}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	$2\frac{1}{2}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564
Apr. 25	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582
May 30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542
June 27	5	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	793	436
July 25	12	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499
Weekly												
1956—Jan. 25	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.33	54	1,275	232	478	565
Feb. 1	—	—	—	8.5	8.5	$2\frac{1}{2}$	2.13	70	1,300	228	513	559
8	—	—	2	8.2	8.3	$2\frac{1}{2}$	2.20	91	1,325	237	529	559
15	—	—	3	8.1	8.2	$2\frac{1}{2}$	2.40	73	1,360	272	547	541
22	—	—	5	8.2	8.2	$2\frac{1}{2}$	2.48	82	1,395	309	555	532
29	—	6	6	8.1	8.2	$2\frac{1}{2}$	2.50	82	1,430	339	562	529
Mar. 7	—	15	18	8.2	8.2	$2\frac{1}{2}$	2.63	77	1,470	390	550	529
14	—	—	10	8.2	8.2	$2\frac{1}{2}$	2.63	61	1,510	418	574	519
21	—	—	—	8.2	8.2	$2\frac{1}{2}$	2.45	44	1,550	438	586	527
28	—	—	3	7.9	8.2	$2\frac{1}{2}$	2.58	62	1,575	441	571	564
Apr. 4	16	—	—	7.9	7.9	$2\frac{1}{2}$	2.56	24	1,600	452	597	551
11	10	—	3	8.3	8.1	$2\frac{1}{2}$	2.73	11	1,615	447	601	567
18	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.63	20	1,630	409	639	582
25	10	—	—	8.3	8.2	$2\frac{1}{2}$	2.68	13	1,640	333	725	582
May 2	—	—	—	8.3	8.3	$2\frac{1}{2}$	2.63	54	1,650	322	770	558
9	—	—	—	8.3	8.4	$2\frac{1}{2}$	2.63	40	1,660	352	760	548
16	—	1	1	7.9	8.3	$2\frac{1}{2}$	2.63	86	1,670	342	753	578
23	—	—	—	8.0	8.2	$2\frac{1}{2}$	2.69	54	1,680	362	756	562
30	26	—	—	8.2	8.2	$2\frac{1}{2}$	2.73	63	1,690	391	757	542
June 6	1	—	2	8.2	8.3	$2\frac{1}{2}$	2.73	67	1,690	433	749	507
13	12	—	18	8.1	8.3	$2\frac{1}{2}$	2.80	99	1,690	436	746	508
20	5	—	—	8.2	8.2	$2\frac{1}{2}$	2.70	83	1,690	461	751	479
27	5	—	—	8.3	8.3	$2\frac{1}{2}$	2.48	62	1,690	461	793	436
July 4	11	—	—	8.1	8.1	$2\frac{1}{2}$	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	$2\frac{1}{2}$	2.50	86	1,690	459	740	497
18	40	—	9	8.2	8.3	$2\frac{1}{2}$	2.65	87	1,695	445	720	530
25	12	—	—	8.1	8.3	$2\frac{1}{2}$	2.63	81	1,695	464	733	499

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3%. Revised.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 200

ET STATISTICS SERIES

Canada

Y BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
1 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent	Millions of Dollars		
---------	---------------------	--	--

1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.00	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-
2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.65	-	130	-
2.53	-	100	-
2.48	-	100	-
2.49	-	100	-
2.51	-	100	-
2.52	-	100	-
2.56	-	115	-
2.60	-	115	-
2.62	-	115	-
2.62	-	115	-
2.64	-	115	-
2.77	-	115	-
2.80	-	115	-
2.86	-	120	-
2.89	-	125	-
2.91	-	125	-
2.90	-	125	-
2.87	-	125	-
2.78	-	125	-
2.72	-	130	-
2.68	-	130	-
2.67	-	130	-
2.63	-	130	-
2.52	-	130	-
2.40	-	130	-
2.49	-	130	-
2.57	-	130	-
2.65	-	130	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	

Millions of Dollars							
---------------------	--	--	--	--	--	--	--

15,313	2,128	3,047	1,147	1,476	7,455	60	8,991
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,382	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
15,965	2,212	2,982	1,631	2,419	6,672	50	9,141
15,969	2,186	2,978	1,653	2,411	6,703	37	9,151
15,997	2,188	2,977	1,686	2,407	6,704	34	9,145
16,029	2,198	2,966	1,721	2,403	6,706	35	9,144
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,096	2,228	2,933	1,784	2,398	6,720	32	9,150
16,130	2,264	2,930	1,821	2,393	6,691	31	9,115
16,165	2,260	2,931	1,886	2,389	6,668	31	9,088
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,209	2,228	2,914	1,965	2,383	6,689	30	9,102
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,729	2,286	2,798	1,561	2,356	6,699	29	9,085
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,685	2,304	2,692	1,598	2,315	6,733	43	9,091
15,670†	2,307	2,668	1,600	2,305	6,753	38	9,095
15,663†	2,331	2,678	1,602	2,300	6,717	36†	9,052†
15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†
15,272†	2,315	2,695	1,318	2,286	6,597†	61	8,944†
15,240	2,332	2,639	1,324	2,277	6,630	39	8,946
15,238	2,337	2,617	1,327	2,272	6,649	36	8,958
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907

Wednesdays

28 July — 1954
25 Aug.
29 Sept.
27 Oct.
24 Nov.
29 Dec.

26 Jan. — 1955

23 Feb.
30 Mar.
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.
25 Jan. — 1956
29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July

Weekly

25 Jan. — 1956

1 Feb.
8
15
22
29

7 Mar.

14
21
28
4 Apr.
11
18
25

2 May

9
16
23
30

6 June

13
20
27

4 July

11
18
25

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on 1955-56-43 in the "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1954—July 28	1.35	.80	1.56	100 $\frac{1}{8}$	2.86	97 $\frac{1}{4}$	2.99	107 $\frac{7}{8}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{1}{4}$	2.88	97 $\frac{1}{2}$	2.97	108 $\frac{1}{2}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{3}{8}$	2.90	97 $\frac{3}{4}$	2.94	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{2}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{3}{4}$	2.94	97 $\frac{3}{4}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{7}{8}$	2.94	97 $\frac{7}{8}$	2.95	107 $\frac{1}{4}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{5}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{1}{8}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{1}{4}$	2.81	108 $\frac{1}{2}$	3.20	101 $\frac{1}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{3}{4}$	2.72	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{3}{4}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108 $\frac{1}{2}$	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{2}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{4}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{4}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{4}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{4}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{8}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95 $\frac{1}{2}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95 $\frac{3}{8}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{4}$	3.55
Weekly											
1956—Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{4}$	3.37	99 $\frac{1}{8}$	3.30
Mar. 7	2.60	2.17	5.21	97 $\frac{1}{4}$	3.25	94 $\frac{5}{8}$	3.29	105	3.39	98 $\frac{1}{4}$	3.32
14	2.62	2.37	5.22	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	98 $\frac{1}{2}$	3.37
21	2.62	2.42	5.11	97 $\frac{1}{4}$	3.29	94 $\frac{1}{2}$	3.30	104 $\frac{1}{2}$	3.42	97 $\frac{1}{4}$	3.39
28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{8}$	3.41
Apr. 4	2.77	2.40	5.17	96 $\frac{7}{8}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{3}{8}$	3.41
11	2.80	2.50	5.12	95 $\frac{3}{4}$	3.48	93	3.46	102 $\frac{1}{2}$	3.58	96	3.50
18	2.86	2.77	5.12	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.49	101 $\frac{1}{2}$	3.62	95 $\frac{1}{2}$	3.53
25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{3}{4}$	3.60
May 2	2.91	2.74	4.95	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.52	101 $\frac{1}{4}$	3.66	94 $\frac{5}{8}$	3.59
9	2.90	2.52	4.95	94 $\frac{3}{4}$	3.60	92 $\frac{1}{4}$	3.54	101 $\frac{1}{2}$	3.66	94 $\frac{3}{4}$	3.58
16	2.87	2.71	4.95	95 $\frac{1}{4}$	3.56	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.65	95 $\frac{1}{4}$	3.56
23	2.78	2.70	4.95	95 $\frac{1}{2}$	3.57	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.56
30	2.72	2.57	5.01	95 $\frac{5}{8}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95 $\frac{1}{8}$	3.51
June 6	2.68	2.56	5.02	95 $\frac{7}{8}$	3.48	92 $\frac{3}{4}$	3.49	102 $\frac{3}{4}$	3.55	97	3.44
13	2.67	2.58	5.02	96 $\frac{1}{8}$	3.42	93	3.40	103 $\frac{1}{4}$	3.47	97 $\frac{1}{8}$	3.38
20	2.63	2.43	5.08	96 $\frac{1}{4}$	3.44	93 $\frac{1}{4}$	3.41	103 $\frac{1}{4}$	3.49	97 $\frac{1}{4}$	3.40
27	2.52	2.54	5.14	96 $\frac{3}{8}$	3.42	93 $\frac{1}{8}$	3.40	103 $\frac{1}{4}$	3.47	98	3.37
July 4	2.40	2.41	5.06	96 $\frac{1}{2}$	3.41	93 $\frac{1}{8}$	3.41	104	3.46	98 $\frac{1}{2}$	3.36
11	2.49	2.39	4.99	96	3.47	93	3.43	103 $\frac{1}{2}$	3.47	97 $\frac{1}{2}$	3.40
18	2.57	2.24	5.02	95 $\frac{3}{4}$	3.52	93 $\frac{1}{2}$	3.45	103	3.50	97 $\frac{3}{4}$	3.43
25	2.65	2.30	4.98	95 $\frac{5}{8}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{4}$	3.55
Aug. 1	2.80	2.38		94 $\frac{7}{8}$	3.61	91 $\frac{1}{4}$	3.67	101	3.67	94 $\frac{3}{4}$	3.59

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest. 2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

UNITED STATES						UNITED KINGDOM					
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75			
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield		
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays	
101 $\frac{1}{16}$	2.36	100 $\frac{1}{2}$	2.46	111 $\frac{1}{16}$	2.60	96 $\frac{3}{32}$	3.34	94 $\frac{7}{32}$	3.39	28	July — 1954
100 $\frac{7}{16}$	2.40	100 $\frac{3}{4}$	2.48	111 $\frac{1}{8}$	2.61	96 $\frac{1}{2}$	3.29	94 $\frac{1}{2}$	3.37	25	Aug.
100 $\frac{1}{16}$	2.46	99 $\frac{1}{2}$	2.51	100 $\frac{1}{2}$	2.66	97 $\frac{1}{8}$	3.25	94 $\frac{1}{4}$	3.36	29	Sept.
99 $\frac{1}{2}$	2.52	99 $\frac{1}{4}$	2.55	100 $\frac{3}{4}$	2.67	97 $\frac{1}{4}$	3.22	94 $\frac{3}{8}$	3.35	27	Oct.
99 $\frac{1}{4}$	2.53	99 $\frac{3}{8}$	2.56	109 $\frac{1}{8}$	2.68	97 $\frac{3}{8}$	3.18	95 $\frac{1}{2}$	3.33	24	Nov.
97 $\frac{1}{16}$	2.55	98 $\frac{3}{32}$	2.58	110 $\frac{1}{16}$	2.67	96 $\frac{1}{16}$	3.35	92 $\frac{1}{2}$	3.50	29	Dec.
98 $\frac{3}{32}$	2.65	97 $\frac{5}{8}$	2.67	108 $\frac{1}{8}$	2.78	94 $\frac{9}{32}$	3.51	91 $\frac{3}{32}$	3.59	26	Jan. — 1955
97 $\frac{1}{2}$	2.74	96 $\frac{3}{32}$	2.77	106 $\frac{1}{16}$	2.89	91 $\frac{3}{32}$	3.75	88 $\frac{1}{16}$	3.81	23	Feb.
97 $\frac{1}{4}$	2.72	96 $\frac{1}{8}$	2.73	106 $\frac{1}{4}$	2.85	91 $\frac{1}{2}$	3.75	88 $\frac{1}{4}$	3.82	30	Mar.
96 $\frac{3}{32}$	2.78	96 $\frac{1}{16}$	2.77	106 $\frac{3}{8}$	2.86	89 $\frac{3}{32}$	3.96	85 $\frac{3}{32}$	4.03	27	Apr.
97 $\frac{3}{8}$	2.74	96 $\frac{1}{4}$	2.74	106 $\frac{1}{2}$	2.85	86 $\frac{1}{16}$	4.28	83 $\frac{1}{16}$	4.19	25	May
96 $\frac{1}{8}$	2.84	95 $\frac{1}{2}$	2.81	106 $\frac{3}{4}$	2.89	85 $\frac{1}{8}$	4.40	82 $\frac{3}{8}$	4.30	29	June
95 $\frac{3}{16}$	2.93	94 $\frac{3}{32}$	2.94	104 $\frac{1}{2}$	2.96	83 $\frac{1}{32}$	4.65	80 $\frac{3}{32}$	4.51	27	July
95 $\frac{1}{16}$	2.92	94 $\frac{1}{4}$	2.90	104 $\frac{1}{4}$	2.99	79 $\frac{1}{2}$	5.14	76 $\frac{1}{2}$	4.85	31	Aug.
96 $\frac{1}{4}$	2.86	95 $\frac{3}{8}$	2.85	104 $\frac{3}{4}$	2.96	81 $\frac{1}{4}$	4.85	78 $\frac{1}{4}$	4.71	28	Sept.
96 $\frac{3}{8}$	2.78	95 $\frac{1}{2}$	2.81	105 $\frac{1}{2}$	2.90	84 $\frac{1}{2}$	4.60	80 $\frac{1}{2}$	4.48	26	Oct.
96 $\frac{1}{2}$	2.83	94 $\frac{3}{4}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{1}{16}$	4.74	79 $\frac{1}{8}$	4.64	30	Nov.
95 $\frac{1}{2}$	2.89	94 $\frac{1}{8}$	2.89	105 $\frac{3}{4}$	2.94	82 $\frac{1}{4}$	4.85	78 $\frac{3}{8}$	4.69	28	Dec.
96 $\frac{1}{8}$	2.83	95 $\frac{3}{4}$	2.82	105 $\frac{1}{8}$	2.90	80 $\frac{1}{32}$	5.04	77 $\frac{1}{32}$	4.83	25	Jan. — 1956
96 $\frac{3}{16}$	2.83	95 $\frac{1}{4}$	2.83	105 $\frac{1}{4}$	2.90	80 $\frac{1}{8}$	5.06	76 $\frac{1}{8}$	4.85	29	Feb.
94 $\frac{3}{32}$	3.00	93 $\frac{1}{16}$	2.96	104 $\frac{1}{32}$	3.00	79 $\frac{1}{32}$	5.23	75 $\frac{1}{32}$	5.03	28	Mar.
93 $\frac{3}{32}$	3.10	92 $\frac{3}{32}$	3.06	102 $\frac{1}{8}$	3.12	80 $\frac{1}{32}$	5.08	75 $\frac{1}{16}$	4.96	25	Apr.
95 $\frac{1}{16}$	2.90	95 $\frac{1}{4}$	2.86	104 $\frac{1}{16}$	2.98	79 $\frac{1}{8}$	5.27	74 $\frac{1}{4}$	5.07	30	May
95 $\frac{3}{16}$	2.96	94 $\frac{1}{16}$	2.92	104 $\frac{1}{4}$	2.99	77 $\frac{1}{32}$	5.45	73 $\frac{3}{32}$	5.24	27	June
93 $\frac{3}{16}$	3.09	93 $\frac{1}{2}$	3.03	102 $\frac{1}{16}$	3.12	77 $\frac{1}{16}$	5.43	72 $\frac{1}{16}$	5.36	25	July
96 $\frac{1}{32}$	2.83	95 $\frac{3}{32}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{2}$	5.06	76 $\frac{1}{2}$	4.85	29	Feb. — 1956
96 $\frac{3}{8}$	2.85	95 $\frac{1}{8}$	2.85	105 $\frac{1}{8}$	2.92	79 $\frac{1}{16}$	5.21	75 $\frac{1}{16}$	4.99	7	Mar.
96 $\frac{1}{4}$	2.88	95 $\frac{3}{16}$	2.88	105 $\frac{1}{4}$	2.94	78 $\frac{1}{8}$	5.28	74 $\frac{3}{16}$	5.13	14	
95 $\frac{1}{16}$	2.92	94 $\frac{3}{16}$	2.91	104 $\frac{1}{4}$	2.96	79 $\frac{1}{32}$	5.12	74 $\frac{1}{32}$	5.06	21	
94 $\frac{3}{32}$	3.00	93 $\frac{1}{16}$	2.96	104 $\frac{1}{32}$	3.00	79 $\frac{1}{16}$	5.23	75 $\frac{1}{32}$	5.03	28	
94 $\frac{1}{8}$	3.06	93 $\frac{3}{32}$	3.02	103 $\frac{1}{8}$	3.05	79 $\frac{3}{32}$	5.23	75 $\frac{3}{32}$	5.02	4	Apr.
93 $\frac{1}{16}$	3.09	92 $\frac{1}{16}$	3.04	102 $\frac{1}{2}$	3.08	79 $\frac{1}{4}$	5.24	75 $\frac{1}{4}$	5.01	11	
93 $\frac{3}{16}$	3.13	92 $\frac{1}{4}$	3.08	101 $\frac{1}{16}$	3.14	80 $\frac{1}{4}$	5.10	76 $\frac{1}{4}$	4.94	18	
93 $\frac{1}{4}$	3.10	92 $\frac{3}{8}$	3.06	102 $\frac{1}{8}$	3.12	80 $\frac{3}{32}$	5.08	75 $\frac{1}{8}$	4.96	25	
94 $\frac{1}{16}$	3.01	93 $\frac{1}{4}$	2.98	102 $\frac{3}{4}$	3.08	81 $\frac{1}{16}$	5.01	77 $\frac{1}{4}$	4.83	2	May
94 $\frac{3}{8}$	3.04	93 $\frac{3}{16}$	2.97	103 $\frac{1}{16}$	3.05	81 $\frac{1}{8}$	5.01	76 $\frac{1}{8}$	4.89	9	
94 $\frac{1}{2}$	2.99	94 $\frac{1}{8}$	2.94	103 $\frac{1}{4}$	3.02	80 $\frac{1}{2}$	5.12	75 $\frac{1}{2}$	4.96	16	
95 $\frac{1}{16}$	2.92	94 $\frac{1}{16}$	2.89	104 $\frac{1}{16}$	3.00	79 $\frac{1}{16}$	5.16	75 $\frac{1}{16}$	5.00	23	
95 $\frac{3}{16}$	2.90	95 $\frac{1}{4}$	2.86	104 $\frac{3}{16}$	2.98	79 $\frac{3}{8}$	5.27	74 $\frac{3}{4}$	5.07	30	
95 $\frac{1}{2}$	2.92	95 $\frac{1}{2}$	2.87	104 $\frac{1}{16}$	2.96	78 $\frac{3}{16}$	5.37	73 $\frac{3}{16}$	5.17	6	June
95 $\frac{3}{4}$	2.90	95 $\frac{3}{4}$	2.86	104 $\frac{1}{8}$	2.94	78 $\frac{1}{2}$	5.32	74 $\frac{3}{8}$	5.14	13	
95 $\frac{1}{4}$	2.91	95 $\frac{1}{8}$	2.87	104 $\frac{3}{8}$	2.95	78 $\frac{3}{32}$	5.38	73 $\frac{3}{32}$	5.19	20	
95 $\frac{1}{8}$	2.96	94 $\frac{1}{8}$	2.92	104 $\frac{1}{2}$	2.99	77 $\frac{1}{32}$	5.45	73 $\frac{1}{8}$	5.24	27	
95 $\frac{3}{8}$	2.92	94 $\frac{1}{4}$	2.90	104 $\frac{5}{8}$	2.96	77 $\frac{1}{4}$	5.51	72 $\frac{3}{4}$	5.27	4	July
94 $\frac{3}{16}$	2.99	94 $\frac{3}{16}$	2.95	103 $\frac{1}{16}$	3.00	77 $\frac{3}{16}$	5.47	71 $\frac{3}{16}$	5.37	11	
94 $\frac{1}{4}$	3.05	93 $\frac{1}{4}$	3.00	103 $\frac{1}{4}$	3.06	77 $\frac{1}{2}$	5.41	72 $\frac{1}{2}$	5.34	18	
93 $\frac{1}{4}$	3.09	93 $\frac{1}{2}$	3.03	102 $\frac{1}{16}$	3.12	77 $\frac{3}{8}$	5.43	72 $\frac{1}{4}$	5.36	25	
93 $\frac{1}{2}$	3.14	92 $\frac{3}{4}$	3.06	101 $\frac{1}{16}$	3.13	77 $\frac{1}{8}$	5.51	71 $\frac{1}{2}$	5.42	1	Aug.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$7,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada, tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FINANCIAL SUPPLEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars ²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED					
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues	
				New	Refunding	Refunded	Other		
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5	
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8	
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1	
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3	
1955	1,370.5	1,013.0	357.5	318.3†	48.4	49.2	115.8†	201.7†	
1954—III	200.1	156.3	43.8	19.1	43.7	56.1	33.3	-26.6	
IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6	
1955—I	0.1	83.0	-82.9	151.8†	6.8	6.8	28.9†	122.9†	
II	0.1	129.4	-129.3	45.2†	26.6	19.1	32.2†	20.5†	
III	700.0	661.5	38.5	98.8†	15.0	23.3	28.0†	62.6†	
IV	670.3	139.0	531.3	22.5†	-	-	26.6†	-4.2†	
1956—I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2	
II	18.6	169.1	-150.5	115.2	1.8	1.8	47.5	67.6	

Calendar Years	III-CORPORATIONS ⁴				I+II+III		IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		RETIREMENTS		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400
1954	615.7†	52.5	52.5	161.5†	454.2†	391.2†	130	1,530
1955	533.6†	53.7	53.4	206.2†	327.7†	886.9†	195	1,725
1954—III	102.4†	1.2	1.2	31.8†	70.6†	87.9†	65	1,465
IV	146.5†	35.7	35.7	40.0†	106.5†	234.0†	65	1,530
1955—I	141.7†	6.1	6.1	53.0†	88.7†	128.7†	60	1,590
II	194.3†	5.4	5.4	49.7†	144.6†	35.7†	115	1,705
III	52.0	9.1	6.5	56.1†	-1.5†	99.5†	70	1,775
IV	145.6†	33.2	35.5	47.4†	96.0†	623.0†	-50	1,725
1956—I	190.3†	9.9	10.8	37.5†	152.0†	132.7†	375	2,100
II	281.2	2.7	2.2	31.7	250.0	167.2	-410	1,690

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT ^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars ²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁷	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,330.8†	215.7	15.0	2.5†	4,563.9†	4,082.6†	57.7	22.4	3.5	6.5†	4,172.7†	248.2†	143.0†
1955	2,316.2†	8.4	-	-	2,324.6†	1,319.9†	17.8†	18.7	77.1	4.1	1,437.6†	996.3†	-109.4†
1954—III	344.3†	21.6	-	0.6†	366.5	253.7†	13.8	10.5	0.1	0.5†	278.6†	90.6†	-2.8†
IV	2,422.4†	5.3	-	0.6†	2,428.4†	2,183.4	9.2	1.2	0.1	0.6†	2,194.4†	239.0†	-5.1†
1955—I	306.5†	-	-	-	306.5†	150.1†	4.4†	3.4	19.4	0.4	177.8†	156.4†	-27.7†
II	271.5†	-	-	-	271.5†	168.4†	3.7†	5.8	57.5	0.4	235.8†	103.1†	-67.5†
III	866.6†	8.4	-	-	874.9†	762.7†	3.7†	8.6	0.1	0.4	775.5†	103.9†	-4.4†
IV	871.6†	-	-	-	871.6†	238.7†	5.9†	0.9	0.1	2.9	248.5†	632.9†	-9.8†
1956—I	291.1†	92.0	20.0	-	403.1†	149.5†	50.4	2.6	67.5	0.4	270.4†	141.6†	-8.9
II	238.2	181.3	-	-	419.5	246.7	1.1	4.0	0.1	0.4	252.3	-8.6	175.8

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.

- Excludes issues shown in item IV below.

- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.

- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.

- Excludes issues shown in item IV above.

- Including issues payable optionally in Canada or London.

† Revised.

NOTE: For data back to 1946 see pages 47-49 in the "FINANCIAL SUPPLEMENT 1954" and pages 35-37 in the "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-35.3	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-54.4	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-16.2	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-100.5							
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	-2.6	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	27.4	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	6.9	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	12.2							
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	5.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.2	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	7.6	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	20.5							
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	99.7	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.6	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	32.3	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	109.6							
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	0.7	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-2.3	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.3	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	2.1							
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	121.7	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	184.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	199.4							
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	6.3	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	12.7							
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	5.3	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	8.1							
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	200.9	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	234.8	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	264.1							
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	60.0	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.7	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	88.3							
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	4.4	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.9	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	10.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	26.8							
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	136.5	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	128.1	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	146.5	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	149.0							

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{1}{16}$	97 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{16}$	281 $\frac{3}{16}$	281 $\frac{3}{16}$	294.68	294.71
1952	101 $\frac{1}{16}$	95 $\frac{1}{16}$	97 $\frac{1}{16}$	97.89	98.09	281 $\frac{1}{16}$	266 $\frac{1}{16}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{16}$	96 $\frac{1}{16}$	97 $\frac{1}{16}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{1}{16}$	273 $\frac{1}{16}$	276.66	277.02
1954	98 $\frac{1}{16}$	96 $\frac{1}{16}$	96 $\frac{1}{16}$	97.32	97.65	278 $\frac{1}{16}$	269 $\frac{1}{16}$	269 $\frac{1}{16}$	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{16}$	99 $\frac{1}{16}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{16}$	280 $\frac{1}{16}$	275.35	274.23
1955—Mar.	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.43	98.40	276 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{1}{16}$	274.81	273.81
Apr.	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{16}$	275.86	274.62
May	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.44	98.41	275 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{3}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.46	98.41	274 $\frac{1}{16}$	273 $\frac{1}{16}$	274 $\frac{1}{16}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99 $\frac{1}{16}$	98 $\frac{1}{16}$	99 $\frac{1}{16}$	98.78	98.77	275 $\frac{1}{16}$	274 $\frac{1}{16}$	275 $\frac{1}{16}$	275.22	273.76
Oct.	100 $\frac{1}{16}$	98 $\frac{1}{16}$	99 $\frac{1}{16}$	99.53	99.53	279 $\frac{1}{16}$	275 $\frac{1}{16}$	279 $\frac{1}{16}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{1}{16}$	100 $\frac{1}{16}$	99.94	99.96	280 $\frac{1}{16}$	278 $\frac{1}{16}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.15	279.07
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.35	279.38
Feb.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.87	99.91	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{16}$	280.17	278.39
Apr.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99.68	99.75	280 $\frac{1}{16}$	278 $\frac{1}{16}$	279 $\frac{1}{16}$	279.93	278.31
May	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	99.18	99.30	279 $\frac{1}{16}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.53	98.75	277 $\frac{1}{16}$	274 $\frac{1}{16}$	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{1}{16}$	97 $\frac{1}{16}$	98 $\frac{1}{16}$	98.18	98.45	275 $\frac{1}{16}$	273 $\frac{1}{16}$	273 $\frac{1}{16}$	274.30	273.51

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

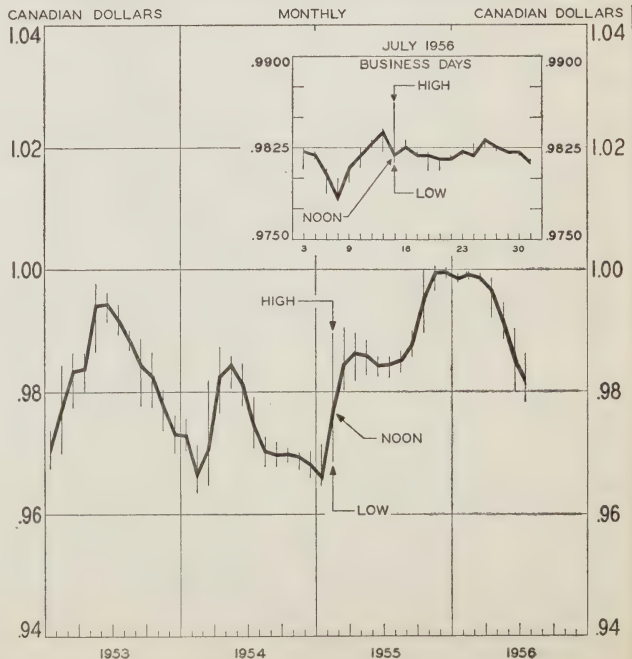
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1954—Dec.	1,072.7	869.9	1,942.6
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
Quarters							
1953—III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II*	1,090	1,445	-	-3	+93	1,348	-258

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 66 IN THE FINANCIAL SUPPLEMENT 1954* AND PAGE 58 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES ²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Feb.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July							118.5	114.4	132.7	108.6	116.7	121.1

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL ⁵	MANUFACTURING	CONSTRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1951	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1952	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1953	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1954	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955										
First of Month										
1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4	117.3†	41.1	42.6	150.5	168.5	1,125†	371	78†	676
May	114.1	116.9	41.4	42.8	151.1	168.8	1,166	377	89	700

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
 2. Coverage, including salaried and part time workers at May 1, 1956 was Manufacturing, 1,190,067; Mining, 105,083.
 3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.
 5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
 6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹*Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Nov. 20	841	4,382	5,223	58†	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43†	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35†	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46†	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40†	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66†	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

† Revised.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,550	1,694	2,767	3,769	4,278	1,843	1,178	1,256
Feb.	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar.*	1,776	1,721	2,768	3,888	4,395	1,881	1,226	1,289
Apr.*	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300
May*	1,867	1,834	2,811	3,931	4,460	1,893	1,251	1,316

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar. *	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May *	11.1	7.9	14.5	9.7	129.0	147.9	136.1			
June *					129.0	149.1	136.5			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain

PROD

	LIVESTOCK							
	Inspected Slaughtering				Exports		Wheat	Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham		
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.
1952—IV	505	2,019	253	2,777	18	1		
Yearly Total	1,805	6,234	513	8,553	73	4	26	688
1953—I	467	1,330	77	1,875	10	1		
II	606	1,198	38	1,842	13	2		
III	574	853	191	1,618	22	3		
IV	563	1,230	237	2,030	11	2		
Yearly Total	2,210	4,611	543	7,365	56	7	26	614
1954—I	570	1,152	86	1,808	19	2		
II	674	1,108	45	1,828	20	2		
III	614	1,000	189	1,803	10	2		
IV	598	1,419	242	2,259	8	2		
Yearly Total	2,456	4,679	563	7,697	57	8	24	309
1955—I	560	1,399	95	2,054	7	2		
II	693	1,377	57	2,127	12	3		
III	653	1,191	192	2,036	9	2		
IV	625	1,576	248	2,449	8	3		
Yearly Total	2,531	5,544	592	8,666	36	10	22	498
1956—I	603	1,532	97	2,232	7	2		
II*	745	1,476	62	2,283				

	PRICES ⁸							
	D.B.S. Index of Farm Prices of Agricultural Products 9 1935-39 = 100	WHOLESALE PRICES						
		Wheat ¹⁰ (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	Field Crops
		I.W.A. 11	Class II			12	13	
		Cents per bushel		Dollars per cwt.		Cents per pound		
1952—IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394†
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298†
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225†
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242
Yearly Total	236.8†	176.0	176.0	19.25	30.90	58.9	30.7	735†
1955—I	229.5†	173.8	173.8	19.56	25.22	61.0	30.3	150
II	236.6†	176.0	176.0	19.62	25.66	56.7	29.7	147
III	229.7†	175.7	175.7	19.61	26.85	57.3	29.3	239†
IV	220.0†	172.2	172.2	19.59	22.88	57.3	29.9	195†
Yearly Total*	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I	218.4	173.7	173.7	17.84	22.53	57.6	31.3	159
II*	226.1	175.0	175.0	18.78	23.99	56.8	31.1	

1. Exclude Newfoundland.

2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.

3. Creamery, dairy and whey butter.

4. Whole milk products and milk by-products.

5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.

6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.

8. Prices are quarterly and annual averages.

9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1953 and earlier months include final payments for all three grains. Subsequent to July 1953

STATISTICS¹: QUARTERLY

Producers and Dominion Bureau of Statistics

ION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production 1935-39=100
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	<i>Mm. acres</i>	<i>Mm. bus.</i>	2	3	4	5	6	
					<i>Millions of pounds</i>				<i>Thous. of cases</i>	
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,339	1,295	
					61	15	79	3,488	1,501	
307	8	176	4	112	334	85	450	16,902	5,883	117.1 ⁷
					38	6	70	2,880	1,459	
					112	27	156	5,199	1,416†	
					121	30	154	5,415	1,174	
					67	15	93	3,696	1,449	
410	10	258	5	132	338	79	473	17,277	5,618	150.1
					41	7	79	3,065	1,515	
					106	25	156	5,034	1,561	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	158†	124	32†	532†	25†	252†	256	533†	
73	161	175	45†	650†	25†	259	366	650†	
9	152†	202†	22	779†	24	306	448	779†	
88	186†	186	57†	815†	33†	297	485	816†	
172	657†	687†	156†	2,776	107	1,114	1,555	2,778	1,697†
28	181	127†	35†	513†	24†	264†	224†	515†	
31	181	175†	48	561†	29	269†	263†	561†	
-	156	195†	19	595†	27	292†	276	595†	
54	186	191†	54†	727†	37†	296†	393†	727†	
113	704	688	156	2,396†	117†	1,121	1,156	2,398	1,190†
-	164	121	32	467	26	262	180	485	
37	169†	180†	50†	583†	31	274†	279	596†	
-	172†	205†	20†	636†	27†	312†	297†	637†	
10	198†	208†	56†	668†	35†	322†	310†	669†	
47	703	714	158†	2,354†	119†	1,170†	1,066	2,387†	1,454*
22	164	136	36	517	26	261	230	520	

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

* Preliminary.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.						1949 = 100
Millions of Dollars											
1954—Apr.	24,072	23,952	11,832	16,656	1,676	8,952	—388	2,332	2,768	127	141
May			11,880							136	143
June			12,012							124	152
July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147
Sept.			12,120							135	143
Oct.			12,132							131	146
Nov.			12,144							135	153
Dec.	24,800	23,620	12,288	17,196	1,648	9,152	—72	2,284	2,924	139	152
1955—Jan.			12,204							141	153
Feb.			12,252							144	159
Mar.			12,264							141	153
Apr.	26,628	25,152	12,480	18,316	1,888	9,532	—24	2,760	3,164	152	167
May			12,732							134	163
June			12,972							138	159
July			12,984							142	166
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	189
Oct.			13,152							159	201
Nov.			13,200							143	183
Dec.	27,640	26,224	13,272	18,652	1,980	9,600	512	3,160	3,480	143	183
1956—Jan.			13,320							159	199
Feb.			13,488							162	199
Mar.			13,512							151	211
Apr.			13,896†							166	221
May			14,136							149	221

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.6†	239.8	259.4†	223.5	315.7	278.8
Feb.	266.5†	244.3	269.7†	232.8†	327.4	283.2
Mar.	277.6†	251.1	282.6†	240.9†	347.8†	286.9
Apr.	277.1*	234.5*	286.3*	244.0*	352.4*	279.8
May	283.2*	253.9*	288.7*	245.0*	357.1*	293.2

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

ADJUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
						Production Index	Employment Index	Employment Index	Hrs. Worked per Week		Employment Index	Hrs. Worked per Week
Without Jobs	Non-Agric. Employment	Employment in Construction	1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
223	4,315	335	241	249	109	117	40.7	101	40.3	Apr.— 1954
247			242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254	4,344	343	243	249	108	115	40.8	101	40.3	July
276			246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264	4,326	342	247	251	106	111	41.0	101	40.6	Oct.
246			249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255	4,383	360	254	259	106	111	41.8	100	40.3	Jan.— 1955
251			255	258	106	112	41.0	101	40.6	Feb.
263			254	258	108	114	41.0	101	40.6	Mar.
238	4,460	358	259	264	108	115	41.0	101	40.6	Apr.
236			263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222	4,621	380	269	274	111	119	40.9	103	41.0	July
208			270	275	111	119	41.4	103	41.0	Aug.
230			273	279	112	119	41.3	105	41.1	Sept.
209	4,631	382	273	277	111	118	41.4	104	40.7	Oct.
186			278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201	4,645	391†	275	278	113	121	41.2	104	40.3	Jan.— 1956
204			274	274†	113	121	41.2	106	40.9	Feb.
194			278†	279†	115	124	41.1	105	40.9	Mar.
188	4,691	419	279	282	115	125†	41.0†	106	40.4†	Apr.
183			278	282	116	126	41.4	106	41.2	May

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised.
SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing	Total Industrial Production
	†	†	†	†	†	3		4				4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Jan.					293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.3	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	323.0	3.7	2.6	15.9	115.4	114.4	1.96	142
June						4.0	2.9	15.9	116.2	114.2	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

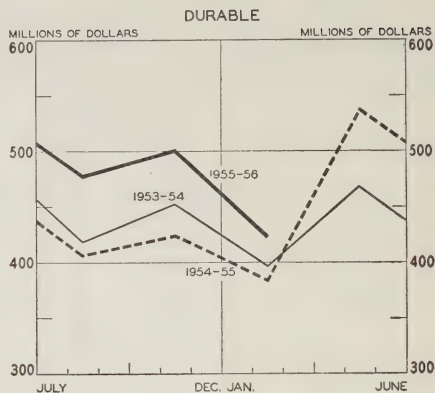
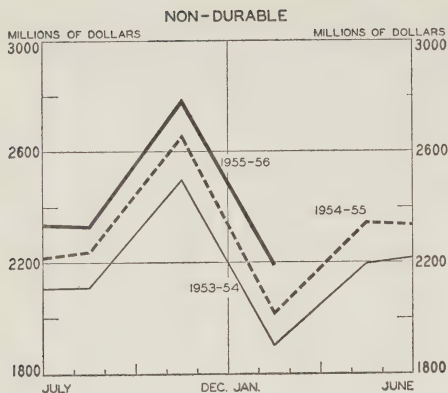
* Preliminary.

† Revised series.

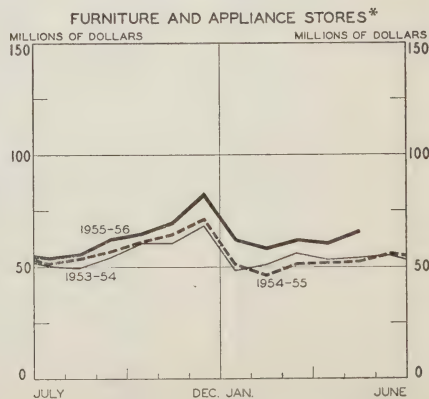
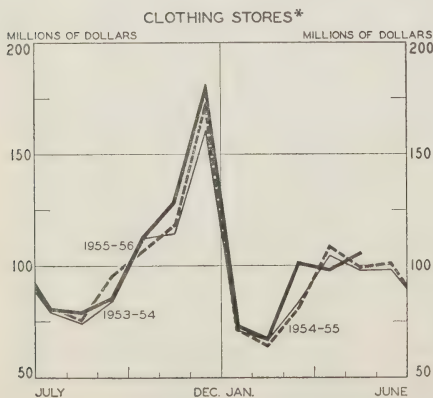
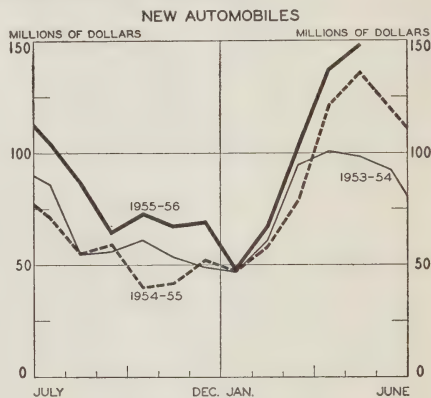
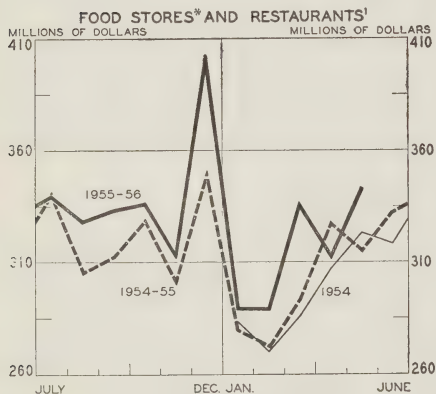
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	4,552	152			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2*	121.6*	137.5*
June	233.6	65.7					429.3	12.9			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Apr. 1956	3,785	429	210	260	350	110	5,144	-654			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2†	33.2	11.7†	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2†	17.4	27.9	9.3†	463.6	-130.4	210.0†	114.3†	183.7†
Apr.	400.3†	50.0†	14.0	27.6	30.8	9.7	532.4†	-144.2†	240.0*	114.0*	210.5*
May*	404.1	49.4					554.6	-119.3			
June*	360.3	41.4					492.5	-63.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canada"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
1955	19	413	12	114	13	6	36	4	12	2	49	69
12 Mths ending May 1956	22	468	8	115	12	6	36	4	12	2	59	59
Monthly												
1954—Nov.	2.4	52.8	5.3	17.7	1.0	0.7	3.4	0.4	0.8	0.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	0.6	3.3	0.4	0.7	0.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	—	0.5	0.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	—	9.4	5.1
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8
1956—Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	—	3.9	3.9
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	—	2.8	4.8

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
1955	4	14	76	36	40	7	241	21	213	175	37	215
12 Mths ending May 1956	5	15	75	38	47	6	259	22	204	201	33	220
Monthly												
1954—Nov.	0.3	1.7	2.1	3.9	0.7	0.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	0.3	1.5	3.0	4.0	1.0	0.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.4
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.4
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	20.4	12.6	2.2	18.1
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.1
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.5	19.2	13.4	3.4	17.1
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.1
Sept.	0.5	1.2	5.5	2.5	14.4	0.4	33.0	1.7	19.7	18.7	3.7	18.1
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.1
Nov.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5	18.1
1956—Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.1
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	14.7	1.6	17.1
Mar.	0.4	0.8	8.4	3.4	4.4	0.2	9.1	1.7	9.5	16.5	1.7	20.1
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	12.1	2.1	18.5	18.5	2.9	17.1
May	0.5	1.2	10.7	3.4	7.0	0.4	28.9	2.1	17.9	17.4	2.6	18.1

1. Excludes exports of foreign produce.

2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-1900.

2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160-3187.

MODITY CLASSIFICATION¹

minion Bureau of Statistics

Millions of Dollars

Fish (sh and rozen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
41	45	32	20	125	29	114	266	22	50	36	22	Calendar Years
38	44	29	24	208	35	178	342	31	69	28	33	1946
45	40	24	26	196	44	212	383	34	60	29	33	1947
35	59	23	20	160	31	171	434	19	40	35	26	1948
50	63	25	13	291	35	209	486	20	61	44	12	1949
53	64	30	14	312	68	365	536	38	65	56	29	1950
53	60	24	31	296	65	292	592	30	61	57	18	1951
51	60	22	20	283	46	249	619	20	59	66	8	1952
57	73	24	15	325	46	271	636	20	65	63	11	1953
55	70	30	15	385	49	297	666	28	81	65	10	1954
												1955
56	77	29	14	366	51	305	689	31	78	67	9	12 Mths ending
												May 1956
5.6	9.3	0.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	0.8	Monthly
4.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Nov. — 1954
												Dec.
3.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.—1955
3.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.
4.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
3.8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.
3.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May
1.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June
1.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July
5.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.
5.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.
5.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.
4.4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.
1.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.
3.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan. — 1956
4.4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.
5.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.
3.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.
3.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May

ious metals (gold)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	
21	28	13	24	33	32	35	19	10	100	96	2,408	Calendar Years
23	30	17	33	42	34	49	26	6	94	99	2,874	1946
25	42	22	42	53	36	43	84	11	93	119	3,195	1947
28	56	15	37	36	39	31	42	25	81	139	3,132	1948
34	59	16	63	40	39	62	23	4	59	163	3,281	1949
49	84	25	82	50	36	96	9	8	73	150	4,065	1950
47	97	46	88	56	42	82	12	38	79	150	4,452	1951
44	58	39	85	63	43	95	20	40	96	144	4,262	1952
48	58	37	84	62	42	119	9	28	85	155	4,036	1953
47	71	48	98	108	56	154	6	20	96	155	4,437	1954
												1955
54	67	56	101	144	50	165	6	28	107	153	4,573	12 Mths ending
												May 1956
3.3	5.0	3.6	7.3	5.3	2.9	14.3	0.6	2.1	7.8	12.3	377.4	Monthly
3.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	399.0	Nov. — 1954
												Dec.
1.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Jan.—1955
1.3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.
1.4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1	Mar.
1.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	Apr.
1.5	5.0	3.7	10.6	9.0	5.5	13.1	0.2	1.7	7.6	15.0	382.0	May
1.0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	391.0	June
1.9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	306.0	July
1.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Aug.
1.3	4.6	4.6	8.7	10.4	4.8	12.6	0.8	0.4	9.7	12.2	396.1	Sept.
1.8	7.4	3.7	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	385.7	Oct.
1.8	6.7	5.4	9.1	12.1	3.7	15.9	0.1	2.3	9.6	15.0	401.3	Nov.
2.7	5.5	5.0	11.7	11.4	5.6	13.9	0.2	2.6	7.8	13.4	389.2	Dec.
1.5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	372.2	Jan. — 1956
1.9	5.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	360.6	Feb.
1.4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	339.6	Mar.
1.4	5.9	6.2	7.0	19.6	6.1	14.9	0.2	3.6	10.2	11.8	394.4	Apr.
1.5	4.8	6.5	12.2	14.1	4.2	18.6	1.3	3.2	11.0	13.0	441.5	May

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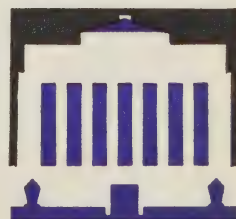
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AUGUST 1956



Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets	Investment in IDB
	Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.	Total						1		2
As at Dec. 31											
1950	262.7	966.6	712.5	1,679.1	1,941.8	—	—	—	—	359.6	25
1951	186.4	955.3	1,049.3	2,004.7	2,191.1	—	—	—	—	204.2	27
1952	282.9	1,176.9	767.2	1,944.1	2,227.0	—	—	—	—	84.5	30
1953	374.5	1,002.1	893.7	1,895.7	2,270.2	21.8	—	—	—	67.2	36
1954	168.5	1,193.0	860.6	2,053.6	2,222.0	—	—	—	—	66.4	35
1955	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	—	2.0	114.7	35
End of											
1955—June	296.5	1,155.4	826.3	1,981.7	2,278.2	—	—	—	—	92.6	33
July	276.3	957.0	1,023.8	1,980.8	2,257.1	—	—	—	—	106.2	33
Aug.	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	—	114.3	34
Sept.	234.8	868.4	1,187.0	2,055.4	2,290.2	—	—	—	—	112.4	34
Oct.	297.9	1,020.6	981.1	2,001.6	2,299.5	3.4	—	—	15.0	108.7	35
Nov.	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	—	4.0	105.2	35
Dec.	262.6	1,021.2	1,083.7	2,104.9	2,367.5	—	—	—	2.0	114.7	35
1956—Jan.	235.8	855.7	1,136.0	1,991.6	2,227.4	—	—	—	—	91.7	35
Feb.	338.6	727.0	1,131.9	1,858.9	2,197.5	6.2	—	—	—	103.7	36
Mar.	455.6	510.3	1,273.2	1,783.5	2,239.1	—	—	—	5.0	101.0	36
Apr.	323.5	440.6	1,526.3	1,966.8	2,290.3	—	—	—	—	94.4	36
May	392.4	673.3	1,178.3	1,851.5	2,243.9	—	—	—	15.7	104.1	37
June	456.1	585.3	1,276.5	1,861.8	2,317.8	—	—	—	—	96.7	38
July	453.0	576.5	1,301.8	1,878.4	2,331.4	—	—	—	—	91.7	39
Aug.	495.1	524.2	1,335.5	1,859.7	2,354.8	—	—	—	—	74.4	40
Average of Wednesdays											
1955—June	226.1	1,156.2	809.2	1,965.4	2,191.5	0.9	—	—	1.0	94.4	33
July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	—	94.5	33
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	1.8	—	—	—	108.8	33
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	—	3.8	107.5	34
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	—	—	17.0	107.2	34
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	—	—	16.0	109.7	35
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	—	—	4.5	107.6	35
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	—	—	2.4	108.1	35
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	—	—	—	94.9	35
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	—	—	—	96.7	36
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	—	11.5	97.0	36
May	353.7	723.6	1,195.5	1,919.2	2,272.9	0.2	—	—	5.1	101.1	36
June	447.9	641.4	1,230.1	1,871.6	2,319.5	—	—	—	5.7	95.7	37
July	456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	—	—	20.3	90.8	38
Aug.	482.7	541.4	1,325.3	1,866.7	2,349.3	1.0	—	—	6.4	79.4	39
As at											
1956—Mar. 21	437.6†	583.9	1,238.8	1,822.7	2,260.3	—	—	—	—	93.4	36
28	440.5	530.7	1,273.4	1,804.1	2,244.6	—	—	—	—	100.8	36
Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	—	—	—	16.0	93.2	36
11	447.1	488.8	1,372.3	1,861.1	2,308.2	—	—	—	10.0	100.5	36
18	408.7	471.9	1,423.5	1,895.4	2,304.1	—	—	—	10.0	96.3	36
25	332.9	435.5	1,504.5	1,940.0	2,272.8	—	—	—	10.0	98.1	36
May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	—	—	—	—	100.4	36
9	352.1	750.7	1,207.8	1,958.4	2,310.5	—	—	—	—	101.2	36
16	342.1	716.9	1,202.1	1,919.0	2,261.1	1.0	—	—	—	100.9	37
23	361.7	704.4	1,193.9	1,898.3	2,260.0	—	—	—	—	99.0	37
30	391.1	678.8	1,176.9	1,855.8	2,246.9	—	—	—	25.7	104.2	37
June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	—	—	—	0.7	91.0	37
13	435.9	656.3	1,215.1	1,871.4	2,307.2	—	—	—	12.0	99.9	37
20	460.9	629.0	1,241.5	1,870.5	2,331.4	—	—	—	5.0	95.9	37
27	461.4	600.5	1,273.4	1,873.8	2,335.2	—	—	—	5.0	95.9	37
July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	—	—	—	11.0	92.7	37
11	458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	—	—	18.0	92.4	37
18	444.8	601.3	1,291.0	1,892.3	2,337.1	—	—	—	40.0	92.1	37
25	463.7	579.5	1,297.9	1,877.5	2,341.1	—	—	—	12.0	86.1	37
Aug. 1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	—	—	—	91.7	37
8	497.9	542.8	1,316.3	1,859.1	2,357.0	1.0	—	—	7.0	79.1	37
15	495.0	536.7	1,344.3	1,881.0	2,376.0	—	—	—	25.0	81.4	37
22	472.4	526.3	1,326.8	1,853.1	2,325.5	—	—	—	—	71.1	37
29	491.0	524.1	1,334.0	1,858.1	2,349.1	—	—	—	—	73.7	37

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets and liabilities. * Not available. † Revised. ‡ Corrected.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS END

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								As at Dec. 31
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	End of June—1955
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 4	551.0	34.0	98.0	109.5 4	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June
48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July
143.3	2,613.4	*	*	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	Average of Wednesdays
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	June—1955
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	July
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Aug.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Dec.
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan.—1956
38.8	2,421.2	302.3	1,380.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Mar.
51.3	2,467.4	320.4†	1,384.4†	1,704.8	52.4	537.2	28.9	88.7	55.4	Apr.
53.1	2,511.1	335.2†	1,386.7†	1,721.9	55.7	550.2	32.1	85.7	65.4	May
47.5	2,528.3	338.6	1,418.6	1,787.2	47.9	531.5	32.9	81.0	77.7	June
56.0	2,531.0	*	*	1,766.7	51.9	545.6	30.2	69.7	66.8	July
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	Aug.
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	As at 21 Mar.—1956
48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	28
55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	4 Apr.
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	11
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	18
54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	25
52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	2 May
47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	9
53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	16
48.9	2,462.7	330.2†	1,375.1†	1,705.3	52.1	540.9	27.1	82.7	54.5	23
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	30
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	6 June
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	13
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	20
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	27
69.8	2,550.2	349.8	1,413.0	1,762.8	49.1	535.9	30.8	82.4	89.2	4 July
33.0	2,540.6	341.4	1,420.2	1,761.6	51.5	540.2	33.1	82.6	71.7	11
31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	18
31.2	2,501.9	309.7	1,455.5	1,765.3	50.7	490.3	33.3	81.9	80.5	25
77.8	2,560.7	334.1	1,437.0	1,771.1	64.0	548.7	27.8	69.9	79.3	1 Aug.
84.4	2,606.7	321.6	1,447.1	1,768.7	50.5	616.6	28.5	71.9	70.5	8
57.4	2,493.8	344.9	1,421.4	1,766.2	49.9	535.8	28.8	61.2	51.9	15
29.1	2,491.8	*	*	1,762.2	44.7	536.6	32.7	63.8	51.8	22

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART

MONTH

Ban

Millions of Dollars

	I. CANADIAN CASH RESERVES★								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada	Govt. of Canada	Provincial Government
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
						End of			
1955-Jan.	569	279	848	9,484	8.9	1955-Jan.	—	153	141
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956-Jan.	568	310	877	10,515	8.4	1956-Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332†	876†	10,608	8.3	July	—	279	143
Aug.*	563	336	899	10,644	8.4				

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Reside							
				2 years and under	Over 2 years	Total	Other Canadian Securities 1, 6				Ins. Res. Mtges.	Call and Short 9	Provinci 8	Municipal 8
							Provinci 7, 8	Municipal 8	Corporate	Total 1				
As at Dec. 31														
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	68	9
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	79	9
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
End of														
1955-Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	10
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	10
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	10
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	10
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	10
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	10
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	10
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	10
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	10
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	10
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	10
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	10
1956-Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	10
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	10
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	2
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	2
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	2
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	178	27	1
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	184	36	1

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.

4. Mainly deposits of foreign banks.

5. Capital, res. fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

SERIES
Canada

Millions of Dollars

II. LIABILITIES¹Canadian Dollar Deposits¹

Personal Savings	Other Notice	Other Banks ⁴	Public Demand	Total ¹	Foreign Currency Deposits ¹	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity ⁵	Total Liabilities ¹	
										As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1951
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1952
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1953
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1954
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1955
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	End of Jan.-1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,815	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July

TS¹Mortgages and Loans⁹ in CanadaLoans⁹ in Canada¹

Grain Dealers ¹¹	C.S.B. ¹¹	Sub-Total ¹¹	General Loans ¹¹	Total Loans ¹¹	Total ¹¹	Canadian Dollar Items in Transit (Net) ¹³	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets ¹⁵	Total Assets ¹	
							Cash Items ¹⁴	Foreign Sec. ¹	Loans Outside Canada				
11	11, 12	11	11, 13	1, 13	9, 13	13	14	1	Canada		15	1	As at Dec. 31
77	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951
77	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952
91	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953
04	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
61	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
08	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955
32	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
54	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
37	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
10	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
26	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
38	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
32	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
30	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
39	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
38	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
31	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
30	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
36	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
34	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
19	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
12	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
10	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
90	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

ENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Re							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short 2	Provinc- ial 4	Municipal 4
					Provinc- ial 3, 4	Mun- icipal 4	Cor- porate	Total				
Average of Wednesdays												
1953—Nov.	908	—	199	2,497	282	151	346	779	—	169	43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153	65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147	59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208	41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172	21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165	11	141
May	904	—	298	2,494	261	148	332	740	—	161	9	139
June	888	42	281	2,455	264	147	330	741	—	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	111
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	178
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	858†	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
July	870	77	739	1,906	288	202	509	999	400	186	25	151
Aug.	877	62	790	1,871	290	200	514	1,004	420	167	41	145
As at												
1956—Mar. 14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894	11	601	2,203	296	208	479	983	351	174	11	205
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	844	54	770	2,028	295	207	484	987	361	188	17	223
9	880	40	760	1,998	294	207	484	985	364	194	20	217
16	829	86	753	1,987	293	206	489	988	368	187	25	214
23	863	54	756	1,982	294	207	491	992	372	194	27	217
30	871†	63	757	1,973	296	207	497	999	377	194	32	210
June 6	973†	67	749	1,942	294	204	501	999	379	186	31	208
13	881†	99	746	1,921	290	208	499	997	383	183	36	197
20	886†	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161
July 4	836	56	765	1,930	287	203	509	999	395	183	19	154
11	886	86	739	1,899	287	202	509	998	397	180	21	157
18	882	87	720	1,896	289	202	506	997	401	190	30	150
25	878	81	733	1,897	289	201	510	1,001	407	189	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	182	34	144
8	883	94	728	1,887	289	200	513	1,002	415	175	37	143
15	938	44	806	1,860	290	200	513	1,003	421	164	41	141
22	881	45	834	1,862	293	200	513	1,006	423	158	43	140
29	881	32	832	1,848	288	200	518	1,006	429	157	49	140

★ For data on cash reserves, see section 1 of table on page 221.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS

LY SERIES 1

mada

Millions of Dollars

al Mortgages and Loans ² in Canadaans ² in Canada

Grain dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Nov.—1953 Dec.
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
352	102	772	3,344	4,116	4,895	487	4,788	381	3,640	8,808	Jan. — 1954
365	173	858	3,263	4,122	4,892	509	4,744	525	3,573	8,842	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Feb.
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Mar.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Apr.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	May
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	June
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	July
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	Aug.
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Sept.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Oct.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Nov.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Dec.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539†	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654†	5,859	437	4,298†	10,595	May
312	66	794	4,537	5,331	6,716	623	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	717	5,898	296	4,423	10,617	July
355	40	748	4,571	5,319	6,742	619	5,918	306	4,343	10,568	Aug.
359	121	861	4,126	4,988	6,312	519	5,747	562	4,035	10,345	As at
358	117	843	4,166	5,009	6,333	497	5,760	519	4,056	10,335	14 Mar.—1956
346	114	830	4,195	5,025	6,357	583	5,768	482	4,139	10,389	21
347	109	831	4,242	5,073	6,402	667	5,822	367	4,292	10,482	28
339	105	839	4,280	5,119	6,452	522	5,814	384	4,149	10,347	4 Apr.
326	101	839	4,290	5,129	6,464	593	5,828	356	4,235	10,419	11
311	97	827	4,336	5,163	6,508	581	5,826	359	4,259	10,443	18
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	25
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	2 May
318	85	828	4,410	5,238	6,594	704	5,852	452	4,296	10,600	9
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	16
302	76	816	4,476	5,292	6,668	619†	5,833	479	4,276†	10,588†	23
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543†	30
319	68	804	4,538	5,342	6,723	625†	5,856	505	4,267†	10,628†	6 June
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314†	10,673†	13
330	60	769	4,544	5,313	6,706	652	5,865	480	4,331	10,676	20
339	57	751	4,544	5,296	6,690	858	5,921	262	4,569	10,752	27
345	54	751	4,555	5,307	6,702	620	5,892	325	4,316	10,532	4 July
337	51	758	4,556	5,315	6,712	732	5,887	305	4,425	10,617	11
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	18
344	45	750	4,558	5,308	6,720	726	5,924	266	4,408	10,598	25
350	42	760	4,586	5,345	6,762	566	5,918	327	4,280	10,525	1 Aug.
360	40	746	4,562	5,308	6,731	595	5,920	314	4,329	10,563	8
358	37	742	4,566	5,307	6,737	603	5,914	329	4,337	10,580	15
353	34	741	4,585	5,326	6,761	601	5,914	301	4,356	10,571	22
											29

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

PLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 221-222.

† Revised.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,899	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DIST	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—June	1,705	10,873	1,960	14,538	41	14,579	862	-28	15,413	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,543
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,251
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,911
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,804
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,744
June	1,690	10,869	2,293†	14,852†	35	14,886	795	-29	15,652†	2,318	2,722
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,638

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 221-222.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	-165	5,219	End of June—1955
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	End of June—1955
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293†	9,000	20,164†	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at March 31, 1956, see table on page 165.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding. † Revised.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Bank of Canada

Millions of Dollars

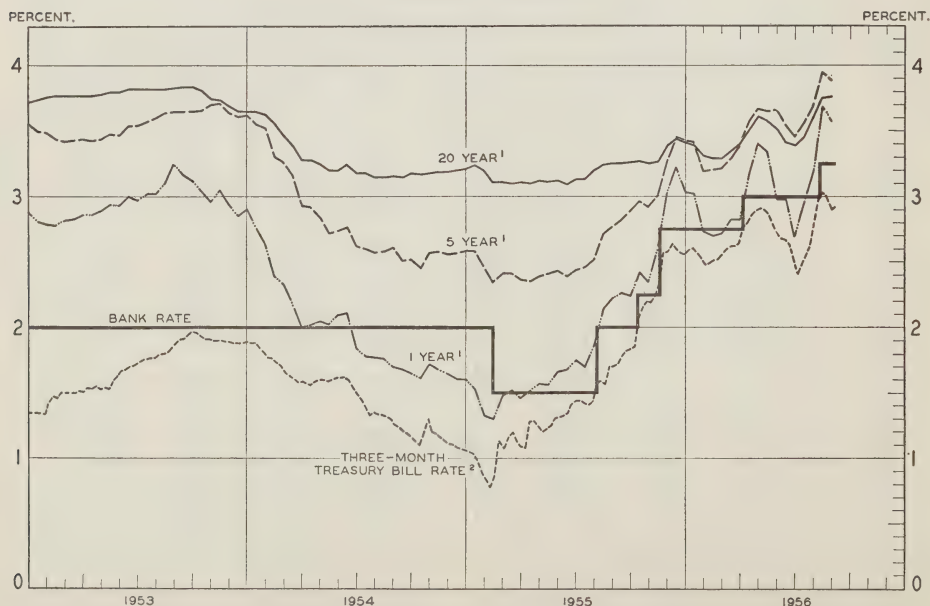
	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	18,296
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567†	545†	9,112	19,079†	917†	19,996
June*	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164

1. See footnotes to table on pages 225-226.

† Revised.

* Preliminary.

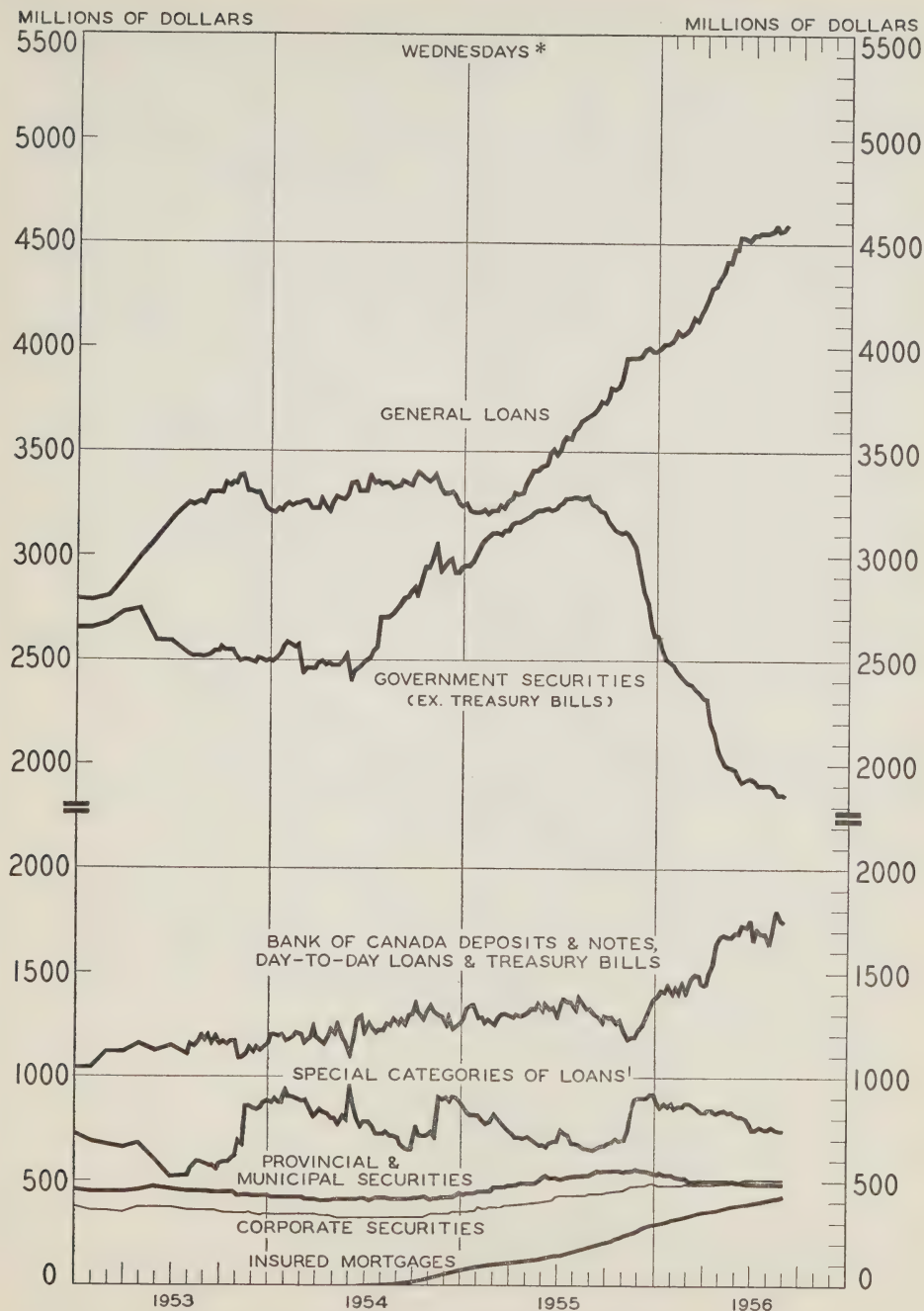
INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted September 6.

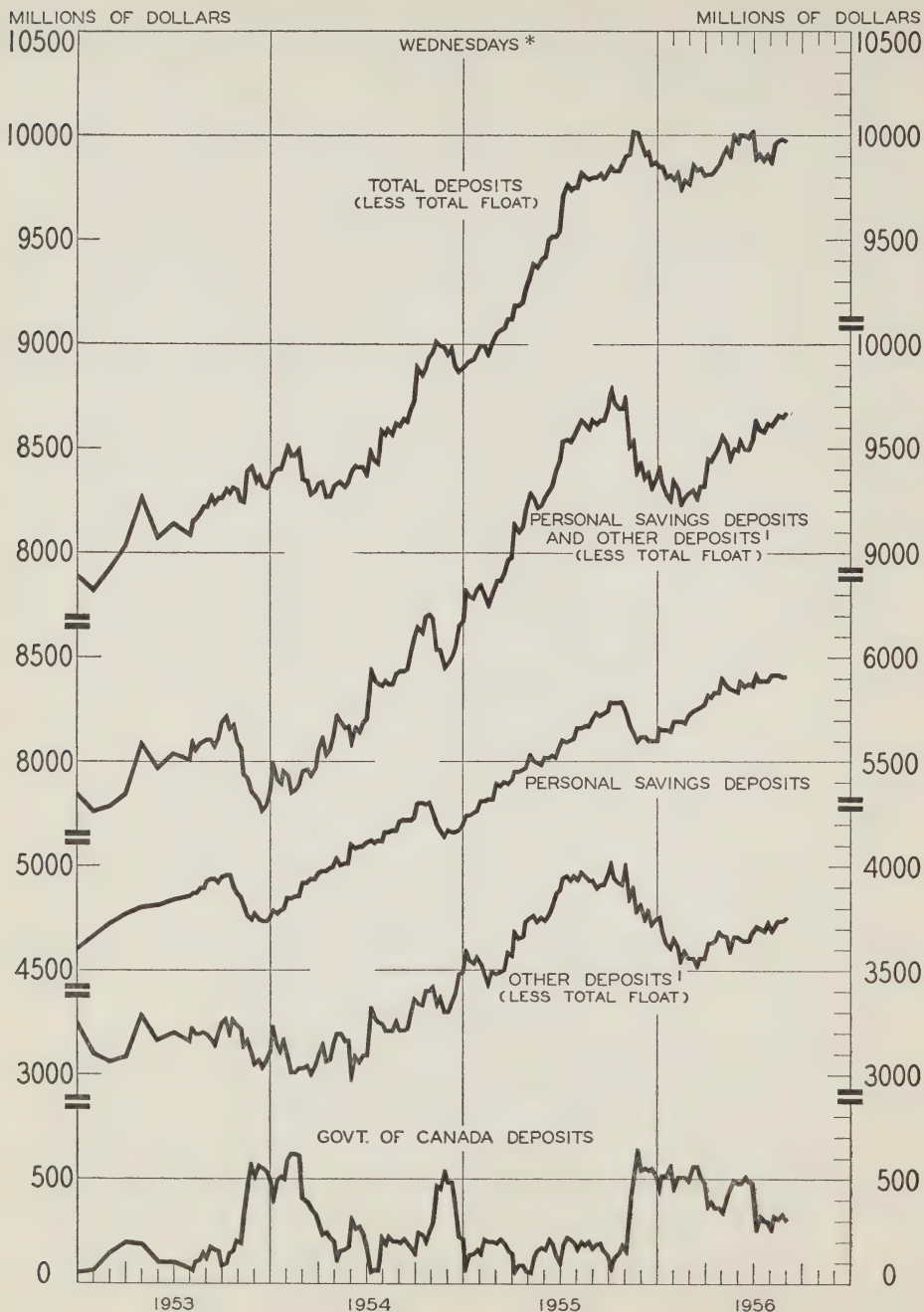
CHARTERED BANKS : MAJOR CANADIAN ASSETS



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS : CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

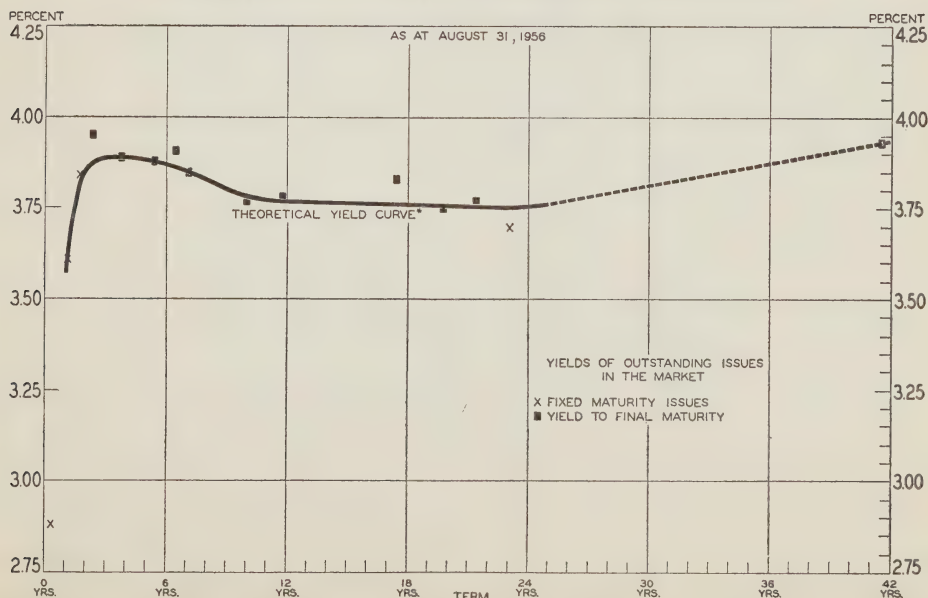
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA			CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars			Percent					Millions of Dollars				
1954—												
Wednesdays												
July 28	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	151
Sept. 29	—	—	—	8.8	8.8	1	.88	65	715	94	430	190
Oct. 27	—	5	5	8.8	8.8	1	.93	135	735	120	370	245
Nov. 24	—	—	—	8.7	8.8	1	.75	73	755	200	390	165
Dec. 29	—	—	—	8.7	8.7	1	.75	93	780	177	316	287
1955—												
Jan. 26	—	—	—	8.8	9.0	1	.68	36	800	137	435	227
Feb. 23	—	—	—	8.4	8.6	1	.83	87	840	126	421	293
Mar. 30	—	—	—	8.6	8.6	1	.85	70	890	165	435	290
Apr. 27	—	—	—	8.7	8.4	1	.98	69	930	235	367	329
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	8.4	8.3	1	1.20	104	1,020	273	374	372
July 27	—	—	—	8.1	8.4	1	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	8.1	8.3	1	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	8.4	8.3	2	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526
1956—												
Jan. 25	—	—	—	8.3	8.4	2	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	8.1	8.2	2	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564
Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582
May 30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542
June 27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436
July 25	12	—	—	8.1	8.3	2	2.63	81	1,695	464	733	499
Aug. 29	—	—	—	8.2	8.4	2	2.40	32	1,705	491	832	382
Weekly												
1956—												
Mar. 14	—	—	10	8.2	8.2	2	2.63	61	1,510	418	574	519
21	—	—	—	8.2	8.2	2	2.45	44	1,550	438	586	527
28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564
Apr. 4	16	—	—	7.9	7.9	2	2.56	24	1,600	452	597	551
11	10	—	3	8.3	8.1	2	2.73	11	1,615	447	601	567
18	10	—	—	8.3	8.2	2	2.63	20	1,630	409	639	582
25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582
May 2	—	—	—	8.3	8.3	2	2.63	54	1,650	322	770	558
9	—	—	—	8.3	8.4	2	2.63	40	1,660	352	760	548
16	—	1	1	7.9	8.3	2	2.63	86	1,670	342	753	575
23	—	—	—	8.0	8.2	2	2.69	54	1,680	362	756	562
30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542
June 6	1	—	2	8.2	8.3	2	2.73	67	1,690	433	749	507
13	12	—	18	8.1	8.3	2	2.80	99	1,690	436	746	508
20	5	—	—	8.2	8.2	2	2.70	83	1,690	461	751	479
27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436
July 4	11	—	—	8.1	8.1	2	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2	2.50	86	1,690	459	740	492
18	40	—	9	8.2	8.3	2	2.65	87	1,695	445	720	530
25	12	—	—	8.1	8.3	2	2.63	81	1,695	464	733	499
Aug. 1	—	3	3	7.8	7.8	2	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2	2.83	94	1,705	498	728	479
15	25	—	—	8.9	8.5	2	2.68	44	1,705	495	806	404
22	—	—	—	8.2	8.5	2	2.50	45	1,705	472	834	398
29	—	—	—	8.2	8.4	2	2.40	32	1,705	491	832	382
Sept. 5	—	—	—	8.2	8.2	2	2.25	59	1,710	495	810	405

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when the present rate of 3¼% on August 9, 1956.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE

ET STATISTICS

SERIES

Canada

RY BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent Millions of Dollars

1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-
2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.65	-	130	-
2.90	-	135	-
2.62	-	115	-
2.62	-	115	-
2.64	-	115	-
2.77	-	115	-
2.80	-	115	-
2.86	-	120	-
2.89	-	125	-
2.91	-	125	-
2.90	-	125	-
2.87	-	125	-
2.78	-	125	-
2.72	-	130	-
2.68	-	130	-
2.67	-	130	-
2.63	-	130	-
2.52	-	130	-
2.40	-	130	-
2.49	-	130	-
2.57	-	130	-
2.65	-	130	-
2.80	-	130	-
2.97	-	135	-
3.03	-	135	-
3.00	-	135	-
2.90	-	135	-
2.92	-	135	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public			Total
				Canada Savings Bonds	Other Unmatured	Matured & Out- standing	

Millions of Dollars

15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July—1954
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14 Mar.—1956
16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
15,207	2,357	2,658	1,403	2,232	6,527	30	8,789	5 Sept.

Wednesdays

Weekly

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank of

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS				CANADA							
4				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1954—July 28	1.35	.80	1.56	100 $\frac{1}{8}$	2.86	97 $\frac{1}{2}$	2.99	107 $\frac{1}{4}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{1}{8}$	2.88	97 $\frac{1}{2}$	2.97	108 $\frac{1}{2}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{1}{8}$	2.90	97 $\frac{1}{2}$	2.94	107 $\frac{1}{2}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{8}$	2.92	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{1}{8}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{8}$	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.26	99 $\frac{1}{2}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{1}{8}$	2.87	97 $\frac{1}{2}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{1}{2}$	2.81	108	3.20	101 $\frac{1}{8}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{2}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{1}{2}$	3.22	101 $\frac{1}{8}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{2}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{8}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{8}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{1}{2}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{1}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{2}$	3.03	96 $\frac{1}{2}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{1}{2}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{1}{2}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{1}{2}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{1}{2}$	3.30	105	3.39	97 $\frac{1}{2}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{2}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{2}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{1}{2}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95 $\frac{1}{2}$	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{2}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95 $\frac{1}{2}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.80	4.98	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{1}{2}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Weekly											
1956—Apr. 4	2.77	2.40	5.17	96 $\frac{1}{2}$	3.36	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.41
11	2.80	2.50	5.12	95 $\frac{1}{2}$	3.48	93	3.46	102 $\frac{1}{2}$	3.58	96	3.50
18	2.86	2.77	5.12	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.49	101 $\frac{1}{2}$	3.62	95 $\frac{1}{2}$	3.53
25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 2	2.91	2.74	4.95	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.66	94 $\frac{1}{2}$	3.59
9	2.90	2.52	4.95	94 $\frac{1}{2}$	3.60	92 $\frac{1}{2}$	3.54	101 $\frac{1}{2}$	3.66	94 $\frac{1}{2}$	3.58
16	2.87	2.71	4.95	95 $\frac{1}{2}$	3.56	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.65	95 $\frac{1}{2}$	3.56
23	2.78	2.70	4.95	95 $\frac{1}{2}$	3.57	92 $\frac{1}{2}$	3.52	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.56
30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92 $\frac{1}{2}$	3.51	102	3.60	95 $\frac{1}{2}$	3.51
June 6	2.68	2.56	5.02	95 $\frac{1}{2}$	3.48	92 $\frac{1}{2}$	3.49	102 $\frac{1}{2}$	3.55	97	3.44
13	2.67	2.58	5.02	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	97 $\frac{1}{2}$	3.38
20	2.63	2.43	5.08	96 $\frac{1}{2}$	3.44	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.40
27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 4	2.40	2.41	5.06	96 $\frac{1}{2}$	3.41	93 $\frac{1}{2}$	3.41	104	3.46	98 $\frac{1}{2}$	3.36
11	2.49	2.39	4.99	96	3.47	93 $\frac{1}{2}$	3.43	103 $\frac{1}{2}$	3.47	97 $\frac{1}{2}$	3.40
18	2.57	2.24	5.02	95 $\frac{1}{2}$	3.52	93 $\frac{1}{2}$	3.45	103 $\frac{1}{2}$	3.50	97 $\frac{1}{2}$	3.43
25	2.65	2.30	4.98	95 $\frac{1}{2}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 1	2.80	2.38	5.02	94 $\frac{1}{2}$	3.61	91 $\frac{1}{2}$	3.67	101	3.67	94 $\frac{1}{2}$	3.59
8	2.97	2.40	5.02	94 $\frac{1}{2}$	3.70	90 $\frac{1}{2}$	3.78	100	3.75	93 $\frac{1}{2}$	3.65
15	3.03	2.60	5.00	93 $\frac{1}{2}$	3.78	90	3.81	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72
22	3.00	2.82	5.06	93 $\frac{1}{2}$	3.79	89 $\frac{3}{4}$	3.84	99 $\frac{1}{2}$	3.78	93	3.70
29	2.90	2.83	5.03	93 $\frac{1}{2}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 5	2.92	2.74		93 $\frac{1}{2}$	3.77	90 $\frac{1}{2}$	3.79	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL S

BOND PRICES¹ AND MARKET YIELDS² ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 1/8	2.36	100 1/2	2.46	111 1/8	2.60	96 3/8	3.34	94 1/8	3.39	28 July—1954
100 1/4	2.40	100 1/2	2.48	111 1/8	2.61	96 3/8	3.29	94 1/8	3.37	25 Aug.
100 1/8	2.46	99 7/8	2.51	110 3/4	2.66	97 1/8	3.25	94 1/8	3.36	29 Sept.
99 3/4	2.52	99 1/4	2.55	110 3/4	2.67	97 1/8	3.22	94 3/8	3.35	27 Oct.
99 1/8	2.53	99 1/8	2.56	109 7/8	2.68	97 3/8	3.18	95 3/8	3.33	24 Nov.
97 1/8	2.55	98 3/8	2.58	110 1/8	2.67	96 1/8	3.35	92 1/8	3.50	29 Dec.
98 3/8	2.65	97 3/8	2.67	108 1/8	2.78	94 3/8	3.51	91 1/8	3.59	26 Jan.—1955
97 1/8	2.74	96 3/8	2.77	106 3/8	2.89	91 3/8	3.75	88 1/8	3.81	23 Feb.
97 1/8	2.72	96 3/8	2.73	106 3/8	2.85	91 1/8	3.75	88 1/8	3.82	30 Mar.
96 3/8	2.78	96 1/8	2.77	106 1/8	2.86	89 3/8	3.96	85 3/8	4.03	27 Apr.
97 3/8	2.74	96 1/8	2.74	106 1/8	2.85	86 1/8	4.28	83 1/8	4.19	25 May
96 3/8	2.84	95 1/8	2.81	106 1/8	2.89	85 1/8	4.40	82 1/8	4.30	29 June
95 3/8	2.93	94 3/8	2.94	104 1/8	2.96	83 3/8	4.65	80 3/8	4.51	27 July
95 1/8	2.92	94 3/8	2.90	104 1/8	2.99	79 1/8	5.14	76 1/8	4.85	31 Aug.
96 1/8	2.86	95 3/8	2.85	104 3/8	2.96	81 1/8	4.85	78 1/8	4.71	28 Sept.
96 7/8	2.78	95 3/8	2.81	105 1/8	2.90	84 1/8	4.60	80 3/8	4.48	26 Oct.
96 3/8	2.83	94 3/8	2.89	105 1/8	2.93	82 1/8	4.74	79 1/8	4.64	30 Nov.
95 3/8	2.89	94 1/8	2.89	105 3/8	2.94	82 3/8	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 1/2	2.82	105 1/2	2.90	80 1/2	5.04	77 1/2	4.83	25 Jan.—1956
96 1/8	2.83	95 1/8	2.83	105 1/8	2.90	80 1/8	5.06	76 1/8	4.85	29 Feb.
94 3/8	3.00	93 1/8	2.96	104 3/8	3.00	79 3/8	5.23	75 3/8	5.03	28 Mar.
93 3/8	3.10	92 3/8	3.06	102 3/8	3.12	80 3/8	5.08	75 1/8	4.96	25 Apr.
95 1/8	2.90	95 1/8	2.86	104 1/8	2.98	79 1/8	5.27	74 1/8	5.07	30 May
95 1/8	2.96	94 1/8	2.92	104 1/8	2.99	77 1/8	5.45	73 3/8	5.24	27 June
93 3/8	3.09	93 3/8	3.03	102 1/8	3.12	77 3/8	5.43	72 1/8	5.36	25 July
91 1/8	3.35	90 1/8	3.22	100 3/8	3.25	79 1/8	5.33	74 1/8	5.14	29 Aug.
94 1/2	3.06	93 3/8	3.02	103 1/2	3.05	79 3/8	5.23	75 3/8	5.02	Weekly
93 1/8	3.09	92 1/8	3.04	102 1/2	3.08	79 3/8	5.24	75 3/8	5.01	4 Apr.—1956
93 1/8	3.13	92 1/8	3.08	101 1/8	3.14	80 3/8	5.10	76 3/8	4.94	11
93 3/8	3.10	92 3/8	3.06	102 1/8	3.12	80 3/8	5.08	75 1/8	4.96	18
94 1/8	3.01	93 1/8	2.98	102 1/8	3.08	81 1/8	5.01	77 1/8	4.83	2 May
94 3/8	3.04	93 3/8	2.97	103 1/8	3.05	81 1/8	5.01	76 1/8	4.89	9
94 3/8	2.99	94 3/8	2.94	103 1/8	3.02	80 1/8	5.12	75 1/8	4.96	16
95 1/8	2.92	94 1/8	2.89	104 1/8	3.00	79 1/8	5.16	75 1/8	5.00	23
95 1/8	2.90	95 1/8	2.86	104 1/8	2.98	79 1/8	5.27	74 1/8	5.07	30
95 3/8	2.92	95 1/8	2.87	104 1/8	2.96	78 1/8	5.37	73 3/8	5.17	6 June
95 1/8	2.90	95 3/8	2.87	104 1/8	2.94	78 3/8	5.32	74 3/8	5.14	13
95 1/8	2.91	95 3/8	2.88	104 1/8	2.95	78 3/8	5.38	73 3/8	5.19	20
95 3/8	2.96	94 1/8	2.92	104 1/8	2.99	77 3/8	5.45	73 3/8	5.24	27
95 3/8	2.92	94 1/8	2.90	104 3/8	2.96	77 3/8	5.51	72 3/8	5.27	4 July
94 3/8	2.99	94 3/8	2.95	103 1/8	3.00	77 3/8	5.47	71 3/8	5.37	11
94 1/8	3.05	93 3/8	3.00	103 1/8	3.06	77 3/8	5.41	72 3/8	5.34	18
93 3/8	3.09	93 3/8	3.03	102 1/8	3.12	77 3/8	5.43	72 1/8	5.36	25
93 1/2	3.14	92 3/8	3.06	101 1/8	3.13	77 1/8	5.51	71 1/8	5.42	1 Aug.
93 1/2	3.17	92 1/8	3.09	101 3/8	3.15	77 3/8	5.53	72 1/8	5.29	8
92 3/8	3.21	92 1/8	3.12	100 1/8	3.19	77 1/8	5.54	72 1/8	5.28	15
91 1/8	3.30	91 1/8	3.20	100 1/8	3.25	78 1/8	5.53	74 1/8	5.16	22
91 1/8	3.35	90 1/8	3.22	100 1/8	3.25	79 1/8	5.33	74 1/8	5.14	29
91 1/2	3.35	90 1/8	3.22	99 1/8	3.27	78 1/8	5.43	73 1/8	5.25	5 Sept.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

† Corrected.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	-42.4	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-65.8	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	-24.6	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-121.9						
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	4.6	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	30.3	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	9.3	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	18.1						
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	6.9	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	23.6						
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	31.3	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	108.0						
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	0.1	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-2.9	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-1.8	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	2.7						
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	147.4	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	245.2						
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	13.7						
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	6.1	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	9.6						
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	299.0						
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	105.5						
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	9.9	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	15.4	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	29.7						
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	163.8						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.
3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{1}{8}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{11}{32}$	96 $\frac{11}{32}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{11}{32}$	99 $\frac{3}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{4}$	280 $\frac{3}{32}$	275.35	274.23
1955—Apr.	98 $\frac{31}{32}$	98 $\frac{3}{16}$	98 $\frac{27}{32}$	98.62	98.58	277 $\frac{1}{16}$	274 $\frac{1}{16}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{27}{32}$	98 $\frac{3}{32}$	98 $\frac{9}{16}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{13}{32}$	98 $\frac{1}{2}$	98 $\frac{13}{32}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{13}{32}$	98 $\frac{1}{32}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{1}{2}$	273 $\frac{1}{16}$	274 $\frac{3}{32}$	274.25	272.51
Aug.	98 $\frac{11}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{3}{32}$	274 $\frac{1}{8}$	274.56	272.93
Sept.	99	98 $\frac{13}{32}$	99	98.78	98.77	275 $\frac{1}{16}$	274 $\frac{1}{2}$	275 $\frac{3}{32}$	275.22	273.76
Oct.	100	98 $\frac{31}{32}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{1}{8}$	275 $\frac{1}{16}$	279 $\frac{1}{32}$	277.06	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{31}{32}$	100	99.94	99.96	280 $\frac{1}{8}$	278 $\frac{1}{16}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{1}{32}$	99 $\frac{1}{8}$	99 $\frac{31}{32}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{3}{32}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{23}{32}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280 $\frac{1}{16}$	280.35	279.88
Feb.	99 $\frac{31}{32}$	99 $\frac{27}{32}$	99 $\frac{23}{32}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{16}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{1}{16}$	279 $\frac{1}{16}$	280 $\frac{1}{32}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{1}{32}$	99 $\frac{1}{16}$	99.68	99.75	280 $\frac{1}{16}$	278 $\frac{1}{2}$	279 $\frac{3}{32}$	279.93	278.31
May	99 $\frac{13}{32}$	98 $\frac{1}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{13}{32}$	277 $\frac{1}{16}$	277 $\frac{1}{16}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{1}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{13}{32}$	97 $\frac{27}{32}$	98 $\frac{1}{16}$	98.18	98.45	275 $\frac{3}{32}$	273 $\frac{1}{16}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{27}{32}$	98 $\frac{3}{32}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{2}$	272 $\frac{3}{32}$	273.11	272.39

1. Rates are as reported on transactions between banks in the exchange market. No rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

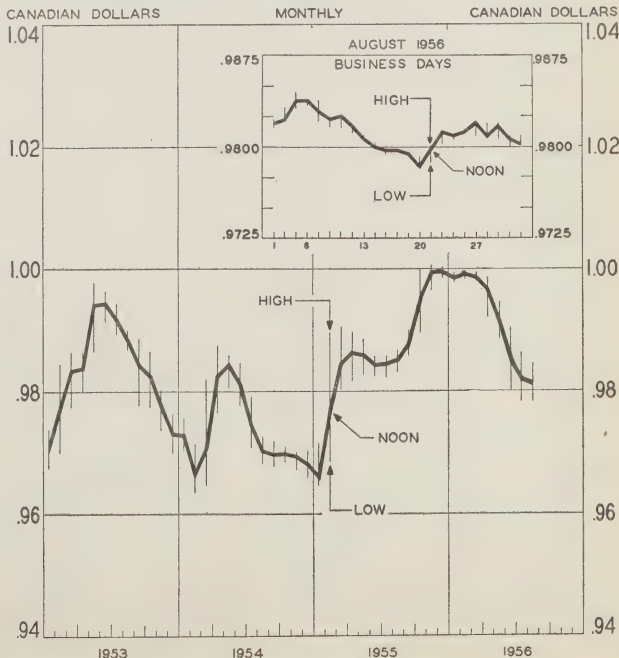
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25
	1949 = 100											
Average of Mths.	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1950	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1951	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1952	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1953	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1954	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.							119.1	115.9	133.0	108.4	116.8	121.3

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	Total ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094†	365	70†	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126†	371	79†	676
May	114.1	116.9	41.4	42.7†	151.1	169.0†	1,169†	377	92†	700
June	115.4	122.9	41.0	42.8	151.8	170.4	1,215	381	105	729
July*	118.0									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at June 1, 1956 was Manufacturing, 1,202,139; Mining, 110,529.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.6	239.8	259.4	223.5	315.7	278.8
Feb.	266.5	244.3	269.7	232.8	327.4	283.2
Mar.	277.6	251.1	282.6	240.9	347.8	286.9
Apr.	277.3†	234.5	286.5†	244.1†	352.7†	279.8
May	282.9*	255.4*	288.0*	244.4*	356.2*	293.2
June	298.4*	274.2	304.1*	261.0*	371.4*	295.3

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only if they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED PETROLEUM

Compiled from Dominion Bureau of Statistics

SUMMARY OF CANADIAN PETROLEUM

	WESTERN CANADA			PROVEN RESERVES AT YEAR END		CRUDE OIL			
	Producing Wells at Beginning of Year	Wells Drilled During Year		1		Total Canadian Production	Ratio of Canadian Production to:		
		Productive	Dry	Natural Gas Liquids	Crude Oil		World Production 3	Proven Reserves at year-end	Domestic Consumption 3
Number	Number	No.	Millions of barrels			%	%	%	
1947	593	130	25	150		7	0.2	4.8	7.4
1950	1,445	790	127	1,216		29	0.8	2.4	21.3
1951	2,099	923	302	11	1,365	48	1.1	3.5	31.1
1952	2,846	1,118	475	65	1,680	61	1.4	3.6	35.7
1953	3,821	1,886	666	198	1,846	81	1.7	4.4	43.0
1954	5,211	1,278	656	208	2,208	96	1.9	4.3	47.0
1955	6,244	2,050**	*	247	2,510	129	2.3	5.1	56.3

1. 1947 and 1950, Industry sources; 1951-1955, Canadian Petroleum Association.

2. Excludes natural gas liquids.

3. See table below.

4. Capacity.

Thousands of barrels; daily rate

CANADIAN CRUDE

	ALBERTA				SASKATCHEWAN			
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total
1947	15	2	1	18	-	-	1	1
1950	70	2	2	74	-	-	3	3
1951	119	3	3	125	-	-	3	3
1952	155	3	3	161	-	†	4	5
1953	204	3	3	210	†	1	7	8
1954	231	6	3	240	2	4	9	15
1955	298	9	3	310	6	13	12	31

1. Excludes natural gas liquids.

2. All light crude.

3. Ontario and New Brunswick.

† Less than 500 barrels.

Thousands of barrels; daily rate

MARKET OUTLETS FOR WESTERN CANADIAN OIL ¹

	CANADIAN REFINERIES							U.S.A.	ADDED TO FIELD AND PIPELINE INVENTORIES	TOTAL
	B.C.	Alberta 2	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	-	15	2	2	-	-	19	-	1	20
1950	-	40	26	5	-	-	71	-	6	77
1951	-	47	31	13	37	-	128	1	-	129
1952	1	55	34	17	53	-	160	4	2	166
1953	7	60	43	17	62	-	189	7	25	221
1954	36	56	47	19	96	-	254	7	1	262
1955	49	63	51	21	104	-	288	46	19	353

1. Excludes Ontario and New Brunswick production; also excludes natural gas liquids.

2. Includes N.W.T.

WORLD CRUDE OIL PRODUCTION

Thousands of barrels; daily rate

U.S. Bureau of Mines

	WESTERN HEMISPHERE				EASTERN HEMISPHERE				WORLD TOTAL
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf 1	U.S.S.R. & E. Europe 2	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	5,715
1947	5,088	1,192	402	6,682	839	630	129	1,598	8,280
1950	5,407	1,498	545	7,450	1,755	867	347	2,969	10,419
1951	6,158	1,705	630†	8,493†	1,930	927	395	3,252	11,745†
1952	6,256†	1,804	673†	8,733†	2,083	1,049†	455†	3,587†	12,320†
1953*	6,458†	1,765	729†	8,952†	2,423†	1,223†	473†	4,119†	13,071†
1954*	6,346	1,895	818	9,059	2,738	1,372	505	4,615	13,674
1955**	6,775	2,138	924	9,837	3,209	1,648	576	5,433	15,270

1. Bahrain, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone.

2. Includes Albania, Austria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.

† Revised.

* Preliminary.

** Estimates from "World Oil" February 15, 1956.

OIL PRODUCTION

(publications except where otherwise noted.)

OIL PRODUCTION

REFINING INDUSTRY						SELECTED USERS OF PETROLEUM PRODUCTS			
Crude Oil Throughput Capacity ⁴					Total Actual Crude Throughput	Motor Vehicles 5	Oil Using Locomotives 6	Oil Heated Households	
Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Thousands of barrels; daily rate						Thousands	Number	Thousands	
107	88	45	22	262	210	1,836	352	388	1947
165	75	90	29	359	298	2,601	877	633	1950
182	79	121	29	411	349	2,878	1,129	774	1951
186	104	135	29	454	379	3,157	1,354	944	1952
198	119	146	46	509	423	3,432	1,623	1,260	1953
198	146	161	57	562	475	3,645	1,867	1,417	1954
237**	157**	175**	62**	631**	538	3,949	*	1,656	1955

end. 5. Motor vehicle registrations.

6. 1947 and 1950, C.N.R. and C.P.R. only.

* Not available.

** Estimated.

OIL PRODUCTION¹

Thousands of barrels; daily rate

MANITOBA	NORTHWEST TERRITORIES	WESTERN CANADA				EASTERN CANADA 2, 3	TOTAL	
		Light	Medium	Heavy	Total			
2	2							
-	1	16	2	2	20	†	20	1947
-	†	70	2	5	77	1	78	1950
†	1	120	3	6	129	1	130	1951
†	1	156	3	7	166	1	167	1952
2	1	207	4	10	221	1	222	1953
6	1	240	10	12	262	1	263	1954
11	1	316	22	15	353	1	354	1955

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

DOMESTIC FIELD PRODUCTION		IMPORTS					INVENTORY CHANGE		TOTAL SUPPLY	
Crude	Natural Gas Liquids 1	Crude 2				Products 3	Crude	Products		
		U.S.A.	Venezuela	Other	Total					
20	1	107	76	8	191	68	+1	+5	274	1947
78	2	86	83	55	224	75	+4	+7	368	1950
130	3	58	124	46	228	85	+8	+16	422	1951
167	3	55	139	31	225	94	+9	+5	475	1952
222	4	39	159	25	223	100	+15	+11	523	1953
263	4	21	163	26	210	99	+1	+7†	568†	1954
354	6	21	182	36	239	107	+15	+13	678	1955

Includes natural gasoline, propane and butane.

Received by Canadian refineries, D.B.S.

"Trade of Canada", D.B.S.

Revised.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

DOMESTIC CONSUMPTION					EXPORTS 4		TOTAL DEMAND		
Aviation & Motor Gasoline 1	Middle Distillates 2	Residual Fuels 3	Other Products	Refinery Fuel and Losses	Total	Crude			Products
106	121		21	22	270	—	4	274	1947
145	87	80	29	26	367	—	1	368	1950
160	102	95	34	29	420	1	1	422	1951
181	121	98	37	31	468	4	3	475	1952
196	138	107	40	34	515	7	1	523	1953
202†	166	109	46†	36	559	7	2†	568	1954
218	190	119	59	36	629	46	3	678	1955

Includes naptha specialties.

Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).

Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.

Includes shipments to Newfoundland in 1947.

Revised.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Durable	Non-Dur.										
					Total	Ex. Farm						
Millions of Dollars											1949 = 100	
1954—May	24,072	23,952	11,880	16,656	1,676	8,952	—388	2,332	2,768	136	143	
June			12,012							124	152	
July			12,132							124	139	
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147	
Sept.			12,120							135	141	
Oct.			12,132							131	146	
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	—72	2,284	2,924	135	152	
Dec.			12,288							139	152	
1955—Jan.			12,204							141	158	
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159	
Mar.			12,264							141	158	
Apr.			12,480							152	167	
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	165	
June			12,972							138	159	
July			12,984							142	160	
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181	
Sept.			13,104							157	180	
Oct.			13,152							159	201	
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183	
Dec.			13,272							143	182	
1956—Jan.			13,320							159	199	
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199	
Mar.			13,524†							151	216	
Apr.			13,908†							166	225	
May			14,172†							149	199	
June			14,484							161	205	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547†	4,100†	1,720	1,171†	1,209
Oct.	1,717	1,685	2,574	3,577†	4,413†	1,763	1,194†	1,186
Nov.	1,707	1,739	2,606	3,607†	4,163†	1,792	1,174†	1,198
Dec.	1,653	1,670	2,623	3,691†	4,207†	1,820	1,168†	1,219
1956—Jan.	1,550	1,694	2,767	3,758†	4,266†	1,843	1,167†	1,256
Feb.	1,639	1,695	2,823	3,837†	4,357†	1,874	1,206†	1,277
Mar.	1,780	1,745	2,787	3,876	4,383	1,881	1,213	1,284
Apr. *	1,763	1,829	2,853	3,889	4,411	1,882	1,227	1,303
May *	1,904	1,866	2,815	3,919	4,455	1,904	1,238	1,313
June *	1,878	1,788	2,724	3,958	4,496	1,918	1,239	1,340

1. Represents an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

ADJUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX		MANUFACTURING							
Without Jobs	Non-Agric. Employment	Employment in Construction			Total		Durable Goods		Non-Durable Goods			
			Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week				
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average			
247	4,315	336†	242	249	109	117	40.6	101	39.9	May—1954		
266			243†	250†	109	116	40.1	101	39.6	June		
254			243	249	108	115	40.8	101	40.3	July		
276			4,344	339†	246	253	108	115	41.4	101	40.6	Aug.
279	245	249			106	111	41.1	102	40.6	Sept.		
264	247	251			105†	111	41.0	101	40.6	Oct.		
246	4,326	343†			249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.		
255			255†	260†	106	111	41.8	100	40.3	Jan.—1955		
251			4,383	364†	255	259†	106	112	41.0	101	40.6	Feb.
263	255†	258			108	114	41.0	101	40.6	Mar.		
238	259	264			108	115	41.0	101	40.6	Apr.		
236	4,460	359†			263	268	109	116	41.2	102	41.1	May
226			266†	271†	110	117	41.4	103	40.8	June		
222			269	275†	111	119	40.9	103	41.0	July		
208			4,621	374†	270	276†	111	119	41.4	103	41.0	Aug.
230	272†	278†			112	119	41.3	105	41.1	Sept.		
209	274†	278†			111	118	41.4	104	40.7	Oct.		
186	4,631	382			278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.		
201			276†	278	113	121	41.2	104	40.3	Jan.—1956		
204			4,645	391	274	275†	113	121	41.2	106	40.9	Feb.
194	278	280†			115	124	41.1	105	40.9	Mar.		
188	4,691	419			280†	282	115	125	41.0	106	40.4	Apr.
183					278	282	116	126	41.4	106	41.2	May
169			286	291	116	126	41.1	106	41.0	June		

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2†	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7†	7.5	127.0	147.6	134.7	284.9†	62.4†	347.3†
Mar.	4.5	7.3	5.6†	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4†	9.1	128.7	147.6	135.8			
May*	11.1	7.9	15.9†	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June*	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July*					128.9	149.4	136.6			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN BALANCE OF INTERNATIONAL TRADE

Compiled from "The Canadian Balance of International Trade"

Millions of Canadian Dollars

CURRENT ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted).....	3,929	3,916	13	4,332	4,540	208
Mutual Aid to NATO countries.....	284	284	—	222	222	—
Gold production available for export.....	155	—	155	155	—	155
Travel expenditures.....	305	389	84	328	449	121
Interest and dividends.....	147	423	276	160	477	317
Freight and shipping.....	313	356	43	385	408	23
Inheritances and migrants' funds.....	89	94	5	86	101	15
Other current transactions.....	298	490	192	393	556	163
TOTAL CURRENT ACCOUNT.....	5,520	5,952	432	6,061	6,753	692
UNITED STATES						
Merchandise trade (adjusted).....	2,355	2,800	445	2,598	3,280	682
Gold production available for export.....	155	—	155	155	—	155
Travel expenditures.....	283	320	37	303	363	60
Interest and dividends.....	69	345	276	82	393	311
Freight and shipping.....	169	261	92	199	287	88
Inheritances and migrants' funds.....	42	75	33	45	78	33
Other current transactions.....	233	312	79	314	336	22
TOTAL CURRENT ACCOUNT.....	3,306	4,113	807	3,696	4,737	1,041
UNITED KINGDOM						
Merchandise trade (adjusted).....	660	391	269	772	405	367
Travel expenditures.....	13	35	22	13	40	27
Interest and dividends.....	35	62	27	38	64	26
Freight and shipping.....	73	39	34	94	47	47
Inheritances and migrants' funds.....	19	13	6	20	16	4
Other current transactions.....	36	67	31	43	67	24
TOTAL CURRENT ACCOUNT.....	836	607	229	980	639	341
OTHER STERLING AREA						
Merchandise trade (adjusted).....	206	183	23	253	211	42
Travel expenditures.....	3	7	4	4	8	4
Interest and dividends.....	17	—	17	21	—	21
Freight and shipping.....	18	3	15	27	3	24
Inheritances and migrants' funds.....	4	1	3	4	1	3
Other current transactions.....	7	17	10	8	34	26
TOTAL CURRENT ACCOUNT.....	255	211	44	317	257	60
TOTAL STERLING AREA						
Merchandise trade (adjusted).....	866	574	292	1,025	616	409
All other current transactions.....	225	244	19	272	280	8
TOTAL CURRENT ACCOUNT.....	1,091	818	273	1,297	896	401
OTHER O.E.E.C. COUNTRIES²						
Merchandise trade (adjusted).....	351	188	163	380	228	152
Travel expenditures.....	4	23	19	5	32	27
Interest and dividends.....	12	14	2	12	18	6
Freight and shipping.....	29	42	13	36	60	24
Inheritances and migrants' funds.....	20	4	16	13	4	9
Other current transactions.....	12	64	52	16	90	74
TOTAL CURRENT ACCOUNT.....	428	335	93	462	432	30
ALL OTHER COUNTRIES						
Merchandise trade (adjusted).....	357	354	3	329	416	87
Travel expenditures.....	2	4	2	3	6	3
Interest and dividends.....	14	2	12	7	2	5
Freight and shipping.....	24	11	13	29	11	18
Inheritances and migrants' funds.....	4	1	3	4	2	2
Other current transactions.....	10	30	20	12	29	17
TOTAL CURRENT ACCOUNT.....	411	402	9	384	466	82

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts",

covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.

2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

CAPITAL PAYMENTS : 1954* AND 1955**

Payments, 1955", Dominion Bureau of Statistics

Millions of Canadian Dollars

CAPITAL ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada ³			392			410
Net Canadian direct investment abroad ³			81			67
Loan repayments to Government of Canada.....			72			69
New issues and retirements of Canadian securities.....			128	166	184	18
Sales and purchases of outstanding Canadian securities.....	331	203	63	905	922	17
Sales and purchases of foreign securities.....	634	571	24	265	280	15
Increase in Canadian dollar holdings of foreigners ⁴	176	200	34			89
Inc. or dec. in official holdings of gold & foreign exchange			124			44
Other capital transactions, net ⁵			28			197
NET CAPITAL MOVEMENT			432			692
UNITED STATES ⁶						
Net non-resident direct investment in Canada ³	350	62	288	409	103	306
Net Canadian direct investment abroad ³			46			54
New issues and retirements of Canadian securities.....	299	184	115	127	169	42
Sales and purchases of outstanding Canadian securities.....	449	449	-	702	764	62
Sales and purchases of foreign securities.....	169	165	4	240	219	21
Increase in Canadian dollar holdings of foreigners ⁴			19			66
Inc. or dec. in official holdings of gold & U.S. dollars.....			121			42
Other capital transactions, net ⁵			18			128
Balance settled by exchange transfers.....			530			636
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			807			1,041
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada ³			75			65
Net Canadian direct investment abroad ³			23			7
Loan repayments to Government of Canada.....			45			45
New issues and retirements of Canadian securities.....	20	17	3	15	11	4
Sales and purchases of outstanding Canadian securities.....	74	53	21	86	60	26
Sales and purchases of foreign securities.....	4	2	2	6	36	30
Increase in Canadian dollar holdings of foreigners ⁴			6			11
Inc. or dec. in official holdings of sterling.....			3			2
Other capital transactions, net ⁵			32			86
Balance settled by exchange transfers.....			367			603
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			273			401
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada ³			29			39
Net Canadian direct investment abroad ³			2			-
Loan repayments to Government of Canada.....			20			15
New issues and retirements of Canadian securities.....	12	1	11	21	3	18
Net sales of outstanding Canadian securities.....			14			21
Net purchases of foreign securities.....			1			2
Increase in Canadian dollar holdings of foreigners ⁴			4			12
Other capital transactions, net ⁵			3			3
Balance settled by exchange transfers.....			171			130
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			93			30
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada ³			-			-
Net Canadian direct investment abroad ³			10			6
Loan repayments to Government of Canada.....			7			9
New issues and retirements of Canadian securities.....	-	1	1	3	1	2
Net sales & purchases of outstanding Canadian securities.....			28			2
Net purchases of foreign securities.....			29			4
Increase in Canadian dollar holdings of foreigners ⁴			5			14
Other capital transactions, net ⁵			17			97
Balance settled by exchange transfers.....			8			
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			9			82

Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S."

Crop Year Beginning August 1	Supplies Beginning of Period					Less: Apparent Domestic Dis- appearance	Available for Export and Carry- over	Less: Exports of Wheat and Flour 1	End of Period Stocks
	Wheat in Canada	Canadian Wheat in U.S. Positions	Total Carry- over	Crop	Total Supplies				
1933/34	210	8	218	282	500	102	398	195	203
1934/35	193	10	203	276	479	100	380	166	214
1935/36	202	12	214	282	496	114	381	254	127
1936/37	108	19	127	219	347	100	247	210	37
1937/38	33	4	37	180	217	96 ²	121	96	25
1938/39	24	1	25	360	385	123	263	160	103
1939/40	95	8	103	521	624	131	493	193	300
1940/41	273	28	300	540	841	129	711	231	480
1941/42	448	32	480	315	795	145	650	226	424
1942/43	405	19	424	556†	980	170†	810	215	595
1943/44	579	15	595	282†	877†	177†	700	344	357
1944/45	338	18	357	415†	772†	171†	601	343	258
1945/46	239	20	258	316†	574†	158†	417	343	74
1946/47	74	—	74	412†	485†	160†	326	239	86
1947/48	86	—	86	339†	425†	153†	273	195	78
1948/49	78	—	78	381†	459†	125†	335	232	102
1949/50	102	—	102	366†	468†	131†	337	225	112
1950/51	112	—	112	466†	579†	149†	430	241	189
1951/52	187	2	189	554†	743†	170†	573	356	217
1952/53	215	2	217	702†	919†	150	769†	386	383†
1953/54	382†	1	383†	614	997†	140†	857†	255	602†
1954/55	602†	—	602†	309†	911†	159†	753†	252†	500†
1955/56	500†	—	500†	494†	994†	158*	836*	309*	527*
1956/57*	527	—	527	512**	1,039**				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1956.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Jan.	377.3	1.9	41.8	5.3	293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.					294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4†	114.4	110.3	1.87	139
July	396.8	3.7	41.3	5.8	309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	322.8†	3.7	2.6	15.9	115.4	114.4	1.96	141†
June					324.9†	4.0	2.9	16.0†	116.2	114.2	1.97†	141
July					324.5	4.2	2.8	16.0	117.0	114.0	1.96	136

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place.

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO 1								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending June 1956	2,757	759	268	422	175	211	4,592	152			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2	121.7†	137.4†
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3*	122.2*	135.3*
July*	237.5	75.9					430.3	10.9			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES 4 1948=100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending May 1956	3,863	441	216	272	354	114	5,260	-708			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5†	463.5†	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8†	210.9†
May	397.7†	49.5†	26.5	32.9	32.4	11.0	550.0†	-114.7†	248.0*	113.0*	219.5*
June*	360.3	41.4					492.5	-63.2			
July*	343.7	45.8					484.5	-54.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending July 1956	267	17	79	58	108	9	13	29	262	244	4,239	1,699
Monthly												
1955-May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending July 1956	2,409	5,913	21	487	234	131	388	173	20,858	997	*	4,374
Monthly												
1955-May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	376.4
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	374.4
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	318.4

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel. * Series discontinued.

2. Data prior to 1956

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	Thous. cu. ft.	mm. lbs.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	Thous. gals.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
2 mths ending Apr. 1956	3,003	11,408	903	13,799	109	43	29	3,527	213	60	35	14
Monthly												
955-Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
956-Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. cwt.	mm. tons	mm. gals.	mm. gals.
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
2 mths ending Apr. 1956	108	4,629	31	139	652	444	89	3,050	92	20	3,193	1,176
Monthly												
955-Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
956-Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7

Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

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BANK OF CANADA

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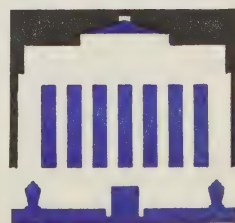
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SEPTEMBER 1956



Millions of Dollars

		ASSETS										
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Fore Curr Ass
		Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31		262.7	966.6	712.5		1,679.1	1,941.8	-	-	-	-	359
1950		186.4	955.3	1,049.3		2,004.7	2,191.1	-	-	-	-	204
1951		282.9	1,176.9	767.2		1,944.1	2,227.0	-	-	-	-	84
1952		374.5	1,002.1	893.7		1,895.7	2,270.2	21.8	-	-	-	66
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	-	-	-	66
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	114
End of		276.3	957.0	557.6	291.6	174.6	1,980.8	2,257.1	-	-	-	106
1955—July		240.9	944.3	562.7	326.5	194.7	2,028.2	2,269.1	-	-	-	114
Aug.		234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	-	-	-	112
Sept.		297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	-	15.0	108
Oct.		300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	-	-	4.0	105
Nov.		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	-	-	2.0	114
Dec.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	-	-	-	91
1956—Jan.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	-	-	103
Feb.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	-	-	5.0	101
Mar.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	-	-	-	94
Apr.		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	-	-	15.7	104
May		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	-	-	-	96
June		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	-	-	-	96
July		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	-	-	-	74
Aug.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	-	-	-	74
Sept.												
Average of Wednesdays												
1955—July		298.6	979.0	988.6			1,967.6	2,266.1	-	-	-	94
Aug.		272.1	950.6	1,065.3			2,015.8	2,288.0	1.8	-	-	108
Sept.		237.9	897.2	1,137.7			2,034.8	2,272.7	-	-	-	107
Oct.		240.9	1,048.5	975.5			2,023.9	2,264.8	6.1	-	3.8	107
Nov.		323.5	1,007.1	984.8			1,991.9	2,315.4	13.4	-	16.0	107
Dec.		292.3	1,027.6	1,028.1			2,055.7	2,348.0	1.6	-	4.5	107
1956—Jan.		257.7	936.4	1,122.4			2,058.8	2,316.5	3.6	-	2.4	108
Feb.		276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	-	-	91
Mar.		421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	-	-	96
Apr.		410.2	472.9	1,395.3			1,868.2	2,278.4	-	-	11.5	99
May		353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	-	5.1	107
June		447.9	641.4	1,230.1			1,871.6	2,319.5	-	-	5.7	99
July		456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	-	20.3	99
Aug.		482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	-	6.4	71
Sept.		505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	-	-	71
As at												
1956—May 2		321.5	767.4	1,197.0			1,964.4	2,285.9	-	-	-	101
9		352.1	750.7	1,207.8			1,958.4	2,310.5	-	-	-	101
16		342.1	716.9	1,202.1			1,919.0	2,261.1	1.0	-	-	101
23		361.7	704.4	1,193.9			1,898.3	2,260.0	-	-	-	91
30		391.1	678.8	1,176.9			1,855.8	2,246.9	-	-	25.7	101
June 6		433.4	680.0	1,190.6			1,870.6	2,304.0	-	-	0.7	99
13		435.9	656.3	1,215.1			1,871.4	2,307.2	-	-	12.0	99
20		460.9	629.0	1,241.5			1,870.5	2,331.4	-	-	5.0	99
27		461.4	600.5	1,273.4			1,873.8	2,335.2	-	-	5.0	99
July 4		457.9	582.0	1,275.6			1,857.6	2,315.4	-	-	11.0	99
11		458.9	590.3	1,282.5			1,872.8	2,331.7	3.3	-	18.0	99
18		444.8	601.3	1,291.0			1,892.3	2,337.1	-	-	40.0	99
25		463.7	579.5	1,297.9			1,877.5	2,341.1	-	-	12.0	81
Aug. 1		457.0	576.9	1,305.1			1,882.0	2,339.0	3.5	-	-	91
8		497.9	542.8	1,316.3			1,859.1	2,357.0	1.0	-	7.0	71
15		495.0	536.7	1,344.3			1,881.0	2,376.0	-	-	25.0	81
22		472.4	526.3	1,326.8			1,853.1	2,325.5	-	-	-	71
29		491.0	524.1	1,334.0			1,858.1	2,349.1	-	-	-	71
Sept. 5		495.2	528.0	1,333.8			1,861.8	2,356.9	-	-	-	61
12		493.3	525.0	1,338.0			1,863.0	2,356.4	5.5	-	-	61
19		513.8	532.7	1,336.2			1,868.9	2,382.6	-	-	-	61
26		518.1	514.0	1,332.1			1,846.1	2,364.2	-	-	-	61

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures.

3. Bank premises and all other assets.

rest fund and all other liabilities.

* Not available.

† Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								As at Dec. 31
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
2	3					4				4, 5	
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	End of July—1955
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Dec.
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	2,602.1	*	*	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.
33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	Average of Wednesdays July—1955
33.8	37.2	2,467.2	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	2,511.1	335.9†	1,386.0†	1,721.9	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	2,528.3	339.6†	1,417.6†	1,787.2	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	2,531.0	330.9	1,435.8	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	2,519.3	*	*	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.
36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	As at 2 May—1956
36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9
37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16
37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
37.0	48.9	2,462.7	330.2	1,375.1	1,705.3	52.1	540.9	27.1	82.7	54.5	30
37.0	97.8	2,530.5	316.0†	1,399.8†	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
37.0	40.3	2,496.5	344.3†	1,376.1†	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.3	37.7	2,507.2	337.2†	1,386.1†	1,723.3	49.3	549.1	33.7	86.5	65.2	20
37.6	36.6	2,510.2	345.9†	1,382.1†	1,728.1	39.7	558.3	37.5	85.4	61.2	27
38.3	55.8	2,513.2	310.6†	1,436.3†	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
38.3	69.8	2,550.2	353.1†	1,409.7†	1,762.8	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	2,540.6	341.1†	1,420.4†	1,761.6	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	2,501.9	309.7	1,455.5	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	2,560.7	334.1	1,437.0	1,771.1	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	2,606.7	321.6	1,447.1	1,768.7	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	2,493.8	344.9	1,421.4	1,766.2	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	2,491.8	344.4	1,417.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	2,514.3	313.9	1,459.0	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	2,505.9	349.1	1,427.2	1,776.3	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	2,531.4	348.4	1,424.8	1,773.2	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	2,525.5	*	*	1,769.3	51.3	535.0	40.7	58.6	70.6	26

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital.

SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

BANKS

RIES

Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,268	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	End of
5,373	507	138	3,287	9,746	998	168	39	537	11,487	Jan., 1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,366	1,032	181	20	552	12,153	July
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
										Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan., 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.

RS¹

Assets and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Transit 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 11, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
77	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
77	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
91	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
04	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
61	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
													End of
08	131	833	3,173	4,005	4,893	570	293	324	512	159	177	11,259	Jan. - 1955
82	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb.
54	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
37	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
10	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
26	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
38	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
52	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
60	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
69	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
68	185	904	3,855	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
61	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
60	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
56	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
54	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
19	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
12	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
40	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
50	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July
58	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

(ENT 1954" AND PAGES 14-17 IN THE "FINANCIAL SUPPLEMENT 1955").

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

CHARTER

ESTIMATED

Bank

Millions of Dollars

					Other Canadian Securities, Insured Residential									
	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provincial 4	Municipal 4	
					Provincial 3, 4	Municipal 4	Cor-porate	Total		To Stock-Brokers	To Others			
Average of Wednesdays														
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147		59	98	
Feb.	908	—	278	2,568	268	152	341	761	—	208		41	107	
Mar.	914	—	282	2,461	263	151	341	755	—	172		21	127	
Apr.	901	—	286	2,478	255	149	336	740	—	165		11	141	
May	904	—	298	2,494	261	148	332	740	—	161		9	139	
June	888	42	281	2,455	264	147	330	741	—	231		9	144	
July	833	57	338	2,576	262	151	331	744	2	149		9	144	
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126	
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114	
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115	
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104	
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	100	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102	
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	107	
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134	
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	131	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	114	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	111	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	120	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	141	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	170	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	210	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	212	
June	886†	78	760	1,932	289	206	504	1,000	385	119	62	39	181	
July	871†	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	41	141	
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	151	
As at														
1956—Apr. 11	894	11	601	2,203	296	208	479	983	351	120	54	11	209	
18	884	20	639	2,151	295	208	479	982	353	124	63	10	211	
25	897	13	725	2,066	295	209	485	988	357	121	60	16	222	
May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	222	
9	880	40	760	1,998	294	207	484	985	364	131	64	20	211	
16	829	86	753	1,987	293	206	489	988	368	126	61	25	211	
23	863	54	756	1,982	294	207	491	992	372	129	65	27	211	
30	871	63	757	1,973	296	207	497	999	377	123	71	32	211	
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	209	
13	881	99	746	1,921	290	208	499	997	383	119	65	36	191	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	181	
27	904†	62	793	1,937	287	206	508	1,001	392	120	53	45	161	
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	151	
11	889†	86	739	1,899	287	202	509	998	397	135	45	21	151	
18	881†	87	720	1,896	289	202	506	997	401	124	66	30	151	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	141	
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	141	
8	883	94	728	1,887	289	200	513	1,002	415	132	44	37	141	
15	938	44	806	1,860	290	200	513	1,003	421	131	33	41	141	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	141	
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	141	
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	141	
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	141	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	141	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	101	

★ For data on cash reserves, see section 1 of table on page 251.
1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS

WEEKLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans² in Canada

Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Jan. — 1954
Grain dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
416	153	874	3,223	4,096	4,856	417	4,777	471	3,574	8,822	Jan. — 1954
419	135	911	3,247	4,157	4,918	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	4,845	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,225	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622†	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721†	5,898	296	4,428†	10,623†	July
355	40	748	4,571	5,319	6,742	619	5,918	307†	4,342†	10,568	Aug.
341	26	737	4,562	5,300	6,740	671	5,982	312	4,340	10,634	Sept.
339	105	839	4,280	5,119	6,452	522	5,814	384	4,149	10,347	As at 11 Apr. — 1956
326	101	839	4,290	5,129	6,464	593	5,828	356	4,235	10,419	18
311	97	827	4,336	5,163	6,508	581	5,826	359	4,259	10,443	25
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	2 May
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	6,594	704	5,852	452	4,296	10,600	16
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648†	5,865	480	4,330†	10,675†	27
339	57	751	4,544	5,296	6,690	875†	5,921	262	4,586†	10,770†	4 July
345	54	751	4,555	5,307	6,702	616†	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736†	5,887	305	4,428†	10,620†	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	726	5,924	266	4,408	10,598	1 Aug.
359	42	760	4,586	5,345	6,762	566	5,918	327	4,280	10,525	8
360	40	746	4,562	5,308	6,731	595	5,920	314	4,329	10,563	15
358	37	742	4,566	5,307	6,737	603	5,914	329	4,337	10,580	22
353	34	741	4,585	5,326	6,761	603†	5,914	301	4,356	10,571	29
349	31	734	4,581	5,315	6,747	724	5,972	304	4,380	10,657	5 Sept.
340	28	728	4,580	5,308	6,747	614	5,953	341	4,287	10,582	12
341	25	745	4,546	5,291	6,737	652	6,002	307	4,309	10,618	19
336	22	741	4,542	5,284	6,730	694	5,998	295	4,385	10,678	26

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 251-252.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297	
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356	
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DIST		
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt 9	Exchange rate ad- justment 11	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues 8, 9	Other Market Issues 9	Non- market Debt 10	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,056
End of											
1955—July	1,730	10,973	1,940	14,643	40	14,683	862	-29	15,516	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,056
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,803
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,633
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,665

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 251-252.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,808	5,264	11,072	5,955	227	5,728	5,512	8	-176	5,344	End of July — 1955
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ON 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
13										
009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
End of										
248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July — 1955
279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1956, see table on page 257.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.861 U.S. = 4.861 Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Divisions of Dollars			DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
Date of Final Maturity	Coupon Rate %	Date of Issue				Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
SPECIAL SHORT TERM									
1955-Nov. 1	— 1 $\frac{3}{8}$	— 2.5.55	Treasury Bills Treasury Notes	C C		1,100.0 ^A 675.0	1,690.0 ^A —	1,730.0 ^A —	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 259-260.
TOTAL ²						1,775.0	1,690.0	1,730.0	
OTHER DIRECT MARKET									
1956-July 1	2 $\frac{1}{4}$	1.11.50	Loan	C	NC	400.0	400.0	400.0	B Retired at final maturity date.
Dec. 15	2 $\frac{1}{4}$	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957-Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	C On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 $\frac{1}{4}$ % Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^C	
1960-June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	D Called at par on Jan. 15, 1956.
1961-Jan. 15	3 $\frac{1}{4}$	15.1.36	Loan	US	15.1.56	48.0 ^D	—	—	
1962-Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	3 $\frac{1}{4}$	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
July 1	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	45.5 ⁶	44.5 ⁶	44.5 ^{6*}	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1966-June 1	3 $\frac{1}{4}$	1.6.36	Loan	C	1.6.56	54.7 ^E	—	—	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2 $\frac{3}{4}$	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	G On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1974-Sept. 1	2 $\frac{3}{4}$	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2 $\frac{3}{4}$	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	3 $\frac{1}{2}$	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	H On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1978-Jan. 15	3 $\frac{1}{2}$	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	3 $\frac{1}{4}$	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	3 $\frac{1}{2}$	15.9.56	Loan	C	15.9.96	—	—	250.0 ^G	I On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0 ^H	
TOTAL ²						10,972.5	10,868.8	10,868.8 [*]	
								10,468	
GUARANTEED DEBT									
1956-Feb. 1	4 $\frac{1}{2}$	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	—	—	J On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1957-July 1	4 $\frac{1}{2}$	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	K On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 $\frac{1}{2}$	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 $\frac{1}{2}$	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	L On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 $\frac{3}{4}$	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	M On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 $\frac{3}{4}$	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 $\frac{3}{4}$	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	N On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1971-Jan. 16	2 $\frac{3}{4}$	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 $\frac{1}{2}$	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 $\frac{3}{4}$	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	O On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada. Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 255.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 255.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 255.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

* Preliminary.

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BANK OF CANADA STATISTICAL SUMMARY
SEPTEMBER 1956

ERRATA - PAGE 257

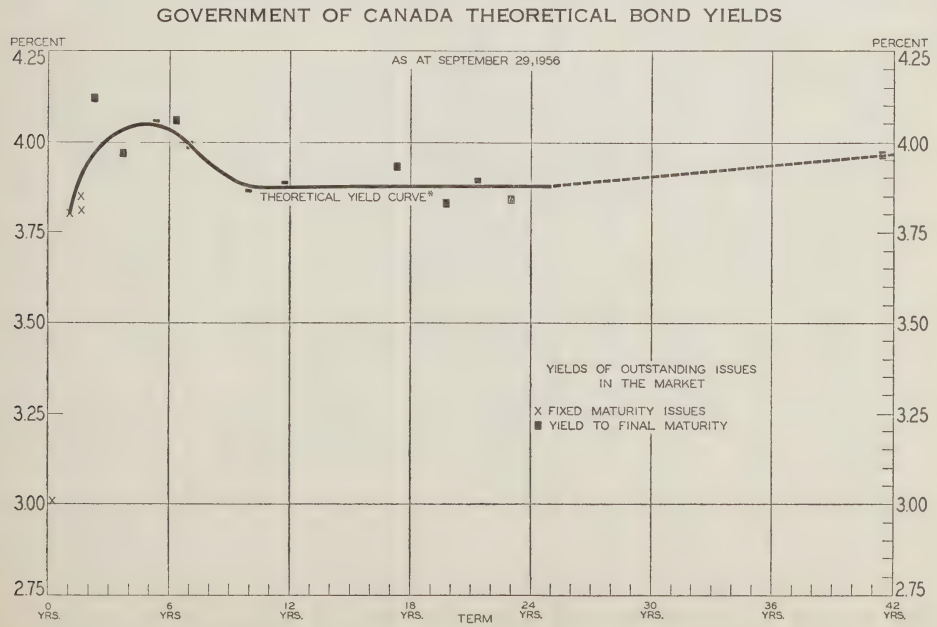
The table Government of Canada Direct and Guaranteed Securities under heading "Direct Debt" the \$400 million ~~2 1/4%~~ July 1, 1956 issue is to be still outstanding at September 30, 1956, whereas at that date issue had been completely retired. The error is carried over into the which should read \$10,468 million at September 30, 1956.

which appears against the 3% Perpetual issue should be against the March 15, 1998 issue.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum		Bank of Canada						
	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88

1. Obtained as indicated by chart below.
NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	1									Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Total	Bank of Canada	Chartered Banks	Other
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding				
Millions of Dollars				Percent					mm. of \$				
Wednesdays													
1954—	July 23	—	—	—	8.7	9.4	1	1.00	90	670	161	347	161
	Aug. 25	—	—	—	8.8	8.9	1	1.00	53	690	138	400	152
	Sept. 29	—	—	—	8.8	8.8		.88	65	715	94	430	190
	Oct. 27	—	5	5	8.8	8.8	1 1/2	.93	135	735	120	370	245
	Nov. 24	—	—	—	8.7	8.8	2 1/2	.75	73	755	200	390	165
	Dec. 29	—	—	—	8.7	8.7	2 3/4	.75	93	780	177	316	287
1955—	Jan. 26	—	—	—	8.8	9.0	2 1/2	.68	36	800	137	435	227
	Feb. 23	—	—	—	8.4	8.6	2 1/2	.83	87	840	126	421	293
	Mar. 30	—	—	—	8.6	8.6	2 1/2	.85	70	890	165	435	290
	Apr. 27	—	—	—	8.7	8.4	2 1/2	.98	69	930	235	367	329
	May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
	June 29	—	—	4	8.4	8.3	1 1/2	1.20	104	1,020	273	374	372
	July 27	—	—	—	8.1	8.4	1 1/2	1.08	109	1,050	280	406	364
	Aug. 31	—	—	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
	Sept. 28	—	—	—	8.4	8.2	1	1.80	41	1,095	249	363	483
	Oct. 26	16	4	12	8.4	8.3	2	2.13	53	1,145	300	316	529
	Nov. 30	4	—	2	8.4	8.3	2 1/2	2.25	54	1,170	301	327	542
	Dec. 28	—	—	—	8.2	8.2	2	2.38	56	1,205	264	415	526
1956—	Jan. 25	—	—	—	8.3	8.4	2 1/2	2.33	54	1,275	232	478	565
	Feb. 29	—	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
	Mar. 28	—	—	3	7.9	8.2	2	2.58	62	1,575	441	571	564
	Apr. 25	10	—	—	8.3	8.2	2	2.68	13	1,640	333	725	582
	May 30	26	—	—	8.2	8.2	2	2.73	63	1,690	391	757	542
	June 27	5	—	—	8.3	8.3	2	2.48	62	1,690	461	793	436
	July 25	12	—	—	8.1	8.3	2	2.63	81	1,695	464	733	495
	Aug. 29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	382
	Sept. 26	—	—	—	8.2	8.3	2	2.88	95	1,725	518	803	404
Weekly													
1956—	Apr. 18	10	—	—	8.3	8.2	2 1/2	2.63	20	1,630	409	639	582
	25	10	—	—	8.3	8.2	2 1/2	2.68	13	1,640	333	725	582
	May 2	—	—	—	8.3	8.3	2 1/2	2.63	54	1,650	322	770	558
	9	—	—	—	8.3	8.4	2 1/2	2.63	40	1,660	352	760	543
	16	—	1	1	7.9	8.3	2 1/2	2.63	86	1,670	342	753	573
	23	—	—	—	8.0	8.2	2 1/2	2.69	54	1,680	362	756	563
	30	26	—	—	8.2	8.2	2 1/2	2.73	63	1,690	391	757	543
	June 6	1	—	2	8.2	8.3	2 1/2	2.73	67	1,690	433	749	507
	13	12	—	18	8.1	8.3	2 1/2	2.80	99	1,690	436	746	508
	20	5	—	—	8.2	8.2	2	2.70	83	1,690	461	751	477
	27	5	—	—	8.3	8.3	2 1/2	2.48	62	1,690	461	793	436
	July 4	11	—	—	8.1	8.1	2 1/2	2.28	56	1,690	458	765	466
	11	18	3	37	8.2	8.3	2 1/2	2.50	86	1,690	459	740	499
	18	40	—	9	8.2	8.3	2 1/2	2.65	87	1,695	445	720	533
	25	12	—	—	8.1	8.3	2 1/2	2.63	81	1,695	464	733	499
	Aug. 1	—	3	3	7.8	7.8	2 1/2	2.75	95	1,700	457	749	499
	8	7	1	3	8.3	8.3	2 1/2	2.83	94	1,705	498	728	477
	15	25	—	—	8.9	8.5	2 1/2	2.68	44	1,705	495	806	400
	22	—	—	—	8.2	8.5	2 1/2	2.50	45	1,705	472	834	399
	29	—	—	—	8.2	8.4	2 1/2	2.40	32	1,705	491	832	388
	Sept. 5	—	—	—	8.2	8.2	2 1/2	2.25	59	1,710	495	810	400
	12	—	6	26	8.2	8.3	3	2.80	90	1,715	493	784	433
	19	—	—	2	8.4	8.3	2 3/4	2.75	67	1,720	514	796	411
	26	—	—	—	8.2	8.3	2 1/2	2.88	95	1,725	518	803	400
	Oct. 3	—	—	—	8.2	8.2	2 3/4	2.80	68	1,730	537	798	366

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3% and the present rate of 3 3/4% on August 9, 1956.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 258

T STATISTICS
SERIES

Canada

Y BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent Millions of Dollars

1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-
2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.65	-	130	-
2.90	-	135	-
3.16	-	135	-
2.86	-	120	-
2.89	-	125	-
2.91	-	125	-
2.90	-	125	-
2.87	-	125	-
2.78	-	125	-
2.72	-	130	-
2.68	-	130	-
2.67	-	130	-
2.63	-	130	-
2.52	-	130	-
2.40	-	130	-
2.49	-	130	-
2.57	-	130	-
2.65	-	130	-
2.80	-	130	-
2.97	-	135	-
3.03	-	135	-
3.00	-	135	-
2.90	-	135	-
2.92	-	135	-
3.05	-	135	-
3.09	-	135	-
3.16	-	135	-
3.21	-	135	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Out- standing	Total

Millions of Dollars

15,313	2,128	3,047	1,147	1,476	7,455	60	8,991
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776
15,198	2,364	2,651	1,426	2,210	6,518	29	8,757
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,729	2,286	2,798	1,561	2,356	6,699	29	9,085
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,685	2,304	2,692	1,598	2,315	6,733	43	9,091
15,670	2,307	2,668	1,600	2,305	6,753	38	9,095
15,663	2,331	2,678	1,602	2,300	6,717	36	9,052
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985
15,272	2,315	2,695	1,318	2,286	6,597	61	8,944
15,240	2,332	2,639	1,324	2,277	6,630	39	8,946
15,238	2,337	2,617	1,327	2,272	6,649	36	8,958
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907
15,228	2,339	2,646	1,358	2,260	6,592	33	8,886
15,225	2,357	2,615	1,386	2,253	6,581	33	8,866
15,219	2,376	2,666	1,394	2,248	6,504	32	8,783
15,213	2,326	2,696	1,399	2,242	6,519	31	8,793
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776
15,207	2,357	2,658	1,403	2,232	6,527	30	8,789
15,203	2,356	2,634	1,410	2,224	6,549	30	8,803
15,200	2,383	2,650	1,418	2,216	6,504	29	8,749
15,198	2,364	2,651	1,426	2,210	6,518	29	8,757
15,197	2,391	2,653	1,422	2,204	6,499	28	8,731

Wednesdays

28 July — 1954
25 Aug.
29 Sept.
27 Oct.
24 Nov.
29 Dec.

26 Jan. — 1955

23 Feb.
30 Mar.
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.

25 Jan. — 1956

29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July
29 Aug.
26 Sept.

Weekly

18 Apr. — 1956
252 May
99,127
239,132
309,154
6 June9,091
139,095
208,985
278,944
4 July8,946
118,958
188,907
258,886
1 Aug.8,866
88,783
118,793
228,776
29

5 Sept.

8,803
128,749
198,757
26

3 Oct.

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA							
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1954—July 28	1.35	.80	1.56	100 ½	2.86	97 ½	2.99	107 ½	3.22	—	—
Aug. 25	1.30	.98	1.61	100 ½	2.88	97 ½	2.97	108 ½	3.20	—	—
Sept. 29	1.16	.98	1.60	100 ½	2.90	97 ½	2.94	107 ½	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 ½	2.92	97 ½	2.95	107 ½	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 ½	2.94	97 ½	2.95	107 ½	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 ½	2.94	97 ½	2.95	107 ½	3.26	99 ¾	3.26
1955—Jan. 26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ¾	3.26
Feb. 23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101 ½	3.15
Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108 ½	3.20	101 ½	3.14
Apr. 27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ¾	3.22	101 ½	3.17
May 25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108 ½	3.20	101 ½	3.17
June 29	1.44	1.40	3.97	102 ½	2.65	98 ½	2.89	108 ½	3.20	101 ½	3.16
July 27	1.43	1.72	3.97	101 ½	2.73	97 ¾	2.95	107 ½	3.23	100 ½	3.20
Aug. 31	1.70	2.09	4.07	99 ½	3.03	96 ¾	3.06	105 ½	3.34	99 ¾	3.27
Sept. 28	1.83	2.12	4.07	99 ½	3.08	96 ¾	3.10	105 ½	3.36	99 ¾	3.27
Oct. 26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ¾	3.27
Nov. 30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105 ½	3.39	97 ¾	3.39
Dec. 28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ¾	3.48	97 ¾	3.41
1956—Jan. 25	2.53	2.25	4.07	98 ½	3.22	94 ½	3.29	104 ½	3.43	98 ¾	3.35
Feb. 29	2.56	2.41	5.20	98 ½	3.23	95 ½	3.25	105 ½	3.37	99 ¾	3.30
Mar. 28	2.64	2.17	5.17	97 ½	3.33	93 ½	3.40	103 ¾	3.49	97 ¾	3.41
Apr. 25	2.89	2.79	5.01	94 ½	3.61	92 ½	3.51	100 ¾	3.69	94 ¾	3.60
May 30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ¾	3.51
June 27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ¾	3.47	98 ¾	3.37
July 25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ¾	3.64	95 ½	3.55
Aug. 29	2.90	2.83	5.02	93 ½	3.74	90 ½	3.81	99 ½	3.78	93 ¾	3.69
Sept. 26	3.16	2.99	5.09	92 ½	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Weekly											
1956—May 2	2.91	2.74	4.95	94 ½	3.61	92 ½	3.52	101 ½	3.66	94 ¾	3.59
9	2.90	2.52	4.95	94 ½	3.60	92 ½	3.54	101 ½	3.66	94 ¾	3.58
16	2.87	2.71	4.95	95 ½	3.56	92 ½	3.52	101 ¾	3.65	95 ¾	3.56
23	2.78	2.70	4.95	95 ½	3.57	92 ½	3.52	101 ¾	3.64	95 ¾	3.56
30	2.72	2.57	5.01	95 ½	3.51	92 ½	3.51	102 ½	3.60	95 ¾	3.51
June 6	2.68	2.56	5.02	95 ½	3.48	92 ½	3.49	102 ¾	3.55	97 ¾	3.44
13	2.67	2.58	5.02	96 ½	3.42	93 ½	3.40	103 ¾	3.47	97 ¾	3.38
20	2.63	2.43	5.08	96 ½	3.44	93 ½	3.41	103 ¾	3.49	97 ¾	3.40
27	2.52	2.54	5.14	96 ½	3.42	93 ½	3.40	103 ¾	3.47	98 ¾	3.37
July 4	2.40	2.41	5.06	96 ½	3.41	93 ½	3.41	104 ½	3.46	98 ½	3.36
11	2.49	2.39	4.99	96 ½	3.47	93 ½	3.43	103 ¾	3.47	97 ¾	3.40
18	2.57	2.24	5.02	95 ½	3.52	93 ½	3.45	103 ¾	3.50	97 ¾	3.43
25	2.65	2.30	4.98	95 ½	3.55	92 ½	3.53	101 ¾	3.64	95 ½	3.55
Aug. 1	2.80	2.38	5.02	94 ¾	3.61	91 ¾	3.67	101 ½	3.67	94 ¾	3.59
8	2.97	2.40	5.02	94 ¾	3.70	90 ¾	3.78	100 ½	3.75	93 ¾	3.65
15	3.03	2.60	5.00	93 ½	3.78	90 ¾	3.81	99 ½	3.78	92 ¾	3.72
22	3.00	2.82	5.06	93 ½	3.79	89 ¾	3.84	99 ½	3.78	93 ¾	3.70
29	2.90	2.83	5.03	93 ¾	3.74	90 ¾	3.81	99 ½	3.78	93 ¾	3.69
Sept. 5	2.92	2.74	5.07	93 ¾	3.77	90 ¾	3.79	99 ½	3.78	92 ¾	3.72
12	3.05	2.77	5.10	93 ¾	3.81	90 ¾	3.81	99 ½	3.80	92 ¾	3.76
19	3.09	2.91	5.17	93 ¾	3.84	90 ¾	3.81	99 ½	3.80	92 ¾	3.76
26	3.16	2.99	5.09	92 ¾	3.87	89 ½	3.88	98 ½	3.89	91 ½	3.81
Oct. 3	3.21	2.90		93 ½	3.84	89 ½	3.88	97 ¾	3.91	91 ½	3.81

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²
ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
101 1/16	2.36	100 1/2	2.46	111 1/16	2.60	96 3/16	3.34	94 1/16	3.39	28 July—1954
100 1/2	2.40	100 1/2	2.48	111 1/8	2.61	96 1/2	3.29	94 1/8	3.37	25 Aug.
100 3/16	2.46	99 1/2	2.51	110 3/8	2.66	97 1/4	3.25	94 1/4	3.36	29 Sept.
99 3/4	2.52	99 1/4	2.55	110 1/2	2.67	97 1/8	3.22	94 3/8	3.35	27 Oct.
99 1/16	2.53	99 3/8	2.56	109 1/4	2.68	97 3/8	3.18	95 1/4	3.33	24 Nov.
97 1/8	2.55	98 3/8	2.58	110 1/8	2.67	96 1/8	3.35	92 1/4	3.50	29 Dec.
98 3/8	2.65	97 5/8	2.67	108 1/8	2.78	94 3/8	3.51	91 1/8	3.59	26 Jan.—1955
97 1/4	2.74	96 3/4	2.77	106 1/4	2.89	91 3/8	3.75	88 1/8	3.81	23 Feb.
97 1/8	2.72	96 3/8	2.73	106 3/8	2.85	91 1/4	3.75	88 3/8	3.82	30 Mar.
96 3/4	2.78	96 1/4	2.77	106 1/2	2.86	89 3/8	3.96	85 3/8	4.03	27 Apr.
97 3/8	2.74	96 5/8	2.74	106 1/4	2.85	86 1/8	4.28	83 1/8	4.19	25 May
96 3/8	2.84	95 3/4	2.81	106	2.89	85 1/4	4.40	82 3/8	4.30	29 June
95 3/4	2.93	94 3/4	2.94	104 7/8	2.96	83 3/8	4.65	80 3/8	4.51	27 July
95 1/8	2.92	94 1/8	2.90	104 1/4	2.99	79 1/4	5.14	76 1/4	4.85	31 Aug.
96	2.86	95 3/8	2.85	104 3/4	2.96	81 1/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 3/4	2.81	105 3/8	2.90	84 1/4	4.60	80 3/4	4.48	26 Oct.
96 3/8	2.83	94 3/8	2.89	105 1/4	2.93	82 1/8	4.74	79	4.64	30 Nov.
95 1/4	2.89	94 1/8	2.89	105 3/8	2.94	82 3/4	4.85	78 3/8	4.69	28 Dec.
96 1/4	2.83	95 1/4	2.82	105 1/4	2.90	80 3/8	5.04	77	4.83	25 Jan.—1956
96 3/8	2.83	95 3/8	2.83	105 1/8	2.90	80 1/4	5.06	76 1/4	4.85	29 Feb.
94 3/4	3.00	93 1/8	2.96	104 3/4	3.00	79 3/4	5.23	75 3/4	5.03	28 Mar.
93 3/8	3.10	92 3/8	3.06	102 1/8	3.12	80 3/8	5.08	75 1/8	4.96	25 Apr.
95 1/8	2.90	95 1/4	2.86	104 1/8	2.98	79	5.27	74 1/4	5.07	30 May
95 3/8	2.96	94 1/8	2.92	104 1/4	2.99	77 3/8	5.45	73 3/8	5.24	27 June
93 3/4	3.09	93 1/4	3.03	102 1/2	3.12	77 1/2	5.43	72 1/8	5.36	25 July
91 1/2	3.35	90 1/8	3.22	100 3/4	3.25	79 1/4	5.33	74 1/4	5.14	29 Aug.
92 1/8	3.27	91 1/8	3.15	100 1/8	3.24	77 1/2	5.51	72 3/4	5.37	26 Sept.
94 1/8	3.01	93 1/4	2.98	102 1/4	3.08	81 1/8	5.01	77 1/4	4.83	Weekly
94 3/8	3.04	93 3/8	2.97	103 1/8	3.05	81 1/4	5.01	76 1/8	4.89	2 May—1956
94 1/2	2.99	94 1/8	2.94	103 1/4	3.02	80 3/4	5.12	75 3/4	4.96	9
95 1/8	2.92	94 1/8	2.89	104 1/8	3.00	79 1/8	5.16	75 1/8	5.00	16
95 1/4	2.90	95 1/4	2.86	104 1/8	2.98	79	5.27	74 1/4	5.07	23
95 3/4	2.92	95 1/8	2.87	104 1/8	2.96	78 3/8	5.37	73 3/8	5.17	30
95 1/2	2.90	95 3/8	2.87	104 1/8	2.94	78 1/4	5.32	74 3/8	5.14	6 June
95 3/8	2.91	95 1/4	2.88	104 1/4	2.95	78 3/4	5.38	73 3/4	5.19	13
95 1/8	2.96	94 3/8	2.92	104 1/4	2.99	77 3/8	5.45	73 1/8	5.24	20
95 3/4	2.92	94 1/8	2.90	104 1/4	2.96	77 1/4	5.51	72 3/8	5.27	27
94 3/8	2.99	94 3/8	2.95	103 1/8	3.00	77 3/8	5.47	71 3/8	5.37	4 July
94 1/4	3.05	93 3/8	3.00	103 1/8	3.06	77 1/8	5.41	72 3/8	5.34	11
93 3/4	3.09	93 1/4	3.03	102 1/8	3.12	77 3/8	5.43	72 1/8	5.36	18
93 1/2	3.14	92 3/4	3.06	101 3/8	3.13	77 1/2	5.51	71 1/2	5.42	25
93 1/4	3.17	92 1/2	3.09	101 1/8	3.15	77 3/8	5.53	71 3/8	5.34†	1 Aug.
92 3/4	3.21	92 1/8	3.12	100 1/8	3.19	77 1/4	5.54	72 1/8	5.28	8
91 1/8	3.30	91 1/4	3.20	100	3.25	78 1/4	5.33†	74 1/8	5.16	15
91 3/8	3.35	90 1/8	3.22	100 1/4	3.25	79 1/4	5.28†	74 1/4	5.14	22
91 1/2	3.35	90 1/4	3.22	99 1/8	3.27	78 1/8	5.43	73 1/8	5.25	29
91 3/4	3.33	91 3/8	3.21	99 1/4	3.28	77 3/8	5.48	72 3/8	5.33	5 Sept.
92 1/4	3.27	91 1/2	3.16	99 3/8	3.26	77 1/2	5.51	72 1/2	5.37	12
92 3/8	3.27	91 3/8	3.15	100 1/8	3.24	77 3/8	5.51	72 3/8	5.37	19
92 1/2	3.24	91 1/2	3.14	100 1/2	3.22	77 1/4	4.97	72 1/4	5.30	26
92 3/4	3.24	91 3/4	3.14	100 3/4	3.22	77 3/4	4.97	72 3/4	5.30	3 Oct.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

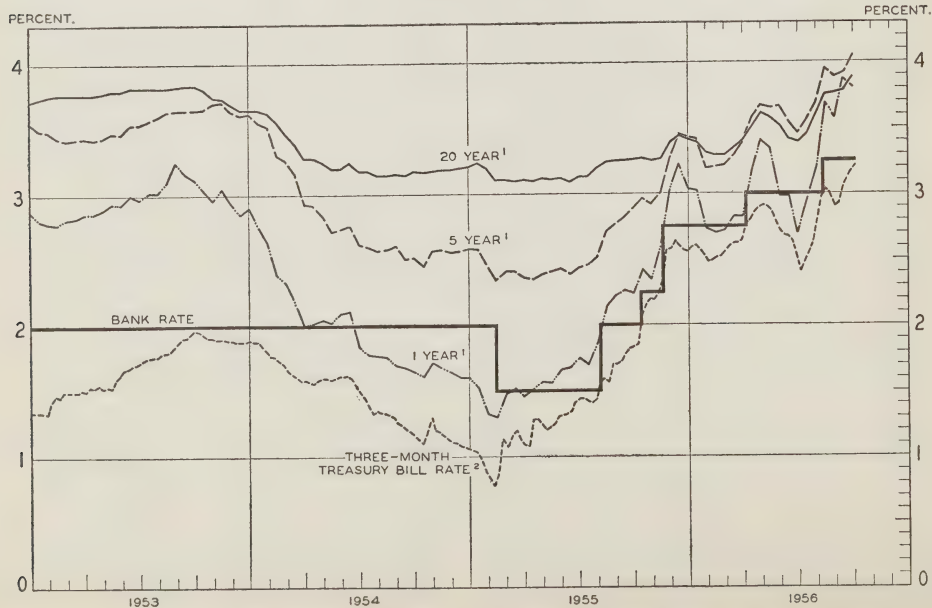
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954-Jan.	69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	169.2	63.9	149.7
July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955-Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956-Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.3	243.7	209.2	74.1	282.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.

2. Average rate at weekly tender. Last date plotted October 4.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30*	338	368	704	1,072	892	2,302

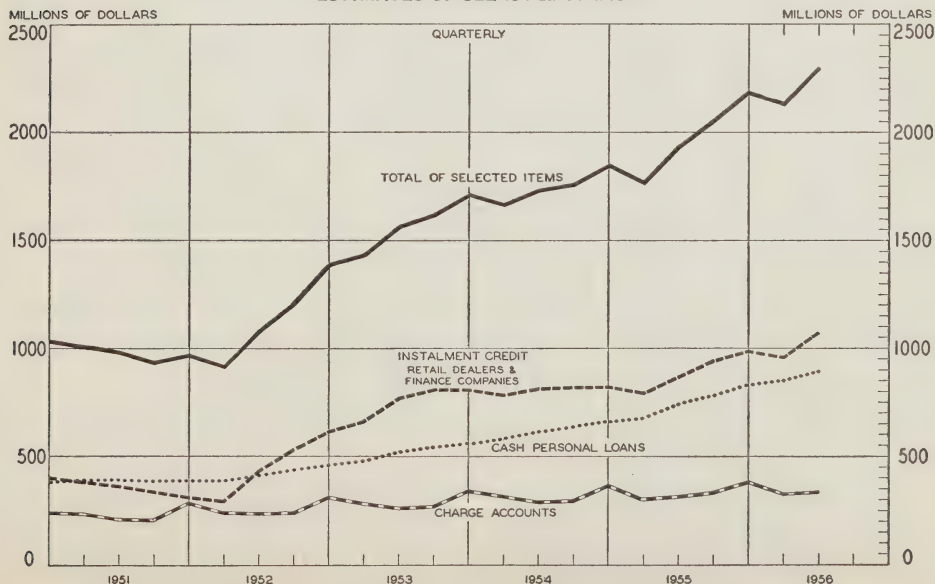
SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
 2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
 3. Consumers' instalment receivables outstanding on the books of retail dealers.
 4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
 5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.
- † Revised.
* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS



FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{4}$	95 $\frac{1}{8}$	97 $\frac{1}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{3}{8}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{3}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{8}$	268 $\frac{3}{8}$	280 $\frac{3}{8}$	275.35	274.23
1955—May	98 $\frac{2}{3}$	98 $\frac{5}{8}$	98 $\frac{7}{8}$	98.59	98.58	276 $\frac{1}{16}$	274 $\frac{1}{2}$	274 $\frac{1}{16}$	275.69	274.37
June	98 $\frac{1}{2}$	98 $\frac{1}{4}$	98 $\frac{1}{2}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{3}{8}$	273 $\frac{7}{8}$	274 $\frac{3}{8}$	274.25	272.51
Aug.	98 $\frac{1}{16}$	98 $\frac{5}{16}$	98 $\frac{7}{16}$	98.51	98.46	275	274 $\frac{1}{2}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{2}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{1}{8}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{3}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{2}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{2}{3}$	100	99.94	99.96	280	278 $\frac{1}{8}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{8}$	279 $\frac{1}{8}$	280 $\frac{1}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{16}$	99 $\frac{1}{16}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{3}{8}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.17	278.39
Apr.	99 $\frac{1}{4}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{2}$	279 $\frac{1}{8}$	279.93	278.31
May	99 $\frac{1}{16}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{1}{8}$	277 $\frac{1}{16}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{16}$	276.16	275.25
July	98 $\frac{3}{8}$	97 $\frac{3}{8}$	98 $\frac{5}{8}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{8}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{8}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{8}$	97.77	98.10	272 $\frac{1}{8}$	271 $\frac{3}{16}$	271 $\frac{1}{4}$	272.14	271.43

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

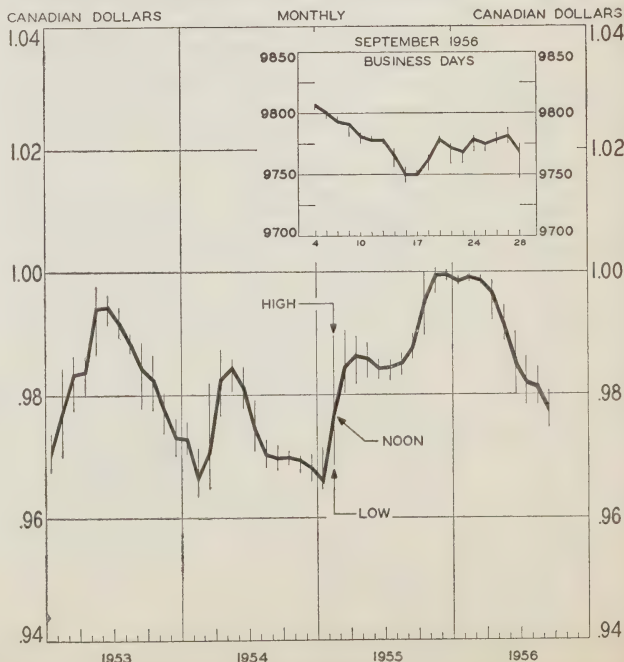
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Jan.	1,077.9	856.2	1,934.1
Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,136.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	-42.3	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-66.5	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	-23.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	-129.5					
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	4.2	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	23.9	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	1.4	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	5.4	5.9	-3.6	14.5					
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	10.1	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	24.4					
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	109.7	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	27.1	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	116.0					
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.1	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-3.6	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-2.4	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	1.7					
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	295.8					
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	14.9					
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	7.1	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	11.1					
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	266.0	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	348.9					
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	120.5					
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	8.4	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	16.8	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	38.9					
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	177.4	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	166.1	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	193.5	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	189.5					

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Act. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
1935-39 = 100				1949 = 100		100	32	15	11	17	25	
1949 = 100												
Average of Mths.	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1950	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1951	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1952	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1953	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1954	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1955—Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.							119.0	115.5	133.1	108.4	117.1	121.4

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.0	160.0	1,080	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,095	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0†	40.9†	42.8	151.9†	170.5†	1,215	381	105	729
July	117.8†	125.7	41.2	42.4	152.7	171.8	1,223	382	105	736

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at July 1, 1956, was Manufacturing, 1,228,698; Mining, 113,001.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	—	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	42.8	-11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955**	378.3	25.7	27.4	15.0	6.1	48.5	401.1	386.9	39.4	+14.2	2,935.4
Quarterly											
1953—II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	38.2	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	34.5†	+33.6	*
II	134.5†	11.7	6.2	6.1	2.0	14.3	137.1†	144.2	36.0†	-7.1†	*
III**	73.2	5.6	8.0	3.9	1.6	13.6	81.2	98.4	48.3	-17.2	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	40.7	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	36.8	+32.6	*
II**	135.5	9.0	12.3	8.4	4.7	25.3	151.9	152.4	41.2	-0.5	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Regis- trations (New and Used)
	Produc- tion	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	0.2	—	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.3	1.5	2.1	—	3.6	76.1	75.6	29.0	+0.5	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	41.2	-0.7	876.7
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	38.9	-10.6	918.5
1955**	76.1	9.4	7.7	0.4	1.2	9.3	76.0	78.7	36.3	-2.7	1,074.3
Quarterly											
1953—II	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	41.4	+5.1	*
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1954—I	25.9	3.6	0.9	—	0.1	1.0	23.3	19.4	35.5	+3.9	*
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	38.9	-3.3	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	41.1	-3.3	*
1955—I	13.2†	1.8	1.3	0.1	0.2	1.6	13.0†	12.5	33.3†	+0.5†	*
II	34.8†	4.7	1.9	0.2	0.4	2.4	32.5†	25.7	33.8†	+6.8†	*
III**	17.8	1.8	2.4	0.1	0.3	2.7	18.7	22.9	40.0	-4.2	*
IV**	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	35.1	29.7	34.5	+5.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

CORPORATION PROFITS

Dominion

Millions of Dollars

Divisions of Dollars	BY							
	1952			1953†				I
	II	III	IV	I	II	III	IV	
Foods and Beverages.....	26	22	22	18	25	31	25	18
Rubber Products.....	2	4	3	3	4	3	3	2
Textile Products.....	3	4	4	7	4	4	2	3
Wood and Paper Products.....	36	34	41	39	50	48	45	36
Iron and Steel Products.....	56	45	43	49	57	40	30	34
Non-Ferrous Metal Products.....	8	7	7	6	8	8	6	4
Electrical Apparatus and Supplies.....	10	7	12	12	13	9	9	8
Non-Metallic Mineral Products.....	10	10	5	6	10	10	5	3
Products of Petroleum and Coal.....	12	15	11	11	11	19	15	14
Chemical Products.....	11	12	12	12	12	12	8	8
Other Manufacturing Industries 2.....	6	6	6	7	6	6	6	6
TOTAL MANUFACTURING.....	180	166	166	170	200	190	154	136
Mining, Quarrying and Oil Wells.....	39	33	29	32	33	27	26	21
Transportation, Storage and Communication.....	27	34	21	18	27	30	21	12
Public Utility Operation.....	6	5	6	8	8	5	7	7
Wholesale Trade.....	32	33	27	17	30	28	19	14
Retail Trade.....	28	25	26	16	29	20	19	11
Finance, Insurance and Real Estate.....	28	24	22	40	35	28	30	50
Service.....	8	7	6	8	8	9	7	8
Other-Non-Manufacturing Industries 3.....	7	13	9	9	18	21	8	8
TOTAL All Industries.....	355	340	312	318	388	358	291	267

PROFITS AND RELATE

Net Earnings.....	954	935	905	834	997	934	848	795
Less: Depreciation.....	223	225	257	231	258	257	297	276
Profits Before Taxes.....	731	710	648	603	739	677	551	519
Less: Income Tax Liabilities.....	376	370	336	285	351	319	260	252
Profits After Taxes^{5, 6}.....	355	340	312	318	388	358	291	267

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are

subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

NOTE: FOR ALL OF 1952 SEE PAGE 80

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Thousands of Persons													
Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4			
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Part-time 2	Thousands	Percentage of Labour Force				Total	Male	Female	
1955—	Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
	Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
	Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
	Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
	May 31	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
	June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
	July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
	Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
	Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
	Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
	Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
	Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—	Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
	Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
	Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
	Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
	May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
	June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
	July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
	Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

FTER TAXES : QUARTERLY¹

Bureau of Statistics

Millions of Dollars

DUSTRY

1954†			1955*				1956*		Annual Totals		
II	III	IV	I	II	III	IV	I	II	1953†	1954	1955*
24	28	26	16	28	33	30	19	29	99	96	107
2	2	2	3	3	3	4	3	6	13	8	14
3	3	3	7	7	7	9	9	8	17	12	30
51	50	51	46	64	65	65	58	75	182	188	240
38	21	17	26	47	42	43	44	62	176	110	158
5	5	2	4	6	8	7	6	8	28	16	25
7	7	8	8	7	12	13	9	10	43	30	40
9	11	5	5	13	15	10	7	16	31	28	43
14	16	13	17	15	21	23	22	19	56	57	76
12	11	9	11	15	14	11	14	18	44	40	51
7	7	6	8	9	8	8	8	9	25	26	33
172	161	142	151	214	229	223	199	260	714	611	817
31	37	38	44	48	57	63	62	59	118	127	212
17	23	20	14	26	33	28	20	37	96	72	101
7	5	7	10	8	5	7	12	10	28	26	30
21	23	19	16	27	31	28	26	36	94	77	102
20	19	22	13	26	27	34	14	29	84	72	100
44	39	35	35	39	35	31	37	37	133	168	140
8	6	5	5	7	8	6	6	8	32	27	26
17	22	9	10	20	26	12	16	25	56	56	68
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596

ATA: ALL INDUSTRIES⁴

949	936	908	832	1,081	1,161	1,131	1,009	1,245	3,613	3,588	4,205
308	311	343	294	326	347	366	324	361	1,043	1,238	1,333
641	625	565	538	755	814	765	685	884	2,570	2,350	2,872
304	290	268	240	340	363	333	293	383	1,215	1,114	1,276
337	335	297	298	415	451	432	392	501	1,355	1,236	1,596

4. For detail by industry see the D.B.S. publication "Quarterly Corporation

6. Canadian dividends received are not included in profits.

5. Depletion charges have not been deducted from profits.

† Revised.

‡ Subject to further revision.

"FINANCIAL SUPPLEMENT 1955".

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT¹

Millions of Dollars

Department of Trade and Commerce

	Current Dollars					1949 Constant Dollars				
	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.	New Construction		Machinery and Equipment	Total	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
Calendar year										
1953	1,084	2,581	2,176	5,841	23.9	850	1,973	1,817	4,640	22.8
1954†	1,178	2,502	1,940	5,620	23.1	919	1,917	1,617	4,453	22.4
1955†	1,496	2,777	1,957	6,230	23.3	1,139	2,060	1,616	4,815	22.3
1956*	1,574	3,588	2,367	7,529						
1956**	1,550	3,856	2,592	7,998						

Millions of Current Dollars

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing	Other Manufacturing	Utilities	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments	Total
			2		3					4	
Calendar year											
1953	671	257	726	243	1,209	1,084	330	196	301	824	5,841
1954†	531	278	561	262	1,124	1,178	368	214	337	767	5,620
1955†	593	301	681	257	1,041	1,496	350	228	409	874	6,230
1956*	573	424	1,055	249	1,582	1,574	370	246	447	1,009	7,529
1956**	616	507	1,161	217	1,681	1,550	378	275	466	1,079	7,998

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.

2. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products

of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.

3. Includes oil and gas pipe lines.

4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

† Revised.

‡ Preliminary actual.

* Preliminary forecast.

** Mid-year revised forecast.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE INDEX VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Total	Ex. Farm			Durable	Non-Dur.					
	Millions of Dollars										
1949 = 100											
1954—July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	—72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	182
Dec.			13,272							143	182
1956—Jan.			13,320							159	195
Feb.	28,572†	27,060†	13,488	19,000†	1,932†	9,916†	1,272†	3,104	3,620†	162	196
Mar.			13,524							151	216
Apr.			13,908							166	221
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	198
June			14,484							161	202
July			14,616							164	199
Aug.											

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES
ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars "Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,443†	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,545†	1,691†	2,767	2,758	4,266	1,843	1,167	1,256
Feb.	1,638†	1,693†	2,823	2,857	4,357	1,874	1,206	1,277
Mar.	1,777†	1,741†	2,787	3,876	4,383	1,881	1,213	1,289†
Apr.	1,760†	1,826†	2,853	3,888†	4,411	1,881†	1,225†	1,305†
May*	1,908	1,882	2,826	3,925	4,461	1,905	1,240	1,316
June*	1,881	1,787	2,732	3,977	4,517	1,924	1,246	1,347
July*	1,806	1,787	2,713	3,976	4,525	1,938	1,250	1,338

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped. Respective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

ADJUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
Without Jobs	Non-Agric. Employment	Employment in Construction		Total		Durable Goods		Non-Durable Goods		
				Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
254	4,344	339	243	249	108	115	40.8	101	40.3	July—1954
276			246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255	4,383	364	255	260	106	111	41.8	100	40.3	Jan.—1955
251			255	259	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	359	263	268	109	116	41.2	102	41.1	May
226			266	271	110	117	41.4	103	40.8	June
222			269	275	111	119	40.9	103	41.0	July
208			270	276	111	119	41.4	103	41.0	Aug.
230	4,621	374	272	278	112	119	41.3	105	41.1	Sept.
209			274	278	111	118	41.4	104	40.7	Oct.
186			278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201	4,645	391	276	278	113	121	41.2	104	40.3	Jan.—1956
204			274	275	113	121	41.2	106	40.9	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279†	282	115	125	41.0	106	40.4	Apr.
183	4,691	419	278	282	116	126	41.4	106	41.2	May
169			286	290†	116	127†	41.1	106	41.0	June
151			291	297	117	128	41.4	107	41.1	July
163										Aug.

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
		thousands of units				1949 = 100			millions of dollars	
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May*	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June*	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July*	11.1	7.4	14.9	9.7	128.9	149.4	136.6			
Aug.*	9.0	7.4	13.1	10.7	128.9	149.7	136.7			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.
NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

NATIONAL ACCOUNTS

DATA NOT SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1953	1954	1955	1956*	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,141
Military pay and allowances.....	70	83	93	93	77	92	100
Investment income.....	885	848	878	1,090	1,019	952	1,137
Net income of unincorporated business: farm ²	19	61	-7	-6	113	147	197
other ³	345	324	341	370	448	425	455
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039
Indirect taxes less subsidies.....	690	724	751	843	733	739	795
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,318
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558
defence ⁶	590	528	520	490	401	360	390
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374
non-residential construction.....	311	332	327	426	412	410	419
machinery and equipment.....	522	460	417	566	592	544	568
change in inventories: business ⁹	+104	+99	+152	+367	+221	-3	+8
other ⁹	-245	-236	-285	-274	-232	-100	-13
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,344	1,399	1,278	1,431
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,091
Less: Imports of goods and services ¹¹	1,335	1,274	1,885	1,682	1,597	1,448	1,611
Residual error of estimate.....	+6	+77	-6	+8	+76	+85	+3
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,621
Government expenditure on goods and services ^{5, 6}	941	874	929	932	696	659	691
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	281
non-residential construction.....	233	244	242	292	312	310	311
machinery and equipment.....	440	381	343	433	495	446	461
change in inventories: business.....	+98	+114	+104	+235	+181	+3	+7
other.....	-267	-270	-329	-321	-271	-145	-6
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,146	1,254	1,153	1,241
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+2
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,202
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,141
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	98	101
Military pay and allowances.....	70	83	93	93	77	92	101
Net income of unincorporated business ¹³	344	390	313	366	598	581	641
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	471
Transfer payments to persons ¹⁵	436	488	549	540	358	399	471
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,771
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	381
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,390
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,311
durables.....	424	396	385	428	495	468	511
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,430	1,192	1,300	1,351
Personal saving: in farm inventories.....	-269	-192	-227	-237	-153	-67	-11
other.....	+385	+432	+385	+444	+212	+94	+11

For footnotes see pages 275-276.

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 68-69 IN THE "FINANCIAL SUPPLEMENT 1955".

QUARTERLY¹

ADJUSTED

Statistics

Millions of Dollars

1956*	THIRD QUARTER				FOURTH QUARTER				YEARS			
	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
106	69	79	95	101	74	83	97	100	270	309	367	394
308	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
180	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
485	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
539	5,710	5,911	5,335	6,193	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
895	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
787	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
-120	+3	+25	-3	-21	+35	+71	+58	+5	+95	+15	-107	-43
701	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
971	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
561	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
331	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
394	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
423	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
574	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
753	466	520	434	525	448	439	403	507	1,916	2,073	1,841	2,017 ¹⁷
-262	+14	+146	-97	+71	-69	-76	-139	+7	-18	+395	-140	+317
-186	+1,102	+984	+479	+813	-386	-311	-273	-324	+328	+196	-130	+191
434	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
946	8,293	8,809	8,119	9,364	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
265	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
-120	-3	-26	+2	+21	-34	-71	-57	-5	-95	-15	+107	+44
701	6,937	7,287	6,732	7,719	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
336	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
701	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
311	181	236	260	323	190	231	266	316	635	832	910	1,122
396	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
575	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628 ¹⁷
-40	+50	+90	-54	+13	-50	-41	-123	-29	+82	+328	-60	+160
-239	+1,350	+1,197	+492	+1,045	-416	-403	-283	-359	+401	+256	-206	+276
385	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
705	7,494	7,731	6,870	8,013	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
776	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
94	-2	-21	+2	+17	-29	-59	-47	-4	-79	-12	+87	+35
523	6,243	6,359	5,615	6,541	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
310	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
14	89	98	100	106	94	100	103	111	358	390	396	420
06	69	79	95	101	74	83	97	100	270	309	367	394
17	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
49	384	413	441	488	424	425	474	528	1,566	1,649	1,779	1,960
27	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
595	5,290	5,493	5,056	5,724	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
52	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
443	4,984	5,170	4,715	5,356	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
277	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
96	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
188	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
-78	+1,039	+871	+462	+765	-435	-399	-318	-318	+237	+50	-115	+211
-60	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

NATIONAL ACCOUNTS

SEASONALLY ADJUSTED

Dominion Bureau of Statistics

Millions of Dollars

	1952		1953		
	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	10,900	11,300	11,520	11,744	11,800
Military pay and allowances.....	276	296	280	308	316
Investment income.....	3,736	3,984	3,844	3,880	3,700
Net income of unincorporated business: farm ²	1,700	1,884	1,640	1,572	1,660
other ³	1,588	1,660	1,696	1,700	1,668
NET NATIONAL INCOME AT FACTOR COST.....	18,200	19,124	18,980	19,204	19,148
Indirect taxes less subsidies.....	2,752	2,796	2,880	2,952	2,928
Depreciation and similar business costs ⁴	2,136	2,192	2,296	2,380	2,440
Residual error of estimate.....	+36	-84	-12	-204	+184
G.N.P. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700
G.N.P. less accrued net income of farm operators.....	21,424	22,144	22,504	22,760	23,040
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	14,560	14,784	14,992	15,040	15,120
Government expenditure on goods and services ^{5, 6}	4,180	4,452	4,288	4,436	4,504
Gross domestic investment ⁷ : housing ⁸	804	892	1,000	1,066	1,080
non-residential construction.....	1,576	1,624	1,600	1,688	1,776
machinery and equipment.....	1,956	1,968	2,188	2,088	2,128
change in inventories: business ⁹	-108	+320	+348	+500	+420
other ⁹	+180	+188	+232	-100	+112
Exports of goods and services ^{10, 11}	5,428	5,580	5,292	5,512	5,636
GROSS AVAILABLE SUPPLY.....	28,576	29,808	29,940	30,220	30,776
Less: Imports of goods and services ¹¹	5,416	5,864	5,808	6,092	5,896
Residual error of estimate.....	-36	+84	+12	+204	-180
G.N.E. AT MARKET PRICES.....	23,124	24,028	24,144	24,332	24,700
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	10,900	11,300	11,520	11,744	11,804
Less: Social insurance and Government pension contributions ¹² ...	356	376	388	392	392
Military pay and allowances.....	276	296	280	308	316
Net income of unincorporated business ¹³	3,116	4,032	3,184	3,396	3,196
Interest, dividends and net rental income of persons ¹⁴	1,568	1,648	1,620	1,656	1,668
Transfer payments to persons ¹⁵	1,444	1,472	1,432	1,488	1,552
PERSONAL INCOME.....	16,948	18,372	17,648	18,200	18,144
Less: Personal direct taxes ¹⁶	1,368	1,396	1,384	1,484	1,452
PERSONAL DISPOSABLE INCOME.....	15,580	16,976	16,264	16,716	16,692
Expenditure on goods: non-durables.....	8,468	8,544	8,556	8,568	8,596
durables.....	1,656	1,716	1,836	1,788	1,760
Expenditure on services (including net expenditure abroad).....	4,436	4,524	4,600	4,684	4,764
TOTAL PERSONAL SAVING.....	+1,020	+2,192	+1,272	+1,676	+1,572

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70-71 IN THE "FINANCIAL SUPPLEMENT 1955".

QUARTERLY¹ANNUAL RATES¹⁸

Statistics

Millions of Dollars

IV	1954				1955				1956*	
	I	II	III	IV	I	II	III	IV	I	II
1,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
332	332	368	380	388	372	400	404	400	372	424
704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,960
736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,512	1,612
636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,880
1,200	18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	21,964	23,064
868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,556
556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,120
+92	-184	-308	-	+64	+144	-156	-68	-92	+96	-192
2,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
2,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,936
1,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,120
324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096
108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,624
760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,344
888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,580
312	+292	-388	-392	-72	+480	-24	+300	+512	+1,272	+744
540	-268	-156	-128	+32	+32	+240	+208	+284	+132	+4
160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,460
3,388	29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,060	36,972
576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,620
96	+188	+304	+4	-68	-144	+156	+68	+96	-96	+196
2,716	24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,572	29,548
1,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
388	388	396	400	400	408	416	424	432	448	460
332	332	368	380	388	372	400	404	400	372	424
552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,416	3,500
652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132
596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784
1,536	17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,616	21,568
408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680
1,128	16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,000	19,888
3604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,112
776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112
916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896
+832	+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,440	+1,768

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 270 to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

REPLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7†	239.8	259.5†	223.5	315.8†	278.8
Feb.	266.5	244.3	269.7	232.8	327.5†	283.2
Mar.	277.6	251.1	282.5†	240.9	347.5†	286.9
Apr.	277.1†	234.4†	286.3†	244.1	352.3†	279.8
May	282.9	255.3†	288.0	244.3†	356.2	293.2
June	298.5*	278.0*	303.3*	260.1*	370.9*	295.3
July	284.9*	279.3*	286.4*	240.5*	358.2*	282.7

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction	Unemployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing	Total Industrial Production
	Billions of Dollars 2		1		Billions of \$	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	322.8	3.7	2.6	15.9	115.4	114.4	1.96	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3†	4.2	2.8	16.0	117.0	114.0	1.97†	136
Aug.					328.2	4.3	2.2	16.2	116.8	114.6	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

GRAINS : ACREAGE AND PRODUCTION†

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS 1		SUMMER FALLOW 2	Total
	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. bus.	mm. acres	mm. acres	mm. acres
TOTAL CANADA ³														
1946	411.6	24.4	360.9	11.8	146.9	6.2	8.7	0.7	6.8	0.9	62.6	1.6	20.4	66.0
1947	338.5	24.1	270.2	10.7	139.9	7.4	13.6	1.2	13.8	1.8	41.3	1.4	19.7	66.3
1948	381.4	23.7	345.3	10.9	152.3	6.4	27.5	2.4	18.4	2.0	69.5	1.7	20.7	67.8
1949	366.0	27.4	304.6	11.0	118.0	5.9	10.2	1.2	2.2	0.3	64.9	1.9	21.8	69.5
1950	466.5	27.3	401.8	11.2	167.5	6.5	13.0	1.1	5.0	0.6	79.9	1.8	21.6	70.1
1951	553.6	25.3	488.1	11.9	245.2	7.8	17.6	1.1	9.9	1.2	87.3	1.9	21.6	70.8
1952	701.9	26.2	466.8	11.1	291.4	8.5	24.8	1.3	12.3	1.1	85.7	2.0	21.2	71.4
1953	614.0	25.5	407.0	9.8	262.1	8.9	28.8	1.5	9.9	1.0	86.4	2.0	22.8	71.5
1954	308.9	24.3	306.8	10.2	175.5	7.9	14.2	0.9	11.2	1.2	86.1	2.2	25.3	72.0
1955	494.1	21.5	403.8	11.2	252.2	9.9	14.7	0.8	19.7	1.8	99.1	2.3	24.0	71.5
1956**	511.6	21.3	512.9	12.0	275.5	8.7	8.6	0.6	34.1	3.1	91.7	2.2	23.3	71.2

MANITOBA

1946	58.0	2.5	48.0	1.4	42.7	1.7	0.3	—	3.0	0.3	0.8	—	2.6	8.5
1947	42.0	2.5	37.0	1.3	34.0	1.9	0.6	—	5.6	0.6	0.6	—	2.2	8.5
1948	50.0	2.2	57.0	1.4	45.0	1.5	2.0	0.1	9.4	1.0	0.9	—	2.3	8.5
1949	52.0	2.9	50.0	1.6	40.0	1.7	0.8	—	1.1	0.1	1.3	0.1	2.6	9.0
1950	50.0	2.4	66.0	1.5	55.0	1.7	1.3	0.1	3.1	0.3	1.6	0.1	2.7	8.8
1951	53.0	2.3	58.0	1.6	56.0	2.0	0.8	0.1	5.0	0.7	1.3	0.1	2.5	9.3
1952	57.0	2.4	65.0	1.6	71.0	2.2	1.2	0.1	4.8	0.5	2.0	0.1	2.7	9.6
1953	46.0	2.2	53.0	1.4	61.0	2.4	2.8	0.1	3.8	0.4	2.0	0.1	2.8	9.4
1954	26.0	2.0	36.0	1.5	44.0	2.2	1.5	0.1	4.0	0.4	1.8	0.1	3.1	9.4
1955	41.0	2.0	50.0	1.5	40.0	2.1	1.7	0.1	4.6	0.5	1.9	0.1	3.1	9.4
1956**	51.0	2.1	85.0	2.0	45.0	1.7	1.0	0.1	8.4	0.8	3.2	0.1	2.6	9.4

SASKATCHEWAN

1946	208.0	14.2	100.0	4.3	43.0	2.3	4.0	0.4	2.9	0.5	0.2	—	11.8	33.5
1947	173.0	14.2	80.0	4.0	45.0	2.8	7.3	0.8	5.1	0.9	0.2	—	11.7	34.4
1948	191.0	14.4	89.0	3.7	42.0	2.3	12.5	1.5	5.0	0.6	0.3	—	12.0	34.5
1949	186.0	15.7	85.0	3.4	33.0	1.8	4.8	0.7	0.6	0.1	0.4	—	12.7	34.4
1950	272.0	16.5	112.0	3.4	46.0	2.0	6.5	0.7	1.0	0.2	0.5	—	12.8	35.6
1951	325.0	15.6	148.0	3.8	73.0	2.4	9.8	0.7	2.3	0.3	1.1	—	12.9	35.7
1952	449.0	16.6	152.0	3.4	92.0	2.6	14.2	0.7	4.3	0.4	1.0	—	12.4	36.1
1953	375.0	16.1	111.0	2.7	82.0	2.7	14.4	0.8	3.5	0.3	0.7	—	13.5	36.1
1954	151.0	15.5	86.0	2.9	53.0	2.3	6.7	0.5	4.8	0.5	0.7	—	14.7	36.4
1955	298.0	13.1	135.0	3.7	104.0	3.8	8.2	0.5	11.9	1.0	1.8	0.1	14.3	36.5
1956**	309.0	13.4	160.0	3.7	100.0	3.1	4.0	0.3	18.0	1.8	3.3	0.1	14.0	36.4

ALBERTA

1946	127.0	7.0	97.0	2.8	48.0	1.8	2.9	0.2	0.7	0.1	0.7	—	6.0	17.9
1947	105.0	6.6	75.0	2.5	52.0	2.4	4.3	0.3	2.3	0.3	0.4	—	5.8	17.9
1948	115.0	6.3	77.0	2.5	55.0	2.2	10.2	0.6	3.1	0.3	1.1	—	6.3	18.2
1949	103.0	7.9	55.0	2.4	36.0	2.1	2.4	0.3	0.2	—	0.7	—	6.2	18.9
1950	117.0	7.5	77.0	2.6	56.0	2.5	3.3	0.3	0.4	—	1.5	0.1	6.1	19.1
1951	152.0	6.4	134.0	2.9	105.0	3.0	5.3	0.3	1.6	0.1	3.2	0.1	6.2	19.0
1952	172.0	6.4	129.0	2.6	118.0	3.3	7.8	0.4	2.2	0.2	2.9	0.1	6.1	19.1
1953	163.0	6.3	112.0	2.4	108.0	3.5	9.7	0.5	2.0	0.2	2.8	0.1	6.4	19.4
1954	105.0	5.9	74.0	2.4	70.0	3.1	4.0	0.2	2.2	0.2	3.1	0.1	7.5	19.4
1955	133.0	5.7	105.0	2.6	100.0	3.7	3.5	0.2	3.0	0.2	5.8	0.2	6.5	19.1
1956**	130.0	5.1	140.0	3.0	122.0	3.6	1.8	0.1	7.1	0.5	9.5	0.2	6.7	19.2

OTHER PROVINCES³

1946	18.6	0.7	115.9	3.3	13.2	0.4	1.5	0.1	0.2	—	60.9	1.6	*	6.1
1947	18.5	0.8	78.2	2.9	8.9	0.3	1.4	0.1	0.8	—	40.1	1.4	*	5.5
1948	25.4	0.8	122.3	3.3	10.3	0.4	2.8	0.2	0.9	0.1	67.2	1.7	*	6.5
1949	25.0	0.9	114.6	3.6	9.0	0.3	2.2	0.2	0.3	0.1	62.5	1.8	*	6.9
1950	27.5	0.9	146.8	3.7	10.5	0.3	1.9	—	0.5	0.1	76.3	1.6	*	6.6
1951	23.6	1.0	148.1	3.6	11.2	0.4	1.7	—	1.0	0.1	81.7	1.7	*	6.8
1952	23.9	0.8	120.8	3.5	10.4	0.4	1.6	0.1	1.0	—	78.8	1.8	*	6.6
1953	30.0	0.9	131.0	3.3	11.1	0.3	1.9	0.1	0.6	0.1	80.9	1.8	*	6.5
1954	26.9	0.9	110.8	3.4	8.5	0.3	2.0	0.1	0.2	0.1	80.5	2.0	*	6.8
1955	22.1	0.7	113.8	3.4	8.2	0.3	1.3	—	0.2	0.1	89.6	1.9	*	6.4
1956**	21.6	0.7	127.9	3.3	8.5	0.3	1.8	0.1	0.6	—	75.7	1.8	*	6.2

† Revised. 1. Buckwheat, mixed grains and shelled corn. 2. Prairie Provinces. 3. Excludes Newfoundland. * Not available. ** Estimate; D.B.S. Sept. 15.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954			1955*				1956**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	993	1,002	1,062	967	1,098	1,127	1,140	1,055	1,273
Gold production available for export.....	43	39	38	39	39	37	40	37	38
Travel expenditures.....	59	172	50	26	66	182	54	27	64
Interest and dividends.....	33	23	67	25	34	28	73	31	39
Freight and shipping.....	78	83	82	82	95	101	107	98	114
Inheritances and immigrants' funds.....	28	24	19	16	25	24	21	17	27
All other current receipts.....	72	81	80	78	105	106	104	96	106
TOTAL CURRENT RECEIPTS.....	1,306	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,661
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	1,068 ⁶	941	984	971	1,148	1,163	1,258	1,241	1,541
Travel expenditures.....	102	134	88	78	119	156	96	89	132
Interest and dividends.....	94	85	156	121	108	93	155	103	117
Freight and shipping.....	93	99	94	77	106	110	115	100	132
Inheritances and emigrants' funds.....	23	25	25	22	24	28	27	21	25
Official contributions.....	2	2	3	5	4	8	7	8	9
All other current payments.....	119	118	128	133	127	136	136	141	134
TOTAL CURRENT PAYMENTS.....	1,501	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,090
Balance on merchandise trade.....	-75	+61	+78	-4	-50	-36	-118	-186	-268
Balance on other transactions (excluding "Official contributions").....	-118	-39	-155	-165	-120	-45	-130	-148	-152
Official contributions.....	-2	-2	-3	-5	-4	-8	-7	-8	-9
CURRENT ACCOUNT BALANCE.....	-195	+20	-80	-174	-174	-89	-255	-342	-429
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+98	+77	+124†	+87	+111	+101	+111	+110	+140
Direct investment abroad 4.....	-18	-30	-22	-8	-9	-12	-38	-45	-5
Canadian Securities									
Trade in outstanding issues.....	+28	+1	+18	-31	+7	-21	+28	+78	+48
New issues.....	+93	+36	+25	+109	+29	+16	+12	+106	+172
Retirements.....	-76	-47	-54	-85	-62	-18	-19	-74	-25
Foreign Securities									
Trade in outstanding issues.....	+9	-1	-5	+12	-8	+4	+8	-16	+11
New issues.....	-26	-3	-2	-5	-17	-4	-22	-1	-5
Retirements.....	-	-	+2	+3	-	+14	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+11	+3	+26	-	+10	+2	+27	-	+13
Repayment of war loans.....	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners.....	+13	+10	+28	+30	+39	+6	+14	-22	-5
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-37	-38	-45	+71	-56	-7	+36	+29	-30
Other capital movements 5.....	+92	-35	-23†	-16	+122	+1	+90	+170	+107
NET CAPITAL MOVEMENT.....	+195	-20	+80	+174	+174	+89	+255	+342	+429

★ The current account balances in 2nd Qtr. of 1955 and 1956 with the United States were: -288 and -533; with the United Kingdom: +97 and +35, with all other countries: +17 and +69.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision.

† Revised.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending July 1956	2,793	771	271	429	175	227	4,666	151			
Monthly											
1955-Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	13.0	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9†	135.6†
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	10.9	165.6*	121.0*	136.9*
Aug.*	267.5	69.1					426.7	13.8			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending June 1956	3,920	456	214	281	356	121	5,348	-756			
Monthly											
1955-Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	35.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	10.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1†	219.3†
June	357.8†	41.4	18.4	29.4	28.2	15.4	490.6†	-61.3†	221.6*	113.6*	195.1*
July*	343.7	45.8					484.5	-54.2			
Aug.*	332.6	42.9					475.3	-48.6			

¹ Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

² Consists of U.K. Dependencies, Union of South Africa, Eire, India,

Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.

³ Excludes Spain, but includes Greece and Turkey.

⁴ Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"

(Excl.)

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetables and Animal Products
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	70
1948	91	8	31	72	42	16	19	32	25	19	83
1949 ¹	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	80
1951	118	31	46	86	71	18	35	85	22	31	128
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
1955	140	52	41	66	88	20	23	75	25	26	121
12 Mths. ending May 1956	143	50	42	69	91	21	21	80	23	26	134
Monthly											
1955-Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.4
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.5
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.3
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.4
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.3
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.4
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.4
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.4
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.4
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.3
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.3
1956-Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.4
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.1
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3
Apr.	10.6	5.4	3.6	4.2	9.2	1.5	1.9	6.7	2.1	1.1	13.1
May	14.0	6.2	4.9	8.3	10.1	1.7	2.4	7.3	1.5	0.8	14.4

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots and Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Loco-motives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Motor Vehicles and Parts
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	100
1947	113	13	2	12	48	18	9	44	105	206	171
1948	118	16	6	12	54	18	10	50	140	217	131
1949 ¹	131	12	6	13	67	18	13	59	177	216	161
1950	158	17	5	11	66	16	10	55	162	226	255
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	255
1953	222	28	5	17	79	30	13	117	209	402	321
1954	220	20	5	12	53	32	10	92	143	380	261
1955	260	32	7	17	75	38	13	100	178	446	361
12 Mths. ending May 1956	286	34	7	23	107	57	15	116	220	531	441
Monthly											
1955-Jan.	17.5	-	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.1
Feb.	16.8	-	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.1
Mar.	21.0	-	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.1
Apr.	20.5	-	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.1
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.1
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.1
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.1
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.1
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.1
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.1
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.1
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.1
1956-Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.1
Feb.	22.7	-	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.1
Mar.	23.4	-	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.1
Apr.	28.3	0.5	0.7	3.3	13.3	7.2	1.5	14.3	27.6	56.7	66.1
May	28.5	5.0	0.9	2.8	13.7	9.3	1.4	13.7	26.2	60.1	46.1

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter.

† Revised.

MODITY CLASSIFICATION

Dominion Bureau of Statistics

(Gold)

Millions of Dollars

COTTON		SILK (raw and mfd.)	WOOL		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	Calendar Years	
and mfd.	Mfd.		Raw and Unmfd.	Mfd.								
5	75	4	30	35	22	23	31	19	31	20		1946
1	119	7	30	54	34	38	46	23	32	35		1947
7	78	4	48	67	30	27	39	17	31	25		1948
7	73	6	37	63	30	20	37	20	36	30		1949 ¹
1	67	8	55	52	21	26	45	23	42	34		1950
7	87	8	95	68	35	31	64	35	51	51		1951
8	82	7	29	53	40	24	58	30	57	48		1952
7	89	6	43	73	47	22	50	39	68	53		1953
4	76	6	28	60	41	21	47	44	68	54		1954
3	86	7	35	60	52	23	56	53	73	70		1955
5	97	8	35	66	55	24	59	59	76	80	12 Mths. ending May 1956	
											Monthly	
9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955	
6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.	
2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.	
1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.	
0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May	
2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June	
3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July	
5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.	
9	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.	
6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Oct.	
3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.	
4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.	
3	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.—1956	
4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.	
7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.	
2	9.9	0.6	3.1	6.6	4.7	2.0	5.7	5.6	6.3	7.2	Apr.	
3	9.0	0.7	4.1	6.2	4.3	3.1	6.2	5.7	7.2	7.3	May	

Der In El Sel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non- metallic Minerals	All Other Imports	Total Imports	
											Calendar Years
39	9	6	48	58	133	123	23	53	119	1,864	1946
27	9	7	69	77	154	207	29	63	163	2,574	1947
28	10	8	62	76	206	301	26	73	116	2,637	1948
43	10	8	70	87	157	274	25	79	158	2,761	1949 ¹
33	10	10	83	113	190	307	28	86	172	3,174	1950
24	15	20	120	136	190	353	32	109	297	4,085	1951
55	13	11	140	134	168	341	27	105	429	4,031	1952
09	17	8	198	141	153	357	37	111	482	4,383	1953
13	20	8	208	122	119	344	34	102	468	4,093	1954
26	21	9	227	142	124	373	44	123	531	4,712	1955
02	21	10	243	174	132	394	51	136	548	5,260	12 Mths. ending May 1956
											Monthly
2.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	306.6	Jan.—1955
2.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	307.9	Feb.
2.9	—	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	376.2	Mar.
2.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	382.6	Apr.
2.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	434.0	May
2.0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	402.1	June
2.7	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	372.6	July
2.9	2.3	0.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4	429.8	Aug.
2.5	3.2	0.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2	414.2	Sept.
2.4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	456.7	Oct.
2.1	2.8	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	443.7	Nov.
2.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	385.8	Dec.
2.4	—	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	403.7	Jan.—1956
2.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	405.0	Feb.
2.5	—	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	463.5†	Mar.
2.7	0.6	0.7	22.0	19.1	11.5	29.9	5.1	11.0	54.5	532.4	Apr.
2.4	2.0	1.2	23.3	18.3	13.8	35.2	5.2	13.6	52.0	550.0	May

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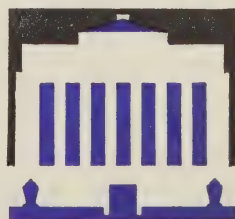
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OCTOBER 1956



Millions of Dollars

		ASSETS										Fore Curr Ass	
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to			
		Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks		
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31		262.7	966.6	712.5			1,679.1	1,941.8	—	—	—	355	
1950		186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	204	
1951		282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	84	
1952		374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	67	
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66	
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114	
End of		240.9	944.3	562.7	326.5	194.7	2,028.2	2,269.1	—	—	—	114	
1955—Aug.		234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	—	—	—	112	
Sept.		297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	15.0	108	
Oct.		300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	4.0	105	
Nov.		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114	
Dec.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	91	
1956—Jan.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	103	
Feb.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	101	
Mar.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	94	
Apr.		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	104	
May		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	96	
June		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	91	
July		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	74	
Aug.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	74	
Sept.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	68	
Oct.		Average of Wednesdays											
1955—Aug.		272.1	950.6	1,065.3			2,015.8	2,288.0	1.8	—	—	108	
Sept.		237.9	897.2	1,137.7			2,034.8	2,272.7	—	—	3.8	107	
Oct.		240.9	1,048.5	975.5			2,023.9	2,264.8	6.1	—	17.0	107	
Nov.		323.5	1,007.1	984.8			1,991.9	2,315.4	13.4	—	16.0	109	
Dec.		292.3	1,027.6	1,028.1			2,055.7	2,348.0	1.6	—	4.5	107	
1956—Jan.		257.7	936.4	1,122.4			2,058.8	2,316.5	3.6	—	2.4	108	
Feb.		276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	—	—	94	
Mar.		421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	96	
Apr.		410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	11.5	97	
May		353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	5.1	101	
June		447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	5.7	95	
July		456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	20.3	90	
Aug.		482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	6.4	79	
Sept.		505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	70	
Oct.		526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	6.4	70	
As at													
1956—June		433.4	680.0	1,190.6			1,870.6	2,304.0	—	—	0.7	91	
13		435.9	656.3	1,215.1			1,871.4	2,307.2	—	—	12.0	99	
20		460.9	629.0	1,241.5			1,870.5	2,331.4	—	—	5.0	95	
27		461.4	600.5	1,273.4			1,873.8	2,335.2	—	—	5.0	95	
July		4	457.9	582.0	1,275.6			1,857.6	2,315.4	—	—	11.0	92
11		458.9	590.3	1,282.5			1,872.8	2,331.7	3.3	—	18.0	92	
18		444.8	601.3	1,291.0			1,892.3	2,337.1	—	—	40.0	92	
25		463.7	579.5	1,297.9			1,877.5	2,341.1	—	—	12.0	86	
Aug.		1	457.0	576.9	1,305.1			1,882.0	2,339.0	3.5	—	—	91
8		497.9	542.8	1,316.3			1,859.1	2,357.0	1.0	—	7.0	79	
15		495.0	536.7	1,344.3			1,881.0	2,376.0	—	—	25.0	81	
22		472.4	526.3	1,326.8			1,853.1	2,325.5	—	—	—	71	
29		491.0	524.1	1,334.0			1,858.1	2,349.1	—	—	—	73	
Sept.		5	495.2	528.0	1,333.8			1,861.8	2,356.9	—	—	—	66
12		493.3	525.0	1,338.0			1,863.0	2,356.4	5.5	—	—	75	
19		513.8	532.7	1,336.2			1,868.9	2,382.6	—	—	—	68	
26		518.1	514.0	1,332.1			1,846.1	2,364.2	—	—	—	68	
Oct.		3	536.9	506.1	1,347.8			1,853.9	2,390.8	—	—	—	71
10		496.0	496.1	1,343.5			1,839.6	2,335.6	—	—	32.0	68	
17		498.3	524.8	1,338.8			1,863.6	2,361.9	7.2	—	—	71	
24		542.6	502.8	1,337.7			1,840.6	2,383.1	—	—	—	73	
31		557.5	473.8	1,342.6			1,816.4	2,374.0	—	—	—	68	

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.
rest fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
2	3					4				4, 5	
5.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31
7.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
0.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
6.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
											1953
5.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
											End of
4.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.—1955
4.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
5.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
5.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
5.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Dec.
											Average of
5.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Wednesdays
6.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Aug.—1955
6.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Sept.
6.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Oct.
7.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Nov.
8.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	Dec.
9.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	Jan.—1956
0.8	143.3	2,613.4	249.6	1,615.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Feb.
2.2	108.2	2,602.1	255.8	1,613.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Mar.
2.8	85.9	2,571.1	310.8	1,470.1	1,780.9	55.0	575.3	30.7	56.4	72.9	Apr.
											May
3.8	37.2	2,467.2	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	June
4.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	July
4.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Aug.
5.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Sept.
5.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Oct.
											Nov.
5.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Dec.
5.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Jan.—1956
6.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Feb.
6.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Mar.
6.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	Apr.
7.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	May
8.3	47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	June
9.9	56.0	2,531.0	331.6	1,435.1	1,766.7	51.9	545.6	30.2	69.7	66.8	July
1.0	42.5	2,519.3	341.6	1,431.4	1,772.9	47.7	542.8	31.4	60.7	63.7	Aug.
2.2	55.0	2,543.2	334.6	1,447.9	1,782.5	59.3	538.3	31.4	60.4	71.3	Sept.
											Oct.
7.0	97.8	2,530.5	316.0	1,399.8	1,715.8	83.4	556.9	28.7	81.0	64.8	As at
7.0	40.3	2,496.5	344.3	1,376.1	1,720.4	50.4	536.5	28.5	90.1	70.5	June—1955
7.3	37.7	2,507.2	337.2	1,386.1	1,723.3	49.3	549.1	33.7	86.5	65.2	13
7.6	36.6	2,510.2	345.9	1,382.1	1,728.1	39.7	558.3	37.5	85.4	61.2	20
											27
8.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
8.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11
8.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18
8.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
9.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
9.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8
9.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	15
9.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22
9.9	29.1	2,491.8	344.4	1,417.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29
0.8	46.7	2,514.3	313.9	1,459.0	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
0.8	33.1	2,505.9	349.1	1,427.2	1,776.3	40.7	535.9	25.6	65.5	61.9	12
0.8	39.2	2,531.4	348.4	1,424.8	1,773.2	49.2	557.8	29.7	58.8	62.6	19
1.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26
2.1	50.4	2,544.8	318.8	1,458.1	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.
2.1	57.3	2,535.1	343.6	1,444.1	1,787.6	51.2	539.6	28.6	58.3	69.7	10
2.1	40.2	2,515.3	340.2	1,447.8	1,788.0	52.5	509.1	31.8	62.2	71.7	17
2.1	41.3	2,539.8	359.5	1,419.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24
2.8	85.9	2,571.1	310.8	1,470.1	1,780.9	55.0	575.3	30.7	56.4	72.9	31

1. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital,

SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

Millions of Dollars

I. CANADIAN CASH RESERVES★									
Cash Reserves					Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3	Advances from Bank of Canada	Govt. of Canada	Provincia Govern- ment
Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
						End of			
1955—Feb.	492	318	809	9,343	8.7	1955—Feb.	—	203	138
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563†	8.3	Sept.	—	281	117
Oct.*	544	339	883	10,607	8.3				

III. A																
As at Dec. 31	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Residential Mortgages 1, 6									
				2 yrs. and under	Over 2 years	Total	Other Canadian Securities 1, 6				Ins. Res. Mtgs.	Call and Short 9		Provincial 8	Municipal 8	
							Provincial 7, 8	Municipal 8	Corporate	Total 1		To Stock-Brokers 11	To Others			
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	—	68	94	
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	—	79	97	
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	—	65	96	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103	
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124	
1955—Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54	119	
	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157	
	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165	
	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137	
	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133	
	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122	
	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	113	
	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130	
	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	121	
	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121	
	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124	
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	141	
	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166	
	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200	
	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	222	
	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	211	
	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	151	
	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	156	
	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	141	
	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167	

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

SERIES
unada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	End of
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Feb. - 1955
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Mar.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr.
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
										Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.

TS 1

Assets and Loans ⁹ in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Grain Dealers 0, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	As at Dec. 31
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1951
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1952
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1953
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1954
													1955
													End of
382	114	792	3,188	3,979	4,910	693	284	310	544	168	180	11,487	Feb. - 1955
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	Mar.
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
226	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
319	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
340	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July
358	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.
341	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Sept.

- Includes securities guaranteed by provincial governments.
- Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
- Excluding Canadian day-to-day loans.
- Loans to grain dealers and exporters.
- "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
- Loans to finance the purchase of Canada Savings Bonds at time of issue.

- Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
- Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
- Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential								Provinci- 4	Municipal 4
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²				
					Provinci- 3, 4	Municipal 4	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays														
1954—Apr.	901	—	286	2,478	255	149	336	740	—	165		11	141	
May	904	—	298	2,494	261	148	332	740	—	161		9	138	
June	888	42	281	2,455	264	147	330	741	—	231		9	144	
July	833	57	338	2,576	262	151	331	744	2	149		9	144	
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126	
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114	
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115	
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104	
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102	
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105	
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134	
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	210	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	41	143	
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	873	76	785	1,826	292	195	518	1,005	459	108	39	67	161	
As at														
1956—May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	223	
9	880	40	760	1,998	294	207	484	985	364	131	64	20	217	
16	829	86	753	1,987	293	206	489	988	368	126	61	25	214	
23	863	54	756	1,982	294	207	491	992	372	129	65	27	217	
30	871	63	757	1,973	296	207	497	999	377	123	71	32	210	
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	203	
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	183	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161	
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153	
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	155	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	141	
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	141	
8	885†	94	728	1,887	289	200	513	1,002	415	132	44	37	141	
15	939†	44	806	1,860	290	200	513	1,003	421	131	33	41	141	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	141	
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	141	
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	141	
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	141	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	151	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	161	
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	161	
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	161	
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	161	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171	
31	886	85	794	1,782	291	197	520	1,008	470	108	33	74	161	

★ For data on cash reserves, see section 1 of table on page 285.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year.

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

D BANKS

KLY SERIES¹

Canada

Millions of Dollars

Mortgages and Loans² in CanadaLoans² in Canada

Grain Dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Apr. — 1954
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr. — 1954
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,255	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39†	747†	4,571	5,319	6,742	615†	5,918	307	4,339†	10,565†	Aug.
341	26	737	4,563†	5,300	6,740	668†	5,982	312	4,340	10,634	Sept.
347	11	738	4,562	5,300	6,763	715	6,048	184	4,410	10,642	Oct.
312	93	832	4,359	5,192	6,539	747	5,902	345	4,407	10,654	As at 2 May — 1956
319	89	839	4,413	5,252	6,601	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	6,594	704	5,852	452	4,296	10,600	16
314	81	833	4,475	5,308	6,672	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723†	5,924	266	4,406†	10,596†	1 Aug.
359	42	760	4,586	5,345	6,762	560†	5,918	327	4,275†	10,520†	8
360	39†	746	4,562	5,308	6,731	590†	5,920	314	4,325†	10,559†	15
358	36†	742	4,566	5,307	6,737	600†	5,914	329	4,334†	10,577†	22
353	34	740†	4,585	5,326	6,761	603	5,914	301	4,356	10,571	29
349	31	734	4,581	5,315	6,747	723†	5,972	304	4,380	10,657	5 Sept.
340	28	728	4,581†	5,308	6,747	612†	5,953	341	4,287	10,582	12
341	25	745	4,546	5,291	6,737	649†	6,002	307	4,309	10,618	19
336	22	741	4,542	5,284	6,730	689†	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	215	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	175	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	745	4,561	5,305	6,784	919	6,105	154	4,593	10,852	31

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

SUPPLEMENT 1954* AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 285-286.

† Revised.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits ¹						Bank of Canada "Other" Deposits	Total
				Chartered Banks							
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DIST	
	Direct Funded Debt						Guar- anteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chart Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,133
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Aug.	1,750	10,973	1,920	14,643	37	14,680	862	-29	15,513	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,746
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 285-286.

6. The net of all related asset and liability items of the chartered banks and the Bank of Canada.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS★

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,827	5,309	11,136	5,941	229	5,712	5,577	4	-157	5,424	End of Aug.—1955
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan.—1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC,
AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS		As at Dec. 31
Government accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
End of										
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.—1955
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
Jan.—1956										
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan.—1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at June 30, 1956, see table on page 295.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.64 U.S. = 4.84 Cdn. to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt at year-ends see page 303.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

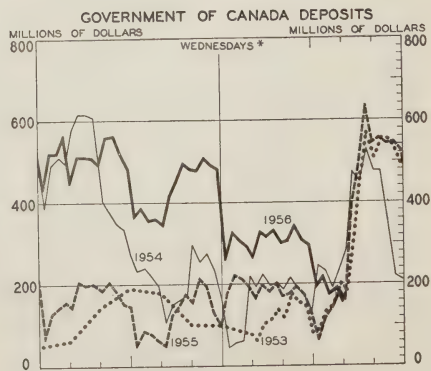
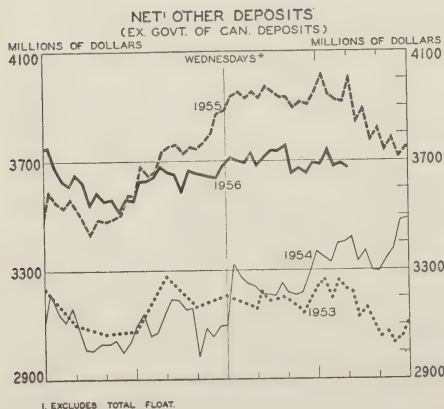
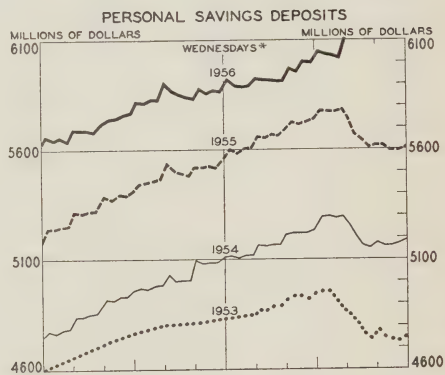
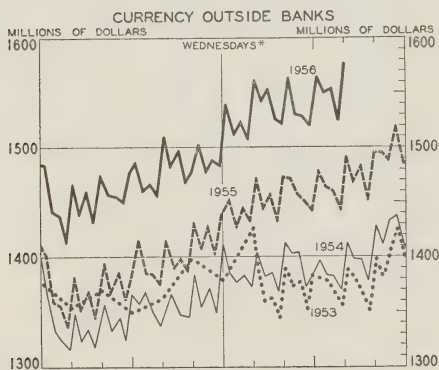
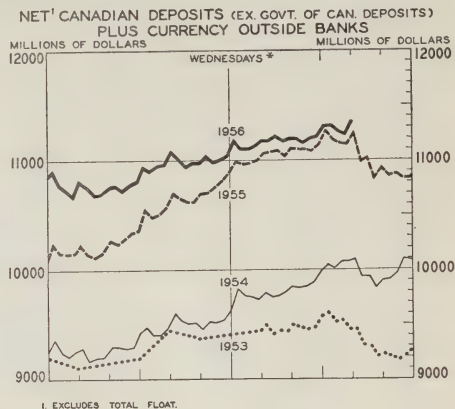
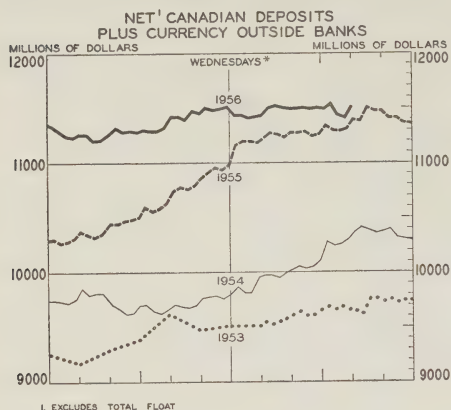
14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS

CHARTERED BANKS' CANADIAN DOLLAR DEPOSITS AND CURRENCY OUTSIDE BANKS

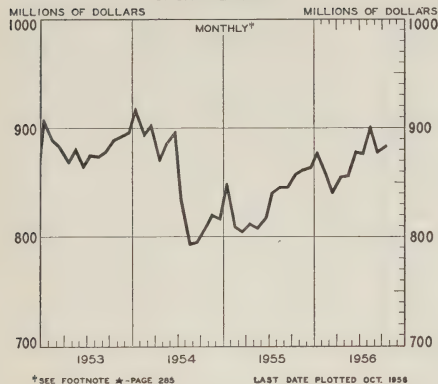


* Monthly to July 31, 1953. Last weekly data plotted October 31, 1956.

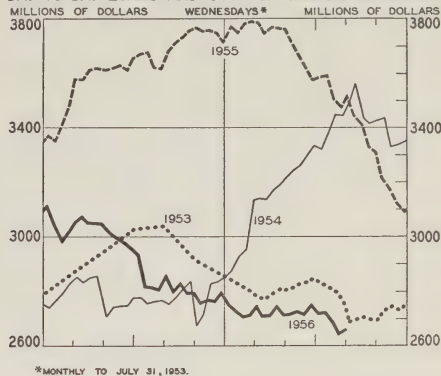
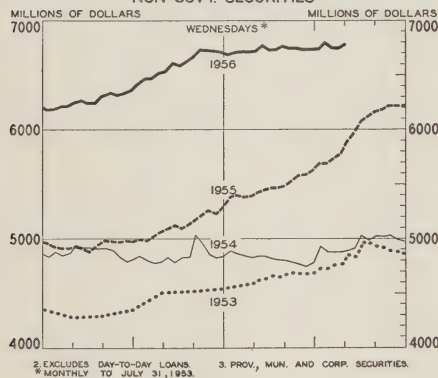
CHARTERED BANKS

MAJOR CANADIAN ASSETS¹

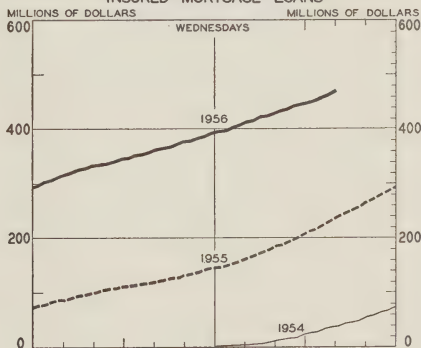
CASH RESERVES



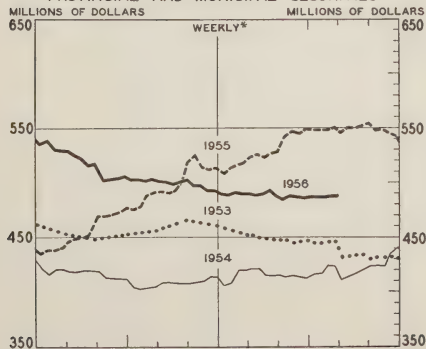
DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES

CANADIAN LOANS²; INSURED MORTGAGES AND NON-GOVT.³ SECURITIES

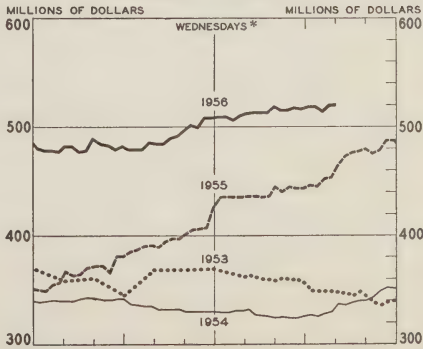
INSURED MORTGAGE LOANS



PROVINCIAL AND MUNICIPAL SECURITIES



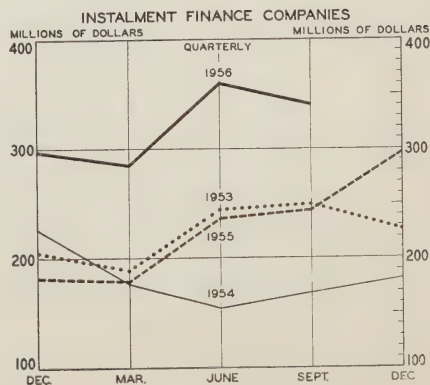
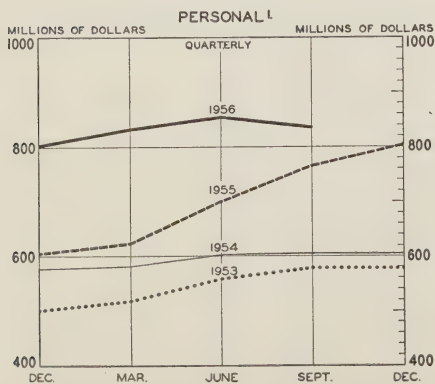
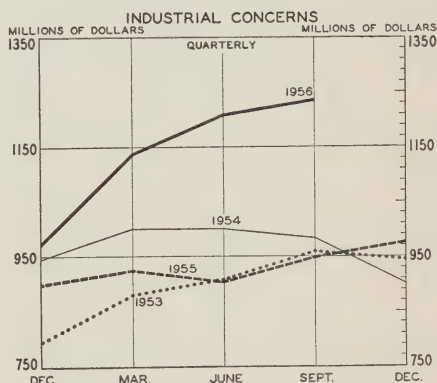
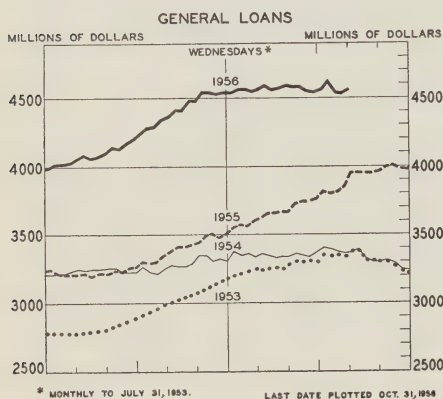
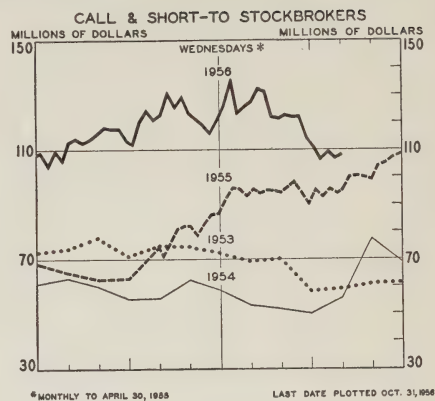
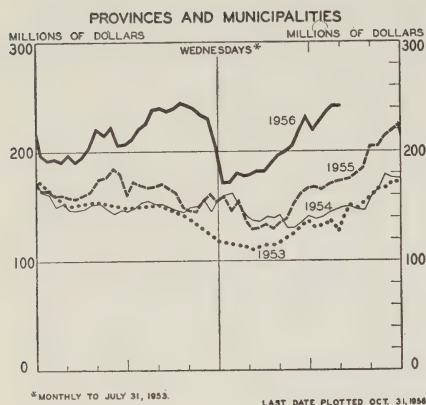
CORPORATE SECURITIES



1. Last weekly data plotted October 31, 1956.

CHARTERED BANKS

SELECTED CANADIAN LOANS



1. Excluding loans for the purchase of Canada Savings Bonds.

CHARTERED BANKS **QUARTERLY CLASSIFICATION OF LOANS IN CANADA**

Department of Finance

Millions of Dollars

AS AT END OF	1954	1955				1956		
	Sept.	June	Sept.	Dec.	Mar.	June	Sept.	
1. GOVERNMENT AND OTHER PUBLIC SERVICES								
(1) Provincial governments ¹	22.1	25.6	32.9	82.9	5.7	27.1	81.0	
(2) Municipal governments and school districts ¹	116.6	132.8	129.6	123.9	200.3	157.3	166.7	
(3) Religious, education, health and welfare institutions ...	55.9	59.2	64.5	71.7	76.2	78.8	82.5	
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES....	194.6	217.6	227.0	278.5	282.2	263.2	330.2	
2. FINANCIAL								
(1) Investment dealers and brokers to the extent payable on call or within thirty days								
(a) Day-to-day loans.....	63.2	94.6	44.3	80.6	74.7	96.7	113.6	
(b) Other.....	112.0	149.0	132.9	179.3	162.5	178.5	147.9	
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions.....	120.6	128.9	136.2	143.9	158.2	209.2	173.6	
TOTAL FINANCIAL ².....	295.8	372.5	313.4	403.8	395.4	484.4	435.0	
3. PERSONAL								
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds								
(a) For the purchase of Canada Savings Bonds.....	21.9	55.1	20.4	162.7	113.6	60.0	21.8	
(b) Other.....	263.3	293.6	330.7	338.9	363.2	367.7	355.4	
(2) Home Improvement Loans ³	—	9.2	18.4	23.9	25.8	31.3	36.2	
(3) Individuals, for other than business purposes, not elsewhere classified.....	342.8	398.5	417.8	440.6	442.5	454.6	444.3	
TOTAL PERSONAL.....	628.0	756.4	787.3	966.1	945.1	913.6	857.7	
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL								
(1) Farmers.....	359.0	329.1	365.9	366.1	331.8	338.0	367.6	
(2) Industry:								
(a) Chemical and rubber products.....	72.3	57.6	56.5	61.9	74.4	68.2	67.6	
(b) Electrical apparatus and supplies.....	38.5	43.1	47.2	47.7	60.3	72.5	77.1	
(c) Food, beverages and tobacco.....	161.1	156.3	175.3	195.3	182.0	171.4	182.4	
(d) Forest products.....	134.0	140.3	136.2	140.7	175.1	188.2	195.6	
(e) Furniture.....	18.0	20.1	20.5	19.2	22.5	22.9	22.3	
(f) Iron and steel products.....	122.3	94.2	90.7	99.2	140.4	168.4	157.0	
(g) Mining and mine products.....	72.5	62.4	61.1	63.4	67.2	79.6	101.2	
(h) Petroleum and products.....	87.4	65.4	83.6	97.5	123.0	139.1	134.0	
(i) Textiles, leather and clothing.....	166.7	155.3	170.0	143.8	174.0	176.5	185.8	
(j) Transportation equipment.....	48.9	48.8	45.8	49.3	54.4	54.1	42.9	
(k) Other products.....	61.6	59.3	61.7	58.0	63.2	68.0	70.1	
TOTAL INDUSTRY.....	983.3	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1	
(3) Public utilities, transportation & communications.....	52.2	81.6	83.7	140.5	125.9	113.8	137.7	
(4) Construction contractors.....	200.8	232.5	273.7	278.3	299.1	341.8	343.8	
(5) Grain dealers and exporters.....	379.5	325.6	360.3	361.3	353.5	339.7	341.3	
(6) Instalment finance companies.....	168.2	235.7	243.7	297.3	284.9	359.5	339.9	
(7) Merchandisers.....	602.1	612.4	626.0	635.3	703.6	739.1	721.0	
(8) Other business.....	204.5	223.2	241.8	267.9	287.5	293.5	284.4	
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL..	2,949.6	2,942.9	3,143.7	3,322.8	3,522.8	3,734.3	3,771.9	
TOTAL LOANS IN CANADA.....	4,068.0	4,289.4	4,471.4	4,971.2	5,145.5	5,395.5	5,394.8	

1. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.

2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.

3. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36-39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30-31 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Millions of Dollars									
Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
						Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
1955-Nov. 1	1 $\frac{3}{8}$	2.5.55	SPECIAL SHORT TERM						
			Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 297-298.
			Treasury Notes	C		675.0	—	—	
			TOTAL²			1,775.0	1,690.0	1,730.0	
1956-July 1 Dec. 15 1957-Oct. 1 1958-May 1 May 1 1959-Jan. 1 1960-June 1 1961-Jan. 15 1962-Feb. 1 1963-July 1 July 1 Aug. 1 Oct. 1 1966-June 1 Sept. 1 1968-June 15 1974-Sept. 1 1975-Sept. 15 1976-June 1 1978-Jan. 15 1979-Oct. 1 1998-Mar. 15 Perpetual	2 $\frac{1}{4}$ 2 $\frac{1}{4}$ 2 3 2 1 3 3 3 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 3 3 3 3 2 $\frac{1}{2}$ 2 $\frac{1}{2}$ 2 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3 $\frac{1}{2}$ 3 $\frac{1}{4}$ 3 $\frac{1}{4}$ 3	1.11.50 1.6.54 1.10.54 1.11.53 1.7.55 1.11.43 1.5.44 15.1.36 1.11.44 1.7.38 1933-34 1.8.48 1.5.45 1.6.36 1.11.45 15.6.50 1.9.49 15.9.50 1.6.54 15.1.53 1.10.54 15.9.56 15.9.36	OTHER DIRECT MARKET						
			Loan	C	NC	400.0	400.0	—	B Retired at final maturity date.

GUARANTEED DEBT

1956-Feb. 1	4 $\frac{1}{2}$	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	—	—	E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1957-July 1	4 $\frac{1}{2}$	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	F On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1959-Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3 $\frac{1}{2}$	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3 $\frac{1}{2}$	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	G On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1962-Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	2 $\frac{1}{2}$	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	H On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1966-Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2 $\frac{1}{2}$	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2 $\frac{1}{2}$	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	I On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
1971-Jan. 16	2 $\frac{1}{2}$	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	3 $\frac{1}{2}$	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	2 $\frac{1}{2}$	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	J On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was \$54,703,000.
Perpetuals	†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
						861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 289.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 289.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 289.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

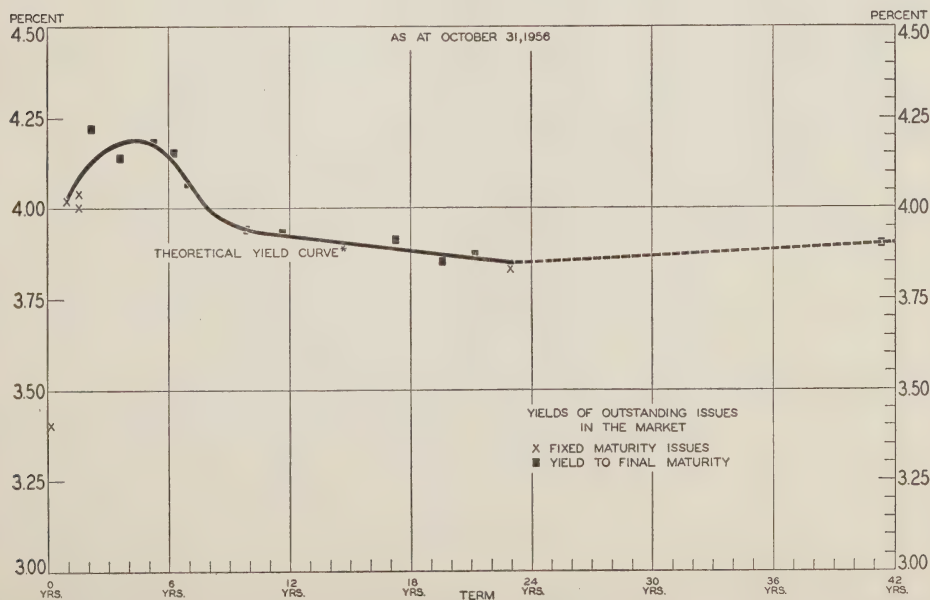
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85

1. Obtained as indicated by chart below.

NOTE: For data back to 1952 see pages 38-39 in the "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEKLY

Bank of Canada

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars				Percent					Millions of Dollars				
Wednesdays								mm. of \$					
1954—Sept. 29	-	-	-	8.8	8.8	$1\frac{1}{8}$	.88	65	715	94	430	190
Oct. 27	-	5	5	8.8	8.8	$1\frac{1}{8}$	.93	135	735	120	370	245
Nov. 24	-	-	-	8.7	8.8	$1\frac{1}{8}$	.75	73	755	200	390	165
Dec. 29	-	-	-	8.7	8.7	$1\frac{1}{8}$	.75	93	780	177	316	287
1955—Jan. 26	-	-	-	8.8	9.0	$1\frac{1}{8}$	.68	36	800	137	435	227
Feb. 23	-	-	-	8.4	8.6	$1\frac{1}{8}$	.83	87	840	126	421	293
Mar. 30	-	-	-	8.6	8.6	$1\frac{1}{8}$	.85	70	890	165	435	290
Apr. 27	-	-	-	8.7	8.4	$1\frac{1}{8}$	.98	69	930	235	367	329
May 25	-	-	-	8.1	8.4	1	.94	117	970	195	423	352	
June 29	-	-	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	273	374	372	
July 27	-	-	-	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	280	406	364	
Aug. 31	-	-	8	8.1	8.3	$1\frac{1}{8}$	1.53	90	1,075	241	418	416	
Sept. 28	-	-	-	8.4	8.2	$1\frac{1}{8}$	1.80	41	1,095	249	363	483	
Oct. 26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	300	316	529	
Nov. 30	4	-	2	8.4	8.3	$2\frac{1}{8}$	2.25	54	1,170	301	327	542	
Dec. 28	-	-	-	8.2	8.2	$2\frac{1}{8}$	2.38	56	1,205	264	415	526	
1956—Jan. 25	-	-	-	8.3	8.4	$2\frac{1}{8}$	2.33	54	1,275	232	478	565	
Feb. 29	-	6	6	8.1	8.2	$2\frac{1}{8}$	2.50	82	1,430	339	562	529	
Mar. 28	-	-	3	7.9	8.2	$2\frac{1}{8}$	2.58	62	1,575	441	571	564	
Apr. 25	10	-	-	8.3	8.2	$2\frac{1}{8}$	2.68	13	1,640	333	725	582	
May 30	26	-	-	8.2	8.2	$2\frac{1}{8}$	2.73	63	1,690	391	757	542	
June 27	5	-	-	8.3	8.3	$2\frac{1}{8}$	2.48	62	1,690	461	793	436	
July 25	12	-	-	8.1	8.3	$2\frac{1}{8}$	2.63	81	1,695	464	733	499	
Aug. 29	-	-	-	8.2	8.4	$2\frac{1}{8}$	2.40	32	1,705	491	832	382	
Sept. 26	-	-	-	8.2	8.3	$2\frac{1}{8}$	2.88	95	1,725	518	803	404	
Oct. 31	-	-	26	8.6	8.3	$2\frac{1}{8}$	2.90	84	1,720	558	794	368	
Weekly													
1956—May 9	-	-	-	8.3	8.4	$2\frac{1}{8}$	2.63	40	1,660	352	760	548	
16	-	1	1	7.9	8.3	$2\frac{1}{8}$	2.63	86	1,670	342	753	575	
23	-	-	-	8.0	8.2	$2\frac{1}{8}$	2.69	54	1,680	362	756	562	
30	26	-	-	8.2	8.2	$2\frac{1}{8}$	2.73	63	1,690	391	757	542	
June 6	1	-	2	8.2	8.3	$2\frac{1}{8}$	2.73	67	1,690	433	749	507	
13	12	-	18	8.1	8.3	$2\frac{1}{8}$	2.80	99	1,690	436	746	508	
20	5	-	-	8.2	8.2	$2\frac{1}{8}$	2.70	83	1,690	461	751	479	
27	5	-	-	8.3	8.3	$2\frac{1}{8}$	2.48	62	1,690	461	793	436	
July 4	11	-	-	8.1	8.1	$2\frac{1}{8}$	2.28	56	1,690	458	765	467	
11	18	3	37	8.2	8.3	$2\frac{1}{8}$	2.50	86	1,690	459	740	492	
18	40	-	9	8.2	8.3	$2\frac{1}{8}$	2.65	87	1,695	445	720	530	
25	12	-	-	8.1	8.3	$2\frac{1}{8}$	2.63	81	1,695	464	733	499	
Aug. 1	-	3	3	7.8	7.8	$2\frac{1}{8}$	2.75	95	1,700	457	749	494	
8	7	1	3	8.3	8.3	$2\frac{1}{8}$	2.83	94	1,705	498	728	479	
15	25	-	-	8.9	8.5	$2\frac{1}{8}$	2.68	44	1,705	495	806	404	
22	-	-	-	8.2	8.5	$2\frac{1}{8}$	2.50	45	1,705	472	834	398	
29	-	-	-	8.2	8.4	$2\frac{1}{8}$	2.40	32	1,705	491	832	382	
Sept. 5	-	-	-	8.2	8.2	$2\frac{1}{8}$	2.25	59	1,710	495	810	405	
12	-	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438	
19	-	-	2	8.4	8.3	$2\frac{1}{8}$	2.75	67	1,720	514	796	411	
26	-	-	-	8.2	8.3	$2\frac{1}{8}$	2.88	95	1,725	518	803	404	
Oct. 3	-	-	-	8.2	8.2	$2\frac{1}{8}$	2.80	68	1,730	537	798	396	
10	32	-	-	8.3	8.3	$2\frac{1}{8}$	2.75	76	1,735	496	792	447	
17	-	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453	
24	-	-	-	8.2	8.3	$2\frac{1}{8}$	2.80	71	1,725	543	763	419	
31	-	-	26	8.6	8.3	$2\frac{1}{8}$	2.90	84	1,720	558	794	368	

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3% on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 90 days.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 296

T STATISTICS

SERIES

Canada

Y BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)									
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				Total	
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out- standing			
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills										
Percent		Millions of Dollars		Millions of Dollars									
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.—1954	
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.	
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.	
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.	
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955	
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.	
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.	
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.	
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May	
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June	
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July	
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.	
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.	
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.	
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.	
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.	
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956	
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.	
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.	
2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.	
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May	
2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June	
2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July	
2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.	
3.16	—	135	—	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26 Sept.	
3.34	—	115	—	15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	31 Oct.	
Weekly													
2.90	—	125	—	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	2 May—1956	
2.87	—	125	—	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16	
2.78	—	125	—	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23	
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30	
2.68	—	130	—	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June	
2.67	—	130	—	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13	
2.63	—	130	—	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20	
2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27	
2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July	
2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11	
2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18	
2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25	
2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.	
2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8	
3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11	
3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22	
2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29	
2.92	—	135	—	15,207	2,357	2,658	1,403	2,232	6,526†	30	8,789	5 Sept.	
3.05	—	135	—	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12	
3.09	—	135	—	15,200	2,383	2,650	1,418	2,216	6,504	30†	8,750†	19	
3.16	—	135	—	15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26	
3.21	—	135	—	15,195†	2,391	2,651†	1,422	2,204	6,499	29†	8,732†	3 Oct.	
3.26	—	125	—	15,189	2,336	2,645	1,478	2,193	6,510	28	8,731	10	
3.34	—	125	—	15,179	2,362	2,608	1,489	2,189	6,550	28	8,721	17	
3.37	—	125	—	15,178	2,383	2,574	1,493	2,193	6,507	28	8,727	24	
3.34	—	115	—	15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	31	

Reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼%

† Treasury Bills. † Revised.

—43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES
Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1954—Sept. 29	1.16	.98	1.60	100 $\frac{1}{8}$	2.90	97 $\frac{1}{8}$	2.94	107 $\frac{1}{8}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{8}$	2.92	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{1}{8}$	2.94	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{8}$	2.94	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	99 $\frac{1}{8}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{8}$	2.87	97 $\frac{5}{8}$	2.97	106 $\frac{1}{8}$	3.30	99 $\frac{1}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{8}$	2.73	98 $\frac{3}{8}$	2.86	107 $\frac{1}{8}$	3.22	101 $\frac{1}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{8}$	2.62	99 $\frac{1}{8}$	2.81	108 $\frac{1}{8}$	3.20	101 $\frac{1}{8}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{1}{8}$	2.70	98 $\frac{3}{8}$	2.86	107 $\frac{1}{8}$	3.22	101 $\frac{1}{8}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{8}$	2.72	98 $\frac{1}{8}$	2.89	108 $\frac{1}{8}$	3.20	101 $\frac{1}{8}$	3.17
June 29	1.44	1.40	3.97	102 $\frac{1}{8}$	2.65	98 $\frac{1}{8}$	2.89	108 $\frac{1}{8}$	3.20	101 $\frac{1}{8}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{8}$	2.73	97 $\frac{3}{8}$	2.95	107 $\frac{1}{8}$	3.23	100 $\frac{1}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{1}{8}$	3.03	96 $\frac{3}{8}$	3.06	105 $\frac{1}{8}$	3.34	99 $\frac{1}{8}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{8}$	3.08	96 $\frac{3}{8}$	3.10	105 $\frac{1}{8}$	3.36	99 $\frac{1}{8}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{8}$	3.08	95 $\frac{3}{8}$	3.16	105 $\frac{1}{8}$	3.36	99 $\frac{1}{8}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{8}$	3.28	94 $\frac{3}{8}$	3.30	105 $\frac{1}{8}$	3.39	97 $\frac{1}{8}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{8}$	3.31	93 $\frac{3}{8}$	3.39	103 $\frac{3}{8}$	3.48	97 $\frac{1}{8}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{8}$	3.29	104 $\frac{1}{8}$	3.43	98 $\frac{3}{8}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95 $\frac{1}{8}$	3.25	105 $\frac{1}{8}$	3.37	99 $\frac{1}{8}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{8}$	3.40	103 $\frac{1}{8}$	3.49	97 $\frac{1}{8}$	3.41
Apr. 25	2.89	2.79	5.01	94	3.61	92 $\frac{1}{8}$	3.51	100 $\frac{1}{8}$	3.69	94 $\frac{1}{8}$	3.60
May 30	2.72	2.57	5.01	95	3.51	92 $\frac{3}{8}$	3.51	102	3.60	95 $\frac{1}{8}$	3.51
June 27	2.52	2.54	5.14	96	3.42	93 $\frac{1}{8}$	3.40	103 $\frac{1}{8}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95	3.55	92 $\frac{1}{8}$	3.53	101 $\frac{1}{8}$	3.64	95 $\frac{1}{8}$	3.55
Aug. 29	2.90	2.83	5.02	93	3.74	90	3.81	99 $\frac{1}{8}$	3.78	93 $\frac{1}{8}$	3.69
Sept. 26	3.16	2.99	5.09	92	3.87	89 $\frac{1}{8}$	3.88	98	3.89	91 $\frac{1}{8}$	3.81
Oct. 31	3.34	2.89		92 $\frac{1}{8}$	3.96	89	3.94	98	3.89	91 $\frac{1}{8}$	3.84
Weekly											
1956—May 23	2.78	2.70	4.95	95 $\frac{1}{8}$	3.57	92 $\frac{1}{8}$	3.52	101 $\frac{1}{8}$	3.64	95 $\frac{1}{8}$	3.56
30	2.72	2.57	5.01	95	3.51	92 $\frac{3}{8}$	3.51	102	3.60	95 $\frac{1}{8}$	3.51
June 6	2.68	2.56	5.02	95 $\frac{1}{8}$	3.48	92 $\frac{3}{8}$	3.49	102 $\frac{3}{8}$	3.55	97	3.44
13	2.67	2.58	5.02	96	3.42	93 $\frac{3}{8}$	3.40	103 $\frac{3}{8}$	3.47	97 $\frac{1}{8}$	3.38
20	2.63	2.43	5.08	96 $\frac{1}{8}$	3.44	93 $\frac{1}{8}$	3.41	103 $\frac{1}{8}$	3.49	97 $\frac{1}{8}$	3.40
27	2.52	2.54	5.14	96	3.42	93 $\frac{3}{8}$	3.40	103 $\frac{3}{8}$	3.47	98	3.37
July 4	2.40	2.41	5.06	96 $\frac{1}{8}$	3.41	93 $\frac{3}{8}$	3.41	104	3.46	98 $\frac{1}{8}$	3.36
11	2.49	2.39	4.99	96	3.47	93 $\frac{3}{8}$	3.43	103 $\frac{3}{8}$	3.47	97 $\frac{1}{8}$	3.40
18	2.57	2.24	5.02	95	3.52	93 $\frac{1}{8}$	3.45	103 $\frac{1}{8}$	3.50	97 $\frac{1}{8}$	3.43
25	2.65	2.30	4.98	95	3.55	92 $\frac{1}{8}$	3.53	101 $\frac{1}{8}$	3.64	95 $\frac{1}{8}$	3.55
Aug. 1	2.80	2.38	5.02	94 $\frac{1}{8}$	3.61	91 $\frac{1}{8}$	3.67	101	3.67	94 $\frac{3}{8}$	3.59
8	2.97	2.40	5.02	94 $\frac{3}{8}$	3.70	90 $\frac{1}{8}$	3.78	100	3.75	93 $\frac{3}{8}$	3.65
15	3.03	2.60	5.00	93 $\frac{3}{8}$	3.78	90	3.81	99 $\frac{1}{8}$	3.78	92 $\frac{3}{8}$	3.72
22	3.00	2.82	5.06	93 $\frac{1}{8}$	3.79	89 $\frac{1}{8}$	3.84	99 $\frac{1}{8}$	3.78	93	3.70
29	2.90	2.83	5.03	93	3.74	90	3.81	99 $\frac{1}{8}$	3.78	93 $\frac{1}{8}$	3.69
Sept. 5	2.92	2.74	5.07	93 $\frac{3}{8}$	3.77	90 $\frac{1}{8}$	3.79	99 $\frac{1}{8}$	3.78	92 $\frac{3}{8}$	3.72
12	3.05	2.77	5.10	93	3.81	90	3.81	99 $\frac{1}{8}$	3.80	92 $\frac{3}{8}$	3.76
19	3.09	2.91	5.17	93	3.84	90	3.81	99 $\frac{1}{8}$	3.80	92 $\frac{1}{8}$	3.76
26	3.16	2.99	5.09	92	3.87	89 $\frac{1}{8}$	3.88	98	3.89	91 $\frac{1}{8}$	3.81
Oct. 3	3.21	2.90	5.06	93 $\frac{1}{8}$	3.84	89 $\frac{1}{8}$	3.88	97 $\frac{3}{8}$	3.91	91 $\frac{1}{8}$	3.81
10	3.26	3.01	5.11	93	3.84	89 $\frac{1}{8}$	3.88	98 $\frac{1}{8}$	3.87	91 $\frac{1}{8}$	3.81
17	3.34	3.02	5.01	92	3.88	89 $\frac{1}{8}$	3.88	98 $\frac{1}{8}$	3.87	91 $\frac{1}{8}$	3.81
24	3.37	2.91	4.99	92	3.94	88 $\frac{1}{8}$	3.96	98 $\frac{1}{8}$	3.85	91 $\frac{1}{8}$	3.83
31	3.34	2.89	5.00	92 $\frac{1}{8}$	3.96	89	3.94	98	3.89	91 $\frac{1}{8}$	3.84

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
100 ¹ / ₁₆	2.46	99 ¹ / ₈	2.51	110 ¹ / ₈	2.66	97 ¹ / ₈	3.25	94 ¹ / ₈	3.36	29 Sept.—1954
99 ¹ / ₈	2.52	99 ¹ / ₁₆	2.55	110 ¹ / ₄	2.67	97 ¹ / ₄	3.22	94 ¹ / ₄	3.35	27 Oct.
99 ¹ / ₁₆	2.53	99 ¹ / ₃₂	2.56	109 ¹ / ₂	2.68	97 ³ / ₈	3.18	95 ¹ / ₃₂	3.33	24 Nov.
97 ¹ / ₁₆	2.55	98 ³ / ₃₂	2.58	110 ³ / ₁₆	2.67	96 ¹ / ₁₆	3.35	92 ¹ / ₄	3.50	29 Dec.
98 ⁵ / ₃₂	2.65	97 ⁵ / ₁₆	2.67	108 ¹ / ₂	2.78	94 ⁵ / ₃₂	3.51	91 ¹ / ₁₆	3.59	26 Jan.—1955
97 ¹ / ₄	2.74	96 ⁵ / ₃₂	2.77	106 ¹ / ₁₆	2.89	91 ⁵ / ₃₂	3.75	88 ¹ / ₁₆	3.81	23 Feb.
97 ¹ / ₈	2.72	96 ¹ / ₁₆	2.73	106 ¹ / ₈	2.85	91 ¹ / ₄	3.75	88 ¹ / ₈	3.82	30 Mar.
96 ³ / ₁₆	2.78	96 ¹ / ₈	2.77	106 ¹ / ₄	2.86	89 ³ / ₁₆	3.96	85 ³ / ₁₆	4.03	27 Apr.
97 ¹ / ₃₂	2.74	96 ³ / ₁₆	2.74	106 ¹ / ₂	2.85	86 ¹ / ₁₆	4.28	83 ¹ / ₁₆	4.19	25 May
96 ¹ / ₈	2.84	95 ³ / ₈	2.81	106	2.89	85 ¹ / ₈	4.40	82 ¹ / ₁₆	4.30	29 June
95 ¹ / ₄	2.93	94 ³ / ₁₆	2.94	104 ¹ / ₄	2.96	83 ³ / ₁₆	4.65	80 ³ / ₁₆	4.51	27 July
95 ¹ / ₁₆	2.92	94 ¹ / ₈	2.90	104 ¹ / ₂	2.99	79 ¹ / ₄	5.14	76 ¹ / ₂	4.85	31 Aug.
96	2.86	95 ⁵ / ₃₂	2.85	104 ³ / ₄	2.96	81 ¹ / ₈	4.85	78	4.71	28 Sept.
96 ¹ / ₂	2.78	95 ²⁷ / ₃₂	2.81	105 ¹ / ₂	2.90	84 ³ / ₁₆	4.60	80 ³ / ₈	4.48	26 Oct.
96 ¹ / ₈	2.83	94 ³ / ₈	2.89	105 ¹ / ₄	2.93	82 ¹ / ₈	4.74	79	4.64	30 Nov.
95 ¹ / ₂	2.89	94 ¹ / ₁₆	2.89	105 ³ / ₄	2.94	82 ¹ / ₄	4.85	78 ³ / ₈	4.69	28 Dec.
96 ¹ / ₄	2.83	95 ¹ / ₄	2.82	105 ¹ / ₂	2.90	80 ¹ / ₁₆	5.04	77	4.83	25 Jan.—1956
96 ¹ / ₈	2.83	95 ¹ / ₈	2.83	105 ¹ / ₁₆	2.90	80 ¹ / ₈	5.06	76 ¹ / ₈	4.85	29 Feb.
94 ¹ / ₂	3.00	93 ¹ / ₁₆	2.96	104 ³ / ₄	3.00	79 ³ / ₁₆	5.23	75 ³ / ₁₆	5.03	28 Mar.
93 ³ / ₈	3.10	92 ³ / ₁₆	3.06	102 ¹ / ₂	3.12	80 ¹ / ₁₆	5.08	75 ¹ / ₁₆	4.96	25 Apr.
95 ¹ / ₁₆	2.90	95 ¹ / ₂	2.86	104 ¹ / ₁₆	2.98	79	5.27	74 ¹ / ₂	5.07	30 May
95 ¹ / ₈	2.96	94 ¹ / ₈	2.92	104 ¹ / ₄	2.99	77 ¹ / ₁₆	5.45	73 ³ / ₁₆	5.24	27 June
93 ³ / ₁₆	3.09	93 ³ / ₃₂	3.03	102 ¹ / ₈	3.12	77 ³ / ₁₆	5.43	72 ¹ / ₁₆	5.36	25 July
91 ¹ / ₂	3.35	90 ¹ / ₁₆	3.22	100 ³ / ₄	3.25	79 ¹ / ₄	5.28†	74 ¹ / ₄	5.14	29 Aug.
92 ¹ / ₁₆	3.27	91 ¹ / ₈	3.15	100 ¹ / ₂	3.24	77 ¹ / ₈	5.51	72 ³ / ₁₆	5.37	26 Sept.
91 ¹ / ₈	3.34	90 ³ / ₁₆	3.24	99 ¹ / ₈	3.30	78 ¹ / ₄	5.37	72 ¹ / ₂	5.35	31 Oct.
Weekly										
95 ¹ / ₈	2.92	94 ¹ / ₁₆	2.89	104 ¹ / ₁₆	3.00	79 ¹ / ₁₆	5.16	75 ¹ / ₁₆	5.00	23 May—1956
95 ¹ / ₁₆	2.90	95 ¹ / ₄	2.86	104 ¹ / ₈	2.98	79	5.27	74 ¹ / ₄	5.07	30
95 ¹ / ₄	2.92	95 ¹ / ₂	2.87	104 ¹ / ₁₆	2.96	78 ³ / ₁₆	5.37	73 ³ / ₁₆	5.17	6 June
95 ¹ / ₈	2.90	95 ⁵ / ₁₆	2.87	104 ¹ / ₈	2.94	78 ¹ / ₈	5.32	74 ³ / ₁₆	5.14	13
95 ¹ / ₁₆	2.91	95 ³ / ₈	2.88	104 ¹ / ₄	2.95	78 ⁵ / ₁₆	5.38	73 ¹ / ₈	5.19	20
95 ¹ / ₈	2.96	94 ¹ / ₈	2.92	104 ¹ / ₂	2.99	77 ¹ / ₁₆	5.45	73 ⁵ / ₁₆	5.24	27
95 ³ / ₈	2.92	94 ¹ / ₁₆	2.90	104 ⁵ / ₈	2.96	77 ³ / ₁₆	5.51	72 ³ / ₁₆	5.27	4 July
94 ³ / ₁₆	2.99	94 ³ / ₃₂	2.95	103 ¹ / ₁₆	3.00	77 ¹ / ₈	5.47	71 ³ / ₁₆	5.37	11
94 ¹ / ₈	3.05	93 ¹ / ₁₆	3.00	103 ¹ / ₈	3.06	77 ¹ / ₁₆	5.41	72 ¹ / ₈	5.34	18
93 ³ / ₁₆	3.09	93 ³ / ₃₂	3.03	102 ¹ / ₁₆	3.12	77 ³ / ₁₆	5.43	72 ¹ / ₁₆	5.36	25
93 ¹ / ₂	3.14	92 ³ / ₁₆	3.06	101 ¹ / ₁₆	3.13	77 ³ / ₈	5.51	71 ¹ / ₂	5.42	1 Aug.
93 ¹ / ₄	3.17	92 ¹ / ₂	3.09	101 ¹ / ₈	3.15	77 ¹ / ₄	5.53	71 ¹ / ₈	5.34	8
92 ³ / ₈	3.21	92 ¹ / ₈	3.12	100 ¹ / ₁₆	3.19	77 ¹ / ₂	5.54	72 ¹ / ₁₆	5.28	15
91 ¹ / ₁₆	3.30	91 ¹ / ₄	3.20	100	3.25	78 ¹ / ₂	5.33	74 ¹ / ₁₆	5.16	22
91 ¹ / ₈	3.35	90 ¹ / ₈	3.22	100 ³ / ₄	3.25	79 ¹ / ₄	5.28	74 ¹ / ₄	5.14	29
91 ¹ / ₄	3.35	90 ¹ / ₁₆	3.22	99 ¹ / ₁₆	3.27	78 ¹ / ₁₆	5.43	73 ¹ / ₄	5.25	5 Sept.
91 ¹ / ₁₆	3.33	91 ¹ / ₃₂	3.21	99 ¹ / ₄	3.28	77 ¹ / ₁₆	5.48	72 ¹ / ₁₆	5.33	12
92 ¹ / ₄	3.27	91 ¹ / ₈	3.16	99 ¹ / ₈	3.26	77 ¹ / ₈	5.51	72 ³ / ₁₆	5.37	19
92 ¹ / ₈	3.27	91 ¹ / ₁₆	3.15	100 ¹ / ₂	3.24	77 ¹ / ₄	5.51	72 ³ / ₈	5.37	26
92 ⁵ / ₁₆	3.24	91 ²⁷ / ₃₂	3.14	100 ¹ / ₁₆	3.22	77 ¹ / ₁₆	5.45†	72 ²⁷ / ₃₂	5.30	3 Oct.
92 ³ / ₁₆	3.24	91 ²⁷ / ₆₄	3.15	100 ¹ / ₈	3.22	78 ³ / ₁₆	5.44	73 ³ / ₁₆	5.27	10
92 ¹ / ₂	3.22	91 ¹ / ₄	3.14	100 ¹ / ₄	3.23	78 ¹ / ₈	5.37	73 ³ / ₈	5.26	17
91 ³ / ₁₆	3.31	91	3.22	99 ¹ / ₄	3.29	79	5.32	73 ¹ / ₈	5.27	24
91 ¹ / ₈	3.34	90 ²⁷ / ₃₂	3.24	99 ¹ / ₈	3.30	78 ¹ / ₂	5.37	72 ¹ / ₂	5.35	31

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

LEMENT 1954" AND PAGES 46-49 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS (Millions of Dollars)	MARKET TRANSACTIONS ¹		INDEX NUMBERS OF COMMON STOCK PRICES ² (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2†	243.7	209.2	74.1	282.2
Oct.	118.3	92.9*	270.3	270.3	284.8	1,024.8	237.0	205.1	72.5	273.3

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Bank of Canada

Thousands of Fine Ounces

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2-3+4-5)	7 (1-6)
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
Quarters							
1953—IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II	1,155†	1,445	8	+4	+93	1,348	-258
III*	1,107	209	-	+387	-285	881	+179

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured

forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

† Revised. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales for the second and third quarters of 1956 are included in the figures for "New Gold Production Available for Export."

NOTE: For data back to 1948 see page 66 in the FINANCIAL SUPPLEMENT 1954* and page 58 in the "FINANCIAL SUPPLEMENT 1955".

BOND ISSUES AND RETIREMENTS¹Par Values in Millions of Canadian Dollars²

Bank of Canada

Calendar Years	I-GOVT. OF CANADA DIRECT & GUARANTEED AND OTHER C.N.R. ³			II-PROVINCIAL DIRECT AND GUARANTEED				
	New Issues	RETIREMENTS	Net New Issues	New Issues		RETIREMENTS		Net New Issues
				New	Refunding	Refunded	Other	
1951	591.6	922.1	-330.5	329.2	90.1	74.9	136.9	207.5
1952	827.1	956.8	-129.7	378.0	69.8	84.8	105.2	257.8
1953	2,032.6	1,591.2	441.4	357.5	33.4	33.4	134.4	223.1
1954	3,399.9	3,766.2	-366.3	417.2	78.5	78.4	114.1	303.3
1955	1,370.5	1,013.0	357.5	323.5†	48.4	49.2	118.5†	204.3†
1954-IV	2,149.1	2,095.2	53.9	96.0	1.0	1.0	22.4	73.6
1955-I	0.1	83.0	-82.9	151.8	6.8	6.8	28.9	122.9
II	0.1	129.4	-129.3	50.2†	26.6	19.1	34.7†	22.9†
III	700.0	661.5	38.5	99.1†	15.0	23.3	28.1†	62.7†
IV	670.3	139.0	531.3	22.5	-	-	26.7†	-4.3†
1956-I	31.9	198.3	-166.4	170.2	0.8	-	23.8	147.2
II	18.6	168.4†	-149.8†	123.0†	1.8	4.6†	44.7†	75.5†
III	260.1	745.5	-485.4	120.9	2.8	-	30.3	93.4

Calendar Years	III-CORPORATIONS ⁴				I+II+III			IV-GOVERNMENT OF CANADA SPECIAL SHORT-TERM ISSUES ⁵	
	New Issues		RETIREMENTS		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period	
	New	Refunding	Refunded	Other					
1951	394.4	17.1	17.1	114.7	279.7	156.6	-100	1,400	
1952	532.5	30.3	30.3	158.8	373.7	501.8	-	1,400	
1953	455.1	1.2	1.2	136.7	318.4	982.9	-	1,400	
1954	615.7	52.5	52.5	162.0†	453.7†	390.7†	130	1,530	
1955	534.6†	53.7	53.4	227.3†	307.6†	869.3†	195	1,725	
1954-IV	146.5	35.7	35.7	40.1†	106.4†	233.9†	65	1,530	
1955-I	141.7	6.1	6.1	56.8†	84.9†	124.9†	60	1,590	
II	194.3	5.4	5.4	61.8†	132.5†	26.1†	115	1,705	
III	53.0†	9.1	6.5	58.8†	-3.3†	97.9†	70	1,775	
IV	145.6	33.2	35.5	49.9†	93.5†	620.5†	-50	1,725	
1956-I	190.3	9.9	10.8	37.7†	151.8†	132.4†	375	2,100	
II	186.3†	2.7	2.2	32.3†	154.6†	80.3†	-410	1,690	
III	206.6	0.9	0.9	23.7	182.9	-209.1	40	1,730	

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT^{1, 6}

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars²

Calendar Years	NEW ISSUES were payable in:					RETIREMENTS were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London ⁷	Total	In Canada only	Abroad
1951	1,144.5	277.8	-	0.1	1,422.4	1,140.9	10.0	38.2	61.9	14.9	1,265.8	3.6	153.0
1952	1,587.6	196.4	53.8	-	1,837.8	1,282.4	11.3	29.3	9.2	3.7	1,336.0	305.1	196.7
1953	2,626.0	240.7	12.5	0.6	2,879.8	1,858.3	16.0	12.8	1.9	8.0	1,896.9	767.7	215.2
1954	4,330.8	215.7	15.0	2.5	4,563.9	4,083.1†	57.7	22.4	3.5	6.5	4,173.2†	247.7†	143.0
1955	2,322.4†	8.4	-	-	2,330.8†	1,333.0†	26.0†	18.7	77.1	6.6†	1,461.5†	989.4†	-120.1†
1954-IV	2,422.4	5.3	-	0.6	2,428.4	2,183.5†	9.2	1.2	0.1	0.6	2,194.5†	238.9†	-5.1
1955-I	306.5	-	-	-	306.5	153.6†	4.8†	3.4	19.4	0.4	181.7†	152.9†	-28.1†
II	276.5†	-	-	-	276.5†	173.5†	10.7†	5.8	57.5	2.9†	250.4†	103.0†	-76.9†
III	867.8†	8.4	-	-	876.2†	765.0†	4.2†	8.6	0.1	0.4	778.3†	102.8†	-4.9†
IV	871.6	-	-	-	871.6	240.9†	6.3†	0.9	0.1	2.9	251.1†	630.7†	-10.2†
1956-I	291.1	92.0	20.0	-	403.1	149.8†	50.4	2.6	67.5	0.4	270.7†	141.3†	-8.9
II	234.0†	98.5†	-	-	332.4†	246.6†	1.1	4.0	0.1	0.4	252.2†	-12.7†	92.9†
III	487.4	103.9	-	-	591.3	795.1	2.9	1.9	0.1	0.4	800.4	-307.7	98.6

- Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
- Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.

- Excludes issues shown in item IV below.
- Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
- Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
- Excludes issues shown in item IV above.
- Including issues payable optionally in Canada or London.
- Revised.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 47-49 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 35-37 IN THE "FINANCIAL SUPPLEMENT 1955".

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars

DECEMBER 31, 1948 TO 1955 INCLUSIVE

Bank of Canada

	1948	1949	1950	1951	1952	1953	1954	1955*
OUTSTANDING DEBT ¹								
1. Direct Funded Debt.								
(a) Unmatured: Special short-term issues ² . . .	1,300	1,200	1,500	1,400	1,400	1,400	1,530	1,725
Other issues	14,627	13,982	13,804	13,419	13,270	13,722	12,966	13,406
(b) Matured and outstanding	35	53	51	21	19	19	74	30
2. Guaranteed Funded Debt.								
(a) Unmatured	520	548	577	529	528	523	920	862
Total Outstanding Debt	16,482	15,783	15,932	15,369	15,217	15,664	15,490	16,023
Exchange rate adjustment ³	-4	36	2	-27	-43	-37	-38	-23
Total (after exchange rate adjustment)	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000
ESTIMATED DISTRIBUTION ⁴								
1. Bank of Canada	2,013	2,009	1,942	2,191	2,227	2,270	2,222	2,367
2. Chartered Banks	2,959	3,112	3,079	2,754	2,784	2,760	3,313	3,059
3. Government Accounts	1,257	796	847	1,009	1,101	1,314	1,204	1,491
4. General Public.								
(a) Non-residents	1,158	1,240	1,366	1,168	955	835	714	551
(b) Resident corporate sector:								
(i) Refundable tax	234	170	114	24	-	-	-	-
(ii) Financial institutions;								
Life insurance companies	1,585	1,414	1,229	1,079	1,009	960	845	793
Other insurance companies	188	202	216	241	264	304	316	315
Quebec savings banks	95	97	93	90	96	92	65	55
Trust and loan companies	183	183	185	175	165	160	210	193
Other financial institutions	127	128	139	152	125	150	200	250
(iii) Non-financial corporations	670	715	930	895	740	695	615	700
(iv) Governments; Provincial	363	398	427	426	430	435	468	498
Municipal	102	96	81	75	68	68	55	86
(v) Total resident corporate ⁵	3,547	3,403	3,414	3,157	2,897	2,864	2,774	2,890
(c) Resident non-corporate sector; ^{5, 6}								
(i) Refundable tax	223	-	-	-	-	-	-	-
(ii) Other non-market issues ⁷	953	1,058	1,104	1,169	1,250	1,632	2,090	2,433
(iii) Market issues ^{5, 8}	4,368	4,201	4,182	3,894	3,960	3,952	3,135	3,209
(iv) Total resident non-corporate ⁸	5,544	5,259	5,286	5,063	5,210	5,584	5,225	5,642
Total General Public	10,249	9,902	10,066	9,388	9,062	9,283	8,713	9,083
Total Debt Outstanding	16,478	15,819	15,934	15,342	15,174	15,627	15,452	16,000

1. For recent monthly figures see table on pages 289-290. See also footnotes 7, 10 and 11 to that table.

2. See footnote 8 to table on page 289.

3. See footnote 11 to table on page 289.

4. Recent monthly figures for the four main categories are given in table on pages 289-290.

5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.

6. For definition of this sector, see footnote to table on page 304.

7. War Savings Certificates and Canada Savings Bonds.

8. Includes all residual errors.

* Preliminary.

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA*: 1950 - 1955

Millions of Dollars

Bank of Canada

	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual increase [+] or decrease [-])						
A. LIQUID ASSETS:						
(i) Currency and active bank deposits.....	+74	+98	+242	+44	+166	+207
(ii) Inactive bank deposits.....	+56	+104	+251	+130	+384	+342
(iii) Other institutional deposits.....	+64	+63	+104	+80	+209	+158
(iv) Government of Canada non-market securities.....	+46	+65	+81	+382	+458	+343
(v) Government of Canada market securities.....	-19	-288	+66	-8	-817	+74
(vi) Refundable tax.....	-	-	-	-	-	-
(vii) Other bonds and stocks.....	+260	+150	+315	+325	+250	+250
TOTAL.....	+481	+192	+1,059	+953	+650	+1,374
B. CONTRACTUAL SAVING:						
(i) Life insurance.....	+209	+228	+245	+272	+300	+330
(ii) Government of Canada annuities.....	+58	+56	+59	+62	+65	+66
TOTAL.....	+267	+284	+304	+334	+365	+396
C. REAL INVESTMENT:						
(i) Inventories:						
(1) Farm.....	+131	+354	+237	+50	-115	+211
(2) Unincorporated business.....	+146	+142	-11	+83	+18	+62
(ii) Other Real Investment:						
(1) Residential construction.....	+740	+723	+718	+939	+1,010	+1,280
(2) Farm; construction, machinery and equipment.....	+468	+532	+549	+540	+385	+420
(3) Unincorporated business; construction, machinery and equipment.....	+368	+367	+345	+465	+490	+538
(4) Depreciation [-].....	-678	-768	-830	-914	-984	-1,037
TOTAL.....	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. TOTAL CHANGE IN ASSETS.....	+1,923	+1,826	+2,371	+2,450	+1,819	+3,244
II. LIABILITY CHANGES (Annual increase [+] or decrease [-])						
A. CONSUMER DEBT:						
(i) To corporate retail dealers (charge accounts and instalment credit).....	+45	-31	+111	+53	+32	+89
(ii) To sales finance companies; instalment credit.....	+86	-16	+187	+147	-23	+104
(iii) Cash personal loans.....	+78	+2	+72	+107	+94	+169
B. MORTGAGE DEBT (to government and corporate lenders).....	+262	+264	+180	+249	+357	+496
C. LOANS FROM CHARTERED BANKS TO:						
(i) Individuals (on the security of marketable bonds and stocks).....	+50	-9	+40	+30	-34	+102
(ii) Farmers.....	+68	+35	+30	+25	+5	+118
(iii) Unincorporated business.....	+54	+32	+16	+85	+12	+223
(iv) Religious, educational, health and welfare institutions.....	+9	+10	-3	+8	+7	+13
D. LOANS FROM STOCKBROKERS.....	+11	+12	+4	-15	+8	+45
E. OTHER NET PAYABLES OF UNINCORPORATED BUSINESS:						
(i) To sales finance companies:						
(1) Commercial goods; instalment credit.....	+19	+28	+32	+14	-16	+19
(2) Wholesale financing.....	+26	+8	-7	+12	-24	+31
(ii) To other corporations.....	+73	+51	-1	+75	+54	+157
F. TOTAL CHANGE IN LIABILITIES.....	+781	+386	+661	+790	+472	+1,366
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID - IIF ABOVE).....	+1,142	+1,440	+1,710	+1,660	+1,347	+1,878
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING.....	+645	+1,390	+1,525	+1,600	+965	+1,312

* This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have

not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada; 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department.

In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.

NOTE: FOR DATA BACK TO 1940 SEE PAGES 54-55 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Month Total*	Oct.	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	-35.4	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	-76.8	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	-19.6	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-124.2				
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	4.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	20.1	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	0.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	12.9				
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	8.9	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	10.9	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	24.1				
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	109.5	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	18.2	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	110.2				
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	0.3	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	-4.6	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-2.9	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	1.7				
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	194.0	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	340.9				
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	10.3	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	16.4				
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	8.2	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	12.8				
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	299.9	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	394.8				
NET SOURCE OF FUNDS:—															
Mortgage Repay- ments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	90.0	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	134.6				
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	10.3	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	17.3	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	47.0				
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	199.6	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	213.2				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{7}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{23}{32}$	96 $\frac{1}{4}$	97 $\frac{3}{8}$	98.34	98.66	280 $\frac{1}{16}$	272 $\frac{3}{8}$	273 $\frac{3}{8}$	276.66	277.02
1954	98 $\frac{3}{4}$	96 $\frac{1}{2}$	96 $\frac{3}{8}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{23}{32}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{4}$	280 $\frac{3}{8}$	275.35	274.23
1955—June	98 $\frac{13}{32}$	98 $\frac{1}{4}$	98 $\frac{13}{32}$	98.44	98.41	275 $\frac{1}{4}$	274	274 $\frac{1}{16}$	274.66	273.18
July	98 $\frac{13}{32}$	98 $\frac{1}{8}$	98 $\frac{3}{8}$	98.46	98.41	274	273 $\frac{7}{16}$	274 $\frac{3}{8}$	274.25	272.61
Aug.	98 $\frac{11}{16}$	98 $\frac{1}{16}$	98 $\frac{1}{8}$	98.51	98.46	275	274 $\frac{3}{8}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{13}{32}$	99	98.78	98.77	275 $\frac{1}{16}$	274 $\frac{1}{2}$	275 $\frac{3}{8}$	275.22	273.76
Oct.	100	98 $\frac{13}{32}$	99 $\frac{3}{4}$	99.53	99.53	279	275 $\frac{1}{16}$	279 $\frac{3}{8}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{23}{32}$	100	99.94	99.96	280	278 $\frac{1}{16}$	280 $\frac{1}{8}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{7}{8}$	99 $\frac{23}{32}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{23}{32}$	99.87	99.91	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280 $\frac{13}{32}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{23}{32}$	99 $\frac{23}{32}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{15}{16}$	99 $\frac{13}{16}$	99 $\frac{1}{4}$	99.87	99.91	280	279 $\frac{1}{16}$	280 $\frac{3}{8}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{7}{32}$	99 $\frac{1}{2}$	99.68	99.75	280	278 $\frac{1}{2}$	279 $\frac{3}{8}$	279.93	278.31
May	99 $\frac{23}{32}$	98 $\frac{8}{8}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{2}$	277 $\frac{1}{16}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{2}$	274	274 $\frac{3}{8}$	276.16	275.25
July	98 $\frac{13}{32}$	97 $\frac{3}{32}$	98 $\frac{3}{8}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{7}{16}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{32}$	98 $\frac{3}{8}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{7}{16}$	97 $\frac{1}{2}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{16}$	271 $\frac{1}{8}$	272.14	271.43
Oct.	97 $\frac{3}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{7}{8}$	268 $\frac{3}{8}$	270 $\frac{3}{8}$	271.06	270.54

1. Rates are as reported on transactions between banks in the exchange market. 2. The 90-day forward rates are the averages of approximate rates at noon. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Feb.	1,080.4	759.6	1,840.0
Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0

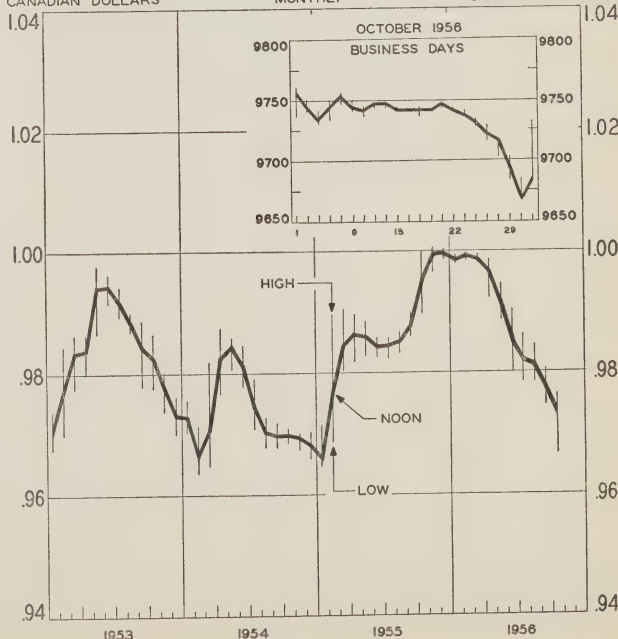
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS

MONTHLY

CANADIAN DOLLARS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25
Average of Mths.							1949 = 100					
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.3	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.							119.8	117.4	133.3	108.5	117.7	121.6

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1, 2}		AVERAGE HOURS WORKED ^{1, 3}		AVERAGE HOURLY EARNINGS ^{1, 3, 4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0†	126.1†	41.2	42.4	152.7	172.0†	1,223	382	105	736
Aug.	117.7	127.5	40.9	42.7	152.4	172.4	1,229	379	105	745

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Aug. 1, 1956, was Manufacturing, 1,227,703; Mining, 114,640.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3*	63.3*	490.6*
June	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July *	11.1	7.4	14.9	9.7	128.9	149.4	136.6			
Aug. *	9.0	7.4	13.1	10.7	128.9	149.6	136.7			
Sept. *	8.9	7.7	12.4	12.2	128.6	149.7	136.5			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discrepancies with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED AGRICULTURAL Department of Agriculture, Board of Grain

	LIVESTOCK										PROD.		
	Inspected Slaughterings				Exports		Wheat		Oats				
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham							
	Thousands of Head				Millions of lbs.		Mm. acres	Mm. bus.	Mm. acres				
1952													
Yearly Total	1,805	6,234	513	8,553	73	4	26	702†	11				
1953—I	467	1,330	77	1,875	10	1							
II	606	1,198	38	1,842	13	2							
III	574	853	191	1,618	22	3							
IV	563	1,230	237	2,030	11	2							
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10				
1954—I	570	1,152	86	1,808	19	2							
II	674	1,108	45	1,828	20	2							
III	614	1,000	189	1,803	10	2							
IV	598	1,419	242	2,259	8	2							
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10				
1955—I	560	1,399	95	2,054	7	2							
II	693	1,377	57	2,127	12	3							
III	653	1,191	192	2,036	9	2							
IV	625	1,576	248	2,449	8	3							
Yearly Total	2,531	5,544	592	8,666	36	10	22	494†	11				
1956—I	603	1,532	97	2,232	7	2							
II	745	1,476	62	2,283	11	2							
III*	708	1,177	182	2,068			21**	538**	12**				

	PRICES ^s								Field Crops
	D.B.S. Index of Farm Prices of Agricultural Products	WHOLESALE PRICES							
		Wheat 10 (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese		
		I.W.A. 11	Class II						
		9					12	13	
		1935-39 = 100	Cents per bushel		Dollars per cwt.		Cents per pound		
1952									
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119	
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215	
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196	
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394	
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298	
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103	
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142	
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126	
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225	
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242	
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735	
1955—I	229.3†	173.8	173.8	19.56	25.22	61.0	30.3	150	
II	236.5†	176.0	176.0	19.62	25.66	56.7	29.7	147	
III	229.3†	175.7	175.7	19.61	26.85	57.3	29.3	239	
IV	219.0†	172.2	172.2	19.59	22.88	57.3	29.9	195	
Yearly Total*	228.5†	174.4	174.4	19.60	25.15	58.1	29.8	731	
1956—I	217.4†	173.7	173.7	17.84	22.53	57.6	31.3	159	
II	225.4†	175.0	175.0	18.78	23.99	56.8	31.1	222	
III*	233.5	173.1	173.1	21.17	27.53	56.2	33.3		

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.

7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

STATISTICS¹: QUARTERLY

Commissioners and Dominion Bureau of Statistics

ION

FIELD CROPS					DAIRYING				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops		Butter	Cheddar Cheese	Concentrated Milk Products	Total Milk		
			2		3		4	5	6	1935-39 = 100
Mm. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	
467	9†	291	4	123†	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
407	9	262	5†	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,359†	1,295	
					61	15	79	3,488	1,501	
307	8	176	4	112	334	85	450	16,818†	5,883	117.1 ⁷
					38	6	70	2,880	1,459	
					112	27	156	5,199	1,416	
					123†	31†	154	5,421†	1,176†	
					67	15	93	3,696	1,449	
408†	10	252†	5	134†	340†	80†	473	17,196†	5,500†	150.1
					41	7	79	3,065	1,515	
					110†	25	156	5,080†	1,561	
535**	9**	278**	6**	139**	120	35	161	5,640	1,358	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
Participation and Equalization Payments ¹⁴	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) ¹⁵	
Millions of Dollars									
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	158	124	32	533†	25	252	256	534†	
73	161	175	45	650	25	259	366	650	
9	152	202	22	778†	24	306	448	778†	
88	186	186	57	814†	33	297	485	815†	
172	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28	181	127	35	513	24	264	224	515	
31	181	175	48	561	29	269	263	561	
-	156	195	19	595	27	292	276	595	
54	186	191	54	726†	37	296	393	726†	
113	704	688	156	2,395†	117	1,121	1,156	2,397†	1,190
-	164	121	32	467	26	262	180	485	
37	169	180	50	583	31	274	279	596	
-	172	205	20	636	27	312	297	637	
10	198	208	56	667†	35	322	310	668†	
47	703	714	158	2,353†	119	1,170	1,066	2,386†	1,454*
22	159	134	36	510	25	253	231	513	
40	172	191	53	678	31	281	366	679	

only the initial prices of the three grains are used.

10. Basis in store Fort William-Port Arthur.

11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.

12. No. 1 pasteurized, current receipts, price delivered.

13. Ontario coloured, current receipts, price f.o.b. factory.

14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.

15. Payments under the Prairie Farm Assistance Act.

16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised.

** D.B.S. estimate Oct. 15.

* Preliminary.

SELECTED SEASONALLY

Dominion B

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX	
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods
	Durable	Non-Dur.									
					Total	Ex. Farm						Millions of Dollars
1949 = 100											
1954—Aug.	24,372	23,292	12,072	16,772	1,696	9,148	—392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	—72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	153
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	—24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan.			13,320							159	199
Feb.	28,572	27,060	13,488	19,000	1,932	9,916	1,272	3,104	3,620	162	199
Mar.			13,524							151	216
Apr.			13,908							166	225
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199
June			14,484							161	202
July			14,616							164	198
Aug.			14,556							162	200
Sept.										182*	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings before income taxes.
NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES.VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935—39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.2†	234.4	286.4†	244.1	352.4†	279.8
May	283.1†	256.3†	288.0	244.3	356.3†	293.2
June	298.6†	278.4†	303.4†	260.1	371.2†	295.3
July	285.6*	283.1*	286.4*	240.1*	358.8*	282.7
Aug.	288.1*	288.9*	287.8*	252.5*	343.0*	289.1

† Revised.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

ADJUSTED STATISTICS★

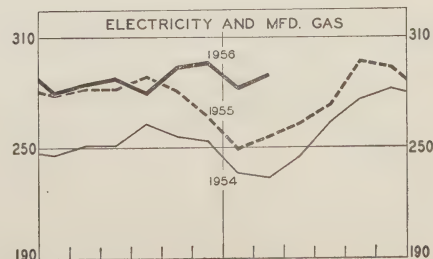
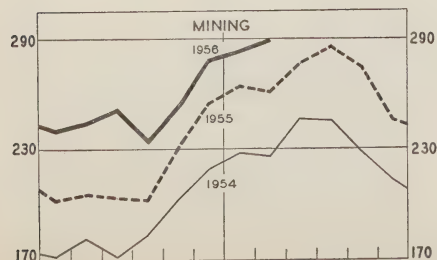
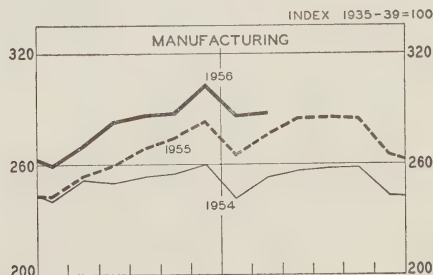
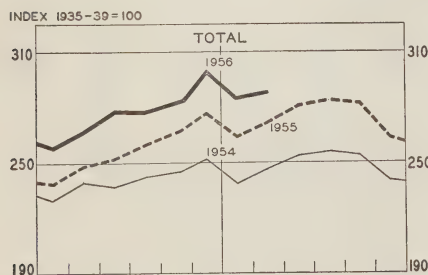
of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.—1954
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255	260	106	111	41.8	100	40.3	Jan.—1955
251	4,383	364	255	259	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	359	263	268	109	116	41.2	102	41.1	May
226			266	271	110	117	41.4	103	40.8	June
222			269	275	111	119	40.9	103	41.0	July
208	4,621	374	270	276	111	119	41.4	103	41.0	Aug.
230			272	278	112	119	41.3	105	41.1	Sept.
209			274	278	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			276	278	113	121	41.2	104	40.3	Jan.—1956
204	4,645	391	274	275	113	121	41.2	106	40.9	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279	281†	115	125	41.0	106	40.4	Apr.
183	4,691	419	278	282	116	126	41.4	106	41.2	May
169			286	290	116	127	41.1	106	41.0	June
151			291	297	118†	128	41.3†	107	41.1	July
163	4,814	416	287	288	117	127	41.6	107	40.9	Aug.
161										Sept.

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ★ Preliminary.
SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

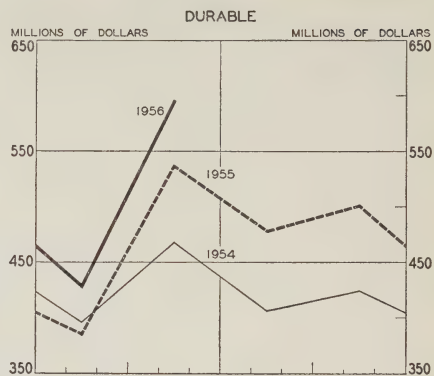
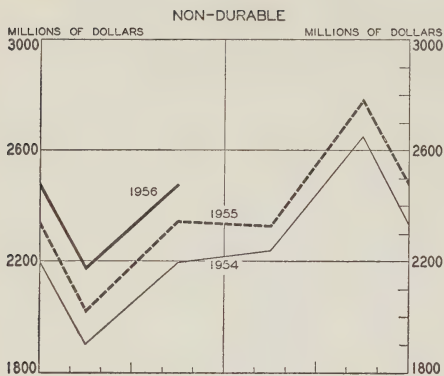
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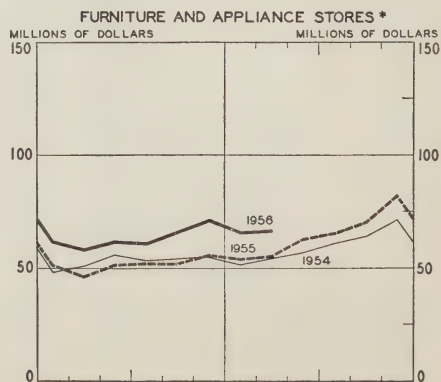
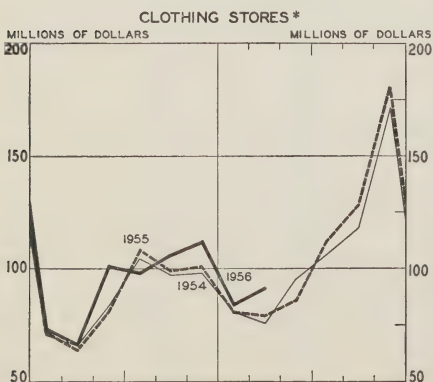
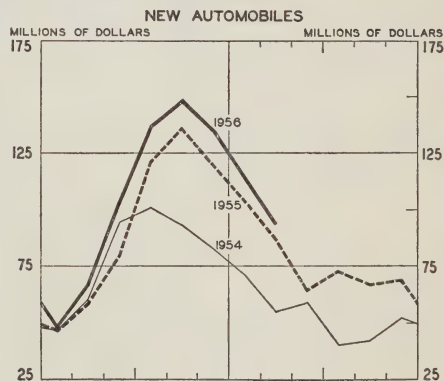
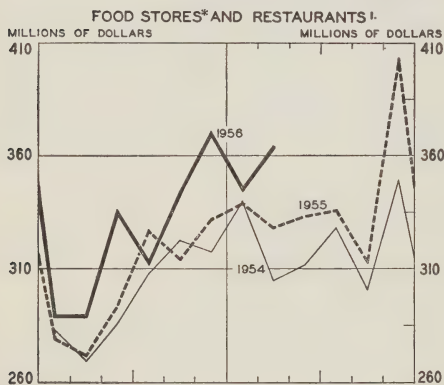
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NEWSPRINT: NORTH AMERICA

"Monthly Newspaper Report", Newspaper Association of Canada

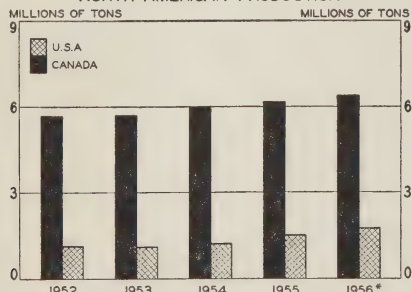
Thousands of Tons

	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	Less: Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Con- sumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	6,241	5,937	355	6,292	-50
1951	5,516	1,125	6,641	206	378	6,469	5,975	360	6,335	+135
1952	5,687	1,147	6,834	183	530	6,487	5,988	369	6,357	+130
1953	5,721	1,084	6,805	164	503	6,466	6,143	398	6,541	-75
1954	5,984	1,211	7,195	128	767	6,557	6,163	425	6,584	-27
1955	6,191	1,552	7,743	146†	911	6,977	6,638	430	7,069	-92
12 mths. ending Sept. 1956	6,414	1,697	8,111	299*	877	7,533*	6,817	469	7,286	+247*
Monthly										
1955—Feb.	479.3	111.5	590.8	6.1	65.9	531.0	480.6	33.0	513.6	+17.5
Mar.	539.1	127.3	666.4	17.1	70.6	612.9	577.5	37.1	614.6	-1.6
Apr.	518.6	122.7	641.3	6.2	79.5	568.0	568.1	34.1	602.2	-34.3
May	521.3	135.2	656.6	12.3	85.5	583.4	599.2	38.1	637.3	-53.9
June	507.8	133.0	641.7	8.8	74.8	574.8	555.6	36.0	591.5	-16.7
July	490.4	126.2	616.6	11.0	90.4	537.1	497.9	34.4	532.4	+4.7
Aug.	539.5	136.7	676.3	12.7	78.1	610.8	506.2	34.9	541.1	+69.7
Sept.	503.2	126.7	629.9	13.7	74.4	569.1	559.0	35.2	594.1	-25.0
Oct.	538.8	141.8	680.6	11.7	77.8	614.5	630.2	37.1	667.3	-52.8
Nov.	541.7	142.0	683.8	18.0	76.2	625.6	607.7	39.3	647.0	-21.5
Dec.	520.0	131.9	651.9	20.9	76.3	596.5	551.6	39.0	590.6	+6.0
1956—Jan.	523.3	139.5	662.8	16.7†	55.2†	624.3†	529.3	37.7	566.9	+57.3†
Feb.	514.7	130.5	645.1	20.9†	73.1†	592.9†	523.4	36.4	559.8	+33.1†
Mar.	552.9	149.0	701.9	15.7	69.9	647.6	587.0	39.0	626.0	+21.7
Apr.	518.4	138.3	656.7	17.2	53.9	620.0	607.6	39.4	647.0	-27.0
May	550.5	149.0	699.6	33.8	84.5	648.9	610.6	40.7	651.3	-2.5
June	536.4	141.9	678.3	33.7	82.3	629.5	555.7	40.8	596.5	+33.0
July	532.5	138.5	671.0	41.9	86.3	626.6	511.6	38.5	550.1	+76.5
Aug.	570.4	154.3	724.7	33.3*	66.4	691.6*	529.6	41.9	571.5	+120.0*
Sept.	514.0	140.6	654.6	35.3*	74.8	615.0*	572.3	39.2	611.4	+3.6*

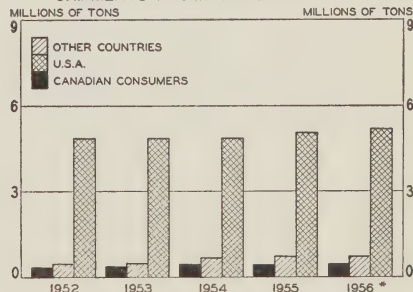
† Revised. * Preliminary.

NEWSPRINT: PRODUCTION, SHIPMENTS & STOCKS

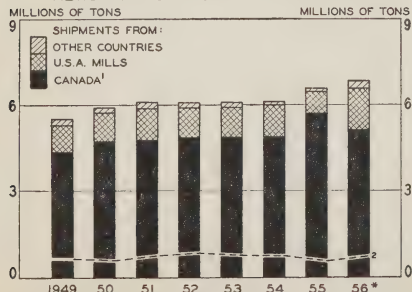
NORTH AMERICAN PRODUCTION



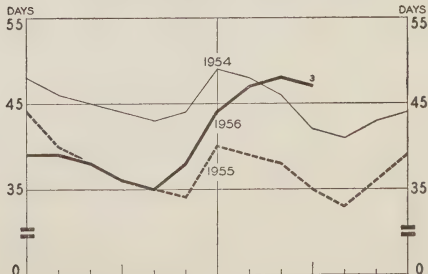
SHIPMENTS FROM CANADIAN MILLS



NEWSPRINT SUPPLY: U.S. PUBLISHERS



U.S. PUBLISHERS STOCKS: DAYS' SUPPLY



* Recorded to date on an annual basis.

1. Newfoundland is included.

2. U.S. publishers' stocks. Aug.-Sept. preliminary.

3. Aug.-Sept. preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143†	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,663	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546†	1,690†	2,767	3,760†	4,269†	1,843	1,167	1,259†
Feb.	1,637†	1,693	2,823	3,843†	4,364†	1,874	1,206	1,283†
Mar.	1,776†	1,741	2,787	3,882†	4,390†	1,881	1,213	1,295†
Apr.	1,754†	1,816†	2,849†	3,895†	4,418†	1,881	1,222†	1,316†
May	1,903†	1,874†	2,819†	3,931†	4,475†	1,900†	1,248†	1,327†
June*	1,880	1,784	2,722	3,990	4,537	1,920	1,256	1,361
July*	1,780	1,791	2,733	4,002	4,557	1,949	1,253	1,355
Aug.*	1,834	1,817	2,716	3,990	4,552	1,957	1,260	1,335

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 6
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May					304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.					314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1†	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					322.8	3.7	2.6	15.9	115.4	114.4	1.97†	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.					328.1†	4.3	2.2	16.3†	116.8	114.7†	1.98	142†
Sept.					328.5	4.3	2.0	16.0	117.1	115.3	2.00	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place

4. Seasonally adjusted.

5. Production workers.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

* Council of Economic Advisors' Estimates.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								New Gold Production Available for Export	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending											
Aug. 1956	2,817	777	264	439	175	234	4,705	142			
Monthly											
1955-Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	68.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5†	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4‡	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9‡	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1‡	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.1	426.7	14.5‡	163.8*	121.6*	134.7*
Sept.*	235.8	75.7					409.4	12.2‡			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending											
July 1956	3,988	469	220	292	362	128	5,458	-792			
Monthly											
1955-Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5†	195.2†
July	341.7†	45.9†	22.5	28.8	29.8	13.9	482.6†	-52.3†	218.1*	112.1*	194.6*
Aug.*	332.6	42.9					475.3	-48.6			
Sept.*	313.4	36.2					440.8	-31.4			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 301.

‡ Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

IMPORTS CLASSIFIED BY

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft and Other Transport Equipment and Parts
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	202
	1955	231	181	280	208	232	901	660	190	242
	1953-III	83	32	72	47	46	197	157	40	57
	IV	82	38	60	43	54	195	128	43	45
	1954-I	46	42	50	42	41	174	134	40	45
	II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955-I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956-I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1953-III	1	24	14	4	3	45	16	7	6
	IV	2	20	14	6	3	43	16	5	12
	1954-I	1	20	12	4	2	37	11	3	8
	II	1	18	16	5	3	43	17	5	7
	III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
	1955-I	-	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956-I	-	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
From All Other Countries	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1953-III	59	18	15	3	15	51	5	-	1
	IV	49	14	13	4	15	46	4	-	-
	1954-I	49	12	4	2	11	31	3	2	-
	II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	-	-
	IV	57	13	11	4	14	40	6	3	-
	1955-I	55	13	4	3	15	35	4	2	-
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956-I	65	34	6	3	18	60	5	2	-
	II	69	30	19	5	21	75	8	3	1
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	12 Months ending June 1956	523	358	481	269	354	1,462	893	240	279
	1953-III	143	74	101	54	64	293	178	47	64
	IV	133	72	87	53	72	284	148	48	57
	1954-I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

SOURCE AND END-USE★

Union Bureau of Statistics

Millions of Dollars

Construction Materials, Structural Steel and Pipe	Total Investment Goods	CONSUMER GOODS						Special Items	Total Imports
		Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles: Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
9								15	
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
33	287	38	11	55	35	75	214	18	799
33	249	46	12	47	31	72	208	14	749
34	253	39	12	69	29	59	208	9	690
39	304	52	11	69	39	71	242	11	813
36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	25	879
50	335	57	12	65	39	78	251	15	925
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
21	135	24	32	33	22	20	131	8	453
21	111	25	28	20	20	19	114	11	393
21	112	25	32	19	21	21	117	7	401
7	36	5	10	8	5	6	34	3	120
6	39	9	7	3	6	5	30	2	114
3	26	4	6	5	4	4	23	2	88
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
5	11	59	4	1	6	5	75	4	199
6	10	59	4	1	7	5	76	4	185
3	7	46	4	-	6	4	59	1	148
5	13	66	4	1	6	6	82	4	195
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
20	31	67	9	6	8	8	99	3	276
181	1,332	402	95	294	193	310	1,294	83	4,383
182	1,218	450	91	234	171	318	1,264	91	4,093
206	1,420	460	105	326	198	341	1,430	95	4,712
293	1,706	480	113	380	222	365	1,559	99	5,348
45	334	102	25	64	46	86	323	25	1,118
45	298	114	23	51	44	82	314	20	1,048
40	286	89	22	74	39	67	290	12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573

6. Includes tools and agricultural machinery, but excludes electrical machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

10. Includes softwood lumber, cement, window glass, hardware and building fixtures.

11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

12. Includes carpets, linoleum and travel goods.

13. Automobile engines and parts for assembly or repair and finished vehicles.

14. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

15. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

MERCHANDISE EXPORTS:

Compiled from "Trade of Canada"

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm Products (incl. raw wool)
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	36
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	58
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	56
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
1955	19	413	12	114	13	6	36	4	12	2	49	66
12 Mths ending Aug. 1956	22	537	7	124	12	6	33	5	12	2	59	58
Monthly												
1955-Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	—	0.5	0.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.4
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	—	9.4	5.1
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8
1956-Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	—	3.9	3.8
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	—	2.8	4.8
June	1.2	72.1	0.2	16.3	1.2	0.4	2.6	0.3	0.9	—	1.7	4.0
July	0.9	65.5	0.4	16.5	1.0	0.5	2.7	0.2	1.2	—	2.4	3.3
Aug.	1.3	47.3	2.5	14.6	1.0	0.5	2.4	0.7	1.0	—	3.6	4.4

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nickel and Products
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	58
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
1955	4	14	76	36	40	7	241	21	213	175	37	218
12 Mths ending Aug. 1956	4	15	75	40	50	5	273	23	210	207	33	221
Monthly												
1955-Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.7
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.7
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	20.4	12.6	2.2	18.2
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.3
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.5	19.2	13.4	3.4	17.4
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.8
Sept.	0.5	1.2	5.5	2.5	14.4	0.4	33.0	1.7	19.7	18.7	3.7	18.2
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9
Nov.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5	18.8
1956-Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.6
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	14.7	1.6	17.7
Mar.	0.4	0.8	8.4	3.4	4.4	0.2	9.1	1.7	9.5	16.5	1.7	20.5
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	12.1	2.1	18.5	18.5	2.9	17.6
May	0.5	1.2	10.7	3.4	7.0	0.4	28.9	2.1	17.9	17.4	2.6	18.9
June	0.3	1.0	7.2	3.4	3.8	0.3	30.0	1.8	19.4	14.9	2.5	20.7
July	0.2	1.2	5.8	3.3	3.5	0.3	30.2	1.7	21.3	18.1	5.2	13.9
Aug.	0.2	1.1	3.7	3.6	2.5	0.2	33.4	1.5	18.9	15.9	2.5	23.7

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500-12750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160-3187. 3. See footnote 1 to "Canadian Gold Statistics" table on page 301. 4. Raw wool.

COMMODITY CLASSIFICATION¹

Union Bureau of Statistics

Millions of Dollars

Fish (and pen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	Calendar Years
1	45	32	20	125	29	114	266	22	50	36	22	1946
8	44	29	24	208	35	178	342	31	69	28	33	1947
5	40	24	26	196	44	212	383	34	60	29	33	1948
5	59	23	20	160	31	171	434	19	40	35	26	1949
0	63	25	13	291	35	209	486	20	61	44	12	1950
3	64	30	14	312	68	365	536	38	65	56	29	1951
1	60	24	31	296	65	292	592	30	61	57	18	1952
7	60	22	20	283	46	249	619	20	59	66	8	1953
7	73	24	15	325	46	271	636	20	65	63	11	1954
5	70	30	15	385	49	297	666	28	81	65	10	1955
9	71	28	15	348	49	308	701	32	79	68	10	12 Mths ending Aug. 1956
4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Monthly Jan.-1955
8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.
8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.
4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May
7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June
8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July
6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.
6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.
6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.
4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.
3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.
9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan. — 1956
4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.
0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.
3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.
5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May
2	7.0	1.6	1.1	30.6	2.7	26.6	54.7	2.6	6.1	5.6	0.8	June
7	6.4	1.3	1.5	31.0	4.6	25.1	62.4	3.0	5.4	4.9	0.8	July
7	4.2	1.3	1.7	30.9	6.2	27.7	64.8	2.8	6.1	5.4	0.7	Aug.

ous als old)	Zinc and Products	Other Non- ferrous Metals	Asbestos	Other Non- metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	Total Exports (including gold)	Calendar Years
1	28	13	24	33	32	35	19	10	100	96	2,408	1946
3	30	17	33	42	34	49	26	6	94	99	2,874	1947
5	42	22	42	53	36	43	84	11	93	119	3,195	1948
8	56	15	37	36	39	31	42	25	81	139	3,132	1949
4	59	16	63	40	39	62	23	4	59	163	3,281	1950
9	84	25	82	50	36	96	9	8	73	150	4,065	1951
7	97	46	88	56	42	82	12	38	79	150	4,452	1952
4	58	39	85	63	43	95	20	40	96	144	4,262	1953
8	58	37	84	62	42	119	9	28	85	155	4,036	1954
7	71	48	98	108	56	154	6	20	96	155	4,437	1955
5	69	59	103	164	51	174	5	43	111	153	4,788	12 Mths ending Aug. 1956
2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	317.2	Monthly Jan.-1955
3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	311.5	Feb.
4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	361.1	Mar.
0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	346.6	Apr.
5	5.0	3.7	10.6	9.0	5.5	13.1	0.2	1.7	7.6	15.0	382.0	May
0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	391.0	June
9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	306.0	July
9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	394.9	Aug.
3	4.6	4.6	8.7	10.4	4.8	12.6	0.8	0.4	9.7	12.2	396.1	Sept.
8	7.4	3.7	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	385.7	Oct.
8	6.7	5.4	9.1	12.1	3.7	15.9	0.1	2.3	9.6	15.0	401.3	Nov.
7	5.5	5.0	11.7	11.4	5.6	13.9	0.2	2.6	7.8	13.4	389.2	Dec.
5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	372.2	Jan. — 1956
9	5.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	360.6	Feb.
4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	339.6	Mar.
4	5.9	6.2	7.0	19.6	6.1	14.9	0.2	3.6	10.2	12.5†	395.1†	Apr.
9	4.8	6.5	12.2	14.1	4.2	18.6	1.3	3.2	11.0	14.4†	442.9†	May
5	5.5	5.4	9.2	15.6	2.2	15.1	0.2	9.4	7.5	12.9†	436.6	June
5	8.1	5.2	8.8	14.5	1.8	14.7	2.0	4.7	10.0	11.1†	435.2	July
8	5.5	4.3	9.4	16.6	3.3	14.1	0.1	5.7	10.2	14.5†	433.6	Aug.

1920, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100-2112, 2485, 2490, 2500-2525.

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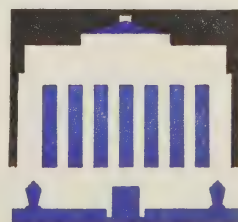
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NOVEMBER 1956



Millions of Dollars

		ASSETS											
		Government of Canada Direct and Guaranteed Securities						Total	Of which held under Purchase and Resale Agreements	Provincial Govt. Securities	Advances to		Foreign Current Assets
		Treasury Bills	Other Maturities				Total				Govt. of Canada	Chartered & Savings Banks	
			2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							
As at Dec. 31		262.7	966.6	712.5		1,679.1	1,941.8	—	—	—	—	359.	
1950		186.4	955.3	1,049.3		2,004.7	2,191.1	—	—	—	—	204.	
1951		282.9	1,176.9	767.2		1,944.1	2,227.0	—	—	—	—	84.	
1952		374.5	1,002.1	893.7		1,895.7	2,270.2	21.8	—	—	—	67.	
1953		168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66.	
1954		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.	
1955		234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	—	—	—	112.	
Sept.		297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	15.0	108.	
Oct.		300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	4.0	105.	
Nov.		262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.	
Dec.		235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	91.	
1956—Jan.		338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	103.	
Feb.		455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	101.	
Mar.		323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	94.	
Apr.		392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	104.	
May		456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	96.	
June		453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	91.	
July		495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	74.	
Aug.		535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	74.	
Sept.		557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	68.	
Oct.		553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	77.	
Nov.		Average of Wednesdays											
1955—Sept.		237.9	897.2	1,137.7		2,034.8	2,272.7	—	—	—	3.8	107.	
Oct.		240.9	1,048.5	975.5		2,023.9	2,264.8	6.1	—	—	17.0	107.	
Nov.		323.5	1,007.1	984.8		1,991.9	2,315.4	13.4	—	—	16.0	109.	
Dec.		292.3	1,027.6	1,028.1		2,055.7	2,348.0	1.6	—	—	4.5	107.	
1956—Jan.		257.7	936.4	1,122.4		2,058.8	2,316.5	3.6	—	—	2.4	108.	
Feb.		276.9	794.0	1,125.5		1,919.5	2,196.4	1.2	—	—	—	94.	
Mar.		421.6	612.7	1,214.9		1,827.6	2,249.2	3.8	—	—	—	96.	
Apr.		410.2	472.9	1,395.3		1,868.2	2,278.4	—	—	—	11.5	97.	
May		353.7	723.6	1,195.5		1,919.2	2,272.9	0.2	—	—	5.1	101.	
June		447.9	641.4	1,230.1		1,871.6	2,319.5	—	—	—	5.7	95.	
July		456.3	588.3	1,286.7		1,875.0	2,331.3	0.8	—	—	20.3	90.	
Aug.		482.7	541.4	1,325.3		1,866.7	2,349.3	1.0	—	—	6.4	79.	
Sept.		505.1	514.9	1,335.0		1,859.9	2,365.0	1.4	—	—	—	70.	
Oct.		526.3	500.7	1,342.1		1,842.8	2,369.1	1.4	—	—	6.4	70.	
Nov.		536.9	455.7	1,352.3		1,808.0	2,344.9	3.8	—	—	21.3	77.	
As at													
1956—July 4		457.9	582.0	1,275.6		1,857.6	2,315.4	—	—	—	11.0	92.	
11		458.9	590.3	1,282.5		1,872.8	2,331.7	3.3	—	—	18.0	92.	
18		444.8	601.3	1,291.0		1,892.3	2,337.1	—	—	—	40.0	92.	
25		463.7	579.5	1,297.9		1,877.5	2,341.1	—	—	—	12.0	86.	
Aug. 1		457.0	576.9	1,305.1		1,882.0	2,339.0	3.5	—	—	—	91.	
8		497.9	542.8	1,316.3		1,859.1	2,357.0	1.0	—	—	7.0	79.	
15		495.0	536.7	1,344.3		1,881.0	2,376.0	—	—	—	25.0	81.	
22		472.4	526.3	1,326.8		1,853.1	2,325.5	—	—	—	—	71.	
29		491.0	524.1	1,334.0		1,858.1	2,349.1	—	—	—	—	73.	
Sept. 5		495.2	528.0	1,333.8		1,861.8	2,356.9	—	—	—	—	69.	
12		493.3	525.0	1,338.0		1,863.0	2,356.4	5.5	—	—	—	75.	
19		513.8	532.7	1,336.2		1,868.9	2,382.6	—	—	—	—	68.	
26		518.1	514.0	1,332.1		1,846.1	2,364.2	—	—	—	—	68.	
Oct. 3		536.9	506.1	1,347.8		1,853.9	2,390.8	—	—	—	—	71.	
10		496.0	496.1	1,343.5		1,839.6	2,335.6	—	—	—	32.0	68.	
17		498.3	524.8	1,338.8		1,863.6	2,361.9	7.2	—	—	—	71.	
24		542.6	502.8	1,337.7		1,840.6	2,383.1	—	—	—	—	73.	
31		557.5	473.8	1,342.6		1,816.4	2,374.0	—	—	—	—	68.	
Nov. 7		549.0	451.4	1,345.6		1,797.0	2,346.0	—	—	—	—	72.	
14		529.0	452.1	1,344.7		1,796.8	2,325.8	—	—	—	25.0	81.	
21		540.6	452.9	1,357.5		1,810.5	2,351.1	15.1	—	—	10.0	70.	
28		528.8	466.3	1,361.5		1,827.7	2,356.5	—	—	—	50.0	83.	

1. Foreign exchange and foreign securities, rest fund and all other liabilities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets.

* Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA

WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
2	3					4				4, 5	
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	As at Dec. 31 1950
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	End of Sept.—1955
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Dec.
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.
42.8	85.9	2,571.1	309.1†	1,471.8†	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.
43.7	116.9	2,621.3	*	*	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Average of Wednesdays
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Sept.—1955
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov. Dec.
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	2,531.0	332.2†	1,434.5†	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	2,519.3	342.2†	1,430.8†	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.
42.2	55.0	2,543.2	334.2†	1,448.3†	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.
42.8	63.6	2,549.5	*	*	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.
38.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	As at 4 July—1955
38.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	2,491.8	347.4†	1,414.8†	1,762.2	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	2,514.3	314.8†	1,458.1†	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	2,505.9	350.7†	1,425.6†	1,776.3	40.7	535.9	26.6	65.5	61.9	12
40.8	39.2	2,531.4	348.4	1,424.9†	1,773.2	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	2,544.8	318.8	1,458.1	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	2,535.1	343.6	1,444.1	1,787.6	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	2,515.3	340.2	1,447.8	1,788.0	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	2,539.8	359.5	1,419.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	2,571.1	309.1†	1,471.8†	1,780.9	55.0	575.3	30.7	56.4	72.9	31
42.7	86.3	2,547.6	333.8	1,457.7	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	2,534.2	347.7	1,448.9	1,796.6	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	2,546.2	354.8	1,442.2	1,796.9	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8	2,570.1	358.6	1,432.7	1,791.3	49.5	563.6	31.4	74.1	60.1	28

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits.

5. Capital.

SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTER

MONTH

Bank

Millions of Dollars

	I. CANADIAN CASH RESERVES★								
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4				
						End of			
1955—Mar.	521	284	805	9,398	8.6	1955—Mar.	—	146	265
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198
May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	174	194
Aug.	552	293	845	10,222	8.3	Aug.	—	170	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340†	885†	10,607	8.3	Oct.	—	153	154
Nov.*	539	341	880	10,590	8.3				

		III. A.														
		Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities, Insured Residential Mortgages ^{1, 6}								
					2 yrs. and under	Over 2 years	Total	Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹	Ins. Res. Mtgs.	Call and Short ⁹		Provincial ⁸	Municipal ⁸
													To Stock-Brokers ¹¹	To Others		
As at Dec. 31																
1951		892	—	236	499	2,019	2,518	321	167	393	881	—	107	—	68	94
1952		899	—	138	869	1,777	2,647	304	159	370	834	—	155	—	79	97
1953		888	—	244	482	2,034	2,516	280	152	341	773	—	154	—	65	96
1954		791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955		840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of																
1955—Mar.		770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157
Apr.		783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May		786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June		775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July		772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.		819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.		796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.		858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	121
Nov.		852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.		840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956—Jan.		819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	145
Feb.		759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	164
Mar.		725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	206
Apr.		836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May		824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	213
June		810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July		805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	156
Aug.		830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	144
Sept.		820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	161
Oct.		884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	163

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL

BANKS

SERIES

Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						As at Dec. 31
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1951
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1952
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1953
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1954
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1955
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	End of Mar.-1955
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.-1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.

TS¹Savings and Loans⁹ in Canada

Savings ⁹ in Canada ¹						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
Grain dealers 0, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				As at Dec. 31
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
354	98	745	3,257	4,002	4,976	625	302	332	505	169	180	11,528	End of Mar.-1955
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr.
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
319	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
340	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July
358	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.
341	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Sept.
359	4	756	4,609	5,365	6,845	843	381	371	701	216	203	13,104	Oct.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential									
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provincial ⁴	Municipal ⁴	
					Provincial ^{3, 4}	Municipal ⁴	Corporate	Total		To Stock-Brokers	To Others			
Average of Wednesdays														
1954—Apr.	901	—	286	2,478	255	149	336	740	—	165		11	141	
May	904	—	298	2,494	261	148	332	740	—	161		9	139	
June	888	42	281	2,455	264	147	330	741	—	231		9	144	
July	833	57	338	2,576	262	151	331	744	2	149		9	144	
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126	
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114	
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115	
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104	
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102	
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105	
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134	
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	878†	62	790	1,871	290	200	514	1,004	420	127	41	41	145	
Sept.	885†	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	872†	76	785	1,826	293†	195	517†	1,005	459	107†	40†	69†	167	
As at														
1956—May 30	871	63	757	1,973	296	207	497	999	377	123	71	32	210	
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208	
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161	
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153	
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149	
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145	
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	145	
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	141	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146	
29	884†	32	832	1,848	288	200	518	1,006	429	122	36	49	148	
Sept. 5	857†	59	810	1,848	287	198	515	1,000	432	122	33	54	145	
12	887†	90	784	1,850	290	198	515	1,003	436	122	34	58	146	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	163	
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163	
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	164	
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	167	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	177	
31	884†	85	791†	1,784†	295†	197	516†	1,008	471†	104†	39†	83†	163	
Nov. 7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	144	
14	856	69	795	1,775	284	191	515	990	478	96	33	99	133	
21	880	80	761	1,762	281	192	515	987	482	93	35	121	144	

★ For data on cash reserves, see section 1 of table on page 323.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

BANKS

LY SERIES ¹

Canada

Millions of Dollars

Mortgages and Loans ² in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Apr. — 1954
Loans ² in Canada					Total 2		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain dealers 5	C.S.B. 6	Sub- Total	General Loans 7	Total Loans							
405	99	822	3,240	4,061	4,801	423	4,975	222	3,526	8,723	Apr. — 1954
401	83	793	3,280	4,073	4,813	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	4,900	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	4,955	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	4,823	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	Jan. — 1955
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	Jan. — 1956
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	Feb.
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	6,742	613†	5,918	307	4,338†	10,563†	Aug.
341	26	737	4,563	5,300	6,740	669†	5,982	312	4,342†	10,635†	Sept.
347	11	740†	4,571†	5,312†	6,776†	700†	6,047†	184	4,413†	10,644†	Oct.
302	76	816	4,476	5,292	6,668	619	5,833	479	4,276	10,588	As at 30 May — 1956
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	6,761	592†	5,914	301	4,348†	10,563†	29
349	31	734	4,581	5,315	6,747	721†	5,972	304	4,379†	10,656†	5 Sept.
340	28	728	4,581	5,308	6,747	613†	5,953	341	4,289†	10,584†	12
341	25	745	4,546	5,291	6,737	654†	6,002	307	4,315†	10,624†	19
336	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	6,744	726	6,046	191	4,418	10,656	3 Oct.
342	15	729	4,612	5,340	6,797	598	6,032	215	4,335	10,582	10
348	11	748	4,539	5,287	6,746	700	6,033	175	4,384	10,593	17
349	7	742	4,534	5,276	6,746	631	6,023	187	4,319	10,528	24
359	4	756†	4,609†	5,365†	6,845†	843†	6,098†	153†	4,608†	10,859†	31
354	36	765	4,627	5,392	6,865	635	6,048	293	4,293	10,633	7 Nov.
356	97	819	4,577	5,397	6,864	617	5,995	297	4,283	10,575	14
356	193	938	4,549	5,487	6,956	686	5,969	488	4,287	10,743	21

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

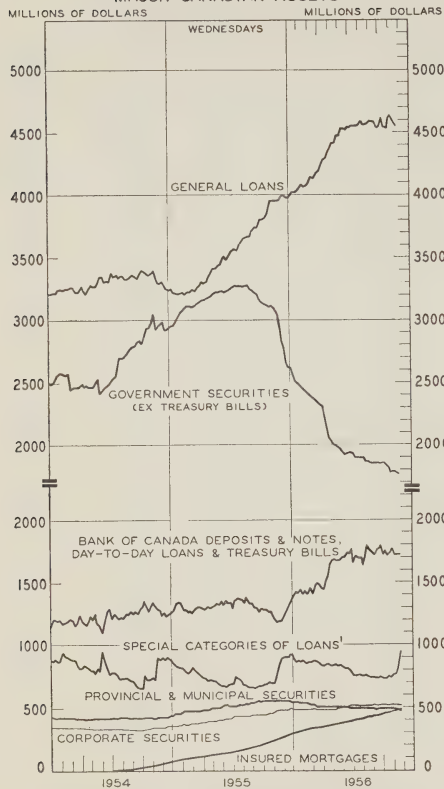
7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 323-324.

† Revised.

CHARTERED BANKS

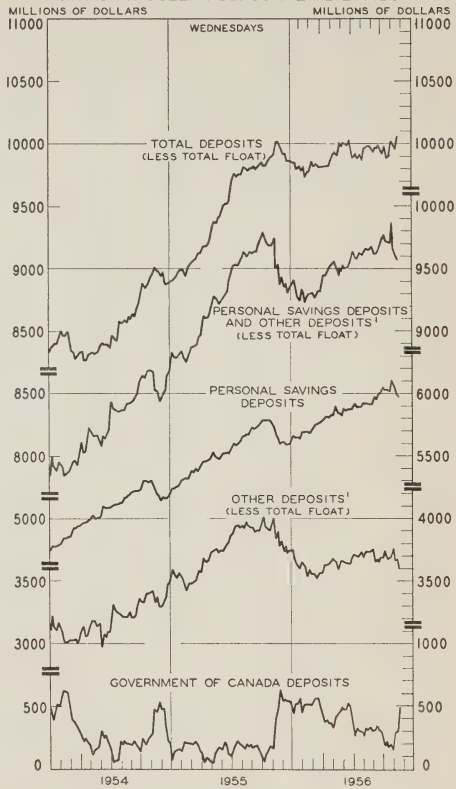
ASSETS AND LIABILITIES

MAJOR CANADIAN ASSETS

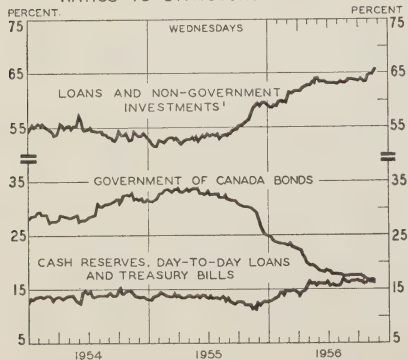


¹ LOANS TO INVESTMENT DEALERS AND BROKERS, GRAIN DEALERS, PROVINCES AND MUNICIPALITIES, AND TO FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.

CANADIAN DOLLAR DEPOSIT LIABILITIES

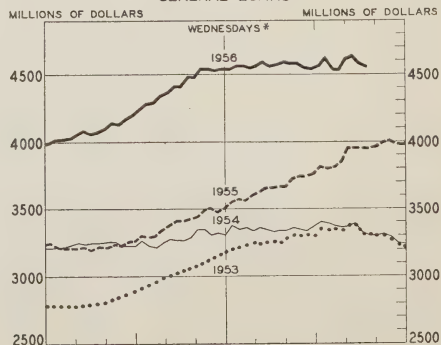


¹ EXCL. GOVERNMENT OF CANADA DEPOSITS.

MAJOR CANADIAN ASSETS
RATIOS TO STATUTORY DEPOSITS

¹ NON-GOVT. SECURITIES, INSURED MORTGAGES & LOANS IN CANADA (EX. DAY-TO-DAY)

GENERAL LOANS



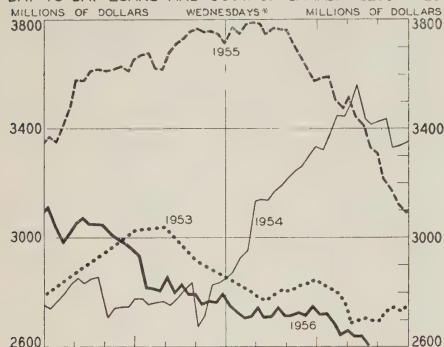
* MONTHLY TO JULY 31, 1953.

Last weekly data plotted November 21, 1956.

CHARTERED BANKS

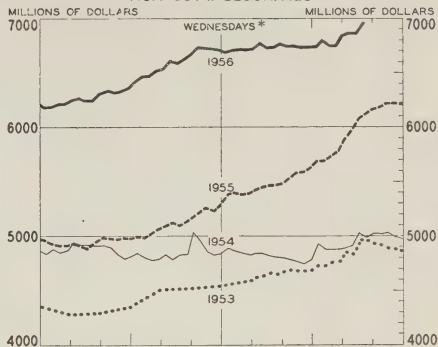
SELECTED ASSETS

DAY-TO-DAY LOANS AND GOVT OF CANADA SECURITIES



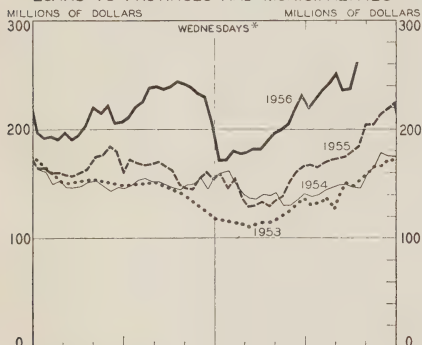
*MONTHLY TO JULY 31, 1953.

CANADIAN LOANS, INSURED MORTGAGES AND NON-GOVT.* SECURITIES



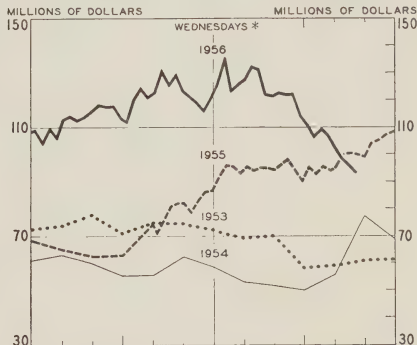
1. EXCLUDES DAY-TO-DAY LOANS. 2. PROV. MUN. AND CORP. SECURITIES.
*MONTHLY TO JULY 31, 1953.

LOANS TO PROVINCES AND MUNICIPALITIES



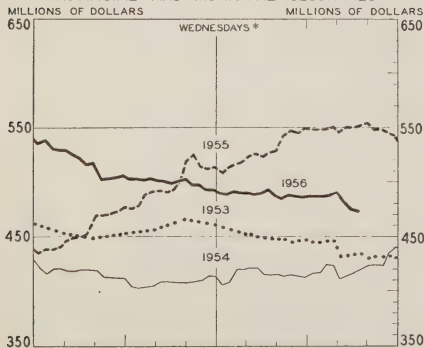
*MONTHLY TO JULY 31, 1953

CALL & SHORT LOANS TO STOCKBROKERS



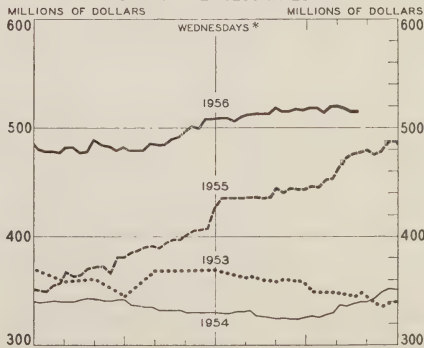
*MONTHLY TO APRIL 30, 1955

PROVINCIAL AND MUNICIPAL SECURITIES



*MONTHLY TO JULY 31, 1953.

CORPORATE SECURITIES



*MONTHLY TO JULY 31, 1953

Last weekly data plotted November 21, 1956.

GENERAL PUBLIC HOLDINGS

A—CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302	
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267	
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷								DISTR		
	Direct Funded Debt						Guaranteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non- market Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Sept.	1,775	10,973	1,900	14,648	35	14,683	862	-27	15,519	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	-32	15,180	2,374	2,575

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 323-324.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	RELATED BANK ASSETS							As at Dec. 31
			Government of Canada debt held by Bank of Canada and Chartered Banks			Other Related Bank Assets ³				
						Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
			Total	Less: Govt. Deposits 4	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1955
5,837	5,337	11,174	5,835	197	5,638	5,678	6	-148	5,536	End of
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	Sept.—1955
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	Oct.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		
Government Accounts 13	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1951
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1952
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1953
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1954
										1955
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	End of
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,693	5,760	13,938	Sept.—1955
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov.
										Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at September 30, 1956, see table on page 333.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.

13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS¹

B - RESIDENT AND NON-RESIDENT HOLDINGS : APPROXIMATE DIVISION

Millions of Dollars

Bank of Canada

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	18,125
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	18,364
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	19,996
Month-end												
1953—Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	18,377
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	18,628
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	18,650
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	18,678
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	18,653
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	18,881
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	18,920
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	19,244
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	19,498
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	19,996
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567	545	9,112	19,079	917	19,996
June	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	20,164
Sept.*	5,618	268	5,886	5,348	106	5,454	8,272	497	8,769	19,238	871	20,109

1. See footnotes to table on pages 329-330.

† Revised.

* Preliminary.

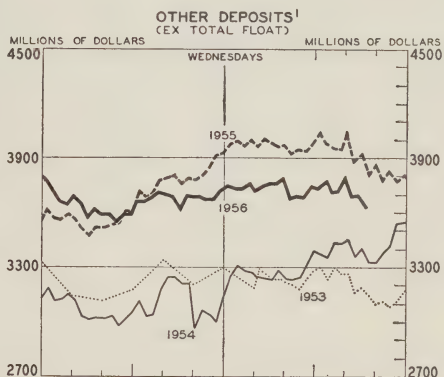
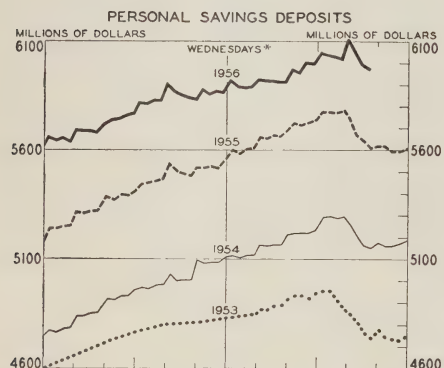
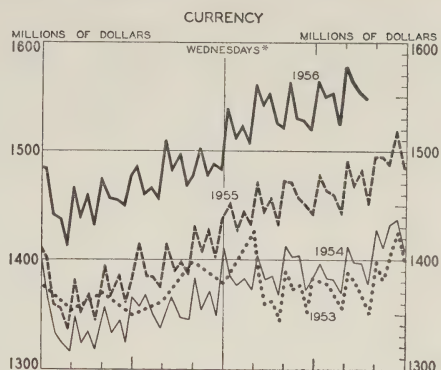
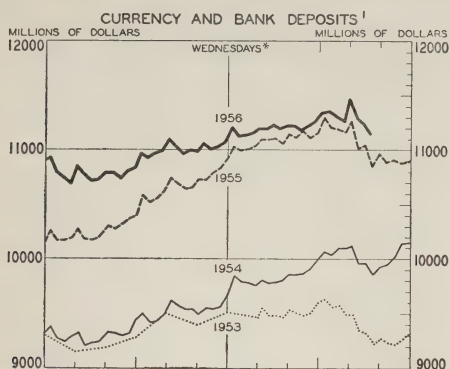
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6†	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.8	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3†	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6†	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1†	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.1†	239.7	270.3	284.8	1,024.9†	236.2†	205.1	72.5	273.3
Nov.		80.5*		262.3	276.0	994.2	239.2	200.3	68.6	262.2

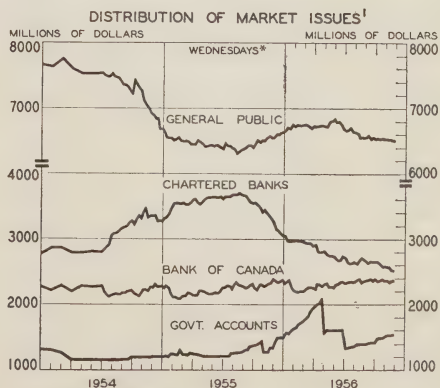
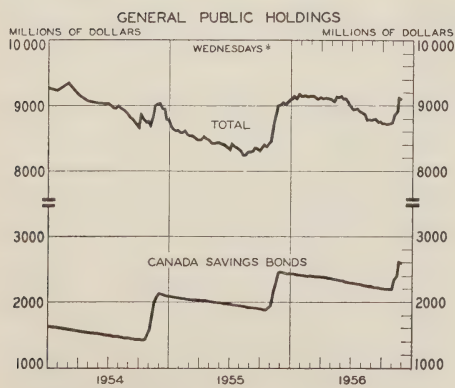
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



1. INCLUDES BANK OF CANADA "OTHER DEPOSITS" * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED NOVEMBER 21, 1956.

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954.

Last weekly data plotted November 28, 1956.

1. INCLUDES TREASURY BILLS.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Millions of Dollars

Bank of Canada

Date of Final Maturity		Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding ^{3,4} (Par Values)			NOTES
							Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	
				SPECIAL SHORT TERM						
1955-Nov. 1	1	1 $\frac{3}{8}$	2.5.55	Treasury Bills	C		1,100.0 ^A	1,690.0 ^A	1,730.0 ^A	A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 335-336.
				Treasury Notes	C		675.0	—	—	
				TOTAL²			1,775.0	1,690.0	1,730.0	
				OTHER DIRECT MARKET						
1956-July 1	1	2 $\frac{1}{4}$	1.11.50	Loan	C	NC	400.0	400.0 ^B	—	B Retired at final maturity date.
Dec. 15	2	2 $\frac{1}{4}$	1.6.54	Loan	C	NC	550.0	550.0	550.0 ^C	
1957-Oct. 1	1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958-May 1	1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	C To be redeemed with cash resources and with proceeds of two short-term issues sold Nov. 29 to be dated Dec. 15, 1956. The issues consist of \$150 million 2 $\frac{1}{4}$ % 6-month bonds due June 15, 1957 issued at 99 $\frac{1}{8}$ to yield 4.03% to maturity, and \$250 million 2 $\frac{1}{4}$ % 1-year bonds due Dec. 15, 1957 issued at 98 to yield 4.31% to maturity.
May 1	2	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959-Jan. 1	1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 ^D	
1960-June 1	1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961-Jan. 15	1	3 $\frac{1}{2}$	15.1.36	Loan	US	15.1.56	48.0 ^E	—	—	
1962-Feb. 1	1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963-July 1	1	3 $\frac{1}{2}$	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	3	1933-34	Govt. of Newfoundland ⁵	£	1.7.43	45.5 ⁶	44.5 ⁶	44.5 ⁶	
Aug. 1	3	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966-June 1	1	3 $\frac{1}{2}$	1.6.36	Loan	C	1.6.56	54.7 ^F	—	—	
Sept. 1	1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968-June 15	2	2 $\frac{3}{4}$	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974-Sept. 1	1	2 $\frac{3}{4}$	1.9.49	Loan	US	30 Days ⁷	100.0	100.0	100.0	
1975-Sept. 15	2	2 $\frac{3}{4}$	15.9.50	Loan	US	30 Days ⁷	50.0	50.0	50.0	
1976-June 1	1	3 $\frac{1}{2}$	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978-Jan. 15	1	3 $\frac{3}{4}$	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979-Oct. 1	1	3 $\frac{1}{2}$	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998-Mar. 15	1	3 $\frac{3}{4}$	15.9.56	Loan	C	15.9.96	—	—	250.0 ^D	
Perpetual		3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
				TOTAL²			10,972.5	10,868.8	10,468.8	
GUARANTEED DEBT										
1956-Feb. 1	1	4 $\frac{1}{2}$	1.2.31	C.N.R.	C £ US	NC	67.4 ^B	—	—	D On Sept. 17, 1956 \$250 million Fifth Victory Loan bonds were converted into the 3 $\frac{1}{2}$ % Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.
1957-July 1	1	4 $\frac{1}{2}$	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958-July 20	2	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	2	3 $\frac{1}{2}$	-3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	E Called at par on Jan. 15, 1956.
1959-Jan. 15	3	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960-May 4	3	3 $\frac{1}{2}$	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961-May 19	3	3 $\frac{1}{2}$	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	F Called at par on June 1, 1956.
1962-Jan. 1	1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963-Feb. 1	1	2 $\frac{3}{4}$	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	E Called at par on Jan. 15, 1956.
1966-Jan. 3	3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967-Jan. 2	2	2 $\frac{3}{4}$	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969-Sept. 15	2	2 $\frac{7}{8}$	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	F Called at par on June 1, 1956.
1971-Jan. 16	2	2 $\frac{3}{8}$	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974-Feb. 1	1	3 $\frac{1}{2}$	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975-June 15	1	2 $\frac{3}{4}$	15.6.50	C.N.R.	US	30-60 Days ⁷	6.0	6.0	6.0	
Perpetuals		†	Various	C.N.R. (Deb. Stock) ⁸	£	NC	0.1	0.1	0.1	
							861.8	794.5	794.5	

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 329.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 329.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.863 $\frac{1}{2}$ U.S. = 4.863 $\frac{1}{2}$ Cdn. Total adjustments to current rates of exchange are given in the table on page 329.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Percent per Annum

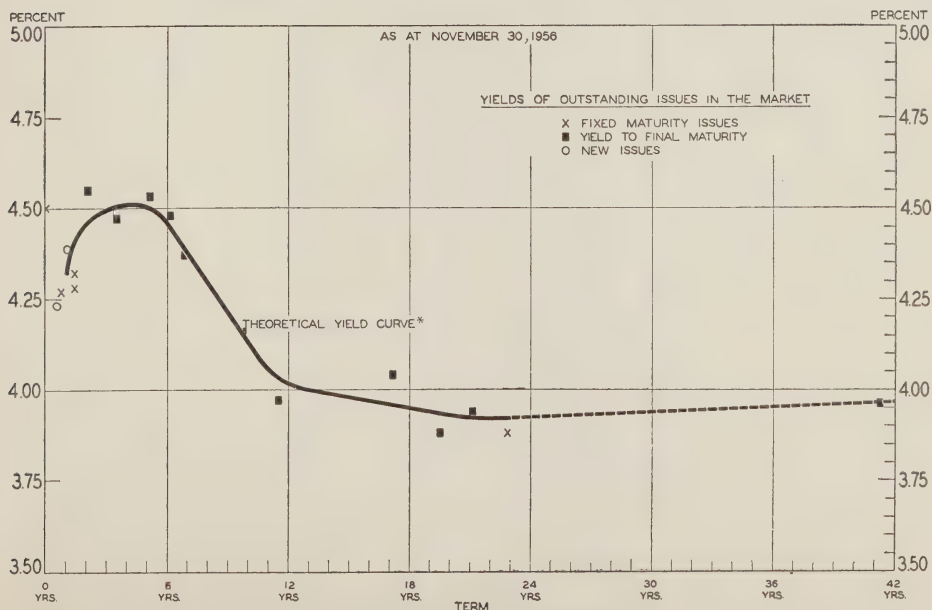
Bank of Canada

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARKET

WEEKLY

Bank

	BANK OF CANADA				CHARTERED BANKS					TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Amount Out- standing	Distribution			
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Total		Bank of Canada	Char- tered Banks	Other	
Millions of Dollars				Percent					Millions of Dollars					
Wednesdays														
1954—Oct. 27	—	5	5	8.8	8.8	1 $\frac{1}{2}$	.93	135	735	120	370	245	
Nov. 24	—	—	—	8.7	8.8	$\frac{3}{4}$	.75	73	755	200	390	165	
Dec. 29	—	—	—	8.7	8.7	$\frac{3}{4}$	.75	93	780	177	316	287	
1955—Jan. 26	—	—	—	8.8	9.0	$\frac{5}{8}$	.68	36	800	137	435	227	
Feb. 23	—	—	—	8.4	8.6	$\frac{7}{8}$	.83	87	840	126	421	293	
Mar. 30	—	—	—	8.6	8.6	$\frac{3}{4}$	.85	70	890	165	435	290	
Apr. 27	—	—	—	8.7	8.4	$\frac{1}{2}$	.98	69	930	235	367	329	
May 25	—	—	—	8.1	8.4	1	.94	117	970	195	423	352		
June 29	—	—	4	8.4	8.3	1 $\frac{1}{8}$	1.20	104	1,020	273	374	372		
July 27	—	—	—	8.1	8.4	1 $\frac{1}{4}$	1.08	109	1,050	280	406	364		
Aug. 31	—	—	8	8.1	8.3	1 $\frac{1}{4}$	1.53	90	1,075	241	418	416		
Sept. 28	—	—	—	8.4	8.2	1 $\frac{5}{8}$	1.80	41	1,095	249	363	483		
Oct. 26	16	4	12	8.4	8.3	2 $\frac{1}{8}$	2.13	53	1,145	300	316	529		
Nov. 30	4	—	2	8.4	8.3	2 $\frac{1}{4}$	2.25	54	1,170	301	327	542		
Dec. 28	—	—	—	8.2	8.2	2 $\frac{3}{8}$	2.38	56	1,205	264	415	526		
1956—Jan. 25	—	—	—	8.3	8.4	2 $\frac{1}{4}$	2.33	54	1,275	232	478	565		
Feb. 29	—	6	6	8.1	8.2	2 $\frac{1}{4}$	2.50	82	1,430	339	562	529		
Mar. 28	—	—	3	7.9	8.2	2 $\frac{5}{8}$	2.58	62	1,575	441	571	564		
Apr. 25	10	—	—	8.3	8.2	2 $\frac{5}{8}$	2.68	13	1,640	333	725	582		
May 30	26	—	—	8.2	8.2	2 $\frac{3}{4}$	2.73	63	1,690	391	757	542		
June 27	5	—	—	8.3	8.3	2 $\frac{3}{8}$	2.48	62	1,690	461	793	436		
July 25	12	—	—	8.1	8.3	2 $\frac{5}{8}$	2.63	81	1,695	464	733	499		
Aug. 29	—	—	—	8.2	8.4	2 $\frac{1}{4}$	2.40	32	1,705	491	832	382		
Sept. 26	—	—	—	8.2	8.3	2 $\frac{3}{4}$	2.88	95	1,725	518	803	404		
Oct. 31	—	—	26	8.6	8.3	2 $\frac{3}{4}$	2.90	85†	1,720	558	791†	371		
Nov. 28	50	—	—	8.5	8.2	2 $\frac{7}{8}$	3.03	98	1,645	529	738	378		
Weekly														
1956—June 6	1	—	2	8.2	8.3	2 $\frac{3}{4}$	2.73	67	1,690	433	749	507		
13	12	—	18	8.1	8.3	2 $\frac{3}{4}$	2.80	99	1,690	436	746	508		
20	5	—	—	8.2	8.2	2 $\frac{5}{8}$	2.70	83	1,690	461	751	479		
27	5	—	—	8.3	8.3	2 $\frac{3}{8}$	2.48	62	1,690	461	793	436		
July 4	11	—	—	8.1	8.1	2 $\frac{1}{4}$	2.28	56	1,690	458	765	467		
11	18	3	37	8.2	8.3	2 $\frac{3}{4}$	2.50	86	1,690	459	740	492		
18	40	—	9	8.2	8.3	2 $\frac{5}{8}$	2.65	87	1,695	445	720	530		
25	12	—	—	8.1	8.3	2 $\frac{5}{8}$	2.63	81	1,695	464	733	499		
Aug. 1	—	3	3	7.8	7.8	2 $\frac{7}{8}$	2.75	95	1,700	457	749	494		
8	7	1	3	8.3	8.3	2 $\frac{7}{8}$	2.83	94	1,705	498	728	479		
15	25	—	—	8.9	8.5	2 $\frac{1}{2}$	2.68	44	1,705	495	806	404		
22	—	—	—	8.2	8.5	2 $\frac{3}{4}$	2.50	45	1,705	472	834	398		
29	—	—	—	8.2	8.4	2 $\frac{1}{4}$	2.40	32	1,705	491	832	382		
Sept. 5	—	—	—	8.2	8.2	2 $\frac{1}{4}$	2.25	59	1,710	495	810	405		
12	—	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438		
19	—	—	2	8.4	8.3	2 $\frac{3}{4}$	2.75	67	1,720	514	796	411		
26	—	—	—	8.2	8.3	2 $\frac{1}{4}$	2.88	95	1,725	518	803	404		
Oct. 3	—	—	—	8.2	8.2	2 $\frac{3}{4}$	2.80	68	1,730	537	798	396		
10	32	—	—	8.3	8.3	2 $\frac{1}{4}$	2.75	76	1,735	496	792	447		
17	—	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453		
24	—	—	—	8.2	8.3	2 $\frac{3}{4}$	2.80	71	1,725	543	763	419		
31	—	—	26	8.6	8.3	2 $\frac{3}{4}$	2.90	85†	1,720	558	791†	371		
Nov. 7	—	—	—	8.2	8.4	2 $\frac{3}{4}$	2.75	70	1,705	549	790	366		
14	25	—	2	8.0	8.2	2 $\frac{3}{4}$	2.73	69	1,685	529	795	361		
21	10	15	20	8.2	8.2	3 $\frac{1}{4}$	3.05	80	1,665	541	761	363		
28	50	—	—	8.5	8.2	2 $\frac{7}{8}$	3.03	98	1,645	529	738	378		

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 3% on August 9, 1956, and to 3 $\frac{3}{4}$ % on October 17, 1956. Since November 1, 1956, Bank Rate has been $\frac{1}{4}$ of 1% above the latest weekly average tender rate for 90 days.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 334

T STATISTICS

SERIES

Canada

Y BILLS

Weekly Tender
on Thurs. following Wed. date shown

Average Yield		Amount Sold	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills

Percent Millions of Dollars

1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	-	60	-
2.58	-	60	-
2.56	-	75	-

2.53	-	100	-
2.56	-	115	-
2.64	-	115	-
2.89	-	125	-
2.72	-	130	-
2.52	-	130	-
2.65	-	130	-
2.90	-	135	-
3.16	-	135	-
3.34	-	115	-
3.52	-	115	-

2.68	-	130	-
2.67	-	130	-
2.63	-	130	-
2.52	-	130	-

2.40	-	130	-
2.49	-	130	-
2.57	-	130	-
2.65	-	130	-

2.80	-	130	-
2.97	-	135	-
3.03	-	135	-
3.00	-	135	-
2.90	-	135	-

2.92	-	135	-
3.05	-	135	-
3.09	-	135	-
3.16	-	135	-

3.21	-	135	-
3.26	-	125	-
3.34	-	125	-
3.37	-	125	-
3.34	-	115	-

3.33	-	115	-
3.32	-	115	-
3.44	-	115	-
3.52	-	115	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			Total
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	

Millions of Dollars

15,424	2,161	3,309	1,191	1,490	7,168	105	8,763
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776
15,199	2,364	2,651	1,424	2,210	6,520	29	8,760
15,180†	2,374	2,575†	1,496	2,201†	6,507	28†	8,735†
15,495	2,356	2,510	1,538	2,592	6,474	25	9,091

Wednesdays

27 Oct. — 1954
24 Nov.
29 Dec.
26 Jan. — 1955
23 Feb.
30 Mar.
27 Apr.
25 May
29 June
27 July
31 Aug.
28 Sept.
26 Oct.
30 Nov.
28 Dec.
25 Jan. — 1956
29 Feb.
28 Mar.
25 Apr.
30 May
27 June
25 July
29 Aug.
26 Sept.
31 Oct.
28 Nov.

Weekly

6 June—1956
13
20
27

4 July
11
18
25

1 Aug.
8
11
22
29

5 Sept.
12
19
26

3 Oct.
10
17
24
31

7 Nov.
14
21
28

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on May 1, 1956. † Revised.

40-45 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1954—Oct. 27	1.30	1.01	1.58	100 $\frac{1}{2}$	2.92	97 $\frac{3}{4}$	2.95	107 $\frac{1}{2}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100	2.94	97 $\frac{1}{2}$	2.95	107 $\frac{1}{4}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{1}{4}$	2.94	97 $\frac{1}{4}$	2.95	107 $\frac{1}{4}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{1}{4}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{1}{2}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{1}{4}$	2.73	98 $\frac{3}{4}$	2.86	107 $\frac{1}{4}$	3.22	101 $\frac{1}{4}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{4}$	2.62	99 $\frac{3}{4}$	2.81	108	3.20	101 $\frac{3}{4}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{3}{4}$	2.70	98 $\frac{1}{2}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{1}{2}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{1}{2}$	2.72	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{3}{4}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{3}{4}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{1}{2}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{2}$	3.08	95 $\frac{3}{4}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{1}{2}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{3}{4}$	3.28	94	3.30	105	3.39	97 $\frac{3}{4}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{1}{2}$	3.48	97 $\frac{1}{2}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{3}{4}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105	3.37	99 $\frac{1}{2}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{4}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{3}{4}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{3}{4}$	3.61	92 $\frac{1}{2}$	3.51	100	3.69	94 $\frac{3}{4}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{1}{2}$	3.51	92	3.51	102	3.60	95 $\frac{1}{2}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95 $\frac{3}{4}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{3}{4}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{3}{4}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{3}{4}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 $\frac{1}{2}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 28	3.52	3.17		91 $\frac{1}{2}$	4.11	88 $\frac{1}{2}$	3.97	97	3.96	90 $\frac{1}{2}$	3.86
Weekly											
1956—June 20	2.63	2.43	5.08	96 $\frac{1}{2}$	3.44	93 $\frac{1}{2}$	3.41	103 $\frac{1}{2}$	3.49	97 $\frac{1}{2}$	3.40
27	2.52	2.54	5.14	96 $\frac{1}{4}$	3.42	93 $\frac{1}{4}$	3.40	103 $\frac{1}{4}$	3.47	98	3.37
July 4	2.40	2.41	5.06	96 $\frac{1}{2}$	3.41	93 $\frac{1}{2}$	3.41	104	3.46	98 $\frac{1}{2}$	3.36
11	2.49	2.39	4.99	96	3.47	93 $\frac{1}{2}$	3.43	103 $\frac{1}{2}$	3.47	97 $\frac{1}{2}$	3.40
18	2.57	2.24	5.02	95 $\frac{1}{2}$	3.52	93 $\frac{1}{4}$	3.45	103 $\frac{1}{2}$	3.50	97 $\frac{1}{2}$	3.43
25	2.65	2.30	4.98	95 $\frac{1}{4}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{2}$	3.55
Aug. 1	2.80	2.38	5.02	94 $\frac{1}{2}$	3.61	91 $\frac{1}{2}$	3.67	101	3.67	94 $\frac{1}{2}$	3.59
8	2.97	2.40	5.02	94 $\frac{1}{4}$	3.70	90 $\frac{1}{2}$	3.78	100	3.75	93 $\frac{1}{2}$	3.65
15	3.03	2.60	5.00	93 $\frac{1}{2}$	3.78	90	3.81	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72
22	3.00	2.82	5.06	93 $\frac{1}{2}$	3.79	89 $\frac{3}{4}$	3.84	99 $\frac{1}{2}$	3.78	93	3.70
29	2.90	2.83	5.03	93 $\frac{1}{4}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{2}$	3.69
Sept. 5	2.92	2.74	5.07	93 $\frac{1}{2}$	3.77	90 $\frac{1}{2}$	3.79	99 $\frac{1}{2}$	3.78	92 $\frac{1}{2}$	3.72
12	3.05	2.77	5.10	93 $\frac{1}{2}$	3.81	90	3.81	99 $\frac{1}{2}$	3.80	92 $\frac{1}{2}$	3.76
19	3.09	2.91	5.17	93 $\frac{1}{2}$	3.84	90	3.81	99 $\frac{1}{2}$	3.80	92 $\frac{1}{2}$	3.76
26	3.16	2.99	5.09	92 $\frac{1}{2}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 3	3.21	2.90	5.06	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	97 $\frac{1}{2}$	3.91	91 $\frac{1}{2}$	3.81
10	3.26	3.01	5.11	93 $\frac{1}{2}$	3.84	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
17	3.34	3.02	5.01	92 $\frac{1}{2}$	3.88	89 $\frac{1}{2}$	3.88	98 $\frac{1}{2}$	3.87	91 $\frac{1}{2}$	3.81
24	3.37	2.91	4.99	92 $\frac{1}{2}$	3.94	88 $\frac{3}{4}$	3.96	98 $\frac{1}{2}$	3.85	91 $\frac{1}{2}$	3.83
31	3.34	2.89	5.00	92 $\frac{1}{4}$	3.96	89	3.94	98	3.89	91 $\frac{1}{2}$	3.84
Nov. 7	3.33	2.91	5.00	92 $\frac{1}{4}$	3.97	89 $\frac{1}{4}$	3.92	98 $\frac{3}{4}$	3.86	91 $\frac{1}{2}$	3.81
14	3.32	2.98	5.00	91 $\frac{1}{2}$	4.05	89	3.94	97 $\frac{3}{4}$	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 $\frac{3}{4}$	3.97	97 $\frac{1}{4}$	3.94	91	3.85
28	3.52	3.17		91 $\frac{1}{4}$	4.11	88 $\frac{1}{2}$	3.97	97	3.96	90 $\frac{1}{2}$	3.86

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL S

NOVEMBER 1956

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
1½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
99 ½	2.52	99 ½	2.55	110 ½	2.67	97 ½	3.22	94 ½	3.35	27 Oct.—1954
99 ½	2.53	99 ½	2.56	109 ½	2.68	97 ½	3.18	95 ½	3.33	24 Nov.
97 ½	2.55	98 ½	2.58	110 ½	2.67	96 ½	3.35	92 ½	3.50	29 Dec.
98 ½	2.65	97 ½	2.67	108 ½	2.78	94 ½	3.51	91 ½	3.59	26 Jan.—1955
97 ½	2.74	96 ½	2.77	106 ½	2.89	91 ½	3.75	88 ½	3.81	23 Feb.
97 ½	2.72	96 ½	2.73	106 ½	2.85	91 ½	3.75	88 ½	3.82	30 Mar.
96 ½	2.78	96 ½	2.77	106 ½	2.86	89 ½	3.96	85 ½	4.03	27 Apr.
97 ½	2.74	96 ½	2.74	106 ½	2.85	86 ½	4.28	83 ½	4.19	25 May
96 ½	2.84	95 ½	2.81	106 ½	2.89	85 ½	4.40	82 ½	4.30	29 June
95 ½	2.93	94 ½	2.94	104 ½	2.96	83 ½	4.65	80 ½	4.61	27 July
95 ½	2.92	94 ½	2.90	104 ½	2.99	79 ½	5.14	76 ½	4.85	31 Aug.
96 ½	2.86	95 ½	2.85	104 ½	2.96	81 ½	4.85	78 ½	4.71	28 Sept.
96 ½	2.78	95 ½	2.81	105 ½	2.90	84 ½	4.60	80 ½	4.48	26 Oct.
96 ½	2.83	94 ½	2.89	105 ½	2.93	82 ½	4.74	79 ½	4.64	30 Nov.
95 ½	2.89	94 ½	2.89	105 ½	2.94	82 ½	4.85	78 ½	4.69	28 Dec.
96 ½	2.83	95 ½	2.82	105 ½	2.90	80 ½	5.04	77 ½	4.83	25 Jan.—1956
96 ½	2.83	95 ½	2.83	105 ½	2.90	80 ½	5.06	76 ½	4.85	29 Feb.
94 ½	3.00	93 ½	2.96	104 ½	3.00	79 ½	5.23	75 ½	5.03	28 Mar.
93 ½	3.10	92 ½	3.06	102 ½	3.12	80 ½	5.08	75 ½	4.96	25 Apr.
95 ½	2.90	95 ½	2.86	104 ½	2.98	79 ½	5.27	74 ½	5.07	30 May
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27 June
93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25 July
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	29 Aug.
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	26 Sept.
91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	31 Oct.
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28 Nov.
										Weekly
95 ½	2.91	95 ½	2.88	104 ½	2.95	78 ½	5.38	73 ½	5.19	20 June—1956
95 ½	2.96	94 ½	2.92	104 ½	2.99	77 ½	5.45	73 ½	5.24	27
95 ½	2.92	94 ½	2.90	104 ½	2.96	77 ½	5.51	72 ½	5.27	4 July
94 ½	2.99	94 ½	2.95	103 ½	3.00	77 ½	5.47	71 ½	5.37	11
94 ½	3.05	93 ½	3.00	103 ½	3.06	77 ½	5.41	72 ½	5.34	18
93 ½	3.09	93 ½	3.03	102 ½	3.12	77 ½	5.43	72 ½	5.36	25
93 ½	3.14	92 ½	3.06	101 ½	3.13	77 ½	5.51	71 ½	5.42	1 Aug.
93 ½	3.17	92 ½	3.09	101 ½	3.15	77 ½	5.53	71 ½	5.34	8
92 ½	3.21	92 ½	3.12	100 ½	3.19	77 ½	5.54	72 ½	5.28	15
91 ½	3.30	91 ½	3.20	100 ½	3.25	78 ½	5.33	74 ½	5.16	22
91 ½	3.35	90 ½	3.22	100 ½	3.25	79 ½	5.28	74 ½	5.14	29
91 ½	3.35	90 ½	3.22	99 ½	3.27	78 ½	5.43	73 ½	5.25	5 Sept.
91 ½	3.33	91 ½	3.21	99 ½	3.28	77 ½	5.48	72 ½	5.33	12
92 ½	3.27	91 ½	3.16	99 ½	3.26	77 ½	5.51	72 ½	5.37	19
92 ½	3.27	91 ½	3.15	100 ½	3.24	77 ½	5.51	72 ½	5.37	26
92 ½	3.24	91 ½	3.14	100 ½	3.22	77 ½	5.45	72 ½	5.30	3 Oct.
92 ½	3.24	91 ½	3.15	100 ½	3.22	78 ½	5.44	73 ½	5.27	10
92 ½	3.22	91 ½	3.14	100 ½	3.23	78 ½	5.37	73 ½	5.26	17
91 ½	3.31	91 ½	3.22	99 ½	3.29	79 ½	5.32	73 ½	5.27	24
91 ½	3.34	90 ½	3.24	99 ½	3.30	78 ½	5.37	72 ½	5.35	31
91 ½	3.38	90 ½	3.27	98 ½	3.31	78 ½	5.34	72 ½	5.33	7 Nov.
91 ½	3.34	90 ½	3.25	99 ½	3.30	78 ½	5.46	72 ½	5.39	14
91 ½	3.37	90 ½	3.28	99 ½	3.31	77 ½	5.47	71 ½	5.44	21
90 ½	3.42	89 ½	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,825 million, \$3,805 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	An- nual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	34.8	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-69.2	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-14.5	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-130.5			
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	3.2	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	21.3	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-0.8	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	16.7			
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	12.3	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	25.5			
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	109.2	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	75.0	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	16.1	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	113.5			
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	1.5	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	-4.3	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	-3.4	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	1.4			
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.6	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	393.4			
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	17.9			
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	9.0	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	14.6			
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	401.3	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	452.5			
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	157.1			
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	11.2	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	66.3			
Funds From Canadian Insurance Operations*	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	216.4	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	216.9	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	245.7	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	229.1			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{1}{16}$	101 $\frac{3}{16}$	101 $\frac{3}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{4}$	95 $\frac{1}{8}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{4}$	266 $\frac{1}{4}$	272 $\frac{1}{16}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{4}$	97 $\frac{1}{8}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{1}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{8}$	269	269	273.39	274.19
1955	100 $\frac{1}{16}$	96 $\frac{1}{2}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{4}$	280 $\frac{3}{8}$	275.35	274.23
1955—July	98 $\frac{1}{8}$	98 $\frac{7}{32}$	98 $\frac{3}{8}$	98.46	98.41	274 $\frac{1}{8}$	273 $\frac{1}{16}$	274 $\frac{3}{32}$	274.25	272.51
Aug.	98 $\frac{1}{8}$	98 $\frac{1}{16}$	98 $\frac{1}{16}$	98.51	98.46	275	274 $\frac{1}{32}$	274 $\frac{1}{16}$	274.56	272.93
Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{8}$	275 $\frac{3}{32}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{4}$	99.53	99.53	279 $\frac{3}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{32}$	277.96	276.77
Nov.	100 $\frac{1}{16}$	99 $\frac{3}{8}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{1}{8}$	280 $\frac{1}{16}$	280.04	278.79
Dec.	100 $\frac{1}{32}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{1}{32}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{32}$	280 $\frac{1}{8}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{1}{8}$	279 $\frac{1}{16}$	280 $\frac{1}{32}$	280.17	278.39
Apr.	99 $\frac{1}{8}$	99 $\frac{7}{32}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{3}{8}$	278 $\frac{1}{8}$	279 $\frac{1}{32}$	279.93	278.31
May	99 $\frac{3}{8}$	98 $\frac{1}{4}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{32}$	277 $\frac{1}{16}$	277 $\frac{1}{32}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{1}{32}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{32}$	276.16	275.25
July	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{1}{32}$	98.18	98.45	275 $\frac{1}{32}$	273 $\frac{1}{16}$	273 $\frac{1}{4}$	274.30	273.51
Aug.	98 $\frac{1}{16}$	97 $\frac{3}{8}$	98 $\frac{1}{32}$	98.12	98.38	273 $\frac{1}{16}$	272 $\frac{1}{8}$	272 $\frac{1}{32}$	273.11	272.39
Sept.	98 $\frac{1}{16}$	97 $\frac{1}{16}$	97 $\frac{1}{32}$	97.77	98.10	272 $\frac{1}{8}$	271 $\frac{1}{16}$	271 $\frac{1}{4}$	272.14	271.43
Oct.	97 $\frac{1}{8}$	96 $\frac{3}{8}$	97 $\frac{1}{4}$	97.32	97.69	271 $\frac{1}{8}$	268 $\frac{1}{16}$	270 $\frac{1}{8}$	271.06	270.54
Nov.	97 $\frac{1}{16}$	95 $\frac{3}{8}$	96 $\frac{1}{8}$	96.44	96.81	270 $\frac{1}{16}$	266 $\frac{1}{16}$	267 $\frac{1}{16}$	268.36	267.56

1. Rates are as reported on transactions between banks in the exchange market. No rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S. Dept. of Finance

End of Period	GOLD	U.S. DOLLARS	TOTAL
1951	841.7	936.9	1,778.6
1952	885.0	975.2	1,860.2
1953	986.1	832.4	1,818.5
1954	1,072.7	869.9	1,942.6
1955	1,133.9	766.9	1,900.8
1955—Mar.	1,091.8	779.7	1,871.5
Apr.	1,097.3	773.9	1,871.2
May	1,103.8	780.2	1,884.0
June	1,105.6	824.8	1,930.4
July	1,116.2	822.1	1,938.3
Aug.	1,127.3	807.4	1,934.7
Sept.	1,131.8	804.9	1,936.7
Oct.	1,140.8	755.4	1,896.2
Nov.	1,143.4	746.5	1,889.9
Dec.	1,133.9	766.9	1,900.8
1956—Jan.	1,129.5	749.4	1,878.9
Feb.	1,122.2	755.5	1,877.7
Mar.	1,120.1	751.3	1,871.4
Apr.	1,106.1	759.0	1,865.1
May	1,100.4	785.0	1,885.4
June	1,100.6	798.9	1,899.5
July	1,104.8	788.5	1,893.3
Aug.	1,105.9	777.8	1,883.7
Sept.	1,105.5	798.0	1,903.5
Oct.	1,109.8	803.2	1,913.0
Nov.	1,142.2	818.4	1,932.6

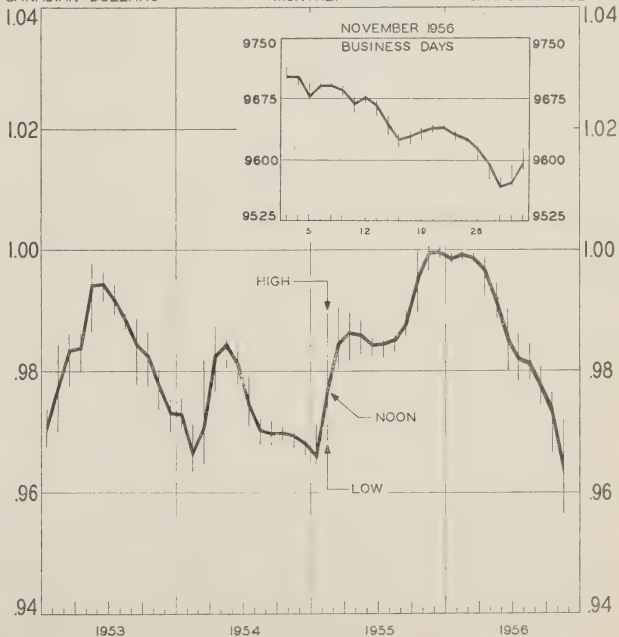
1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS

CANADIAN DOLLARS

MONTHLY

CANADIAN DOLLARS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENT

Bank of Canada, Dominion Bureau of Statistics

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955 ★
DIRECT DEBT									
FUNDED DEBT ²	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4†	2,680.7
Less: Sinking Funds ³	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0	465.7
NET FUNDED DEBT.....	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS									
Held by Govt. of Canada.....	—	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
Held by Others.....	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
TOTAL TREASURY BILLS.....	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6	85.9
SAVINGS DEPOSITS.....	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2	74.3
TEMPORARY LOANS.....	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0	35.6
SUPERANNUATION & OTHER DEPOSITS ⁴	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4	78.3
ACCRUED INTEREST.....	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.5
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁵	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.8†	56.5
TOTAL DIRECT DEBT (Less Sinking Funds).....	1,106.6	1,415.9	1,747.9	1,965.7	1,802.2	2,322.6	2,464.3	2,494.2	2,570.1
INDIRECT DEBT									
GUARANTEED BONDS ⁶	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4†	1,566.7
Less: Sinking Funds.....	3.4	5.2	13.3	7.5	4.6	5.3	8.2	11.4†	13.0
NET GUARANTEED BONDS.....	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9†	1,553.7
LOANS UNDER M.I.A. ACT ⁷	—	—	—	7.5	5.3	3.7	3.4	3.1	2.9
GUARANTEED BANK LOANS.....	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.8†	50.6
OTHER INDIRECT DEBT (Less Sinking Funds) ⁸	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3
TOTAL INDIRECT DEBT (Less Sinking Funds).....	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5†	1,608.5
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7†	4,178.6
PROVINCIAL DISTRIBUTION ¹									
Newfoundland.....	—	—	—	—	—	22.2	24.4	41.5	54.4
Prince Edward Island.....	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.5†	21.0
Nova Scotia.....	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.1
New Brunswick.....	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5
Quebec ⁸	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3
Ontario.....	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6†	2,047.1
Manitoba.....	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6	191.5
Saskatchewan.....	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.5
Alberta ⁵	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5	94.9
British Columbia.....	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5	334.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	1,238.0	1,572.9	1,955.9	2,186.7	1,956.0	3,348.2	3,641.5	3,940.7†	4,178.6

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.

2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.

3. Includes sinking funds of the Nova Scotia Power Commission.

4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.

5. Alberta figures for years 1937-1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years

1937-1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures includes 10.8 being a portion of the interest adjustments deferred under the plan.

6. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.

7. Govt. of Canada loans under Municipal Improvements Assistance Act.

8. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2 and 25.2 in the years 1945, 1952, 1953, 1954 and 1955 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0, 43.3 and 45.7 in the years 1952, 1953, 1954 and 1955 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

NTS: OUTSTANDING DEBT¹

ics and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955
									★
FUNDED DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	13.6	13.2	24.7	39.8
Prince Edward Island.....	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9	15.1
Nova Scotia.....	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.3
New Brunswick.....	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5
Quebec ⁹	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1	394.1
Ontario.....	397.7	518.3	575.7	616.6	560.8	712.5	867.3	850.1†	885.8
Manitoba.....	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4	134.4
Saskatchewan.....	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8	185.7
Alberta.....	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5
British Columbia.....	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4	132.7
TOTAL.....	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba.....	-	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1
Saskatchewan.....	-	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3
Alberta.....	-	10.5	26.5	26.5	26.2	11.1	10.7	10.4	10.0
British Columbia.....	-	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4
TOTAL.....	-	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
TREASURY BILLS HELD BY OTHERS¹⁰									
Newfoundland.....	-	-	-	-	-	-	0.3	-	-
Nova Scotia.....	1.5	1.5	2.2	-	-	1.2	-	-	-
New Brunswick.....	4.7	0.8	5.9	2.9	-	-	-	-	-
Quebec.....	-	13.5	9.5	9.5	8.5	-	-	-	-
Ontario.....	39.0	36.6	49.0	61.0	-	25.5	0.5	-	-
Manitoba.....	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.3
Saskatchewan.....	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9
Alberta.....	9.9	1.0	1.0	1.7	-	-	-	-	-
British Columbia.....	20.0	5.8	6.3	6.7	7.6	-	0.5	0.4	0.8
TOTAL.....	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
OTHER DIRECT DEBT¹¹									
Newfoundland.....	-	-	-	-	-	1.1	1.0	3.2	1.0
Prince Edward Island.....	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.2
Nova Scotia.....	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3	7.0
New Brunswick.....	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1	7.9
Quebec.....	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9
Ontario.....	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9	166.3
Manitoba.....	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.8	7.1
Saskatchewan.....	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7	4.1
Alberta ⁵	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1	6.0
British Columbia.....	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.7
TOTAL.....	101.1	94.6	126.9	118.0	150.1	211.5	221.7	256.2†	269.3
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland.....	-	-	-	-	-	7.5	9.9	13.7	13.5
Prince Edward Island.....	-	-	0.1	0.2	0.1	0.4	0.4	0.7†	0.7
Nova Scotia.....	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5 ¹²	4.8 ¹²
New Brunswick.....	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1
Quebec ⁸	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.3
Ontario.....	80.0	99.2	127.8	129.6	117.7	719.3	780.0	935.5†	995.0
Manitoba.....	7.3	5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6
Saskatchewan.....	6.3	5.0	26.0	26.4	1.5	0.7	3.6	3.5	2.5
Alberta.....	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8	3.4
British Columbia.....	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.8	152.7
TOTAL.....	131.4	157.0	208.0	221.0	153.8	1,025.6	1,177.2	1,446.5†	1,608.5

9. School refinancing bonds of 44.8, 42.9, 39.3 and 37.4 in the years 1952, 1953, 1954 and 1955 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

10. Including the province or its agencies.

11. Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

12. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The

province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as securities.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

† Revised.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 74-75 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock						
	1935-39 = 100			1949 = 100	1935-39 = 100		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	106.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.							120.3	117.9	133.4	108.4	118.1	122.8

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1940 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9†	128.2†	40.8†	42.6†	152.4	172.7†	1,236†	382†	108†	746†
Sept.	117.8	128.8	41.0	42.7	152.1	172.7	1,261	386	110	765

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part time workers at Sept. 1, 1956, was Manufacturing, 1,229,251; Mining, 115,756.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4†	13.6	129.0	149.1	136.5			
July	11.1	7.4	15.9†	9.7	128.9	149.4	136.6			
Aug.*	9.0	7.4	14.0†	10.7	128.9	149.7†	136.7	425.7	64.4	490.1
Sept.*	8.9	7.7	13.3†	12.2	128.7†	149.8†	136.6†			
Oct.*	7.8	10.7	11.8	18.5	128.7	150.0	136.7			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of the total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

SELECTED SEASONALLY

Dominion Bu

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEXE		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Total	Ex. Farm			Durable	Non-Dur.						
Millions of Dollars										1949 = 100		
1954—Sept. Oct. Nov. Dec.	24,800	23,620	12,120	17,196	1,648	9,152	—72	2,284	2,924	135	141	
			12,132							131	146	
			12,144							135	152	
			12,288							139	152	
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	
			12,252							144	159	
	26,628	25,152	12,264	18,316	1,888	9,532	—24	2,760	3,164	141	158	
			12,480							152	167	
	27,320	25,924	12,732	18,416	1,992	9,576	300	3,044	3,344	134	165	
			12,972							138	159	
	27,640	26,224	12,984	18,652	1,980	9,600	512	3,160	3,480	142	160	
			13,104							147	181	
			13,104								157	180
			13,152								159	201
			13,200								143	183
			13,272								143	182
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct.	28,572	27,060	13,320	19,000	1,932	9,916	1,272	3,104	3,620	159	199	
			13,488							162	199	
	29,548	27,936	13,524	19,888	2,112	10,112	744	3,260	3,968	151	216	
			13,908							166	225	
			14,172								149	199
			14,484								161	202
			14,616								164	198
			14,628†								162	200
			14,688								182	196*
											173*	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings of

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SET

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881†	1,787†	2,725†	3,993†	4,541†	1,922†	1,255†	1,363†
July *	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug.	1,845	1,862	2,736	4,017	4,563	1,965	1,243	1,355
Sept. *	1,809	1,827	2,750	4,018	4,579	1,959	1,252	1,368

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

† Revised.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

JUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	110†	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255	260	106	111	41.8	100	41.1†	Jan. — 1955
251	4,383	364	255	259	106	112	41.0	101	40.8†	Feb.
263			255	258	108	115†	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.5†	Apr.
236	4,460	359	263	268	109	116	41.2	102	40.6†	May
226			266	271	110	117	41.4	103	40.7†	June
222			269	275	111	119	40.9	103	40.9†	July
208	4,621	374	270	276	111	118†	41.4	103	40.9†	Aug.
230			272	278	112	119	41.3	105	41.0†	Sept.
209			274	278	111	119†	41.4	104	40.8†	Oct.
186	4,631	382	278	279	112	120	41.5	105	40.9†	Nov.
198			275	277	113	120	41.2	106	40.8†	Dec.
201			276	278	113	121	41.2	104	41.1†	Jan. — 1956
204	4,645	391	274	275	113	121	41.2	106	41.1†	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279	281	115	125	41.0	106	40.3†	Apr.
183	4,691	419	278	282	116	126	41.4	106	40.7†	May
169			286	290	116	127	41.1	106	40.9†	June
151			291	296†	118	128	41.3	107	41.0†	July
163	4,814	416	287	287†	118†	127	41.5†	108†	40.8†	Aug.
161			289	289	116	125	41.3	107	40.7	Sept.
144										Oct.

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction.

† Revised.

* Preliminary.

SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal

Reserve

	Gross National Product	Change in Business Inventories	Govt. Expendi- ture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction 3	Unem- ployment	Retail Sales 4	Consumer Price Index	Wholesale Prices All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.7	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5†	4.3	2.0	16.0	117.1	115.5†	2.00	145†
Oct.					332.6	4.1	1.9	117.7	117.7	115.5	2.02	145

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.

2. Seasonally adjusted annual rates.

3. Value of new work put in place

4. Seasonally adjusted.

5. Production averages.

6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	283.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	253.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3†	234.4	286.6†	244.1	353.0†	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9†	303.3†	260.1	370.8†	295.3
July	285.2†	283.9†	285.8†	239.6†	358.0†	282.7
Aug.	288.7*	295.2*	287.2*	252.4*	341.7*	289.1
Sept.	299.1*	313.0*	295.9*	259.6*	352.8*	300.6

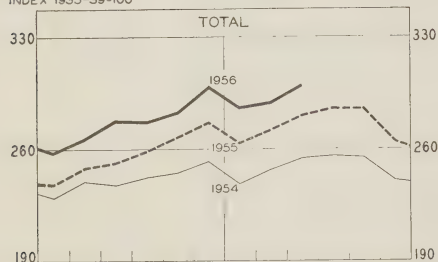
† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 82 IN THE "FINANCIAL SUPPLEMENT 1955".

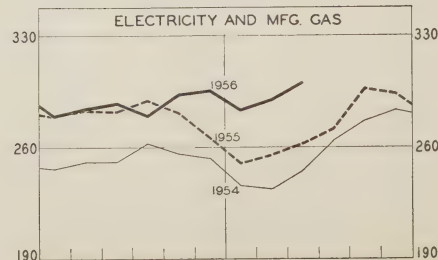
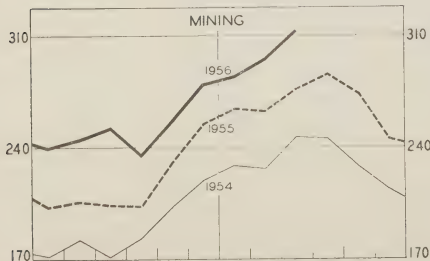
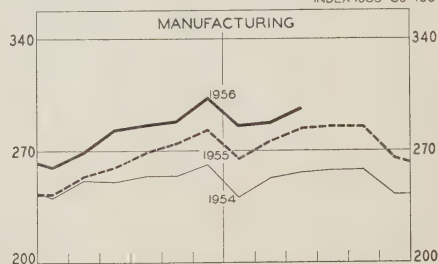
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



INDEX 1935-39=100



EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT [‡]	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Sept. 1956	2,822	780	254	448	175	246	4,725	142			
Monthly											
1955-Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	332.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	163.8	121.4†	134.9†
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.4*	121.3*	129.8*
Oct.*	286.1	67.3					456.5	12.3			
TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Aug. 1956	4,016	466	223	301	364	132	5,052	-797			
Monthly											
1955-Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-61.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-62.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4†	194.0†
Aug.	329.7†	42.8†	21.6	30.9	35.1	13.6	473.7†	-47.0†	212.9*	112.7*	188.9*
Sept.*	313.4	36.2					440.8	-31.4			
Oct.*	395.5	44.5					545.6	-89.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to \$6.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† See footnote † to "Canadian Gold Statistics" table on page 301.

* Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS: COMMODITIES

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.	1953	24	115	239	378	189	202	564	128	1,083	14
	1954	13	70	242	325	212	206	559	122	1,099	26
	1955	12	32	228	272	256	234	578	142	1,210	80
	1953-IV	7	52	60	119	43	51	146	34	274	4
	1954-I	2	7	59	68	37	48	134	28	247	-
	II	7	25	59	91	43	53	142	25	263	3
	III	1	13	62	76	71	51	139	33	294	12
	IV	3	25	62	90	61	54	144	36	295	11
	1955-I	2	2	55	59	55	52	134	33	274	-
	II	5	8	54	67	67	60	145	31	303	17
	III	2	4	58	64	76	59	145	39	319	38
	IV	3	18	61	82	59	62	154	39	314	24
	1956-I	4	3	57	64	56	60	147	35	298	-
	II	10	12	58	80	60	66	153	29	308	26
	III	2	16	58	76	68	58	155	36	317	54
To U.K.	1953	240	35	42	317	49	28	18	15	110	7
	1954	162	34	46	242	68	34	29	14	145	6
	1955	167	47	58	272	69	35	33	19	156	9
	1953-IV	49	7	11	67	13	8	4	5	30	2
	1954-I	35	2	15	52	14	7	5	2	28	1
	II	28	3	10	41	18	9	7	3	37	1
	III	49	12	5	66	18	9	9	6	42	2
	IV	50	17	17	84	17	9	8	4	38	2
	1955-I	40	14	21	75	17	8	7	3	35	1
	II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	6	42	3
	IV	34	8	16	58	15	9	8	5	37	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	14	80	9	10	11	10	40	10
To All Other	1953	406	67	82	555	27	19	37	16	99	10
	1954	288	27	93	408	31	31	48	20	130	8
	1955	234	20	108	362	42	28	55	26	151	11
	1953-IV	96	20	27	143	8	7	12	4	31	4
	1954-I	60	8	29	97	7	7	5	4	23	1
	II	82	8	20	110	8	9	12	3	32	1
	III	67	3	18	88	8	9	16	5	38	3
	IV	80	7	25	112	9	6	15	7	37	2
	1955-I	56	2	26	84	10	6	11	3	30	1
	II	59	9	24	92	12	9	17	7	45	2
	III	58	6	20	84	9	7	14	8	38	5
	IV	60	2	39	101	10	6	13	9	38	3
	1956-I	59	4	34	97	7	6	10	5	28	2
	II	124	13	16	153	10	7	13	6	36	1
	III	103	7	19	129	8	9	14	6	37	5
Total All Countries	1953	670	217	363	1,250	265	249	619	159	1,292	31
	1954	463	131	381	975	311	271	636	156	1,374	40
	1955	413	99	394	906	367	297	666	187	1,517	100
	12 Months ending October 1956	565	111	411	1,087	317	310	707	187	1,521	142
	1953-IV	152	79	98	329	64	66	162	43	335	10
	1954-I	97	17	103	217	58	62	144	34	298	2
	II	117	36	89	242	69	71	161	31	332	5
	III	117	28	84	229	69	69	164	44	375	17
	IV	133	49	104	286	87	69	166	48	370	15
	1955-I	98	18	102	218	82	66	152	39	339	2
	II	107	30	92	229	99	79	170	42	390	20
	III	110	22	85	217	102	75	169	53	399	46
	IV	97	28	116	241	84	77	175	53	389	31
	1956-I	108	9	113	230	74	72	166	44	356	3
	II	186	31	84	301	80	80	179	39	378	30
	III	158	36	91	285	85	77	180	52	394	69

★ A complete list of items included in this classification is available from the Research Department on request.

3. Largely asbestos, silver and products, platinum and abrasives.

1. Mainly fishery products, cattle and b

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, tr

CLASSIFICATION BY DESTINATION*

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS							Chemical and Fertilizers	Other Manu- factured Goods 4	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials				
56	91	178	68	6	152	565	85	308	44	2,463
26	77	183	63	6	141	522	86	285	50	2,367
49	84	228	64	36	169	710	112	255	53	2,612
6	22	39	12	2	41	126	21	78	11	629
3	21	40	13	2	34	113	24	74	11	537
7	21	47	17	1	36	132	20	88	14	608
9	19	46	17	1	34	138	15	59	13	595
7	16	49	15	2	38	139	26	65	13	628
6	18	52	16	5	35	132	36	66	13	580
11	26	54	16	7	44	174	23	69	13	649
14	23	58	15	10	43	201	22	56	14	676
18	18	65	18	14	46	203	30	67	13	708
10	17	60	16	20	43	166	34	67	13	642
13	24	66	14	27	48	218	35	76	15	732
13	28	60	16	26	46	243	27	63	15	741
18	66	68	20	-	29	208	9	21	4	669
7	75	82	27	-	37	234	16	16	5	658
19	99	93	33	-	39	292	20	29	5	774
5	17	18	4	-	7	53	2	7	1	160
1	14	20	5	-	7	48	3	4	1	136
1	23	24	6	-	10	65	4	3	1	151
3	17	20	8	-	10	60	3	4	1	176
2	22	18	8	-	9	61	6	6	1	196
2	23	20	10	-	7	63	4	6	1	184
5	23	26	9	-	12	76	7	7	1	203
5	26	23	7	-	12	76	4	7	1	199
6	27	24	7	-	9	77	5	9	1	188
3	22	25	4	-	13	68	4	9	1	181
3	25	22	8	-	12	73	6	8	1	190
5	23	25	10	-	11	84	7	8	2	221
14	21	41	8	-	39	133	44	203	7	1,041
11	33	52	9	-	42	155	59	159	11	922
29	30	69	11	-	42	192	78	170	12	965
4	5	11	3	-	11	38	11	50	2	275
2	6	10	-	-	6	25	12	33	3	193
1	9	14	2	-	11	38	15	50	1	246
1	8	14	3	-	14	43	15	37	2	223
7	9	15	4	-	12	49	18	38	4	259
6	6	15	2	-	5	36	16	36	1	203
6	10	17	1	-	12	49	20	37	2	245
10	7	20	4	-	11	57	20	55	5	259
8	6	16	3	-	14	50	23	42	4	258
6	5	22	1	-	6	42	17	42	2	228
10	7	20	2	-	20	60	20	60	2	331
10	7	21	7	-	18	68	20	48	2	304
88	178	287	96	6	220	906	138	532	55	4,173
44	185	317	99	6	220	911	161	460	66	3,947
97	213	390	108	36	250	1,194	210	455	70	4,351
109	214	423	107	95	289	1,379	229	512	71	4,799
15	44	68	19	2	59	217	34	134	14	1,064
6	41	70	18	2	47	186	39	111	15	866
9	53	85	25	1	57	235	39	141	16	1,005
13	44	80	28	1	58	241	33	99	16	993
16	47	82	27	2	59	248	51	109	18	1,082
15	47	87	28	5	47	231	56	108	15	967
22	59	97	26	7	68	299	50	112	16	1,097
29	56	101	26	10	66	334	46	118	20	1,134
32	51	105	28	14	69	330	58	118	18	1,154
19	44	107	21	20	62	276	55	118	16	1,051
26	56	108	24	27	80	351	61	143	18	1,253
28	58	106	33	26	75	395	54	119	19	1,266

ck and products, flaxseed, furs and dairy products. 2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

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BANK OF CANADA

STATISTICAL SUMMARY

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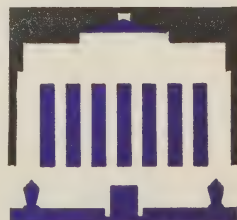
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DECEMBER 1956



Millions of Dollars

		ASSETS										
		Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreign Currency Assets
										Govt. of Canada	Chartered & Savings Banks	
		Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements				1
2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.									
As at Dec. 31												
1950	262.7	966.6	712.5			1,679.1	1,941.8	—	—	—	—	359.6
1951	186.4	955.3	1,049.3			2,004.7	2,191.1	—	—	—	—	204.2
1952	282.9	1,176.9	767.2			1,944.1	2,227.0	—	—	—	—	84.5
1953	374.5	1,002.1	893.7			1,895.7	2,270.2	21.8	—	—	—	67.2
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	—	66.4
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	2.0	114.7
1956	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	77.7
End of												
1955—Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	—	15.0	108.7
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	—	4.0	105.2
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	—	2.0	114.7
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	—	91.7
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	—	103.7
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	—	5.0	101.0
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	—	94.4
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	—	15.7	104.1
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	—	96.7
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	—	91.7
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	—	74.8
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	2,377.1	—	—	—	—	68.5
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	—	77.9
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	—	77.7
Dec.	505.2	519.7 ⁵	629.7 ⁵	507.2 ⁵	232.0 ⁵	1,888.7 ⁵	2,393.9 ⁵	—	—	—	—	
Average of Wednesdays												
1955—Oct.	240.9	1,048.5	975.5			2,023.9	2,264.8	6.1	—	—	17.0	107.2
Nov.	323.5	1,007.1	984.8			1,991.9	2,315.4	13.4	—	—	16.0	109.7
Dec.	292.3	1,027.6	1,028.1			2,055.7	2,348.0	1.6	—	—	4.5	107.6
1956—Jan.	257.7	936.4	1,122.4			2,058.8	2,316.5	3.6	—	—	2.4	108.1
Feb.	276.9	794.0	1,125.5			1,919.5	2,196.4	1.2	—	—	—	94.9
Mar.	421.6	612.7	1,214.9			1,827.6	2,249.2	3.8	—	—	—	96.7
Apr.	410.2	472.9	1,395.3			1,868.2	2,278.4	—	—	—	—	97.0
May	353.7	723.6	1,195.5			1,919.2	2,272.9	0.2	—	—	5.1	101.1
June	447.9	641.4	1,230.1			1,871.6	2,319.5	—	—	—	5.7	95.7
July	456.3	588.3	1,286.7			1,875.0	2,331.3	0.8	—	—	20.3	90.8
Aug.	482.7	541.4	1,325.3			1,866.7	2,349.3	1.0	—	—	6.4	79.4
Sept.	505.1	514.9	1,335.0			1,859.9	2,365.0	1.4	—	—	—	70.7
Oct.	526.3	500.7	1,342.1			1,842.8	2,369.1	1.4	—	—	6.4	70.5
Nov.	536.9	455.7	1,352.3			1,808.0	2,344.9	3.8	—	—	21.3	77.0
Dec.	525.9	493.4	1,369.4			1,862.8	2,388.7	0.4	—	—	13.6	75.9
As at												
1956—Aug.	1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	—	—	—	—	91.7
8	497.9	542.8		1,316.3	1,859.1	2,357.0	1.0	—	—	—	7.0	79.1
15	495.0	536.7		1,344.3	1,881.0	2,376.0	—	—	—	—	25.0	81.4
22	472.4	526.3		1,326.8	1,853.1	2,325.5	—	—	—	—	—	71.1
29	491.0	524.1		1,334.0	1,858.1	2,349.1	—	—	—	—	—	73.7
Sept.												
5	495.2	528.0		1,333.8	1,861.8	2,356.9	—	—	—	—	—	69.8
12	493.3	525.0		1,338.0	1,863.0	2,356.4	5.5	—	—	—	—	75.6
19	513.8	532.7		1,336.2	1,868.9	2,382.6	—	—	—	—	—	68.7
26	518.1	514.0		1,332.1	1,846.1	2,364.2	—	—	—	—	—	68.7
Oct.												
3	536.9	506.1		1,347.8	1,853.9	2,390.8	—	—	—	—	—	71.4
10	496.0	496.1		1,343.5	1,839.6	2,335.6	—	—	—	—	32.0	68.7
17	498.3	524.8		1,338.8	1,863.6	2,361.9	7.2	—	—	—	—	71.1
24	542.6	502.8		1,337.7	1,840.6	2,383.1	—	—	—	—	—	73.1
31	557.5	473.8		1,342.6	1,816.4	2,374.0	—	—	—	—	—	68.7
Nov.												
7	549.0	451.4		1,345.6	1,797.0	2,346.0	—	—	—	—	—	72.1
14	529.0	452.1		1,344.7	1,796.8	2,325.8	—	—	—	—	25.0	81.4
21	540.6	452.9		1,357.5	1,810.5	2,351.1	15.1	—	—	—	10.0	70.7
28	528.8	466.3		1,361.5	1,827.7	2,356.5	—	—	—	—	50.0	83.1
Dec.												
5	536.7	468.4		1,363.9	1,832.3	2,369.0	—	—	—	—	—	66.4
12	543.3	481.1		1,370.1	1,851.2	2,394.6	1.4	—	—	—	—	77.7
19	508.3	511.9		1,368.5	1,880.3	2,388.7	—	—	—	—	44.5	79.9
26	515.3	512.0		1,375.2	1,887.3	2,402.5	—	—	—	—	10.0	79.9

1. Foreign exchange and foreign securities
exceeding market values* to amortized2. Industrial Development Bank capital stock, bonds and debentures.
values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates.3. Bank premises and all other assets
NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF THE

DECEMBER 1956

CANADA
WEEKLY SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES									
Investment in DB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts		
			Held by		Total	Govt. of Canada	Chartered Banks	Other				
			Chartered Banks	Others								
2	3									4	As at Dec. 31	
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950	
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951	
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952	
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953	
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954	
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955	
38.0	28.1	2,547.7	*	*	1,868.7	38.8	511.5	31.2	62.2	35.4	1956	
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	End of Oct.—1955	
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.	
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	Dec.	
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956	
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.	
36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.	
36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.	
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May	
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June	
39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	July	
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	Aug.	
42.2	108.2	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Sept.	
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Oct.	
43.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624.9	31.7	68.2	95.7	Nov.	
48.0	28.1	2,547.7	*	*	1,868.7	38.8	511.5	31.2	62.2	35.4	Dec.	
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Average of Wednesdays	
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Oct.—1955	
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Nov.	
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956	
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.	
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.	
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.	
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	May	
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	June	
38.3	47.5	2,528.3	339.6	1,417.6	1,787.2	47.9	531.5	32.9	81.0	77.7	July	
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	Aug.	
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	Sept.	
42.2	55.0	2,543.2	335.0†	1,447.5†	1,782.5	59.3	538.3	31.4	60.4	71.3	Oct.	
42.8	63.6	2,549.5	348.7	1,445.3	1,794.1	45.0	531.4	30.2	67.3	81.6	Nov.	
43.7	49.3	2,571.3	355.2	1,483.0	1,838.2	32.6	548.5	30.7	61.6	59.7	Dec.	
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	As at Aug.—1956	
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	1	
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	8	
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22	
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29	
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.	
40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12	
40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19	
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26	
42.1	50.4	2,544.8	318.6†	1,458.3†	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.	
42.1	57.3	2,535.1	346.4†	1,441.2†	1,787.6	51.2	539.6	28.6	58.3	69.7	10	
42.1	40.2	2,515.3	340.5†	1,447.5†	1,788.0	52.5	509.1	31.8	62.2	71.7	17	
42.1	41.3	2,539.8	360.4†	1,418.7†	1,779.1	67.1	533.1	30.0	63.5	67.0	24	
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31	
42.7	86.3	2,547.6	333.8	1,457.7	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.	
42.7	59.4	2,534.2	347.7	1,448.9	1,796.6	44.8	508.6	28.1	71.7	84.4	14	
42.7	72.2	2,546.2	354.8	1,442.2	1,796.9	41.7	525.5	31.9	60.5	89.7	21	
43.1	36.8	2,570.1	358.6	1,432.7	1,791.3	49.5	563.6	31.4	74.1	60.1	28	
43.7	52.4	2,531.3	328.6	1,479.6	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.	
43.7	51.1	2,567.3	365.6	1,461.2	1,826.9	39.9	542.1	27.9	65.8	64.8	12	
43.6	47.5	2,604.1	359.3	1,493.3	1,852.7	18.6	581.0	27.9	62.1	61.8	19	
43.8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26	

4. Capital, rest fund and all other liabilities. 5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not available." † Revised.

SERIES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

**CHARTERED
MONTHLY
Bank of Canada**

Millions of Dollars

I. CANADIAN CASH RESERVES*									
	Cash Reserves			Canadian Dollar Deposit Liabilities ²	Average Cash Reserve Ratio ³		Advances from Bank of Canada	Govt. of Canada	Provincial Governments
	Bank of Canada Deposits	Bank of Canada Notes	Total						
Averages						As at Dec. 31			
1951	567	225	792	7,759	10.2	1951	—	88	185
1952	606	239	844	8,110	10.4	1952	—	49	214
1953	627	256	883	8,624	10.2	1953	—	473	166
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190
1954 2nd Half*	525	286	811	9,097	8.9	1955	2	517	181
1955	541	293	834	9,915	8.4	End of			
1956*	548	325	873	10,527	8.3	1955—Apr.	—	55	198
1955—May	531	277	808	9,632	8.4	May	—	156	159
June	529	288	817	9,821	8.3	June	—	107	246
July	557	282	840	10,049	8.4	July	—	170	194
Aug.	552	293	845	10,222	8.3	Aug.	—	174	163
Sept.	542	303	845	10,264	8.2	Sept.	—	134	213
Oct.	556	301	857	10,314	8.3	Oct.	15	165	158
Nov.	549	313	861	10,383	8.3	Nov.	2	543	143
Dec.	552	312	863	10,487	8.2	Dec.	2	517	181
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162
May	545	310	856	10,409	8.2	May	16	494	168
June	560	318	878	10,597	8.3	June	—	413	172
July	544	332	876	10,608	8.3	July	—	279	143
Aug.	563	338	900	10,649	8.5	Aug.	—	275	123
Sept.	549	328	877	10,563	8.3	Sept.	—	281	117
Oct.	544	340	885	10,607	8.3	Oct.	—	153	154
Nov.	539	341	881 †	10,591†	8.3	Nov.	—	417	103
Dec.*	553	337	889	10,701	8.3				

III. A

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ⁶			Other Canadian Securities ^{1, 6}				Ins. Res. Mtges.	Other Canadian Securities, Insured Residential Mortgages ⁹			
				2 yrs. and under	Over 2 years	Total	Provincial ^{7, 8}	Municipal ⁸	Corporate	Total ¹		Call and Short ⁹		Provincial ⁸	Municipal ⁸
												To Stock-Brokers ¹¹	To Others		
As at Dec. 31															
1951	892	—	236	499	2,019	2,518	321	167	393	881	—	107	—	68	94
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	155	—	79	97
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	154	—	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of															
1955—Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	150
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	145
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	168
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	152

* For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments

have been made to put figures for earlier dates on a comparable basis. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote 3.

4. Mainly deposits of foreign banks.

5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.

6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14-21 IN THE "FINANCIAL REVIEW"

BANKS

ERIES
Canada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1						
4,296	316	95	2,993	7,973	878	225	7	375	9,458	As at Dec. 31
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,268	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
										1955
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	End of
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	Apr. - 1955
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	May
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	June
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	July
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Aug.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Sept.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Oct.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Nov.
										Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan. - 1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,944	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,700	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.

ETS¹

Grain Dealers ⁹ in Canada ¹						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
C.S.B. 10, 11	C.S.B. 11, 12	Sub- Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
177	137	583	2,587	3,171	4,052	512	254	206	409	225	154	9,458	1951
257	146	734	2,786	3,519	4,353	752	283	262	435	199	160	10,128	1952
391	165	871	3,235	4,105	4,878	751	280	244	540	155	160	10,656	1953
404	147	859	3,236	4,095	4,963	827	332	322	488	155	174	11,433	1954
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	1955
													End of
337	83	728	3,358	4,086	5,104	615	271	326	541	165	180	11,671	Apr. - 1955
310	69	662	3,427	4,089	5,128	687	312	312	537	175	183	11,889	May
326	55	688	3,505	4,193	5,281	854	310	306	518	181	185	12,125	June
338	44	678	3,604	4,281	5,402	649	302	296	514	179	187	12,109	July
352	31	657	3,672	4,329	5,486	571	301	303	539	181	190	12,153	Aug.
360	20	676	3,750	4,426	5,634	803	297	314	540	189	191	12,353	Sept.
369	7	699	3,889	4,588	5,850	835	301	300	546	200	186	12,629	Oct.
368	185	904	3,955	4,859	6,157	677	309	297	561	211	183	12,557	Nov.
361	163	910	3,979	4,889	6,205	1,002	327	282	518	203	185	12,702	Dec.
360	144	872	4,029	4,901	6,227	736	297	291	554	216	193	12,387	Jan. - 1956
356	129	877	4,086	4,962	6,300	677	301	293	585	226	192	12,380	Feb.
354	114	836	4,234	5,069	6,407	629	310	295	607	229	190	12,380	Mar.
319	97	831	4,352	5,183	6,539	936	314	314	611	220	193	12,806	Apr.
312	76	828	4,460	5,288	6,675	717	296	326	632	216	202	12,700	May
340	60	763	4,535	5,297	6,698	920	294	339	641	217	201	12,944	June
350	45	765	4,541	5,307	6,724	836	314	380	657	210	207	12,878	July
358	34	753	4,569	5,321	6,763	697	334	355	750	226	205	12,889	Aug.
341	22	759	4,521	5,280	6,731	859	313	396	711	223	207	13,008	Sept.
359	4	756	4,609	5,365	6,845	843	381	371	701	216	203	13,104	Oct.
361	193	955	4,575	5,531	6,994	878	314	395	712	221	202	13,164	Nov.

7. Includes securities guaranteed by provincial governments.

8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

9. Excluding Canadian day-to-day loans.

10. Loans to grain dealers and exporters.

11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.

12. Loans to finance the purchase of Canada Savings Bonds at time of issue.

13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.

14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).

15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary.

† Revised.

CHARTER

ESTIMATED W

Bank of

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residential									
					Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial 4	Municip- al 4	
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others			
Average of Wednesdays														
1954—Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114	
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115	
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104	
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103	
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102	
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105	
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134	
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160	
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151	
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130	
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132	
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115	
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123	
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130	
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117	
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121	
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126	
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147	
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179	
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213	
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216	
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188	
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151	
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145	
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153	
Oct.	873†	76	785	1,826	293	195	517	1,005	459	107	40	69	167	
Nov.	880	79	771	1,773	280	191	515	987	480	95	36	108	142	
Dec.	904	70	747	1,706	267	186	510	964	493	88	53	124	159	
As at														
1956—June	6	973	67	749	1,942	294	204	501	999	379	121	65	31	208
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197	
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188	
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161	
July	4	836	56	765	1,930	287	203	509	999	395	125	57	19	153
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151	
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150	
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149	
Aug.	1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	145	
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	141	
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146	
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	148	
Sept.	5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	145
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	146	
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157	
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165	
Oct.	3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	886†	76	792	1,852	292	195	518	1,005	452	106	38	64	164	
17	850†	79	778	1,829	292	195	514	1,001	458	109	44	69	167	
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171	
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168	
Nov.	7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	144
14	856	69	795	1,775	284	191	515	990	478	96	33	99	138	
21	880	80	761	1,762	281	192	515	987	482	93	35	121	140	
28	922	97	738	1,772	265	191	514	971	486	91	35	122	145	
Dec.	5	858	51	753	1,756	264	186	513	963	490	90	48	134	151
12	908	63	750	1,722	270	187	512	969	493	87	50	128	156	
19	940	92	737	1,682	268	185	509	962	497	87	57	118	161	
26	909	75	749	1,665	268	185	507	961	494	89	57	113	166	

★ For data on cash reserves, see section 1 of table on page 353.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier

dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANCIAL

D BANKS

WEEKLY SERIES ¹

Canada

Millions of Dollars

Mortgages and Loans ² in CanadaLoans ² in Canada

Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	Total 2	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays Sept.—1954 Oct. Nov. Dec. Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. As at 6 June—1956 13 20 27 4 July 11 18 25 1 Aug. 8 15 22 29 5 Sept. 12 19 26 3 Oct. 10 17 24 31 7 Nov. 14 21 28 5 Dec. 12 19 26
							Personal Savings	Govt. of Canada Deposits	All Other	Total	
399	26	669	3,350	4,019	4,774	446	5,221	179	3,704	9,104	
367	13	729	3,379	4,108	4,887	449	5,295	225	3,816	9,336	
376	85	807	3,349	4,157	4,954	425	5,194	434	3,778	9,406	
382	157	890	3,277	4,167	5,006	568	5,170	347	3,963	9,481	
408	137	829	3,221	4,050	4,922	392	5,247	124	3,948	9,318	
393	120	791	3,212	4,002	4,910	442	5,316	187	3,923	9,427	
363	104	780	3,243	4,023	4,974	499	5,391	174	4,022	9,588	
343	89	716	3,308	4,024	5,011	467	5,453	69	4,148	9,669	
321	74	688	3,408	4,096	5,109	506	5,500	122	4,254	9,876	
317	60	676	3,486	4,162	5,226	561	5,529	158	4,374	10,061	
337	48	716	3,570	4,286	5,388	516	5,599	200	4,456	10,255	
351	36	665	3,653	4,318	5,454	491	5,670	182	4,433	10,285	
353	24	665	3,737	4,402	5,586	506	5,727	165	4,421	10,313	
361	12	687	3,817	4,504	5,722	546	5,775	124	4,492	10,392	
369	112	817	3,948	4,766	6,040	558	5,655	443	4,421	10,520	
359	174	909	3,988	4,897	6,206	605	5,603	541	4,351	10,495	
361	153	868	4,015	4,884	6,199	562	5,651	510	4,228	10,390	
358	136	863	4,069	4,932	6,261	539	5,693	495	4,136	10,324	
355	119	852	4,156	5,008	6,333	511	5,754	530	4,057	10,342	
331	103	834	4,287	5,121	6,456	591	5,822	367	4,234	10,423	
313	85	830	4,427	5,256	6,615	654	5,859	437	4,298	10,595	
321	66	794	4,537	5,331	6,716	622	5,867	488	4,275	10,630	
340	53	753	4,552	5,305	6,704	721	5,898	296	4,428	10,623	
355	39	747	4,571	5,319	6,742	613	5,918	307	4,338	10,563	
341	26	737	4,563	5,300	6,740	669	5,982	312	4,342	10,635	
347	11	740	4,571	5,312	6,776	700	6,047	134	4,413	10,644	
357	130	867	4,581	5,449	6,915	639	5,992	370	4,297	10,659	
361	180	965	4,510	5,475	6,932	682	5,960	341	4,351	10,652	
310	72	808	4,536	5,344	6,722	537	5,876	478	4,188	10,543	
319	68	804	4,538	5,342	6,723	625	5,856	505	4,267	10,628	
324	64	797	4,529	5,326	6,713	676	5,869	490	4,314	10,673	
330	60	769	4,544	5,313	6,706	648	5,865	480	4,330	10,675	
339	57	751	4,544	5,296	6,690	875	5,921	262	4,586	10,770	
345	54	751	4,555	5,307	6,702	616	5,892	325	4,316	10,532	
337	51	758	4,556	5,315	6,712	736	5,887	305	4,428	10,620	
337	48	752	4,551	5,303	6,711	657	5,893	293	4,383	10,569	
344	45	750	4,558	5,308	6,720	723	5,924	266	4,406	10,596	
359	42	760	4,586	5,345	6,762	560	5,918	327	4,275	10,520	
360	39	746	4,562	5,308	6,731	590	5,920	314	4,325	10,559	
358	36	742	4,566	5,307	6,737	600	5,914	329	4,334	10,577	
353	34	740	4,585	5,326	6,761	592	5,914	301	4,348	10,563	
349	31	734	4,581	5,315	6,747	721	5,972	304	4,379	10,656	
340	28	728	4,581	5,308	6,747	613	5,953	341	4,289	10,584	
341	25	745	4,546	5,291	6,737	654	6,002	307	4,315	10,624	
336	22	741	4,542	5,284	6,730	689	5,998	295	4,385	10,678	
336	18	727	4,563	5,290	6,744	727†	6,046	191	4,419†	10,656	
342	15	729	4,612	5,340	6,797	597†	6,032	215	4,337†	10,585†	
348	11	748	4,539	5,287	6,746	703†	6,033	175	4,387†	10,595†	
349	7	742	4,534	5,276	6,746	628†	6,023	187	4,316†	10,526†	
359	4	756	4,609	5,365	6,845	843	6,098	163	4,608	10,859	
354	36	765	4,627	5,392	6,865	630†	6,048	293	4,293	10,633	
356	97	819	4,577	5,397	6,864	612†	5,995	297	4,283	10,575	
356	193	938	4,549	5,487	6,956	691†	5,969	488	4,287	10,743	
361	193	947	4,572	5,519	6,975	625	5,955	404	4,323	10,683	
357	188	968	4,569	5,538	6,990	659	5,984	371	4,329	10,684	
359	183	963	4,507	5,470	6,932	585	5,946	385	4,252	10,583	
366	178	968	4,480	5,448	6,907	748	5,954	330	4,392	10,675	
363	173	964	4,482	5,445	6,900	735	5,956	279	4,431	10,665	

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

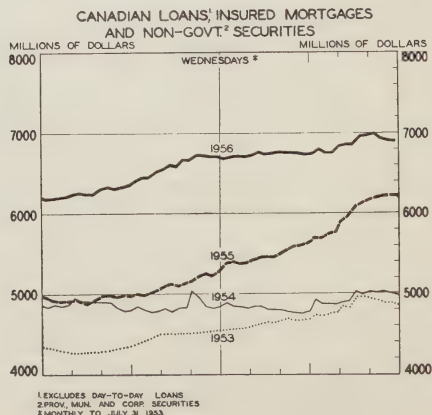
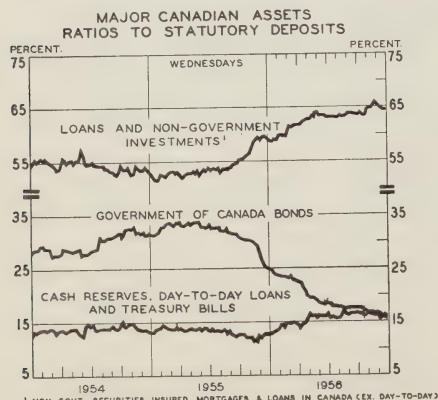
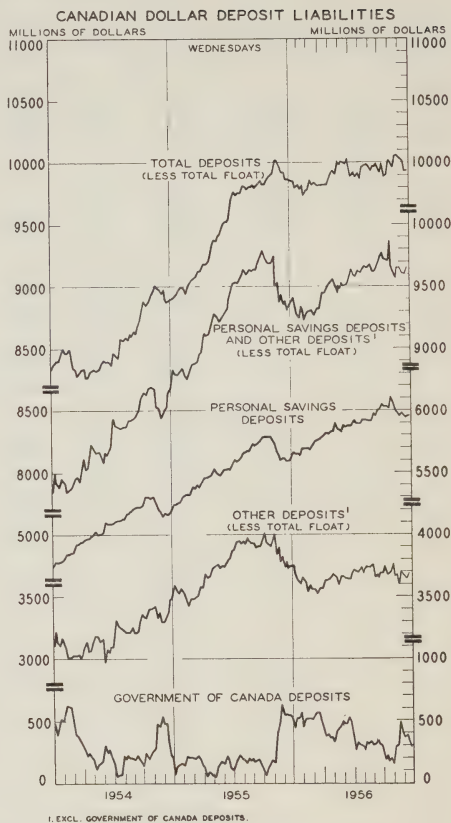
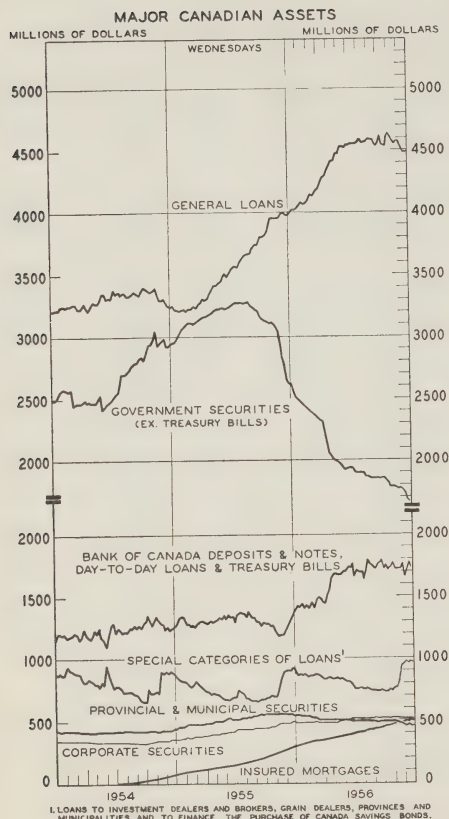
SUPPLEMENT 1954" AND PAGES 18-23 IN THE "FINANCIAL SUPPLEMENT 1955".

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 353-354.

† Revised.

CHARTERED BANKS

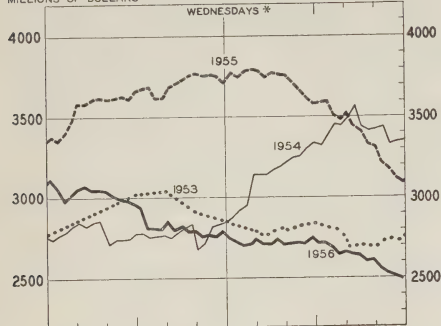
ASSETS AND LIABILITIES



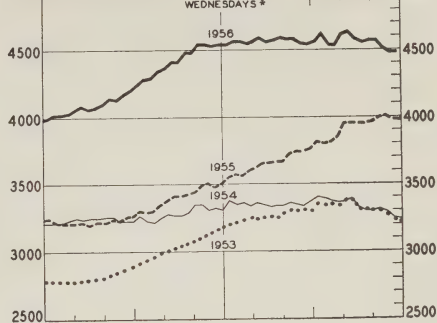
Last weekly data plotted December 26, 1956.

CHARTERED BANKS

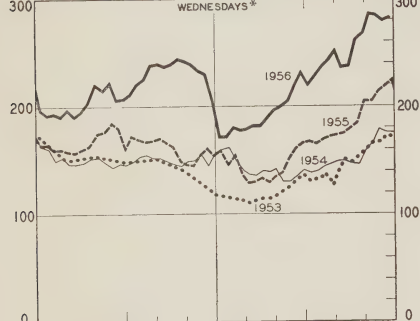
SELECTED ASSETS

DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES
MILLIONS OF DOLLARS

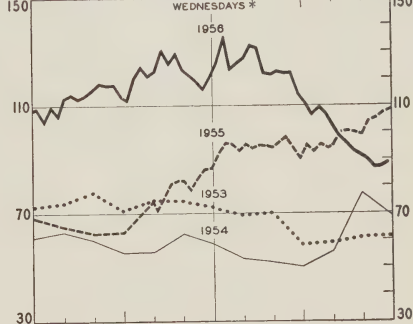
* MONTHLY TO JULY 31, 1956.

GENERAL LOANS
MILLIONS OF DOLLARS

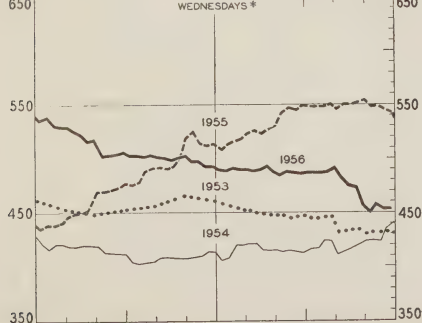
* MONTHLY TO JULY 31, 1953.

LOANS TO PROVINCES AND MUNICIPALITIES
MILLIONS OF DOLLARS

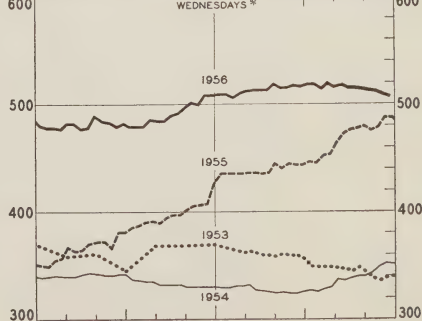
* MONTHLY TO JULY 31, 1953.

CALL & SHORT LOANS TO STOCKBROKERS
MILLIONS OF DOLLARS

* MONTHLY TO APRIL 30, 1955.

PROVINCIAL AND MUNICIPAL SECURITIES
MILLIONS OF DOLLARS

* MONTHLY TO JULY 31, 1953.

CORPORATE SECURITIES
MILLIONS OF DOLLARS

* MONTHLY TO JULY 31, 1953.

Last weekly data plotted December 26, 1956.

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND

Bank of

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS											
	Currency Outside Banks ✕			Active Bank Deposits ¹							Bank of Canada "Other" Deposits	Total
				Chartered Banks								
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	Less: Float	Net Total			
As at Dec. 31												
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568	
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796	
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705	
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998	
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
End of												
1955—Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448	
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354	
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241	
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148	
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106	
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068	
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170	
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156	
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236	
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260	
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332	
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267	
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397	
Nov.	1,543	108	1,651✓	3,821	1,034	226	5,080	878	4,202	32	4,234	

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING ⁷									DISTR	
	Direct Funded Debt						Guaranteed Un- matured Funded Debt ⁹	Exchange rate ad- justment ¹¹	Total (including exchange rate adjust- ment)	Bank of Canada	Charter Banks
	Unmatured				Matured and out- standing	Total					
	Special Short term Issues ^{8, 9}	Other Market Issues ⁹	Non-mar- ket Debt ¹⁰	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	-27	15,342	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	-43	15,174	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	-27	15,627	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	-38	15,452	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
End of											
1955—Oct.	1,825	10,973	1,929	14,727	34	14,761	862	-24	15,599	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	-23	15,974	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	-23	16,000	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	-23	16,017	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	-23	16,063	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	-23	16,213	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	-24	16,236	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	-26	15,737	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	-29	15,652	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	-29	15,232	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	-29	15,211	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	-31	15,201	2,377	2,634
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	-32	15,180	2,374	2,575
Nov.	1,625	10,468	2,591	14,685	26	14,711	795	-35	15,470	2,383	2,508

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of

Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 353-354.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26-33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS*

GOVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

			RELATED BANK ASSETS							
Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Total Currency and Bank Deposits = Total Related Bank Assets	Government of Canada debt held by Bank of Canada and Chartered Banks		Other Related Bank Assets ³					Total
					Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada ⁵	Bank of Canada Gold and Exchange holdings (net)	All Other (net)			
			Total	Less: Govt. Deposits ⁴	Net Total					
4,843	3,894	8,737	4,945	182	4,763	4,052	49	-127	3,974	As at Dec. 31
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1951
5,134	4,211	9,345	5,030	525	4,505	4,878	3	-41	4,840	1952
5,456	4,712	10,168	5,535	233	5,302	5,031	3	-168	4,866	1953
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	1954
										1955
5,945	5,355	11,300	5,767	227	5,540	5,936	7	-183	5,760	End of
5,849	5,120	10,969	5,631	672	4,959	6,211	17	-218	6,010	Oct. — 1955
5,791	5,122	10,913	5,427	606	4,821	6,286	17	-211	6,092	Nov. Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	-179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	-211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	-224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	-213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	-228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	-222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	-289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	-175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	-198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	-211	6,730	Oct.
5,885	5,380	11,264	4,891	424	4,466	7,058	10	-270	6,798	Nov.

581 20 8412

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		LIQUID ASSETS					Total Liquid Assets = Total Related Factors	RELATED FACTORS 16		As at Dec. 31
Government Accounts	General Public	Currency and Active Bank Deposits	Inactive Char- tered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities				Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
				Market Issues 14	Non- market 10	Total				
13										
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	End of
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Oct. — 1955
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Nov. Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.
1,539	9,040	5,885	5,380	6,449	2,591	9,040	20,304	6,798	13,506	Nov.

* Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).

8. Treasury Bills; Treasury Notes and Deposit Certificates.

9. For details by issue at December 31, 1956, see table on page 362.

10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

11. Adjustment necessary to change value of foreign pay securities from £1 = 4.864 U.S. = 4.864 Cdn. to current rates of exchange. Market rates of exchange have been used.

12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.

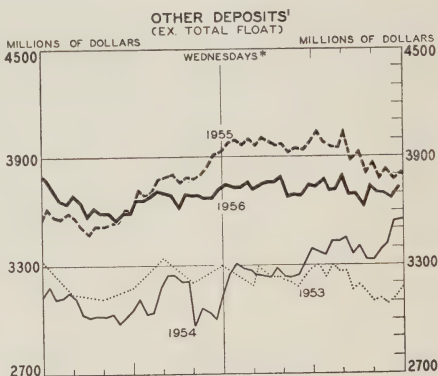
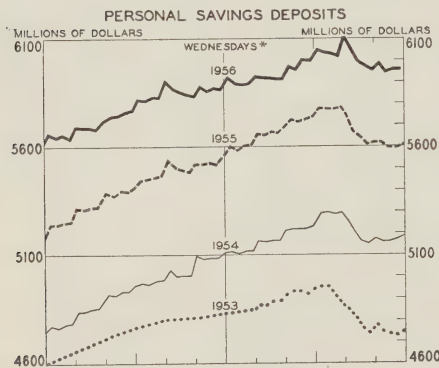
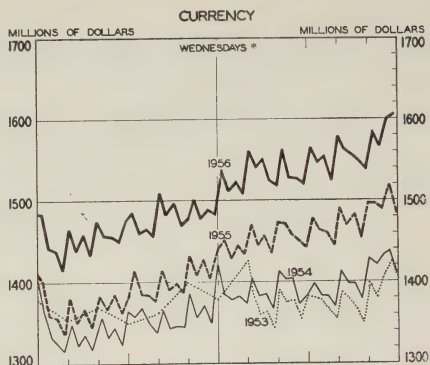
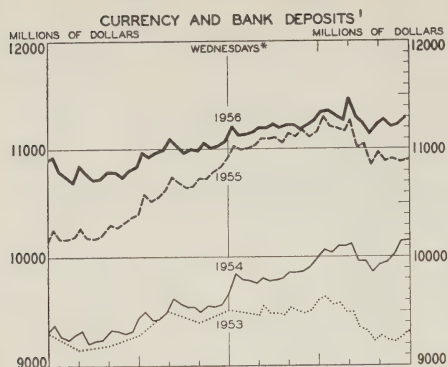
13. Includes bonds purchased in the New York market which are held in a sinking fund account.

14. Including any special short term issues held by the general public.

15. As shown in "Other Related Bank Assets", Section 1 above.

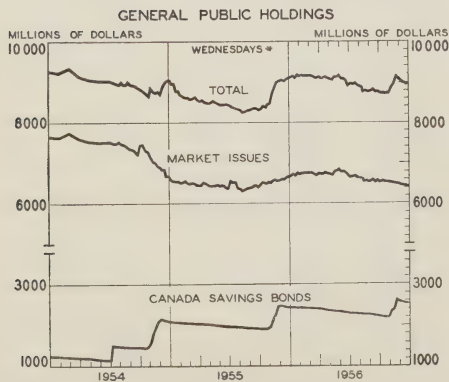
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange Holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



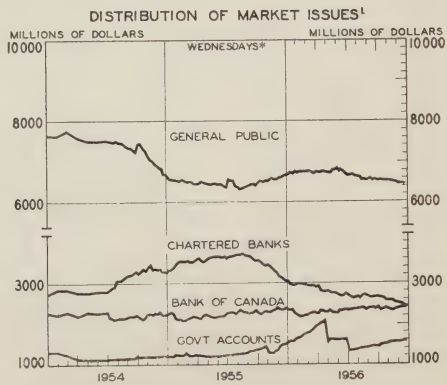
1. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED DECEMBER 26, 1956.

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954.

Last weekly data plotted December 26, 1956.



1. INCLUDES TREASURY BILLS.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES¹

Bank of Canada

Millions of Dollars

Amount Outstanding ^{2,4} (Par Values)			NOTES		
Dec. 31, 1955	Sep. 30, 1956	Dec. 31, 1956			
DIRECT DEBT					
SPECIAL SHORT TERM					
Treasury Bills			C		
Treasury Notes			C		
TOTAL ²					
OTHER DIRECT MARKET					
Loan			C	NC	
Loan			C	NC	
Loan			C	NC	
Loan			C	NC	
Loan			C	NC	
Loan			C	NC	
Loan			C	NC	
Fifth Victory Loan			C	1.1.56	
Sixth Victory Loan			C	1.6.57	
Loan			US	15.1.56	
Seventh Victory Loan			C	1.2.59	
Registered Stock			£	1.7.58	
Govt. of Newfoundland ⁵			£	1.7.43	
Loan			US	1.8.58	
Eighth Victory Loan			C	1.10.59	
Loan			C	1.6.56	
Ninth Victory Loan			C	1.9.61	
Refunding Loan			C	15.6.67	
Loan			US	30 Days ⁷	
Loan			US	30 Days ⁷	
Loan			C	1.6.74	
Loan			C	15.1.75	
Loan			C	NC	
Loan			C	15.9.96	
Loan			C	15.9.66	
TOTAL ²					
GUARANTEED DEBT					
C.N.R.			C £ US	NC	
C.N.R.			C US	NC	
Can. Northern Rly.			C	NC	
Can. Northern Rly.			£	NC	
C.N.R.			C	15.1.54	
Can. North. Alta. Rly.			£	NC	
Can. North. Ont. Rly.			£	NC	
Grand Trunk Pac. Rly.			C £ US	NC	
Grand Trunk Pac. Rly.			C £ US	NC	
C.N.R.			C	1.2.61	
C.N.R.			C	3.1.61	
C.N.R.			C	2.1.64	
C.N.R.			C	15.9.64	
C.N.R.			C	16.1.66	
C.N.R.			C	1.2.72	
C.N.R.			US	30-60 Days ⁷	
C.N.R. (Deb. Stock) ⁸			£	NC	
TOTAL ²					

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1956 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1957" published by the Bank of Canada.

2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 359.

3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured

and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 359.

4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86% U.S. = 4.86% Cdn. Total adjustments to current rates of exchange are given in the table on page 359.

5. Assumed by the Government of Canada at the time of Union.

6. Net of sinking fund and government account "N" holdings.

7. After notice.

8. Guaranteed as to interest only.

† Comprises one issue at 4% and one at 5%.

* Preliminary.

MONEY MARK

WEEKLY

Bank of

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	1				Cash Ratio		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Millions of Dollars	Statutory Basis					Total	Bank of Canada	Chartered Banks	Other
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding				
		Percent												mm. of $
Wednesdays													
1954—Nov. 24	—	—	—	—	8.7	8.8	$2\frac{1}{4}$	.75	73	755	200	390	165
Dec. 29	—	—	—	—	8.7	8.7	$2\frac{1}{4}$	.75	93	780	177	316	287
1955—Jan. 26	—	—	—	—	8.8	9.0	$2\frac{1}{4}$	.68	36	800	137	435	227
Feb. 23	—	—	—	—	8.4	8.6	$2\frac{1}{4}$	.83	87	840	126	421	293
Mar. 30	—	—	—	—	8.6	8.6	$2\frac{1}{4}$	.85	70	890	165	435	290
Apr. 27	—	—	—	—	8.7	8.4	$2\frac{1}{4}$	.98	69	930	235	367	329
May 25	—	—	—	—	8.1	8.4	1	.94	117	970	195	423	352
June 29	—	—	4	—	8.4	8.3	$1\frac{1}{2}$	1.20	104	1,020	273	374	372
July 27	—	—	—	—	8.1	8.4	$1\frac{1}{2}$	1.08	109	1,050	280	406	364
Aug. 31	—	—	8	—	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	241	418	416
Sept. 28	—	—	—	—	8.4	8.2	$1\frac{1}{2}$	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	—	8.4	8.3	$2\frac{1}{4}$	2.13	53	1,145	300	316	529
Nov. 30	4	—	2	—	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	301	327	542
Dec. 28	—	—	—	—	8.2	8.2	$2\frac{1}{4}$	2.38	56	1,205	264	415	526
1956—Jan. 25	—	—	—	—	8.3	8.4	$2\frac{1}{4}$	2.33	54	1,275	232	478	565
Feb. 29	—	6	6	—	8.1	8.2	$2\frac{1}{4}$	2.50	82	1,430	339	562	529
Mar. 28	—	—	3	—	7.9	8.2	$2\frac{1}{4}$	2.58	62	1,575	441	571	564
Apr. 25	10	—	—	—	8.3	8.2	$2\frac{1}{4}$	2.68	13	1,640	333	725	582
May 30	26	—	—	—	8.2	8.2	$2\frac{1}{4}$	2.73	63	1,690	391	757	542
June 27	5	—	—	—	8.3	8.3	$2\frac{1}{4}$	2.48	62	1,690	461	793	436
July 25	12	—	—	—	8.1	8.3	$2\frac{1}{4}$	2.63	81	1,695	464	733	499
Aug. 29	—	—	—	—	8.2	8.4	$2\frac{1}{4}$	2.40	32	1,705	491	832	382
Sept. 26	—	—	—	—	8.2	8.3	$2\frac{1}{4}$	2.88	95	1,725	518	803	404
Oct. 31	—	—	26	—	8.6	8.3	$2\frac{1}{4}$	2.90	85	1,720	558	791	371
Nov. 28	50	—	—	—	8.5	8.2	$2\frac{1}{4}$	3.03	97†	1,645	529	738	378
Dec. 26	10	—	—	—	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	515	749	321
Weekly													
1956—July 4	11	—	—	—	8.1	8.1	$2\frac{1}{4}$	2.28	56	1,690	458	765	467
11	18	3	37	—	8.2	8.3	$2\frac{1}{4}$	2.50	86	1,690	459	740	492
18	40	—	9	—	8.2	8.3	$2\frac{1}{4}$	2.65	87	1,695	445	720	530
25	12	—	—	—	8.1	8.3	$2\frac{1}{4}$	2.63	81	1,695	464	733	499
Aug. 1	—	3	3	—	7.8	7.8	$2\frac{1}{4}$	2.75	95	1,700	457	749	494
8	7	1	3	—	8.3	8.3	$2\frac{1}{4}$	2.83	94	1,705	498	728	479
15	25	—	—	—	8.9	8.5	$2\frac{1}{4}$	2.68	44	1,705	495	806	404
22	—	—	—	—	8.2	8.5	$2\frac{1}{4}$	2.50	45	1,705	472	834	398
29	—	—	—	—	8.2	8.4	$2\frac{1}{4}$	2.40	32	1,705	491	832	382
Sept. 5	—	—	—	—	8.2	8.2	$2\frac{1}{4}$	2.25	59	1,710	495	810	405
12	—	6	26	—	8.2	8.3	3	2.80	90	1,715	493	784	438
19	—	—	2	—	8.4	8.3	$2\frac{1}{4}$	2.75	67	1,720	514	796	411
26	—	—	—	—	8.2	8.3	$2\frac{1}{4}$	2.88	95	1,725	518	803	404
Oct. 3	—	—	—	—	8.2	8.2	$2\frac{1}{4}$	2.80	68	1,730	537	798	396
10	32	—	—	—	8.3	8.3	$2\frac{1}{4}$	2.75	76	1,735	496	792	447
17	—	7	7	—	8.0	8.2	3	2.90	79	1,730	498	778	453
24	—	—	—	—	8.2	8.3	$2\frac{1}{4}$	2.80	71	1,725	543	763	419
31	—	—	26	—	8.6	8.3	$2\frac{1}{4}$	2.90	85	1,720	558	791	371
Nov. 7	—	—	—	—	8.2	8.4	$2\frac{1}{4}$	2.75	70	1,705	549	790	366
14	25	—	2	—	8.0	8.2	$2\frac{1}{4}$	2.73	69	1,685	529	795	361
21	10	15	20	—	8.2	8.2	$3\frac{1}{4}$	3.05	80	1,665	541	761	363
28	50	—	—	—	8.5	8.2	$2\frac{1}{4}$	3.03	97†	1,645	529	738	378
Dec. 5	—	—	—	—	8.1	8.3	$2\frac{1}{4}$	2.80	51	1,625	537	753	336
12	—	1	1	—	8.2	8.2	$3\frac{1}{4}$	3.15	63	1,605	543	750	312
19	45	—	—	—	8.6	8.3	$3\frac{1}{4}$	3.50	92	1,595	508	737	350
26	10	—	—	—	8.2	8.3	$3\frac{1}{4}$	3.25	75	1,585	515	749	321

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it was raised to 2½%. It was further raised to 3% on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 90 days.

NOTE: FOR DATA BACK TO JULY 1954 SEE PAGE 362

FINANCIAL STATISTICS

SERIES

Canada

BILLS

Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks	Govern- ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unamatured	Matured & Out- standing	Total	
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		Millions of Dollars										
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	Wednesdays 24 Nov.—1954
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	—	60	—	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	—	60	—	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	—	75	—	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	—	100	—	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
2.56	—	115	—	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	—	115	—	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	—	125	—	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	—	130	—	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	—	130	—	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.
3.34	—	115	—	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31 Oct.
3.52	—	115	—	15,485†	2,356	2,510	1,540†	2,582†	6,470†	26†	9,079†	28 Nov.
3.67	—	125	—	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26 Dec.
Weekly												
2.40	—	130	—	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July—1956
2.49	—	130	—	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	—	130	—	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	—	130	—	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
2.80	—	130	—	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
2.97	—	135	—	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
3.03	—	135	—	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
3.00	—	135	—	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
2.90	—	135	—	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
2.92	—	135	—	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.
3.05	—	135	—	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
3.09	—	135	—	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19
3.16	—	135	—	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26
3.21	—	135	—	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.
3.26	—	125	—	15,189	2,336	2,645	1,478	2,193	6,510	29	8,732	10
3.34	—	125	—	15,179	2,362	2,608	1,489	2,189	6,504	28	8,721	17
3.37	—	125	—	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728	24
3.34	—	115	—	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31
3.33	—	115	—	15,289†	2,346	2,573	1,526†	2,326†	6,491†	27	8,844†	7 Nov.
3.32	—	115	—	15,334†	2,326	2,570	1,529†	2,391†	6,491†	27	8,909†	14
3.44	—	115	—	15,522†	2,351	2,524	1,536†	2,599†	6,486†	27†	9,111†	21
3.52	—	115	—	15,485†	2,356	2,510	1,540†	2,582†	6,470†	26†	9,079†	28
3.53	—	115	—	15,452	2,369	2,509	1,539	2,573	6,435	26	9,035	5 Dec.
3.59	—	125	—	15,411	2,395	2,472	1,540	2,552	6,426	26	9,004	12
3.64	—	125	—	15,247	2,389	2,419	1,453	2,538	6,411	36	8,986	19
3.67	—	125	—	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% on day Treasury Bills.
† Revised.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank of

WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS 4				CANADA								
				3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3¼% Oct. 1/79		
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
Wednesdays				Can. \$		Can. \$		Can. \$		Can. \$		
1954—Nov. 24	1.13	.90	1.63	100 ¾	2.94	97 ¾	2.95	107 ½	3.26	100	3.25	
	1.06	1.18	1.87	100 ¾	2.94	97 ¾	2.95	107 ½	3.26	99 ¾	3.26	
1955—Jan. 26	.88	1.35	2.33	100 ¾	2.87	97 ¾	2.97	106 ¾	3.30	99 ¾	3.26	
	1.13	1.36	3.77	101 ¾	2.73	98 ¾	2.86	107 ¾	3.22	101 ¾	3.15	
	Mar. 30	1.09	1.37	3.79	102 ½	2.62	99 ¾	2.81	108	3.20	101 ¾	3.14
	Apr. 27	1.25	1.70	3.90	101 ¾	2.70	98 ¾	2.86	107 ¾	3.22	101 ¾	3.17
	May 25	1.30	1.47	3.92	101 ¾	2.72	98 ¾	2.89	108	3.20	101 ¾	3.17
	June 29	1.44	1.40	3.97	102	2.65	98 ¾	2.89	108	3.20	101 ¾	3.16
	July 27	1.43	1.72	3.97	101 ½	2.73	97 ¾	2.95	107 ½	3.23	100 ¾	3.20
	Aug. 31	1.70	2.09	4.07	99 ¾	3.03	96 ¾	3.06	105 ¾	3.34	99 ¾	3.27
	Sept. 28	1.83	2.12	4.07	99 ¾	3.08	96 ¾	3.10	105 ¾	3.36	99 ¾	3.27
	Oct. 26	2.20	2.23	4.07	99 ¾	3.08	95 ¾	3.16	105 ¾	3.36	99 ¾	3.27
	Nov. 30	2.58	2.45	4.07	97 ¾	3.28	94 ¾	3.30	105	3.39	97 ¾	3.39
	Dec. 28	2.56	2.69	4.07	97 ¾	3.31	93 ¾	3.39	103 ¾	3.48	97 ¾	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 ½	3.29	104 ½	3.43	98 ¾	3.35	
	Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 ½	3.37	99 ¾	3.30
	Mar. 28	2.64	2.17	5.17	97 ¾	3.33	93 ¾	3.40	103 ¾	3.49	97 ¾	3.41
	Apr. 25	2.89	2.79	5.01	94	3.61	92 ½	3.51	100 ¾	3.69	94 ¾	3.60
	May 30	2.72	2.57	5.01	95	3.51	92 ½	3.51	102	3.60	95 ¾	3.51
	June 27	2.52	2.54	5.14	96	3.42	93 ¾	3.40	103 ¾	3.47	98	3.37
	July 25	2.65	2.30	4.98	95	3.55	92 ½	3.53	101 ¾	3.64	95 ¾	3.55
	Aug. 29	2.90	2.83	5.02	93	3.74	90	3.81	99 ¾	3.78	93 ¾	3.69
	Sept. 26	3.16	2.99	5.09	92	3.87	89 ½	3.88	98	3.89	91 ¾	3.81
	Oct. 31	3.34	2.89	5.00	92	3.96	89	3.94	98	3.89	91 ¾	3.84
	Nov. 28	3.52	3.17	5.02	91	4.11	88 ¾	3.97	97	3.96	90 ¾	3.86
	Dec. 26	3.67	3.22		90	4.16	88 ¾	3.98	96 ¾	3.98	90 ¾	3.90
Weekly												
1956—July 18	2.57	2.24	5.02	95 ¾	3.52	93 ½	3.45	103 ¾	3.50	97 ¾	3.43	
	25	2.65	2.30	4.98	95 ¾	3.55	92 ½	3.53	101 ¾	3.64	95 ¾	3.55
Aug. 1	2.80	2.38	5.02	94 ¾	3.61	91 ½	3.67	101	3.67	94 ¾	3.59	
	8	2.97	2.40	5.02	94 ¾	3.70	90 ½	3.78	100	3.75	93 ¾	3.65
	15	3.03	2.60	5.00	93 ¾	3.78	90	3.81	99 ¾	3.78	92 ¾	3.72
	22	3.00	2.82	5.06	93 ¾	3.79	89 ¾	3.84	99 ¾	3.78	93	3.70
	29	2.90	2.83	5.03	93 ¾	3.74	90	3.81	99 ¾	3.78	93 ¾	3.69
Sept. 5	2.92	2.74	5.07	93 ¾	3.77	90 ½	3.79	99 ¾	3.78	92 ¾	3.72	
	12	3.05	2.77	5.10	93 ¾	3.81	90	3.81	99 ¾	3.80	92 ¾	3.76
	19	3.09	2.91	5.17	93 ¾	3.84	90	3.81	99 ¾	3.80	92 ¾	3.76
	26	3.16	2.99	5.09	92 ¾	3.87	89 ½	3.88	98	3.89	91 ¾	3.81
Oct. 3	3.21	2.90	5.06	93 ½	3.84	89 ½	3.88	97 ¾	3.91	91 ¾	3.81	
	10	3.26	3.01	5.11	93 ¾	3.84	89 ½	3.88	98 ½	3.87	91 ¾	3.81
	17	3.34	3.02	5.01	92 ¾	3.88	89 ½	3.88	98 ½	3.87	91 ¾	3.81
	24	3.37	2.91	4.99	92 ¾	3.94	88 ¾	3.96	98 ½	3.85	91 ¾	3.83
	31	3.34	2.89	5.00	92 ½	3.96	89	3.94	98	3.89	91 ¾	3.84
Nov. 7	3.33	2.91	5.00	92 ½	3.97	89 ½	3.92	98 ¾	3.86	91 ¾	3.81	
	14	3.32	2.98	5.00	91 ¾	4.05	89	3.94	97 ¾	3.92	91	3.85
	21	3.44	3.04	5.01	91	4.13	88 ¾	3.97	97 ¾	3.94	91	3.85
	28	3.52	3.17	5.02	91 ¾	4.11	88 ¾	3.97	97	3.96	90 ¾	3.86
Dec. 5	3.53	3.10	5.04	90 ½	4.20	88 ½	4.01	96 ¾	4.00	90 ½	3.88	
	12	3.59	3.27	4.96	91	4.13	88 ½	4.01	96 ¾	4.00	90 ½	3.88
	19	3.64	3.33	4.91	90	4.16	88 ¾	3.98	96 ¾	3.98	90 ½	3.88
	26	3.67	3.22	4.86	90	4.16	88 ¾	3.98	96 ¾	3.98	90 ½	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52-55 IN THE "FINANCIAL

DECEMBER 1956

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
99 11⁄16	2.53	99 11⁄16	2.56	109 1⁄8	2.68	97 3⁄8	3.18	95 1⁄2	3.33	24 Nov.—1954
97 1⁄16	2.55	98 3⁄8	2.58	110 1⁄16	2.67	96 1⁄16	3.35	92 1⁄8	3.50	29 Dec.
98 3⁄8	2.65	97 1⁄8	2.67	108 1⁄8	2.78	94 3⁄8	3.51	91 3⁄8	3.59	26 Jan.—1955
97 1⁄4	2.74	96 3⁄8	2.77	106 1⁄8	2.89	91 3⁄8	3.75	88 1⁄16	3.81	23 Feb.
97 3⁄8	2.72	96 1⁄8	2.73	106 1⁄8	2.85	91 1⁄8	3.75	88 3⁄8	3.82	30 Mar.
96 3⁄8	2.78	96 1⁄8	2.77	106 1⁄16	2.86	89 3⁄8	3.96	85 3⁄8	4.03	27 Apr.
97 3⁄8	2.74	96 3⁄8	2.74	106 1⁄2	2.85	86 11⁄16	4.28	83 11⁄16	4.19	25 May
96 3⁄8	2.84	95 1⁄2	2.81	106 1⁄2	2.89	85 1⁄2	4.40	82 11⁄16	4.30	29 June
95 3⁄8	2.93	94 3⁄8	2.94	104 7⁄8	2.96	83 3⁄8	4.65	80 3⁄8	4.51	27 July
95 1⁄16	2.92	94 11⁄16	2.90	104 1⁄2	2.99	79 1⁄2	5.14	76 1⁄2	4.85	31 Aug.
96 1⁄8	2.86	95 1⁄8	2.85	104 1⁄2	2.96	81 1⁄2	4.85	78 1⁄8	4.71	28 Sept.
96 7⁄16	2.78	95 3⁄8	2.81	105 1⁄2	2.90	84 1⁄8	4.60	80 3⁄8	4.48	26 Oct.
96 3⁄8	2.83	94 3⁄8	2.89	105 1⁄2	2.93	82 11⁄16	4.74	79 1⁄8	4.64	30 Nov.
95 1⁄8	2.89	94 11⁄16	2.89	105 5⁄8	2.94	82 3⁄8	4.85	78 1⁄2	4.69	28 Dec.
96 1⁄2	2.83	95 1⁄2	2.82	105 1⁄2	2.90	80 11⁄16	5.04	77 1⁄8	4.83	25 Jan.—1956
96 3⁄8	2.83	95 3⁄8	2.83	105 11⁄16	2.90	80 1⁄2	5.06	76 1⁄2	4.85	29 Feb.
94 3⁄8	3.00	93 11⁄16	2.96	104 3⁄8	3.00	79 3⁄8	5.23	75 3⁄8	5.03	28 Mar.
93 3⁄8	3.10	92 3⁄8	3.06	102 1⁄2	3.12	80 11⁄16	5.08	75 11⁄16	4.96	25 Apr.
95 11⁄16	2.90	95 1⁄2	2.86	104 1⁄16	2.98	79 1⁄8	5.27	74 1⁄2	5.07	30 May
95 1⁄8	2.96	94 1⁄8	2.92	104 1⁄2	2.99	77 11⁄16	5.45	73 3⁄8	5.24	27 June
93 3⁄8	3.09	93 3⁄8	3.03	102 1⁄16	3.12	77 3⁄8	5.43	72 1⁄16	5.36	25 July
91 11⁄16	3.35	90 11⁄16	3.22	100 3⁄8	3.25	79 1⁄2	5.28	74 1⁄2	5.14	29 Aug.
92 1⁄16	3.27	91 11⁄16	3.15	100 1⁄8	3.24	77 11⁄16	5.51	72 3⁄8	5.37	26 Sept.
91 11⁄16	3.34	90 3⁄8	3.24	99 3⁄8	3.30	78 1⁄2	5.37	72 1⁄2	5.35	31 Oct.
90 3⁄8	3.42	89 3⁄8	3.34	98 1⁄2	3.35	77 1⁄2	5.49	71 1⁄2	5.47	28 Nov.
90 11⁄16	3.48	88 1⁄16	3.44	97 1⁄2	3.39	78 11⁄16	5.43	72 11⁄16	5.36	26 Dec.
94 1⁄16	3.05	93 11⁄16	3.00	103 1⁄16	3.06	77 11⁄16	5.41	72 3⁄8	5.34	Weekly
93 3⁄8	3.09	93 3⁄8	3.03	102 1⁄16	3.12	77 3⁄8	5.43	72 1⁄16	5.36	18 July—1956
93 1⁄2	3.14	92 3⁄8	3.06	101 11⁄16	3.13	77 1⁄2	5.51	71 1⁄2	5.42	1 Aug.
93 1⁄4	3.17	92 1⁄2	3.09	101 1⁄16	3.15	77 1⁄16	5.53	71 3⁄8	5.34	8
92 3⁄8	3.21	92 1⁄16	3.12	100 11⁄16	3.19	77 1⁄8	5.54	72 11⁄16	5.28	15
91 11⁄16	3.30	91 1⁄2	3.20	100 1⁄8	3.25	78 1⁄2	5.33	74 1⁄16	5.16	22
91 3⁄8	3.35	90 11⁄16	3.22	100 3⁄8	3.25	79 1⁄2	5.28	74 1⁄2	5.14	29
91 1⁄2	3.35	90 11⁄16	3.22	99 11⁄16	3.27	78 1⁄16	5.43	73 1⁄2	5.25	5 Sept.
91 11⁄16	3.33	91 3⁄8	3.21	99 1⁄2	3.28	77 3⁄8	5.48	72 11⁄16	5.33	12
92 1⁄2	3.27	91 3⁄8	3.16	99 3⁄8	3.26	77 11⁄16	5.51	72 3⁄8	5.37	19
92 1⁄16	3.27	91 11⁄16	3.15	100 1⁄2	3.24	77 11⁄16	5.51	72 3⁄8	5.37	26
92 1⁄8	3.24	91 3⁄8	3.14	100 11⁄16	3.22	77 11⁄16	5.45	72 3⁄8	5.30	3 Oct.
92 3⁄16	3.24	91 11⁄16	3.15	100 1⁄16	3.22	78 3⁄8	5.44	73 3⁄8	5.27	10
92 1⁄8	3.22	91 1⁄2	3.14	100 1⁄4	3.23	78 11⁄16	5.37	73 3⁄8	5.26	17
91 3⁄8	3.31	91 1⁄8	3.22	99 1⁄2	3.29	79 1⁄8	5.32	73 1⁄16	5.27	24
91 11⁄16	3.34	90 3⁄8	3.24	99 1⁄16	3.30	78 1⁄2	5.37	72 1⁄8	5.35	31
91 11⁄16	3.38	90 1⁄8	3.27	98 7⁄8	3.31	78 11⁄16	5.34	72 1⁄16	5.33	7 Nov.
91 11⁄16	3.34	90 3⁄8	3.25	99 1⁄8	3.30	78 1⁄8	5.46	72 1⁄8	5.39	14
91 1⁄8	3.37	90 1⁄16	3.28	99 1⁄8	3.31	77 11⁄16	5.47	71 1⁄16	5.44	21
90 3⁄8	3.42	89 3⁄8	3.34	98 1⁄2	3.35	77 1⁄8	5.49	71 1⁄2	5.47	28
91 7⁄16	3.40	89 11⁄16	3.34	98 1⁄16	3.35	77 11⁄16	5.53	71 11⁄16	5.47	5 Dec.
91 3⁄8	3.39	89 3⁄8	3.35	98 1⁄16	3.34	77 3⁄8	5.49	71 3⁄8	5.42	12
90 3⁄8	3.49	88 3⁄8	3.45	97 3⁄8	3.39	77 3⁄8	5.49	71 3⁄8	5.41	19
90 11⁄16	3.48	88 1⁄16	3.44	97 1⁄2	3.39	78 3⁄8	5.43	72 3⁄8	5.36	26

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,787 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS¹

Bank of Canada

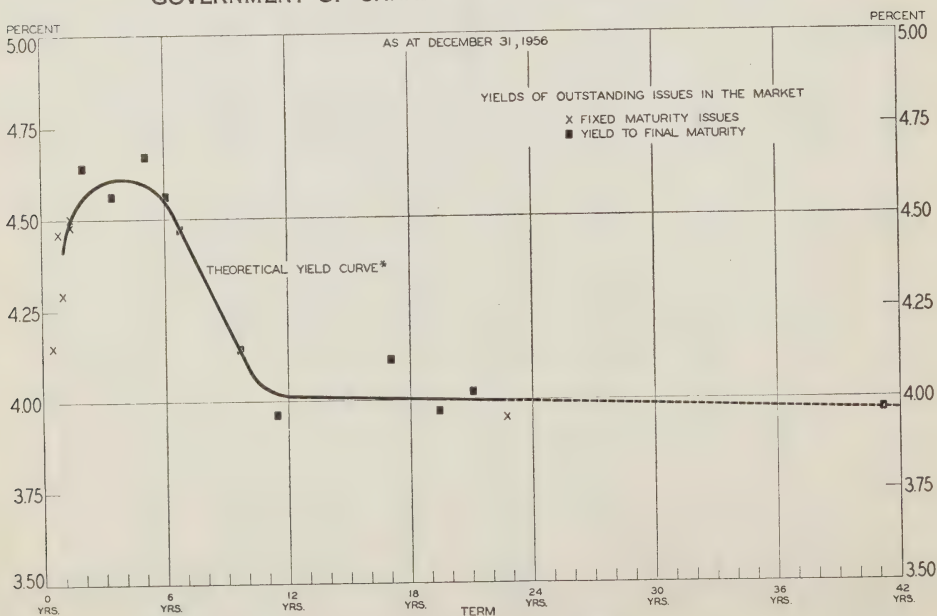
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.79	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38-39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES¹

Bank of Canada

Canadian cents per unit

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1951	107 $\frac{5}{16}$	101 $\frac{3}{16}$	101 $\frac{1}{16}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{3}{8}$	281 $\frac{3}{8}$	294.68	294.71
1952	101 $\frac{1}{8}$	95 $\frac{5}{8}$	97 $\frac{3}{8}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{8}$	273.40	272.26
1953	99 $\frac{3}{8}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{8}$	272 $\frac{3}{8}$	273 $\frac{1}{8}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{8}$	96 $\frac{3}{8}$	97.32	97.65	278 $\frac{1}{16}$	269	269	273.39	274.19
1955	100 $\frac{1}{4}$	96 $\frac{1}{8}$	99 $\frac{3}{8}$	98.63	98.62	280 $\frac{1}{16}$	268 $\frac{1}{2}$	280 $\frac{3}{8}$	275.35	274.23
1956	99 $\frac{3}{8}$	95 $\frac{1}{8}$	95 $\frac{3}{8}$	98.41	98.64	280 $\frac{1}{8}$	266 $\frac{1}{16}$	267 $\frac{1}{8}$	275.16	274.13
1955—Sept.	99	98 $\frac{1}{8}$	99	98.78	98.77	275 $\frac{1}{8}$	274 $\frac{1}{2}$	275 $\frac{3}{8}$	275.22	278.76
Oct.	100	98 $\frac{1}{8}$	99 $\frac{1}{2}$	99.53	99.53	279 $\frac{1}{8}$	275 $\frac{1}{8}$	279 $\frac{1}{2}$	277.96	276.77
Nov.	100 $\frac{1}{4}$	99 $\frac{1}{8}$	100	99.94	99.96	280 $\frac{1}{8}$	278 $\frac{1}{8}$	280 $\frac{1}{4}$	280.04	278.79
Dec.	100 $\frac{3}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.95	99.99	280 $\frac{1}{16}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.15	279.07
1956—Jan.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{3}{8}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{8}$	280.35	279.38
Feb.	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99 $\frac{3}{8}$	99.91	99.94	280 $\frac{1}{16}$	280 $\frac{1}{16}$	280 $\frac{1}{8}$	280.43	279.00
Mar.	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99 $\frac{1}{8}$	99.87	99.91	280 $\frac{5}{8}$	279 $\frac{1}{8}$	280 $\frac{3}{8}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{8}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{8}$	279.93	278.31
May	99 $\frac{1}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{8}$	99.18	99.30	279 $\frac{1}{8}$	277 $\frac{1}{8}$	277 $\frac{1}{8}$	278.49	277.27
June	99 $\frac{1}{16}$	98	98 $\frac{3}{8}$	98.53	98.75	277 $\frac{1}{8}$	274	274 $\frac{1}{8}$	276.16	275.25
July	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.18	98.45	275 $\frac{3}{8}$	273 $\frac{1}{2}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{8}$	97 $\frac{3}{8}$	98 $\frac{3}{8}$	98.12	98.38	273 $\frac{1}{8}$	272 $\frac{1}{2}$	272 $\frac{3}{8}$	273.11	272.39
Sept.	98 $\frac{1}{8}$	97 $\frac{1}{8}$	97 $\frac{1}{8}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{8}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{8}$	97 $\frac{1}{2}$	97.32	97.69	271 $\frac{1}{2}$	268 $\frac{3}{8}$	270 $\frac{1}{2}$	271.06	270.54
Nov.	97 $\frac{1}{8}$	95 $\frac{3}{8}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	268.36	267.56
Dec.	96 $\frac{1}{8}$	95 $\frac{3}{8}$	95 $\frac{3}{8}$	96.05	96.66	268 $\frac{1}{8}$	266 $\frac{1}{8}$	267 $\frac{1}{8}$	267.54	266.62

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

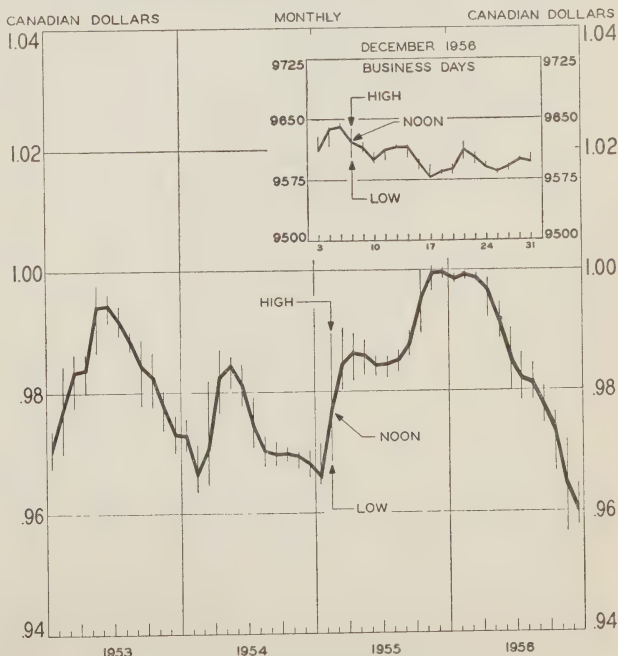
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS¹

\$ mm. U.S.		Dept. of Finance		
End of Period	GOLD	U.S. DOLLARS	TOTAL	
1951	841.7	936.9	1,778.6	
1952	885.0	975.2	1,860.2	
1953	986.1	832.4	1,818.5	
1954	1,072.7	869.9	1,942.6	
1955	1,133.9	766.9	1,900.8	
1956	1,103.3	832.9	1,936.2	
1955—May	1,103.8	780.2	1,884.0	
June	1,105.6	824.8	1,930.4	
July	1,116.2	822.1	1,938.3	
Aug.	1,127.3	807.4	1,934.7	
Sept.	1,131.8	804.9	1,936.7	
Oct.	1,140.8	755.4	1,896.2	
Nov.	1,143.4	746.5	1,889.9	
Dec.	1,133.9	766.9	1,900.8	
1956—Jan.	1,129.5	749.4	1,878.9	
Feb.	1,122.2	755.5	1,877.7	
Mar.	1,120.1	751.3	1,871.4	
Apr.	1,106.1	759.0	1,865.1	
May	1,100.4	785.0	1,885.4	
June	1,100.6	798.9	1,899.5	
July	1,104.8	788.5	1,893.3	
Aug.	1,105.9	777.8	1,883.7	
Sept.	1,105.5	798.0	1,903.5	
Oct.	1,109.8	803.2	1,913.0	
Nov.	1,114.2†	818.4	1,932.6	
Dec.	1,103.3	832.9	1,936.2	

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

† Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60-61 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts 1, 2	INSTALMENT CREDIT			Cash Personal Loans 5	Total of Selected Items
		Retail Dealers 1, 3	Finance & Loan Companies 4	Total		
1951 — Dec. 31	283	123	186	309	381	973
1952 — Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953 — Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954 — Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955 — Mar. 31	301	304	496	800	675	1,776
June 30	317	314	559	873	743	1,933
Sept. 30	330	334	610	944	779	2,053
Dec. 31	374	377	601	978	830	2,182
1956 — Mar. 31	331	362	596	958	849	2,138
June 30	338	365	704	1,069	892	2,299
Sept. 30*	345	376	776	1,152	898	2,395

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

NOTE: FOR DATA BACK TO 1948 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)					Total Utilities	Golds	Base Metals
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials						
					Total	Pulp & Paper	Oils				
1954—Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8	
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0	
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7	
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2	
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3	
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3	
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6	
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8	
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0	
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0	
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8	
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0	
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0	
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2	
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2	
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0	
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1	
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8	
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2	
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7	
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5	
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1	
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5	
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9	
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2	
Oct.	118.3	94.1	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3	
Nov.	103.6	81.4†	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2	
Dec.		78.8*		267.8	281.7	998.9	244.8	203.6	68.9	267.8	

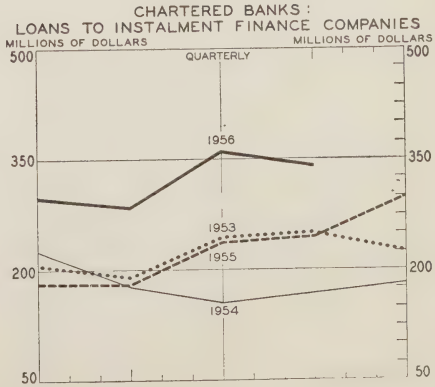
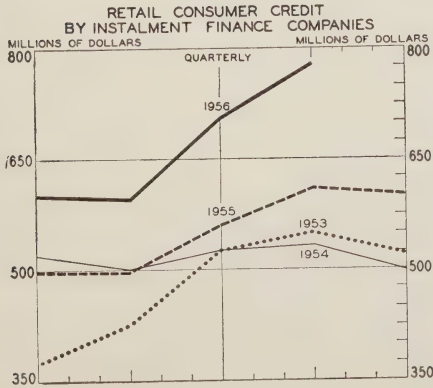
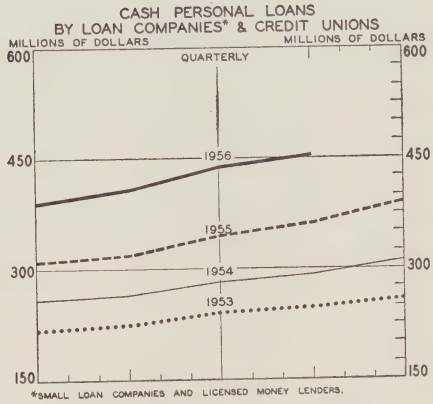
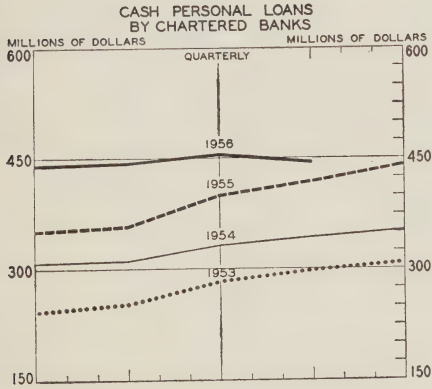
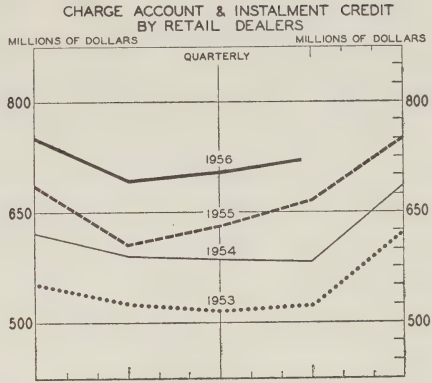
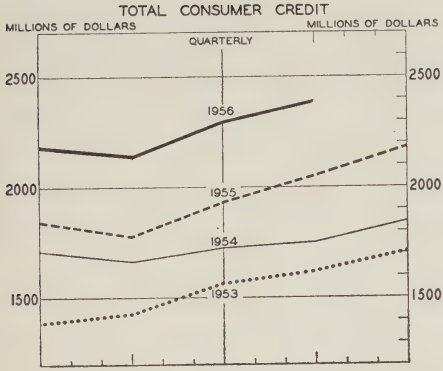
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.

2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

† Revised.

* Preliminary.

CONSUMER CREDIT OUTSTANDING
ESTIMATES OF SELECTED ITEMS



PROVINCIAL GOVERNMENTS: CURRENT REVENUE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 ★★
FROM THE PUBLIC									
Taxes on Income of Individuals.....	5.2	11.8	16.3	0.3	—	—	25.2 ²	30.2 ²	28.5 ²
Taxes on Corporation Profits.....	3.2	8.7	29.0	0.1	65.5	49.8	49.3	55.3	54.5
Other Corporation Taxes.....	16.0	21.1	25.3	0.3	13.8	16.3	16.0	18.0	17.6
Revenue from Public Domain.....	12.8	25.5	29.8	40.3	161.9	202.3	193.2	262.5	222.9
Succession Duties.....	12.8	36.7	22.2	25.2	32.7	31.1	40.7	69.6	38.0
Liquor Revenue (Net).....	16.4	29.9	37.4	100.1	157.2	156.9	158.2	167.1	161.2
Tobacco Tax.....	—	—	2.0	5.6	11.4	14.0	13.7	15.0	14.9
Amusement Taxes.....	3.2	2.8	2.7	6.6	21.4	23.1	22.4	20.7	18.5
Gasoline Taxes.....	26.2	38.8	56.6	58.1	196.9	219.8	235.8	258.8	266.0
Motor Vehicle Licences.....	20.6	26.5	29.6	31.8	81.3	88.6	94.7	111.9	115.5
Taxes on Real Property ³	5.5	5.5	5.6	7.1	7.0	5.4	6.3	6.3	6.2
Retail Sales Taxes.....	—	1.9	11.8	20.8	101.0	108.3	128.6	149.4	145.6
Miscellaneous Taxes ⁴	2.6	2.9	2.9	5.7	33.2	33.0	22.9	25.9	22.1
Other Revenue ⁵	9.9	10.9	10.8	15.7	38.5	43.5	48.8	52.6	53.8
TOTAL FROM THE PUBLIC.....	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1243.2	1165.3
FROM THE GOVERNMENT OF CANADA⁶									
Subsidies.....	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.2
Interim Grants.....	1.6	8.1	6.1	—	5.7	4.8	4.0	3.1	2.3
Transfers under Tax Agreements.....	—	—	—	83.3	297.4	308.8	327.1	319.9	349.7
Gasoline Tax Guarantees.....	—	—	—	3.5	—	—	—	—	—
Share of Income Tax, Certain Public Utilities.....	—	—	—	—	4.4	6.8	7.3	6.9	4.2
TOTAL FROM GOVERNMENT OF CANADA⁶.....	15.3	21.8	19.8	101.2	327.5	340.5	358.6	350.1	376.4
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7
PROVINCIAL DISTRIBUTION⁷									
Newfoundland.....	—	—	—	—	31.7	31.7	32.8	33.6	35.3
Prince Edward Island.....	1.2	1.6	1.7	2.5	7.3	7.6	8.1	7.9	8.3
Nova Scotia.....	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.0	57.8
New Brunswick.....	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.6	53.5
Quebec.....	31.0	57.2	80.0 ⁸	114.6	283.6	298.2	338.2	411.5	374.8
Ontario.....	52.0	87.1	103.2	132.9	363.4	370.0	398.0	411.2	419.5
Manitoba.....	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.0	64.5
Saskatchewan.....	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.8	102.8
Alberta ⁹	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.6	199.0
British Columbia.....	19.2	30.6	35.5	46.1	184.3	185.3	198.9	229.2	226.2
TOTAL CURRENT REVENUE.....	149.7	244.8	301.8	419.4	1249.2	1332.7	1414.4	1593.4	1541.7

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.

5. Includes licenses, permits and fees (ex. Motor Vehicles).

6. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra

expenditure item "Less Interest Revenue Received".

7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.

8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.

9. Alberta revenue figures for the years 1937-1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE¹

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 ★★
EDUCATION.....	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.7	331.9
PUBLIC WELFARE (Ex. Relief)									
Old Age Pensions ²	3.3	9.7	10.5	18.7	27.4	28.7	32.8	34.1	37.3
Health and Hospital Care ³	18.1	23.8	28.1	41.1	182.4	196.9	220.4	233.4	245.4
Other.....	6.2	11.1	13.6	19.4	55.4	62.5	71.2	80.8	80.5
TOTAL PUBLIC WELFARE (EX. RELIEF).....	27.6	44.6	52.2	79.2	265.2	288.1	324.4	348.3	363.3
HIGHWAYS & OTHER AIDS TO TRANSPORT.....	18.6	28.0	33.1	55.9	182.1	231.5	243.9	287.9	319.4
PUBLIC DOMAIN.....	8.7	14.3	16.1	22.1	63.1	67.5†	67.6	77.7	84.8
AGRICULTURE.....	7.0	6.9	7.8	13.6	27.2	27.8	28.5	35.1	35.0
ADMINISTRATION OF JUSTICE.....	11.2	13.6	14.5	17.2	45.3	51.6	55.1	56.2	65.4
GENERAL GOVERNMENT ⁴	10.0	13.8	15.6	19.8	52.1	56.8	62.7	70.2	74.5
LEGISLATION.....	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.3	4.6
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	73.7	73.8	84.3	77.0	88.8	94.7	102.0	103.0	99.4
Less: Interest Revenue Received ⁶	25.4	22.7	24.5	25.7	38.9	46.3	49.1	50.5	44.7
NET DEBT SERVICE.....	48.3	51.1	59.8	51.3	50.0	48.4	52.9	52.5	54.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.3
OTHER.....	1.2	3.4	4.7	4.2	29.0	33.7†	33.7	38.8	30.9
SUB-TOTAL (Ex. Relief).....	162.5	215.2	246.8	342.5	953.8	1062.3†	1173.4	1330.7	1404.8
RELIEF ⁷	36.1	60.5	18.5	3.8	10.8	11.9	15.2	17.0	16.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2†	1188.6	1347.7	1421.0
PROVINCIAL DISTRIBUTION⁸									
Newfoundland.....	-	-	-	-	25.6	29.0†	31.5	34.7	36.1
Prince Edward Island.....	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.1	7.2
Nova Scotia.....	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.9	52.3
New Brunswick.....	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	49.1
Quebec.....	42.9	66.2	69.5 ⁹	93.3	239.3	246.6	284.6	317.2	300.0
Ontario.....	65.7	85.1	89.7	123.4	304.8	347.6 ¹¹	385.2 ¹¹	431.7 ¹¹	460.6 ¹¹
Manitoba.....	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.3	56.8
Saskatchewan.....	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.4	85.9
Alberta ¹⁰	16.4	17.4	17.2	21.6	64.1	78.2	93.9	117.4	125.2
British Columbia.....	22.1	28.9	30.0	34.6	144.0	165.1	172.7	207.2	247.8 ¹²
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	198.6	275.7	265.3	346.3	964.6	1074.2†	1188.6	1347.7	1421.0

- Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 371.
- Includes Old Age Assistance payments (1952-56). Excludes pensions for the blind.
- Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952-56) and British Columbia (1952-56).
- Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to unpaid interest in Alberta for the years 1937-1950 inclusive. For the years 1937-1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the years 1946-1950 include the payments on interest adjustments deferred

- in accordance with the plan.
- Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.
- Includes relief expenditures whether or not capitalized.
- Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.
- See note 8 on page 371.
- See note 5.
- Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 20.0 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 37.0 in 1956. Also see note 1.
- Includes 60.3 capital expenditure of which 33.9 is to be financed out of accumulated surplus.

† Revised.
★ ★★ See notes on page 371.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 78-79 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	Annual Total*
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-33.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-81.5	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-17.3	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-136.7		
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	2.4	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	17.3	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-2.4	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	15.5		
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	10.1	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	14.4	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	26.8		
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	105.3	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	90.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	23.7	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	116.1		
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	1.7	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	-4.1	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	-3.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	1.1		
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	438.4		
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	18.9		
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	16.0		
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	449.4	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	496.1		
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	172.1		
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	11.3	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	22.8	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	73.6		
Funds From Canadian Insurance Operations*	1953	36.8	7.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	247.3	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	280.5	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	250.4		

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.

2. Includes guaranteed bonds.

3. Includes sale agreements.

4. Includes real estate for the production of income.

5. Includes gross mortgage loans.

* Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1956							118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1955—July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.							120.4	117.5	133.5	108.6	118.6	122.9

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family

incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and \$3,000 most common.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES ^{1,2}		AVERAGE HOURS WORKED ^{1,3}		AVERAGE HOURLY EARNINGS ^{1,3,4}		MONTHLY LABOUR INCOME ⁴			
	MANU- FACTURING	MINING	MANU- FACTURING	MINING	MANU- FACTURING	MINING	TOTAL ⁵	MANU- FACTURING	CON- STRUCTION	ALL OTHER ⁶
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0†	128.8*	41.1†	42.7	152.1	173.8†	1,268†	392	110	766†
Oct.	118.4*	126.7*	41.5	43.6	153.3	176.1	1,273	394	114	765

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

2. Coverage, including salaried and part-time workers at Oct. 1, 1956, was Manufacturing, 1,235,307; Mining, 113,289.

3. Include hourly rated wage earners only.

4. Gross earnings before deductions for taxes, unemployment insurance, etc.

5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

6. Includes all supplementary labour income. * Preliminary. † Revised.

NOTE: FOR THE YEARS 1952-1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION¹

"The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Thousands of Persons

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work ³		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio ⁴		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time ²	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5

- The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
- Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
- Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
- Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946-1955 SEE PAGES 84-85 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				1949 = 100			millions of dollars		
	Calendar Years									
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—May	11.3	7.0†	16.4	8.7†	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4	13.6	129.0	150.0†	136.9†			
July	11.1	7.4	15.9	9.7	128.9	150.3†	136.9†			
Aug.	9.0	7.4	14.0	10.7	128.9	150.6†	137.0†	425.7	64.4	490.1
Sept.	8.9	7.7	13.3	12.2	128.7	150.7†	137.0†			
Oct. *	7.8	10.7	11.8	18.5	128.7	150.9†	137.0†			
Nov. *					128.6	151.2	137.1			

- Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively.
- Based on a complete enumeration.
- In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of the total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available.
- Calendar year figures are the averages of 12 months.
- Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.
- Expenditures on work put in place. All figures to be revised.
- † Revised.
- * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955"

NEW PASSENGER AUTOMOBILE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. PASSENGER AUTOMOBILES		IMPORTS OF NEW PASSENGER AUTOMOBILES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	167.4	39.0	33.6	1.9	—	35.5	163.9	159.2	17.2	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	—	17.0	153.3	145.7	20.5	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	26.3	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	29.9	+14.9	1,906.9†
1951	281.6	39.6	14.1	25.7	—	39.8	281.8	275.7	29.6	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1†	34.7†	281.2†	292.1	42.8	-10.9†	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2†	359.2	40.8	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	40.6	-6.2	2,688.5
1955	377.6†	25.7	27.4	15.0	6.1	48.5	400.4†	387.0†	40.1†	+13.4†	2,935.4
Quarterly											
1953—III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	46.2	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	47.1	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	35.0	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	38.8	-4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	46.6	-31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	44.5	-0.7	*
1955—I	99.3†	4.4	6.4	2.5	0.7	9.6	104.5†	70.8	34.5	+33.7†	*
II	134.3†	11.7	6.2	6.1	2.0	14.3	136.9†	144.2	36.0	-7.3†	*
III	73.1†	5.6	8.0	3.9	1.6	13.6	81.1†	98.4	49.5†	-17.3†	*
IV	70.9†	4.0	6.8	2.4	1.8	11.0	77.9†	73.5	40.7	+4.4†	*
1956—I**	85.5	6.8	21.9	4.6	3.7	30.3	109.0†	76.7	36.8	+32.3	*
II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4†	152.4	41.2	—	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	55.9	-41.4	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A. origin.

4. Data on domestic sales financed include only financing through sales finance companies.

5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models).

Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

* Not available.

† Revised.

** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS¹*"Ward's Automotive Reports" and Dominion Bureau of Statistics*

Thousands of Units

	CDN. COMMERCIAL VEHICLES		IMPORTS OF NEW COMMERCIAL VEHICLES ³				Total Domestic Supply	DOMESTIC SALES		Apparent Change in Stocks ⁵	Total Registrations (New and Used)
	Production	Less: Exports ²	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% Financed ⁴		
Annual Totals											
1947	92.6	27.6	7.1	0.2	—	7.3	72.3	71.1	27.2	+1.2	439.7
1948	95.8	23.4†	1.5	2.1	—	3.6	76.0†	75.6	29.0	+0.4†	504.2
1949	98.0	13.3	1.2	2.2	—	3.4	88.1	84.0	33.7	+4.1	578.3
1950	105.4	9.2	1.6	5.2	—	6.8	103.0	104.8	36.5	-1.8	649.7
1951	133.2	27.2	3.4	2.3	—	5.7	111.7	110.0	40.5	+1.7	731.6
1952	149.1	37.7	3.2	1.1	—	4.3	115.7	108.7	43.9	+7.0	817.3
1953	117.3†	19.8	4.1	0.9	0.3	5.3	102.8†	103.4	41.2	-0.6†	876.7
1954	66.4†	10.2†	4.1	0.3	0.5	4.9	61.1†	72.1	38.9	-11.0†	918.5
1955	75.1†	9.4	7.7	0.4	1.3†	9.4†	75.1†	78.7	36.6†	-3.6†	977.1†
Quarterly											
1953—III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	45.4	-4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	43.8	-4.9	*
1954—I	26.0†	4.1†	0.9	—	0.1	1.0	22.9†	19.4	35.5	+3.5†	*
II	21.3†	3.0	1.2	0.1	0.1	1.4	19.7†	22.9	38.9	-3.2†	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	40.9	-8.1	*
IV	9.6	1.2†	1.3	0.1	0.1	1.5	9.9†	13.0	41.1	-3.1†	*
1955—I	13.3†	1.8	1.3	0.1	0.2	1.6	13.1†	12.5	33.3	+0.6†	*
II	33.8†	4.7	1.9	0.2	0.4	2.4	31.5†	25.7	33.8	+5.8†	*
III	17.7†	1.8	2.4	0.1	0.3	2.8†	18.7	22.9	40.4†	-4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	38.1	-5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	31.2	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	39.2†	29.7	34.5	+9.5†	*
III**	20.9	2.3	2.8	0.1	0.3	3.2	21.9	25.1	39.6	-3.3	*

1. Includes Newfoundland commencing in 1949.

2. Manufacturers' shipments for export.

3. Less re-exports, assumed to be entirely of other than U.S.A. origin.

4. Data on domestic sales financed include only financing through sales finance companies.

5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.

† Revised.

* Not available.

** Preliminary.

CORPORATION PRO

Dominion Bureau

Millions of Dollars

	1952				1953				1954	
	I	II	III	IV	I	II	III	IV	I	II
Foods and Beverages.....	23	57	49	48	36	50	61	51	36	48
Rubber Products.....	4	4	7	6	5	7	6	5	4	4
Textile Products.....	7	7	11	12	14	7	7	3	6	6
Wood and Paper Products.....	85	76	72	87	76	99	89	89	71	98
Iron and Steel Products.....	89	122	98	93	96	113	80	58	68	75
Non-Ferrous Metal Products.....	17	17	15	17	12	16	15	12	7	11
Electrical Apparatus and Supplies.....	15	20	15	25	24	26	17	18	16	14
Non-Metallic Mineral Products.....	8	21	22	11	11	21	19	10	7	18
Products of Petroleum and Coal.....	22	26	31	23	22	22	38	29	29	27
Chemical Products.....	22	24	25	24	22	24	21	14	16	21
Other Manufacturing Industries ²	12	13	15	13	13	12	13	12	11	14
TOTAL MANUFACTURING.....	304	387	360	359	331	397	366	301	271	336
Mining, Quarrying and Oil Wells.....	75	65	55	49	52	54	47	43	37	51
Transportation, Storage and Communication.....	38	54	70	42	36	52	58	40	24	32
Public Utility Operation.....	16	12	11	13	17	14	10	13	14	13
Wholesale Trade.....	43	68	69	56	34	58	55	37	28	42
Retail Trade.....	28	56	49	51	30	53	38	35	24	42
Finance, Insurance and Real Estate.....	58	58	50	46	71	63	48	55	92	79
Service.....	13	16	15	11	15	15	16	12	14	15
Other Non-Manufacturing Industries ³	6	15	31	21	17	33	39	15	15	31
Total All Industries.....	581	731	710	648	603	739	677	551	519	641

PROFITS AND RELATED

Net Earnings.....	781	954	935	905	834	997	934	848	795	949
Less: Depreciation.....	200	223	225	257	231	258	257	297	276	308
Profits Before Taxes.....	581	731	710	648	603	739	677	551	519	641
Less: Income Tax Liabilities.....	296	376	370	336	285	351	319	260	252	304
Profits After Taxes^{5,6}.....	285	355	340	312	318	388	358	291	267	337

AFTER TAXES

	BY INDUSTRY							
	1954		1955*				1956*	
	IV	I	II	III	IV	I	II	III
Foods and Beverages.....	26	16	28	33	30	19	29	34
Rubber Products.....	2	3	3	4	4	3	6	4
Textile Products.....	3	7	7	7	9	9	8	7
Wood and Paper Products.....	51	46	64	65	65	58	75	67
Iron and Steel Products.....	17	26	47	42	43	44	62	46
Non-Ferrous Metal Products.....	2	4	6	8	7	6	8	9
Electrical Apparatus and Supplies.....	8	8	7	12	13	9	10	10
Non-Metallic Mineral Products.....	5	5	13	15	10	7	16	14
Products of Petroleum and Coal.....	13	17	15	21	23	22	19	24
Chemical Products.....	9	11	15	14	11	14	18	14
Other Manufacturing Industries ²	6	8	9	8	8	8	9	8
TOTAL MANUFACTURING.....	142	151	214	229	223	199	260	237
Mining, Quarrying and Oil Wells.....	38	44	48	57	63	62	59	67
Transportation, Storage and Communication.....	20	14	26	33	28	20	37	44
Public Utility Operation.....	7	10	8	5	7	12	10	7
Wholesale Trade.....	19	16	27	31	28	26	36	40
Retail Trade.....	22	13	26	27	34	14	29	32
Finance, Insurance and Real Estate.....	35	35	39	35	31	37	37	44
Service.....	5	5	7	8	6	6	8	9
Other Non-Manufacturing Industries ³	9	10	20	26	12	16	25	26
Total All Industries.....	297	298	415	451	432	392	501	506

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.

2. Includes Tobacco, Leather and miscellaneous manufacturing industries.

3. Includes Agriculture, Forestry, Fishing and Construction.

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Third Quarter 1956".

5. Depletion charges have not been deducted from profits.

6. Canadian dividends received are not included in profits.

* Subject to further revision.

NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGES 79-80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1953 AND 1954 SEE PAGES 269-270 IN THE SEPTEMBER 1956 STATISTICAL SUMMARY.

TS: QUARTERLY¹

of Statistics

Millions of Dollars

BEFORE TAXES

BY INDUSTRY

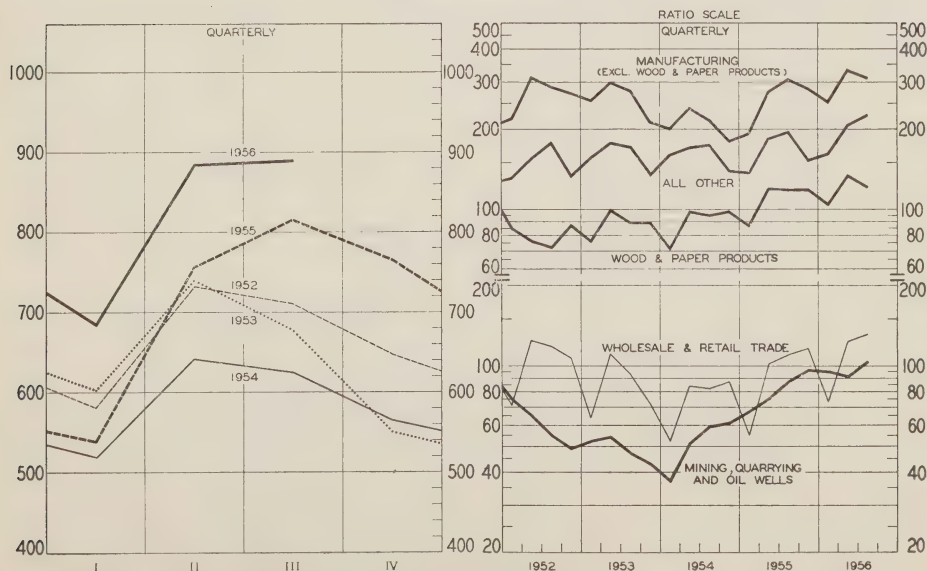
II	IV	1955*				1956*			ANNUAL TOTALS					
		I	II	III	IV	I	II	III	1950	1951	1952	1953	1954	1955
56	52	32	51	64	57	35	54	64	163	161	177	198	192	204
4	4	5	6	8	7	5	10	7	21	26	21	23	16	26
5	6	10	10	10	13	15	13	10	99	53	37	31	23	43
95	98	87	119	118	118	104	133	121	381	473	320	353	362	442
42	34	48	88	78	75	79	112	84	347	386	402	347	219	289
9	3	7	12	14	12	11	14	17	72	72	66	55	30	45
14	15	15	14	21	25	17	19	18	68	70	75	85	59	75
21	10	10	25	29	18	13	29	26	50	56	62	61	56	82
32	27	31	27	40	42	40	35	44	65	79	102	111	115	140
20	17	20	27	26	20	23	30	25	91	107	95	81	74	93
13	12	14	16	15	14	14	15	14	41	42	53	50	50	59
11	278	279	395	423	401	356	464	430	1,398	1,525	1,410	1,395	1,196	1,498
59	61	67	75	87	96	95	91	103	274	346	244	196	208	325
42	39	28	47	59	50	35	63	76	125	199	204	186	137	184
10	13	18	14	10	13	21	17	12	44	46	52	54	50	55
45	41	31	51	59	54	46	67	72	220	250	236	184	156	195
37	46	24	51	51	62	27	56	59	186	160	184	156	149	188
69	61	64	74	64	55	66	67	75	151	166	212	237	301	257
13	9	9	13	15	11	11	15	17	37	43	55	58	51	48
39	17	18	35	46	23	28	44	45	71	65	73	104	102	122
25	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872

TA: ALL INDUSTRIES⁴

36	908	832	1,081	1,161	1,131	1,009	1,245	1,280	3,188	3,606	3,575	3,613	3,588	4,205
11	343	294	326	347	366	324	361	391	682	806	905	1,043	1,238	1,333
25	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872
90	268	240	340	363	333	293	383	383	981	1,429	1,378	1,215	1,114	1,276
35	297	298	415	451	432	392	501	506	1,525	1,371	1,292	1,355	1,236	1,596

CORPORATION PROFITS: BEFORE TAXES

MILLIONS OF DOLLARS



VOLUME OF INDUSTRIAL PRODUCTION INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	260.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3	234.4	286.6	244.1	353.0	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9	303.3	260.1	370.8	295.3
July	285.5†	283.9	286.1†	240.2†	358.0	282.7
Aug.	288.8†	295.2	287.4†	252.5†	342.1†	289.1
Sept.	298.9*	309.6*	296.4*	260.4*	352.6*	300.6
Oct.	300.0*	305.1*	296.9*	257.1*	359.1*	319.5

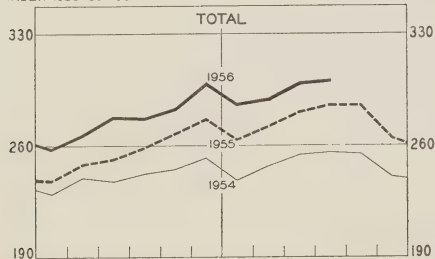
† Revised.

* Preliminary.

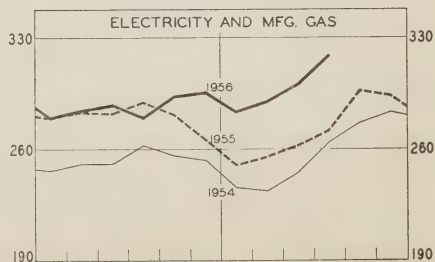
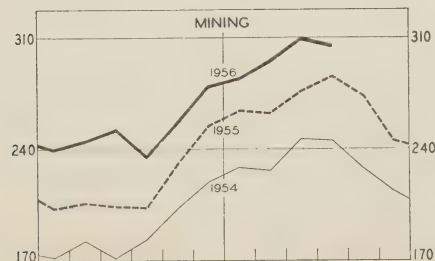
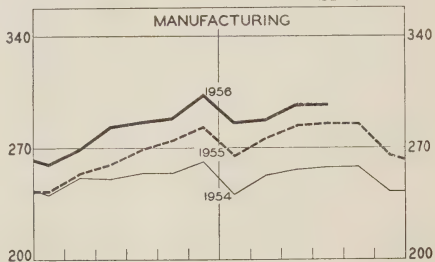
NOTE: For the years 1952-1955 see page 82 in the "Financial Supplement 1955".

INDEXES OF INDUSTRIAL PRODUCTION NOT SEASONALLY ADJUSTED

INDEX 1935-39=100



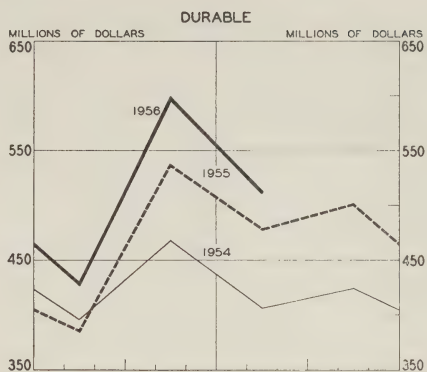
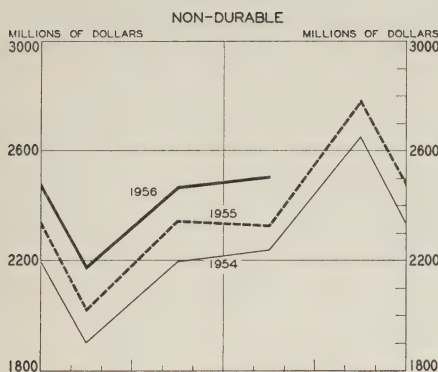
INDEX 1935-39=100



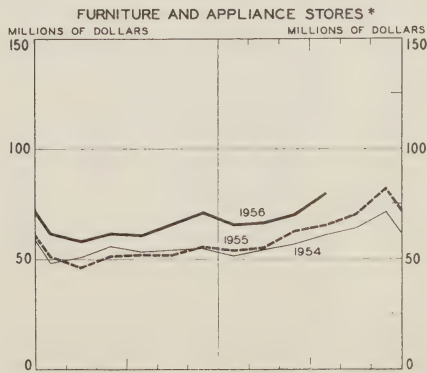
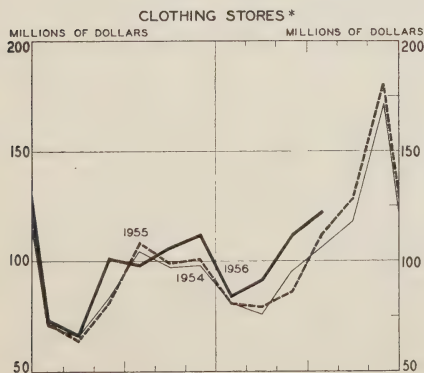
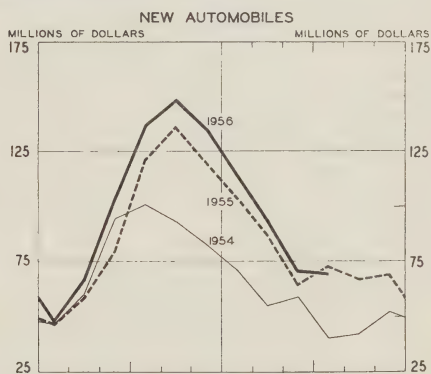
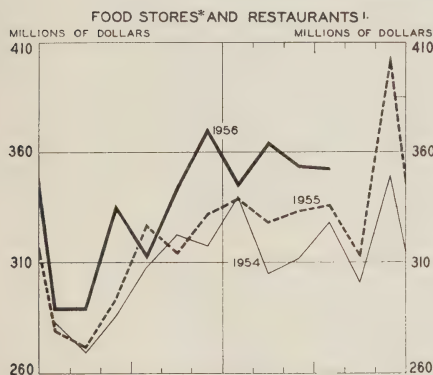
CONSUMER EXPENDITURE ON GOODS

Dominion Bureau of Statistics

QUARTERLY ESTIMATES



TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS*



* While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NATIONAL ACCOUNTS:

DATA NOT SEASONALLY

Dominion Bureau

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1953	1954	1955	1956*	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Military pay and allowances.....	70	83	93	93	77	92	100
Investment income.....	885	848	878	1,090	1,019	952	1,137
Net income of unincorporated business: farm ²	19	61	-7	-6	113	147	197
other ³	345	324	341	370	448	425	455
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,172	4,274	4,808	4,561	4,564	5,039
Indirect taxes less subsidies.....	690	724	751	843	733	739	793
Depreciation and similar business costs ⁴	547	621	662	729	600	673	713
Residual error of estimate.....	-6	-77	+6	-8	-75	-85	-33
G.N.P. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512
G.N.P. less accrued net income of farm operators.....	5,326	5,379	5,700	6,378	5,706	5,744	6,315
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,461	3,547	3,760	4,033	3,792	3,965	4,270
Government expenditure on goods and services: non-defence ⁵	587	611	722	813	482	517	558
defence ⁶	590	528	520	490	401	360	390
Gross domestic investment ⁷ : housing ⁸	190	206	254	281	273	283	374
non-residential construction.....	311	332	327	426	412	410	419
machinery and equipment.....	522	460	417	566	592	544	568
change in inventories: business ⁹	+104	+99	+152	+367	+221	-3	+87
other ⁹	-245	-236	-285	-274	-232	-100	-13
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,344	1,399	1,278	1,437
GROSS AVAILABLE SUPPLY.....	6,674	6,637	7,084	8,046	7,340	7,254	8,090
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,682	1,597	1,448	1,612
Residual error of estimate.....	+6	+77	-6	+8	+76	+85	+34
G.N.E. AT MARKET PRICES.....	5,345	5,440	5,693	6,372	5,819	5,891	6,512
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,964	3,006	3,162	3,383	3,256	3,356	3,625
Government expenditure on goods and services ^{5, 6}	941	874	929	932	696	659	692
Gross domestic investment ⁷ : housing ⁸	150	162	196	208	215	222	287
non-residential construction.....	233	244	242	292	312	310	310
machinery and equipment.....	440	381	343	433	495	446	468
change in inventories: business.....	+98	+114	+104	+235	+181	+3	+72
other.....	-267	-270	-329	-321	-271	-145	-81
Exports of goods and services ^{10, 11}	1,019	992	1,087	1,146	1,254	1,153	1,248
GROSS AVAILABLE SUPPLY.....	5,578	5,503	5,734	6,308	6,138	6,004	6,621
Less: Imports of goods and services ¹¹	1,220	1,162	1,247	1,443	1,443	1,305	1,441
Residual error of estimate.....	+5	+63	-5	+6	+63	+69	+27
G.N.E. AT MARKET PRICES.....	4,363	4,404	4,482	4,871	4,758	4,768	5,207
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	110	97	98	103
Military pay and allowances.....	70	83	93	93	77	92	100
Net income of unincorporated business ¹³	344	390	313	366	598	581	669
Interest, dividends and net rental income of persons ¹⁴	385	403	453	487	426	461	491
Transfer payments to persons ¹⁵	436	488	549	540	358	399	429
PERSONAL INCOME.....	3,935	4,125	4,277	4,637	4,266	4,383	4,736
Less: Personal direct taxes ¹⁶	358	338	359	397	415	391	376
PERSONAL DISPOSABLE INCOME.....	3,577	3,787	3,918	4,240	3,851	3,992	4,360
Expenditure on goods: non-durables.....	1,872	1,902	2,019	2,175	2,105	2,197	2,343
durables.....	424	396	385	428	495	468	537
Expenditure on services (including net expenditures abroad).....	1,165	1,249	1,356	1,430	1,192	1,300	1,390
Personal saving: in farm inventories.....	-269	-192	-227	-237	-153	-67	-9
other.....	+385	+432	+385	+444	+212	+94	+99

QUARTERLY ¹												
JUSTED												
Statistics												
Millions of Dollars												
1956*	THIRD QUARTER				FOURTH QUARTER				YEARS			
	1953	1954	1955	1956*	1952	1953	1954	1955	1952	1953	1954	1955
510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
106	79	95	101	113	74	83	97	100	270	309	367	394
305	1,014	991	1,244	1,308	940	864	863	1,096	3,763	3,782	3,654	4,355
130	1,374	741	1,059	1,305	218	146	198	155	1,851	1,652	1,147	1,404
485	440	433	474	507	427	442	464	505	1,574	1,675	1,646	1,775
536	5,911	5,335	6,193	6,953	4,537	4,547	4,737	5,232	18,326	19,133	18,808	20,738
895	744	732	822	902	725	740	748	843	2,714	2,907	2,943	3,209
788	607	668	725	813	574	664	711	765	2,120	2,418	2,673	2,865
124	+25	-3	-21	-59	+35	+71	+58	+5	+95	+15	-107	-43
095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
965	5,913	5,991	6,660	7,304	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
550	3,666	3,887	4,142	4,453	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
631	738	797	858	954	687	674	766	844	2,445	2,481	2,691	2,982
394	452	399	413	448	498	464	440	433	1,800	1,907	1,727	1,756
423	302	334	427	419	237	296	343	421	786	1,061	1,166	1,476
578	523	486	534	764	420	460	431	495	1,554	1,706	1,659	1,775
759	520	434	525	677	448	439	403	507	1,916	2,073	1,841	2,017
264	+146	-97	+71	+79	-69	-76	-139	+7	-18	+395	-140	+317
186	+984	+479	+813	+956	-386	-311	-324	-324	+328	+196	-130	+191
625	1,478	1,400	1,581	1,716	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
038	8,809	8,119	9,364	10,466	7,382	7,508	7,774	8,617	28,750	30,331	29,784	33,155
067	1,496	1,389	1,666	1,916	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
124	-26	+2	+21	+59	-34	-71	-57	-5	-95	-15	+107	+44
095	7,287	6,732	7,719	8,609	5,871	6,022	6,254	6,845	23,255	24,473	24,317	26,769
827	3,113	3,268	3,516	3,705	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
699	934	912	937	975	958	881	912	923	3,462	3,452	3,357	3,481
311	236	260	323	307	190	231	266	316	635	832	910	1,122
397	396	369	390	518	324	346	327	352	1,223	1,287	1,250	1,294
581	429	359	426	513	384	361	332	391	1,626	1,725	1,518	1,628
-143	+90	-54	+13	+16	-50	-41	-123	-29	+82	+328	-60	+160
239	+1,197	+492	+1,045	+1,160	-416	-403	-283	-359	+401	+256	-206	+276
377	1,336	1,264	1,363	1,444	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
096	7,731	6,870	8,013	8,638	6,185	6,194	6,438	6,891	24,538	25,641	24,815	27,259
777	1,351	1,257	1,489	1,663	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
+97	-21	+2	+17	+46	-29	-59	-47	-4	-79	-12	+87	+35
416	6,359	5,615	6,541	7,021	4,807	4,852	5,057	5,343	19,585	20,332	19,844	21,573
510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
114	98	100	106	121	94	100	103	111	358	390	396	420
106	79	95	101	113	74	83	97	100	270	309	367	394
617	1,736	1,153	1,520	1,792	743	654	673	655	3,456	3,332	2,797	3,157
550	413	441	488	522	424	425	474	528	1,566	1,649	1,779	1,960
427	359	392	406	418	343	364	402	398	1,412	1,517	1,681	1,782
096	5,493	5,056	5,724	6,444	4,368	4,438	4,658	4,946	17,214	18,132	18,222	19,683
452	323	341	368	420	335	336	364	380	1,323	1,432	1,434	1,483
644	5,170	4,715	5,356	6,024	4,033	4,102	4,294	4,566	15,891	16,700	16,788	18,200
469	2,109	2,239	2,327	2,504	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
597	419	406	478	511	435	452	424	501	1,588	1,790	1,694	1,901
484	1,138	1,242	1,337	1,438	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
-178	+871	+462	+765	+929	-435	-399	-318	-318	+237	+50	-115	+211
-272	+633	+366	+449	+642	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

1. ANNUAL DATA BACK TO 1926 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNTS

SEASONALLY ADJUSTED

Dominion Bureau

Millions of Dollars

	1952	1953			
	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792
Military pay and allowances.....	296	280	308	316	332
Investment income.....	3,984	3,844	3,880	3,700	3,704
Net income of unincorporated business: farm ²	1,884	1,640	1,572	1,660	1,736
other ³	1,660	1,696	1,700	1,668	1,636
NET NATIONAL INCOME AT FACTOR COST.....	19,124	18,980	19,204	19,148	19,200
Indirect taxes less subsidies.....	2,796	2,880	2,952	2,928	2,868
Depreciation and similar business costs ⁴	2,192	2,296	2,380	2,440	2,556
Residual error of estimate.....	-84	-12	-204	+184	+92
G.N.P. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716
G.N.P. less accrued net income of farm operators.....	22,144	22,504	22,760	23,040	22,980
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	14,784	14,992	15,040	15,120	15,296
Government expenditure on goods and services ^{5, 6}	4,452	4,288	4,436	4,504	4,324
Gross domestic investment ⁷ : housing ⁸	892	1,000	1,056	1,080	1,108
non-residential construction.....	1,624	1,600	1,688	1,776	1,760
machinery and equipment.....	1,968	2,188	2,088	2,128	1,888
change in inventories: business ⁹	+320	+348	+500	+420	+312
other ⁹	+188	+232	-100	+112	+540
Exports of goods and services ^{10, 11}	5,580	5,292	5,512	5,636	5,160
GROSS AVAILABLE SUPPLY.....	29,808	29,940	30,220	30,776	30,388
Less: Imports of goods and services ¹¹	5,864	5,808	6,092	5,896	5,576
Residual error of estimate.....	+84	+12	+204	-180	-96
G.N.E. AT MARKET PRICES.....	24,028	24,144	24,332	24,700	24,716
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,300	11,520	11,744	11,804	11,792
Less: Social insurance and Government pension contributions ¹² ...	376	388	392	392	388
Military pay and allowances.....	296	280	308	316	332
Net income of unincorporated business ¹³	4,032	3,184	3,396	3,196	3,552
Interest, dividends and net rental income of persons ¹⁴	1,648	1,620	1,656	1,668	1,652
Transfer payments to persons ¹⁵	1,472	1,432	1,488	1,552	1,596
PERSONAL INCOME.....	18,372	17,648	18,200	18,144	18,536
Less: Personal direct taxes ¹⁶	1,396	1,384	1,484	1,452	1,408
PERSONAL DISPOSABLE INCOME.....	16,976	16,264	16,716	16,692	17,128
Expenditure on goods: non-durables.....	8,544	8,556	8,568	8,596	8,604
durables.....	1,716	1,836	1,788	1,760	1,776
Expenditure on services (including net expenditure abroad).....	4,524	4,600	4,684	4,764	4,916
TOTAL PERSONAL SAVING.....	+2,192	+1,272	+1,676	+1,572	+1,832

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

QUARTERLY¹T ANNUAL RATES¹⁷

Statistics

Millions of Dollars

1954				1955				1956*		
I	II	III	IV	I	II	III	IV	I	II	III
11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
332	368	380	388	372	400	404	400	372	424	452
3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,916	4,796
1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,572	1,608	1,588
1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,856	1,892
18,620	18,740	18,800	19,072	19,468	20,752	21,244	21,488	22,024	22,992	23,372
2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,576	3,548
2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,124	3,264
-184	-308	-	+64	+144	-156	-68	-92	+96	-216	-200
24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,868	28,396
15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,048	18,424
4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096	5,244
1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,612	1,484
1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,360	2,592
1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,600	2,748
+292	-388	-392	-72	+480	-24	+300	+512	+1,272	+764	+292
-268	-156	-128	+32	+32	+240	+208	+284	+192	-	+88
4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,412	6,432
29,364	29,312	29,860	30,600	31,680	32,656	33,840	34,444	36,120	36,892	37,304
5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,632	7,520
+188	+304	+4	-68	-144	+156	+68	+96	-96	+216	+200
24,024	24,072	24,372	24,800	25,488	26,628	27,320	27,640	28,632	29,476	29,984
11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
388	396	400	400	408	416	424	432	448	460	484
332	368	380	388	372	400	404	400	372	424	452
2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,476	3,512	3,400
1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132	2,108
1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784	1,817
17,916	18,104	18,184	18,684	18,880	19,704	19,944	20,204	20,676	21,580	21,936
1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680	1,744
16,528	16,656	16,772	17,196	17,416	18,316	18,416	18,652	19,060	19,900	20,192
8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,040	10,284
1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112	2,128
4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896	6,012
+1,160	+872	+732	+1,096	+1,152	+1,436	+1,264	+1,396	+1,500	+1,852	+1,768

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

SELECTED SEASONALLY

Dominion Bu

	GROSS NATIONAL PRODUCTION		PERSONAL INCOME AND EXPENDITURE				CHANGE IN BUSINESS INVENTORIES	CORPORATION PROFITS BEFORE TAXES 1	EXPENDITURE ON CONSTRUCTION 2	EXTERNAL TRADE VALUE INDEX		
			Labour Income	Disposable Income	Expenditure on Goods					Exports of Goods	Imports of Goods	
	Total	Ex. Farm			Durable	Non-Dur.						
Millions of Dollars											1949 = 100	
1954—Oct.	24,800	23,620	12,132	17,196	1,648	9,152	-72	2,284	2,924	131	146	
Nov.			12,144							135	152	
Dec.			12,288							139	152	
1955—Jan.	25,488	24,160	12,204	17,416	1,744	9,168	480	2,472	3,016	141	158	
Feb.			12,252							144	159	
Mar.			12,264							141	158	
Apr.	26,628	25,152	12,480	18,316	1,888	9,532	-24	2,760	3,164	152	167	
May			12,732							134	165	
June			12,972							138	159	
July	27,320	25,924	12,984	18,416	1,992	9,576	300	3,044	3,344	142	160	
Aug.			13,104							147	181	
Sept.			13,104							157	180	
Oct.	27,640	26,224	13,152	18,652	1,980	9,600	512	3,160	3,480	159	201	
Nov.			13,200							143	183	
Dec.			13,272							143	182	
1956—Jan.	28,632†	27,060	13,320	19,060†	1,932	9,916	1,272	3,104	3,620	159	199	
Feb.			13,488							162	199	
Mar.			13,524							151	216	
Apr.	29,476†	27,868†	13,908	19,900†	2,112	10,040†	764†	3,260	3,972†	166	225	
May			14,172							149	199	
June			14,484							161	202	
July	29,984	28,396	14,616	20,192†	2,128	10,284	292	3,348	4,076	164	198	
Aug.			14,628							162	200	
Sept.			14,772†							182	210	
Oct.			14,772							173*	208	
Nov.										**	**	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

* Preliminary.

NOTE: FOR DATA BACK TO 1952 FOR MOST OF THIS SERIES

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

Millions of Dollars

	SHIPMENTS DURING MONTH 1	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1955—Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881	1,787	2,725	3,993	4,541	1,922	1,255	1,363
July	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug. *	1,826	1,858	2,751	4,009	4,553	1,964	1,243	1,347
Sept. *	1,823	1,837	2,764	4,033	4,591	1,968	1,252	1,371
Oct. *	1,926	1,877	2,715	4,077	4,636	1,993	1,279	1,364

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

* Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

JUSTED STATISTICS★

of Statistics

LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	
264	4,326	343	247	251	105	111	41.0	101	40.6	Oct. — 1954 Nov. Dec.
246			249	253	105	110	41.3	101	40.4	
245			250	253	106	109	41.0	103	40.4	
255	4,383	364	255	260	106	111	41.8	100	41.1	Jan. — 1955 Feb. Mar.
251			255	259	106	112	41.0	101	40.8	
263			255	258	108	115	41.0	101	40.6	
238	4,460	359	259	264	108	115	41.0	101	40.5	Apr. May June
236			263	268	109	116	41.2	102	40.6	
226			266	271	110	117	41.4	103	40.7	
222	4,621	374	269	275	111	119	40.9	103	40.9	July Aug. Sept.
208			270	276	111	118	41.4	103	40.9	
230			272	278	112	119	41.3	105	41.0	
209	4,631	382	274	278	111	119	41.4	104	40.8	Oct. Nov. Dec.
186			278	279	112	120	41.5	105	40.9	
198			275	277	113	120	41.2	106	40.8	
201	4,645	391	276	278	113	121	41.2	104	41.1	Jan. — 1956 Feb. Mar.
204			274	275	113	121	41.2	106	41.1	
194			278	280	115	124	41.1	105	40.9	
188	4,691	419	279	281	115	125	41.0	106	40.3	Apr. May June
183			278	282	116	126	41.4	106	40.7	
169			286	290	116	127	41.1	106	40.9	
151	4,814	416	293†	296	118	128	41.3	107	41.0	July Aug. Sept.
163			288†	288†	117†	127	41.5	108	40.8	
161			289	289	116	125	41.2†	107	40.7	
144	4,874	**	289	289	116	126	41.0	106	40.9	Oct. Nov.
154										

Canadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ** Not available.
PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce

U.S. Dept. of Labor

Federal Reserve

	Gross National Product	Change in Business Inventories	Govt. Expend- iture on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con- struction	Unem- ployment	Retail Sales	Consumer Price Index	Wholesale Prices: All Com- modities	Average Hourly Earnings in Manu- facturing 5	Total Industrial Production
	Billions of Dollars 2				Billions of \$2	Billions of \$	Millions	Billions of \$	1947-49 = 100		Dollars	1947-49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	-2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955-May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June	396.8	3.7	41.3	5.8	306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.					308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956-Jan.	403.4	4.1	40.5	6.6	316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.					317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.	408.3	3.5	40.7	7.4	321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May					322.8	3.8†	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1†	2.9	16.0	116.2	114.2	1.97	141
July	413.8	2.0	41.9	7.4	324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.					328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	145
Oct.					332.5†	4.1	1.9	16.1	117.7	115.6†	2.02	146†
Nov.					333.6	3.8	2.5	117.8	115.9	115.9	2.03	147

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place
4. Seasonally adjusted.

5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

MINERAL PRODUCTION¹

Dominion Bureau of Statistics

METALLIC MINERALS

	GOLD		SILVER		OTHER PRECIOUS METALS ²		NICKEL		COPPER	
	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	Thous. fine oz.	\$ mm.	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955†	4,542	156.8	27,984	24.7	490	23.3	350	215.9	652	239.8
1956*	4,379	150.8	28,795	25.8	670	22.9	356	223.3	707	291.5

	ZINC		LEAD		IRON ORE		MAGNESIUM ³		ALL OTHER METALLICS \$ mm.	TOTAL METALLICS \$ mm.
	mm. lbs.	\$ mm.	mm. lbs.	\$ mm.	Thous. tons	\$ mm.	Thous. lbs.	\$ mm.		
1926	150	11.1	284	19.2	—	—	—	—	1.1	115.1
1929	197	10.6	327	16.5	—	—	—	—	2.8	154.3
1933	199	6.4	266	6.4	—	—	—	—	.9	147.0
1937	370	18.2	412	21.1	—	—	—	—	2.9	334.1
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	290.4
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	617.2
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	745.6
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	727.9
1953	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	708.9
1954	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	799.9
1955†	867	118.3	406	58.3	16,283	110.4	**	6.6	53.7	1,007.8
1956*	847	125.5	373	57.9	22,526	156.3	**	5.6	74.8	1,134.4

NON-METALLIC MINERALS

	COAL		PETROLEUM		NATURAL GAS		ASBESTOS		SALT	
	Thous. tons	\$ mm.	Thous. bbl.	\$ mm.	billions cu. ft.	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,093	84.6	68	6.4 ⁴	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2 ⁴	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5 ⁴	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9 ⁴	911	86.1	955	7.0
1954	14,914	96.6	96,080	243.9	121	12.5 ⁴	924	86.4	970	8.3
1955†	14,819	93.6	129,440	305.6	151	15.1 ⁴	1,064	96.2	1,245	10.1
1956*	14,915	95.5	170,569	401.8	173	17.5 ⁴	1,039	109.7	1,593	13.9

	SULPHUR		GYPSUM		SODIUM SULPHATE		PEAT MOSS ⁵		ALL OTHER NON- METALLICS \$ mm. 6	TOTAL NON- METALLICS \$ mm. 6
	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.	Thous. tons	\$ mm.		
1926	9	.1	884	2.8	7	—	—	—	2.1	85.4
1929	43	.4	1,212	3.3	5	.1	—	—	2.6	98.0
1933	57	.5	383	.7	50	.5	—	—	1.3	57.8
1939	131	1.2	1,047	1.5	80	.6	—	—	2.9	88.4
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	146.3
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	295.9
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	348.6
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	388.6
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	440.2
1954	532	4.9	3,950	7.1	158	2.4	99	3.0	18.4	483.5
1955†	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	559.2
1956*	764	7.4	5,193	8.3	179	2.9	125	3.7	25.4	686.1

1. Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.

2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.

3. Magnesium and calcium commencing in 1950.

4. Includes Alberta production valued at the well head. Production figures

prior to 1950 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1950 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.

5. Not included in production prior to 1946.

6. Excluding clay products and other structural materials.

** Not available.

† Revised.

* Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

*"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics**Millions of Dollars*

	1954		1955*				1956**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS 1					★				★
Merchandise exports (adjusted) 2.....	1,002	1,062	967	1,098	1,127	1,140	1,055	1,262	1,248
Gold production available for export.....	39	38	39	39	37	40	37	40	38
Travel expenditures.....	172	50	26	66	182	54	27	64	188
Interest and dividends.....	23	67	25	34	28	73	31	39	24
Freight and shipping.....	83	82	82	95	101	107	98	114	111
Inheritances and immigrants' funds.....	24	19	16	25	24	21	17	28	27
All other current receipts.....	81	80	78	105	106	104	96	106	107
TOTAL CURRENT RECEIPTS.....	1,424	1,398	1,233	1,462	1,605	1,539	1,361	1,653	1,743
CURRENT PAYMENTS 1									
Merchandise imports (adjusted) 2.....	941	984	971	1,148	1,163	1,258	1,241	1,541	1,347
Travel expenditures.....	134	88	78	119	156	96	89	132	173
Interest and dividends.....	85	156	121	108	93	155	103	117	116
Freight and shipping.....	99	94	77	106	110	115	100	134	129
Inheritances and emigrants' funds.....	25	25	22	24	28	27	21	26	29
Official contributions.....	2	3	5	4	8	7	8	9	4
All other current payments.....	118	128	133	127	136	136	141	134	147
TOTAL CURRENT PAYMENTS.....	1,404	1,478	1,407	1,636	1,694	1,794	1,703	2,093	1,945
Balance on merchandise trade.....	+61	+78	-4	-50	-36	-118	-186	-279	-99
Balance on other transactions (excluding "Official contributions").....	-39	-155	-165	-120	-45	-130	-148	-152	-99
Official contributions.....	-2	-3	-5	-4	-8	-7	-8	-9	-4
CURRENT ACCOUNT BALANCE.....	+20	-80	-174	-174	-89	-255	-342	-440	-202
CAPITAL ACCOUNT 3									
Direct Investment									
Direct investment in Canada 4.....	+77	+124	+87	+111	+101	+111	+100	+150	+115
Direct investment abroad 4.....	-30	-22	-8	-9	-12	-38	-50	-5	-20
Canadian Securities									
Trade in outstanding issues.....	+1	+18	-31	+7	-21	+28	+78	+48	+69
New issues.....	+36	+25	+109	+29	+16	+12	+106	+172	+200
Retirements.....	-47	-54	-85	-62	-18	-19	-69	-26	-24
Foreign Securities									
Trade in outstanding issues.....	-1	-5	+12	-8	+4	+8	-16	+11	+9
New issues.....	-3	-2	-5	-17	-4	-22	-1	-5	-4
Retirements.....	-	+2	+3	-	+14	-	-	-	-
Loans by Government of Canada									
Repayment of post-war loans.....	+3	+26	-	+10	+2	+27	-	+13	-
Repayment of war loans.....	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners....	+10	+28	+30	+39	+6	+14	-22	-5	-10
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	-38	-45	+71	-56	-7	+36	+29	-30	-5
Other capital movements 5.....	-35	-23	-16	+122	+1	+90	+180	+109	-135
NET CAPITAL MOVEMENT.....	-20	+80	+174	+174	+89	+255	+342	+440	+202

★ The current account balances in 3rd Qtr. of 1955 and 1956 with the United States were: -155 and -245; with the United Kingdom: +71 and +72; with all other countries: -5 and -29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Compiled from "Trade of Canada", Dominion Bureau of Statistics

Millions of Dollars

TOTAL EXPORTS (EXCLUDING GOLD) TO ¹								NEW GOLD PRODUCTION AVAILABLE FOR EXPORT [‡]	EXPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.5	118.5
12 Mths. ending Oct. 1956	2,870	786	251	462	182	249	4,800	155			
Monthly											
1955-Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956-Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	435.3	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	429.3	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	430.3	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	426.7	14.5	163.8	121.4	134.9
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	409.4	12.2	157.5 [†]	121.5 [†]	129.6 [†]
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	456.6 [†]	12.3	175.4 [*]	121.8 [*]	144.0 [*]
Nov.*	243.7	83.9					426.2	12.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM								EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁴ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA ²	WESTERN EUROPE & COLONIES ³	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	165.2	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	152.3	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-360	177.1	110.5	160.3
12 Mths. ending Sept. 1956	4,023	470	221	308	365	138	5,525	-801			
Monthly											
1955-Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-13.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956-Jan.	294.5	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-47.0	212.9	112.4 [†]	189.4 [†]
Sept.	309.9 [†]	35.8 [†]	21.2	29.0	28.4	13.4	437.7 [†]	-28.3 [†]	196.2 [*]	111.9 [*]	175.3 [*]
Oct.*	395.5	44.5					545.6	-89.0			
Nov.*	375.3	48.7					527.1	-100.9			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.

2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon

and Iraq.

3. Excludes Spain, but includes Greece and Turkey.

4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries.

† See footnote 1 to "Canadian Gold Statistics" table on page 301.

‡ Revised. * Preliminary.

NOTE: FOR THE YEARS 1952-1955 SEE PAGES 76-77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME¹

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo- rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	mm. cwt.	mm. bus.	Thous.	Thous. cwt.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. lbs.	mm. bd. ft.	Thous. cord
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
2-mths ending Oct. 1956	291	17	95	59	118	8	14	30	285	232	4,011	1,737
Monthly												
1955-Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956-Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1†
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8

	Wood Pulp	News- print	Autos and Trucks	Aluminum (unmanu- factured)	Copper (unmanu- factured)	Lead (unmanu- factured)	Zinc (unmanu- factured)	Nickel (unmanu- factured)	Silver (unmanu- factured)	Asbestos (unmanu- factured)	Fertilizer	New Gold Production Available for Export †
	Thous. tons	Thous. tons	Thous.	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. tons	Thous. fine oz.	Thous. tons	Thous. tons	Thous. fine oz.
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	338	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
2-mths ending Oct. 1956	2,422	5,966	17	485	233	132	385	175	20,932	988	*	4,517
Monthly												
1955-Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956-Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	*	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	*	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	*	362.2

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior to 1956 has been converted at the rate of 1.96 cwt. per barrel. * Series discontinued. † See footnote † to "Canadian Gold Statistics" table on page 301 of the October 1956 issue of the Statistical Summary. ‡ Revised.

B A N K O F C A N A D A

S T A T I S T I C A L S U M M A R Y

FINANCIAL SUPPLEMENT 1956



This volume brings together the data for several years to the end of 1956 for the banking and financial tables presented in the monthly issues of the Bank of Canada's Statistical Summary. Monthly figures for earlier years for most of the tables appearing here may be found in the 1955 and 1954 Financial Supplements. A complete coverage of the other series which appear in the monthly Statistical Summary has not been attempted here because the data are available in convenient form elsewhere, as for example in the Supplements to the Dominion Bureau of Statistics' Canadian Statistical Review, but a selection of general economic statistics appears at the end of this volume.



FOR PARTICULARS APPLY TO THE RESEARCH DEPARTMENT, BANK OF CANADA, OTTAWA

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Millions of Dollars

ASSETS

	Government of Canada Direct and Guaranteed Securities							Advances to			Foreign Currency Assets	
	Treasury Bills	Other Maturities				Total	Of which held under Purchase and Resale Agreements	Provincial Govt. Securities	Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.							Total
As at Dec. 31											1	
1945	181.1	973.3		687.7		1,661.0	1,842.1	—	3.5	—	156.8	
1946	233.4	962.0		708.2		1,670.2	1,903.6	—	2.0	—	1.0	
1947	253.8	768.2		858.5		1,626.7	1,880.6	—	—	—	2.0	
1948	249.5	984.2		779.1		1,763.3	2,012.7	—	—	—	0.5	
1949	243.6	1,537.8		227.8		1,765.6	2,009.2	—	—	—	79.7	
1950	262.7	966.6		712.5		1,679.1	1,941.8	—	—	—	359.6	
1951	186.4	955.3		1,049.3		2,004.7	2,191.1	—	—	—	204.2	
1952	282.9	1,176.9		767.2		1,944.1	2,227.0	—	—	—	84.5	
1953	374.5	1,002.1		893.7		1,895.7	2,270.2	19.0	—	—	67.2	
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66.4	
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.7	
1956	505.2	519.7 ⁶	629.7 ⁶	507.2 ⁶	232.0 ⁶	1,888.7 ⁶	2,393.9 ⁶	—	—	—	77.7	
End of												
1953—Jan.	184.3	1,166.9		803.0		1,969.9	2,154.2	7.8	—	—	71.7	
Feb.	251.0	1,160.9		817.5		1,978.4	2,229.4	4.8	—	—	79.4	
Mar.	236.4	1,134.6		810.9		1,945.4	2,181.8	12.3	—	—	73.0	
Apr.	304.1	1,132.5		796.0		1,928.6	2,232.7	10.8	—	—	75.5	
May	288.5	1,076.3		821.4		1,897.7	2,186.2	16.8	—	—	66.8	
June	339.7	1,065.9		852.0		1,917.9	2,257.6	22.2	—	—	73.9	
July	354.2	1,097.4		838.5		1,935.9	2,290.1	16.2	—	—	82.4	
Aug.	335.0	1,079.0		830.9		1,910.0	2,245.0	23.2	—	—	74.9	
Sept.	332.2	1,053.5		824.9		1,878.4	2,210.5	21.3	—	—	76.4	
Oct.	407.4	1,062.5		812.1		1,874.6	2,282.1	13.0	—	—	97.6	
Nov.	379.7	998.9		894.9		1,893.7	2,273.4	16.2	—	1.5	68.7	
Dec.	374.5	1,002.1		893.7		1,895.7	2,270.2	19.0	—	—	67.2	
1954—Jan.	335.3	993.0		880.6		1,873.6	2,208.9	25.2	—	—	73.8	
Feb.	324.9	1,049.9		900.8		1,950.7	2,275.7	30.8	—	10.0	65.2	
Mar.	300.6	1,252.2		636.3		1,888.5	2,189.1	27.6	—	—	62.3	
Apr.	314.8	1,389.0		568.0		1,957.0	2,271.8	39.3	—	0.4	70.9	
May	310.4	1,430.0		520.5		1,950.6	2,260.9	42.9	—	15.0	74.0	
June	256.1	1,312.4		702.0		2,014.4	2,270.5	—	—	—	91.1	
July	165.3	1,485.9	306.3	153.8	32.6	1,978.5	2,143.9	—	—	—	65.9	
Aug.	133.8	1,536.1	293.1	153.0	46.9	2,029.1	2,162.9	—	—	—	69.1	
Sept.	94.4	1,566.4	283.7	163.6	87.6	2,101.4	2,195.8	—	—	—	70.1	
Oct.	161.5	1,276.7	507.9	161.8	117.5	2,063.9	2,225.4	14.3	—	—	64.4	
Nov.	219.4	1,224.9	515.4	179.6	131.9	2,051.8	2,271.2	0.9	—	—	70.0	
Dec.	168.5	1,193.0	410.8	297.3	152.5	2,053.6	2,222.0	—	—	—	66.4	
1955—Jan.	115.4	1,134.3	398.2	300.1	167.1	1,999.7	2,115.2	—	—	—	63.8	
Feb.	148.8	1,171.9	395.5	262.3	149.4	1,979.0	2,127.8	—	—	—	65.1	
Mar.	164.9	1,160.7	397.7	264.7	151.2	1,974.3	2,139.3	—	—	—	63.2	
Apr.	220.8	1,164.6	392.7	263.0	144.4	1,964.8	2,185.6	—	—	—	71.4	
May	199.9	1,157.6	383.0	265.2	160.8	1,966.6	2,166.5	—	—	—	64.7	
June	296.5	1,155.4	391.7	271.4	163.2	1,981.7	2,278.2	—	—	—	92.6	
July	276.3	957.0	557.6	291.6	174.6	1,980.8	2,257.1	—	—	—	106.2	
Aug.	240.9	944.3	562.7	326.5	194.7	2,028.2	2,269.1	—	—	—	114.3	
Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	2,290.2	—	—	—	112.4	
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	2,299.5	3.4	—	15.0	108.7	
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	2,376.2	—	—	4.0	105.2	
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	2,367.5	—	—	2.0	114.7	
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	2,227.4	—	—	—	91.7	
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	2,197.5	6.2	—	—	103.7	
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	2,239.1	—	—	5.0	101.0	
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	2,290.3	—	—	—	94.4	
May	392.4	673.3	643.1	328.7	206.4	1,851.5	2,243.9	—	—	15.7	104.1	
June	456.1	585.3	798.9	328.8	148.8	1,861.8	2,317.8	—	—	—	96.7	
July	453.0	576.5	828.0	335.7	138.1	1,878.4	2,331.4	—	—	—	91.7	
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	2,354.8	—	—	—	74.4	
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.8	2,377.1	—	—	—	74.8	
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	2,374.0	—	—	—	68.5	
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	2,382.8	—	—	—	77.9	
Dec.	505.2	519.7 ⁶	629.7 ⁶	507.2 ⁶	232.0 ⁶	1,888.7 ⁶	2,393.9 ⁶	—	—	—	77.7	

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets. Other Accounts¹ to Government of Canada deposits. 4. Capital, rest fund and all other liabilities. 5. On Dec. 31, 1956, the basis for the valuation of with those for earlier dates. See page 31 for Bank of Canada holdings of Government of Canada direct and guaranteed securities at par values monthly since end

CANADA
RIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								
Invest- ment in IDB 2	All Other Accounts 3		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
			Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
			Chartered Banks	Others							
10.0	19.5	2,031.9	162.9	966.2	1,129.1	153.3	521.2	29.8	156.8	41.7	As at Dec. 31
15.0	27.1	1,948.6	176.9	1,009.3	1,186.2	60.5	565.5	93.8	1.0	41.7	1945
25.0	18.7	1,926.2	183.9	1,027.5	1,211.4	68.8	536.2	67.5	2.0	40.4	1946
25.0	20.4	2,058.6	190.8	1,098.3	1,289.1	98.1	547.3	81.0	0.4	42.7	1947
25.0	12.0	2,125.9	211.8	1,095.6	1,307.4	30.7	541.7	126.9	79.6	39.5	1948
25.0	24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1949
27.8	21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1950
30.8	39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1951
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1952
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1953
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1954
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	1955
31.2	43.8	2,300.9	213.4	1,266.2	1,479.6	40.5	603.1	47.6	70.2	60.0	End of
31.9	49.5	2,390.1	191.5	1,281.3	1,472.8	88.6	668.0	51.4	77.4	31.8	Jan. — 1953
32.1	39.8	2,326.7	232.3	1,261.1	1,493.4	60.6	601.1	66.5	71.0	34.1	Feb.
32.6	46.4	2,387.2	232.7	1,272.1	1,504.8	48.3	646.7	76.8	73.4	37.2	Mar.
33.1	59.3	2,345.4	210.4	1,307.5	1,517.9	45.6	594.9	72.1	64.8	50.1	Apr.
33.1	59.5	2,424.2	239.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9	May
33.3	46.7	2,452.6	214.2	1,333.0	1,547.2	43.8	646.6	68.7	80.9	65.4	June
33.4	42.1	2,395.4	247.7	1,302.0	1,549.7	66.4	617.8	35.2	73.3	53.1	July
33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	Aug.
34.5	57.1	2,471.3	211.2	1,344.7	1,555.9	3.8	733.6	37.2	76.0	64.8	Sept.
34.8	45.9	2,424.3	256.2	1,303.1	1,559.3	50.3	625.6	43.4	67.2	78.5	Oct.
36.3	63.5	2,437.2	263.8	1,335.3	1,599.1	51.5 ⁴	623.9	29.5	63.8	69.3 ⁴	Nov.
36.3	44.6	2,373.5	225.8	1,293.4	1,519.2	48.8	634.4	29.5	71.3	70.3	Dec.
36.4	58.1	2,445.3	201.6	1,304.6	1,506.2	126.1	676.6	34.4	62.7	39.3	Jan. — 1954
35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	Feb.
35.7	52.5	2,431.3	211.0	1,324.7	1,535.7	86.0	661.7	27.3	68.4	52.2	Mar.
35.7	40.0	2,425.6	258.1	1,288.5	1,546.6	143.8	589.3	30.3	71.3	44.4	Apr.
34.5	41.4	2,437.5	227.2	1,326.3	1,553.5	99.0	624.4	41.4	64.6	54.6	May
34.6	72.5	2,316.9	217.9	1,354.2	1,572.1	50.5	543.9	30.9	63.9	55.7	June
34.5	40.1	2,306.5	258.9	1,314.1	1,573.0	49.6	531.0	31.5	67.1	54.2	July
35.6	36.1	2,337.5	261.3	1,324.0	1,585.3	81.8	521.4	25.8	67.8	55.5	Aug.
35.6	80.4	2,405.8	220.2	1,359.6	1,579.8	49.8	595.2	31.4	61.7	87.9	Sept.
35.6	47.8	2,424.6	261.8	1,325.3	1,587.1	141.1	528.8	36.0	66.6	64.9	Oct.
35.6	76.9	2,400.8	261.6	1,361.9	1,623.5	56.3 ⁴	529.6	30.5	63.1	97.9 ⁴	Nov.
35.7	50.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Dec.
32.9	44.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Jan. — 1955
32.9	64.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Feb.
33.2	86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Mar.
33.5	49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	Apr.
33.6	59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	May
33.6	63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	June
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	July
34.5	79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Aug.
35.2	66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Sept.
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Oct.
35.1	100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 ⁴	551.0	34.0	98.0	109.5 ⁴	Nov.
35.0	56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Dec.
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Jan. — 1956
36.9	22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Feb.
36.9	54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Mar.
37.0	53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	Apr.
38.3	131.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	May
39.9	48.2	2,511.2	304.6	1,457.7	1,762.3	49.8	500.0	39.6	82.0	77.4	June
40.8	143.3	2,613.4	249.6	1,515.0	1,764.6	65.4	580.6	35.6	64.4	102.8	July
42.2	108.0	2,602.1	255.8	1,513.7	1,769.5	46.0	564.0	45.2	64.9	112.4	Aug.
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	Sept.
43.7	116.9	2,621.3	250.5	1,542.9	1,793.5	7.4	624. ⁰	31.7	68.2	95.7	Oct.
48.0	28.1	2,547.7	370.9	1,497.8	1,868.7	38.8	511.5	31.2	62.2	35.4	Nov.
											Dec.

4. For all year-end dates prior to Dec. 31, 1956, Government of Canada deposits are shown before the transfer of Bank of Canada profits for these years from "All securities held by the Bank of Canada was changed from "not exceeding market values" to amortized values, and for this reason figures for Dec. 31 are not comparable of March 1935.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities ¹						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs.	Total						
Average of Wednesdays										
1953—Jan.	218.9	1,175.5	786.5	1,961.9	2,180.8	6.9	—	15.0	—	80.4
Feb.	215.8	1,157.7	810.4	1,968.1	2,183.9	6.7	—	—	—	70.7
Mar.	228.5	1,136.8	823.4	1,960.1	2,188.6	12.8	—	—	—	71.3
Apr.	261.9	1,134.5	804.4	1,939.0	2,200.9	11.1	—	—	—	77.1
May	286.4	1,110.6	815.3	1,925.9	2,212.3	9.6	—	—	—	60.5
June	311.9	1,063.7	837.8	1,901.4	2,213.3	18.5	—	—	—	66.7
July	323.4	1,080.2	841.3	1,921.4	2,244.8	19.3	—	—	—	76.7
Aug.	338.1	1,083.9	833.5	1,917.3	2,255.3	19.5	—	—	—	75.3
Sept.	328.2	1,066.4	827.5	1,893.9	2,222.1	22.8	—	—	—	76.2
Oct.	348.4	1,028.1	821.3	1,849.4	2,197.8	17.4	—	—	—	84.0
Nov.	398.6	977.5	887.6	1,865.0	2,263.6	15.4	—	—	0.8	70.8
Dec.	374.7	1,028.2	896.2	1,924.5	2,299.1	19.6	—	—	1.3	66.7
1954—Jan.	357.7	992.3	891.9	1,884.2	2,241.9	21.3	—	—	—	67.5
Feb.	328.4	1,027.7	897.7	1,925.3	2,253.8	27.8	—	—	6.5	67.2
Mar.	316.4	1,010.5	867.3	1,877.8	2,194.8	27.8	—	—	2.0	66.7
Apr.	306.3	1,340.7	554.7	1,895.4	2,201.7	35.5	—	—	11.4	64.8
May	302.7	1,408.2	551.4	1,959.6	2,262.4	29.9	—	—	5.1	71.1
June	280.1	1,296.5	694.8	1,991.3	2,271.4	26.3	—	—	3.0	76.5
July	196.9	1,433.1	510.2	1,943.4	2,140.2	—	—	—	1.3	83.4
Aug.	150.2	1,513.3	485.6	1,998.9	2,149.1	—	—	—	—	65.4
Sept.	110.4	1,550.6	521.0	2,071.6	2,812.0	—	—	—	—	70.4
Oct.	113.2	1,260.2	774.6	2,034.8	2,147.9	1.2	—	—	—	66.3
Nov.	159.7	1,261.3	809.8	2,071.1	2,230.8	—	—	—	—	68.1
Dec.	197.1	1,201.4	839.3	2,040.7	2,237.9	—	—	—	—	67.0
1955—Jan.	155.8	1,178.8	887.7	2,066.6	2,222.4	—	—	—	0.3	67.4
Feb.	114.5	1,141.9	834.9	1,976.8	2,091.2	—	—	—	—	63.6
Mar.	161.9	1,167.7	812.0	1,979.7	2,141.7	—	—	—	—	72.3
Apr.	188.9	1,170.3	807.3	1,977.6	2,166.5	—	—	—	2.5	64.4
May	205.8	1,158.3	804.9	1,963.2	2,169.0	—	—	—	5.3	68.8
June	226.1	1,156.2	809.2	1,965.4	2,191.5	0.8	—	—	1.0	94.4
July	298.6	979.0	988.6	1,967.6	2,266.1	—	—	—	—	94.5
Aug.	272.1	950.6	1,065.3	2,015.8	2,288.0	1.8	—	—	—	108.8
Sept.	237.9	897.2	1,137.7	2,034.8	2,272.7	—	—	—	3.8	107.5
Oct.	240.9	1,048.5	975.5	2,023.9	2,264.8	6.1	—	—	17.0	107.2
Nov.	323.5	1,007.1	984.8	1,991.9	2,315.4	13.4	—	—	16.0	109.7
Dec.	292.3	1,027.6	1,028.1	2,055.7	2,348.0	1.6	—	—	4.5	107.6
1956—Jan.	257.7	936.4	1,122.4	2,058.8	2,316.5	3.6	—	—	2.4	108.1
Feb.	276.9	794.0	1,125.5	1,919.5	2,196.4	1.2	—	—	—	94.9
Mar.	421.6	612.7	1,214.9	1,827.6	2,249.2	3.8	—	—	—	96.7
Apr.	410.2	472.9	1,395.3	1,868.2	2,278.4	—	—	—	11.5	97.0
May	353.7	723.6	1,195.5	1,919.2	2,272.9	0.2	—	—	5.1	101.1
June	447.9	641.4	1,230.1	1,871.6	2,319.5	—	—	—	5.7	95.7
July	456.3	588.3	1,286.7	1,875.0	2,331.3	0.8	—	—	20.3	90.8
Aug.	482.7	541.4	1,325.3	1,866.7	2,349.3	0.9	—	—	6.4	79.4
Sept.	505.1	514.9	1,335.0	1,859.9	2,365.0	1.4	—	—	—	70.7
Oct.	526.3	500.7	1,342.1	1,842.8	2,369.1	1.4	—	—	6.4	70.5
Nov.	536.9	455.7	1,352.3	1,808.0	2,344.9	3.8	—	—	21.3	77.0
Dec.	525.9	493.4	1,369.4	1,862.8	2,388.7	0.4	—	—	13.6	75.9

1. Valued at "not exceeding market value". For par value see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

CANADA
WEDNESDAYS SERIES
Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								Average of Wednesdays Jan.—1953 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1954 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1955 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec. Jan.—1956 Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.
Invest- ment in IDB 3	All Other Accounts 4		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 5	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
30.8	41.0	2,347.9	301.8	1,206.2	1,508.0	28.0	631.3	49.8	78.8	52.1	
31.2	32.3	2,318.0	267.3	1,210.1	1,477.4	52.7	641.9	51.0	68.8	26.4	
31.9	40.3	2,332.1	258.4	1,225.8	1,484.2	49.2	648.1	50.7	69.6	30.4	
32.2	41.6	2,351.8	256.4	1,248.1	1,504.5	46.2	619.6	71.6	75.1	34.8	
32.8	47.8	2,353.5	275.2	1,242.8	1,518.0	36.7	636.2	66.6	58.5	37.4	
33.1	39.3	2,352.4	275.0	1,249.2	1,524.2	42.5	604.8	77.0	64.7	39.3	
33.1	55.7	2,410.3	269.6	1,270.6	1,540.2	51.8	624.7	75.8	72.5	45.4	
33.3	43.5	2,407.5	280.8	1,271.1	1,551.8	59.0	619.8	52.0	73.9	51.0	
33.5	39.2	2,370.9	272.2	1,283.1	1,555.3	34.6	617.1	36.0	74.8	53.2	
33.8	48.0	2,363.5	286.5	1,275.8	1,562.3	12.9	622.1	35.3	72.6	58.4	
34.5	59.0	2,428.6	287.2	1,277.6	1,564.8	62.9	620.5	35.0	69.3	76.3	
34.8	42.2	2,444.1	278.2	1,308.1	1,586.3	52.1	624.5	47.4	63.4	70.4	
36.3	44.2	2,389.7	314.6	1,240.0	1,554.6	51.5	625.0	26.6	65.3	66.7	
36.3	40.4	2,404.1	276.2	1,236.3	1,512.4	115.7	632.4	38.4	64.7	40.6	
36.1	56.4	2,355.4	262.0	1,250.8	1,512.8	55.3	652.1	32.2	64.9	38.1	
35.7	43.7	2,357.2	274.1	1,261.2	1,535.3	70.0	627.0	25.0	62.9	37.0	
35.6	52.7	2,426.8	282.6	1,258.8	1,541.4	123.6	621.6	28.4	68.4	43.4	
35.0	45.3	2,431.2	269.2	1,280.2	1,549.5	99.6	618.9	33.4	68.4	61.5	
34.5	49.2	2,308.6	284.6	1,284.9	1,569.5	46.0	549.1	31.6	63.3	49.3	
34.7	35.3	2,284.4	286.2	1,290.1	1,576.2	49.2	515.2	29.8	63.2	50.8	
34.6	38.7	2,325.7	298.2	1,299.6	1,597.8	65.8	509.4	26.5	68.7	57.5	
35.6	54.7	2,304.5	295.6	1,289.0	1,584.6	50.9	503.0	30.2	64.2	71.7	
35.6	47.1	2,381.6	290.5	1,301.4	1,591.9	97.3	519.2	33.9	65.3	74.1	
35.6	79.8	2,420.3	286.0	1,328.0	1,613.9	67.1	527.1	48.5	62.6	101.0	
35.5	43.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	
32.9	38.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	
32.9	31.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	
33.0	43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	
33.2	39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	
33.6	36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	
33.6	39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	
33.8	37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	
34.2	46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	
34.5	52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	
35.1	55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	
35.1	51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	
35.0	47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	
35.5	41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	
36.6	38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	
36.9	48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	
36.9	51.3	2,467.4	320.4	1,384.4	1,704.8	52.4	537.2	28.9	88.7	55.4	
37.2	53.1	2,511.1	335.9	1,386.0	1,721.9	55.7	550.2	32.1	85.7	65.4	
38.3	47.5	2,528.3	339.6	1,417.6	1,757.2	47.9	531.5	32.9	81.0	77.7	
39.9	56.0	2,531.0	332.2	1,434.5	1,766.7	51.9	545.6	30.2	69.7	66.8	
41.0	42.5	2,519.3	342.2	1,430.8	1,772.9	47.7	542.8	31.4	60.7	63.7	
42.2	55.0	2,543.2	335.0	1,447.5	1,782.5	59.3	538.3	31.4	60.4	71.3	
42.8	63.6	2,549.5	349.9	1,444.1	1,794.1	45.0	531.4	30.2	67.3	81.6	
43.7	49.3	2,571.3	356.7	1,481.5	1,838.2	32.6	548.5	30.7	61.6	59.7	

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

ASSETS

As at	Government of Canada Direct and Guaranteed Securities ¹						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Saving Banks	
		2 yrs. and under	Over 2 yrs	Total						
1953—Jan. 7	238.5	1,178.0	773.3	1,951.3	2,189.7	0.7	—	60.0	—	86.2
14	222.5	1,177.4	779.3	1,956.6	2,179.1	9.4	—	—	—	77.5
21	209.3	1,177.2	793.4	1,970.6	2,179.9	7.8	—	—	—	79.7
28	205.3	1,169.2	799.9	1,969.1	2,174.4	9.7	—	—	—	78.3
Feb. 4	183.6	1,155.0	803.9	1,958.8	2,142.4	8.8	—	—	—	60.7
11	222.1	1,154.0	806.2	1,960.2	2,182.3	6.3	—	—	—	77.4
18	243.1	1,160.7	814.0	1,974.7	2,217.8	6.4	—	—	—	69.1
25	214.3	1,161.1	817.6	1,978.7	2,193.0	5.5	—	—	—	75.5
Mar. 4	253.4	1,140.0	836.4	1,976.4	2,229.8	14.8	—	—	—	74.5
11	216.2	1,136.4	827.8	1,964.1	2,180.3	13.6	—	—	—	83.5
18	234.6	1,133.2	814.4	1,947.6	2,182.2	12.0	—	—	—	63.4
25	209.8	1,137.4	814.8	1,952.2	2,162.0	10.7	—	—	—	63.8
Apr. 1	236.1	1,134.6	811.5	1,946.1	2,182.2	12.3	—	—	—	75.6
8	231.2	1,137.9	807.0	1,945.0	2,176.2	12.7	—	—	—	75.5
15	273.0	1,133.6	806.6	1,940.2	2,213.2	8.8	—	—	—	77.2
22	272.1	1,132.7	800.9	1,933.6	2,205.6	11.6	—	—	—	80.7
29	297.1	1,133.9	796.2	1,930.1	2,227.2	10.3	—	—	—	76.4
May 6	296.8	1,131.5	796.6	1,928.1	2,224.9	11.7	—	—	—	67.3
13	283.0	1,128.9	818.9	1,947.8	2,230.8	8.5	—	—	—	43.3
20	284.7	1,105.3	825.5	1,930.8	2,215.5	7.1	—	—	—	71.9
27	281.1	1,076.7	820.2	1,897.0	2,178.1	11.0	—	—	—	59.3
June 3	289.7	1,071.9	820.7	1,892.6	2,182.3	17.9	—	—	—	66.5
10	315.6	1,062.5	835.2	1,897.7	2,213.3	17.8	—	—	—	61.3
17	322.0	1,061.5	846.8	1,908.3	2,230.3	17.6	—	—	—	68.0
24	320.2	1,058.7	848.4	1,907.1	2,227.3	20.8	—	—	—	71.0
July 1	339.5	1,066.0	852.0	1,918.0	2,257.6	22.2	—	—	—	73.9
8	328.3	1,073.6	842.0	1,915.6	2,243.9	20.8	—	—	—	78.3
15	316.1	1,078.7	838.7	1,917.3	2,233.4	21.0	—	—	—	77.3
22	313.4	1,086.0	834.9	1,920.9	2,234.3	16.1	—	—	—	78.3
29	319.7	1,096.5	838.8	1,935.3	2,255.0	16.3	—	—	—	75.5
Aug. 5	348.6	1,089.1	834.1	1,923.2	2,271.7	13.1	—	—	—	79.3
12	345.3	1,084.4	832.7	1,917.0	2,262.3	16.3	—	—	—	72.2
19	335.2	1,082.1	834.5	1,916.5	2,251.7	24.9	—	—	—	74.7
26	323.3	1,079.8	832.5	1,912.3	2,235.6	23.8	—	—	—	75.1
Sept. 2	334.8	1,080.3	831.4	1,911.7	2,246.5	23.9	—	—	—	70.4
9	330.2	1,076.4	830.2	1,906.6	2,236.8	23.8	—	—	—	70.0
16	323.7	1,060.0	826.2	1,886.2	2,209.9	21.2	—	—	—	77.6
23	320.1	1,061.6	824.9	1,886.5	2,206.6	23.9	—	—	—	86.4
30	332.2	1,053.5	824.9	1,878.4	2,210.5	21.3	—	—	—	76.4
Oct. 7	331.7	1,031.6	819.0	1,850.5	2,182.2	15.1	—	—	—	68.4
14	343.6	1,024.4	828.9	1,853.2	2,196.8	16.2	—	—	—	74.0
21	355.1	1,021.1	822.9	1,844.0	2,199.0	21.3	—	—	—	95.2
28	363.3	1,035.2	814.5	1,849.7	2,213.0	17.0	—	—	—	98.3
Nov. 4	403.6	977.5	879.5	1,857.0	2,260.6	13.6	—	—	—	76.4
11	403.1	975.1	884.0	1,859.0	2,262.1	19.3	—	—	—	77.4
18	395.7	971.7	891.9	1,863.6	2,259.3	14.5	—	—	1.5	68.2
25	391.9	985.5	894.8	1,880.3	2,272.2	14.4	—	—	1.5	61.2
Dec. 2	389.4	1,006.6	893.9	1,900.4	2,289.9	23.1	—	—	1.5	67.1
9	386.0	1,009.6	894.5	1,904.1	2,290.1	19.4	—	—	1.5	69.5
16	367.9	1,023.9	899.8	1,923.8	2,291.7	16.7	—	—	1.5	61.6
23	370.9	1,051.1	896.4	1,947.5	2,318.3	19.7	—	—	1.0	70.5
30	359.2	1,050.0	896.6	1,946.6	2,305.7	19.0	—	—	1.0	64.7

1. Valued at "not exceeding market value". For par values see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital.

CANADA
SERIES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								As at
Invest- ment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
30.8	62.8	2,429.4	313.0	1,230.6	1,543.6	9.4	689.6	50.3	84.9	51.6	7 Jan.—1953
30.8	38.9	2,326.3	308.6	1,207.7	1,516.3	19.5	613.3	50.2	76.2	50.8	14
30.8	30.5	2,321.0	294.4	1,197.9	1,492.3	39.6	608.5	52.0	78.0	50.7	21
30.8	31.6	2,315.0	291.2	1,188.7	1,479.9	43.5	613.8	46.6	76.1	55.2	28
31.2	36.0	2,270.3	257.6	1,223.7	1,481.3	41.8	612.2	51.7	58.3	25.1	4 Feb.
31.2	32.0	2,322.9	274.0	1,204.9	1,478.9	45.5	646.6	50.4	75.3	26.1	11
31.2	28.2	2,346.2	266.4	1,209.3	1,475.7	67.6	655.6	52.7	67.7	26.9	18
31.2	33.0	2,332.6	271.3	1,202.3	1,473.6	55.8	653.0	49.0	73.9	27.3	25
31.8	65.7	2,401.8	244.1	1,234.1	1,478.2	69.7	690.4	50.4	72.5	40.5	4 Mar.
31.8	30.6	2,326.3	263.4	1,223.1	1,486.5	34.7	645.6	50.7	81.4	27.4	11
31.9	31.2	2,308.7	257.4	1,229.9	1,487.3	52.1	630.7	51.4	61.4	25.8	18
31.9	33.6	2,291.4	268.5	1,216.2	1,484.7	40.2	625.5	50.4	62.9	27.8	25
32.1	43.4	2,333.4	221.3	1,276.7	1,498.0	42.6	609.5	64.1	73.6	45.6	1 Apr.
32.1	59.0	2,342.8	264.5	1,245.5	1,510.0	40.5	615.1	69.5	73.5	34.1	8
32.1	35.5	2,358.0	253.7	1,253.7	1,507.4	67.4	603.9	72.6	75.5	31.3	15
32.2	37.9	2,356.5	275.9	1,227.1	1,503.0	37.5	635.8	71.6	78.7	29.9	22
32.4	32.1	2,368.2	266.7	1,237.3	1,504.0	43.2	633.5	80.1	74.4	33.0	29
32.6	78.0	2,402.8	257.4	1,256.4	1,513.8	51.6	662.1	68.9	65.2	41.1	6 May
32.6	37.5	2,344.3	278.6	1,238.1	1,516.7	35.9	647.9	66.6	41.7	35.5	13
32.9	37.6	2,358.0	274.8	1,248.3	1,523.1	27.3	634.0	64.5	69.9	39.2	20
33.0	38.2	2,308.7	290.0	1,228.5	1,518.5	31.9	600.9	66.4	57.3	33.7	27
33.1	35.0	2,316.9	253.4	1,271.9	1,525.3	32.8	589.3	67.1	64.3	38.2	3 June
33.1	50.0	2,357.7	285.8	1,240.6	1,526.4	49.3	603.2	79.4	59.1	40.3	10
33.1	36.1	2,367.5	274.5	1,250.0	1,524.5	40.2	618.9	78.3	66.0	39.6	17
33.1	36.0	2,367.4	286.3	1,234.1	1,520.4	47.5	607.9	83.3	69.3	39.1	24
33.1	59.5	2,424.2	239.0	1,290.0	1,529.0	47.9	647.6	82.6	72.0	44.9	1 July
33.1	108.0	2,463.3	277.1	1,263.4	1,540.5	70.9	653.9	76.0	76.6	45.3	8
33.1	37.8	2,381.6	263.4	1,278.2	1,541.6	44.5	597.4	78.2	72.4	47.6	15
33.1	38.3	2,384.0	280.7	1,262.7	1,543.4	49.5	602.9	74.2	71.6	42.4	22
33.1	34.9	2,398.5	287.7	1,258.6	1,546.3	46.0	621.6	67.9	70.0	46.7	29
33.3	54.0	2,438.4	261.2	1,293.5	1,554.7	41.1	643.5	68.1	77.7	53.2	5 Aug.
33.3	43.7	2,411.4	286.2	1,267.2	1,553.4	55.4	608.0	71.3	70.8	52.5	12
33.3	39.4	2,399.2	280.7	1,270.4	1,551.1	76.2	614.4	35.8	72.9	48.8	19
33.3	37.0	2,381.1	294.9	1,253.2	1,548.1	63.4	613.3	32.9	74.2	49.3	26
33.4	44.9	2,395.2	255.3	1,297.0	1,552.3	57.6	629.4	35.7	69.2	51.0	2 Sept.
33.4	45.4	2,385.6	277.7	1,281.7	1,559.4	41.1	633.7	33.2	68.5	49.6	9
33.5	29.7	2,350.8	275.2	1,284.7	1,559.9	31.3	598.4	33.8	76.4	51.0	16
33.5	36.2	2,362.6	290.8	1,261.4	1,552.2	27.5	607.2	39.7	84.9	51.2	23
33.8	39.8	2,360.5	262.0	1,290.5	1,552.5	15.4	616.9	37.8	74.9	63.0	39
33.8	65.1	2,349.5	274.4	1,286.1	1,560.5	16.8	615.9	35.6	66.6	54.2	7 Oct.
33.8	39.4	2,344.0	283.2	1,284.2	1,567.4	7.2	609.3	33.9	72.4	53.8	14
33.8	45.2	2,373.2	292.9	1,271.5	1,564.4	17.7	627.0	35.2	74.1	54.9	21
33.8	42.2	2,387.2	295.4	1,261.5	1,556.9	9.9	636.2	36.3	77.2	70.8	28
34.5	79.9	2,451.3	267.0	1,294.5	1,561.5	70.3	624.1	37.7	74.9	82.8	4 Nov.
34.5	53.3	2,427.3	283.3	1,286.4	1,569.7	58.9	614.3	36.3	75.9	72.2	11
34.5	58.0	2,421.5	294.9	1,273.5	1,568.4	62.5	613.1	32.6	66.6	78.2	18
34.5	44.9	2,414.3	303.5	1,255.9	1,559.4	59.8	630.5	33.2	59.6	71.8	25
34.8	37.1	2,430.3	259.9	1,303.0	1,562.9	50.8	646.4	42.1	64.2	63.9	2 Dec.
34.8	41.2	2,437.1	288.5	1,284.4	1,572.9	55.5	630.9	40.4	66.4	71.0	9
34.8	37.7	2,427.3	273.8	1,313.1	1,586.9	53.7	613.8	47.0	57.9	68.0	16
34.8	43.4	2,468.0	275.4	1,332.4	1,607.8	50.2	618.7	51.2	67.1	73.0	23
34.8	51.8	2,458.0	293.5	1,307.5	1,601.0	50.5	612.8	56.5	61.2	76.0	30

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

ASSETS

	Government of Canada Direct and Guaranteed Securities ¹						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs.	Total						
As at										
1954—Jan. 6	374.6	998.1	896.5	1,894.6	2,269.2	24.7	—	—	—	66.4
13	353.8	990.8	894.9	1,885.7	2,239.5	20.2	—	—	—	73.3
20	358.4	989.1	891.0	1,880.1	2,238.5	17.4	—	—	—	59.4
27	343.9	991.1	885.3	1,876.4	2,220.2	22.9	—	—	—	70.7
Feb. 3	344.7	1,010.1	889.8	1,899.8	2,244.6	23.5	—	—	21.0	66.4
10	339.1	1,014.1	896.6	1,910.7	2,249.8	21.9	—	—	4.0	66.0
17	316.7	1,037.4	904.8	1,942.2	2,258.9	35.7	—	—	1.0	68.3
24	313.2	1,049.0	899.5	1,948.6	2,261.7	30.1	—	—	—	68.1
Mar. 3	331.1	939.1	933.1	1,872.2	2,203.3	29.3	—	—	10.0	67.9
10	324.1	942.3	901.2	1,843.5	2,167.6	27.5	—	—	—	68.9
17	318.4	955.4	919.6	1,875.0	2,193.4	31.2	—	—	—	65.3
24	308.2	963.3	946.1	1,909.5	2,217.7	23.2	—	—	—	68.9
31	300.6	1,252.2	636.3	1,888.5	2,189.1	27.6	—	—	—	62.3
Apr. 7	310.5	1,298.4	549.3	1,847.7	2,158.2	34.0	—	—	30.0	63.5
14	309.7	1,330.5	549.9	1,880.4	2,190.1	36.0	—	—	10.0	68.9
21	308.2	1,351.3	557.5	1,908.8	2,217.0	36.1	—	—	5.0	61.4
28	296.9	1,382.5	562.2	1,944.7	2,241.6	36.1	—	—	0.4	65.2
May 5	313.5	1,406.1	575.9	1,982.1	2,295.6	38.2	—	—	0.4	68.5
12	304.6	1,410.3	586.4	1,996.7	2,301.3	26.0	—	—	—	71.4
19	298.1	1,403.6	532.1	1,935.7	2,233.8	22.6	—	—	—	73.1
26	294.6	1,412.9	511.1	1,924.0	2,218.7	32.6	—	—	20.0	71.4
June 2	314.3	1,272.9	672.9	1,945.8	2,260.1	73.4	—	—	15.0	70.7
9	301.1	1,307.4	692.6	2,000.0	2,301.1	57.9	—	—	—	73.4
16	265.4	1,289.7	699.5	1,989.2	2,254.6	0.3	—	—	—	71.4
23	264.0	1,299.8	707.1	2,006.9	2,270.9	—	—	—	—	75.9
30	256.1	1,312.4	702.0	2,014.4	2,270.5	—	—	—	—	91.1
July 7	230.4	1,415.5	529.1	1,944.7	2,175.0	—	—	—	5.0	89.8
14	206.2	1,422.9	514.9	1,937.8	2,143.9	—	—	—	—	92.4
21	189.5	1,422.3	501.7	1,924.1	2,113.6	—	—	—	—	89.4
28	161.5	1,471.6	495.2	1,966.8	2,128.3	—	—	—	—	62.1
Aug. 4	165.1	1,487.5	492.0	1,979.4	2,144.5	—	—	—	—	64.6
11	155.4	1,514.4	485.6	2,000.0	2,155.4	—	—	—	—	63.0
18	142.6	1,523.0	479.1	2,002.1	2,144.7	—	—	—	—	71.9
25	137.9	1,528.3	485.6	2,013.9	2,151.8	—	—	—	—	61.9
Sept. 1	133.8	1,537.4	493.9	2,031.2	2,165.0	—	—	—	—	69.4
8	120.1	1,542.0	508.8	2,050.9	2,171.0	—	—	—	—	65.3
15	107.7	1,555.6	523.1	2,078.7	2,186.4	—	—	—	—	69.7
22	96.2	1,558.5	537.3	2,095.8	2,192.0	—	—	—	—	75.6
29	94.3	1,559.5	541.9	2,101.4	2,195.8	—	—	—	—	71.9
Oct. 6	118.4	1,256.8	798.2	2,055.0	2,173.4	—	—	—	—	70.3
13	109.7	1,225.0	774.1	2,029.1	2,138.8	—	—	—	—	66.4
20	104.5	1,255.8	758.6	2,014.4	2,118.9	—	—	—	—	63.3
27	120.1	1,272.9	767.6	2,040.6	2,160.6	4.8	—	—	—	65.3
Nov. 3	148.4	1,283.6	790.2	2,073.8	2,222.2	—	—	—	—	64.6
10	145.9	1,277.8	808.2	2,086.0	2,232.0	—	—	—	—	65.8
17	144.8	1,246.2	814.5	2,060.7	2,205.5	—	—	—	—	69.3
24	199.7	1,237.8	826.3	2,064.0	2,263.7	—	—	—	—	72.9
Dec. 1	217.9	1,208.3	825.8	2,034.1	2,252.0	—	—	—	—	69.5
8	230.9	1,219.9	841.8	2,061.7	2,292.6	—	—	—	—	60.7
15	186.6	1,193.0	834.0	2,027.0	2,213.6	—	—	—	—	73.1
22	173.3	1,193.0	844.3	2,037.3	2,210.6	—	—	—	—	69.2
29	177.0	1,193.0	850.6	2,043.6	2,220.6	—	—	—	—	62.4

1. Valued at "not exceeding market value". For par values see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

		Total Assets or Liabilities	LIABILITIES								As at
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
36.3	61.9	2,433.8	317.6	1,270.5	1,588.1	51.9	643.1	22.9	63.9	64.0	6 Jan.—1954
36.3	45.9	2,394.9	326.0	1,237.0	1,563.0	53.6	613.4	27.8	71.7	65.4	13
36.3	33.0	2,367.1	310.4	1,232.9	1,543.3	50.8	619.7	28.3	57.2	67.8	20
36.3	36.0	2,363.1	304.4	1,219.7	1,524.1	49.5	623.9	27.6	68.5	69.6	27
36.3	44.1	2,412.3	264.4	1,254.0	1,518.4	83.2	630.9	40.1	64.4	75.2	3 Feb.
36.3	39.2	2,395.2	285.5	1,227.4	1,512.9	126.9	626.9	36.3	63.3	28.8	10
36.3	42.1	2,406.6	270.5	1,239.9	1,510.4	128.0	631.9	40.0	65.7	30.8	17
36.3	36.3	2,402.4	284.2	1,223.8	1,508.0	124.5	639.8	37.0	65.4	27.7	24
36.4	81.6	2,399.2	248.9	1,263.0	1,511.9	51.1	681.8	33.5	65.7	55.2	3 Mar.
36.4	37.8	2,310.6	275.0	1,239.1	1,514.1	50.3	612.0	35.4	66.6	32.2	10
36.4	33.8	2,328.8	263.2	1,251.4	1,514.6	49.7	636.2	32.0	63.8	32.4	17
35.7	30.7	2,352.9	280.1	1,230.7	1,510.8	43.7	670.5	31.3	67.4	29.3	24
35.7	98.2	2,385.3	242.9	1,269.7	1,512.6	81.8	660.0	28.9	60.8	41.2	31
35.7	52.5	2,339.9	260.2	1,263.8	1,524.0	63.2	627.0	27.4	62.1	36.1	7 Apr.
35.7	42.5	2,347.2	262.6	1,274.3	1,536.9	68.4	617.5	24.5	66.9	33.0	14
35.7	38.6	2,357.6	283.2	1,259.6	1,542.8	67.2	620.6	24.7	59.9	42.4	21
35.7	41.1	2,383.9	290.5	1,247.1	1,537.6	81.3	642.8	23.3	62.7	36.3	28
35.6	41.3	2,441.4	263.6	1,276.5	1,540.1	95.7	665.3	28.8	66.0	45.5	5 May
35.6	61.8	2,470.0	288.9	1,252.7	1,541.6	118.5	663.3	28.0	68.4	50.2	12
35.6	71.1	2,413.6	284.7	1,255.8	1,540.5	143.2	591.5	29.2	70.5	38.8	19
35.6	36.6	2,382.3	293.2	1,250.2	1,543.4	137.0	566.3	27.7	68.8	39.1	26
35.7	65.9	2,447.4	262.5	1,286.5	1,549.0	123.8	570.3	31.3	68.0	105.0	2 June
35.7	48.3	2,458.4	289.0	1,258.8	1,548.8	127.2	626.3	32.2	70.8	53.1	9
34.5	36.8	2,397.3	274.1	1,275.3	1,549.4	65.1	634.3	31.6	68.8	48.1	16
34.5	34.0	2,415.3	292.4	1,254.1	1,546.6	82.9	639.0	30.5	69.6	46.7	23
34.5	41.4	2,437.5	227.1	1,326.4	1,553.5	99.0	624.4	41.4	64.6	54.6	30
34.5	79.2	2,383.6	274.4	1,290.4	1,564.8	55.9	613.8	34.0	63.4	51.7	7 July
34.5	40.3	2,311.2	287.4	1,282.6	1,570.0	40.0	556.1	32.0	66.1	47.0	14
34.5	48.9	2,286.5	284.3	1,287.4	1,571.6	43.0	531.6	30.9	63.2	46.1	21
34.5	28.3	2,253.2	292.3	1,279.1	1,571.4	45.1	494.8	29.4	60.3	52.2	28
34.6	44.3	2,288.0	266.7	1,309.5	1,576.2	47.8	517.2	33.1	62.0	51.6	4 Aug.
34.6	34.4	2,287.4	292.4	1,287.2	1,579.5	46.7	520.6	30.7	60.2	49.6	11
34.6	32.1	2,283.4	285.9	1,290.6	1,576.5	50.8	505.3	27.9	70.6	52.2	18
34.8	30.4	2,278.9	299.7	1,272.9	1,572.6	51.3	517.7	27.6	60.0	49.8	25
34.5	40.2	2,309.1	257.3	1,317.0	1,574.3	45.0	538.1	26.3	67.7	57.7	1 Sept.
34.5	51.2	2,321.8	313.2	1,307.5	1,620.7	52.1	502.7	26.7	63.5	56.3	8
34.5	35.2	2,325.8	303.7	1,309.1	1,612.8	65.0	494.6	26.6	68.0	58.8	15
34.7	40.6	2,342.9	319.4	1,276.6	1,595.9	81.7	501.3	26.9	73.7	63.3	22
34.9	26.2	2,328.7	297.0	1,288.3	1,585.3	85.2	510.4	25.9	70.4	51.5	29
35.6	83.8	2,363.1	282.5	1,302.9	1,585.4	46.5	551.9	30.1	68.1	81.0	6 Oct.
35.6	55.4	2,296.2	298.0	1,289.2	1,587.2	50.3	496.3	27.7	64.2	70.6	13
35.6	43.0	2,260.7	297.3	1,288.2	1,585.5	55.3	459.0	32.4	61.2	67.1	20
35.6	36.8	2,298.2	304.4	1,276.0	1,580.4	51.4	504.8	30.5	63.2	68.0	27
35.6	51.3	2,373.7	268.1	1,317.5	1,585.6	60.5	559.3	33.9	62.3	72.2	3 Nov.
35.6	52.4	2,385.7	292.5	1,304.2	1,596.7	109.9	507.3	32.1	63.1	76.7	10
35.6	48.4	2,358.7	294.2	1,302.4	1,596.5	98.6	495.6	32.5	66.2	69.3	17
35.6	36.3	2,408.5	307.1	1,281.6	1,588.7	120.4	514.5	37.1	69.8	78.1	24
35.6	69.1	2,426.1	257.1	1,332.1	1,589.1	126.1	526.2	34.7	66.0	83.9	1 Dec.
35.6	47.4	2,436.4	288.4	1,314.8	1,603.2	140.3	521.9	39.5	57.4	74.1	8
35.6	206.2	2,528.4	278.8	1,336.5	1,615.3	53.4	534.0	48.1	68.9	208.7	15
35.6	41.1	2,356.5	292.0	1,341.0	1,633.0	10.9	525.6	56.4	62.9	67.6	22
35.6	35.4	2,353.9	313.5	1,315.6	1,629.1	4.8	527.9	63.9	57.6	70.6	29

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities ¹						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
	Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs	Total						
As at										
1955—Jan. 5	167.5	1,194.0	874.9	2,068.9	2,236.3	—	—	—	—	68.1
12	165.5	1,197.0	905.6	2,102.6	2,268.1	—	—	—	—	68.5
19	153.0	1,190.0	900.8	2,090.8	2,243.8	—	—	—	1.0	62.5
26	137.4	1,134.4	869.7	2,004.1	2,141.4	—	—	—	—	70.2
Feb. 2	115.4	1,134.4	849.8	1,984.1	2,099.6	—	—	—	—	63.7
9	107.0	1,139.6	853.1	1,992.8	2,099.8	—	—	—	—	65.5
16	109.8	1,140.4	832.3	1,972.7	2,082.5	—	—	—	—	58.4
23	125.7	1,153.1	804.3	1,957.4	2,083.1	—	—	—	—	66.9
Mar. 2	150.7	1,162.7	808.0	1,970.7	2,121.4	—	—	—	—	60.9
9	138.9	1,175.5	811.2	1,986.7	2,125.6	—	—	—	—	89.1
16	173.4	1,180.4	812.9	1,993.3	2,166.7	—	—	—	—	65.2
23	181.5	1,159.3	814.8	1,974.1	2,155.6	—	—	—	—	72.8
30	165.2	1,160.4	813.4	1,973.8	2,139.0	—	—	—	—	73.2
Apr. 6	160.0	1,164.1	807.9	1,972.0	2,132.1	—	—	—	—	65.3
13	150.6	1,172.1	806.1	1,978.3	2,128.9	—	—	—	—	63.9
20	210.3	1,175.3	810.3	1,985.6	2,195.9	—	—	—	10.0	65.0
27	234.6	1,169.8	804.7	1,974.5	2,209.1	—	—	—	—	63.4
May 4	220.9	1,164.7	803.6	1,968.3	2,189.2	—	—	—	1.0	70.7
11	209.3	1,156.0	804.2	1,960.3	2,169.6	—	—	—	10.0	70.5
18	198.2	1,156.0	805.8	1,961.8	2,159.9	—	—	—	11.0	68.4
25	195.0	1,156.4	806.1	1,962.4	2,157.4	—	—	—	—	65.5
June 1	199.9	1,157.6	809.2	1,966.8	2,166.7	—	—	—	—	87.6
8	215.8	1,158.1	806.2	1,964.3	2,180.1	—	—	—	—	99.7
15	214.6	1,153.2	804.3	1,957.5	2,172.1	—	—	—	—	95.6
22	226.6	1,154.9	806.0	1,961.0	2,187.6	4.3	—	—	5.0	90.7
29	273.4	1,157.4	820.0	1,977.4	2,250.9	—	—	—	—	98.2
July 6	298.1	983.3	975.0	1,958.2	2,256.3	—	—	—	—	88.3
13	317.7	984.5	981.4	1,965.9	2,283.5	—	—	—	—	93.9
20	298.7	981.1	989.5	1,970.7	2,269.4	—	—	—	—	94.5
27	279.8	967.1	1,008.4	1,975.5	2,255.3	—	—	—	—	101.1
Aug. 3	280.5	959.9	1,035.5	1,995.4	2,275.9	—	—	—	—	98.4
10	306.0	950.3	1,074.5	2,024.7	2,330.7	—	—	—	—	115.5
17	269.8	949.7	1,067.5	2,017.2	2,286.9	—	—	—	—	110.6
24	263.5	948.7	1,065.0	2,013.7	2,277.2	8.8	—	—	—	105.0
31	240.9	944.3	1,083.9	2,028.2	2,269.1	—	—	—	—	114.3
Sept. 7	228.1	913.1	1,097.7	2,010.8	2,239.0	—	—	—	—	112.6
14	223.1	912.2	1,123.4	2,035.6	2,258.7	—	—	—	15.0	103.5
21	251.7	891.8	1,138.6	2,030.3	2,282.0	—	—	—	—	107.9
28	248.6	871.6	1,191.0	2,062.6	2,311.2	—	—	—	—	106.1
Oct. 5	198.5	1,069.4	975.8	2,045.2	2,243.8	—	—	—	10.0	106.0
12	190.4	1,060.5	968.8	2,029.3	2,219.6	4.6	—	—	26.0	103.5
19	274.3	1,042.9	977.4	2,020.3	2,294.6	15.8	—	—	16.0	110.2
26	300.3	1,021.1	979.9	2,001.0	2,301.3	3.8	—	—	16.0	109.1
Nov. 2	288.3	1,004.6	980.6	1,985.2	2,273.5	5.1	—	—	15.0	112.7
9	308.9	1,003.9	970.7	1,974.6	2,283.5	40.4	—	—	17.0	107.3
16	337.0	998.1	974.9	1,973.0	2,310.0	10.1	—	—	12.0	106.6
23	382.6	1,003.5	947.7	1,951.2	2,333.8	11.5	—	—	32.0	116.5
30	300.6	1,025.6	1,050.0	2,075.6	2,376.2	—	—	—	4.0	105.2
Dec. 7	312.3	1,026.4	1,003.3	2,029.7	2,342.0	6.5	—	—	12.0	103.5
14	323.3	1,029.4	978.5	2,008.0	2,331.3	—	—	—	2.0	105.2
21	269.6	1,028.1	1,047.1	2,075.3	2,344.8	—	—	—	4.0	110.7
28	263.9	1,026.3	1,083.6	2,109.9	2,373.8	—	—	—	—	110.8

1. Valued at "not exceeding market value". For par values see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

NADA

ES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								As at
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
35.6	45.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan.—1955
35.6	39.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	12
35.4	41.9	2,384.6	313.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	19
35.4	46.9	2,293.9	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.5	26
32.7	44.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
32.9	30.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
32.9	42.3	2,216.2	271.8	1,273.4	1,545.2	52.0	470.1	48.8	55.8	44.3	16
32.9	35.5	2,218.4	291.1	1,251.1	1,542.2	53.1	466.4	42.9	63.9	49.9	23
32.9	32.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.
32.9	38.0	2,285.6	278.3	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	9
32.9	30.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	16
32.9	27.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	23
32.9	29.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	30
33.0	51.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
32.9	44.2	2,269.9	294.4	1,290.3	1,584.7	46.0	487.2	41.6	62.8	47.6	13
33.0	40.1	2,344.1	292.7	1,289.8	1,582.6	51.0	549.2	54.3	63.5	43.6	20
33.0	39.2	2,344.8	298.9	1,280.5	1,579.4	48.4	566.7	46.1	61.7	42.5	27
33.2	41.1	2,335.2	267.7	1,318.1	1,585.8	34.5	557.9	43.0	69.3	44.7	4 May
33.2	39.7	2,323.0	297.4	1,294.7	1,592.1	50.3	530.7	38.2	68.5	43.2	11
33.2	37.0	2,308.6	290.0	1,303.5	1,593.5	49.1	520.1	35.6	66.3	44.0	18
33.2	41.2	2,297.4	303.8	1,290.3	1,594.1	53.0	502.0	36.7	64.3	47.3	25
33.5	36.8	2,324.7	263.5	1,333.9	1,597.4	49.4	515.4	31.8	84.8	45.8	1 June
33.5	43.0	2,356.3	290.9	1,311.7	1,602.6	49.8	526.1	32.3	96.2	49.2	8
33.6	35.9	2,337.2	274.9	1,330.9	1,605.8	44.8	515.3	35.5	88.7	47.1	15
33.6	31.0	2,348.0	300.1	1,308.0	1,608.2	49.5	518.7	37.9	83.7	50.0	22
33.6	37.8	2,420.5	274.0	1,340.8	1,614.8	81.9	538.4	37.7	84.5	63.1	29
33.6	62.4	2,440.7	280.3	1,354.6	1,634.8	48.4	558.4	40.7	80.1	78.3	6 July
33.6	31.8	2,442.9	313.6	1,331.3	1,644.8	48.7	571.5	38.0	88.1	51.7	13
33.6	33.6	2,431.1	303.5	1,345.5	1,648.9	50.2	547.7	38.7	88.7	56.9	20
33.6	28.7	2,418.7	315.4	1,334.6	1,650.0	47.1	527.0	44.1	94.2	56.3	27
33.6	39.6	2,447.6	284.4	1,371.8	1,656.3	59.3	537.2	37.3	91.5	66.0	3 Aug.
33.6	29.3	2,509.1	311.2	1,345.9	1,657.0	60.0	590.8	34.6	108.6	58.2	10
33.8	39.6	2,471.0	297.9	1,357.8	1,655.7	65.5	554.1	33.2	108.4	54.1	17
33.8	29.7	2,445.8	317.3	1,335.9	1,653.2	59.4	526.2	34.1	103.0	69.9	24
34.1	47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	31
34.1	79.5	2,465.2	293.7	1,372.3	1,666.0	65.0	528.8	31.0	110.9	63.4	7 Sept.
34.1	29.5	2,440.9	313.7	1,359.0	1,672.7	33.9	533.8	30.1	101.2	69.2	14
34.1	34.4	2,458.5	316.7	1,352.0	1,668.8	58.3	536.4	30.1	103.0	61.9	21
34.3	41.4	2,493.0	321.5	1,344.6	1,666.1	60.3	563.9	31.5	101.6	69.6	28
34.5	74.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct.
34.5	51.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	12
34.5	51.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
34.5	33.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
35.2	44.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
35.1	70.8	2,513.7	319.9	1,369.8	1,689.7	80.1	517.2	37.3	100.8	82.7	9
35.1	53.7	2,517.4	307.8	1,383.4	1,691.3	67.7	545.1	34.9	100.9	77.4	16
35.1	50.6	2,568.1	331.1	1,354.0	1,685.2	66.6	575.0	32.1	107.5	101.8	23
35.1	60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
35.1	63.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
35.1	40.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	14
35.1	50.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21
35.1	52.6	2,572.3	355.6	1,384.8	1,740.4	36.6	546.1	62.1	96.4	90.7	28

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

		ASSETS									
		Government of Canada Direct and Guaranteed Securities ¹						Provincial Govt. Securities	Advances to		Foreign Currency Assets 2
									Treasury Bills	Other Maturities			Total	Of which held under Purchase and Resale Agreements	Govt. of Canada	Chartered & Savings Banks
		2 yrs. and under	Over 2 yrs	Total							
As at											
1956—Jan.	4	265.9	970.1	1,081.7	2,051.8	2,317.6	4.5	—	—	9.5	113.0
	11	263.9	948.3	1,126.4	2,074.7	2,388.7	9.9	—	—	—	125.9
	18	268.7	942.9	1,144.0	2,086.9	2,355.6	—	—	—	—	97.6
	25	232.3	884.3	1,137.6	2,021.9	2,254.2	—	—	—	—	95.9
	Feb. 1	227.9	853.1	1,130.7	1,983.7	2,211.6	—	—	—	—	87.6
	8	237.2	832.8	1,116.4	1,949.2	2,186.4	—	—	—	—	84.4
	15	272.0	796.2	1,120.2	1,916.4	2,188.4	—	—	—	—	99.0
	22	308.7	760.9	1,128.3	1,889.3	2,198.0	—	—	—	—	99.4
	29	338.6	727.0	1,131.9	1,858.9	2,197.5	6.2	—	—	—	103.7
	Mar. 7	390.5	687.8	1,149.7	1,837.6	2,228.0	15.1	—	—	—	98.6
	14	417.6	648.4	1,197.8	1,846.2	2,263.7	—	—	—	—	93.8
	21	437.6	583.9	1,238.8	1,822.7	2,260.3	—	—	—	—	93.4
	28	440.5	530.7	1,273.4	1,804.1	2,244.6	—	—	—	—	100.8
	Apr. 4	452.0	495.4	1,280.9	1,776.3	2,228.3	—	—	—	16.0	93.2
	11	447.1	488.8	1,372.3	1,861.1	2,308.2	—	—	—	10.0	100.5
	18	408.7	471.9	1,423.5	1,895.4	2,304.1	—	—	—	10.0	96.3
	25	332.9	435.5	1,504.5	1,940.0	2,272.8	—	—	—	10.0	98.1
	May 2	321.5	767.4	1,197.0	1,964.4	2,285.9	—	—	—	—	100.4
	9	352.1	750.7	1,207.8	1,958.4	2,310.5	—	—	—	—	101.2
	16	342.1	716.9	1,202.1	1,919.0	2,261.1	1.0	—	—	—	100.9
	23	361.7	704.4	1,193.9	1,898.3	2,260.0	—	—	—	—	99.0
	30	391.1	678.8	1,176.9	1,855.8	2,246.9	—	—	—	25.7	104.2
	June 6	433.4	680.0	1,190.6	1,870.6	2,304.0	—	—	—	0.7	91.0
	13	435.9	656.3	1,215.1	1,871.4	2,307.2	—	—	—	12.0	99.9
	20	460.9	629.0	1,241.5	1,870.5	2,331.4	—	—	—	5.0	95.9
	27	461.4	600.5	1,273.4	1,873.8	2,335.2	—	—	—	5.0	95.9
	July 4	457.9	582.0	1,275.6	1,857.6	2,315.4	—	—	—	11.0	92.7
	11	458.9	590.3	1,282.5	1,872.8	2,331.7	3.3	—	—	18.0	92.4
	18	444.8	601.3	1,291.0	1,892.3	2,337.1	—	—	—	40.0	92.1
	25	463.7	579.5	1,297.9	1,877.5	2,341.1	—	—	—	12.0	86.1
	Aug. 1	457.0	576.9	1,305.1	1,882.0	2,339.0	3.5	—	—	—	91.7
	8	497.9	542.8	1,316.3	1,859.1	2,357.0	1.0	—	—	7.0	79.1
	15	495.0	536.7	1,344.3	1,881.0	2,376.0	—	—	—	25.0	81.4
	22	472.4	526.3	1,326.8	1,853.1	2,325.5	—	—	—	—	71.1
	29	491.0	524.1	1,334.0	1,858.1	2,349.1	—	—	—	—	73.7
	Sept. 5	495.2	528.0	1,333.8	1,861.8	2,356.9	—	—	—	—	69.8
	12	493.3	525.0	1,338.0	1,863.0	2,356.4	5.5	—	—	—	75.6
	19	513.8	532.7	1,336.2	1,868.9	2,382.6	—	—	—	—	68.7
	26	518.1	514.0	1,332.1	1,846.1	2,364.2	—	—	—	—	68.7
	Oct. 3	536.9	506.1	1,347.8	1,853.9	2,390.8	—	—	—	—	71.4
	10	496.0	496.1	1,343.5	1,839.6	2,335.6	—	—	—	32.0	68.1
	17	498.3	524.8	1,338.8	1,863.6	2,361.9	7.2	—	—	—	71.1
	24	542.6	502.8	1,337.7	1,840.6	2,383.1	—	—	—	—	73.3
	31	557.5	473.8	1,342.6	1,816.4	2,374.0	—	—	—	—	68.5
	Nov. 7	549.0	451.4	1,345.6	1,797.0	2,346.0	—	—	—	—	72.5
	14	529.0	452.1	1,344.7	1,796.8	2,325.8	—	—	—	25.0	81.3
	21	540.6	452.9	1,357.5	1,810.5	2,351.1	15.1	—	—	10.0	70.2
	28	528.8	466.3	1,361.5	1,827.7	2,356.5	—	—	—	50.0	83.8
	Dec. 5	536.7	468.4	1,363.9	1,832.3	2,369.0	—	—	—	—	66.3
	12	543.3	481.1	1,370.1	1,851.2	2,394.6	1.4	—	—	—	77.9
	19	508.3	511.9	1,368.5	1,880.3	2,388.7	—	—	—	44.5	79.9
	26	515.3	512.0	1,375.2	1,887.3	2,402.5	—	—	—	10.0	79.7

1. Valued at "not exceeding market value". For par values see page 31.

2. Foreign exchange and foreign securities.

3. Industrial Development Bank capital

NADA

ES

Millions of Dollars

		Total Assets or Liabilities	LIABILITIES								As at
Investment in IDB	All Other Accounts		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
3	4									5	
35.1	64.5	2,539.7	348.2	1,383.7	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956
35.0	57.1	2,556.7	366.5	1,341.3	1,707.9	45.1	570.6	31.6	109.4	92.1	11
35.0	40.0	2,528.2	344.9	1,336.9	1,681.8	56.5	596.3	35.9	80.8	76.8	18
35.0	26.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
35.0	49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
35.0	54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8
35.5	36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	15
35.6	31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22
36.3	36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	29
36.4	54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
36.6	31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14
36.6	37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21
36.8	32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28
36.9	48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
36.9	55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11
36.9	36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18
36.9	52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
36.9	54.3	2,477.5	287.8	1,406.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
36.9	52.3	2,500.9	326.4	1,379.6	1,706.0	65.9	553.4	30.5	90.8	54.2	9
37.0	47.6	2,446.5	315.4	1,393.8	1,709.2	52.1	514.0	28.0	90.8	52.3	16
37.0	53.5	2,449.5	342.0	1,367.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
37.0	48.9	2,462.7	330.2	1,375.1	1,705.3	52.1	540.9	27.1	82.7	54.5	30
37.0	97.8	2,530.5	316.0	1,399.8	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
37.0	40.3	2,496.5	344.3	1,376.1	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.3	37.7	2,507.2	337.2	1,386.1	1,723.3	49.3	549.1	33.7	86.5	65.2	20
37.6	36.6	2,510.2	345.9	1,382.1	1,728.1	39.7	558.3	37.5	85.4	61.2	27
38.3	55.8	2,513.2	310.6	1,436.3	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
38.3	69.8	2,550.2	353.1	1,409.7	1,762.8	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	2,540.6	341.1	1,420.4	1,761.6	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	2,509.0	353.5	1,403.9	1,757.5	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	2,501.9	309.9	1,455.4	1,765.3	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	2,560.7	335.9	1,435.2	1,771.1	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	2,606.7	322.4	1,446.3	1,768.7	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	2,493.8	345.3	1,420.9	1,766.2	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	2,491.8	347.4	1,414.8	1,762.2	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	2,514.3	314.8	1,458.1	1,772.9	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	2,505.9	350.7	1,425.6	1,776.3	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	2,531.4	348.4	1,424.9	1,773.2	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	2,525.5	354.8	1,414.5	1,769.3	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	2,554.8	318.6	1,458.3	1,776.9	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	2,535.1	346.4	1,441.2	1,787.6	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	2,515.3	340.5	1,447.5	1,788.0	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	2,539.8	360.4	1,418.7	1,779.1	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	2,571.1	309.1	1,471.8	1,780.9	55.0	575.3	30.7	56.4	72.9	31
42.7	86.3	2,547.6	335.6	1,455.9	1,791.4	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	2,534.2	348.6	1,448.0	1,796.6	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	2,546.2	355.3	1,441.7	1,796.9	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8	2,570.1	360.3	1,431.0	1,791.3	49.5	563.6	31.4	74.1	60.1	28
43.7	52.4	2,531.3	329.2	1,479.0	1,808.2	50.2	529.2	29.4	56.9	57.4	5 Dec.
43.7	51.1	2,567.3	369.3	1,457.6	1,826.9	39.9	542.1	27.9	65.8	64.8	12
43.6	47.5	2,604.1	361.0	1,491.6	1,852.7	18.6	581.0	27.9	62.1	61.8	19
43.8	46.2	2,582.3	367.2	1,497.8	1,865.0	21.5	541.7	37.8	61.4	54.9	26

stock, bonds and debentures.

4. Bank premises and all other assets.

5. Capital, rest fund and all other liabilities.

Millions of Dollars

	I. CANADIAN CASH RESERVES★									
	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3		Advances from Bank of Canada	Govt. of Canada	Provincial Governments	
	Bank of Canada Deposits	Bank of Canada Notes	Total							
Averages						As at Dec. 31st				
1945	450	153	603	5,284	11.4	1945	—	846	86	
1946	517	156	672	5,916	11.4	1946	—	281	119	
1947	501	169	670	6,209	10.8	1947	—	216	113	
1948	531	181	711	6,547	10.9	1948	—	236	149	
1949 6	550	196	746	7,178	10.4	1949	—	164	167	
1950	548	207	755	7,487	10.1	1950	—	257	158	
1951	567	225	792	7,759	10.2	1951	—	88	185	
1952	606	239	844	8,110	10.4	1952	—	49	214	
1953	627	256	883	8,624	10.2	1953	—	473	166	
1954 1st Half	634	260	894	8,820	10.1	1954	—	176	190	
1954 2nd Half★	525	286	811	9,097	8.9	1955	2	517	181	
1955	541	293	834	9,915	8.4	1956	—	246	169	
1956	548	325	873	10,527	8.3					
						End of				
1953—Jan.	627	279	906	8,426	10.8	1953—Jan.	—	62	173	
Feb.	645	244	889	8,296	10.7	Feb.	—	141	157	
Mar.	644	239	883	8,407	10.5	Mar.	—	190	250	
Apr.	622	246	869	8,618	10.1	Apr.	—	178	204	
May	634	246	880	8,699	10.1	May	—	99	187	
June	610	255	865	8,529	10.1	June	—	98	259	
						July	—	74	168	
July	621	254	875	8,685	10.1	Aug.	—	116	137	
Aug.	619	256	874	8,669	10.1	Sept.	—	80	212	
Sept.	617	260	878	8,651	10.1	Oct.	—	233	151	
Oct.	632	256	889	8,787	10.1	Nov.	—	525	113	
Nov.	628	264	892	8,935	10.0	Dec.	—	473	166	
Dec.	629	267	896	8,787	10.2					
1954—Jan.	627	290	917	8,871	10.3	1954—Jan.	10	486	191	
Feb.	640	254	894	8,945	10.0	Feb.	10	593	143	
Mar.	652	249	902	8,686	10.4	Mar.	—	276	273	
Apr.	623	248	871	8,745	10.0	Apr.	—	164	206	
May	628	257	885	8,818	10.0	May	15	138	170	
June	635	262	896	8,857	10.1	June	—	164	250	
						July	—	192	129	
July★	555	280	834	8,890 2	9.4 3	Aug.	—	184	125	
Aug.	524	268	793	8,929	8.9	Sept.	—	122	208	
Sept.	511	284	795	8,999	8.8	Oct.	—	256	171	
Oct.	509	298	807	9,087	8.9	Nov.	—	493	125	
Nov.	526	294	820	9,287	8.8	Dec.	—	176	190	
Dec.	526	290	816	9,391	8.7					
1955—Jan.	559	279	848	9,484	8.9	1955—Jan.	—	153	141	
Feb.	492	318	809	9,343	8.7	Feb.	—	203	138	
Mar.	521	284	805	9,398	8.6	Mar.	—	146	265	
Apr.	544	268	812	9,586	8.5	Apr.	—	55	198	
May	531	277	808	9,632	8.4	May	—	156	159	
June	529	288	817	9,821	8.3	June	—	107	246	
						July	—	174	194	
July	557	282	840	10,049	8.4	Aug.	—	170	163	
Aug.	552	293	845	10,222	8.3	Sept.	—	134	213	
Sept.	542	303	845	10,264	8.2	Oct.	15	165	158	
Oct.	556	301	857	10,314	8.3	Nov.	2	543	143	
Nov.	549	313	861	10,383	8.3	Dec.	2	517	181	
Dec.	552	312	863	10,487	8.2					
1956—Jan.	568	310	877	10,515	8.4	1956—Jan.	—	501	148	
Feb.	504	354	858	10,448	8.2	Feb.	—	493	152	
Mar.	542	299	841	10,285	8.2	Mar.	5	488	223	
Apr.	561	294	855	10,357	8.3	Apr.	—	355	162	
May	545	310	856	10,409	8.2	May	16	494	168	
June	560	318	878	10,597	8.3	June	—	413	172	
						July	—	279	143	
July	544	332	876	10,608	8.3	Aug.	—	275	123	
Aug.	563	338	900	10,649	8.5	Sept.	—	281	117	
Sept.	549	328	877	10,563	8.3	Oct.	—	153	154	
Oct.	544	340	885	10,607	8.3	Nov.	—	417	103	
Nov.	539	341	881	10,591	8.3	Dec.	—	246	169	
Dec.	553	338	890	10,704	8.3					

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are

averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 9 on page 19) adjustments

BANKS

RIES
ada

Millions of Dollars

II. LIABILITIES¹

Canadian Dollar Deposits ¹					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Share- holders' Equity 5	Total Liabilities 1	
Personal Savings	-Other Notice	Other Banks 4	Public Demand	Total 1						
2,635	230	60	2,084	5,942	901	141	29	299	7,311	As at Dec. 31
3,179	290	78	2,293	6,240	892	213	30	333	7,708	1945
3,453	287	81	2,295	6,446	898	201	27	340	7,911	1946
3,752	305	80	2,550	7,072	868	206	26	346	8,517	1947
4,086	347	70	2,483	7,317	795	164	24	353	8,653	1948
4,176	383	132	2,874	7,979	835	258	10	361	9,443	1949 ⁶
4,296	316	95	2,993	7,973	878	225	7	375	9,458	1950
4,600	325	75	3,373	8,636	905	199	7	381	10,128	1951
4,756	278	69	3,368	9,111	963	155	8	419	10,656	1952
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	1953
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	1954
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	1955
										End of
4,656	289	71	3,056	8,307	878	206	9	382	9,782	Jan.—1953
4,718	290	85	3,055	8,445	926	208	7	382	9,968	Feb.
4,765	301	87	3,069	8,662	927	209	6	382	10,186	Mar.
4,802	305	86	3,224	8,798	938	209	9	382	10,336	Apr.
4,808	292	86	3,168	8,640	937	195	8	382	10,163	May
4,829	297	89	3,279	8,851	924	187	7	382	10,351	June
4,851	301	78	3,162	8,634	906	178	10	382	10,110	July
4,917	289	74	3,255	8,788	897	173	8	383	10,248	Aug.
4,943	283	82	3,292	8,892	903	172	7	385	10,358	Sept.
4,876	271	83	3,299	8,913	917	178	14	396	10,418	Oct.
4,790	278	72	3,246	9,024	932	166	11	413	10,546	Nov.
4,756	278	69	3,368	9,111	963	155	8	419	10,656	Dec.
4,808	285	69	3,110	8,950	982	159	9	421	10,531	Jan.—1954
4,883	279	71	3,018	8,987	964	158	8	421	10,548	Feb.
4,959	286	70	3,126	8,990	983	160	7	421	10,561	Mar.
5,015	297	72	3,106	8,860	1,019	160	11	421	10,472	Apr.
5,059	318	76	3,214	8,976	995	161	10	421	10,579	May
5,109	310	78	3,235	9,146	990	155	18	421	10,731	June
5,136	337	83	3,153	9,030	990	148	28	433	10,629	July
5,199	336	81	3,178	9,103	990	148	27	445	10,712	Aug.
5,240	345	86	3,311	9,312	981	148	25	455	10,921	Sept.
5,337	350	99	3,354	9,567	986	156	42	495	11,245	Oct.
5,167	365	94	3,312	9,556	1,038	162	49	520	11,326	Nov.
5,218	397	104	3,597	9,683	1,030	155	43	521	11,433	Dec.
5,299	447	119	3,363	9,521	1,006	159	44	530	11,259	Jan.—1955
5,373	507	138	3,387	9,746	998	168	39	537	11,487	Feb.
5,426	546	124	3,267	9,774	1,005	169	30	548	11,528	Mar.
5,516	604	137	3,414	9,925	1,002	165	29	550	11,671	Apr.
5,505	617	148	3,510	10,094	1,046	175	22	552	11,889	May
5,573	611	143	3,665	10,345	1,027	181	21	552	12,125	June
5,630	608	140	3,594	10,339	1,014	179	24	552	12,109	July
5,696	599	134	3,607	10,368	1,032	181	20	552	12,153	Aug.
5,757	576	142	3,725	10,547	1,044	189	21	552	12,353	Sept.
5,839	526	156	3,924	10,768	1,048	200	39	560	12,629	Oct.
5,615	477	136	3,735	10,650	1,098	211	30	567	12,557	Nov.
5,633	464	139	3,915	10,848	1,056	203	26	567	12,702	Dec.
5,676	469	117	3,596	10,507	1,070	216	28	567	12,387	Jan.—1956
5,721	476	123	3,483	10,449	1,118	226	21	567	12,380	Feb.
5,791	466	125	3,316	10,408	1,148	229	21	568	12,380	Mar.
5,919	480	124	3,766	10,805	1,185	220	27	569	12,806	Apr.
5,844	485	110	3,554	10,655	1,203	216	24	587	12,700	May
5,881	459	118	3,817	10,860	1,236	217	23	609	12,944	June
5,923	472	115	3,773	10,706	1,315	210	27	619	12,878	July
5,941	477	110	3,731	10,658	1,354	226	24	628	12,889	Aug.
6,020	476	110	3,812	10,816	1,315	223	23	631	13,008	Sept.
6,098	453	155	3,846	10,859	1,334	216	48	647	13,104	Oct.
5,974	439	123	3,821	10,877	1,376	221	38	652	13,164	Nov.
6,007	444	116	4,180	11,162	1,369	210	34	653	13,428	Dec.

have been made to put figures for earlier dates on a comparable basis.

2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.

3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent.

calculated as described in footnote ★.

4. Mainly deposits of foreign banks.

5. Capital, rest fund and undivided profits as at latest fiscal year-end.

6. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of Dollars

III. AS

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds ²			Other Canadian Securities ^{1, 2}				Ins. Res. Mtges.	Call and Short ⁵		Provincial ⁴	Municipal ⁴
				2 years and under	Over 2 years	Total	Provincial ³	Municipal ³	Corporate	Total ³		To Stock- Brokers ⁷	To Others		
As at Dec. 31															
1945	684	—	170	1,119	1,983	3,102	297	91	117	505	—	251		44	21
1946	742	—	147	1,052	2,118	3,170	312	115	205	632	—	135		33	25
1947	720	—	139	482	2,028	2,509	448	133	352	933	—	105		57	41
1948	738	—	129	656	2,173	2,830	408	140	450	998	—	101		83	56
1949 ¹²	753	—	126	763	2,224	2,986	408	161	382	951	—	133		62	72
1950	810	—	129	694	2,256	2,950	385	194	402	981	—	134		72	84
1951	892	—	236	499	2,019	2,518	321	167	393	881	—			68	94
1952	899	—	138	869	1,777	2,647	304	159	370	834	—	78	30	79	97
												73	32		
1953	888	—	244	482	2,034	2,516	280	152	341	773	—	61	93	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	177
End of															
1953—Jan.	817	—	219	861	1,783	2,644	295	158	358	811	—	74	61	43	107
Feb.	860	—	265	884	1,791	2,676	288	161	361	810	—	78	63	38	116
Mar.	833	—	288	784	1,951	2,736	291	162	345	798	—	71	69	20	129
Apr.	879	—	283	768	1,987	2,755	292	165	368	825	—	75	77	22	130
May	805	—	321	584	2,009	2,594	303	163	368	834	—	75	63	20	120
June	887	—	267	594	1,992	2,587	300	161	369	830	—	72	51	18	100
July	861	—	253	656	1,877	2,534	291	161	362	814	—	69	56	11	101
Aug.	865	—	282	654	1,877	2,531	291	160	363	814	—	70	65	13	105
Sept.	879	—	282	676	1,884	2,561	289	158	356	803	—	58	52	23	113
Oct.	945	—	195	613	1,917	2,531	289	158	350	798	—	59	85	39	110
Nov.	882	—	221	474	2,035	2,509	281	154	344	780	—	61	91	60	108
Dec.	888	—	244	482	2,034	2,516	280	152	341	773	—	61	93	65	96
1954—Jan.	860	—	282	519	2,051	2,571	268	152	343	764	—	63	80	54	105
Feb.	878	—	278	507	2,066	2,573	268	153	345	766	—	60	137	32	116
Mar.	903	—	292	1,270	1,213	2,484	261	151	342	754	—	56	111	6	140
Apr.	873	—	287	1,207	1,278	2,485	259	152	335	746	—	55	89	9	142
May	847	—	266	1,157	1,367	2,524	264	151	334	748	—	62	153	6	141
June	852	56	303	784	1,706	2,490	268	146	330	745	1	59	125	4	153
July	762	68	361	976	1,722	2,699	268	160	328	755	4	53	90	9	134
Aug.	790	52	401	984	1,785	2,769	258	161	326	745	11	51	71	18	123
Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	50	62	22	117
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	56	136	39	115
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	77	119	57	103
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955—Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	65	64	59	106
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54	119
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956—Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	115	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	126	58	36	150
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	122	37	57	145
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	168
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	152
Dec.	882	74	740	406	1,269	1,675	269	185	510	964	493	90	62	95	177

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 9) adjustments have been made to put figures for earlier dates on a comparable basis.

2. Including issues payable in foreign currency.

3. Includes securities guaranteed by provincial governments.

4. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.

5. Excluding Canadian day-to-day loans.

6. Loans to grain dealers and exporters.

7. "Call and Short loans to Stockbrokers", "Grain Dealers", Canada Savings Bonds and "General Loans" are Research Department estimates.

BANKS

RIES

ada

Millions of Dollars

SETS¹

Loans ⁵ In Canada ¹					Total of Foregoing Assets	Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	As at Dec. 31
Grain Dealers 6, 7	C.S.B. 7, 8	Sub-Total 7	General Loans 7, 9	Total Loans 1, 9	9	9	Cash Items 10	Foreign Sec. 1	Loans Outside Canada		11	1	
105	—	422	1,124	1,546	6,006	272	282	244	271	141	95	7,311	As at Dec. 31 1945
113	92	399	1,250	1,649	6,340	273	251	278	255	213	96	7,708	1946
138	92	432	1,692	2,125	6,426	336	281	273	290	201	104	7,911	1947
179	97	515	1,802	2,317	7,012	374	250	244	318	206	113	8,517	1948
170	116	553	1,889	2,442	7,257	306	276	244	280	164	124	8,653	1949 ¹²
160	124	574	2,368	2,941	7,811	431	264	196	347	258	135	9,443	1950
177	137	583	2,587	3,171	7,698	512	254	206	409	225	154	9,458	1951
257	146	734	2,786	3,519	8,037	752	283	262	435	199	160	10,128	1952
391	165	871	3,235	4,105	8,526	751	280	244	540	155	160	10,656	1953
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	1954
361	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	1955
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	1956
272	130	686	2,776	3,463	7,953	490	273	273	425	206	163	9,782	End of Jan.—1953
263	114	672	2,805	3,477	8,088	522	281	257	451	208	163	9,968	Feb.
271	97	657	2,895	3,551	8,206	630	314	243	421	209	164	10,186	Mar.
293	84	681	2,996	3,677	8,419	543	299	255	447	209	164	10,336	Apr.
254	70	602	3,078	3,681	8,235	568	303	259	441	195	161	10,363	May
229	56	526	3,184	3,709	8,281	720	291	261	448	187	163	10,151	June
251	44	532	3,248	3,780	8,242	550	280	265	432	178	164	10,110	July
302	29	585	3,290	3,875	8,367	558	288	251	446	173	165	10,248	Aug.
311	20	577	3,317	3,894	8,421	630	288	259	424	172	167	10,358	Sept.
345	7	646	3,367	4,012	8,481	624	270	236	467	178	163	10,418	Oct.
355	203	878	3,299	4,177	8,569	638	266	231	513	166	163	10,546	Nov.
391	165	871	3,235	4,105	8,526	751	280	244	540	155	160	10,656	Dec.
417	146	865	3,251	4,116	8,592	560	254	284	521	159	161	10,531	Jan.—1954
409	128	882	3,288	4,170	8,665	536	262	247	518	158	162	10,548	Feb.
394	109	817	3,253	4,069	8,502	662	295	242	538	160	163	10,561	Mar.
419	93	808	3,265	4,072	8,463	614	272	260	541	160	163	10,472	Apr.
392	76	831	3,310	4,141	8,526	667	284	241	536	161	164	10,579	May
382	60	782	3,311	4,094	8,539	784	279	265	542	155	167	10,731	June
399	47	732	3,337	4,068	8,717	505	278	281	532	148	168	10,629	July
415	32	709	3,332	4,041	8,808	508	255	305	516	148	172	10,712	Aug.
379	22	653	3,351	4,004	8,895	624	273	314	490	148	177	10,921	Sept.
375	8	728	3,357	4,085	9,173	648	289	310	501	156	169	11,245	Oct.
374	167	898	3,284	4,182	9,281	582	314	321	497	162	169	11,326	Nov.
404	147	859	3,237	4,096	9,137	827	332	322	488	155	172	11,433	Dec.
408	131	833	3,174	4,007	9,226	570	293	324	512	159	176	11,259	Jan.—1955
382	114	792	3,189	3,981	9,309	693	284	310	544	168	179	11,487	Feb.
354	98	745	3,258	4,003	9,414	625	302	332	505	169	179	11,528	Mar.
337	83	728	3,359	4,087	9,574	615	271	326	541	165	179	11,671	Apr.
310	69	662	3,428	4,091	9,685	687	312	312	537	175	181	11,889	May
326	55	688	3,507	4,195	9,773	854	310	306	518	181	184	12,125	June
338	44	678	3,605	4,283	9,983	649	302	296	514	179	185	12,109	July
352	31	657	3,674	4,331	10,070	571	301	303	539	181	188	12,153	Aug.
360	20	676	3,751	4,427	10,020	803	297	314	540	189	190	12,353	Sept.
369	7	699	3,891	4,589	10,263	835	301	300	546	200	185	12,629	Oct.
368	185	904	3,957	4,860	10,320	677	309	297	561	211	182	12,557	Nov.
361	163	910	3,981	4,891	10,187	1,002	327	282	518	203	183	12,702	Dec.
360	144	872	4,031	4,903	10,101	736	297	291	554	216	191	12,387	Jan.—1956
356	129	877	4,087	4,964	10,107	677	301	293	585	226	191	12,380	Feb.
354	114	836	4,235	5,071	10,121	629	310	295	607	229	189	12,380	Mar.
319	97	831	4,353	5,184	10,219	936	314	314	611	220	191	12,806	Apr.
312	76	828	4,461	5,289	10,313	717	296	326	632	216	200	12,700	May
340	60	763	4,536	5,299	10,333	920	294	339	641	217	200	12,944	June
350	45	765	4,543	5,308	10,274	836	314	380	657	210	205	12,878	July
358	34	753	4,570	5,323	10,325	697	334	355	750	226	203	12,889	Aug.
341	22	759	4,523	5,281	10,300	859	313	396	711	223	206	13,008	Sept.
359	4	756	4,610	5,367	10,390	843	381	371	701	216	202	13,104	Oct.
361	193	955	4,577	5,532	10,443	878	314	395	712	221	201	13,164	Nov.
373	169	966	4,432	5,398	10,226	1,330	356	375	720	210	211	13,428	Dec.

8. Loans to finance the purchase of Canadian Savings Bonds at time of issue.
9. Figures for the end of June 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at the end of June 1954 would have been +37.

10. Includes deposits with other banks in foreign currencies, foreign bank notes,

gold and coin outside Canada and foreign currency items in transit (net).
11. Includes bank premises, shares of and loans to controlled corporations gold and coin in Canada, Canadian dollar deposits with other banks and other assets.

12. From April 1, 1949, statistics of Newfoundland branches of the chartered banks are included as Canadian.

Millions of Dollars

Billions of Dollars													
	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial ⁴	Municip- al ⁴
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total		To Stock- Brokers	To Others		
Average of Wednesdays													
1953—Aug.	900	—	268	2,519	290	160	361	811	—	135		15	99
Sept.	890	—	288	2,537	289	158	358	805	—	119		19	108
Oct.	909	—	260	2,538	290	156	348	794	—	119		24	110
Nov.	908	—	199	2,497	282	151	346	779	—	169		43	106
Dec.	903	—	234	2,497	279	152	339	770	—	153		65	103
1954—Jan.	940	—	260	2,522	270	150	340	760	—	147		59	98
Feb.	908	—	278	2,568	268	152	341	761	—	208		41	107
Mar.	914	—	282	2,461	263	151	341	755	—	172		21	127
Apr.	901	—	286	2,478	255	149	336	740	—	165		11	141
May	904	—	298	2,494	261	148	332	740	—	161		9	139
June	888	42	281	2,455	264	147	330	741	—	231		9	144
July	833	57	338	2,576	262	151	331	744	2	149		9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	94	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	220	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
Dec.	879	57	375	2,721	329	217	482	1,028	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	116	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	873	76	785	1,826	293	195	517	1,005	459	107	40	69	167
Nov.	881	79	771	1,773	280	191	515	987	480	95	36	108	142
Dec.	905	70	747	1,706	267	186	510	964	493	88	53	124	159
As at													
1953—Aug. 5	905	—	254	2,519	292	160	363	815	—	134		13	97
12	894	—	256	2,519	290	160	361	812	—	128		15	98
19	895	—	271	2,521	290	159	359	808	—	137		16	99
26	908	—	290	2,517	289	159	359	807	—	142		14	101
Sept. 2	885	—	282	2,521	290	158	358	807	—	132		14	103
9	911	—	288	2,525	290	158	361	808	—	122		17	105
16	874	—	290	2,539	288	157	359	805	—	119		18	108
23	898	—	295	2,539	288	158	359	804	—	110		22	111
30	879	—	282	2,561	289	158	356	803	—	110		23	113
Oct. 7	890	—	281	2,545	289	156	349	795	—	110		22	109
14	893	—	268	2,545	289	156	348	794	—	113		24	109
21	920	—	251	2,546	290	156	348	794	—	121		24	112
28	932	—	240	2,518	290	156	348	794	—	134		27	111
Nov. 4	891	—	195	2,492	282	150	347	778	—	195		35	106
11	898	—	194	2,504	282	151	346	778	—	168		45	106
18	908	—	202	2,501	282	152	345	778	—	162		43	105
25	934	—	206	2,491	281	153	348	781	—	152		48	106
Dec. 2	906	—	213	2,483	279	151	343	774	—	153		54	105
9	919	—	218	2,511	279	152	338	768	—	144		62	104
16	888	—	241	2,501	279	152	336	766	—	152		66	101
23	894	—	242	2,490	280	152	339	771	—	161		70	102
30	906	—	256	2,500	278	152	340	770	—	153		71	101

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

BANKS

Y SERIES¹

ada

Millions of Dollars

Loans ² in Canada					Total of Fore-going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				Average of Wednesdays
Grain Dealers ³	Canada Savings Bonds ⁶	Sub-Total	General Loans ⁷	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
292	36	577	3,249	3,826	8,324	426	4,879	102	3,626	8,605	Aug.—1953
303	25	573	3,296	3,870	8,389	463	4,927	135	3,649	8,711	Sept.
337	12	603	3,346	3,948	8,449	440	4,918	144	3,675	8,737	Oct.
352	102	772	3,344	4,116	8,499	487	4,788	381	3,640	8,808	Nov.
365	173	858	3,263	4,122	8,525	509	4,744	525	3,573	8,842	Dec.
416	153	874	3,223	4,096	8,578	417	4,777	471	3,574	8,822	Jan.—1954
419	135	911	3,247	4,157	8,672	400	4,846	605	3,434	8,884	Feb.
409	117	846	3,244	4,090	8,502	457	4,931	347	3,498	8,776	Mar.
405	99	822	3,240	4,061	8,466	423	4,975	222	3,526	8,723	Apr.
401	83	793	3,280	4,073	8,509	444	5,011	148	3,618	8,777	May
382	66	832	3,327	4,159	8,567	546	5,092	245	3,606	8,941	June
396	52	749	3,359	4,109	8,659	414	5,116	95	3,684	8,895	July
415	39	726	3,345	4,070	8,783	411	5,164	204	3,630	8,998	Aug.
399	26	669	3,350	4,019	8,853	446	5,221	179	3,704	9,104	Sept.
367	13	729	3,379	4,108	9,082	449	5,295	225	3,816	9,336	Oct.
376	85	807	3,349	4,157	9,239	425	5,194	434	3,778	9,406	Nov.
382	157	890	3,277	4,167	9,195	568	5,170	347	3,963	9,481	Dec.
408	137	829	3,221	4,050	9,214	392	5,247	124	3,948	9,318	Jan.—1955
393	120	791	3,212	4,002	9,268	442	5,316	187	3,923	9,427	Feb.
363	104	780	3,243	4,023	9,380	499	5,391	174	4,022	9,588	Mar.
343	89	716	3,308	4,024	9,475	467	5,453	69	4,148	9,669	Apr.
321	74	688	3,408	4,096	9,647	506	5,500	122	4,254	9,876	May
317	60	676	3,486	4,162	9,778	561	5,529	158	4,374	10,061	June
337	48	716	3,570	4,286	10,016	516	5,599	200	4,456	10,255	July
351	36	665	3,653	4,318	10,068	491	5,670	182	4,433	10,285	Aug.
353	24	665	3,737	4,402	10,083	506	5,727	165	4,421	10,313	Sept.
361	12	687	3,817	4,504	10,120	546	5,775	124	4,492	10,392	Oct.
369	112	817	3,948	4,766	10,295	558	5,655	443	4,421	10,520	Nov.
359	174	909	3,988	4,897	10,237	605	5,603	541	4,351	10,495	Dec.
361	153	868	4,015	4,884	10,157	562	5,651	510	4,228	10,390	Jan.—1956
358	136	863	4,069	4,932	10,110	539	5,693	495	4,130	10,318	Feb.
355	119	852	4,156	5,008	10,158	510	5,754	530	4,057	10,342	Mar.
331	103	834	4,287	5,121	10,172	591	5,822	367	4,234	10,423	Apr.
313	85	830	4,427	5,256	10,285	654	5,859	437	4,298	10,595	May
321	66	794	4,537	5,331	10,371	622	5,867	488	4,275	10,630	June
340	53	753	4,552	5,305	10,297	721	5,898	296	4,428	10,623	July
355	39	747	4,571	5,319	10,342	613	5,918	307	4,338	10,563	Aug.
341	26	737	4,563	5,300	10,351	669	5,982	312	4,342	10,635	Sept.
347	11	740	4,571	5,312	10,335	700	6,047	184	4,413	10,644	Oct.
357	130	867	4,581	5,449	10,420	674	5,932	370	4,299	10,661	Nov.
361	178	963	4,512	5,475	10,361	718	5,960	341	4,355	10,655	Dec.
276	41	561	3,240	3,800	8,292	478	4,871	59	3,699	8,629	5 Aug.—1953
293	38	572	3,247	3,819	8,299	408	4,869	102	3,593	8,564	12
299	35	586	3,258	3,844	8,339	426	4,887	113	3,617	8,617	19
301	32	590	3,252	3,841	8,364	393	4,885	135	3,593	8,613	26
302	29	580	3,282	3,864	8,358	426	4,917	117	3,612	8,646	2 Sept.
303	27	574	3,305	3,879	8,411	408	4,928	174	3,575	8,677	9
300	25	570	3,297	3,867	8,375	445	4,927	156	3,587	8,670	16
297	22	562	3,305	3,867	8,403	408	4,918	148	3,602	8,668	23
311	20	577	3,298	3,875	8,400	630	4,943	80	3,869	8,892	30
329	17	587	3,355	3,941	8,451	408	4,951	91	3,669	8,711	7 Oct.
333	13	592	3,335	3,927	8,426	445	4,951	135	3,639	8,725	14
340	10	607	3,349	3,956	8,467	458	4,904	148	3,719	8,771	21
345	7	624	3,344	3,969	8,453	447	4,866	201	3,675	8,742	28
354	3	693	3,378	4,071	8,427	509	4,848	185	3,726	8,759	4 Nov.
350	—	669	3,380	4,048	8,423	495	4,805	306	2,623	8,734	11
352	203	865	3,310	4,176	8,565	485	4,761	467	3,646	8,874	18
352	203	861	3,309	4,170	8,582	457	4,739	564	3,563	8,866	25
355	183	850	3,303	4,152	8,528	513	4,774	508	3,566	8,848	2 Dec.
353	179	842	3,300	4,142	8,558	424	4,742	556	3,492	8,790	9
355	174	848	3,267	4,115	8,511	504	4,730	552	3,537	8,819	16
369	169	871	3,234	4,106	8,504	549	4,726	527	3,606	8,859	23
391	165	881	3,214	4,094	8,526	554	4,748	483	3,663	8,894	30

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

Millions of Dollars

		Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2		Prov- incial 4	Mun- icipal 4
						Prov- incial 3, 4	Mun- icipal 4	Cor- porate	Total		To Stock Brokers	To Others		
As at														
1954—Jan.	6	961	—	244	2,495	272	150	339	761	—	147		65	98
	13	939	—	263	2,504	267	150	340	759	—	160		65	96
	20	930	—	260	2,533	270	151	341	762	—	139		52	98
	27	928	—	273	2,556	270	151	340	761	—	142		53	100
Feb.	3	895	—	273	2,578	268	151	340	759	—	226		44	103
	10	912	—	264	2,566	268	151	340	759	—	207		42	105
	17	902	—	287	2,561	268	152	342	762	—	202		39	109
	24	924	—	289	2,567	268	152	343	763	—	198		40	112
Mar.	3	931	—	269	2,439	268	151	342	760	—	186		32	121
	10	887	—	278	2,462	262	151	341	755	—	191		27	121
	17	899	—	283	2,460	262	151	341	754	—	173		20	123
	24	951	—	288	2,458	261	151	342	754	—	144		18	129
	31	903	—	292	2,484	261	151	342	754	—	167		6	140
Apr.	7	887	—	282	2,493	256	149	337	742	—	181		9	139
	14	880	—	283	2,472	254	149	336	739	—	167		12	141
	21	904	—	284	2,477	255	149	335	738	—	165		11	144
	28	933	—	295	2,471	254	151	335	740	—	149		12	140
May	5	929	—	283	2,469	260	149	332	740	—	149		10	142
	12	952	—	303	2,473	260	149	332	740	—	133		12	137
	19	876	—	304	2,503	261	147	332	739	—	182		7	139
	26	860	—	304	2,530	261	147	332	740	—	181		5	139
June	2	833	—	263	2,412	261	147	330	738	—	343		6	143
	9	916	—	268	2,442	262	147	330	739	—	261		9	141
	16	908	86	275	2,463	264	146	330	740	—	196		10	146
	23	931	68	295	2,471	266	148	330	744	—	176		7	138
	30	852	56	303	2,490	268	146	330	745	1	183		4	153
July	7	888	44	321	2,508	262	144	329	734	1	174		7	153
	14	843	49	337	2,537	262	146	329	737	1	151		9	153
	21	816	47	345	2,560	261	159	331	751	2	134		11	139
	28	787	89	347	2,700	263	157	331	751	3	141		9	132
Aug.	4	784	74	360	2,705	262	159	332	753	4	141		8	129
	11	813	73	362	2,702	262	159	327	748	6	139		11	125
	18	791	78	375	2,719	256	159	326	741	7	131		14	126
	25	817	53	400	2,738	254	159	325	739	9	126		16	123
Sept.	1	795	46	404	2,768	256	159	324	739	11	121		15	119
	8	816	62	395	2,788	256	158	325	739	13	104		20	109
	15	798	64	393	2,803	257	158	324	739	16	106		22	108
	22	821	54	412	2,834	256	158	324	738	18	102		23	112
	29	807	65	430	2,839	256	157	326	740	22	106		27	114
Oct.	6	834	101	411	2,809	261	155	327	743	26	224		22	116
	13	794	90	423	2,867	262	155	326	742	29	199		25	115
	20	756	112	400	2,936	268	156	328	752	33	199		30	114
	27	809	135	370	2,938	268	156	330	754	36	203		31	116
Nov.	3	827	92	418	2,980	255	156	337	748	39	206		40	109
	10	800	101	411	3,050	259	155	336	750	42	190		46	104
	17	790	112	391	2,933	261	155	338	754	45	204		45	102
	24	822	73	390	2,953	262	158	340	760	49	195		46	100
Dec.	1	783	91	365	2,970	264	159	340	762	55	198		56	103
	8	810	95	359	2,982	264	160	343	767	59	177		62	103
	15	813	60	354	2,916	262	161	349	772	63	192		75	103
	22	818	65	354	2,920	263	172	352	787	67	179		74	102
	29	841	93	316	2,939	263	177	351	791	71	157		72	103

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

BANKS

LY SERIES ¹

Canada

Millions of Dollars

Loans ² in Canada					Total of Fore-going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				As at
Grain Dealers ⁵	Canada Savings Bonds ⁶	Sub-Total	General Loans ⁷	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
397	160	867	3,208	4,076	8,537	442	4,775	387	3,657	8,819	6 Jan. — 1954
416	156	893	3,224	4,116	8,579	409	4,767	491	3,552	8,810	13
428	151	868	3,218	4,086	8,571	397	4,781	508	3,506	8,795	20
425	146	866	3,241	4,106	8,624	420	4,786	497	3,582	8,865	27
421	142	936	3,249	4,184	8,688	410	4,839	578	3,499	8,916	3 Feb.
420	137	911	3,240	4,151	8,652	394	4,840	617	3,403	8,860	10
419	132	901	3,249	4,150	8,662	411	4,850	615	3,418	8,883	17
417	128	895	3,249	4,143	8,686	385	4,854	608	3,414	8,876	24
418	124	881	3,263	4,144	8,543	452	4,918	403	3,482	8,803	3 Mar.
418	121	878	3,264	4,141	8,523	370	4,915	377	3,413	8,705	10
412	117	845	3,231	4,076	8,472	429	4,931	347	3,430	8,708	17
405	113	809	3,230	4,039	8,490	373	4,930	334	3,411	8,675	24
394	109	816	3,232	4,048	8,481	662	4,959	276	3,755	8,990	31
404	105	838	3,266	4,104	8,508	370	4,971	233	3,509	8,713	7 Apr.
409	101	830	3,231	4,061	8,435	383	4,966	241	3,444	8,651	14
401	97	818	3,215	4,032	8,435	497	4,979	219	3,567	8,765	21
406	93	800	3,248	4,048	8,486	441	4,985	195	3,582	8,762	28
409	89	799	3,284	4,084	8,504	469	5,030	107	3,662	8,799	5 May
404	85	771	3,274	4,045	8,513	425	5,000	149	3,615	8,764	12
400	81	809	3,268	4,076	8,499	434	5,005	162	3,589	8,756	19
392	76	793	3,294	4,087	8,520	448	5,007	174	3,607	8,788	26
388	73	953	3,346	4,298	8,545	600	5,097	296	3,583	8,976	2 June
383	70	864	3,354	4,217	8,582	381	5,079	256	3,465	8,800	9
379	67	798	3,313	4,110	8,582	500	5,085	273	3,555	8,913	16
377	63	761	3,315	4,077	8,586	458	5,086	233	3,551	8,870	23
382	60	782	3,310	4,092	8,538	784	5,109	164	3,878	9,146	30
392	57	782	3,375	4,157	8,654	380	5,115	45	3,696	8,857	7 July
395	53	762	3,353	4,115	8,619	424	5,107	57	3,699	8,864	14
396	50	730	3,361	4,091	8,612	415	5,121	59	3,666	8,846	21
399	47	728	3,344	4,072	8,748	437	5,119	218	3,678	9,015	28
409	44	730	3,355	4,085	8,765	462	5,164	193	3,673	9,030	4 Aug.
418	41	733	3,354	4,087	8,791	384	5,158	223	3,592	8,973	11
414	37	722	3,334	4,057	8,767	411	5,167	196	3,616	8,979	18
417	34	717	3,336	4,053	8,809	388	5,167	203	3,638	9,008	25
415	32	701	3,347	4,048	8,811	474	5,211	186	3,688	9,085	1 Sept.
408	29	670	3,361	4,031	8,844	391	5,222	214	3,597	9,032	8
397	27	659	3,347	4,006	8,819	493	5,222	189	3,710	9,121	15
394	24	655	3,337	3,992	8,870	432	5,223	169	3,718	9,110	22
382	22	650	3,366	4,017	8,920	442	5,229	136	3,806	9,171	29
376	18	756	3,397	4,153	9,076	446	5,296	243	3,791	9,329	6 Oct.
364	15	717	3,386	4,103	9,048	495	5,298	230	3,821	9,349	13
364	12	719	3,369	4,089	9,078	420	5,292	190	3,815	9,297	20
366	8	723	3,362	4,085	9,129	437	5,296	236	3,839	9,371	27
375	5	734	3,374	4,108	9,212	393	5,257	281	3,811	9,348	3 Nov.
377	—	717	3,393	4,111	9,265	404	5,203	473	3,735	9,411	10
379	167	897	3,326	4,223	9,248	449	5,167	452	3,815	9,435	17
374	167	882	3,303	4,185	9,233	455	5,149	530	3,753	9,432	24
373	167	896	3,304	4,201	9,227	593	5,174	477	3,888	9,540	1 Dec.
373	162	877	3,309	4,186	9,258	382	5,161	475	3,723	9,358	8
378	157	904	3,286	4,190	9,170	674	5,161	355	4,049	9,565	15
388	152	895	3,249	4,144	9,155	604	5,170	220	4,084	9,474	22
397	147	876	3,238	4,114	9,167	585	5,185	210	4,072	9,467	29

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

Millions of Dollars

As at		Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short 2		Provincial 4	Municipal 4
						Provincial 3, 4	Municipal 4	Cor-porate	Total		To Stock-Brokers	To Others		
1955—Jan.	5	851	53	364	2,951	263	173	350	786	76	136		61	103
	12	930	25	378	2,951	266	173	349	788	79	119		61	103
	19	909	21	411	2,971	266	173	355	794	83	114		60	99
	26	870	36	435	3,012	267	174	357	798	86	118		58	102
Feb.	2	767	47	469	3,062	270	176	367	813	87	123		53	105
	9	781	35	467	3,075	269	180	363	812	90	116		55	104
	16	742	70	445	3,096	268	182	364	815	94	109		56	104
	23	758	87	421	3,110	270	183	370	823	97	121		55	108
Mar.	2	748	73	427	3,110	289	181	372	841	100	161		54	121
	9	769	95	419	3,105	288	182	372	842	103	142		51	126
	16	787	103	407	3,117	289	182	366	837	106	131		52	132
	23	814	60	427	3,125	290	183	381	854	108	125		37	142
	30	785	70	435	3,152	293	184	381	857	110	126		11	150
Apr.	6	778	70	434	3,165	294	182	385	860	111	115		8	164
	13	782	116	398	3,165	294	184	387	866	113	111		9	160
	20	842	94	353	3,174	294	195	390	879	116	117		8	159
	27	866	69	367	3,184	295	196	391	883	118	68	51	9	159
May	4	826	82	406	3,192	296	196	389	881	120	71	62	10	160
	11	828	80	422	3,211	295	196	394	886	122	76	53	13	153
	18	810	91	425	3,218	296	197	397	890	126	81	45	9	153
	25	806	117	423	3,218	297	203	397	896	128	82	56	9	140
June	1	779	112	425	3,229	315	205	401	921	132	82	62	12	134
	8	817	113	416	3,227	320	205	405	930	134	79	60	15	130
	15	790	124	415	3,220	312	203	406	921	138	83	65	28	128
	22	819	102	413	3,232	309	204	407	920	141	86	65	31	130
	29	812	104	374	3,237	309	205	426	940	145	87	66	27	128
July	6	839	125	387	3,257	307	202	435	944	146	92	100	24	134
	13	885	101	381	3,268	311	203	435	949	150	96	105	13	133
	20	851	119	391	3,271	313	204	435	952	154	96	79	15	140
	27	842	109	406	3,275	314	205	435	953	159	93	67	16	121
Aug.	3	822	101	411	3,273	315	209	436	960	163	95	66	12	117
	10	902	68	409	3,271	315	211	436	962	168	94	56	15	115
	17	852	62	434	3,274	314	210	435	960	172	95	46	19	114
	24	844	80	406	3,278	315	212	436	963	178	95	47	17	112
	31	819	90	418	3,254	317	212	444	973	184	94	46	19	115
Sept.	7	823	58	416	3,241	332	210	440	982	187	96	39	22	116
	14	847	62	384	3,220	336	211	444	990	193	98	39	32	120
	21	853	57	355	3,206	334	211	443	989	199	94	42	36	125
	28	885	41	363	3,175	336	213	443	991	205	90	39	36	130
Oct.	5	845	34	399	3,153	336	212	446	995	211	95	38	35	132
	12	821	74	386	3,130	336	212	445	993	215	92	54	38	127
	19	871	39	349	3,116	336	212	452	999	224	95	66	40	129
	26	898	53	316	3,107	336	214	453	1,002	231	94	50	40	132
Nov.	2	821	75	329	3,114	335	211	463	1,009	238	95	55	50	123
	9	837	43	299	3,100	335	215	472	1,022	244	100	59	60	115
	16	853	61	280	3,070	335	215	476	1,026	250	100	59	65	114
	23	906	31	255	3,042	335	217	477	1,028	257	100	52	71	113
	30	852	54	327	2,928	336	218	479	1,034	264	99	47	83	121
Dec.	7	862	69	320	2,829	331	217	475	1,023	270	104	52	87	117
	14	880	58	349	2,769	331	217	478	1,026	278	105	50	92	121
	21	871	44	415	2,662	328	217	487	1,032	284	107	64	96	122
	28	902	56	415	2,622	325	217	487	1,029	290	108	57	99	125

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

BANKS
Y SERIES¹

Canada

Millions of Dollars

Loans ² in Canada					Total of Fore- going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				As at
Grain Dealers 5	Canada Savings Bonds 6	Sub-Total	General Loans	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
404	143	846	3,249	4,095	9,176	391	5,239	71	3,976	9,286	5 Jan. — 1955
412	139	833	3,218	4,051	9,202	369	5,238	128	3,919	9,284	12
411	135	818	3,212	4,031	9,220	407	5,253	142	3,937	9,333	19
408	131	816	3,206	4,022	9,260	400	5,257	155	3,958	9,370	26
406	127	815	3,209	4,024	9,269	452	5,313	144	3,981	9,438	2 Feb.
398	122	793	3,218	4,011	9,272	368	5,309	205	3,846	9,360	9
387	118	775	3,197	3,972	9,233	474	5,320	198	3,906	9,425	16
382	114	781	3,222	4,002	9,298	475	5,323	200	3,960	9,484	23
375	111	821	3,220	4,041	9,340	640	5,386	186	4,119	9,691	2 Mar.
371	108	797	3,237	4,034	9,368	426	5,376	206	3,916	9,499	9
365	104	784	3,233	4,018	9,375	518	5,395	185	4,020	9,599	16
355	101	761	3,256	4,017	9,404	438	5,391	151	4,013	9,555	23
351	98	736	3,268	4,004	9,413	472	5,409	144	4,042	9,596	30
346	95	728	3,298	4,025	9,444	365	5,446	51	4,045	9,542	6 Apr.
346	95	721	3,283	4,004	9,443	508	5,449	83	4,155	9,686	13
345	87	716	3,299	4,015	9,473	510	5,455	78	4,172	9,705	20
337	83	708	3,345	4,053	9,539	486	5,465	62	4,219	9,745	27
330	80	713	3,380	4,093	9,599	532	5,529	49	4,284	9,862	4 May
325	76	697	3,412	4,109	9,658	462	5,498	122	4,222	9,843	11
316	72	677	3,406	4,083	9,642	468	5,491	146	4,196	9,833	18
311	69	667	3,433	4,101	9,690	562	5,482	173	4,313	9,967	25
310	66	664	3,441	4,106	9,702	676	5,521	156	4,419	10,096	1 June
312	63	658	3,486	4,144	9,781	449	5,521	213	4,215	9,950	8
318	60	681	3,511	4,192	9,800	606	5,525	194	4,405	10,125	15
318	57	687	3,480	4,168	9,795	506	5,520	129	4,377	10,027	22
326	55	688	3,512	4,201	9,813	570	5,557	98	4,454	10,109	29
334	52	737	3,553	4,290	9,988	561	5,599	177	4,496	10,271	6 July
335	50	732	3,566	4,298	10,033	491	5,587	221	4,440	10,248	13
340	47	717	3,558	4,275	10,015	518	5,603	213	4,445	10,261	20
338	44	679	3,602	4,282	10,026	493	5,609	189	4,444	10,242	27
347	41	679	3,616	4,295	10,025	521	5,661	164	4,450	10,274	3 Aug.
351	39	670	3,648	4,318	10,098	407	5,656	197	4,376	10,228	10
352	36	663	3,662	4,325	10,079	507	5,671	181	4,458	10,311	17
352	33	656	3,667	4,323	10,070	451	5,665	199	4,381	10,244	24
352	31	657	3,672	4,329	10,068	571	5,696	170	4,502	10,368	31
349	28	651	3,715	4,366	10,072	471	5,727	176	4,364	10,267	7 Sept.
351	25	665	3,737	4,402	10,098	483	5,717	193	4,396	10,306	14
353	23	673	3,735	4,408	10,067	526	5,725	160	4,431	10,316	21
358	20	673	3,761	4,434	10,093	543	5,739	130	4,493	10,362	28
362	17	678	3,805	4,483	10,119	497	5,776	65	4,507	10,348	5 Oct.
359	14	684	3,798	4,483	10,102	586	5,774	115	4,528	10,416	12
360	10	701	3,812	4,513	10,112	573	5,774	140	4,491	10,405	19
364	7	686	3,852	4,539	10,147	529	5,778	179	4,443	10,399	26
367	4	694	3,947	4,641	10,227	518	5,743	159	4,519	10,421	2 Nov.
369	40	742	3,948	4,690	10,234	471	5,671	395	4,314	10,380	9
371	145	853	3,946	4,800	10,339	547	5,642	487	4,433	10,562	16
371	185	891	3,946	4,838	10,356	574	5,604	633	4,349	10,586	23
368	185	904	3,955	4,859	10,318	677	5,615	543	4,492	10,650	30
361	181	903	3,991	4,894	10,268	526	5,617	554	4,267	10,437	7 Dec.
357	176	900	4,004	4,904	10,265	533	5,595	542	4,316	10,452	14
358	171	918	3,980	4,898	10,207	663	5,595	545	4,379	10,519	21
361	166	916	3,978	4,894	10,208	698	5,604	524	4,442	10,570	28

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

Millions of Dollars

Millions of Dollars

As at	Bank of Canada Deposits & Notes ★	Canadian Day-to- Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Call & Short ²		Provinc- ial 4	Municip- al 4
					Provinc- ial 3, 4	Municip- al 4	Cor- porate	Total		To Stock Brokers	To Others		
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	109	58	75	122
11	937	70	417	2,553	325	214	478	1,016	301	104	44	68	124
18	941	28	445	2,510	318	213	478	1,009	305	109	56	67	126
25	909	54	478	2,487	316	214	477	1,008	311	106	56	58	133
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	113	56	58	139
8	813	91	529	2,448	315	211	482	1,009	320	114	50	52	139
15	779	73	547	2,430	312	211	477	1,000	325	113	55	52	143
22	811	82	555	2,411	307	210	478	995	329	114	49	54	149
29	759	82	564	2,400	308	210	489	1,007	331	115	56	54	166
Mar. 7	844	77	550	2,383	295	208	484	987	334	118	57	48	167
14	852	61	574	2,357	296	208	483	987	337	117	43	48	174
21	852	44	586	2,345	297	208	479	984	340	118	44	22	184
28	815	62	571	2,324	298	208	482	988	345	113	50	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	112	52	7	204
11	894	11	601	2,203	296	208	479	983	351	120	54	11	209
18	884	20	639	2,151	295	208	479	982	353	124	63	10	215
25	897	13	725	2,066	295	209	485	988	357	121	60	16	222
May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	222
9	880	40	760	1,998	294	207	484	985	364	130	64	20	217
16	829	86	753	1,987	293	206	489	988	368	125	61	25	214
23	863	54	756	1,982	294	207	491	992	372	129	65	27	217
30	871	63	757	1,973	296	207	497	999	377	123	71	32	210
June 6	873	67	749	1,942	294	204	501	999	379	121	65	31	208
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188
27	904	62	793	1,937	287	206	508	1,001	392	120	54	45	161
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	54	34	145
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	145
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	141
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	148
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	145
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	146
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	886	76	792	1,852	292	195	518	1,005	452	106	38	64	164
17	850	79	778	1,829	292	195	514	1,001	458	109	44	69	167
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168
Nov. 7	864	70	790	1,784	291	191	518	1,000	473	98	40	92	144
14	857	69	795	1,775	284	191	515	990	478	96	33	99	138
21	881	80	761	1,762	281	192	515	987	482	93	35	121	140
28	924	97	738	1,772	265	191	514	971	486	91	35	122	145
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	151
12	911	63	750	1,722	270	187	512	969	493	87	50	128	156
19	942	92	737	1,682	268	185	509	962	497	87	57	118	161
26	909	75	749	1,665	268	185	507	961	494	89	57	113	169

★ For data on cash reserves, see section 1 of table on page 16.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for

earlier dates on a comparable basis.

2. Excluding Canadian day-to-day loans.

3. Includes securities guaranteed by provincial governments.

BANKS
SERIES 1

3a

Millions of Dollars

Loans ² in Canada					Total of Fore- going Assets	Estimated Items in Transit (net)	Canadian Dollar Deposits				As at
Grain Dealers 5	Canada Savings Bonds 6	Sub-Total	General Loans 7	Total Loans			Personal Savings	Govt. of Canada Deposits	All Other	Total	
360	159	883	3,996	4,879	10,194	726	5,662	437	4,473	10,573	4 Jan. — 1956
362	155	858	4,018	4,875	10,169	438	5,646	520	4,117	10,284	11
363	151	873	4,018	4,890	10,129	564	5,654	521	4,191	10,366	18
360	148	861	4,029	4,890	10,136	521	5,642	562	4,132	10,336	25
359	144	868	4,052	4,920	10,116	629	5,689	452	4,279	10,420	1 Feb.
359	140	854	4,080	4,933	10,144	385	5,687	511	4,006	10,205	8
358	136	857	4,063	4,921	10,076	525	5,687	511	4,067	10,264	15
359	132	857	4,066	4,923	10,107	510	5,682	477	4,062	10,252	22
356	129	877	4,086	4,962	10,105	677	5,721	493	4,234	10,449	29
357	125	872	4,137	5,009	10,185	439	5,742	558	3,999	10,299	7 Mar.
359	121	861	4,126	4,988	10,156	520	5,747	562	4,035	10,345	14
358	117	844	4,166	5,009	10,161	497	5,760	519	4,056	10,335	21
346	114	830	4,195	5,025	10,129	583	5,768	482	4,139	10,389	28
347	109	831	4,242	5,073	10,162	667	5,822	367	4,292	10,482	4 Apr.
339	105	839	4,280	5,119	10,160	522	5,814	384	4,149	10,347	11
326	101	839	4,290	5,129	10,158	593	5,828	356	4,235	10,419	18
311	97	827	4,336	5,163	10,209	581	5,826	359	4,259	10,443	25
312	93	832	4,359	5,192	10,235	747	5,902	345	4,407	10,654	2 May
319	89	839	4,413	5,252	10,279	518	5,871	416	4,168	10,456	9
318	85	828	4,410	5,238	10,250	704	5,852	452	4,296	10,600	16
314	81	833	4,475	5,308	10,327	680	5,839	494	4,344	10,677	23
302	76	816	4,476	5,292	10,333	619	5,833	479	4,276	10,588	30
310	72	808	4,536	5,344	10,353	537	5,876	478	4,188	10,543	6 June
319	68	804	4,538	5,342	10,370	625	5,856	505	4,267	10,628	13
324	64	797	4,529	5,326	10,361	676	5,869	490	4,314	10,673	20
330	60	769	4,544	5,313	10,402	648	5,865	480	4,330	10,675	27
339	57	751	4,544	5,296	10,277	875	5,921	262	4,586	10,770	4 July
345	54	751	4,555	5,307	10,316	616	5,892	325	4,316	10,532	11
337	51	758	4,556	5,315	10,298	736	5,887	305	4,428	10,620	18
337	48	752	4,551	5,303	10,298	657	5,893	293	4,383	10,569	25
344	45	750	4,558	5,308	10,261	723	5,924	266	4,406	10,596	1 Aug.
359	42	760	4,586	5,345	10,356	560	5,918	327	4,275	10,520	8
360	39	746	4,562	5,308	10,380	590	5,920	314	4,325	10,559	15
358	36	742	4,566	5,307	10,358	600	5,914	329	4,334	10,577	22
353	34	740	4,585	5,326	10,356	592	5,914	301	4,348	10,563	29
349	31	734	4,581	5,315	10,321	721	5,972	304	4,379	10,656	5 Sept.
340	28	728	4,581	5,308	10,358	613	5,953	341	4,289	10,584	12
341	25	745	4,546	5,291	10,359	654	6,002	307	4,315	10,624	19
336	22	741	4,542	5,284	10,366	689	5,998	295	4,385	10,678	26
336	18	727	4,563	5,290	10,317	727	6,046	191	4,419	10,656	3 Oct.
342	15	729	4,612	5,340	10,404	597	6,032	215	4,337	10,585	10
348	11	748	4,539	5,287	10,283	703	6,033	175	4,387	10,595	17
349	7	742	4,534	5,276	10,285	628	6,023	187	4,316	10,526	24
359	4	756	4,609	5,365	10,388	843	6,098	153	4,608	10,859	31
354	36	765	4,627	5,392	10,372	666	6,048	293	4,296	10,636	7 Nov.
356	97	819	4,577	5,397	10,360	647	5,995	297	4,284	10,576	14
356	193	938	4,549	5,487	10,440	726	5,969	488	4,289	10,745	21
361	193	947	4,572	5,519	10,506	656	5,955	404	4,326	10,685	28
357	187	967	4,570	5,538	10,409	697	5,984	371	4,334	10,689	5 Dec.
359	181	961	4,509	5,470	10,378	619	5,946	385	4,255	10,586	12
366	175	965	4,483	5,448	10,361	788	5,954	330	4,399	10,682	19
363	169	960	4,485	5,445	10,297	770	5,956	279	4,431	10,665	26

4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.
 5. Loans to grain dealers and exporters.
 6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 18-19.

Millions of Dollars

AS AT END OF	1953					
	Mar.	June	Sept.	Dec.	Mar.	June
GENERAL LOANS ²						
Personal						
To individuals, fully secured by marketable bonds and stocks ³	265.3	275.4	280.4	269.4	269.7	270.9
Home improvement loans ⁴	—	—	—	—	—	—
To individuals, not elsewhere classified	253.0	283.4	298.2	308.4	311.1	332.3
TOTAL PERSONAL	518.3	558.8	578.6	577.8	580.8	603.2
Farmers	282.8	318.4	354.0	333.5	304.6	333.9
Industry						
Chemical and rubber products	33.9	33.4	43.4	57.0	64.0	69.2
Electrical apparatus and supplies	19.5	28.2	41.9	38.4	40.1	43.5
Food, beverages and tobacco	163.7	150.5	162.8	186.4	163.9	156.1
Forest products	154.6	155.3	139.8	129.1	148.5	150.9
Furniture	15.6	16.3	17.6	16.5	18.4	18.4
Iron and steel products	124.4	137.3	124.5	116.1	141.0	133.0
Mining and mine products	58.4	53.1	62.0	67.9	66.3	73.8
Petroleum and products	33.3	44.3	55.6	60.5	63.9	79.4
Textiles, leather and clothing	166.3	180.0	199.5	164.2	177.6	162.3
Transportation equipment	60.5	56.4	52.8	55.8	59.1	54.9
Other products	49.5	53.8	58.9	54.1	57.4	59.8
TOTAL INDUSTRY	879.8	908.6	958.8	946.0	1,000.2	1,001.3
Merchandisers	522.4	583.2	595.8	584.2	607.8	629.8
Instalment and other finance companies ⁵	223.2	281.8	283.8	255.9	209.9	188.8
Trust, mortgage, investment and insurance companies and other financial institutions	77.9	84.8	88.1	82.1	91.9	91.8
Construction contractors	141.2	169.9	175.0	162.7	160.0	188.2
Public utilities, transportation and communications	52.4	67.0	61.7	59.7	50.8	59.0
Other business	155.0	174.3	179.8	186.6	195.2	201.4
Religious, educational, health and welfare institutions	44.1	43.5	47.1	51.9	56.2	52.8
TOTAL GENERAL LOANS	2,897.1	3,190.3	3,322.7	3,240.4	3,257.4	3,350.2
OTHER LOANS ²						
Provincial governments ⁶	19.5	15.9	23.2	64.8	6.3	4.0
Municipal governments and school districts ⁶	128.0	96.7	109.4	92.1	136.3	149.2
Stockbrokers ⁷	71.2	71.8	58.2	61.3	55.5	58.5
Investment dealers ^{1,7}	68.6	51.2	51.9	92.4	111.6	124.5
Loans to finance the purchase of Canada Savings Bonds	97.4	56.0	19.8	164.8	109.3	60.0
Grain dealers and exporters	270.7	229.1	310.7	391.2	394.4	382.2
TOTAL OTHER LOANS	655.4	520.7	573.2	866.6	813.4	778.4
TOTAL LOANS IN CANADA ^{1,2}	3,552.6	3,711.0	3,895.9	4,107.0	4,070.8	4,128.6

1. Excludes day-to-day loans.

2. Figures include non-current loans and are net of provision for estimated loss. Figure for September 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that

adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5.

3. Excludes loans to finance the purchase of Canada Savings Bonds.

BANKS

LOANS^{1, 2} IN CANADA

Bank of Canada

Millions of Dollars

1954		1955				1956			
Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
263.3	252.6	262.6	293.6	330.7	338.9	363.2	367.7	355.4	323.6
-	-	1.7	9.2	18.4	23.9	25.8	31.3	36.2	37.9
342.8	351.5	357.3	398.5	417.8	440.6	442.5	454.6	444.3	435.1
606.1	604.1	621.6	701.3	766.9	803.4	831.5	853.6	835.9	796.6
359.0	338.5	302.8	329.1	365.9	366.1	331.8	338.0	367.6	356.7
72.3	57.1	62.3	57.6	56.5	61.9	74.4	68.2	67.6	66.7
38.5	30.7	32.2	43.1	47.2	47.7	60.3	72.5	77.1	62.9
161.1	187.9	169.9	156.3	175.3	195.3	182.0	171.4	182.4	210.5
134.0	124.3	138.4	140.3	136.2	140.7	175.1	188.2	195.6	197.5
18.0	17.8	18.8	20.1	20.5	19.2	22.5	22.9	22.3	22.7
122.3	99.7	100.5	94.2	90.7	99.2	140.4	168.4	157.0	152.8
72.5	67.7	67.7	62.4	61.1	63.4	67.2	79.6	101.2	103.4
87.4	79.2	79.8	65.4	83.6	97.5	123.0	139.1	134.0	144.7
166.7	133.1	152.4	155.3	170.0	143.8	174.0	176.5	185.8	157.6
48.9	47.7	48.8	48.8	45.8	49.3	54.4	54.1	42.9	48.4
61.6	54.3	54.7	59.3	61.7	58.0	63.2	68.0	70.1	60.0
983.3	899.5	925.5	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1	1,227.3
602.1	562.7	570.5	612.4	626.0	635.3	703.6	739.1	721.0	647.4
200.9	216.1	207.3	272.2	283.6	345.0	324.9	399.0	377.7	443.2
87.9	89.3	79.8	92.4	96.3	96.2	118.2	169.7	135.8	120.0
200.8	187.3	195.7	232.5	273.7	278.3	299.1	341.8	343.8	312.8
52.2	67.4	71.2	81.6	83.7	140.5	125.9	113.8	137.7	152.2
204.5	214.1	222.3	223.2	241.8	267.9	287.5	293.5	284.4	285.7
55.9	58.4	61.5	59.2	64.5	71.7	76.2	78.8	82.5	90.3
3,352.7	3,237.4	3,258.2	3,506.7	3,751.0	3,980.5	4,235.2	4,536.2	4,522.5	4,432.2
22.1	61.3	7.1	25.6	32.9	82.9	5.7	27.1	81.0	95.0
116.6	102.6	156.7	132.8	129.6	123.9	200.3	157.3	166.7	176.6
49.9	68.4	62.9	89.6	88.3	111.9	109.2	121.2	109.6	89.7
62.1	74.9	65.7	59.4	44.6	67.4	53.3	57.3	38.3	62.1
21.9	147.2	98.3	55.1	20.4	162.7	113.6	60.0	21.8	169.4
379.5	404.4	354.0	325.6	360.3	361.3	353.5	339.7	341.3	372.9
652.1	858.8	744.7	688.1	676.1	910.1	835.6	762.6	758.7	965.7
4,004.8	4,096.2	4,002.9	4,194.9	4,427.2	4,890.6	5,070.8	5,298.9	5,281.3	5,398.1

4. Loans under Part IV of the National Housing Act, 1954.

5. Includes small loan companies.

6. Securities purchased direct from issuer with a term of less than one year

at the time of issue are included in loans.

7. The division of call and short loans between stockbrokers and investment dealers is estimated by Bank of Canada Research Department.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars

Department of Finance and Annual Reports of Chartered Banks

Financial Years ¹ : Ending in	1945	1946	1947	1948	1949	1950
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	60.2	70.7	90.1	106.5	115.7	125.0
Interest, dividends and trading profits on securities.....	70.9	89.1	92.8	89.7	99.6	101.3
Exchange, commission, service charges and other current operating earnings.....	40.6	43.5	46.4	47.2	52.7	55.8
Total Current Operating Earnings.....	171.7	203.3	229.3	243.4	268.0	282.1
CURRENT OPERATING EXPENSES ³:						
Interest on deposits.....	34.8	41.1	46.6	50.9	55.0	57.9
Remuneration to employees.....	56.4	65.4	78.9	87.2	95.2	102.2
Contribution to pension funds.....	3.8	8.0	9.5	10.6	11.1	11.6
Provision for depreciation of bank premises.....	3.2	3.4	3.5	3.6	4.2	6.7
Other current operating expenses ^{3,4}	26.8	30.0	35.4	40.5	43.3	44.6
Total Current Operating Expenses ³	125.0	147.8	173.9	192.9	208.8	223.0
Net Current Operating Earnings ³	46.7	55.5	55.4	50.6	59.3	59.1
Less: Provision for losses★ and addition to inner reserves ^{5,6}	22.2	-7.2 ⁵	17.4 ⁵	16.4	21.4	22.0
Less: Provision for income taxes ⁷	12.0	16.2	16.5	13.4	15.3	13.9
Leaving for dividends and addition to shareholders' equity.....	12.6	46.5	21.5	20.8	22.6	23.2
Of which:						
Dividends to shareholders.....	9.6	12.6	14.2	14.9	15.1	15.6
Addition to shareholders' equity.....	3.0	33.9	7.3	5.9	7.5	7.6
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	3.0	-6.1	2.3	1.9	2.7	0.6
Rest account.....	-	40.0	5.0	4.0	4.8	7.0
From issue of new shares: Rest account.....	-	-	-	-	-	-
Capital paid up.....	-	-	-	-	-	-
Total Increase in Shareholders' Equity.....	3.0	33.9	7.3	5.9	7.5	7.6
★ Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 1956) ending with the current year.....	12.2	9.4	7.7	6.4	5.3	5.1

Financial Years ¹ : Ending in	1951	1952	1953	1954 ²	1955	1956
CURRENT OPERATING EARNINGS:						
Interest and discount on loans.....	155.7	166.3	191.6	219.3	236.3	314.2
Interest, dividends and trading profits on securities.....	91.6	100.8	111.4	124.3	128.4	102.8
Exchange, commission, service charges and other current operating earnings.....	68.5	70.0	75.5	81.9	89.0	96.5
Total Current Operating Earnings.....	315.8	337.1	378.5	425.5	453.7	513.5
CURRENT OPERATING EXPENSES ³:						
Interest on deposits.....	58.3	61.5	65.7	91.5	105.2	129.1
Remuneration to employees.....	117.2	125.3	133.4	143.6	153.1	167.8
Contributions to pension funds.....	12.3	12.6	13.0	13.6	13.6	14.0
Provision for depreciation of bank premises.....	7.5	7.0	7.1	9.0	10.1	11.4
Other current operating expenses ^{3,4}	51.3	53.4	56.6	63.5	70.1	77.5
Total Current Operating Expenses ³	246.5	259.8	275.8	321.2	352.1	399.8
Net Current Operating Earnings ³	69.3	77.3	102.8	104.3	101.6	113.7
Less: Provision for losses★ and addition to inner reserves ^{5,6}	27.0	27.3	25.3 ⁵	-34.7 ⁵	23.1 ⁵	11.0 ⁵
Less: Provision for income taxes ⁷	19.7	25.5	30.1	58.0	37.2	41.7
Leaving for dividends and addition to shareholders' equity.....	22.6	24.5	47.4	81.0	41.3	61.0
Of which:						
Dividends to shareholders.....	17.3	18.6	20.4	21.5	26.2	31.9
Addition to shareholders' equity.....	5.3	5.9	27.0	59.5	15.1	29.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits.....	-0.7	-4.6	-6.1	2.5	2.4	-5.7
Rest account.....	6.0	10.5	33.1	57.0	12.7	34.9
From issue of new shares: Rest account.....	5.6	0.5	1.9	29.9 ⁸	19.8	42.1
Capital paid up.....	2.8	0.4	2.3	16.2 ⁸	13.7	14.2
Total Increase in Shareholders' Equity.....	13.7	6.7	31.2	105.7	48.6	85.5
★ Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954, 1955 and 1956) ending with the current year.....	7.8	9.4	7.8	9.2	10.0	13.1

1. In 1956 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30.

2. Includes figures for only a 11 month period in the case of two banks (accounting on the average for 7.3 per cent of total bank assets) which changed their financial year ends from Nov. 30 to Oct. 31.

3. Before provision for income taxes and losses and addition to inner reserves.

4. Includes taxes other than income taxes.

5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 30.0, 2.0, 17.0, 48.0, 4.0 and 19.0 in 1946, 1947, 1953, 1954, 1955 and 1956, respectively.

6. Includes capital profits and losses and non-recurring items.

7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes.

8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

BANK OF CANADA HOLDINGS OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES AT PAR VALUE

Millions of Dollars

	Total		Total		Total		Total		Total
As at Dec. 31		End of		End of		End of		End of	
1935	114.2	1938		1943		1948		1953	
1936	157.4	Jan.	164.3	Jan.	1,006.4	Jan.	1,793.8	Jan.	2,199.1
1937	171.1	Feb.	152.5	Feb.	988.6	Feb.	1,801.3	Feb.	2,275.3
1938	183.0	Mar.	158.8	Mar.	1,031.7	Mar.	1,793.6	Mar.	2,227.7
1939	230.4	Apr.	156.9	Apr.	1,131.1	Apr.	1,894.0		
1940	574.4	May	158.9	May	1,130.9	May	1,957.3	Apr.	2,278.3
1941	611.9	June	163.2	June	1,131.7	June	1,946.8	May	2,232.2
1942	1,019.1	July	167.4	July	1,136.0	July	1,922.8	June	2,305.4
1943	1,262.4	Aug.	170.7	Aug.	1,142.0	Aug.	1,937.9		
✓ 1944	1,482.0	Sept.	200.7	Sept.	1,150.3	Sept.	1,978.7	July	2,337.6
1945	1,840.2	Oct.	211.8	Oct.	1,224.5	Oct.	2,026.9	Aug.	2,291.4
		Nov.	193.1	Nov.	1,265.7	Nov.	2,022.4	Sept.	2,255.6
		Dec.	183.0	Dec.	1,262.4	Dec.	2,020.6		
1946	1,908.8							Oct.	2,326.6
1947	1,878.8	1939		1944		1949		Nov.	2,322.0
1948	2,020.6	Jan.	178.2	Jan.	1,288.8	Jan.	2,002.6	Dec.	2,322.5
1949	2,022.7	Feb.	160.2	Feb.	1,300.5	Feb.	1,989.1		
1950	1,962.7	Mar.	158.3	Mar.	1,347.2	Mar.	1,907.2	1954	
1951	2,222.2	Apr.	163.1	Apr.	1,346.0	Apr.	2,030.2	Jan.	2,260.1
1952	2,270.6	May	164.8	May	1,428.4	May	1,992.6	Feb.	2,325.7
1953	2,322.5	June	160.1	June	1,380.0	June	2,024.9	Mar.	2,239.7
1954	2,266.9	July	162.0	July	1,403.9	July	2,008.6		
1955	2,415.7	Aug.	161.0	Aug.	1,443.0	Aug.	2,009.0	Apr.	2,322.0
1956	2,426.4	Sept.	215.8	Sept.	1,459.0	Sept.	2,049.3	May	2,311.1
End of		Oct.	246.8	Oct.	1,499.4	Oct.	2,059.8	June	2,322.8
1935		Nov.	243.6	Nov.	1,488.0	Nov.	1,949.4	July	2,196.6
Mar.	152.3	Dec.	230.4	Dec.	1,482.0	Dec.	2,022.7	Aug.	2,215.5
Apr.	140.2	1940		1945		1950		Sept.	2,247.8
May	139.8	Jan.	224.5	Jan.	1,505.0	Jan.	2,018.1		
June	150.4	Feb.	210.5	Feb.	1,486.4	Feb.	1,991.2	Oct.	2,278.4
July	95.2	Mar.	196.4	Mar.	1,534.6	Mar.	2,030.2	Nov.	2,323.5
Aug.	106.4	Apr.	207.6	Apr.	1,559.6	Apr.	2,054.3	Dec.	2,266.9
Sept.	104.2	May	510.5	May	1,600.7	May	2,073.2		
Oct.	106.8	June	522.4	June	1,632.0	June	2,076.1	1955	
Nov.	120.6	July	514.6	July	1,591.8	July	2,086.4	Jan.	2,160.1
Dec.	114.2	Aug.	550.2	Aug.	1,613.5	Aug.	2,007.4	Feb.	2,173.6
1936		Sept.	531.8	Sept.	1,618.4	Sept.	1,870.8	Mar.	2,185.4
Jan.	105.7	Oct.	578.1	Oct.	1,698.2	Oct.	1,837.3	Apr.	2,232.2
Feb.	108.9	Nov.	583.5	Nov.	1,794.1	Nov.	1,852.4	May	2,213.4
Mar.	111.1	Dec.	574.4	Dec.	1,840.2	Dec.	1,962.7	June	2,324.9
Apr.	110.5	1941		1946		1951			
May	111.2	Jan.	570.9	Jan.	1,825.8	Jan.	1,923.5	July	2,302.9
June	111.7	Feb.	578.5	Feb.	1,841.1	Feb.	1,943.6	Aug.	2,314.0
July	111.5	Mar.	524.8	Mar.	1,853.2	Mar.	2,037.8	Sept.	2,335.7
Aug.	110.1	Apr.	489.9	Apr.	1,898.9	Apr.	2,073.1		
Sept.	138.0	May	501.3	May	1,769.9	May	2,114.7	Oct.	2,345.3
Oct.	150.8	June	643.3	June	1,758.4	June	2,206.1	Nov.	2,423.4
Nov.	165.9	July	659.5	July	1,817.9	July	2,224.6	Dec.	2,415.7
Dec.	157.4	Aug.	660.8	Aug.	1,788.9	Aug.	2,262.1		
1937		Sept.	662.8	Sept.	1,784.0	Sept.	2,217.7	1956	
Jan.	156.9	Oct.	698.8	Oct.	1,824.3	Oct.	2,298.3	Jan.	2,275.6
Feb.	154.2	Nov.	659.1	Nov.	1,889.2	Nov.	2,207.8	Feb.	2,245.8
Mar.	150.3	Dec.	611.9	Dec.	1,908.8	Dec.	2,222.2	Mar.	2,290.0
Apr.	149.3	1942		1947		1952			
May	145.4	Jan.	453.4	Jan.	1,918.3	Jan.	2,169.8	Apr.	2,346.5
June	130.5	Feb.	418.0	Feb.	1,913.3	Feb.	2,117.3	May	2,298.6
July	127.3	Mar.	599.8	Mar.	1,906.1	Mar.	2,094.2	June	2,373.6
Aug.	146.1	Apr.	639.8	Apr.	1,940.9	Apr.	2,102.3		
Sept.	156.5	May	658.0	May	1,858.6	May	2,061.2	July	2,387.4
Oct.	176.3	June	818.7	June	1,785.2	June	2,101.7	Aug.	2,427.8
Nov.	190.5	July	842.5	July	1,810.2	July	2,157.5	Sept.	2,452.7
Dec.	171.1	Aug.	872.8	Aug.	1,867.1	Aug.	2,195.1		
		Sept.	915.8	Sept.	1,837.6	Sept.	2,174.1	Oct.	2,454.4
		Oct.	999.1	Oct.	1,937.2	Oct.	2,223.7	Nov.	2,478.2
		Nov.	987.0	Nov.	1,860.8	Nov.	2,214.5	Dec.	2,426.4
		Dec.	1,019.1	Dec.	1,878.8	Dec.	2,270.6		

CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS HELD BY THE GENERAL PUBLIC

Millions of Dollars

Bank of Canada

	CURRENCY OUTSIDE BANKS			CHARTERED BANK DEPOSITS			TOTAL CURRENCY AND CHARTERED BANK DEPOSITS	
	Notes	Coin	Total	Personal Savings Deposits	Other Deposits	Total	Excluding Personal Savings Deposits	Including Personal Savings Deposits
					1	1		
As at Dec. 31								
1945	992	63	1,055	2,635	2,186	4,821	3,241	5,876
1946	1,031	65	1,096	3,179	2,482	5,661	3,578	6,757
1947	1,046	66	1,112	3,453	2,455	5,908	3,567	7,020
1948	1,115	70	1,185	3,752	2,725	6,477	3,910	7,662
1949	1,110	74	1,184	4,086	2,776	6,862	3,960	8,046
1950	1,136	78	1,214	4,176	3,116	7,292	4,330	8,506
1951	1,191	84	1,275	4,296	3,100	7,396	4,375	8,671
1952	1,289	88	1,377	4,600	3,281	7,881	4,658	9,258
1953	1,335	94	1,429	4,756	3,129	7,885	4,558	9,314
1954	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955	1,449	101	1,550	5,633	3,697	9,330	5,248	10,881
1956	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192
End of								
1953—Jan.	1,266	87	1,353	4,656	3,093	7,749	4,446	9,102
Feb.	1,281	88	1,370	4,718	3,054	7,772	4,424	9,142
Mar.	1,261	88	1,349	4,765	3,102	7,867	4,451	9,216
Apr.	1,272	89	1,361	4,802	3,263	8,065	4,624	9,426
May	1,307	91	1,399	4,808	3,126	7,934	4,525	9,333
June	1,290	88	1,378	4,829	3,216	8,045	4,594	9,423
July	1,333	92	1,425	4,851	3,122	7,973	4,547	9,398
Aug.	1,302	92	1,394	4,917	3,166	8,083	4,560	9,477
Sept.	1,291	92	1,382	4,943	3,242	8,185	4,624	9,567
Oct.	1,345	94	1,439	4,876	3,148	8,024	4,587	9,463
Nov.	1,303	94	1,397	4,790	3,032	7,822	4,429	9,219
Dec.	1,335	94	1,430	4,756	3,130	7,886	4,560	9,316
1954—Jan.	1,293	93	1,386	4,808	3,073	7,881	4,459	9,267
Feb.	1,305	93	1,398	4,883	2,955	7,838	4,353	9,236
Mar.	1,270	89	1,359	4,959	3,136	8,095	4,495	9,454
Apr.	1,325	94	1,419	5,015	3,045	8,060	4,464	9,479
May	1,288	94	1,383	5,059	3,098	8,157	4,481	9,540
June	1,325	94	1,419	5,109	3,089	8,197	4,508	9,617
July	1,354	95	1,449	5,136	3,197	8,333	4,646	9,782
Aug.	1,314	94	1,408	5,199	3,213	8,412	4,622	9,820
Sept.	1,324	94	1,418	5,240	3,326	8,566	4,744	9,984
Oct.	1,360	96	1,455	5,337	3,326	8,663	4,782	10,119
Nov.	1,325	96	1,421	5,167	3,314	8,481	4,735	9,902
Dec.	1,362	96	1,458	5,218	3,462	8,680	4,920	10,137
1955—Jan.	1,290	94	1,384	5,299	3,499	8,798	4,883	10,181
Feb.	1,306	94	1,401	5,373	3,477	8,850	4,877	10,250
Mar.	1,325	95	1,419	5,426	3,577	9,002	4,996	10,422
Apr.	1,367	96	1,464	5,516	3,739	9,255	5,203	10,719
May	1,329	96	1,425	5,505	3,746	9,251	5,171	10,676
June	1,420	98	1,518	5,573	3,810	9,384	5,329	10,902
July	1,413	98	1,511	5,630	3,886	9,517	5,398	11,028
Aug.	1,374	97	1,471	5,696	3,931	9,627	5,402	11,098
Sept.	1,436	99	1,535	5,757	3,852	9,610	5,387	11,144
Oct.	1,397	100	1,496	5,839	3,929	9,768	5,425	11,264
Nov.	1,395	100	1,495	5,615	3,814	9,429	5,309	10,924
Dec.	1,449	101	1,550	5,633	3,697	9,330	5,248	10,880
1956—Jan.	1,358	98	1,457	5,676	3,593	9,269	5,049	10,726
Feb.	1,375	99	1,474	5,721	3,557	9,278	5,031	10,753
Mar.	1,458	102	1,561	5,791	3,501	9,292	5,062	10,853
Apr.	1,415	102	1,517	5,919	3,596	9,514	5,113	11,031
May	1,425	102	1,527	5,844	3,600	9,444	5,127	10,971
June	1,500	104	1,604	5,881	3,646	9,527	5,250	11,131
July	1,458	103	1,561	5,923	3,668	9,591	5,229	11,152
Aug.	1,515	106	1,621	5,941	3,745	9,686	5,366	11,306
Sept.	1,514	106	1,619	6,020	3,656	9,676	5,276	11,295
Oct.	1,472	106	1,577	6,098	3,764	9,862	5,342	11,440
Nov.	1,543	108	1,651	5,974	3,607	9,582	5,258	11,232
Dec.	1,498	108	1,605	6,007	3,580	9,587	5,185	11,192

1. Less total float, i.e. cheques and other items in transit (net). Excludes Government of Canada deposits.

CLASSIFICATION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	DIRECT FUNDED DEBT OUTSTANDING							GUARANTEED FUNDED DEBT	TOTAL OUTSTANDING
	Treasury Bills	Treasury Notes	Deposit Certificates	Other Unmatured Market Issues	Matured and Outstanding Market Issues	Non-market Issues	Total		
As at Dec. 31						1			2
1945	450	606	740	14,386	15	692	16,889	595	17,484
1946	450	606	490	13,983	32	1,237	16,798	515	17,313
1947	450	750	—	13,480	22	1,440	16,142	565	16,707
1948	450	750	100	13,215	35	1,410	15,960	518	16,478
1949	450	750	—	12,766	53	1,227	15,246	573	15,819
1950	450	750	300	12,552	51	1,218	15,321	571	15,892
1951	450	750	200	12,196	21	1,194	14,811	523	15,334
1952	450	750	200	11,995	19	1,250	14,664	522	15,186
1953	650	750	—	12,066	19	1,632	15,117	520	15,637
1954	780	750	—	10,854	74	2,090	14,547	918	15,465
1955	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956	1,575	—	—	10,298	27	2,541	14,442	793	15,234
End of									
1953—Jan.	425	750	200	12,055	19	1,237	14,686	522	15,208
Feb.	550	750	200	12,055	18	1,225	14,798	522	15,320
Mar.	600	750	200	12,030	20	1,206	14,806	522	15,328
Apr.	650	750	200	12,030	19	1,190	14,839	522	15,361
May	650	750	—	12,030	17	1,163	14,610	521	15,131
June	650	750	—	12,030	17	1,143	14,590	521	15,111
July	650	750	—	12,040	17	1,126	14,583	521	15,104
Aug.	650	750	—	12,050	18	1,109	14,577	521	15,098
Sept.	650	750	—	12,052	18	1,091	14,561	520	15,081
Oct.	650	750	—	12,067	19	1,167	14,653	520	15,173
Nov.	650	750	—	12,065	19	1,632	15,116	520	15,636
Dec.	650	750	—	12,066	19	1,632	15,117	520	15,637
1954—Jan.	650	750	—	12,066	19	1,605	15,090	520	15,610
Feb.	650	750	—	12,066	20	1,585	15,071	669	15,740
Mar.	650	750	—	11,595	62	1,562	14,619	668	15,287
Apr.	650	750	—	11,595	51	1,539	14,585	668	15,253
May	650	750	—	11,595	47	1,517	14,559	668	15,227
June	650	750	—	11,598	71	1,494	14,563	668	15,231
July	675	750	—	11,699	59	1,475	14,658	668	15,326
Aug.	695	750	—	11,699	53	1,457	14,654	668	15,322
Sept.	715	750	—	11,699	49	1,440	14,653	668	15,321
Oct.	740	750	—	11,688	103	1,511	14,792	668	15,460
Nov.	760	750	—	11,487	74	2,132	15,203	668	15,871
Dec.	780	750	—	10,854	74	2,090	14,547	918	15,465
1955—Jan.	810	750	—	10,853	63	2,069	14,545	918	15,463
Feb.	850	750	—	10,852	58	2,052	14,562	918	15,480
Mar.	890	700	—	10,853	53	2,031	14,527	909	15,435
Apr.	940	700	—	10,853	49	2,009	14,551	909	15,460
May	980	675	—	10,852	45	1,984	14,536	909	15,445
June	1,030	675	—	10,852	41	1,960	14,558	860	15,418
July	1,055	675	—	10,952	40	1,940	14,662	860	15,522
Aug.	1,075	675	—	10,952	37	1,921	14,660	860	15,520
Sept.	1,100	675	—	10,952	35	1,900	14,662	860	15,522
Oct.	1,150	675	—	10,952	34	1,929	14,740	860	15,600
Nov.	1,170	500	—	10,952	31	2,461	15,114	860	15,974
Dec.	1,225	500	—	10,952	30	2,433	15,140	860	16,000
1956—Jan.	1,300	500	—	10,903	34	2,420	15,157	860	16,017
Feb.	1,430	500	—	10,903	32	2,405	15,270	793	16,063
Mar.	1,600	500	—	10,903	30	2,387	15,421	793	16,213
Apr.	1,650	500	—	10,903	30	2,363	15,446	793	16,239
May	1,690	—	—	10,903	28	2,327	14,948	793	15,741
June	1,690	—	—	10,848	35	2,293	14,866	793	15,659
July	1,700	—	—	10,448	34	2,264	14,446	793	15,238
Aug.	1,710	—	—	10,448	30	2,237	14,425	793	15,218
Sept.	1,730	—	—	10,448	29	2,210	14,417	793	15,210
Oct.	1,720	—	—	10,448	28	2,199	14,395	793	15,188
Nov.	1,625	—	—	10,448	26	2,593	14,692	793	15,485
Dec.	1,575	—	—	10,298	27	2,541	14,442	793	15,234

1. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.

2. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted

at the rate of £1 = \$2.80 U.S. = \$2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1953 to 1956, see table on page 54.

DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars, Par Value

Bank of Canada

	BANK OF CANADA	CHARTERED BANKS	GOVERNMENT OF CANADA ACCOUNTS			GENERAL PUBLIC			TOTAL OUTSTANDING
			Securities Investment Account 2	Unemploy- ment Insurance Fund	Other	Market Issues 1	Non- market Issues 3	Total 1	
As at Dec. 31		1							4
1945	1,840	3,340	183	299	339	10,791	692	11,483	17,484
1946	1,909	3,385	250	338	330	9,864	1,237	11,101	17,313
1947	1,879	2,700	405	414	596	9,273	1,440	10,713	16,707
1948	2,021	3,010	437	505	315	8,780	1,410	10,190	16,478
1949	2,023	3,155	—	574	222	8,618	1,227	9,845	15,819
1950	1,963	3,130	—	636	211	8,734	1,218	9,952	15,892
1951	2,222	2,830	60	765	184	8,079	1,194	9,273	15,334
1952	2,271	2,905	47	859	195	7,659	1,250	8,909	15,186
1953	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234
End of									
1953—Jan.	2,199	2,988	47	859	196	7,683	1,237	8,920	15,208
Feb.	2,275	3,065	47	854	195	7,660	1,225	8,885	15,320
Mar.	2,228	3,153	47	849	197	7,648	1,206	8,854	15,328
Apr.	2,278	3,170	47	847	197	7,633	1,190	8,823	15,361
May	2,232	3,047	57	854	272	7,506	1,163	8,669	15,131
June	2,305	2,990	72	863	273	7,465	1,143	8,608	15,111
July	2,338	2,928	72	873	275	7,492	1,126	8,618	15,104
Aug.	2,291	2,952	72	886	279	7,510	1,109	8,619	15,098
Sept.	2,256	2,979	72	900	280	7,504	1,091	8,595	15,081
Oct.	2,327	2,847	72	911	280	7,570	1,167	8,737	15,173
Nov.	2,322	2,829	71	919	281	7,582	1,632	9,214	15,636
Dec.	2,322	2,862	119	919	276	7,507	1,632	9,139	15,637
1954—Jan.	2,260	2,958	113	914	275	7,485	1,605	9,090	15,610
Feb.	2,326	2,953	86	901	274	7,615	1,585	9,200	15,740
Mar.	2,240	2,877	—	881	270	7,457	1,562	9,019	15,287
Apr.	2,322	2,871	—	868	272	7,381	1,539	8,920	15,253
May	2,311	2,888	—	866	270	7,374	1,517	8,891	15,227
June	2,323	2,894	—	869	273	7,378	1,494	8,872	15,231
July	2,197	3,164	—	874	273	7,344	1,475	8,819	15,326
Aug.	2,216	3,269	—	880	275	7,225	1,457	8,682	15,322
Sept.	2,248	3,380	—	885	303	7,064	1,440	8,504	15,321
Oct.	2,291	3,443	—	892	300	7,023	1,511	8,534	15,460
Nov.	2,324	3,429	—	893	302	6,791	2,132	8,923	15,871
Dec.	2,267	3,375	—	892	312	6,529	2,090	8,619	15,465
1955—Jan.	2,160	3,564	40	882	314	6,434	2,069	8,503	15,463
Feb.	2,174	3,621	40	862	369	6,362	2,052	8,414	15,480
Mar.	2,185	3,655	25	840	370	6,329	2,031	8,360	15,435
Apr.	2,232	3,636	25	819	384	6,354	2,009	8,363	15,460
May	2,213	3,708	—	819	383	6,337	1,984	8,321	15,448
June	2,325	3,679	—	826	384	6,244	1,960	8,204	15,418
July	2,303	3,761	20	838	391	6,270	1,940	8,210	15,522
Aug.	2,314	3,745	30	848	401	6,261	1,921	8,181	15,520
Sept.	2,336	3,620	100	859	402	6,306	1,900	8,206	15,522
Oct.	2,345	3,535	160	870	405	6,357	1,929	8,286	15,600
Nov.	2,423	3,325	50	881	403	6,431	2,461	8,892	15,974
Dec.	2,416	3,132	200	884	407	6,528	2,433	8,961	16,000
1956—Jan.	2,276	3,067	345	884	400	6,626	2,420	9,046	16,017
Feb.	2,246	3,027	475	867	410	6,633	2,405	9,038	16,063
Mar.	2,290	2,978	695	853	401	6,608	2,387	8,995	16,213
Apr.	2,346	2,872	810	838	413	6,596	2,363	8,959	16,239
May	2,299	2,815	350	841	415	6,694	2,327	9,021	15,741
June	2,374	2,797	341	850	415	6,588	2,293	8,881	15,659
July	2,387	2,717	80	862	414	6,514	2,264	8,777	15,238
Aug.	2,428	2,751	105	880	418	6,400	2,237	8,636	15,218
Sept.	2,453	2,732	105	895	422	6,394	2,210	8,604	15,210
Oct.	2,454	2,675	165	909	421	6,363	2,199	8,562	15,188
Nov.	2,478	2,624	190	919	430	6,250	2,593	8,844	15,485
Dec.	2,426	2,534	160	924	434	6,215	2,541	8,756	15,234

1. Chartered bank holdings are shown at estimated par value; the figures for general public holdings are residuals obtained by deducting all other holdings from the total outstanding.

2. Market issues only, i.e., excludes holdings of Canada Savings Bonds being purchased on the payroll plan by Government employees, which are included under general public holdings of non-market issues.

3. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and

since May 1, 1954, Canada Savings Bonds only.

4. Prior to September 1950, foreign pay issues are converted at current official rates of exchange. Since September 1950, foreign pay issues are converted at the rate of £1=\$2.80 U.S.=£2.80 Cdn. Excludes sinking fund and government account "N" holdings of Newfoundland sterling securities assumed by the Government of Canada. For details by issue at December 31, 1953 to 1956, see table on page 54.

ESTIMATED DISTRIBUTION OF GENERAL PUBLIC HOLDINGS OF MARKETABLE DIRECT AND GUARANTEED SECURITIES

DECEMBER 31, 1945 TO 1955 INCLUSIVE

Millions of Dollars

Bank of Canada

	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
Non-Residents.....	1,182	1,065	1,030	1,138	1,279	1,367	1,207	1,022	903	792	647
Life insurance companies.....	1,659	1,766	1,754	1,585	1,414	1,229	1,079	1,009	960	845	793
Other insurance companies.....	151	162	173	188	202	216	241	264	304	316	315
Quebec savings banks.....	67	77	85	95	97	93	90	96	92	65	55
Trust and loan companies.....	161	189	196	183	183	185	175	165	160	210	193
Other financial institutions.....	194	190	187	127	128	139	152	125	150	200	250
Non-financial companies.....	1,195	1,036	727	670	715	930	895	740	695	615	700
Provincial governments.....	312	316	334	363	398	427	426	430	435	468	498
Municipal governments.....	124	129	120	102	96	81	75	68	68	55	86
Resident non-corporate sector ¹ ...	5,746	4,934	4,667	4,329	4,106	4,067	3,736	3,740	3,740	2,963	2,991
TOTAL GENERAL PUBLIC.....	10,791	9,864	9,273	8,780	8,618	8,734	8,076	7,659	7,507	6,529	6,528

1. For definition of this sector see footnote to table on page 62. All residual errors are included here.

ESTIMATED NON-RESIDENT HOLDINGS OF CHARTERED BANK DEPOSITS AND GOVT. OF CANADA DIRECT AND GUARANTEED SECURITIES

Millions of Dollars

Bank of Canada

	Chartered Bank Deposits	Government of Canada Direct and Guaranteed Securities ¹	Total
As at Dec. 31			
1945	263	1,182	1,445
1946	311	1,065	1,376
1947	305	1,030	1,335
1948	276	1,138	1,414
1949	262	1,279	1,541
1950	369	1,367	1,736
1951	321	1,207	1,528
1952	270	1,022	1,292
1953	284	903	1,187
1954	315	792	1,107
1955	375	647	1,022
1956	349	584	933
Month-end			
1952—Mar.	333	1,172	1,505
June	329	1,125	1,454
Sept.	330	1,078	1,408
Dec.	270	1,022	1,292
1953—Mar.	295	1,021	1,316
June	299	903	1,202
Sept.	290	897	1,187
Dec.	284	903	1,187
1954—Mar.	272	888	1,160
June	293	874	1,167
Sept.	301	834	1,135
Dec.	315	792	1,107
1955—Mar.	340	676	1,016
June	362	648	1,010
Sept.	362	638	1,000
Dec.	375	647	1,022
1956—Mar.	348	622	970
June	339	616	955
Sept.	336	585	921
Dec.	349	584	933

1. At par value. See footnote 2 on page 33 for exchange rates used in converting foreign-pay issues.

Month-end	DISTRIBUTION				WEEKLY TENDER 1 ON THURS. FOLLOWING WED. DATE SHOWN									Wednesdays	DISTR	
	Total	Bank of Canada	Char- tered Banks	Other	Average Yield			Amount Sold			Total	Bank of Canada				
					3 Month Bills	6 Month Bills	9 Month Bills	3 Month Bills	6 Month Bills	9 Month Bills						
Par Value in Millions of Dollars				Percent			Millions of Dollars			Par Value in						
1951—Dec.	450	187	237	26	.89	—	—	75	—	—	1953—Sept. 16	650	325			
1952—Mar. June Sept. Dec.	450	115	300	35	.94	—	—	75	—	—	23	650	321			
	450	185	238	27	1.08	—	—	75	—	—	30	650	333			
	450	218	217	15	1.14	—	—	75	—	—	Oct. 7	650	333			
	450	283	139	28	1.35	—	—	75	—	—	14	650	345			
1953—Jan. Feb. Mar. Apr. May June	425	185	220	20	1.34	1.76	2.25	40	5	5	21	650	356			
	550	252	266	32	1.50	1.96	2.34	40	5	5	28	650	364			
	600	237	289	74	1.52	1.98	2.38	40	5	5	Nov. 4	650	406			
	650	305	284	61	1.53	—	2.43	35	—	5		11	650	405		
	650	290	322	38	1.63	—	2.46	35	—	5		18	650	398		
	650	341	268	41	1.71	—	2.55	35	—	5		25	650	394		
Wednesdays																
1953—July 8 15 22 29	650	329	283	38	1.75	—	2.53	35	—	5	Dec. 2	650	391			
	650	317	282	51	1.76	—	2.58	35	—	5		9	650	388		
	650	315	282	53	1.77	—	2.59	35	—	5		16	650	369		
	650	321	277	52	1.77	—	2.59	35	—	5		23	650	372		
Aug. 5 12 19 26	650	349	255	46	1.79	—	2.61	35	—	5	30	650	360			
	650	346	257	47	1.80	—	2.61	35	—	5	1954—Jan. 6	650	376			
	650	336	272	42	1.81	—	2.63	35	—	5		13	650	355		
	650	324	291	35	1.85	—	2.66	35	—	5		20	650	359		
Sept. 2 9	650	336	283	31	1.88	—	2.68	35	—	5		27	650	345		
	650	331	289	30	1.91	—	2.75	35	—	5						

1. In 1952, the last tender date in month was Mar. 20, June 19, Sept. 18, and Dec. 31. In the first half of 1953, the last tender date in month was Jan. 29, Feb. 26.

MONEY MARKET
WEEKLY
Bank

	BANK OF CANADA 1				CHARTERED BANKS					TREASURY				
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase and Resale Agreements		Maximum During Week	Cash Ratio Statutory Basis		Day-to-Day Loans			Amount Out- standing	Distribution			
		At Date			At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates			Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars				Percent					mm. of \$	Par Value in Millions of Dollars				
Wednesdays 1954—July 7	5	—	—	—	10.1	10.1	1 1/4	1.31	44	655	231	323	101	
14	—	—	—	—	9.4	9.8	1 1/4	1.25	49	660	207	339	114	
21	—	—	—	—	9.1	9.6	1	1.08	47	665	190	347	128	
28	—	—	—	—	8.7	9.4	1	1.00	90	670	162	349	159	
Aug. 4	—	—	—	—	8.8	8.8	1 1/8	1.18	74	675	166	362	147	
11	—	—	—	—	8.8	8.9	1 1/8	1.13	73	680	156	364	160	
18	—	—	—	—	8.7	8.9	1	1.05	78	685	143	377	165	
25	—	—	—	—	8.8	8.9	1	1.00	53	690	138	402	149	
Sept. 1	—	—	—	—	9.1	9.1	1	1.00	46	695	134	406	154	
8	—	—	—	—	8.7	9.1	1	1.00	62	700	121	397	182	
15	—	—	—	—	8.7	8.9	1	1.00	64	705	108	395	201	
22	—	—	—	—	8.7	8.8	7/8	.92	54	710	97	414	200	
29	—	—	—	—	8.8	8.8	7/8	.88	65	715	95	432	188	
Oct. 6	—	—	—	14	9.4	9.1	1	1.05	101	720	119	413	189	
13	—	—	—	—	8.7	9.1	7/8	.91	90	725	110	425	190	
20	—	—	—	—	8.3	8.8	1	.93	112	730	105	402	223	
27	—	5	—	5	8.8	8.8	1 1/8	.93	135	735	120	372	242	
Nov. 3	—	—	—	32	9.2	9.3	3/4	.88	92	740	149	420	172	
10	—	—	—	—	8.6	9.1	3/4	.75	101	745	146	413	186	
17	—	—	—	—	8.5	8.9	3/4	.75	112	750	145	393	212	
24	—	—	—	—	8.7	8.8	3/4	.75	73	755	200	392	163	
Dec. 1	—	—	—	5	8.7	8.7	7/8	.88	91	760	218	367	175	
8	—	—	—	—	8.6	8.7	7/8	.75	95	765	231	361	173	
15	—	—	—	—	8.8	8.7	7/8	.75	60	770	187	356	227	
22	—	—	—	—	8.7	8.7	7/8	.75	65	775	174	356	245	
29	—	—	—	—	8.7	8.7	7/8	.75	93	780	178	318	284	

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3 1/4% on October 17, 1956. Since November 1, 1956, Bank Rate has been 3/4 of 1% above the latest weekly average tender rate for 91. 4-27. Foreign-pay issues are valued at uniform exchange rates of £1 = \$2.80 U.S. = \$2.80 Cdn. 3. Estimated par value. † Tenders received on Wednesday

ILLS

Canada

BUTION		WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN				Wednesdays	DISTRIBUTION				WEEKLY TENDER ON THURS. FOLLOWING WED. DATE SHOWN				
Char- tered Banks	Other	Average Yield		Amount Sold			Total	Bank of Canada	Char- tered Banks	Other	Average Yield		Amount Sold		
		3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills						3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills	
Millions of Dollars		Percent		Millions of Dollars			Par Value in Millions of Dollars				Percent		Millions of Dollars		
291	34	1.91	2.75	35	5	1954—Feb. 3	650	346	274	30	1.77	2.46	35	5	
296	33	1.94	2.75	35	5		10	650	340	265	45	1.77	2.41	35	5
283	34	1.97	2.76	35	5		17	650	318	288	44	1.74	2.35	35	5
							24	650	314	290	46	1.71	2.29	35	5
282	35	1.96	2.75	35	5	Mar. 3	650	332	270	48	1.65	2.11	35	5	
269	36	1.93	2.75	35	5		10	650	325	279	46	1.64	2.04	35	5
252	42	1.91	2.74	35	5		17	650	319	284	47	1.61	2.00	35	5
241	45	1.91	2.75	35	5		24	650	309	289	52	1.59	1.90	35	5
196	48	1.90	2.74	35	5	31	650	302	293	55	1.59	1.84	35	5	
195	50	1.90	2.73	35	5	Apr. 7	650	312	283	55	1.57	1.82	30	10	
203	49	1.90	2.73	35	5		14	650	311	284	55	1.56	1.83	30	10
207	49	1.89	2.71	35	5		21	650	309	285	56	1.59	1.83	30	10
							28	650	298	297	55	1.60	1.84	30	10
214	45	1.89	2.69	35	5	May 5	650	315	285	50	1.60	1.84	30	10	
219	43	1.88	2.68	35	5		12	650	306	305	39	1.59	1.84	30	10
242	39	1.88	2.60	35	5		19	650	299	306	45	1.60	1.84	30	10
243	35	1.88	2.61	35	5		26	650	296	306	48	1.61	1.87	30	10
257	33	1.89	2.66	35	5	June 2	650	315	265	70	1.61	1.91	30	10	
245	29	1.89	2.66	35	5		9	650	302	270	78	1.62	1.91	30	10
264	31	1.88	2.60	35	5		16	650	267	277	106	1.60	1.90	30	10
261	30	1.84	2.56	35	5		23	650	265	297	88	1.54	1.84	30	10
274	31	1.81	2.51	35	5	30	650	257	304	89	1.49	1.81	30	10	

Mar. 26, Apr. 23, May 28 and June 25.

STATISTICS

ERIES

Canada

BILLS 2				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)										Wednesdays 7 July — 1954
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks 3	Government Accounts	General Public						
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total			
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills											
Percent		Millions of Dollars		Par Value in Millions of Dollars										
1.45	1.76	30	10	15,148	2,228	2,927	1,142	1,490	87	7,276	8,852			
1.39	1.72	30	10	15,130	2,197	2,971	1,142	1,484	69	7,267	8,820	14		
1.33	1.62	30	10	15,126	2,167	3,002	1,142	1,480	64	7,271	8,815	21		
1.35	1.62	30	10	15,323	2,181	3,148	1,147	1,476	60	7,312	8,847	28		
1.34	1.62	30	10	15,323	2,197	3,165	1,147	1,473	58	7,283	8,814	4 Aug.		
1.33	1.62	30	10	15,320	2,208	3,165	1,149	1,467	56	7,275	8,798	11		
1.32	1.61	30	10	15,320	2,198	3,194	1,149	1,463	55	7,261	8,780	18		
1.30	1.59	30	10	15,321	2,205	3,242	1,153	1,460	54	7,207	8,720	25		
1.26	1.58	30	10	15,321	2,218	3,274	1,156	1,457	53	7,165	8,674	1 Sept.		
1.24	1.56	30	10	15,320	2,224	3,285	1,158	1,451	52	7,150	8,654	8		
1.21	1.50	30	10	15,321	2,239	3,299	1,159	1,448	51	7,125	8,624	15		
1.19	1.43	30	10	15,321	2,244	3,348	1,159	1,444	50	7,076	8,569	22		
1.16	1.42	30	10	15,321	2,248	3,369	1,188	1,440	49	7,027	8,516	29		
1.13	1.40	30	10	15,450	2,226	3,318	1,188	1,436	189	7,094	8,718	6 Oct.		
1.10	1.37	30	10	15,404	2,192	3,389	1,188	1,430	143	7,062	8,636	13		
1.18	1.39	30	10	15,392	2,172	3,435	1,189	1,436	120	7,040	8,596	20		
1.30	1.55	30	10	15,436	2,214	3,409	1,191	1,490	105	7,027	8,622	27		
1.20	1.50	30	10	15,511	2,275	3,497	1,191	1,567	99	6,883	8,548	3 Nov.		
1.19†	1.46†	30†	10†	15,719	2,285	3,560	1,191	1,777	91	6,815	8,683	10		
1.16	1.45	30	10	15,723	2,258	3,423	1,191	1,985	83	6,783	8,851	17		
1.13	1.44	30	10	15,827	2,316	3,423	1,193	2,089	78	6,730	8,896	24		
1.11	1.43	30	10	15,819	2,304	3,413	1,195	2,131	110	6,665	8,906	1 Dec.		
1.10	1.40	30	10	15,788	2,345	3,419	1,195	2,116	89	6,624	8,830	8		
1.08	1.35	30	10	15,646	2,266	3,349	1,203	2,108	246	6,475	8,829	15		
1.07	1.35	30	10	15,484	2,263	3,352	1,204	2,101	86	6,479	8,666	22		
1.06	1.34	30	10	15,472	2,273	3,308	1,204	2,095	74	6,518	8,687	29		

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages date shown.

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements			Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Out- standing	Total	Bank of Canada	Char- tered Banks	Other
Millions of Dollars				Percent					mm. of \$				
Wednesdays													
1955—Jan.	5	—	—	—	8.6	8.5	$\frac{3}{4}$	.75	53	780	168	366	247
	12	—	—	—	9.2	8.8	$\frac{3}{4}$	.75	25	780	166	380	235
	19	1	—	—	9.2	9.0	$\frac{3}{4}$	.75	21	790	153	413	224
	26	—	—	—	8.8	9.0	$\frac{5}{8}$	.68	36	800	132	437	225
Feb.	2	—	—	—	8.8	8.9	$\frac{1}{2}$	.54	47	810	116	471	223
	9	—	—	—	8.6	8.9	$\frac{1}{2}$	.50	35	820	107	469	244
	16	—	—	—	8.4	8.8	$\frac{5}{8}$	.62	70	830	110	447	273
	23	—	—	—	8.4	8.6	$\frac{7}{8}$	.83	87	840	126	423	291
Mar.	2	—	—	—	8.4	8.4	$\frac{7}{8}$	1.00	73	850	151	429	270
	9	—	—	—	8.2	8.4	1	1.05	95	860	139	421	299
	16	—	—	—	8.6	8.5	$1\frac{1}{8}$	1.15	103	870	174	409	287
	23	—	—	—	8.7	8.5	$\frac{7}{8}$	.98	60	880	182	429	269
	30	—	—	—	8.6	8.6	$\frac{3}{4}$	.85	70	890	166	437	288
Apr.	6	—	—	—	8.2	8.3	$\frac{5}{8}$	.72	70	900	161	436	303
	13	—	—	—	7.9	8.2	$1\frac{1}{8}$	1.04	116	910	151	400	358
	20	10	—	—	8.5	8.3	$1\frac{1}{8}$	1.25	94	920	211	355	353
	27	—	—	—	8.7	8.4	$\frac{3}{4}$	.98	69	930	236	369	325
May	4	1	—	—	8.7	8.6	$\frac{5}{8}$	.74	82	940	222	407	311
	11	10	—	—	8.4	8.6	$\frac{1}{2}$	.54	80	950	210	423	317
	18	10	—	—	8.3	8.5	$\frac{3}{4}$	.79	91	960	199	426	335
	25	—	—	—	8.1	8.4	1	.94	117	970	196	424	350
June	1	—	—	—	8.2	8.2	$\frac{7}{8}$	.95	112	980	201	426	353
	8	—	—	—	8.3	8.3	1	1.00	113	990	217	417	356
	15	—	—	—	8.2	8.3	$1\frac{1}{8}$	1.12	124	1,000	216	416	369
	22	5	4	4	8.2	8.3	$1\frac{3}{4}$	1.15	102	1,010	228	414	368
	29	—	—	4	8.4	8.3	$1\frac{1}{8}$	1.20	104	1,020	275	375	369
July	6	—	—	—	8.4	8.5	1	1.13	125	1,030	300	388	343
	13	—	—	—	8.5	8.5	$1\frac{1}{8}$	1.13	101	1,040	320	382	338
	20	—	—	—	8.3	8.5	1	1.10	119	1,045	301	392	352
	27	—	—	—	8.1	8.4	$1\frac{1}{8}$	1.08	109	1,050	282	407	361
Aug.	3	—	—	—	8.1	8.1	$1\frac{1}{2}$	1.20	101	1,055	282	412	361
	10	—	—	—	8.6	8.3	$1\frac{1}{4}$	1.33	68	1,060	308	410	343
	17	—	—	—	8.3	8.4	$1\frac{1}{8}$	1.18	62	1,065	271	435	359
	24	—	9	9	8.0	8.3	$1\frac{3}{4}$	1.45	80	1,070	265	407	398
	31	—	—	1	8.1	8.3	$1\frac{1}{2}$	1.53	90	1,075	242	419	413
Sept.	7	—	—	—	8.1	8.1	$1\frac{3}{8}$	1.28	58	1,080	230	417	434
	14	15	—	7	8.1	8.1	$1\frac{3}{4}$	1.73	62	1,085	225	385	476
	21	—	—	—	8.2	8.1	$1\frac{1}{8}$	1.63	57	1,090	254	356	481
	28	—	—	—	8.4	8.2	$1\frac{5}{8}$	1.80	41	1,095	251	364	480
Oct.	5	10	—	—	8.3	8.3	$1\frac{5}{8}$	1.68	34	1,100	200	400	499
	12	26	5	5	7.8	8.2	2	1.84	74	1,115	192	387	536
	19	16	16	16	8.3	8.2	$2\frac{1}{8}$	2.15	39	1,130	277	350	503
	26	16	4	12	8.4	8.3	$2\frac{1}{8}$	2.13	53	1,145	303	317	525
Nov.	2	15	5	13	8.1	8.2	$2\frac{1}{8}$	2.10	75	1,150	290	330	530
	9	17	40	41	8.0	8.1	$2\frac{1}{8}$	2.13	43	1,155	311	300	544
	16	12	10	21	8.3	8.2	$2\frac{1}{8}$	2.13	61	1,160	340	281	540
	23	32	12	20	8.5	8.1	$2\frac{1}{2}$	2.33	31	1,165	386	256	524
	30	4	—	2	8.4	8.3	$2\frac{1}{4}$	2.25	54	1,170	303	328	538
Dec.	7	12	7	16	8.3	8.2	$2\frac{5}{8}$	2.53	69	1,175	315	321	539
	14	2	—	2	8.3	8.3	$2\frac{3}{8}$	2.38	58	1,180	326	350	503
	21	4	—	—	8.2	8.2	$2\frac{3}{8}$	2.40	44	1,185	272	416	497
	28	—	—	—	8.2	8.2	$2\frac{3}{8}$	2.38	56	1,205	266	416	523

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ½ of 1% above the latest weekly average tender rate for 91-4-27. Foreign-pay issues are valued at uniform exchange rates of £1=\$2.80 U.S.=\$2.80 Cdn.

3. Estimated par value.

† Tenders received on Wednesday

STATISTICS

SERIES

Canada

TREASURY BILLS ²

Weekly Tender on Thurs. following Wed. date shown			
Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		Millions of Dollars	
1.05	1.33	30	10
1.03	1.29	35	15
.98	1.24	35	15
.88	1.17	35	15
.84	1.13	35	15
.78	1.10	35	15
.86	1.14	35	15
1.13	1.21	35	15
1.07	1.25	35	15
1.16	1.37	35	15
1.20	1.43	35	15
1.13	1.34	35	15
1.09	1.29	35	15
1.08	1.35	35	15
1.28	1.53	40	15
1.29	1.56	40	15
1.25	1.52	40	15
1.20	1.49	40	15
1.22	1.52	40	15
1.25	1.56	40	15
1.30	1.61	40	15
1.31	1.62	40	15
1.32	1.61	40	15
1.34	1.61	40	15
1.41	1.69	40	15
1.44	1.71	40	15
1.44	1.69	40	15
1.42	1.69	40	15
1.41	1.70	40	15
1.43	1.72	40	15
1.55	1.82	40	15
1.59	1.82	40	15
1.57	1.82	40	15
1.70	1.96	40	15
1.70	1.95	40	15
1.72	1.99	40	15
1.78	2.03	40	15
1.82	2.07	40	15
1.83	2.10	40	15
1.85	2.16	50	15
2.06	2.35	60	10
2.16	2.48	60	10
2.20	-	60	-
2.19	-	60	-
2.23	2.56	50	10
2.33	2.72	50	10
2.57	2.90	50	10
2.58	-	60	-
2.64	-	60	-
2.60	-	60	-
2.57	-	75	-
2.56	-	75	-

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				Total
				Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured		
Par Value in Millions of Dollars								
15,461	2,281	3,365	1,204	2,087	72	6,451	8,610	Wednesdays
15,452	2,312	3,380	1,205	2,080	70	6,405	8,555	5 Jan. — 1955
15,455	2,288	3,433	1,201	2,076	67	6,389	8,532	12
15,457	2,186	3,509	1,241	2,072	65	6,384	8,521	19
15,461	2,145	3,592	1,236	2,068	63	6,357	8,488	26
15,463	2,145	3,603	1,232	2,062	61	6,360	8,482	2 Feb.
15,467	2,128	3,601	1,225	2,057	60	6,395	8,513	9
15,473	2,129	3,594	1,289	2,054	59	6,348	8,461	16
15,419	2,167	3,599	1,232	2,050	58	6,313	8,422	23
15,422	2,172	3,586	1,227	2,044	57	6,336	8,437	2 Mar.
15,426	2,213	3,586	1,222	2,039	56	6,310	8,405	9
15,431	2,202	3,614	1,247	2,035	55	6,278	8,369	16
15,437	2,185	3,642	1,235	2,032	54	6,289	8,375	23
15,441	2,178	3,653	1,235	2,027	53	6,295	8,374	30
15,445	2,175	3,618	1,228	2,021	52	6,351	8,424	6 Apr.
15,449	2,243	3,581	1,226	2,017	51	6,331	8,399	13
15,453	2,256	3,607	1,218	2,012	50	6,311	8,372	20
15,431	2,236	3,652	1,204	2,006	49	6,284	8,339	27
15,432	2,216	3,687	1,199	1,998	48	6,283	8,329	4 May
15,435	2,207	3,697	1,199	1,992	47	6,293	8,332	11
15,440	2,204	3,690	1,199	1,988	46	6,312	8,347	18
15,445	2,214	3,701	1,202	1,984	45	6,299	8,328	25
15,446	2,227	3,692	1,203	1,976	44	6,304	8,324	1 June
15,416	2,219	3,683	1,203	1,970	59	6,282	8,311	8
15,405	2,235	3,693	1,207	1,966	42	6,262	8,270	15
15,409	2,298	3,667	1,207	1,961	41	6,236	8,238	22
15,532	2,303	3,699	1,210	1,958	57	6,306	8,321	29
15,522	2,330	3,705	1,214	1,951	44	6,279	8,274	6 July
15,520	2,316	3,718	1,220	1,946	42	6,279	8,266	13
15,519	2,301	3,741	1,247	1,942	40	6,248	8,230	20
15,520	2,322	3,743	1,248	1,939	39	6,229	8,207	27
15,518	2,376	3,739	1,260	1,932	39	6,172	8,143	3 Aug.
15,518	2,332	3,767	1,264	1,928	38	6,189	8,155	10
15,519	2,323	3,743	1,266	1,924	38	6,226	8,187	17
15,520	2,314	3,745	1,279	1,921	37	6,224	8,181	24
15,519	2,284	3,719	1,311	1,916	36	6,253	8,205	31
15,519	2,304	3,667	1,313	1,911	36	6,289	8,236	7 Sept.
15,519	2,327	3,624	1,336	1,906	35	6,290	8,231	14
15,520	2,357	3,611	1,360	1,902	35	6,254	8,192	21
15,520	2,289	3,625	1,373	1,898	35	6,300	8,233	28
15,528	2,265	3,589	1,384	1,892	34	6,364	8,290	5 Oct.
15,545	2,341	3,538	1,408	1,894	34	6,331	8,259	12
15,582	2,347	3,498	1,434	1,917	33	6,353	8,302	19
15,437	2,319	3,518	1,273	1,942	32	6,352	8,326	26
15,656	2,329	3,474	1,272	2,157	32	6,392	8,582	2 Nov.
15,776	2,356	3,424	1,274	2,272	31	6,418	8,722	9
15,955	2,380	3,371	1,329	2,447	31	6,397	8,874	16
15,974	2,423	3,325	1,334	2,461	31	6,400	8,892	23
15,967	2,389	3,217	1,435	2,449	31	6,446	8,925	30
15,961	2,379	3,186	1,487	2,438	31	6,440	8,909	7 Dec.
15,957	2,393	3,145	1,489	2,430	30	6,470	8,930	14
15,982	2,423	3,108	1,492	2,435	30	6,495	8,960	21

Wednesdays
5 Jan. — 195512
19
262 Feb.
916
232 Mar.
916
23

30

6 Apr.
1320
274 May
1118
251 June
815
22

29

6 July
1320
273 Aug.
1017
24

31

7 Sept.
1421
285 Oct.
1219
262 Nov.
916
23

30

7 Dec.
1421
28

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3¼% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages date shown.

	BANK OF CANADA				CHARTERED BANKS					TREASURY			
	Outstanding Advances to Chartered and Savings Banks		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	At Date	Maximum During Week			At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other
	Millions of Dollars				Percent					Par Value in Millions of Dollars			
									mm. of \$				
Weekly													
1956—Jan.	4	10	5	5	8.2	8.1	2 $\frac{3}{4}$	2.47	67	1,225	268	427	530
	11	—	10	13	8.4	8.3	2 $\frac{3}{4}$	2.58	70	1,245	266	418	562
	18	—	—	7	8.6	8.4	2 $\frac{3}{4}$	2.58	28	1,255	271	446	538
	25	—	—	—	8.3	8.4	2 $\frac{1}{4}$	2.33	54	1,275	234	479	562
Feb.	1	—	—	—	8.5	8.5	2 $\frac{1}{4}$	2.13	70	1,300	229	515	556
	8	—	—	2	8.2	8.3	2 $\frac{1}{4}$	2.20	91	1,325	239	531	555
	15	—	—	3	8.1	8.2	2 $\frac{3}{4}$	2.40	73	1,360	274	549	537
	22	—	—	5	8.2	8.2	2 $\frac{3}{4}$	2.48	82	1,395	311	557	527
	29	—	6	6	8.1	8.2	2 $\frac{3}{4}$	2.50	82	1,430	341	566	523
Mar.	7	—	15	18	8.2	8.2	2 $\frac{3}{4}$	2.63	77	1,470	393	552	525
	14	—	—	10	8.2	8.2	2 $\frac{3}{4}$	2.63	61	1,510	421	576	514
	21	—	—	—	8.2	8.2	2 $\frac{3}{4}$	2.45	44	1,550	441	588	521
	28	—	—	3	7.9	8.2	2 $\frac{3}{4}$	2.58	62	1,575	444	573	559
Apr.	4	16	—	—	7.9	7.9	2 $\frac{3}{4}$	2.56	24	1,600	455	599	546
	11	10	—	3	8.3	8.1	2 $\frac{3}{4}$	2.73	11	1,615	450	603	562
	18	10	—	—	8.3	8.2	2 $\frac{3}{4}$	2.63	20	1,630	411	641	578
	25	10	—	—	8.3	8.2	2 $\frac{3}{4}$	2.68	13	1,640	336	727	578
May	2	—	—	—	8.3	8.3	2 $\frac{3}{4}$	2.63	54	1,650	324	772	554
	9	—	—	—	8.3	8.4	2 $\frac{3}{4}$	2.63	40	1,660	355	762	543
	16	—	1	1	7.9	8.3	2 $\frac{3}{4}$	2.63	86	1,670	345	755	570
	23	—	—	—	8.0	8.2	2 $\frac{3}{4}$	2.69	54	1,680	365	758	557
	30	26	—	—	8.2	8.2	2 $\frac{3}{4}$	2.73	63	1,690	394	759	537
June	6	1	—	2	8.3	8.3	2 $\frac{3}{4}$	2.73	67	1,690	436	751	502
	13	12	—	18	8.1	8.3	2 $\frac{3}{4}$	2.80	99	1,690	439	748	503
	20	5	—	—	8.2	8.2	2 $\frac{3}{4}$	2.70	83	1,690	464	753	473
	27	5	—	—	8.3	8.3	2 $\frac{3}{4}$	2.48	62	1,690	465	795	431
July	4	11	—	—	8.1	8.1	2 $\frac{1}{4}$	2.28	56	1,690	461	767	463
	11	18	3	37	8.2	8.3	2 $\frac{3}{4}$	2.50	86	1,690	462	741	487
	18	40	—	9	8.2	8.3	2 $\frac{3}{4}$	2.65	87	1,695	448	722	525
	25	12	—	—	8.1	8.3	2 $\frac{3}{4}$	2.63	81	1,695	467	735	494
Aug.	1	—	3	3	7.8	7.8	2 $\frac{3}{4}$	2.75	95	1,700	459	751	490
	8	7	1	3	8.3	8.3	2 $\frac{3}{4}$	2.83	94	1,705	501	730	474
	15	25	—	—	8.9	8.5	2 $\frac{3}{4}$	2.68	44	1,705	498	808	399
	22	—	—	—	8.2	8.5	2 $\frac{3}{4}$	2.50	45	1,705	476	836	393
	29	—	—	—	8.2	8.4	2 $\frac{1}{4}$	2.40	32	1,705	494	834	377
Sept.	5	—	—	—	8.2	8.2	2 $\frac{1}{4}$	2.25	59	1,710	499	813	398
	12	—	6	26	8.2	8.3	3	2.80	90	1,715	497	787	431
	19	—	—	2	8.4	8.3	2 $\frac{3}{4}$	2.75	67	1,720	518	799	404
	26	—	—	—	8.2	8.3	2 $\frac{3}{4}$	2.88	95	1,725	521	806	398
Oct.	3	—	—	—	8.2	8.2	2 $\frac{3}{4}$	2.80	68	1,730	539	800	390
	10	32	—	—	8.3	8.3	2 $\frac{3}{4}$	2.75	76	1,735	498	795	442
	17	—	7	7	8.0	8.2	2 $\frac{3}{4}$	2.90	79	1,730	501	781	448
	24	—	—	—	8.2	8.3	2 $\frac{3}{4}$	2.80	71	1,725	546	766	413
	31	—	—	26	8.6	8.3	2 $\frac{3}{4}$	2.90	85	1,720	560	794	366
Nov.	7	—	—	—	8.2	8.4	2 $\frac{3}{4}$	2.75	70	1,705	552	793	361
	14	25	—	2	8.0	8.2	2 $\frac{3}{4}$	2.73	69	1,685	532	798	355
	21	10	15	20	8.2	8.2	3 $\frac{1}{4}$	3.05	80	1,665	544	764	357
	28	50	—	—	8.5	8.2	2 $\frac{3}{4}$	3.03	97	1,645	532	741	372
Dec.	5	—	—	—	8.1	8.3	2 $\frac{3}{4}$	2.80	51	1,625	539	756	330
	12	—	1	9	8.2	8.2	3 $\frac{1}{4}$	3.15	63	1,605	546	753	306
	19	45	—	5	8.6	8.3	3 $\frac{1}{4}$	3.50	92	1,595	511	740	343
	26	10	—	—	8.2	8.3	3 $\frac{1}{4}$	3.25	75	1,585	519	752	314

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when it on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¾ of 1% above the latest weekly average tender rate for 91-4-27. Foreign-pay issues are valued at uniform exchange rates of £1=2.80 U.S.=2.80 Cdn.

3. Estimated par value.

FINANCIAL STATISTICS

SERIES

Canada

BILLS ²				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES ² (Including Treasury Bills)								Weekly 4 Jan. — 1956
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char- tered Banks 3	Govern- ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Matured & Out- standing Market Issues	Other Unmatured	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		Millions of Dollars		Par Value in Millions of Dollars								
2.59	—	85	—	15,997	2,366	3,112	1,541	2,430	29	6,519	8,978	4 Jan. — 1956
2.61	—	85	—	16,011	2,387	3,040	1,566	2,425	29	6,564	9,018	11
2.57	—	95	—	15,977	2,405	3,025	1,552	2,420	37	6,538	8,995	18
2.53	—	100	—	15,989	2,303	3,038	1,604	2,415	35	6,595	9,045	25
2.48	—	100	—	15,965	2,260	3,055	1,631	2,419	50	6,551	9,020	1 Feb.
2.49	—	100	—	15,969	2,234	3,051	1,653	2,411	37	6,582	9,030	8
2.51	—	100	—	15,997	2,236	3,050	1,686	2,407	34	6,583	9,024	15
2.52	—	100	—	16,029	2,246	3,039	1,721	2,403	35	6,585	9,023	22
2.56	—	115	—	16,063	2,246	3,027	1,752	2,405	32	6,601	9,038	29
2.60	—	115	—	16,096	2,277	3,006	1,784	2,398	32	6,599	9,028	7 Mar.
2.62	—	115	—	16,130	2,313	3,003	1,821	2,393	31	6,568	8,992	14
2.62	—	115	—	16,166	2,311	3,004	1,886	2,389	31	6,545	8,964	21
2.64	—	115	—	16,188	2,296	2,957	1,935	2,387	30	6,583	9,000	28
2.77	—	115	—	16,209	2,279	2,977	1,965	2,383	30	6,575	8,988	4 Apr.
2.80	—	115	—	16,214	2,361	2,866	1,997	2,374	30	6,586	8,990	11
2.86	—	120	—	16,224	2,358	2,853	2,022	2,369	30	6,593	8,991	18
2.89	—	125	—	16,229	2,329	2,856	2,067	2,363	30	6,584	8,976	25
2.91	—	125	—	15,731	2,342	2,864	1,561	2,356	29	6,579	8,964	2 May
2.90	—	125	—	15,729	2,368	2,824	1,602	2,344	29	6,562	8,935	9
2.87	—	125	—	15,732	2,317	2,806	1,601	2,337	29	6,641	9,007	16
2.78	—	125	—	15,734	2,316	2,804	1,602	2,330	28	6,653	9,011	23
2.72	—	130	—	15,737	2,302	2,802	1,604	2,323	28	6,678	9,029	30
2.68	—	130	—	15,689	2,359	2,763	1,598	2,315	43	6,611	8,969	6 June
2.67	—	130	—	15,673	2,363	2,739	1,600	2,305	38	6,629	8,971	13
2.63	—	130	—	15,666	2,388	2,749	1,602	2,300	36	6,592	8,928	20
2.52	—	130	—	15,658	2,392	2,795	1,606	2,293	35	6,538	8,865	27
2.40	—	130	—	15,279	2,371	2,761	1,318	2,286	61	6,481	8,829	4 July
2.49	—	130	—	15,247	2,388	2,705	1,324	2,277	39	6,515	8,831	11
2.57	—	130	—	15,244	2,393	2,682	1,327	2,272	36	6,534	8,842	18
2.65	—	130	—	15,236	2,398	2,699	1,352	2,266	35	6,487	8,787	25
2.80	—	130	—	15,235	2,395	2,717	1,358	2,260	33	6,472	8,765	1 Aug.
2.97	—	135	—	15,231	2,414	2,686	1,386	2,253	33	6,459	8,745	8
3.03	—	135	—	15,225	2,434	2,737	1,394	2,248	32	6,382	8,661	15
3.00	—	135	—	15,219	2,399	2,767	1,399	2,242	31	6,382	8,655	22
2.90	—	135	—	15,214	2,422	2,762	1,403	2,237	31	6,360	8,627	29
2.92	—	135	—	15,213	2,430	2,741	1,403	2,232	30	6,377	8,639	5 Sept.
3.05	—	135	—	15,210	2,430	2,717	1,410	2,224	30	6,400	8,653	12
3.09	—	135	—	15,207	2,459	2,691	1,418	2,216	30	6,393	8,639	19
3.16	—	135	—	15,205	2,441	2,739	1,424	2,210	29	6,362	8,601	26
3.21	—	135	—	15,204	2,467	2,740	1,422	2,204	29	6,342	8,575	3 Oct.
3.26	—	125	—	15,198	2,411	2,734	1,478	2,193	29	6,354	8,576	10
3.34	—	125	—	15,189	2,438	2,697	1,489	2,189	28	6,347	8,565	17
3.37	—	125	—	15,187	2,465	2,663	1,493	2,193	28	6,345	8,566	24
3.34	—	115	—	15,187	2,454	2,675	1,496	2,199	28	6,336	8,562	31
3.33	—	115	—	15,299	2,426	2,672	1,526	2,326	27	6,321	8,674	7 Nov.
3.32	—	115	—	15,344	2,412	2,669	1,529	2,391	27	6,315	8,733	14
3.44	—	115	—	15,532	2,444	2,623	1,536	2,599	27	6,303	8,929	21
3.52	—	115	—	15,494	2,451	2,610	1,540	2,582	26	6,285	8,893	28
3.53	—	115	—	15,474	2,466	2,609	1,539	2,583	26	6,252	8,860	5 Dec.
3.59	—	125	—	15,427	2,492	2,571	1,540	2,556	26	6,242	8,823	12
3.64	—	125	—	15,263	2,489	2,519	1,446	2,541	36	6,231	8,808	19
3.67	—	125	—	15,233	2,506	2,530	1,447	2,530	28	6,193	8,750	26

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2½% on November 18, 1955, to 3% on April 4, 1956, to 3½% day Treasury Bills.

2. As all holdings are shown at par values, the figures for Bank of Canada and chartered bank holdings differ from those appearing on pages

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1953—Jan. 15	2.81	3.07	3.21	3.50	3.68	3.63	3.74	3.86
30	2.79	3.08	3.22	3.49	3.68	3.63	3.76	3.88
Feb. 16	2.78	3.08	3.22	3.44	3.64	3.65	3.77	3.88
27	2.82	3.10	3.23	3.42	3.60	3.65	3.77	3.89
Mar. 16	2.83	3.11	3.24	3.43	3.58	3.65	3.77	3.88
31	2.86	3.15	3.27	3.44	3.60	3.66	3.77	3.88
Apr. 15	2.86	3.14	3.27	3.43	3.58	3.66	3.77	3.88
30	2.89	3.20	3.26	3.44	3.62	3.67	3.78	3.90
May 15	2.94	3.21	3.28	3.48	3.64	3.69	3.80	3.92
31	2.93	3.21	3.29	3.47	3.67	3.70	3.80	3.92
June 15	3.00	3.28	3.37	3.54	3.76	3.72	3.82	3.92
30	2.97	3.25	3.35	3.54	3.73	3.72	3.82	3.92
July 15	3.02	3.28	3.38	3.57	3.74	3.72	3.82	3.92
31	3.02	3.30	3.40	3.60	3.72	3.72	3.82	3.92
Aug. 14	3.10	3.36	3.45	3.64	3.72	3.73	3.82	3.92
31	3.25	3.43	3.50	3.65	3.79	3.74	3.83	3.93
Sept. 15	3.17	3.41	3.49	3.65	3.79	3.75	3.84	3.93
30	3.12	3.38	3.46	3.65	3.79	3.75	3.84	3.93
Oct. 15	3.04	3.48	3.54	3.66	3.75	3.72	3.81	3.91
30	2.96	3.46	3.54	3.70	3.72	3.67	3.75	3.84
Nov. 16	3.05	3.44	3.53	3.71	3.74	3.67	3.74	3.82
30	2.94	3.31	3.45	3.64	3.69	3.63	3.69	3.75
Dec. 15	2.85	3.20	3.44	3.61	3.64	3.61	3.65	3.69
31	2.90	3.20	3.44	3.62	3.64	3.60	3.65	3.70
1954—Jan. 15	2.77	3.03	3.38	3.55	3.57	3.55	3.65	3.74
29	2.64	2.89	3.35	3.52	3.52	3.53	3.63	3.73
Feb. 15	2.39	2.70	3.12	3.31	3.33	3.44	3.56	3.67
28	2.33	2.62	2.84	3.26	3.32	3.36	3.48	3.60
Mar. 15	2.18	2.47	2.74	3.16	3.23	3.27	3.39	3.52
31	2.00	2.23	2.50	2.93	3.01	3.06	3.29	3.38
Apr. 15	2.02	2.22	2.47	2.92	3.01	3.10	3.28	3.37
30	2.05	2.20	2.42	2.84	2.96	3.09	3.25	3.37
May 14	2.02	2.22	2.39	2.72	2.91	3.06	3.20	3.33
31	2.10	2.26	2.42	2.74	2.93	3.06	3.20	3.34
June 15	2.11	2.28	2.47	2.77	2.97	3.11	3.24	3.38
30	1.84	2.06	2.26	2.62	2.87	3.02	3.18	3.33
July 15	1.78	2.00	2.22	2.60	2.87	3.02	3.18	3.33
30	1.77	1.98	2.20	2.57	2.85	3.00	3.15	3.30
Aug. 16	1.76	2.00	2.21	2.58	2.87	3.00	3.15	3.30
31	1.70	1.97	2.20	2.61	2.87	3.01	3.16	3.31
Sept. 15	1.68	1.92	2.13	2.51	2.90	3.02	3.15	3.29
30	1.65	1.91	2.12	2.52	2.91	3.03	3.18	3.28
Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30

THEORETICAL BOND YIELDS

Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	1.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1953—Jan. 28	1.34	1.96	2.40	93 $\frac{1}{8}$	3.60	89 $\frac{1}{8}$	3.61	97 $\frac{1}{8}$	3.88	—	—
Feb. 25	1.50	2.07	2.40	93 $\frac{1}{8}$	3.60	89 $\frac{1}{8}$	3.64	97 $\frac{1}{8}$	3.88	—	—
Mar. 25	1.52	2.04	2.40	93 $\frac{1}{8}$	3.63	89 $\frac{1}{8}$	3.65	98	3.88	—	—
Apr. 29	1.53	2.24	2.38	93 $\frac{1}{8}$	3.63	89 $\frac{1}{8}$	3.66	98	3.88	—	—
May 27	1.63	2.08	2.37	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.70	97 $\frac{3}{8}$	3.92	—	—
June 24	1.71	1.95	2.37	92 $\frac{1}{8}$	3.74	89	3.71	97 $\frac{3}{8}$	3.92	—	—
July 29	1.77	2.16	2.35	92 $\frac{1}{8}$	3.73	88 $\frac{1}{8}$	3.73	97 $\frac{3}{8}$	3.92	—	—
Aug. 26	1.85	2.10	2.33	92 $\frac{1}{8}$	3.75	88 $\frac{1}{8}$	3.76	97 $\frac{3}{8}$	3.92	—	—
Sept. 30	1.97	1.58	2.13	92 $\frac{1}{8}$	3.74	88 $\frac{1}{8}$	3.76	97 $\frac{3}{8}$	3.92	—	—
Oct. 28	1.91	1.22	2.10	93 $\frac{1}{8}$	3.66	89 $\frac{1}{8}$	3.67	98 $\frac{3}{8}$	3.83	—	—
Nov. 25	1.89	1.49	2.10	93 $\frac{1}{8}$	3.65	89 $\frac{1}{8}$	3.67	99 $\frac{1}{8}$	3.76	—	—
Dec. 30	1.89	1.57	2.13	93 $\frac{1}{8}$	3.61	90 $\frac{1}{8}$	3.61	100 $\frac{1}{8}$	3.69	—	—
1954—Jan. 27	1.81	1.00	2.10	94 $\frac{1}{8}$	3.51	91 $\frac{1}{8}$	3.54	100 $\frac{1}{8}$	3.72	—	—
Feb. 24	1.71	.99	2.06	96 $\frac{1}{8}$	3.37	92 $\frac{1}{8}$	3.39	102 $\frac{1}{8}$	3.56	—	—
Mar. 31	1.59	1.06	2.12	99 $\frac{3}{8}$	3.02	96 $\frac{3}{8}$	3.04	106	3.35	—	—
Apr. 28	1.60	.89	2.05	99 $\frac{3}{8}$	3.04	96 $\frac{3}{8}$	3.06	106 $\frac{3}{8}$	3.31	—	—
May 26	1.61	.72	1.71	100	3.00	96 $\frac{3}{8}$	3.05	106 $\frac{3}{8}$	3.31	—	—
June 30	1.49	.65	1.61	100 $\frac{3}{8}$	2.88	97 $\frac{1}{8}$	3.00	107	3.28	—	—
July 28	1.35	.80	1.56	100 $\frac{7}{8}$	2.86	97 $\frac{1}{8}$	2.99	107 $\frac{7}{8}$	3.22	—	—
Aug. 25	1.30	.98	1.61	100 $\frac{2}{3}$	2.88	97 $\frac{1}{8}$	2.97	108 $\frac{1}{8}$	3.20	—	—
Sept. 29	1.16	.98	1.60	100 $\frac{2}{3}$	2.90	97 $\frac{1}{8}$	2.94	107 $\frac{1}{8}$	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 $\frac{1}{3}$	2.92	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 $\frac{2}{3}$	2.94	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 $\frac{2}{3}$	2.94	97 $\frac{1}{8}$	2.95	107 $\frac{1}{8}$	3.26	99 $\frac{3}{4}$	3.26
1955—Jan. 26	.88	1.35	2.33	100 $\frac{3}{4}$	2.87	97 $\frac{5}{8}$	2.97	106 $\frac{1}{2}$	3.30	99 $\frac{7}{8}$	3.26
Feb. 23	1.13	1.36	3.77	101 $\frac{2}{3}$	2.73	98 $\frac{1}{2}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{5}{8}$	3.15
Mar. 30	1.09	1.37	3.79	102 $\frac{1}{2}$	2.62	99 $\frac{2}{3}$	2.81	108	3.20	101 $\frac{1}{2}$	3.14
Apr. 27	1.25	1.70	3.90	101 $\frac{3}{4}$	2.70	98 $\frac{3}{4}$	2.86	107 $\frac{3}{4}$	3.22	101 $\frac{2}{3}$	3.17
May 25	1.30	1.47	3.92	101 $\frac{2}{3}$	2.72	98 $\frac{3}{4}$	2.89	108	3.20	101 $\frac{3}{8}$	3.17
June 29	1.44	1.40	3.97	102	2.65	98 $\frac{1}{2}$	2.89	108	3.20	101 $\frac{1}{2}$	3.16
July 27	1.43	1.72	3.97	101 $\frac{1}{2}$	2.73	97 $\frac{7}{8}$	2.95	107 $\frac{1}{2}$	3.23	100 $\frac{7}{8}$	3.20
Aug. 31	1.70	2.09	4.07	99 $\frac{3}{4}$	3.03	96 $\frac{3}{4}$	3.06	105 $\frac{3}{4}$	3.34	99 $\frac{3}{4}$	3.27
Sept. 28	1.83	2.12	4.07	99 $\frac{1}{2}$	3.08	96 $\frac{3}{8}$	3.10	105 $\frac{1}{2}$	3.36	99 $\frac{5}{8}$	3.27
Oct. 26	2.20	2.23	4.07	99 $\frac{1}{4}$	3.08	95 $\frac{3}{8}$	3.16	105 $\frac{1}{2}$	3.36	99 $\frac{5}{8}$	3.27
Nov. 30	2.58	2.45	4.07	97 $\frac{1}{2}$	3.28	94 $\frac{3}{8}$	3.30	105	3.39	97 $\frac{3}{4}$	3.39
Dec. 28	2.56	2.69	4.07	97 $\frac{1}{4}$	3.31	93 $\frac{1}{2}$	3.39	103 $\frac{3}{4}$	3.48	97 $\frac{3}{8}$	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 $\frac{1}{2}$	3.29	104 $\frac{1}{2}$	3.43	98 $\frac{3}{8}$	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 $\frac{1}{2}$	3.37	99 $\frac{1}{8}$	3.30
Mar. 28	2.64	2.17	5.17	97 $\frac{1}{8}$	3.33	93 $\frac{1}{2}$	3.40	103 $\frac{1}{2}$	3.49	97 $\frac{3}{8}$	3.41
Apr. 25	2.89	2.79	5.01	94 $\frac{1}{2}$	3.61	92 $\frac{1}{2}$	3.51	100 $\frac{1}{2}$	3.69	94 $\frac{1}{2}$	3.60
May 30	2.72	2.57	5.01	95 $\frac{5}{8}$	3.51	92 $\frac{5}{8}$	3.51	102	3.60	95 $\frac{7}{8}$	3.51
June 27	2.52	2.54	5.14	96 $\frac{1}{2}$	3.42	93 $\frac{5}{8}$	3.40	103 $\frac{3}{4}$	3.47	98	3.37
July 25	2.65	2.30	4.98	95 $\frac{3}{8}$	3.55	92 $\frac{1}{2}$	3.53	101 $\frac{1}{2}$	3.64	95 $\frac{1}{4}$	3.55
Aug. 29	2.90	2.83	5.02	93 $\frac{7}{8}$	3.74	90	3.81	99 $\frac{1}{2}$	3.78	93 $\frac{1}{8}$	3.69
Sept. 26	3.16	2.99	5.09	92 $\frac{7}{8}$	3.87	89 $\frac{1}{2}$	3.88	98	3.89	91 $\frac{1}{2}$	3.81
Oct. 31	3.34	2.89	5.00	92 $\frac{1}{4}$	3.96	89	3.94	98	3.89	91 $\frac{1}{8}$	3.84
Nov. 28	3.52	3.17	5.02	91 $\frac{1}{4}$	4.11	88 $\frac{3}{4}$	3.97	97	3.96	90 $\frac{3}{4}$	3.86
Dec. 26	3.67	3.22	4.86	90 $\frac{7}{8}$	4.16	88 $\frac{3}{4}$	3.98	96 $\frac{3}{4}$	3.98	90 $\frac{1}{4}$	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
96 11/16	2.76	95 3/8	2.80	—	—	86 11/16	4.12	83 11/16	4.12	28 Jan. — 1953
95 1/2	2.82	94 3/8	2.87	—	—	87 11/16	4.08	83 3/4	4.11	25 Feb.
94 11/16	2.90	93 3/8	2.93	—	—	88 11/16	3.95	84 1/8	4.05	25 Mar.
94 3/8	2.97	92 1/2	3.03	99 1/4	3.26	90 1/8	3.81	86 1/2	3.94	29 Apr.
92 3/4	3.12	91 1/8	3.11	99 3/4	3.26	90 3/8	3.84	85 3/4	3.95	27 May
92 11/16	3.09	91 11/16	3.05	99 1/8	3.28	89 3/8	3.88	85 3/8	4.00	24 June
94 1/8	2.98	92 11/16	3.00	100 3/8	3.24	89 1/8	3.89	85 3/8	3.98	29 July
94 1/8	2.97	92 7/8	2.99	100 11/16	3.22	90 3/8	3.84	86 1/8	3.94	26 Aug.
96 1/8	2.75	94 3/8	2.85	102 1/8	3.12	92 1/8	3.67	88 1/4	3.78	30 Sept.
96 11/16	2.76	95 3/8	2.81	103 1/8	3.02	91 3/8	3.69	88 3/8	3.79	28 Oct.
96 1/8	2.81	94 1/8	2.87	103 3/8	3.04	91 3/4	3.70	88 11/16	3.78	25 Nov.
98 1/4	2.65	96 1/8	2.73	105 11/16	2.93	91 11/16	3.70	87 11/16	3.84	30 Dec.
99 3/8	2.55	98 1/8	2.60	106 3/4	2.86	92 3/4	3.61	88 11/16	3.79	27 Jan. — 1954
100	2.50	98 11/16	2.58	107 3/4	2.80	92 3/4	3.63	88 3/4	3.79	24 Feb.
100 3/4	2.42	99 3/4	2.50	109 3/8	2.73	93 1/8	3.58	88 7/8	3.76	31 Mar.
101 3/8	2.37	100 1/8	2.46	109 11/16	2.69	93 3/8	3.55	89 3/8	3.75	28 Apr.
99 1/8	2.55	99 1/8	2.57	108 1/2	2.75	94 11/16	3.47	90 1/4	3.65	26 May
100 1/4	2.41	99 3/4	2.51	110 1/4	2.67	95 1/8	3.42	91	3.61	30 June
101 1/8	2.36	100 1/2	2.46	111 1/8	2.60	96 3/8	3.34	94 1/8	3.39	28 July
100 1/4	2.40	100 1/4	2.48	111 3/8	2.61	96 3/4	3.29	94 11/16	3.37	25 Aug.
100 1/8	2.46	99 1/2	2.51	110 3/8	2.66	97 1/8	3.25	94 3/8	3.36	29 Sept.
99 1/4	2.52	99 11/16	2.55	110 1/8	2.67	97 11/16	3.22	94 3/4	3.35	27 Oct.
99 11/16	2.53	99 1/8	2.56	109 3/8	2.68	97 3/4	3.18	95 3/8	3.33	24 Nov.
97 1/8	2.55	98 3/4	2.58	110 1/8	2.67	96 1/8	3.35	92 1/4	3.50	29 Dec.
98 3/8	2.65	97 3/8	2.67	108 1/8	2.78	94 3/4	3.51	91 11/16	3.59	26 Jan. — 1955
97 1/4	2.74	96 3/8	2.77	106 1/8	2.89	91 3/4	3.75	88 1/8	3.81	23 Feb.
97 11/16	2.72	96 3/4	2.73	106 1/4	2.85	91 1/2	3.75	88 11/16	3.82	30 Mar.
96 3/8	2.78	96 1/8	2.77	106 1/8	2.86	89 3/4	3.96	85 3/4	4.03	27 Apr.
97 3/8	2.74	96 3/4	2.74	106 3/4	2.85	86 11/16	4.28	83 11/16	4.19	25 May
96 3/8	2.84	95 1/4	2.81	106	2.89	85 3/8	4.40	82 11/16	4.30	29 June
95 3/8	2.93	94 3/8	2.94	104 7/8	2.96	83 11/16	4.65	80 3/8	4.51	27 July
95 3/8	2.92	94 11/16	2.90	104 1/4	2.99	79 1/4	5.14	76 1/4	4.85	31 Aug.
96	2.86	95 3/8	2.85	104 3/4	2.96	81 1/2	4.85	78	4.71	28 Sept.
96 1/4	2.78	95 3/4	2.81	105 1/2	2.90	84 3/8	4.60	80 3/4	4.48	26 Oct.
96 3/4	2.83	94 3/4	2.89	105 1/4	2.93	82 11/16	4.74	79	4.64	30 Nov.
95 1/4	2.89	94 11/16	2.89	105 3/8	2.94	82 1/8	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 1/4	2.82	105 1/4	2.90	80 11/16	5.04	77	4.83	25 Jan. — 1956
96 11/16	2.83	95 3/4	2.83	105 11/16	2.90	80 1/8	5.06	76 7/8	4.85	29 Feb.
94 3/4	3.00	93 11/16	2.96	104 3/8	3.00	79 3/8	5.23	75 3/8	5.03	28 Mar.
93 3/4	3.10	92 3/4	3.06	102 1/2	3.12	80 11/16	5.08	75 11/16	4.96	25 Apr.
95 11/16	2.90	95 1/4	2.86	104 1/8	2.98	79	5.27	74 1/4	5.07	30 May
95 1/8	2.96	94 1/8	2.92	104 1/4	2.99	77 11/16	5.45	73 3/8	5.24	27 June
93 3/4	3.09	93 3/8	3.03	102 1/8	3.12	77 3/4	5.43	72 1/8	5.36	25 July
91 11/16	3.35	90 11/16	3.22	100 3/8	3.25	79 1/4	5.28	74 1/4	5.14	29 Aug.
92 1/8	3.27	91 11/16	3.15	100 1/4	3.24	77 11/16	5.51	72 3/8	5.37	26 Sept.
91 11/16	3.34	90 3/4	3.24	99 1/8	3.30	78 1/4	5.37	72 1/4	5.35	31 Oct.
90 3/4	3.42	89 3/4	3.34	98 1/4	3.35	77 1/4	5.49	71 1/4	5.47	28 Nov.
90 11/16	3.48	88 1/8	3.44	97 1/4	3.39	78 11/16	5.43	72 11/16	5.36	26 Dec.

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank of

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>		<i>Cdn. \$</i>	
1954-Jan. 6	1.89	1.31	2.13	94	3.59	90	3.59	101	3.68	-	-
13	1.88	1.34	2.13	94 ½	3.54	90 ½	3.56	100 ½	3.72	-	-
20	1.84	1.21	2.10	94 ¾	3.51	91 ¼	3.53	100 ¾	3.70	-	-
27	1.81	1.00	2.10	94 ¾	3.51	91 ¾	3.54	100 ¾	3.72	-	-
Feb. 3	1.77	1.03	2.07	94 ¾	3.51	91	3.56	100 ¾	3.71	-	-
10	1.77	.89	2.07	95 ¾	3.46	91 ½	3.47	101	3.68	-	-
17	1.74	1.02	2.06	96	3.40	92 ½	3.44	101 ½	3.65	-	-
24	1.71	.99	2.06	96 ½	3.37	92 ¾	3.39	102 ¾	3.56	-	-
Mar. 3	1.65	1.06	2.07	97 ½	3.25	94 ¼	3.26	103 ¾	3.50	-	-
10	1.64	1.07	2.11	97 ¾	3.23	94 ¾	3.22	104 ¼	3.46	-	-
17	1.61	1.06	2.12	97 ¾	3.25	94 ¾	3.25	104	3.48	-	-
24	1.59	1.03	2.12	98	3.20	94 ¾	3.21	104 ¾	3.44	-	-
31	1.59	1.06	2.12	99 ¾	3.02	96	3.04	106	3.35	-	-
Apr. 7	1.57	1.01	2.12	99 ¾	3.05	96 ½	3.06	105 ¾	3.35	-	-
14	1.56	1.07	2.08	99 ¾	3.07	96 ¾	3.07	106	3.35	-	-
21	1.59	1.03	2.08	99 ¾	3.06	96 ¾	3.07	106 ¾	3.31	-	-
28	1.60	.89	2.05	99 ¾	3.04	96 ¾	3.06	106 ¾	3.31	-	-
May 5	1.60	.77	2.05	99 ¾	3.02	96 ¾	3.05	106 ¾	3.31	-	-
12	1.59	.83	1.71	99 ¾	3.02	96 ¾	3.05	106 ¾	3.33	-	-
19	1.60	.81	1.71	100 ¾	2.98	96 ¾	3.02	106 ¾	3.30	-	-
26	1.61	.72	1.71	100	3.00	96 ¾	3.05	106 ¾	3.31	-	-
June 2	1.61	.71	1.65	99 ¾	3.01	96 ¾	3.07	106 ¾	3.32	-	-
9	1.62	.62	1.61	99 ¾	3.02	96 ¾	3.07	106 ¾	3.32	-	-
16	1.60	.63	1.58	99 ¾	3.01	96 ¾	3.09	106 ¾	3.31	-	-
23	1.54	.64	1.61	100 ¾	2.96	96 ¾	3.05	106 ¾	3.30	-	-
30	1.49	.65	1.61	100 ¾	2.88	97 ¾	3.00	107	3.28	-	-
July 7	1.45	.67	1.57	100 ¾	2.88	97 ¼	2.99	107 ¾	3.25	-	-
14	1.39	.70	1.56	100 ¾	2.90	97 ¾	3.00	107 ¾	3.25	-	-
21	1.33	.73	1.56	100 ¾	2.90	97 ¾	2.99	107 ¾	3.24	-	-
28	1.35	.80	1.56	100 ¾	2.86	97 ¾	2.99	107 ¾	3.22	-	-
Aug. 4	1.34	.80	1.56	101	2.84	97 ¾	2.97	107 ¾	3.22	-	-
11	1.33	.89	1.59	101	2.84	97 ¾	2.96	107 ¾	3.22	-	-
18	1.32	.90	1.61	101	2.84	97 ¾	2.97	108 ¾	3.20	-	-
25	1.30	.98	1.61	100 ¾	2.88	97 ¾	2.97	108 ¾	3.20	-	-
Sept. 1	1.26	1.02	1.62	100 ¾	2.86	97 ¾	2.97	108	3.21	-	-
8	1.24	1.02	1.64	100 ¾	2.86	97 ¾	2.96	107 ¾	3.23	100 ¾	3.24
15	1.21	1.02	1.65	100 ¾	2.88	97 ¾	2.95	107 ¾	3.24	100	3.25
22	1.19	.99	1.62	100 ¾	2.90	97 ¾	2.95	107 ¾	3.24	99 ¾	3.26
29	1.16	.98	1.60	100 ¾	2.90	97 ¾	2.94	107 ¾	3.24	100	3.25
Oct. 6	1.13	.97	1.60	100 ¾	2.88	97 ¾	2.94	107 ¾	3.24	100 ¾	3.24
13	1.10	.97	1.60	101	2.84	98	2.92	107 ¾	3.24	100	3.22
20	1.18	1.01	1.60	100 ¾	2.86	98	2.92	107 ¾	3.24	100	3.23
27	1.30	1.01	1.58	100 ¾	2.92	97 ¾	2.95	107 ¾	3.26	100	3.25
Nov. 3	1.20	1.02	1.58	100 ¾	2.94	97 ¾	2.95	107 ¾	3.26	100	3.25
10	1.19	.94	1.58	100 ¾	2.92	97 ¾	2.95	107 ¾	3.25	100	3.24
17	1.16	.93	1.62	100 ¾	2.94	97 ¾	2.96	107 ¾	3.26	100	3.25
24	1.13	.90	1.63	100 ¾	2.94	97 ¾	2.95	107 ¾	3.26	100	3.25
Dec. 1	1.11	1.03	1.68	100 ¾	2.92	97 ¾	2.95	107 ¾	3.26	100 ¾	3.24
8	1.10	1.09	1.74	100 ¾	2.92	97 ¾	2.95	107 ¾	3.26	100	3.25
15	1.08	1.25	1.79	100 ¾	2.92	97 ¾	2.95	107 ¾	3.25	100	3.25
22	1.07	1.33	1.85	100 ¾	2.92	97 ¾	2.95	107 ¾	3.26	100	3.25
29	1.06	1.18	1.87	100 ¾	2.94	97 ¾	2.95	107 ¾	3.26	99 ¾	3.26

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES¹ AND MARKET YIELDS²UES³

TED KINGDOM

ada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 ⅞	2.66	96 ⅞	2.74	105 ⅞	2.93	92 ⅞	3.68	87 ⅞	3.84	6 Jan. — 1954
98 ⅞	2.63	96 ⅞	2.71	105 ⅞	2.92	92 ⅞	3.64	88 ⅞	3.81	13
99 ⅞	2.58	97 ⅞	2.64	106 ⅞	2.87	92 ⅞	3.63	88 ⅞	3.82	20
99 ⅞	2.55	98 ⅞	2.60	106 ⅞	2.86	92 ⅞	3.61	88 ⅞	3.79	27
99 ⅞	2.57	97 ⅞	2.64	106 ⅞	2.88	92 ⅞	3.61	88 ⅞	3.79	3 Feb.
99 ⅞	2.53	98 ⅞	2.60	106 ⅞	2.86	92 ⅞	3.62	88 ⅞	3.78	10
99 ⅞	2.54	98 ⅞	2.62	106 ⅞	2.87	92 ⅞	3.62	88 ⅞	3.78	17
100	2.50	98 ⅞	2.58	107 ⅞	2.80	92 ⅞	3.63	88 ⅞	3.79	24
100 ⅞	2.46	99 ⅞	2.54	109 ⅞	2.73	92 ⅞	3.63	88 ⅞	3.79	3 Mar.
100 ⅞	2.46	99 ⅞	2.52	109 ⅞	2.74	93 ⅞	3.59	88 ⅞	3.78	10
100 ⅞	2.42	100 ⅞	2.48	109 ⅞	2.73	93 ⅞	3.58	88 ⅞	3.76	17
100 ⅞	2.42	100 ⅞	2.49	109 ⅞	2.73	93 ⅞	3.58	88 ⅞	3.76	24
100 ⅞	2.42	99 ⅞	2.50	109 ⅞	2.73	93 ⅞	3.58	88 ⅞	3.76	31
101 ⅞	2.38	100 ⅞	2.45	109 ⅞	2.70	93 ⅞	3.56	89 ⅞	3.73	7 Apr.
100 ⅞	2.39	100 ⅞	2.48	109 ⅞	2.72	93 ⅞	3.53	89 ⅞	3.72	14
101 ⅞	2.37	100 ⅞	2.47	109 ⅞	2.70	93 ⅞	3.52	89 ⅞	3.71	21
101 ⅞	2.37	100 ⅞	2.46	109 ⅞	2.69	93 ⅞	3.55	89 ⅞	3.75	28
101 ⅞	2.35	100 ⅞	2.47	110 ⅞	2.64	94 ⅞	3.51	90 ⅞	3.68	5 May
100 ⅞	2.46	99 ⅞	2.53	109 ⅞	2.71	94 ⅞	3.51	90 ⅞	3.65	12
100 ⅞	2.49	99 ⅞	2.52	109 ⅞	2.71	94 ⅞	3.49	90 ⅞	3.64	19
99 ⅞	2.55	99 ⅞	2.57	108 ⅞	2.75	94 ⅞	3.47	90 ⅞	3.65	26
99 ⅞	2.55	98 ⅞	2.58	108 ⅞	2.76	94 ⅞	3.46	90 ⅞	3.62	2 June
99 ⅞	2.51	99 ⅞	2.56	109 ⅞	2.70	95 ⅞	3.41	90 ⅞	3.63	9
100 ⅞	2.44	99 ⅞	2.52	109 ⅞	2.69	95 ⅞	3.41	90 ⅞	3.63	16
100 ⅞	2.41	99 ⅞	2.50	110	2.68	95 ⅞	3.42	90 ⅞	3.62	23
100 ⅞	2.41	99 ⅞	2.51	110 ⅞	2.67	95 ⅞	3.42	91	3.61	30
100 ⅞	2.38	100 ⅞	2.50	110 ⅞	2.65	95 ⅞	3.39	91 ⅞	3.55	7 July
101 ⅞	2.33	100 ⅞	2.46	111 ⅞	2.62	95 ⅞	3.37	93 ⅞	3.47	14
101 ⅞	2.34	100 ⅞	2.45	111 ⅞	2.61	96 ⅞	3.34	93 ⅞	3.40	21
101 ⅞	2.36	100 ⅞	2.46	111 ⅞	2.60	96 ⅞	3.34	94 ⅞	3.39	28
101 ⅞	2.34	100 ⅞	2.44	111 ⅞	2.58	96 ⅞	3.28	95 ⅞	3.33	4 Aug.
101 ⅞	2.38	100 ⅞	2.47	111 ⅞	2.59	97 ⅞	3.26	95 ⅞	3.31	11
100 ⅞	2.38	100 ⅞	2.49	111 ⅞	2.60	96 ⅞	3.27	94 ⅞	3.35	18
100 ⅞	2.40	100 ⅞	2.48	111 ⅞	2.61	96 ⅞	3.29	94 ⅞	3.37	25
100 ⅞	2.42	100 ⅞	2.50	110 ⅞	2.63	96 ⅞	3.30	94 ⅞	3.35	1 Sept.
100 ⅞	2.44	99 ⅞	2.50	110 ⅞	2.64	96 ⅞	3.27	94 ⅞	3.36	8
100 ⅞	2.45	99 ⅞	2.51	110 ⅞	2.64	97 ⅞	3.26	94 ⅞	3.35	15
100 ⅞	2.44	99 ⅞	2.51	110 ⅞	2.65	97 ⅞	3.25	94 ⅞	3.35	22
100 ⅞	2.46	99 ⅞	2.51	110 ⅞	2.66	97 ⅞	3.25	94 ⅞	3.36	29
100 ⅞	2.45	99 ⅞	2.50	110 ⅞	2.63	97 ⅞	3.22	94 ⅞	3.35	6 Oct.
100 ⅞	2.45	99 ⅞	2.51	110 ⅞	2.63	97 ⅞	3.23	94 ⅞	3.35	13
100 ⅞	2.50	99 ⅞	2.53	110 ⅞	2.65	97 ⅞	3.22	94 ⅞	3.36	20
99 ⅞	2.52	99 ⅞	2.55	110 ⅞	2.67	97 ⅞	3.22	94 ⅞	3.35	27
99 ⅞	2.51	99 ⅞	2.54	109 ⅞	2.68	97 ⅞	3.20	94 ⅞	3.35	3 Nov.
99 ⅞	2.52	99 ⅞	2.54	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.32	10
99 ⅞	2.53	99 ⅞	2.55	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.32	17
99 ⅞	2.53	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.18	95 ⅞	3.33	24
99 ⅞	2.52	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.23	94 ⅞	3.39	1 Dec.
99 ⅞	2.52	99 ⅞	2.56	109 ⅞	2.68	97 ⅞	3.24	94 ⅞	3.38	8
99 ⅞	2.52	98 ⅞	2.57	109 ⅞	2.68	96 ⅞	3.29	93 ⅞	3.42	15
99 ⅞	2.54	98 ⅞	2.58	109 ⅞	2.68	96 ⅞	3.33	92 ⅞	3.48	22
99 ⅞	2.55	98 ⅞	2.58	110 ⅞	2.67	96 ⅞	3.35	92 ⅞	3.50	29

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

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TREASURY BILL RATES, GOVERNMENT

SELECTED
CANADA, UNITED STATES

Bank

Date	WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
	Canada	U.S.	U.K.	3% Sept. 1/61-66		2½% June 15/67-68		3½% Jan. 15/75-78		3½% Oct. 1/79	
				Price	Yield	Price	Yield	Price	Yield	Price	Yield
				Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
Wednesdays											
1955-Jan. 5	1.05	1.05	1.92	100 ½	2.96	97 ½	2.97	107 ½	3.27	99 ½	3.28
12	1.03	1.22	1.95	100 ½	2.98	97 ½	2.99	106 ½	3.33	99 ½	3.31
19	.98	1.41	2.01	100 ½	2.89	97 ½	2.95	106 ½	3.30	99 ½	3.26
26	.88	1.35	2.33	100 ½	2.87	97 ½	2.97	106 ½	3.30	99 ½	3.26
Feb. 2	.84	1.13	2.31	100 ½	2.87	97 ½	2.96	106 ½	3.30	100	3.25
9	.78	1.09	2.31	101 ½	2.73	98 ½	2.90	107 ½	3.25	100	3.21
16	.86	1.13	2.32	102	2.66	99 ½	2.82	108	3.20	101	3.14
23	1.13	1.36	3.77	101 ½	2.73	98 ½	2.86	107 ½	3.22	101	3.15
Mar. 2	1.07	1.42	3.79	101 ½	2.73	99	2.84	108	3.20	101 ½	3.14
9	1.16	1.23	3.80	101 ½	2.70	99	2.84	108	3.20	101 ½	3.15
16	1.20	1.29	3.80	101 ½	2.70	99	2.84	108	3.20	101 ½	3.14
23	1.13	1.37	3.80	101 ½	2.68	99	2.84	108	3.20	101 ½	3.14
30	1.09	1.37	3.79	102 ½	2.62	99 ½	2.81	108	3.20	101 ½	3.14
Apr. 6	1.08	1.47	3.72	102 ½	2.62	99 ½	2.81	108 ½	3.19	102	3.13
13	1.28	1.65	3.76	102 ½	2.62	99 ½	2.81	108 ½	3.19	102	3.13
20	1.29	1.66	3.85	101 ½	2.70	98 ½	2.85	107 ½	3.22	101	3.17
27	1.25	1.70	3.90	101 ½	2.70	98 ½	2.86	107 ½	3.22	101	3.17
May 4	1.20	1.63	3.91	101 ½	2.74	98 ½	2.89	107 ½	3.23	101 ½	3.18
11	1.22	1.44	3.92	101 ½	2.76	98 ½	2.89	107 ½	3.23	101 ½	3.18
18	1.25	1.43	3.92	101 ½	2.67	98 ½	2.88	107 ½	3.23	101 ½	3.15
25	1.30	1.47	3.92	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.17
June 1	1.31	1.43	3.95	101 ½	2.72	98 ½	2.89	108	3.20	101 ½	3.16
8	1.32	1.39	3.98	102	2.65	98 ½	2.87	108 ½	3.18	101 ½	3.14
15	1.34	1.51	3.97	102 ½	2.61	98 ½	2.87	108 ½	3.18	101 ½	3.14
22	1.41	1.42	3.97	102	2.65	98 ½	2.89	108 ½	3.18	101 ½	3.16
29	1.44	1.40	3.97	102	2.65	98 ½	2.89	108	3.20	101 ½	3.16
July 6	1.44	1.54	3.97	102 ½	2.62	98 ½	2.89	107 ½	3.21	101 ½	3.16
13	1.42	1.61	3.97	102	2.65	98 ½	2.89	107 ½	3.20	101 ½	3.15
20	1.41	1.62	3.97	101 ½	2.69	98 ½	2.90	107 ½	3.20	101 ½	3.16
27	1.43	1.72	3.97	101 ½	2.73	97 ½	2.95	107 ½	3.23	100	3.20
Aug. 3	1.55	1.85	4.00	101 ½	2.80	97 ½	3.00	107	3.26	100 ½	3.23
10	1.59	1.89	4.00	99 ½	3.01	96 ½	3.06	106 ½	3.32	99 ½	3.26
17	1.57	1.89	4.01	100 ½	2.93	97 ½	3.02	106	3.33	100 ½	3.24
24	1.70	1.88	4.00	99 ½	3.01	96 ½	3.06	106	3.33	99 ½	3.27
31	1.70	2.09	4.07	99 ½	3.03	96 ½	3.06	105 ½	3.34	99 ½	3.27
Sept. 7	1.72	2.13	4.07	99 ½	3.04	96 ½	3.06	105 ½	3.34	99 ½	3.26
14	1.78	2.10	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27
21	1.82	1.98	4.07	99 ½	3.07	96 ½	3.08	105 ½	3.34	99 ½	3.27
28	1.83	2.12	4.07	99 ½	3.08	96 ½	3.10	105 ½	3.36	99 ½	3.27
Oct. 5	1.85	2.21		99 ½	3.05	96 ½	3.09	105 ½	3.36	99 ½	3.27
12	2.06	2.26	4.07	99 ½	3.07	96 ½	3.10	105 ½	3.34	99 ½	3.27
19	2.16	2.33	4.07	99 ½	3.10	95 ½	3.16	105 ½	3.36	99 ½	3.29
26	2.20	2.23	4.07	99 ½	3.08	95 ½	3.16	105 ½	3.36	99 ½	3.27
Nov. 2	2.19	2.18	4.10	99 ½	3.04	96	3.14	106	3.32	99 ½	3.27
9	2.23	2.03	4.10	99 ½	3.07	95 ½	3.15	106	3.32	99 ½	3.27
16	2.33	2.25	4.10	99 ½	3.10	95 ½	3.17	106	3.32	99 ½	3.27
23	2.57	2.44	4.10	97 ½	3.28	94 ½	3.30	104 ½	3.43	97 ½	3.39
30	2.58	2.45	4.07	97 ½	3.28	94 ½	3.30	105	3.39	97 ½	3.39
Dec. 7	2.64	2.47	4.07	96 ½	3.41	93 ½	3.42	104	3.46	96 ½	3.44
14	2.60	2.59	4.07	96 ½	3.39	93 ½	3.42	103 ½	3.50	96 ½	3.44
21	2.57	2.62	4.14	96 ½	3.36	93 ½	3.41	103 ½	3.50	97	3.44
28	2.56	2.69	4.07	97 ½	3.31	93 ½	3.39	103 ½	3.48	97 ½	3.41

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				Date
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3¼% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Wednesdays
98 13/16	2.60	98 3/16	2.63	109 3/8	2.71	96	3.36	92 13/16	3.49	5 Jan. — 1955
98 11/16	2.63	98 1/16	2.64	108 1/2	2.75	95 5/8	3.39	92 31/32	3.50	12
98 9/16	2.64	98 3/32	2.64	108 1/16	2.77	95 1/4	3.42	92 23/32	3.50	19
98 7/16	2.65	97 1/8	2.67	108 1/8	2.78	94 3/32	3.51	91 11/32	3.59	26
98 5/16	2.66	97 3/32	2.69	107 5/16	2.82	93 31/32	3.54	90 31/32	3.63	2 Feb.
98 3/16	2.65	97 1/16	2.68	107 1/2	2.82	93 5/8	3.62	90 1/8	3.68	9
97 7/8	2.68	96 1/16	2.72	106 1/2	2.87	92 23/32	3.66	89 1/8	3.74	16
97 1/4	2.74	96 3/32	2.77	106 1/16	2.89	91 31/32	3.75	88 1/16	3.81	23
97 9/16	2.71	96 5/8	2.74	106 5/16	2.88	90 31/32	3.85	88 1/4	3.84	2 Mar.
97 7/16	2.69	97 1/16	2.71	106 1/16	2.86	90 1/16	3.85	87 11/16	3.87	9
98 1/2	2.65	97 13/32	2.67	106 3/8	2.84	91	3.83	87 1/2	3.89	16
98 1/16	2.67	97 11/32	2.68	107 3/32	2.83	91 1/16	3.79	87 23/32	3.88	23
97 11/32	2.72	96 31/32	2.73	106 3/4	2.85	91 1/8	3.75	88 31/32	3.82	30
97 5/8	2.76	96 3/8	2.76	106 3/8	2.87	91 1/4	3.76	88 5/16	3.84	6 Apr.
97 1/8	2.76	96 1/16	2.76	106 1/16	2.87	91 3/32	3.76	88 11/32	3.83	13
97 3/32	2.76	96 3/32	2.77	106 1/16	2.86	91 1/2	3.79	87 31/32	3.86	20
96 31/32	2.78	96 1/16	2.77	106 1/16	2.86	89 31/32	3.96	85 31/32	4.03	27
96 29/32	2.77	96 7/32	2.77	106 9/16	2.86	88 3/32	4.13	84 11/32	4.15	4 May
97 1/32	2.76	96 1/2	2.75	106 5/8	2.86	86 3/32	4.27	83 1/16	4.24	11
97 3/8	2.73	96 3/32	2.74	106 11/16	2.85	86 3/32	4.28	83 3/8	4.23	18
97 5/32	2.74	96 5/8	2.74	106 3/4	2.85	86 1/32	4.28	83 1/8	4.19	25
97 7/16	2.73	96 11/16	2.73	107 1/8	2.83	86 1/4	4.33	83 5/8	4.21	1 June
97 1/16	2.74	96 3/8	2.74	107 1/8	2.83	86 1/16	4.30	83 11/16	4.20	8
97 1/4	2.75	96 13/32	2.75	107	2.83	86 1/2	4.31	83 1/2	4.19	15
96 3/4	2.79	96 5/16	2.78	106 5/16	2.87	86 1/8	4.32	83 31/32	4.24	22
96 7/32	2.84	95 1/4	2.81	106	2.89	85 5/8	4.40	82 11/32	4.30	29
96 7/16	2.84	95 3/32	2.81	105 31/32	2.90	86 3/8	4.32	83 5/16	4.26	6 July
96 1/16	2.84	95 1/32	2.82	105 1/2	2.90	85 31/32	4.40	82 31/32	4.29	13
95 11/16	2.89	94 11/16	2.88	105 11/32	2.92	85 1/2	4.44	82 1/2	4.30	20
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 11/32	4.65	80 3/32	4.51	27
95	2.96	94 1/32	2.94	103 11/16	3.01	83 3/32	4.68	80 31/32	4.47	3 Aug.
95 5/8	2.90	94 1/16	2.89	104 1/8	2.98	83 1/32	4.70	80 3/8	4.51	10
94 3/4	2.98	95 1/32	2.87	104 1/2	2.98	82 15/32	4.76	79 31/32	4.55	17
95 11/32	2.91	94 1/4	2.88	104 1/2	2.98	80 11/16	4.96	77 11/16	4.71	24
95 1/16	2.92	94 11/32	2.90	104 3/4	2.99	79 1/4	5.14	76 1/2	4.85	31
95 3/32	2.89	95 1/32	2.87	104 7/16	2.98	78 1/16	5.22	75 11/16	4.92	7 Sept.
95 13/32	2.90	94 5/8	2.88	104 1/2	2.99	80	5.05	77 1/8	4.80	14
95 11/16	2.89	95 1/32	2.87	104 3/4	2.97	79 11/16	5.06	76 11/16	4.82	21
96	2.86	95 3/32	2.85	104 3/4	2.96	81 1/4	4.85	78	4.71	28
96 13/32	2.83	95 1/2	2.83	104 7/8	2.95	82 31/32	4.74	78 31/32	4.64	5 Oct.
97	2.77	96	2.79	105 1/16	2.92	84 3/32	4.57	81 3/32	4.44	12
96 7/8	2.78	95 7/8	2.80	105 1/8	2.92	83 1/32	4.61	80 17/32	4.49	19
96 5/8	2.78	95 23/32	2.81	105 1/4	2.90	84 1/32	4.60	80 31/32	4.48	26
97 1/16	2.76	96 3/32	2.78	106 3/32	2.88	83 11/32	4.66	80 11/32	4.50	2 Nov.
96 13/32	2.81	95 1/4	2.83	105 1/4	2.93	81 11/32	4.89	78 11/32	4.69	9
96 1/2	2.82	95 1/16	2.85	105 3/16	2.93	82 5/8	4.77	79 1/8	4.62	16
96 13/32	2.82	95	2.87	105 1/16	2.93	82 11/16	4.75	79 1/16	4.63	23
96 3/8	2.83	94 3/32	2.89	105 1/2	2.93	82 1/16	4.74	79	4.64	30
96 5/16	2.84	94 7/8	2.88	105 1/16	2.94	82 11/8	4.74	78 11/8	4.64	7 Dec.
96 3/16	2.86	94 3/8	2.88	105 1/8	2.94	82 3/8	4.80	78 1/16	4.69	14
96 1/32	2.85	94 11/32	2.88	105 1/8	2.94	82 1/16	4.84	78 5/16	4.70	21
95 1/4	2.89	94 1/16	2.89	105 3/32	2.94	82 3/32	4.85	78 3/8	4.69	28

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STATES

Bank

		WEIGHTED AVERAGE OF TENDER RATES ON 3 MONTH TREASURY BILLS			CANADA							
					3% Sept. 1/61-66		2½% June 15/67-68		3¼% Jan. 15/75-78		3¼% Oct. 1/79	
		Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Weekly					Cdn. \$		Cdn. \$		Cdn. \$		Cdn. \$	
1956—Jan.	4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.43
	11	2.61	2.60	4.07	97 1/8	3.32	93 3/4	3.37	104	3.46	97 1/2	3.42
	18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/2	3.44	98 1/2	3.37
	25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb.	1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.33
	8	2.49	2.27	4.14	98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.30
	15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/2	3.37	99	3.30
	22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/2	3.37	99	3.30
Mar.	29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/2	3.37	99	3.30
	7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29	105	3.39	98 7/8	3.32
	14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/2	3.37
	21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/4	3.39
Apr.	28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
	4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
	11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/2	3.58	96	3.50
	18	2.86	2.77	5.12	95 1/2	3.55	92 3/4	3.49	101 3/4	3.62	95	3.53
May	25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 3/4	3.60
	2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/2	3.66	94 5/8	3.59
	9	2.90	2.52	4.95	94 3/4	3.60	92 1/2	3.54	101 1/2	3.66	94 3/4	3.58
	16	2.87	2.71	4.95	95 1/2	3.56	92	3.52	101 3/8	3.65	95	3.56
June	23	2.78	2.70	4.95	95 1/2	3.57	92 1/2	3.52	101 1/2	3.64	95	3.56
	30	2.72	2.57	5.01	95	3.51	92	3.51	102	3.60	95	3.51
	6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
	13	2.67	2.58	5.02	96 5/8	3.42	93	3.40	103 3/8	3.47	97 7/8	3.38
July	20	2.63	2.43	5.08	96 1/2	3.44	93	3.41	103 1/2	3.49	97	3.40
	27	2.52	2.54	5.14	96 1/2	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
	4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/2	3.36
	11	2.49	2.39	4.99	96	3.47	93 3/4	3.43	103 3/4	3.47	97 3/4	3.40
Aug.	18	2.57	2.24	5.02	95 5/8	3.52	93 1/2	3.45	103 3/8	3.50	97 1/2	3.43
	25	2.65	2.30	4.98	95 5/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/2	3.55
	1	2.80	2.38	5.02	94 7/8	3.61	91 1/2	3.67	101	3.67	94 3/4	3.59
	8	2.97	2.40	5.02	94 3/4	3.70	90 1/2	3.78	100	3.75	93 3/4	3.65
Sept.	15	3.03	2.60	5.00	93 3/4	3.78	90	3.81	99 1/2	3.78	92	3.72
	22	3.00	2.82	5.06	93 1/2	3.79	89 1/2	3.84	99 1/2	3.78	93	3.70
	29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
	5	2.92	2.74	5.07	93 5/8	3.77	90 1/2	3.79	99 1/2	3.78	92 3/4	3.72
Oct.	12	3.05	2.77	5.10	93 3/8	3.81	90	3.81	99 3/4	3.80	92 1/2	3.76
	19	3.09	2.91	5.17	93 3/8	3.84	90	3.81	99 3/4	3.80	92	3.76
	26	3.16	2.99	5.09	92 3/4	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
	3	3.21	2.90	5.06	93 1/2	3.84	89 1/2	3.88	97 3/4	3.91	91 1/2	3.81
Nov.	10	3.26	3.01	5.11	93 1/2	3.84	89 1/2	3.88	98 1/2	3.87	91 3/4	3.81
	17	3.34	3.02	5.01	92 3/4	3.88	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
	24	3.37	2.91	4.99	92 3/4	3.94	88 3/4	3.96	98 1/2	3.85	91 1/4	3.83
	31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 3/8	3.84
Dec.	7	3.33	2.91	5.00	92 1/8	3.97	89 1/2	3.92	98 3/8	3.86	91 1/2	3.81
	14	3.32	2.98	5.00	91 3/8	4.05	89	3.94	97 1/2	3.92	91	3.85
	21	3.44	3.04	5.01	91	4.13	88 1/2	3.97	97 1/4	3.94	91	3.85
	28	3.52	3.17	5.02	91 1/8	4.11	88 1/4	3.97	97	3.96	90 3/4	3.86
Jan.	5	3.53	3.10	5.04	90 1/2	4.20	88 1/2	4.01	96 1/2	4.00	90 1/2	3.88
	12	3.59	3.27	4.96	91	4.13	88 1/2	4.00	96 1/2	4.00	90	3.88
	19	3.64	3.33	4.91	90 7/8	4.16	88 3/4	3.98	96 3/4	3.98	90	3.88
	26	3.67	3.22	4.86	90 7/8	4.16	88 3/4	3.98	96 3/4	3.98	90 1/4	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59-69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65-75 issue are approximate mid-market trans-

actions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES¹ AND MARKET YIELDS²ISSUES³

U.S., UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63-68		2½% Dec. 15/67-72		3½% June 15/78-83		3% Apr. 15/59-69		3% Aug. 15/65-75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. \$		U.S. \$		U.S. \$		£		£		Weekly
95 ⅝	2.91	94 ¾	2.89	105 ⅞	2.93	82 ⅜	4.85	78 ⅜	4.70	4 Jan. — 1956
95 ⅞	2.89	95 ⅞	2.87	105 ⅞	2.91	81 ⅜	4.94	77 ⅜	4.80	11
96 ⅞	2.84	95 ⅞	2.83	105 ⅞	2.90	80 ⅜	4.98	77 ⅜	4.78	18
96 ½	2.83	95 ¼	2.82	105 ¾	2.90	80 ⅜	5.04	77	4.83	25
97 ⅞	2.80	95 ⅞	2.81	106	2.88	80 ⅜	5.03	77	4.84	1 Feb.
97	2.78	96 ⅞	2.79	106	2.88	80 ⅜	5.09	76 ⅞	4.88	8
96 ⅞	2.79	96 ⅞	2.80	105 ⅞	2.89	78 ⅜	5.30	74 ⅞	5.05	15
96 ⅞	2.81	95 ⅞	2.81	105 ⅞	2.90	79 ⅞	5.19	75 ⅞	5.01	22
96 ⅞	2.83	95 ⅞	2.83	105 ⅞	2.90	80 ½	5.06	76 ⅞	4.85	29
96 ⅞	2.85	95 ⅞	2.85	105 ⅞	2.92	79 ⅞	5.21	75 ⅞	4.99	7 Mar.
96	2.88	95 ⅞	2.88	105 ⅞	2.94	78 ⅞	5.28	74 ⅞	5.13	14
95 ⅞	2.92	94 ⅞	2.91	104 ⅞	2.96	79 ⅞	5.12	74 ⅞	5.06	21
91 ⅞	3.00	93 ⅞	2.96	104 ⅞	3.00	79 ⅞	5.23	75 ⅞	5.03	28
94 ½	3.06	93 ⅞	3.02	103 ½	3.05	79 ⅞	5.23	75 ⅞	5.02	4 Apr.
93 ⅞	3.09	92 ⅞	3.04	102 ¾	3.08	79 ⅞	5.24	75 ⅞	5.01	11
93 ⅞	3.13	92 ½	3.08	101 ⅞	3.14	80 ⅞	5.10	76 ⅞	4.94	18
93 ⅞	3.10	92 ⅞	3.06	102 ½	3.12	80 ⅞	5.08	75 ⅞	4.96	25
94 ⅞	3.01	93 ¼	2.98	102 ¾	3.08	81 ⅞	5.01	77 ½	4.83	2 May
94 ⅞	3.04	93 ⅞	2.97	103 ⅞	3.05	81 ⅞	5.01	76 ⅞	4.89	9
94 ⅞	2.99	94 ⅞	2.94	103 ¼	3.02	80 ½	5.12	75 ⅞	4.96	16
95 ⅞	2.92	94 ⅞	2.89	104 ⅞	3.00	79 ⅞	5.16	75 ⅞	5.00	23
95 ⅞	2.90	95 ¼	2.86	104 ⅞	2.98	79	5.27	74 ¼	5.07	30
95 ⅞	2.92	95 ½	2.87	104 ⅞	2.96	78 ⅞	5.37	73 ⅞	5.17	6 June
95 ⅞	2.90	95 ⅞	2.86	104 ⅞	2.94	78 ⅞	5.32	74 ⅞	5.14	13
95 ⅞	2.91	95 ⅞	2.87	104 ⅞	2.95	78 ⅞	5.38	73 ⅞	5.19	20
95 ⅞	2.96	94 ⅞	2.92	104 ½	2.99	77 ⅞	5.45	73 ⅞	5.24	27
95 ⅞	2.92	94 ⅞	2.90	104 ⅞	2.96	77 ⅞	5.51	72 ⅞	5.27	4 July
94 ⅞	2.99	94 ⅞	2.95	103 ⅞	3.00	77 ⅞	5.47	71 ⅞	5.37	11
94 ⅞	3.05	93 ⅞	3.00	103 ⅞	3.06	77 ⅞	5.41	72 ⅞	5.34	18
93 ⅞	3.09	93 ⅞	3.03	102 ⅞	3.12	77 ⅞	5.43	72 ⅞	5.36	25
93 ½	3.14	92 ⅞	3.06	101 ⅞	3.13	77 ½	5.51	71 ½	5.42	1 Aug.
93 ½	3.17	92 ½	3.09	101 ⅞	3.15	77 ⅞	5.53	71 ⅞	5.34	8
92 ⅞	3.21	92 ⅞	3.12	100 ⅞	3.19	77 ½	5.54	72 ⅞	5.28	15
91 ⅞	3.30	91 ½	3.20	100	3.25	78 ½	5.33	74 ⅞	5.16	22
91 ⅞	3.35	90 ⅞	3.22	100 ⅞	3.25	79 ½	5.28	74 ½	5.14	29
91 ½	3.35	90 ⅞	3.22	99 ⅞	3.27	78 ⅞	5.43	73 ½	5.25	5 Sept.
91 ⅞	3.33	91 ⅞	3.21	99 ½	3.28	77 ⅞	5.48	72 ⅞	5.33	12
92 ½	3.27	91 ⅞	3.16	99 ½	3.26	77 ⅞	5.51	72 ⅞	5.37	19
92 ⅞	3.27	91 ⅞	3.15	100 ⅞	3.24	77 ⅞	5.51	72 ⅞	5.37	26
92 ⅞	3.24	91 ⅞	3.14	100 ⅞	3.22	77 ⅞	5.45	72 ⅞	5.30	3 Oct.
92 ⅞	3.24	91 ⅞	3.15	100 ⅞	3.22	78 ⅞	5.44	73 ⅞	5.27	10
92 ⅞	3.22	91 ⅞	3.14	100 ½	3.23	78 ⅞	5.37	73 ⅞	5.26	17
91 ⅞	3.31	91	3.22	99 ¼	3.29	79	5.32	73 ⅞	5.27	24
91 ⅞	3.34	90 ⅞	3.24	99 ⅞	3.30	78 ½	5.37	72 ½	5.35	31
91 ⅞	3.38	90 ⅞	3.27	98 ⅞	3.31	78 ⅞	5.34	72 ⅞	5.33	7 Nov.
91 ⅞	3.34	90 ⅞	3.25	99 ⅞	3.30	78	5.46	72	5.39	14
91 ⅞	3.37	90 ⅞	3.28	99	3.31	77 ⅞	5.47	71 ⅞	5.44	21
90 ⅞	3.42	89 ⅞	3.34	98 ½	3.35	77 ½	5.49	71 ½	5.47	28
91 ⅞	3.40	89 ⅞	3.34	98 ⅞	3.35	77 ⅞	5.53	71 ⅞	5.47	5 Dec.
91 ⅞	3.39	89 ⅞	3.35	98 ⅞	3.34	77 ⅞	5.49	71 ⅞	5.42	12
90 ⅞	3.49	88 ⅞	3.45	97 ⅞	3.39	77 ⅞	5.49	71 ⅞	5.41	19
90 ⅞	3.48	88 ⅞	3.44	97 ½	3.39	78 ⅞	5.43	72 ⅞	5.36	26

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were \$1,692 million, \$350 million, \$100 million, and \$400 million respectively; for the three United States bond issues, \$2,824 million, \$3,785 million, and \$1,606 million respectively; and for the two United Kingdom

bond issues £296 million and £1,073 million respectively.
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

Millions of Dollars

A - TREASURY NOTES AND DEPOSIT CERTIFICATES

Date	Type of Security	NEW ISSUES			RETIREMENTS		
		Coupon Rate %	Date of Maturity	Amount (Par)	Coupon Rate %	Date of Issue	Amount (Par)
1952							
Feb. 27	Deposit Certificates	1 $\frac{3}{8}$	Aug. 27/52	200	1 $\frac{1}{8}$	Aug. 29/51	200
Mar. 1	Treasury Notes	1 $\frac{3}{8}$	Sept. 1/52	550	1 $\frac{1}{8}$	Sept. 1/51	550
May 1	Treasury Notes	1 $\frac{3}{8}$	Nov. 1/52	200	1 $\frac{1}{8}$	Nov. 1/51	200
July 23	Deposit Certificates	1 $\frac{1}{2}$	Nov. 15/52	100			
Aug. 27	Deposit Certificates	1 $\frac{3}{4}$	Feb. 25/53 ¹	200	1 $\frac{3}{8}$	Feb. 27/52	200
Sept. 1	Treasury Notes	1 $\frac{3}{4}$	Mar. 1/53	550	1 $\frac{3}{8}$	Mar. 1/52	550
Nov. 1	Treasury Notes	1 $\frac{3}{4}$	May 1/53	200	1 $\frac{3}{8}$	May 1/52	200
15	Deposit Certificates				1 $\frac{1}{2}$	July 23/52	100
1953							
Mar. 1	Treasury Notes	2	Sept. 1/53	550	1 $\frac{3}{4}$	Sept. 1/52	550
May 1	Treasury Notes	2	Nov. 1/53	200	1 $\frac{3}{4}$	Nov. 1/52	200
15	Deposit Certificates ¹				1 $\frac{3}{4}$	Aug. 27/52	200
Sept. 1	Treasury Notes	2 $\frac{1}{4}$	Mar. 1/54	550	2	Mar. 1/53	550
Nov. 1	Treasury Notes	2 $\frac{1}{4}$	May 1/54	200	2	May 1/53	200
1954							
Mar. 1	Treasury Notes	2	Sept. 1/54	550	2 $\frac{1}{4}$	Sept. 1/53	550
May 1	Treasury Notes	1 $\frac{3}{4}$	Nov. 1/54	200	2 $\frac{1}{4}$	Nov. 1/53	200
Sept. 1	Treasury Notes	1 $\frac{1}{2}$	Mar. 1/55	550	2	Mar. 1/54	550
Nov. 1	Treasury Notes	1 $\frac{3}{8}$	May 2/55	200	1 $\frac{3}{4}$	May 1/54	200
1955							
Mar. 1	Treasury Notes	1 $\frac{1}{8}$	May 2/55	500	1 $\frac{1}{8}$	Sept. 1/54	550
May 2	Treasury Notes	1 $\frac{3}{8}$	Nov. 1/55	675	1 $\frac{3}{8}$	Nov. 1/54	200
Nov. 1	Treasury Notes				1 $\frac{1}{4}$	Mar. 1/55	500
Nov. 1	Treasury Notes	2 $\frac{1}{4}$	May 1/56	500	1 $\frac{3}{8}$	May 2/55	675
1956							
May 1	Treasury Notes				2 $\frac{1}{4}$	Nov. 1/55	500

Millions of Dollars

B - OTHER DIRECT MARKET ISSUES² ★

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retirements							
1952										
Feb. 1	1st War Loan "C"		50	C	3 $\frac{1}{4}$	Feb. 1/48-52	NC	Feb. 1/40	101.00	
Nov. 1	Loan	300		C	2	Nov. 1/53	NC	Nov. 1/52	99.05	2.97
1	Loan	150		C	2	Dec. 15/54	NC	Nov. 1/52	97.75	3.10
1	Loan		300	C	1 $\frac{1}{2}$	Nov. 1/52	NC	Nov. 1/49		
1	Loan		300	C	1 $\frac{3}{4}$	Nov. 1/52	NC	Nov. 1/50		
1	Other Retirements		2	£						
		450	652							
1953										
Jan. 15	Loan	100 ⁶		C	3 $\frac{3}{4}$	Jan. 15/78	Jan. 15/75	Jan. 15/53	97.00	3.88
Mar. 1	Loan	100		C	2	July 1/54	NC	Mar. 1/53	98.75	2.96
1	Loan	200		C	2 $\frac{1}{4}$	July 1/55	NC	Mar. 1/53	97.85	3.21
1	Loan		325	C	1 $\frac{1}{2}$	Mar. 1/53	NC	Mar. 1/50		
Sept. 1	Registered Stock		3 ⁵	£	4	Sept. 1/58	Sept. 1/53	Sept. 1/33	100.00	
Nov. 1	Loan	400		C	2 $\frac{1}{4}$	July 1/55	NC	Nov. 1/53	98.00	3.49
1	Loan	300		C	3	May 1/58	NC	Nov. 1/53	97.15	3.69
1	Loan		200	C	2	Nov. 1/53	NC	Nov. 1/51		
1	Loan		300	C	2	Nov. 1/53	NC	Nov. 1/52		
1	2nd Victory Loan (in part)		200 ⁵	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
1	Other Retirements		1	£						
		1,100	1,029							
1954										
Mar. 1	2nd Victory Loan (in part)		470	C	3	Mar. 1/54	Mar. 1/52	Mar. 1/42	101.00	
June 1	Loan	550		C	2 $\frac{1}{4}$	Dec. 15/56	NC	June 1/54	99.70	2.37
1	Loan	300		C	3 $\frac{1}{4}$	June 1/76	June 1/74	June 1/54	99.00	3.31
1	3rd Victory Loan		847 ⁵	C	3	Nov. 1/56	Nov. 1/53	Nov. 1/42	101.00	

★ Excluding Treasury Bills. For data on new issues of Treasury Bills see page 36.

1. Maturity date extended from Feb. 25/53 to May 15/53.

2. For complete details see "Loans of Government of Canada and Loans

Guaranteed by the Government of Canada" published annually by the Bank of Canada.

3. For total outstanding see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 33.

D SECURITIES: I - NEW ISSUES AND RETIREMENTS*

Canada

B - OTHER DIRECT MARKET ISSUES 2 ★

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield to Final Maturity
		New Issues	Retire-ments							
1954										
July 1	Loan		100	C	2	July 1/54	NC	Mar. 1/53		
23	Loan	200		C	1 1/2	Nov. 15/54	NC	July 23/54	99.97	1.59
Oct. 1	Loan	700		C	2	Oct. 1/57	NC	Oct. 1/54	99.75	2.09
1	Loan	400		C	3 1/4	Oct. 1/79	NC	Oct. 1/54	100.00	3.25
1	4th Victory Loan		1,111 ⁵	C	3	May 1/57	May 1/54	May 1/43	100.00	
Nov. 15	Loan	200		C	1 1/2	Nov. 15/54	NC	July 23/54		
Dec. 1	Loan	88 ⁵		C	3	June 1/58	June 1/53	1938-39	100.00	
15	Refunding Loan	395		C	2	Dec. 15/54	NC	June 15/50		
15	Loan	150		C	2	Dec. 15/54	NC	Nov. 1/52		
	Other Retirements		2	£						
		2,150	3,362							
1955										
July 1	Loan	700		C	2	May 1/58	NC	July 1/55	100.00	2.00
1	Loan		200	C	2 1/4	July 1/55	NC	Mar. 1/53		
1	Loan		400	C	2 1/4	July 1/55	NC	Nov. 1/53		
	Other Retirements		2	£						
		700	602							
1956										
Jan. 15	Loan		48 ⁵	US	3 1/4	Jan. 15/61	Jan. 15/56	Jan. 15/36	100.00	
June 1	Loan		55 ⁵	C	3 1/4	June 1/66	June 1/56	June 1/36	100.00	
July 1	Loan		400	C	2 1/4	July 1/56	NC	Nov. 1/50		
Sept. 15	Loan	250		C	3 3/4	Mar. 15/98	Sept. 15/96	Sept. 15/56	97.00	3.90
Sept. 15	5th Victory Loan (in part)		250 ⁵	C	3	Jan. 1/59	Jan. 1/56	Nov. 1/43	98.625	
Dec. 15	Loan	150		C	2 1/4	June 15/57	NC	Dec. 15/56	99.125	4.03
Dec. 15	Loan	250		C	2 1/4	Dec. 15/57	NC	Dec. 15/56	98.00	4.31
Dec. 15	Loan		550	C	2 1/4	Dec. 15/56	NC	June 1/54		
	Other Retirements		1	£						
		650	1,304							

C - GUARANTEED ISSUES 2

Millions of Dollars

Date of Issue or Retirement	Type of Security	Amount (Par Values) 3, 4		Currency of Payment	Coupon Rate %	Date of Final Maturity	Earliest Call Date	Date of Issue	Issue or Call Price	Yield To Final Maturity
		New Issues	Retire-ments							
1952										
Aug. 1	National Harbours Board		1	C	5	Aug. 1/52	NC	Aug. 1/27		
			1							
1953										
July 10	Canadian Northern Rly. Other Retirements		1 2	£ £	3	July 10/53	NC	July 29/03		
			3							
1954										
Feb. 1	C.N.R.	200		C	3 3/4	Feb. 1/74	Feb. 1/72	Feb. 1/54	99.50	3.78
1	C.N.R.		50	C	5	Feb. 1/54	NC	Feb. 1/24		
May 1	National Harbours Board		*	C	5 1/4	May 1/54	NC	May 1/24		
Dec. 15	C.N.R. Other Retirements	250		C	2 3/4	Feb. 1/63	Feb. 1/61	Dec. 15/54	99.00	2.89
			2	£						
		450	52							
1955										
Mar. 1	C.N. (West Indies) S.S.		9	C £ US	5	Mar. 1/55	NC	Mar. 1/30		
June 15	C.N.R.		49	C £ US	4 3/4	June 15/55	NC	June 15/30		
			58							
1956										
Feb. 1	C.N.R.		67	C £ US	4 1/2	Feb. 1/56	NC	Feb. 1/31		
			67							

4. Foreign pay issues are converted into Canadian dollars at the rates
£1 = \$2.80 U.S. = \$2.80 Cdn.

5. Called prior to maturity.

6. Delivered as follows: \$60 million in Jan./53, \$10 million in July/53, \$10 million in Aug./53, \$5 million in Sept./53, and \$15 million in Oct./53.

* Less than \$0.5 million.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES★

Bank of Canada

Millions of Dollars

II - DETAILS OF UNMATURED OUTSTANDING ISSUES

Date of Final Maturity		Type of Security	Amount Outstanding (Par Values) ^{1,2}				Currency of Payment	Coupon Rate %	Earliest Call Date	Date of Issue
			Dec. 31 1953	Dec. 31 1954	Dec. 31 1955	Dec. 31 1956				
DIRECT MARKET ISSUES (ex. Special Short-term)										
1954—Mar. 1	2nd Victory Loan	470	—	—	—	C	3	1.3.52	1.3.42	
July 1	Loan	100	—	—	—	C	2	NC	1.3.53	
Dec. 15	Refunding Loan	395	—	—	—	C	2	NC	15.6.50	
Dec. 15	Loan	150	—	—	—	C	2	NC	1.11.52	
1955—July 1	Loan	200	200	—	—	C	2 ¼	NC	1.3.53	
July 1	Loan	400	400	—	—	C	2 ¼	NC	1.11.53	
1956—July 1	Loan	400	400	400	—	C	2 ¼	NC	1.11.50	
Nov. 1	3rd Victory Loan	847 ³	—	—	—	C	3	1.11.53	1.11.42	
Dec. 15	Loan	—	550	550	—	C	2 ¼	NC	1.6.54	
1957—May 1	4th Victory Loan	1,111 ³	—	—	—	C	3	1.5.54	1.5.43	
June 15	Loan	—	—	—	150	C	2 ¼	NC	15.12.56	
Oct. 1	Loan	—	700	700	700	C	2	NC	1.10.54	
Dec. 15	Loan	—	—	—	250	C	2 ¼	NC	15.12.56	
1958—May 1	Loan	300	300	300	300	C	3	NC	1.11.53	
May 1	Loan	—	—	700	700	C	2	NC	1.7.55	
June 1	Loan	88 ³	—	—	—	C	3	1.6.53	1938-39	
1959—Jan. 1	5th Victory Loan	1,197	1,197	1,197	947	C	3	1.1.56	1.11.43	
1960—June 1	6th Victory Loan	1,165	1,165	1,165	1,165	C	3	1.6.57	1.5.44	
1961—Jan. 15	Loan	48	48	48 ³	—	US	3 ¼	15.1.56	15.1.36	
1962—Feb. 1	7th Victory Loan	1,316	1,316	1,316	1,316	C	3	1.2.59	1.11.44	
1963—July 1	Registered Stock	2	2	2	2	£	3 ¼	1.7.58	1.7.38	
July 1	Govt. of Newfoundland ⁴	30	28	26	25	£	3	1.7.43	1933-34	
Aug. 1	Loan	150	150	150	150	US	3	1.8.58	1.8.48	
Oct. 1	8th Victory Loan	1,296	1,296	1,296	1,296	C	3	1.10.59	1.5.45	
1966—June 1	Loan	55	55	55 ³	—	C	3 ¼	1.6.56	1.6.36	
Sept. 1	9th Victory Loan	1,692	1,692	1,692	1,692	C	3	1.9.61	1.11.45	
1968—June 15	Refunding Loan	350	350	350	350	C	2 ¾	15.6.67	15.6.50	
1974—Sept. 1	Loan	100	100	100	100	US	2 ¾	30 Days 5	1.9.49	
1975—Sept. 15	Loan	50	50	50	50	US	2 ¾	30 Days 5	15.9.50	
1976—June 1	Loan	—	300	300	300	C	3 ¼	1.6.74	1.6.54	
1978—Jan. 15	Loan	100	100	100	100	C	3 ¾	15.1.75	15.1.53	
1979—Oct. 1	Loan	—	400	400	400	C	3 ¼	NC	1.10.54	
1998—Mar. 15	Loan	—	—	—	250	C	3 ¾	15.9.96	15.9.56	
Perpetual	Loan	55	55	55	55	C	3	15.9.66	15.9.36	
TOTAL ¹		12,066	10,854	10,952	10,298					
GUARANTEED ISSUES										
1954—Feb. 1	C.N.R.	50	—	—	—	C	5	NC	1.2.24	
1955—Mar. 1	C.N. (West Indies) S.S.	9	9	—	—	C £ US	5	NC	1.3.30	
June 15	C.N.R.	49	49	—	—	C £ US	4 ¾	NC	15.6.30	
1956—Feb. 1	C.N.R.	67	67	—	—	C £ US	4 ½	NC	1.2.31	
1957—July 1	C.N.R.	64	64	64	64	C US	4 ½	NC	1.7.27	
1958—July 20	Can. Northern Rly.	6	6	6	6	C	3 ½	NC	-3.10	
1959—Jan. 15	C.N.R.	35	35	35	35	£	3	15.1.54	15.1.39	
1961—May 19	Can. North. Ont. Rly.	2	2	2	2	C £ US	3 ½	NC	8.12.11	
1962—Jan. 1	Grand Trunk Pac. Rly.	26	26	26	26	C £ US	3	NC	1.7.05	
Jan. 1	Grand Trunk Pac. Rly.	8	8	8	8	C	4	NC	5.8.14	
1963—Feb. 1	C.N.R.	—	250	250	250	C	2 ¾	1.2.61	15.12.54	
1966—Jan. 3	C.N.R.	35	35	35	35	C	3	3.1.61	3.1.49	
1967—Jan. 2	C.N.R.	50	50	50	50	C	2 ¾	2.1.64	2.1.47	
1969—Sept. 15	C.N.R.	70	70	70	70	C	2 ½	15.9.64	15.9.49	
1971—Jan. 16	C.N.R.	40	40	40	40	C	2 ½	16.1.66	16.1.50	
1974—Feb. 1	C.N.R.	—	200	200	200	US	3 ¾	1.2.72	1.2.54	
1975—June 15	C.N.R.	6	6	6	6	£	2 ¾	30-60 Days 5	15.6.50	
	All other	2	*	*	*					
TOTAL ¹		520	918	860	793					

★ Excluding Treasury Bills, Treasury Notes and Canada Savings Bonds. For complete details of loans outstanding see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada" published annually by the Bank of Canada. For information on Treasury Bills Issues see the table "Money Market Statistics" on page 36 and on Treasury Notes see the table "Classification of Government of Canada Direct and Guaranteed Securities" on page 33.

1. For totals outstanding at month-ends see pages 33-34.

2. Foreign pay issues are converted into Canadian dollars at the rates £1 = \$2.80 U.S. = \$2.80 Cdn. rather than at £1 = \$4.86½ U.S. = \$4.86½ Cdn. as heretofore.

3. Called prior to maturity.

4. Assumed by the Government of Canada at the time of union. Amounts are net of sinking fund and government account "N" holdings.

5. After notice.

* Less than \$0.5 million.

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	BROKERS' LOANS 1 (Millions of Dollars)	MARKET TRANSACTIONS 1		INDEX NUMBERS OF COMMON STOCK PRICES 2 (1935-39 = 100)						
		Volume (Millions of Shares)	Value (Millions of Dollars)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1953—Jan.	82.3	138.4	184.9	172.3	174.3	502.5	147.3	167.9	73.5	180.6
Feb.	86.2	163.2	219.4	169.0	170.0	494.4	143.0	166.0	72.2	174.3
Mar.	80.5	108.9	220.4	170.0	170.8	501.9	145.3	167.7	70.1	174.0
Apr.	82.6	82.0	158.3	160.8	160.6	472.6	136.8	161.0	69.2	159.0
May	82.2	65.8	120.6	159.8	159.1	471.0	134.6	160.4	68.9	150.9
June	77.6	70.2	135.3	156.8	155.5	471.9	127.4	157.5	66.8	143.7
July	76.1	58.9	98.9	160.7	160.5	494.9	129.3	157.9	66.3	148.9
Aug.	77.1	57.2	95.5	161.2	161.6	518.9	131.3	154.6	67.5	144.0
Sept.	64.8	55.3	104.8	152.9	152.2	509.2	120.8	148.1	62.5	136.3
Oct.	65.2	60.0	100.8	151.9	150.9	503.3	118.5	149.0	60.1	134.3
Nov.	66.7	56.9	106.8	154.2	153.2	533.9	117.8	149.4	60.1	137.6
Dec.	66.9	54.5	107.3	153.6	152.7	544.4	119.4	146.4	57.3	131.5
1954—Jan.	69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	202.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	81.6	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.0	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	80.4	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.	102.2	78.4	199.0	267.8	281.7	998.9	244.8	203.6	68.9	267.8

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included.
2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

Par Values in Millions of Canadian Dollars

TOTAL PROVINCIAL, MUNICIPAL, CORPORATE & "OTHER" SECURITIES									
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total
Calendar Years									
1952	1,242	299	1,541	393	55	448	849	244	1,093
1953	1,129	354	1,483	385	58	443	744	296	1,040
1954	1,572	260	1,832	521	121	642	1,051	139	1,190
1955	1,877	93	1,970	641	120	761	1,236	-27	1,209
1956	2,098	556	2,654	387	54	441	1,711	502	2,213
Quarters									
1955—I	544	84	628	142	37	179	402	47	449
II	560	—	560	153	40	193	407	-40	367
III	302	9	311	157	24	181	145	-15	130
IV	471	—	471	189	19	208	282	-19	263
1956—I	469	118	587	103	10	113	366	108	474
II	546	132	678	108	12	120	438	120	558
III	524	166	690	76	6	82	448	160	608
IV	559	140	699	100	26	126	459	114	573

MUNICIPAL DIRECT AND GUARANTEED SECURITIES ³									
	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only ⁴	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
Calendar Years									
1952	189	49	238	81	8	89	108	41	149
1953	221	72	293	86	17	103	135	55	190
1954	340	31	371	89	20	109	251	11	262
1955	293	40	333	101	22	123	192	18	210
1956	234	109	343	112	24	136	122	85	207
Quarters									
1955—I	47	40	87	24	3	27	23	37	60
II	86	—	86	25	6	31	61	-6	55
III	55	—	55	26	3	29	29	-3	26
IV	105	—	105	26	10	36	79	-10	69
1956—I	43	4	47	27	3	30	16	1	17
II	101	32	133	28	4	32	73	28	101
III	32	61	93	28	2	30	4	59	63
IV	58	12	70	29	15	44	29	-3	26

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has

been taken.

Details of Government of Canada Direct and Guaranteed Securities are shown on pages 52-53.

1. Excludes payments into sinking funds.
2. Includes Canadian stock issues with dividends payable in U.S. dollars.
3. Excludes issues guaranteed by provinces which are already included in "Provincial Direct and Guaranteed". Also excludes issues sold directly to provinces which are estimated to be as follows:

AND RETIREMENTS*

Canada

Par Values in Millions of Canadian Dollars

PROVINCIAL DIRECT AND GUARANTEED SECURITIES									Calendar Years
Gross New Issues			Retirements ¹			Net New Issues			
Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	
355	93	448	102	35	137	253	58	311	1952
251	140	391	91	28	119	160	112	272	1953
380	116	496	133	69	202	247	47	294	1954
372	—	372	111	50	161	261	—50	211	1955
393	215	608	64	21	85	329	194	523	1956
22	—	22	3	1	4	19	—1	18	Monthly
14	—	14	10	17	27	4	—17	—13	Jan.—1955
123	—	123	8	1	9	115	—1	114	Feb.
159	—	159	21	19	40	138	—19	119	Mar.
11	—	11	2	3	5	9	—3	6	I
8	—	8	7	2	9	1	—2	—1	Apr.
58	—	58	25	8	33	33	—8	25	May
77	—	77	34	13	47	43	—13	30	June
48	—	48	11	1	12	37	—1	36	II
5	—	5	4	6	10	1	—6	—5	July
61	—	61	25	8	33	36	—8	28	Aug.
114	—	114	40	15	55	74	—15	59	Sept.
20	—	20	6	—	6	14	—	14	III
—	—	—	3	1	4	—3	—1	—4	Oct.
2	—	2	7	2	9	—5	—2	—7	Nov.
22	—	22	16	3	19	6	—3	3	Dec.
65	87	152	2	2	4	63	85	148	IV
—	5	5	2	1	3	—2	4	2	Jan.—1956
14	—	14	6	—	6	8	—	8	Feb.
79	92	171	10	3	13	69	89	158	Mar.
9	—	9	8	—	8	1	—	1	I
65	50	115	1	2	3	64	48	112	Apr.
1	—	1	17	4	21	—16	—4	—20	May
75	50	125	26	6	32	49	44	93	June
80	39	119	10	1	11	70	38	108	II
5	—	5	2	1	3	3	—1	2	July
—	—	—	2	—	2	—2	—	—2	Aug.
85	39	124	14	2	16	71	37	108	Sept.
72	—	72	3	—	3	69	—	69	III
8	—	8	7	1	8	1	—1	—	Oct.
74	34	108	4	9	13	70	25	95	Nov.
154	34	188	14	10	24	140	24	164	Dec.
									IV

CORPORATE AND "OTHER" SECURITIES⁵

Gross New Issues			Retirements			Net New Issues			Calendar Years
Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	Canadian Dollars Only	Other Currencies ²	Total	
698	157	855	210	12	222	488	145	633	
657	142	799	208	13	221	449	129	578	1952
852	113	965	299	32	331	553	81	634	1953
1,212	53	1,265	429	48	477	783	5	788	1954
1,471	232	1,703	211	9	220	1,260	223	1,483	1955
338	44	382	97	15	112	241	29	270	1956
397	—	397	94	21	115	303	-21	282	Quarters
133	9	142	91	6	97	42	3	45	I—1955
344	—	344	147	6	153	197	-6	191	II
347	22	369	66	4	70	281	18	299	III
370	50	420	54	2	56	316	48	364	IV
407	66	473	34	2	36	373	64	437	I—1956
347	94	441	57	1	58	290	93	383	II

	Gross New Issues	Retirements	Net New Issues
1952	22	1	21
1953	43	3	40
1954	40	9	31
1955	45	7	38
1956	57	10	47

4. No information is available on retirements of Canadian dollar municipal bonds on a quarterly basis and annual estimates have been prorated over the four quarters.

5. For detail see table on page 58.

CORPORATE AND "OTHER" SECURITY ISSUES AND RETIREMENTS★

Par Values in Millions of Canadian Dollars

Bank of Canada

CORPORATE BONDS AND DEBENTURES ¹									
Calendar Years	Gross New Issues			Retirements			Net New Issues		
	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total	Canadian Dollars Only	Other Currencies	Total
1952	419	157	576	191	12	203	228	145	373
1953	393	114	507	148	13	161	245	101	346
1954	579	112	691	220	32	252	359	80	439
1955	673	9	682	331	45	376	342	-36	306
1956	784	232	1,016	194	9	203	590	223	813
Monthly									
1955—Jan.	21	—	21						
Feb.	75	—	75						
Mar.	93	—	93						
I	189	—	189	83	15	98	106	-15	91
Apr.	61	—	61						
May	63	—	63						
June	84	—	84						
II	208	—	208	74	21	95	134	-21	113
July	13	1	14						
Aug.	25	8	33						
Sept.	33	—	33						
III	71	9	80	64	3	67	7	6	13
Oct.	109	—	109						
Nov.	38	—	38						
Dec.	58	—	58						
IV	205	—	205	110	6	116	95	-6	89
1956—Jan.	90	1	91						
Feb.	56	20	76						
Mar.	84	1	85						
I	230	22	252	63	4	67	167	18	185
Apr.	85	—	85						
May	54	17	71						
June	45	33	78						
II	184	50	234	49	2	51	135	48	183
July	64	39	103						
Aug.	24	—	24						
Sept.	84	27	111						
III	172	66	238	29	2	31	143	64	207
Oct.	56	4	60						
Nov.	77	59	136						
Dec.	65	31	96						
IV	198	94	292	53	1	54	145	93	238

Calendar Years	"OTHER" BONDS AND DEBENTURES ²			PREFERRED STOCKS			COMMON STOCKS		
	Gross New Issues	Retirements	Net New Issues	Gross New Issues ³	Retirements ⁴	Net New Issues	Gross New Issues ^{3, 5}	Retirements	Net New Issues
1952	27	6	21	29	13	16	223	—	223
1953	3	7	-4	83	32	51	206	21	185
1954	35	12	23	92	66	26	147	1	146
1955	52	27	25	170	74	96	361	—	361
1956	13	9	4	183	8	175	491	—	491
Quarters									
1955—I	1	2	-1	60	12	48	132	—	132
II	35	6	29	34	14	20	120	—	120
III	—	15	-15	4	15	-11	58	—	58
IV	16	4	12	72	33	39	51	—	51
1956—I	4	2	2	33	1	32	80	—	80
II	3	2	1	82	3	79	101	—	101
III	1	2	-1	34	3	31	200	—	200
IV	5	3	2	34	1	33	110	—	110

★ Figures for the last twelve months are preliminary and are subject to revision as additional information becomes available. Series include all publicly announced issues and some private placements not publicly announced. Figures include all serial issues, and other issues with an original term to maturity of more than one year. New issues are based on delivery rather than offering dates. Foreign currencies have been converted to Canadian dollars at market noon rates on the date of delivery. In the case of optional-pay issues the option most favourable to the lender has been taken.

1. Includes issues of Canadian corporations (including CNR issues not guaranteed by the Government of Canada) payable in Canadian dollars or other currencies except in those few cases where issues are sold abroad in foreign currencies and the proceeds are used outside Canada. Also

includes Canadian dollar issues of foreign corporations when the proceeds are used in Canada. No liabilities of trust and loan companies are included.

2. Consists of issues of Canadian religious and other institutions and Canadian dollar issues of Australia and I.B.R.D. New issues of Australia amounted to \$15 million in 1955 and those of I.B.R.D. amounted to \$15 million in 1952, \$25 million in 1954, and \$15 million in 1955 and retirements to \$15 million in 1955. These are all Canadian dollar issues.

3. At offering prices.

4. Includes retirement of \$3 million stock in third quarter 1955 having dividends payable in U.S. dollars.

5. Includes stock issues having dividends payable in U.S. dollars of \$28 million in 1953, \$1 million in 1954, and \$44 million in the first quarter of 1955.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts	INSTALMENT CREDIT			Cash Personal Loans	Total of Selected Items
		Retail Dealers	Finance & Loan Companies	Total		
	1, 2	1, 3	4		5	
1948—Mar. 31	166	81	52	133	238	537
June 30	170	92	67	159	251	580
Sept. 30	168	99	70	169	255	592
Dec. 31	208	127	71	198	263	669
1949—Mar. 31	181	115	72	187	264	632
June 30	190	127	99	226	282	698
Sept. 30	187	135	109	244	292	723
Dec. 31	228	161	116	277	302	807
1950—Mar. 31	196	145	122	267	310	773
June 30	195	158	162	320	340	855
Sept. 30	200	174	192	366	367	933
Dec. 31	255	199	202	401	378	1,034
1951—Mar. 31	239	163	216	379	387	1,005
June 30	219	141	224	365	393	977
Sept. 30	219	122	215	337	380	936
Dec. 31	283	123	186	309	381	973
1952—Mar. 31	244	116	176	292	380	916
June 30	231	163	265	428	417	1,076
Sept. 30	241	192	334	526	435	1,202
Dec. 31	309	243	373	616	460	1,385
1953—Mar. 31	283	242	426	668	477	1,428
June 30	268	247	524	771	525	1,564
Sept. 30	269	254	551	805	545	1,619
Dec. 31	339	284	520	804	567	1,710
1954—Mar. 31	313	278	500	778	576	1,667
June 30	300	284	526	810	615	1,725
Sept. 30	297	285	532	817	635	1,749
Dec. 31	363	322	497	819	661	1,843
1955—Mar. 31	301	304	497	801	675	1,777
June 30	317	314	561	875	743	1,935
Sept. 30	330	334	613	947	779	2,056
Dec. 31	374	377	605	982	830	2,186
1956—Mar. 31	332	360	604	964	852	2,148
June 30	339	367	713	1,080	896	2,315
Sept. 30	349	377	785	1,162	901	2,412
Dec. 31	389	408	769	1,178	910	2,477

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers. Includes Newfoundland commencing June 30, 1949.
2. Consumers' charge accounts receivables outstanding on the books of retail dealers.

3. Consumers' instalment receivables outstanding on the books of retail dealers.

4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing", these totals include estimates of the instalment paper held by small loan companies and licensed money lenders.

5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

RETAIL AND WHOLESALE FINANCING

of Statistics

Millions of Dollars

Millions of Dollars

COMMERCIAL AND INDUSTRIAL GOODS							TOTAL RETAIL			
SED	ESTIMATED REPAYMENTS ¹			BALANCES OUTSTANDING (end of period)			Paper Purchased	Esti- mated Repay- ments ¹	Balances Out- standing (end of period)	
Total	Comm. Vehicles 2	Other	Total	Comm. Vehicles 2	Other	Total				
168	99	32	131	95	33	128	467	447	313	Calendar Years
228	137	52	189	120	47	167	819	592	540	1951
229	150	62	212	123	61	184	948	787	701	1952
174	130	64	194	104	60	164	805	850	656	1953
218	121	70	190	106	85	192	977	842	791	1954
324	133	104	236	138	141	279	1,248	1,004	1,035	1955
										1956
47	39	13	52	112	50	162	208	162	586	Quarterly
77	38	15	53	124	62	186	307	185	708	I—1953
56	36	17	53	126	63	189	239	210	737	II
49	37	17	54	123	61	184	194	230	701	III
										IV
36	34	15	49	114	57	171	165	203	663	I—1954
54	31	15	46	117	62	179	248	214	697	II
45	32	16	48	113	63	176	218	216	699	III
39	33	18	51	104	60	164	174	217	656	IV
35	33	17	50	91	58	149	168	184	640	I—1955
63	30	13	43	96	72	169	292	208	724	II
64	29	19	48	105	80	185	290	222	792	III
56	29	21	50	106	85	192	227	228	791	IV
										Monthly
10			12			189	62	67	786	Jan. — 1956
20			18			192	67	73	780	Feb.
19			17	107	86	193	85	76	790	Mar.
49	26	21	47				214	216		I
27			19			201	116	78	828	Apr.
43			25			220	141	83	886	May
30			14	124	112	236	133	80	939	June
100	34	24	58				390	241		II
34			17			252	132	85	986	July
34			22			265	129	89	1,026	Aug.
30			29	137	129	266	104	90	1,040	Sept.
98	35	33	68				365	264		III
30			26			270	109	99	1,051	Oct.
27			19			278	94	88	1,056	Nov.
20			19	138	141	279	75	96	1,035	Dec.
77	39	25	64				278	283		IV

FINANCING	AVERAGE REPAYMENT TERMS ON PAPER PURCHASED (months)				Calendar Years
BALANCES OUTSTANDING (end of period)	CONSUMERS' GOODS		COMMERCIAL AND INDUSTRIAL GOODS		
	Passenger Cars 2	Other	Commercial Vehicles 2	Other	
1,217	20.4	18.4	20.1	19.1	1956
988	20.0	18.4	19.9	19.6	Quarterly
1,165	20.4	18.6	20.0	18.5	I—1956
1,184	20.6	18.5	20.3	19.3	II
1,217	20.2	18.3	20.0	19.0	III
					IV

and any other adjustments to the two reported series.

2. New and used vehicles.

* Not available.

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA★: 1946-1955

Millions of Dollars

Bank of Canada

	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual inc. [+] or dec. [-])										
A. LIQUID ASSETS:										
(i) Currency and active bank deposits.....	+224	+45	+155	+27	+74	+98	+242	+44	+166	+207
(ii) Inactive bank deposits.....	+396	+295	+261	+301	+56	+104	+251	+130	+384	+342
(iii) Other institutional deposits.....	+102	+82	+75	+75	+64	+63	+104	+80	+209	+158
(iv) Government of Canada non-market securities.....	+475	+175	+55	+105	+46	+65	+81	+382	+458	+342
(v) Government of Canada market securities.....	-812	-267	-338	-223	-39	-331	+4	-	-777	+28
(vi) Refundable tax.....	+2	+22	-61	-223	-	-	-	-	-	-
(vii) Other bonds and stocks.....	-80	-50	+135	+325	+260	+150	+315	+325	+250	+250
TOTAL.....	+307	+302	+282	+387	+461	+149	+997	+961	+690	+1,328
B. CONTRACTUAL SAVING:										
(i) Life insurance.....	+184	+183	+192	+208	+209	+228	+245	+272	+300	+330
(ii) Government of Canada annuities.....	+63	+72	+72	+64	+58	+56	+59	+62	+65	+66
TOTAL.....	+247	+255	+264	+272	+267	+284	+304	+334	+365	+396
C. REAL INVESTMENT:										
(i) Inventories:										
(1) Farm.....	-57	-79	-65	-72	+131	+354	+237	+50	-115	+211
(2) Unincorporated business.....	+113	+184	+109	+95	+146	+142	-11	+83	+18	+62
(ii) Other Real Investment:										
(1) Residential construction.....	+331	+439	+553	+639	+740	+723	+718	+939	+1,010	+1,280
(2) Farm; construction, machinery and equipment.....	+180	+271	+347	+415	+468	+532	+549	+540	+385	+420
(3) Unincorporated business; constr., mach'y & equip't.....	+144	+215	+289	+313	+368	+367	+345	+465	+490	+538
(4) Depreciation [-].....	-392	-452	-511	-576	-678	-768	-830	-914	-984	-1,037
TOTAL.....	+319	+578	+722	+814	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. TOTAL CHANGE IN ASSETS.....	+873	+1,135	+1,278	+1,473	+1,903	+1,783	+2,309	+2,458	+1,859	+3,198
II. LIABILITY CHANGES (Ann. inc. [+] or dec. [-])										
A. CONSUMER DEBT:										
(i) To corporate retail dealers (charge accts. & instal. cr.).....	+24	+83	+49	+37	+45	-31	+111	+53	+32	+89
(ii) To sales finance companies; instalment credit.....	+16	+24	+23	+45	+86	-16	+187	+147	-23	+104
(iii) Cash personal loans.....	+58	+54	+26	+42	+78	+2	+72	+107	+94	+169
B. MORTGAGE DEBT (to govt. and corporate lenders).....	+81	+73	+164	+221	+262	+264	+180	+249	+357	+496
C. LOANS FROM CHARTERED BANKS TO:										
(i) Individuals (on the sec. of marketable bonds & stocks).....	-5	-7	+8	+21	+50	-9	+40	+30	-34	+102
(ii) Farmers.....	+39	+38	+15	+22	+68	+35	+30	+25	+5	+28
(iii) Unincorporated business.....	+71	+92	+28	+14	+54	+32	+16	+85	+12	+113
(iv) Religious, educational, health and welfare institutions.....	+1	+6	+12	-1	+9	+10	-3	+8	+7	+13
D. LOANS FROM STOCKBROKERS.....	-12	+10	-8	+3	+11	+12	+4	-15	+8	+45
E. OTHER NET PAYABLES OF UNINCORP. BUSINESS:										
(i) To sales finance companies:										
(1) Commercial goods; instalment credit.....	+13	+28	+1	+7	+19	+28	+32	+14	-16	+19
(2) Wholesale financing.....	+11	+13	-1	+7	+26	+8	-7	+12	-24	+31
(ii) To other corporations.....	+25	+57	+47	+25	+73	+51	-1	+75	+54	+157
F. TOTAL CHANGE IN LIABILITIES.....	+322	+478	+364	+443	+781	+386	+661	+790	+472	+1,366
III. DIR. EST. OF PERS. SAVING (ID-IIF ABOVE).....	+551	+664	+914	+1,030	+1,122	+1,397	+1,648	+1,668	+1,387	+1,832
IV. D.B.S. RESIDUAL EST. OF PERS. SAVING.....	+988	+426	+1,009	+1,005	+645	+1,390	+1,525	+1,588	+891	+1,071

★ This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have

not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada; 1939-1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department. In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	An- nual Total*
NET INVESTMENT IN:—														
Govt. of Canada Bonds ²	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7	-11.4	-17.9	-26.7	-9.1	-24.7	-21.5	-7.6	5.3	-6.3	-6.3	-11.1	-147.8
Provincial Bonds ²	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6	0.1	-8.5	0.4	12.0	-5.4	5.9	-3.6	-1.6	3.9	-1.2	2.1	17.7
Municipal Bonds ²	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	-0.3	1.4	1.3	1.5	28.2
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	-1.7	8.1	-5.9	3.4	2.6	12.4	128.4
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	-	-0.7	-	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-0.6	-1.5	-0.6	-0.5	0.2	4.3	1.1
	1956	0.1	0.5	-	0.1	0.2	1.3	0.7	-1.0	-	-0.3	-0.2	0.2	1.3
Mortgage Loans (Gross) ³	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	40.2	478.6
Real Estate ⁴	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	5.1	24.0
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	0.5	16.5
Total ⁵	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	50.9	546.9
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross) ³	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	13.5	185.6
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	-	11.3
	1954	-2.5	-	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0	7.2	3.3	-8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	8.9	82.5
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	28.5	278.8

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1956 was 77.6% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1950 to 1956 are shown on page 64. 2. Includes guaranteed bonds. 3. Includes sale agreements. 4. Includes real estate for the production of income. 5. Includes gross mortgage loans. * Figures rounded to the nearest \$100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations plus any reduction or minus any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES¹

Millions of Dollars

Compiled from the Companies' Annual Statements to the Dept. of Insurance

As at December 31st	1950	1951	1952	1953	1954	1955	1956
Government of Canada Bonds ²	1,008.0	885.2	833.4	783.3	681.2	641.3	484.1
Provincial Bonds ²	256.2	233.3	252.8	254.0	267.0	253.0	262.5
Municipal Bonds ²	172.9	203.0	224.1	234.2	250.5	273.0	297.1
Corporate & Other Bonds ^{2,3}	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.7	1,358.5
Preferred & Common Stocks ⁴	59.8	57.8	58.6	60.6	57.1	61.2	65.2
Mortgage Loans and Sale Agreements ⁵	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0	1,973.5
Real Estate ^{5,6}	55.9	75.0	92.4	103.3	127.9	147.2	173.9
Policy Loans ⁷	147.6	164.2	175.4	185.3	197.4	205.6	222.1
Cash ⁸	34.8	30.9	37.3	27.9	20.0	21.2	29.0
All Other Canadian Assets ⁹	1.9	1.5	1.7	2.7	1.6	3.0	3.8
Total Canadian Assets⁹.....	3,239.1	3,458.3	3,680.5	3,926.5	4,183.5	4,499.2	4,869.7

Percent

PERCENTAGE DISTRIBUTION

	1950	1951	1952	1953	1954	1955	1956
Government of Canada Bonds ²	31.1	25.6	22.7	20.0	16.3	14.2	9.9
Provincial Bonds ²	7.9	6.7	6.9	6.5	6.4	5.6	5.4
Municipal Bonds ²	5.3	5.9	6.1	6.0	6.0	6.1	6.1
Corporate & Other Bonds ^{2,3}	23.6	26.7	27.3	28.5	28.8	27.3	27.9
Preferred & Common Stocks ⁴	1.8	1.7	1.6	1.5	1.4	1.3	1.3
Mortgage Loans and Sale Agreements ⁵	22.8	25.5	27.1	29.4	32.9	37.0	40.5
Real Estate ^{5,6}	1.7	2.2	2.5	2.6	3.0	3.3	3.6
Policy Loans ⁷	4.6	4.8	4.8	4.7	4.7	4.6	4.6
Cash ⁸	1.1	0.9	1.0	0.7	0.5	0.5	0.6
All Other Canadian Assets ⁹	0.1	*	*	0.1	*	0.1	0.1
Total Canadian Assets⁹.....	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Millions of Dollars

NET INVESTMENT DURING YEAR

	1950	1951	1952	1953	1954	1955	1956
Government of Canada Bonds ²	-168.2	-122.8	-51.8	-50.1	-102.1	-39.9	-157.2
Provincial Bonds ²	-1.0	-22.9	19.5	1.2	13.0	-14.0	9.5
Municipal Bonds ²	30.2	30.1	21.1	10.1	16.3	22.5	24.1
Corporate & Other Bonds ^{2,3}	144.5	161.0	82.1	114.7	85.2	22.8	129.8
Preferred & Common Stocks ⁴	6.7	-2.0	0.8	2.0	-3.5	4.1	4.0
Mortgage Loans and Sale Agreements ⁵	148.3	144.4	115.3	155.7	220.4	290.1	308.5
Real Estate ^{5,6}	12.9	19.1	17.4	10.9	24.6	19.3	26.7
Policy Loans ⁷	9.4	16.6	11.2	9.9	12.1	8.2	16.5
Cash ⁸	7.1	-3.9	6.4	-9.4	-7.9	1.2	7.8
All Other Canadian Assets ⁹	-0.1	-0.4	0.2	1.0	-1.1	1.4	0.8
Total Canadian Assets⁹.....	189.8	219.2	222.2	246.0	257.0	315.7	370.5

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1956 was 77.6 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on page 63, by reason of book valuation adjustments, time lags and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.

2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. Includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955	1956
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.7	2.5
Provincial Bonds	63.1	63.6	63.6	59.5	53.1	40.6
Municipal Bonds	13.9	13.0	12.6	12.1	11.5	11.0
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.3	5.9
Total	90.1	90.2	86.7	78.1	69.6	60.0

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.

4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.

5. All holdings relating to property situated in Canada.

6. Includes real estate held for the production of income.

7. Loans to policyholders whose usual place of residence is in Canada.

8. Cash held in Canadian offices of the life companies or in banks in Canada.

9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

FOREIGN EXCHANGE RATES¹

Canadian cents per unit

Bank of Canada

Business Days	U.S. DOLLAR					£ STERLING				
	Spot Rates			Average Noon Rates ²		Spot Rates			Average Noon Rates ²	
	High	Low	Close	Spot	90-Day Forward Rate ²	High	Low	Close	Spot	90-Day Forward Rate ²
1950 ³	110 $\frac{1}{2}$	103 $\frac{1}{2}$	105 $\frac{1}{2}$	108.92 ³	108.97 ³	308 $\frac{1}{2}$	289 $\frac{1}{2}$	296 $\frac{1}{2}$	304.44 ³	304.64 ³
1951	107 $\frac{1}{2}$	101 $\frac{1}{2}$	101 $\frac{1}{2}$	105.28	104.92	300 $\frac{1}{2}$	281 $\frac{1}{2}$	281 $\frac{1}{2}$	294.68	294.71
1952	101 $\frac{1}{2}$	95 $\frac{1}{2}$	97 $\frac{1}{2}$	97.89	98.09	281 $\frac{1}{2}$	266 $\frac{1}{2}$	272 $\frac{1}{2}$	273.40	272.26
1953	99 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	98.34	98.66	280 $\frac{1}{2}$	272 $\frac{1}{2}$	273 $\frac{1}{2}$	276.66	277.02
1954	98 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	97.32	97.65	278 $\frac{1}{2}$	269 $\frac{1}{2}$	269 $\frac{1}{2}$	273.39	274.19
1955	100 $\frac{1}{2}$	96 $\frac{1}{2}$	99 $\frac{1}{2}$	98.63	98.62	208 $\frac{1}{2}$	268 $\frac{1}{2}$	280 $\frac{1}{2}$	275.35	274.23
1956	99 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$	98.41	98.64	208 $\frac{1}{2}$	266 $\frac{1}{2}$	267 $\frac{1}{2}$	275.16	274.13
1953—Jan.	97 $\frac{3}{4}$	96 $\frac{3}{4}$	97	97.05	97.49	273 $\frac{3}{4}$	272 $\frac{3}{4}$	273 $\frac{1}{2}$	273.05	273.96
Feb.	98 $\frac{7}{16}$	97	98 $\frac{9}{16}$	97.73	98.10	277 $\frac{1}{2}$	273 $\frac{1}{2}$	277 $\frac{1}{2}$	275.55	276.11
Mar.	98 $\frac{3}{8}$	97 $\frac{1}{2}$	98 $\frac{1}{2}$	98.33	98.50	277 $\frac{3}{8}$	275 $\frac{1}{2}$	276 $\frac{1}{2}$	276.92	276.96
Apr.	98 $\frac{3}{8}$	98	98 $\frac{3}{8}$	98.37	98.54	277 $\frac{1}{2}$	275 $\frac{1}{2}$	277 $\frac{1}{2}$	277.13	277.00
May	99 $\frac{1}{2}$	98 $\frac{1}{2}$	99 $\frac{1}{2}$	99.41	99.58	280 $\frac{1}{2}$	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279.80	279.51
June	99 $\frac{3}{8}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.44	99.63	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{2}$	279.82	279.56
July	99 $\frac{7}{16}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.56	279 $\frac{7}{16}$	278 $\frac{1}{2}$	278 $\frac{1}{2}$	279.29	279.55
Aug.	99	98 $\frac{1}{2}$	98 $\frac{3}{4}$	98.83	99.26	278 $\frac{1}{2}$	277 $\frac{1}{2}$	277 $\frac{1}{2}$	278.25	278.80
Sept.	98 $\frac{7}{8}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.43	98.76	277 $\frac{1}{2}$	274	274	275.94	276.34
Oct.	98 $\frac{3}{4}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.25	98.46	276 $\frac{3}{4}$	273 $\frac{7}{8}$	275 $\frac{3}{8}$	275.76	275.98
Nov.	98 $\frac{3}{4}$	98 $\frac{3}{4}$	97 $\frac{3}{4}$	97.77	98.13	275 $\frac{1}{2}$	273	274	274.89	275.64
Dec.	97 $\frac{3}{4}$	97	97 $\frac{3}{4}$	97.31	97.83	274 $\frac{1}{2}$	272 $\frac{3}{4}$	273 $\frac{3}{8}$	273.52	274.86
1954—Jan.	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97.29	97.78	274 $\frac{1}{2}$	272 $\frac{1}{2}$	273	273.56	274.86
Feb.	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96.65	97.14	273 $\frac{1}{2}$	271 $\frac{1}{2}$	271 $\frac{1}{2}$	271.93	273.08
Mar.	98 $\frac{3}{16}$	96 $\frac{3}{8}$	97 $\frac{1}{2}$	97.08	97.43	276 $\frac{1}{16}$	271 $\frac{1}{2}$	275 $\frac{3}{8}$	273.29	273.96
Apr.	98 $\frac{1}{2}$	97 $\frac{3}{4}$	98 $\frac{1}{2}$	98.25	98.85	278 $\frac{1}{2}$	275 $\frac{1}{2}$	278 $\frac{1}{2}$	276.93	278.10
May	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.43	98.84	278	276 $\frac{1}{2}$	276 $\frac{1}{2}$	277.48	278.44
June	98 $\frac{3}{8}$	97 $\frac{3}{4}$	97 $\frac{3}{4}$	98.13	98.53	277 $\frac{9}{16}$	275 $\frac{3}{8}$	275 $\frac{1}{2}$	276.61	277.59
July	97 $\frac{3}{4}$	97 $\frac{1}{2}$	97 $\frac{1}{2}$	97.44	97.68	275 $\frac{1}{2}$	273 $\frac{1}{2}$	274 $\frac{1}{2}$	274.59	275.18
Aug.	97 $\frac{9}{16}$	96 $\frac{3}{4}$	97 $\frac{1}{2}$	97.02	97.27	274 $\frac{1}{2}$	271 $\frac{1}{2}$	272 $\frac{1}{2}$	272.95	273.59
Sept.	97 $\frac{1}{2}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.97	97.13	272 $\frac{1}{2}$	270 $\frac{1}{2}$	271 $\frac{1}{2}$	271.56	272.06
Oct.	97 $\frac{3}{4}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.98	97.22	271 $\frac{1}{2}$	270	271 $\frac{1}{2}$	271.34	272.04
Nov.	97	96 $\frac{3}{4}$	96 $\frac{1}{2}$	96.92	97.10	271	269 $\frac{3}{8}$	271 $\frac{1}{2}$	270.90	271.39
Dec.	97 $\frac{1}{2}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.80	97.01	270 $\frac{1}{2}$	269	269	269.88	270.47
1955—Jan.	97 $\frac{5}{8}$	96 $\frac{3}{4}$	96 $\frac{3}{4}$	96.60	96.69	270 $\frac{1}{2}$	268 $\frac{3}{4}$	270 $\frac{1}{2}$	269.12	269.36
Feb.	98 $\frac{1}{2}$	96 $\frac{3}{4}$	98 $\frac{1}{2}$	97.69	97.72	275 $\frac{3}{8}$	269 $\frac{3}{8}$	275 $\frac{3}{8}$	271.97	271.75
Mar.	99 $\frac{1}{16}$	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98.43	98.40	276 $\frac{1}{4}$	273 $\frac{1}{2}$	274 $\frac{3}{8}$	274.81	273.81
Apr.	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{3}{8}$	98.62	98.58	277 $\frac{1}{2}$	274 $\frac{1}{2}$	276 $\frac{1}{2}$	275.86	274.62
May	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98.59	98.58	276 $\frac{1}{2}$	274 $\frac{1}{2}$	274 $\frac{1}{2}$	275.69	274.37
June	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98 $\frac{3}{8}$	98.44	98.41	275 $\frac{1}{2}$	274	274 $\frac{1}{2}$	274.66	273.18
July	98 $\frac{3}{8}$	98 $\frac{3}{8}$	98 $\frac{1}{2}$	98.46	98.41	274 $\frac{1}{2}$	273 $\frac{1}{2}$	274 $\frac{1}{2}$	274.25	272.51
Aug.	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	98.51	98.46	275	274 $\frac{1}{2}$	274 $\frac{1}{2}$	274.56	272.93
Sept.	99	98 $\frac{3}{8}$	99	98.78	98.77	275 $\frac{1}{2}$	274 $\frac{1}{2}$	275 $\frac{3}{4}$	275.22	273.76
Oct.	100	98 $\frac{3}{8}$	99 $\frac{1}{2}$	99.53	99.53	279 $\frac{1}{2}$	275 $\frac{1}{2}$	279 $\frac{1}{2}$	277.96	276.77
Nov.	100 $\frac{1}{2}$	99 $\frac{3}{4}$	100	99.94	99.96	280 $\frac{3}{8}$	278 $\frac{1}{2}$	280 $\frac{1}{2}$	280.04	278.79
Dec.	100 $\frac{3}{4}$	99 $\frac{1}{2}$	99 $\frac{3}{4}$	99.95	99.99	280 $\frac{1}{2}$	279 $\frac{3}{8}$	280 $\frac{1}{2}$	280.15	279.07
1956—Jan.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{3}{4}$	99.87	99.91	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.35	279.38
Feb.	99 $\frac{3}{4}$	99 $\frac{3}{4}$	99 $\frac{3}{4}$	99.91	99.94	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280 $\frac{1}{2}$	280.43	279.00
Mar.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.87	99.91	280 $\frac{1}{2}$	279 $\frac{1}{2}$	280 $\frac{1}{2}$	280.17	278.39
Apr.	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99 $\frac{1}{2}$	99.68	99.75	280 $\frac{1}{2}$	278 $\frac{1}{2}$	279 $\frac{1}{2}$	279.93	278.31
May	99 $\frac{1}{2}$	98 $\frac{1}{2}$	98 $\frac{1}{2}$	99.18	99.30	279 $\frac{1}{2}$	277 $\frac{1}{2}$	277 $\frac{1}{2}$	278.49	277.27
June	99 $\frac{1}{2}$	98	98 $\frac{3}{4}$	98.53	98.75	277 $\frac{1}{2}$	274	274 $\frac{1}{2}$	276.16	275.25
July	98 $\frac{3}{4}$	97 $\frac{3}{4}$	98 $\frac{3}{4}$	98.18	98.45	275 $\frac{3}{4}$	273 $\frac{1}{2}$	273 $\frac{1}{2}$	274.30	273.51
Aug.	98 $\frac{1}{2}$	97 $\frac{3}{4}$	98 $\frac{1}{2}$	98.12	98.38	273 $\frac{1}{2}$	272 $\frac{1}{2}$	272 $\frac{3}{4}$	273.11	272.39
Sept.	98 $\frac{1}{2}$	97 $\frac{1}{2}$	97 $\frac{3}{4}$	97.77	98.10	272 $\frac{1}{2}$	271 $\frac{1}{2}$	271 $\frac{1}{2}$	272.14	271.43
Oct.	97 $\frac{1}{2}$	96 $\frac{3}{4}$	97 $\frac{1}{2}$	97.32	97.69	271	268 $\frac{3}{4}$	270 $\frac{3}{4}$	271.06	270.54
Nov.	97 $\frac{1}{2}$	95 $\frac{3}{4}$	96 $\frac{1}{2}$	96.44	96.81	270 $\frac{1}{2}$	266 $\frac{3}{4}$	267 $\frac{1}{2}$	268.36	267.56
Dec.	96 $\frac{3}{4}$	95 $\frac{3}{4}$	95 $\frac{3}{4}$	96.05	96.66	268 $\frac{3}{8}$	266 $\frac{1}{2}$	267 $\frac{1}{2}$	267.54	266.62

¹. Rates are as reported on transactions between banks in the exchange market.

Noon rates prior to May 6, 1954 are not available and closing rates have been used.

². The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

ERRATA: £ Sterling low spot rate for May and October 1952 should read 273 $\frac{3}{4}$ and 267 $\frac{3}{4}$ respectively in these earlier Supplements.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1, 2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1951—Jan.	596.0	962.5	11.9	172.9	1,743.3 ⁴	173.0	302.5	2,034.0
Feb.	606.9	973.8	10.7	150.3	1,741.7 ⁴	153.0	276.6	2,010.3
Mar.	610.4	926.8	15.2	101.0	1,653.4	103.0	305.3	1,945.5
Apr.	625.3	947.0	34.1	57.9	1,664.3	60.0	293.5	1,925.8
May	634.4	979.0	30.3	37.9	1,681.6	40.0	268.1	1,921.5
June	645.7	984.0	13.3	40.0	1,683.0	40.0	211.6	1,881.3
July	662.9	967.6	18.2	20.0	1,668.7	20.0	177.6	1,828.1
Aug.	672.7	878.6	10.3	0.2	1,561.8	—	201.4	1,752.7
Sept.	682.6	902.4	24.6	0.5	1,610.1	—	133.9	1,718.9
Oct.	724.2	935.3	17.6	1.0	1,678.1	—	46.3	1,705.8
Nov.	792.2	932.2	14.2	10.3	1,748.9	10.0	-2.1	1,732.3
Dec.	841.7	879.4	37.4	20.1	1,778.6	20.0	4.5	1,745.6
1952—Jan.	847.0	908.2	27.9	0.4	1,783.5	—	1.3	1,756.5
Feb.	855.7	887.1	24.1	20.1	1,787.0	20.0	1.0	1,763.8
Mar.	866.2	898.1	22.9	—	1,787.2	—	7.9	1,772.2
Apr.	870.0	904.1	18.5	10.1	1,802.7	10.0	-1.1	1,783.0
May	876.2	909.6	20.8	0.1	1,806.7	—	0.6	1,786.4
June	884.4	922.2	19.3	1.8	1,827.7	—	3.0	1,809.6
July	878.2	939.7	26.8	0.3	1,845.0	—	-1.5	1,816.4
Aug.	873.9	958.2	15.8	—	1,847.9	—	-4.9	1,827.2
Sept.	883.1	952.8	18.4	1.3	1,855.6	—	-4.0	1,831.9
Oct.	875.3	929.7	25.0	26.0	1,856.0	25.0	-1.4	1,828.6
Nov.	875.5	940.4	26.1	—	1,842.0	—	-1.6	1,814.3
Dec.	885.0	961.0	13.5	0.7	1,860.2	—	0.1	1,846.1
1953—Jan.	888.5	954.9	23.0	0.4	1,866.8	—	-0.7	1,842.7
Feb.	892.9	936.0	7.7	0.5	1,837.1	—	-8.3	1,820.6
Mar.	905.8	916.8	22.3	0.4	1,845.3	—	-2.1	1,820.5
Apr.	913.7	900.2	29.3	0.5	1,843.7	—	-12.5	1,801.4
May	923.0	799.0	38.7	0.5	1,761.2	—	0.5	1,722.5
June	934.7	782.4	32.6	0.4	1,750.1	—	-0.3	1,716.8
July	942.2	783.6	29.3	0.6	1,755.7	—	-0.6	1,725.2
Aug.	951.0	784.7	28.0	0.7	1,764.4	—	-0.6	1,735.1
Sept.	959.8	801.4	26.0	0.1	1,787.3	—	1.8	1,763.0
Oct.	968.3	768.7	27.0	20.5	1,784.5	20.0	0.1	1,757.1
Nov.	976.4	799.0	31.1	0.2	1,806.7	—	-0.9	1,774.5
Dec.	986.1	800.2	30.4	1.8	1,818.5	—	—	1,786.3
1954—Jan.	997.5	797.8	38.3	0.5	1,834.1	—	-1.1	1,794.2
Feb.	1,007.8	813.3	31.6	0.8	1,853.5	—	1.7	1,822.8
Mar.	1,015.7	779.8	30.9	0.8	1,827.2	—	2.5	1,798.0
Apr.	1,021.9	756.6	30.9	1.1	1,810.5	—	-3.3	1,775.2
May	1,027.3	761.4	33.4	0.1	1,822.2	—	2.9	1,791.6
June	1,033.7	764.2	39.4	26.0	1,863.3	25.0	6.3	1,829.2
July	1,039.9	817.1	35.3	0.5	1,892.8	—	-0.3	1,856.7
Aug.	1,046.4	827.3	31.6	0.3	1,905.6	—	-2.3	1,871.4
Sept.	1,052.8	811.8	33.8	0.2	1,898.6	—	-2.3	1,862.3
Oct.	1,059.3	804.9	35.8	0.9	1,900.9	—	-6.0	1,858.2
Nov.	1,065.8	823.9	31.4	0.4	1,921.5	—	-3.1	1,886.6
Dec.	1,072.7	833.1	36.5	0.3	1,942.6	—	3.9	1,909.7

1. U.S. dollar holdings by EFA, Minister of Finance and Bank of Canada as shown include "spot" holdings only; purchases or sales of U.S. dollars contracted for but not yet delivered on the date shown, i.e. "overnight" spot contracts and forward contracts, are excluded.

2. From time to time, and especially in late 1950 and early 1951, the Bank of Canada temporarily purchased from EFA Spot U.S. dollars which were resold forward to EFA under purchase and resale agreements.

3. Includes "overnight" contracts as well as forward contracts. For comment regarding the forward exchange facilities made available by EFA to commercial banks in 1950 and up to December 1951, see Annual Report of Foreign Exchange Control Board for 1951, pp. 19-20.

4. Net U.S. dollar holdings of Bank of Canada prior to March 1951 other than those held under purchase and resale agreements with EFA were not included in previously published figures of "Official Holdings of Gold and U.S. Dollars", but are so included in this table.

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS AND EXCHANGE FUND ACCOUNT FORWARD COMMITMENTS

Millions of U.S. Dollars

Minister of Finance and Bank of Canada

End of Month	Exchange Fund Account Gold Holdings	Exchange Fund Account U.S. Dollar Spot Holdings ¹	Minister of Finance U.S. Dollar Spot Holdings ¹	Bank of Canada Net U.S. Dollar Spot Holdings ^{1,2}	Total Official Gold and U.S. Dollar Spot Holdings ¹	Exchange Fund Account		
						Net Forward Position With Bank of Canada ²	Net Forward Position With Others ³	Overall Position
1955—Jan.	1,077.9	824.8	30.0	1.4	1,934.1	—	1.8	1,904.5
Feb.	1,080.4	731.0	27.5	1.1	1,840.0	—	-2.8	1,808.6
Mar.	1,091.8	742.2	37.1	0.4	1,871.5	—	6.3	1,840.3
Apr.	1,097.3	740.5	28.7	4.7	1,871.2	—	-1.4	1,836.4
May	1,103.8	751.9	26.8	1.5	1,884.0	—	3.5	1,859.2
June	1,105.6	763.8	54.2	6.8	1,930.4	—	1.5	1,870.9
July	1,116.2	753.0	61.9	7.2	1,938.3	—	8.5	1,877.7
Aug.	1,127.3	743.4	61.7	2.3	1,934.7	—	5.1	1,875.8
Sept.	1,131.8	734.7	66.2	4.0	1,936.7	—	-1.4	1,865.1
Oct.	1,140.8	679.5	70.4	5.5	1,896.2	—	-0.5	1,819.8
Nov.	1,143.4	665.6	67.5	13.4	1,889.9	—	-0.9	1,808.1
Dec.	1,133.9	677.2	74.9	14.8	1,900.8	—	-1.1	1,810.0
1956—Jan.	1,129.5	680.9	55.5	13.0	1,878.9	—	—	1,810.1
Feb.	1,122.2	687.7	59.2	8.6	1,877.7	—	—	1,809.6
Mar.	1,120.1	690.2	51.5	9.6	1,871.4	—	—	1,810.3
Apr.	1,106.1	710.1	42.1	6.8	1,865.1	—	—	1,814.1
May	1,100.4	728.6	39.0	17.4	1,885.4	—	—	1,827.6
June	1,100.6	757.1	36.0	5.8	1,899.5	—	—	1,856.5
July	1,104.8	752.9	28.3	7.3	1,893.3	—	—	1,857.6
Aug.	1,105.9	750.9	20.7	6.2	1,883.7	—	—	1,854.4
Sept.	1,105.5	757.5	34.4	6.1	1,903.5	—	—	1,867.0
Oct.	1,109.8	764.6	30.7	7.9	1,913.0	—	0.3	1,860.4
Nov.	1,114.2	772.1	40.5	5.8	1,932.6	—	—	1,880.7
Dec.	1,103.3	783.7	34.9	14.3	1,936.2	—	—	1,890.4

For footnotes see opposite page.

EXCHANGE FUND ACCOUNT ASSETS AND LIABILITIES AT YEAR-END

Minister of Finance and Bank of Canada

Millions of Canadian Dollars or Canadian Dollar Equivalents¹

End of	1951	1952	1953	1954	1955	1956
ASSETS						
Canadian Dollars.....	4.9	0.4	5.6	1.5	8.6	2.5
U.S. Dollar Deposits.....	151.7	69.2	36.2	25.6	24.7	25.5
U.S. Treasury Bills ²	378.7	459.8	354.7	395.4	253.9	320.2
Other Short-Term U.S. Govt. Securities ³ ...	362.9	403.5	388.3	383.7	398.0	406.5
Gold.....	851.7	858.7	960.2	1,036.1	1,132.8	1,058.8
Sterling.....	17.8	—	—	—	—	—
Revaluation (Deficit) Account ⁴	125.6	199.2	191.3	205.5	142.8	214.9
TOTAL ASSETS.....	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4
LIABILITIES						
Advances Outstanding ⁵	1,880.0	1,976.0	1,920.0	2,037.0	1,950.0	2,011.0
Earnings on Investments ⁶	12.6	14.8	16.3	10.9	10.8	17.4
Other ⁷	0.7	—	—	—	—	—
TOTAL LIABILITIES.....	1,893.3	1,990.8	1,936.3	2,047.9	1,960.8	2,028.4

1. Canadian dollar equivalents of EFA gold, U.S. dollar and sterling assets are calculated at year-end on the basis of the following closing spot exchange rates:

(1) for the U.S. dollar —

1951—Cdn. \$1.01 3/16

1952—Cdn. \$0.97 1/32

1953—Cdn. \$0.97 3/8

1954—Cdn. \$0.96 19/32

1955—Cdn. \$0.99 29/32

1956—Cdn. \$0.95 31/32

(2) for Sterling —

1950—Cdn. \$2.96 5/8

1951—Cdn. \$2.81 3/8

2. Including accrued discount.

3. U.S. Treasury Notes and Certificates of Indebtedness at cost plus accrued interest.

4. This account mainly reflects the revaluation, at successive year-ends, of the gold and foreign exchange held in EFA on the basis of market exchange

rates as set out in footnote 1. Thus, a decline in the value of gold and foreign exchange in terms of the Canadian dollar has the effect of reducing the Canadian dollar value of gold and foreign exchange assets held in EFA and hence increasing the deficit; and vice versa. The deficit is also affected by exchange transactions carried out by EFA in the course of the year. To the extent that purchases and sales of foreign exchange by EFA match off in the course of a year, the deficit is reduced if the average price realized on such sales exceeds the average price for such purchases; and vice versa. To the extent that there are net sales of foreign exchange by EFA in the course of a year, the deficit is reduced if the average price realized on such net sales exceeds the previous year-end valuation rate; and vice versa.

5. Canadian dollar advances received from, and due to, the Government of Canada.

6. Earnings on investments in U.S. Treasury Bills and other short-term U.S. government securities during each calendar year are transferred to the Consolidated Revenue Fund shortly after year-end.

7. Chiefly reserve held against outstanding forward contracts.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces

Bank of Canada

	NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ¹	PHYSICAL MOVEMENT		NET CHANGE IN GOLD HELD IN SAFEKEEPING		NET SALES TO FOREIGNERS	NET CHANGE IN OFFICIAL HOLDINGS ⁴
		Exports ²	Imports ³	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Years	1	2	3	4	5	6 (2-3+4-5)	
1939	5,096	11,104	17,681	+10,700	-	4,123	+973
1940	5,290	55,987	73,468	+25,114	-	7,633	-2,343
1941	5,313	11,680	1,389	-4,960	-	5,331	-18
1942	4,809	5,825	-	-1,567	-	4,259	+551
1943	3,703	1,868	-	-157	-	1,711	+1,992
1944	2,862	1,311	214	-231	-	866	+1,996
1945	2,503	1,505	-	-694	-	811	+1,693
1946	2,600	9,834	5	-12,482	-	-2,653	+5,253
1947	2,851	15,524	2	-5,517	-	10,006	-7,155
1948	3,423	2,505	2,384	+11	-	132	+3,291
1949	3,866	1,967	11	-530	-	1,426	+2,440
1950	4,283	980	12,571	+16,049	+2,857	1,601	+2,682
1951	4,080	347	12,104	+8,472	+143	-3,427	+7,507
1952	4,310	19,246	24	-18,723	-2,565	3,064	+1,246
1953	4,167	1,181	163	+105	-143	1,266	+2,901
1954	4,556	751	138	+1,317	-143	2,072	+2,484
1955	4,506	2,451	-	+890	+578	2,763	+1,743
1956†	4,380	3,100	59	+1,468	-578	5,088	-863
Quarters							
1950—I	1,070	218	-	+397	-	614	+456
II	1,097	367	18	+543	-	891	+206
III	1,025	344	4,382	+4,107	-	69	+955
IV	1,091	51	8,171	+11,003	+2,857	26	+1,065
1951—I	1,023	34	9,220	+9,338	-	152	+870
II	1,161	34	2,858	+3,258	+286	148	+1,013
III	957	153	15	-96	+143	-102	+1,058
IV	939	126	11	-4,028	-286	-3,626	+4,565
1952—I	1,150	11,723	8	-14,274	-3,000	442	+708
II	987	3,189	2	-2,004	+715	468	+519
III	1,083	1,343	13	-333	-121	1,117	-35
IV	1,091	2,992	2	-2,112	-159	1,038	+53
1953—I	1,372	552	65	+143	-143	772	+599
II	1,071	308	1	-66	-	242	+828
III	880	193	32	-1	-	159	+720
IV	846	127	64	+29	-	92	+754
1954—I	1,022	66	13	+119	-	173	+849
II	1,256	313	37	+318	-143	737	+519
III	1,146	171	-	+428	-	599	+547
IV	1,133	200	88	+451	-	563	+570
1955—I	1,131	190	-	+402	-	592	+538
II	1,140	175	-	+571	-	746	+394
III	1,085	247	-	+86	-	333	+752
IV	1,150	1,838	-	-169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	-40	1,474	-396
II†	1,155	1,445	8	+290	+93	1,634	-544
III	1,107	210	3	+428	-285	921	+139
IV	1,039	428	39	+323	-347	1,059	-62

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.

2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.

3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.

4. Holdings of the Exchange Fund and the Bank of Canada.

† Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales, commencing in the second quarter of 1956, are included in the figures for "New Gold Production Available for Export."

POPULATION BY PROVINCES

Dominion Bureau of Statistics

Thousands of Persons

As of June 1	CANADA	Atlantic Provinces ¹		Quebec		Ontario		Manitoba		Saskatchewan		Alberta		British Columbia		Yukon and N.W.T.
		Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	Thous.	%	
1921	8,788	1,001	11.2	2,361	26.9	2,934	33.4	610	6.9	757	8.6	588	6.7	525	6.0	12
1922	8,919	1,000	11.7	2,409	27.0	2,980	33.4	616	6.9	769	8.6	592	6.7	541	6.1	12
1923	9,010	994	11.0	2,446	27.2	3,013	33.4	619	6.9	778	8.6	593	6.6	555	6.1	12
1924	9,143	993	10.9	2,495	27.3	3,059	33.5	625	6.8	791	8.7	597	6.5	571	6.2	12
1925	9,294	994	10.7	2,549	27.4	3,111	33.5	632	6.8	806	8.7	602	6.5	588	6.3	12
1926	9,451	998	10.6	2,603	27.5	3,164	33.5	639	6.8	821	8.7	608	6.4	606	6.4	12
1927	9,637	1,000	10.4	2,657	27.6	3,219	33.4	651	6.7	841	8.7	632	6.6	623	6.5	13
1928	9,835	1,004	10.2	2,715	27.6	3,278	33.3	664	6.8	862	8.8	658	6.7	641	6.5	13
1929	10,029	1,007	10.0	2,772	27.6	3,334	33.3	677	6.8	883	8.8	684	6.8	659	6.6	13
1930	10,208	1,008	9.9	2,825	27.7	3,386	33.2	689	6.8	902	8.8	708	6.9	676	6.6	13
1931	10,376	1,009	9.7	2,874	27.7	3,432	33.1	700	6.7	922	8.9	732	7.1	694	6.7	13
1932	10,510	1,022	9.7	2,925	27.8	3,473	33.1	705	6.7	924	8.8	740	7.1	707	6.7	14
1933	10,633	1,034	9.7	2,972	28.0	3,512	33.0	708	6.7	926	8.7	750	7.1	717	6.7	14
1934	10,741	1,045	9.7	3,016	28.1	3,544	33.0	709	6.6	928	8.6	758	7.1	727	6.8	14
1935	10,845	1,056	9.7	3,057	28.2	3,575	33.0	710	6.5	930	8.6	765	7.1	736	6.8	16
1936	10,950	1,069	9.8	3,099	28.3	3,606	32.9	711	6.5	931	8.5	773	7.1	745	6.8	16
1937	11,045	1,079	9.8	3,141	28.4	3,637	32.9	715	6.5	922	8.4	776	7.0	759	6.9	16
1938	11,152	1,091	9.8	3,183	28.5	3,672	32.9	720	6.5	914	8.2	781	7.0	775	7.0	16
1939	11,267	1,102	9.8	3,230	28.7	3,708	32.9	726	6.4	906	8.0	786	7.0	792	7.0	17
1940	11,381	1,116	9.8	3,278	28.8	3,747	32.9	728	6.4	900	7.9	790	6.9	805	7.1	17
1941	11,507	1,130	9.8	3,232	29.0	3,788	32.9	730	6.3	896	7.8	796	6.9	818	7.1	17
1942	11,654	1,145	9.8	3,390	29.1	3,884	33.3	724	6.2	848	7.3	776	6.7	870	7.5	17
1943	11,795	1,160	9.8	3,457	29.3	3,915	33.2	723	6.1	838	7.1	785	6.7	900	7.6	17
1944	11,946	1,163	9.7	3,500	29.3	3,963	33.2	727	6.1	836	7.0	808	6.8	932	7.8	17
1945	12,072	1,178	9.8	3,560	29.5	4,000	33.1	727	6.0	833	6.9	808	6.7	949	7.9	17
1946	12,292	1,180	9.6	3,629	29.5	4,093	33.3	727	5.9	833	6.8	803	6.5	1,003	8.2	24
1947	12,551	1,197	9.5	3,710	29.5	4,176	33.3	739	5.9	836	6.7	825	6.6	1,044	8.3	24
1948	12,823	1,216	9.5	3,788	28.9	4,275	33.4	746	5.8	838	6.5	854	6.7	1,082	8.4	24
1949 ¹	13,477 ¹	1,576 ¹	11.7 ¹	3,882	28.9	4,378	32.5	757	5.6	832	6.2	885	6.6	1,113	8.3	24
1950	13,712	1,597	11.6	3,969	28.9	4,471	32.6	768	5.6	833	6.1	913	6.6	1,137	8.3	24
1951	14,009	1,618	11.6	4,056	29.0	4,598	32.8	776	5.5	832	5.9	939	6.7	1,165	8.3	25
1952	14,459	1,653	11.4	4,174	28.9	4,788	33.1	798	5.5	843	5.8	973	6.7	1,205	8.4	25
1953	14,845	1,680	11.3	4,269	28.8	4,941	33.3	809	5.4	861	5.8	1,012	6.8	1,248	8.4	25
1954	15,287	1,709	11.2	4,388	28.7	5,115	33.4	823	5.4	873	5.7	1,057	6.9	1,295	8.5	27
1955	15,698	1,736	11.1	4,517	28.8	5,266	33.5	839	5.3	878	5.6	1,091	7.0	1,342	8.5	29
1956	16,081	1,764	10.9	4,628	28.8	5,405	33.6	850	5.3	881	5.5	1,123	7.0	1,399	8.7	31

PERCENTAGE ANNUAL RATE OF CHANGE

1921-31	1.7 ²	- ²	2.0	1.5	1.5	2.0	2.0	2.8
1931-41	1.0 ²	1.1 ²	1.5	1.0	0.4	-0.3	0.9	1.7
1941-51	1.7 ²	1.1 ²	2.0	2.0	0.6	-0.7	1.7	3.6
1951-56	2.8	1.7	2.7	3.3	1.8	1.1	3.7	3.7

1. Including Newfoundland beginning in 1949.

2. Excluding Newfoundland.

Millions of Dollars

Department of Finan

FISCAL YEARS ENDING MARCH 31, —	1939	1944	1945	1946
1. BUDGETARY REVENUE ¹				
Individual Income Tax (ex Refundable Portion) — Deductions at Source.....	46.9	698.4	672.8	686.6
— Other Collections.....	85.2	311.4	276.4	217.8
Corporate Income Tax.....	—	428.7	341.3	426.7
Excess Profits Tax (ex Refundable Portion).....	9.9	26.9	28.6	28.3
Withholding Tax on Non-Resident Dividends, Interest, etc.....	—	15.0	17.2	21.4
Succession Duties.....	—	—	—	—
Sales Tax.....	122.1	304.9	209.4	212.2
Excise on Tobacco.....	34.5	138.8	150.4	171.7
Excise on Liquor.....	18.4	65.9	72.3	92.0
Excise on Automobiles, Tires and Tubes.....	1.3	6.0	6.5	6.7
Other Excise Taxes.....	36.7	265.1	256.4	201.0
Customs Import Duties.....	78.8	167.9	115.1	128.9
Other Taxes.....	1.9	7.8	8.2	9.1
Post Office Department.....	35.3	61.1	66.1	68.6
Return on Investments.....	14.4	48.3	60.7	70.9
Premium, Discount and Exchange (Net) ²	0.5	2.2	—	—
Sale of Surplus War and Crown Assets.....	—	6.2	8.4	42.6
Refunds of Previous Years' War and Demobilization Expenditures.....	—	92.7	344.5	584.0
Other Revenue.....	16.3	117.7	53.0	44.7
Provincial Corporate Income Tax Suspense Adjustment.....	—	—	—	—
TOTAL BUDGETARY REVENUE.....	502.2	2,765.0	2,687.3	3,013.2
2. BUDGETARY EXPENDITURE ¹				
Department of National Defence.....	34.4	2,629.1	2,938.4	2,140.8
Department of Defence Production.....	—	—	—	—
Civil Defence.....	—	—	—	—
War Service Gratuities and Re-establishment Credits.....	—	—	20.2	239.6
Other Department of Veterans' Affairs.....	57.6	72.6	93.9	162.1
Expansion of Industry.....	—	677.8	207.0	114.6
Other War Demobilization and Reconversion Expenditure (n.e.s.) ³	—	346.5	378.9	467.8
Mutual Aid, Colombo Plan and Other International Assistance ⁵	—	912.6	853.5	944.2
Interest on Public Debt.....	128.0	242.7	319.0	409.1
Cost of Loan Flotations and Amortization of Discount and Commissions.....	4.9	19.3	20.7	22.3
Premium, Discount and Exchange (Net) ²	—	—	16.3	20.6
Subsidies, Special Grants and Tax Rental Payments to Provinces.....	21.2	109.8	107.7	112.4 ⁷
Grants to Universities.....	—	—	—	—
Government Contribution to Superannuation Account — General.....	2.2	2.3	2.3	2.7
— Special ⁹	—	—	—	—
Family Allowance Payments.....	—	—	—	172.6
Subventions to Provinces re Old Age Asstce., Blind & Disabled Persons' Allices. ³	29.0	33.4	41.0	42.8
Old Age Security Fund Deficit Charged to Consolidated Fund ¹⁰	—	—	—	—
General Health Grants.....	—	—	—	—
Other Department of National Health and Welfare.....	1.0	1.6	1.7	7.3
Unemployment Insurance — Administration and General.....	—	5.2	5.1	6.2
— Government Contributions.....	—	12.3	12.7	12.5
Other Department of Labour.....	0.8	1.3	1.8	1.9
Agricultural Prices Support Account — Net Operating Loss.....	—	—	—	—
Other Department of Agriculture.....	18.6	46.0	16.6	27.4
Assistance re Storage Costs on Grain.....	—	—	—	—
National Research Council and Atomic Energy Control Board.....	0.8	0.8	0.9	1.2
Post Office Department.....	35.5	48.5	54.6	57.7
Royal Canadian Mounted Police.....	5.8	6.7	7.2	7.3
Department of Public Works.....	20.9	12.4	13.2	16.3
Deficit of the Canadian National Railways.....	54.3	—	—	—
Other Deficits, Charges, etc., re Government-Owned Enterprises.....	4.6	1.3	1.4	1.3
Contra Transactions — CNR Securities Trust Stock.....	2.7	37.8	22.4	22.6
Other Department of Transport.....	15.5	20.4	21.4	22.9
Other Expenditure (n.e.s.) ¹²	115.3	56.9	63.6	75.0
Reserve for Possible Losses on Active Assets.....	—	25.0	25.0	25.0
TOTAL BUDGETARY EXPENDITURE.....	553.1	5,322.3	5,245.6	5,136.2
3. BUDGETARY SURPLUS OR DEFICIT = 1-2.....	50.9	2,557.2	2,558.3	2,123.0

For footnotes see pages 72-73.

ALL FINANCIAL STATEMENT: I

and Bank of Canada

Millions of Dollars

1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957*
670.5	659.8	762.6	279.1	336.4	612.6	786.5	790.0	803.1	839.6	1,413.0
238.8	364.1	492.0	342.9	315.9	363.1	393.5	397.6	380.4	346.0	1,285.0
442.5	227.0	44.8	603.2	799.2	1,130.7	1,240.1	1,191.2	1,020.6	1,027.7	—
30.1	35.9	43.4	1.8	10.1	2.4	—	—	—	—	—
23.6	30.8	25.6	47.5	61.6	55.0	53.7	53.8	61.3	66.2	77.0
			29.9	33.6	38.2	38.1	39.1	44.8	66.6	87.0
298.2	372.3	377.3	403.4	460.1	573.5	566.2	587.3	572.2	641.5	725.0
183.6	176.1	190.5	206.3	207.0	206.9	216.9	208.2	212.9	235.8	254.8
98.1	98.0	101.0	107.1	129.2	119.9	126.0	131.1	127.7	140.3	149.3
16.3	32.0	37.0	38.2	70.8	100.9	89.0	105.5	81.5	76.8	76.7
178.8	159.2	135.0	37.0	60.7	102.6	85.2	77.9	56.4	57.2	56.2
237.4	293.0	223.0	225.9	295.7	346.4	389.4	407.3	397.2	481.2	565.0
9.8	3.9	4.0	4.4	4.9	5.6	13.0	14.4	15.5	16.8	17.0
73.0	77.8	80.6	84.5	90.5	104.6	111.9	111.0	131.3	137.4	147.3
69.4	75.8	107.9	91.5	89.5	123.0	125.5	152.1	134.0	149.3	202.0
—	3.7	—	—	17.6	17.7	1.5	0.8	—	1.7	0.7
184.3	63.4	25.8	16.4	19.6	14.7	7.6	8.0	6.9	9.3	8.0
228.5	162.4	91.3	34.8	15.8	—	—	—	—	—	—
25.0	36.6	29.7	29.8	94.3	63.1	71.7	74.1	77.7	106.6	85.1
—	—	—	—	—	—	45.0	46.9	—	—	—
3,007.9	2,871.7	2,771.4	2,580.1	3,112.5	3,980.9	4,360.8	4,396.3	4,123.5	4,400.0	5,149.1
387.6	196.0	268.8	384.9	782.5	1,415.5	1,882.4	1,805.9	1,666.0	1,750.1	1,768.1
—	—	—	—	—	31.0	88.8	47.9	18.9	16.1	21.0
318.3	84.2	36.1	22.6	16.8	0.9	1.7	4.0	3.1	2.4	4.5
286.5	257.1	240.8	223.8	199.6	9.8	10.7	8.9	6.1	3.6	2.5
409.5	178.2	77.6	38.3	4	206.2	230.7	229.8	234.0	244.9	249.6
—	22.4	5.8	7.0	11.5	—	—	—	—	—	—
464.4	455.5	465.1	439.8	425.2	4	4	4	4	4	4
12.1	10.9	9.7	10.6	13.3	26.6	27.5	32.7	29.1	28.7	40.1
9.4	—	0.1	19.7	—	519.9 ⁶	451.3	476.1	477.9	492.6	522.2
108.8	155.9 ⁸	101.5	103.9	123.9	10.7	13.1	19.1	23.6	21.1	13.4
—	—	—	—	—	—	—	—	3.8	—	—
3.2	3.5	4.1	5.5	6.8	7.0	5.1	5.2	5.4	5.5	16.0
—	—	—	—	75.0	12.9	13.8	16.5	37.4	31.5	31.6
245.1	263.2	270.9	297.5	309.5	98.0	25.0	38.0	—	—	90.8
45.4	59.1	66.8	93.2	103.2	320.5	334.2	350.1	366.5	382.5	397.7
—	—	—	—	—	83.2	22.1	23.2	24.2	29.5	30.8
8.6	10.8	14.4	15.7	18.9	49.7	—	—	45.8	63.3	56.0
7.5	17.6	19.0	24.0	26.8	24.3	27.3	29.2	31.6	33.5	36.4
15.2	17.5	20.1	21.1	26.1	20.2	21.3	24.0	25.5	26.7	28.0
2.9	2.7	16.1	7.4	9.7	23.9	25.1	26.1	28.3	26.6	29.3
—	0.2	1.1	3.5	3.5	29.9	31.1	31.8	31.7	33.9	37.8
24.4	46.2	37.5	49.4	139.3 ¹¹	10.4	10.8	9.6	9.8	9.0	10.1
—	—	—	—	—	1.7	32.5	37.8	3.1	5.8	4.5
1.6	11.9	13.1	16.2	18.0	65.4	74.2	70.6	78.7	82.4	80.5
64.2	67.9	77.6	82.6	91.8	—	—	—	—	18.9	31.8
8.6	10.4	13.7	16.0	19.8	25.1	28.3	28.1	30.7	35.1	40.9
26.4	35.5	51.1	67.1	81.7	98.0	105.6	113.6	123.6	127.4	141.5
9.0	15.9	33.5	42.0	3.3	27.3	31.1	33.8	35.5	36.6	43.6
1.7	2.8	6.2	10.4	5.3	91.9	97.9	114.9	130.8	142.1	162.4
1.3	1.9	—	—	—	15.0	—	—	28.8	—	—
32.9	45.9	59.9	74.1	76.5	3.1	5.3	8.7	8.3	7.1	11.6
114.6	147.4	182.8	280.4 ¹³	220.9	81.7	98.6	109.3	122.1	124.9	146.7
25.0	75.0	75.0	75.0	75.0	227.9	228.1	264.6	286.0	300.4	371.6
2,634.2	2,195.6	2,175.9	2,448.6	2,901.2	3,732.9	4,337.3	4,350.5	4,275.3	4,433.1	4,866.6
373.7	676.1	595.5	131.5	211.3	248.0	23.5	45.8	151.8	33.1	282.5

Millions of Dollars

Department of Finance

FISCAL YEARS ENDING MARCH 31,—		1939	1944	1945	1946
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown in Sections 5 & 7)					
RECEIPTS OR CREDITS, DISBURSEMENTS OR DEBITS IN RESPECT OF:					
Temporary Loans to Old Age Security Fund ¹⁰					
Other Loans, Advances and Investments:					
Defence Production Revolving Fund.....					
Agricultural Prices Support Account.....					
Housing Loans, including Central Mortgage & Housing Corporation ¹⁴					
Canadian National Railways.....					
St. Lawrence Seaway Authority.....					
Provincial and Municipal Governments.....					
★ U.K. and Other National Governments.....					
★ Canada's Subscription to International Bank and Monetary Fund ¹⁵					
Miscellaneous.....					
Other Accounts:					
National Defence Equipment Account.....					
Defence Materiel Replacement Account.....					
Colombo Plan Fund Account.....					
Prairie Farm Emergency Fund Account.....					
Provincial Corporate Income Tax Collections Suspense Account.....					
U.N.R.R.A. — Free and Special Funds.....					
★ Military Relief Credits.....					
Other Deposit, Trust & Suspense Accounts & Undisbursed Balances of					
Appropriations to Special Accounts (net).....					
Unamortized Discounts and Commissions on Loans.....					
Reserve for Possible Losses on Active Assets.....					
TOTAL.....		6.5	225.7	76.4	354.6
5. ★ INCREASE OR DECREASE IN ADVANCES TO FOREIGN EXCHANGE CONTROL BOARD AND EXCHANGE FUND.....					
		—	185.0	265.0	700.0
6. NET FINANCIAL REQUIREMENTS (3+4+5).....		57.4	2,967.9	2,746.9	2,468.4
7. FINANCING: CHANGES IN DEBT AND CASH BALANCES ¹⁷					
Increase in Liability re Government Annuities Account.....		15.5	23.3	30.0	44.0
“ “ “ re Civil Service Superannuation Account ¹⁸		2.3	1.9	10.0	6.3
“ “ “ re Other Insurance, Pension and Guaranty Accounts.....		2.2	14.6	0.2	1.2
Increase or Decrease in Refundable Income and Excess Profit Taxes.....		—	155.0	219.3	71.5
★ “ “ “ in Unmatured Funded Debt — Payable in Canada ¹⁹		54.8	2,902.3	2,828.0	2,907.2
★ “ “ “ in Unmatured Funded Debt — Payable Abroad ²⁰		16.3	106.3	0.3	155.2
★ “ “ “ in Matured Funded Debt — Payable in Canada.....		0.9	9.2	0.1	3.2
★ “ “ “ in Matured Funded Debt — Payable Abroad ²⁰		—	9.4	1.0	7.1
Increase or Decrease in Securities Investment Account.....		—	150.4	151.3	181.4
★ “ “ “ in Sinking Fund.....		4.3	—	—	—
★ Drawings on Demand Notes issued to International Bank and Monetary Fund..		—	—	—	—
Interest Accrued on Public Debt.....		—	0.1	0.1	0.1
Increase or Decrease in Interest Due and Outstanding.....		0.2	4.4	9.6	30.2
“ “ “ in Other Current & Demand Liabilities (n.e.s.).....		4.4	19.5	49.9	16.8
Net Year-End Float Items ²¹		—	—	—	—
★ Increase or Decrease in Cash Balances in Canada.....		36.0	14.3	151.7	550.1
“ “ “ in Cash Balances Abroad ²⁰		11.7	128.4	95.6	58.1
TOTAL FINANCING.....		57.4	2,967.9	2,746.9	2,468.4
OLD AGE SECURITY FUND TRANSACTIONS					
Pension Payments.....		—	—	—	—
Tax Receipts — 2 Per Cent Sales Tax.....		—	—	—	—
— 2 Per Cent Individual Income Tax.....		—	—	—	—
— 2 Per Cent Corporate Income Tax.....		—	—	—	—

* Preliminary.

★ Indicates principal foreign exchange and foreign debt items in Sections 4, 5 and 7.

1. Excludes transactions of Old Age Security Fund except for net deficits of the Fund as noted.

2. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.

3. Supplementary old age pensions are excluded from "Other War, Demobilization and Reconversion Expenditure" in the fiscal years 1943/4 to 1947/8 and included with "Subventions to Provinces re. Old Age Assistance,

Blind and Disabled Persons' Allowances."

4. Included under departments — particularly Department of Agriculture.

5. Includes Mutual Aid, contributions to U.N.R.R.A. and various other U.N. agencies, contributions to Colombo Plan, and miscellaneous relief, gifts, etc. to other countries.

6. Includes 87.5 for adjustment of interest from a cash to an accrual basis.

7. Includes 9.4 paid to Alberta in connection with debt refunding plan.

8. Includes payments of 16.1 to Alberta and Saskatchewan in connection with natural resources agreements.

9. Includes 25.0 in 1952/3 and 50.0 in 1956/7 to reduce actuarial deficiency in Superannuation Account.

10. The 1952/3 O.A.S. Fund deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of

ALL FINANCIAL STATEMENT: II

nd Bank of Canada

Millions of Dollars

1947	1948	1949	1950	1951	1952	1953	1954	1955	1956	1957*
-	-	-	-	-	-	99.5	53.6	17.4	13.2	50.0
-	-	-	-	-	82.4	19.7	21.9	7.5	14.3	1.9
23.9	22.9	2.4	17.6	19.4	4.8	71.2	55.4	9.3	1.4	9.7
-	22.5	68.0	91.5	79.4	73.6	72.6	98.8	43.7	10.5	6.8
20.5	81.7	4.1	21.0	19.9	140.0	141.8	18.1	93.1	171.2	154.5
-	-	-	-	-	-	-	-	1.3	20.2	54.5
2.5	63.6	5.4	4.0	3.2	4.1	3.8	3.7	3.6	3.9	3.8
646.8	381.9	77.8	104.6	43.4	59.4	60.8	92.5	71.2	71.0	70.8
348.7	16.3	-	28.2	-	0.2	-	-	29.1	6.4	2.7
12.0	37.3	0.6	20.9	10.8	19.3	10.6	17.7	21.1	47.6	37.9
-	-	-	-	175.5	25.9	69.7	34.6	31.8	8.1	49.0
-	-	-	-	-	1.6	15.4	0.8	16.2	0.1	1.5
-	-	-	-	-	-	19.9	18.7	12.8	1.1	12.5
-	-	-	-	-	3.6	5.8	7.4	12.0	4.8	3.5
-	13.7	28.8	8.2	12.6	14.4	29.8	47.9	-	-	-
41.7	40.5	1.3	-	-	-	-	-	-	-	-
-	-	0.2	7.2	0.2	5.2	1.6	1.4	1.7	1.9	-
105.0	26.1	4.5	27.4	5.3	11.3	19.0	5.7	6.3	34.7	0.9
10.6	9.3	6.9	3.2	2.5	5.8	6.4	10.3	3.4	10.7	6.4
3.7	17.2	75.0	75.0	75.0	75.0	75.0	49.5 ¹⁰	-	-	50.0
1,140.8	479.6	42.4	116.8	227.0	114.0	183.8	85.2	72.5	85.9	88.2
680.0	220.0	450.0	150.0	475.0	200.0	45.0	15.0 ¹⁶	25.0 ¹⁶	30.0 ¹⁶	50.0
87.1	416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	144.3
69.7	72.4	72.2	61.4	57.2	55.5	60.6	61.9	66.1	65.7	59.8
2.3	2.6	4.6	8.6	85.6	117.1	59.7	101.7	76.9	70.7	167.4
3.2	8.9	30.5	22.9	25.6	50.4	55.6	42.2	62.2	71.8	83.4
27.7	84.2	288.8	54.8	91.3	24.4	-	-	-	-	-
262.7	548.1	183.4	534.6	7.9	281.9	117.2	232.0	87.4	959.1	1,035.7
30.3	47.8	99.9	192.4	78.0	25.1	2.1	2.4	7.7	48.0	-
3.0	20.4	2.8	15.8	14.5	12.2	4.2	48.3	14.5	26.5	6.2
8.1	3.8	1.1	0.5	6.2	5.9	0.4	0.1	0.1	4.7	-
124.8	410.0	222.4	445.3	0.1	49.3	0.6	41.5	27.6	675.9	513.7
-	-	-	8.0	5.5	3.2	1.7	74.2 ¹⁶	89.0 ¹⁶	20.0 ¹⁶	0.6
235.7	16.3	-	45.0	-	7.5	7.9	13.5	43.4	0.8	12.0
0.5	0.6	-	-	-	87.5	25.9	12.0	5.2	9.6	10.0
14.3	4.5	4.1	3.1	2.6	0.4	18.8	0.8	2.1	4.0	2.0
17.0	10.9	13.7	2.3	8.2	97.7	23.5	36.5	15.8	33.5	2.1
-	-	-	-	-	-	6.2	10.0	16.1	19.1	34.6
52.2	435.7	47.2	47.3	44.6	62.9	113.4	95.1	137.2	324.7	130.6
128.8	10.7	5.4	5.5	9.8	4.8	5.7	9.0	8.4	15.1	-
87.1	416.5	103.1	135.3	36.7	66.0	205.3	146.0	104.3	89.0	144.3
-	-	-	-	-	76.1	323.1	338.9	353.2	366.2	379.0
-	-	-	-	-	24.3	141.5	146.8	143.1	160.4	181.0
-	-	-	-	-	0.1	45.2	90.7	100.9	102.5	125.0
-	-	-	-	-	2.0	36.9	55.6	46.0	53.3	67.0
-	-	-	-	-	26.4	223.6	293.1	290.0	316.2	373.0

45.8 and the 1954/5 deficit of 63.3 were charged to Budgetary Expenditure in 1954/5 and 1955/6, respectively. The 1955/6 deficit of 50.0 and the 1956/7 deficit of 6.0 were both charged to Budgetary Expenditure in 1956/7.

- Includes special payment of 65.0 to Canadian Wheat Board for distribution to wheat producers.
- Includes 25.0 for reserve against deficits of Canadian Wheat Board and 37.7 for unemployment relief, including special works and projects.
- Includes 62.3 re assumption of Newfoundland debt.
- Excludes housing loans to provinces, which are included in loans to provincial and municipal governments.
- Includes subscription to International Finance Corporation.
- Government of Canada issues payable in U.S. dollars were repurchased

in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5 and 1955/6 respectively.

- Changes in deposit, suspense, and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".
- Takes no account of the estimated deficiency in the Superannuation Account (set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet) except to the extent of amounts amortized as described in footnote 9.
- Includes bonus redemptions for War and Victory Loans.
- Changes in balance sheet items as given in the Public Accounts. Exchange rates used for valuation purposes can be furnished on request.
- Prior to 1952/3, these items are included in "Other Current and Demand Liabilities (m.e.s.)", and in "Cash Balances".

Millions of Dollars

Bank of Canada, Dominion Bureau of Statistics

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
DIRECT DEBT								
FUNDED DEBT ²	740.2	974.9	1,265.9	1,714.6	1,734.5	1,708.3	1,703.9	1,684.3
Less: Sinking Funds ³	41.6	60.6	85.4	143.1	156.8	151.6	165.0	182.1
NET FUNDED DEBT.....	698.6	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2
TREASURY BILLS								
Held by Govt. of Canada.....	—	—	51.6	155.9	160.6	167.5	166.9	166.6
Held by Others.....	62.1	91.2	89.2	108.0	109.4	110.8	87.6	62.1
TOTAL TREASURY BILLS.....	62.1	91.2	140.8	263.9	270.0	278.3	254.5	228.7
SAVINGS DEPOSITS.....	43.8	49.0	30.8	42.5	41.7	38.2	39.7	41.5
TEMPORARY LOANS.....	1.9	8.5	9.9	10.9	8.2	7.8	0.9	0.8
SUPERANNUATION & OTHER DEPOSITS ⁵	9.4	10.8	15.4	25.9	19.7	21.2	21.1	23.9
ACCRUED INTEREST.....	9.7	13.5	17.8	18.7	21.1	20.8	17.8	17.4
ACCOUNTS PAYABLE & OTHER LIABILITIES ⁶	18.3	19.3	20.7	29.6	27.3	25.0	33.1	30.3
TOTAL DIRECT DEBT (Less Sinking Funds).....	843.8	1,106.6	1,415.9	1,963.1	1,965.7	1,948.1	1,906.1	1,844.8
INDIRECT DEBT								
GUARANTEED BONDS ⁷	98.8	108.5	123.3	164.1	164.4	152.3	148.7	148.5
Less: Sinking Funds.....	0.7	3.4	5.2	7.1	7.5	6.8	5.8	5.5
NET GUARANTEED BONDS.....	98.1	105.1	118.1	157.0	156.9	145.5	142.9	143.0
LOANS UNDER M.I.A. Act ⁸	—	—	—	3.9	7.5	7.3	7.0	5.7
GUARANTEED BANK LOANS.....	3.3	10.3	22.0	38.0	37.7	30.4	22.6	20.5
OTHER INDIRECT DEBT (Less Sinking Funds) ^{9, 10}	3.1	16.0	16.9	19.7	18.9	17.8	16.3	12.4
TOTAL INDIRECT DEBT (Less Sinking Funds).....	104.5	131.4	157.0	218.6	221.0	201.1	188.9	181.7
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	948.3	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5
PROVINCIAL DISTRIBUTION ¹								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	2.1	2.8	3.9	8.9	9.7	9.7	9.5	9.3
Nova Scotia.....	38.6	55.4	67.4	101.3	101.7	102.0	93.5	91.8
New Brunswick.....	37.8	52.5	61.5	100.4	99.8	100.0	97.6	95.5
Quebec ⁹	98.4	104.9	170.5	405.2	425.9	418.8	413.6	400.8
Ontario.....	404.2	552.7	692.4	869.2	859.5	847.9	826.7	789.6
Manitoba.....	90.1	107.6	118.5	123.8	120.3	115.5	113.0	109.7
Saskatchewan.....	58.8	98.4	153.2	233.0	234.1	228.6	221.4	213.1
Alberta ⁶	122.4	136.5	157.6	168.9	168.6	168.4	168.3	168.7
British Columbia ¹⁰	95.9	127.2	147.9	170.9	167.1	158.2	151.3	147.9
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds).....	948.3	1,238.0	1,572.9	2,181.7	2,186.7	2,149.2	2,095.0	2,026.5

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus the "dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.
2. Includes bonds, debentures and stock and debentures issued for the school

refinancing plan by the Quebec Municipal Commission and guaranteed by the Province. See note 3 page 76.

3. Includes sinking funds of the Nova Scotia Power Commission.
4. Decrease largely due to the adjustment of indebtedness of the four Western provinces in respect of relief loans etc. and to the final settlement of claims of Alberta and Saskatchewan regarding natural resources.
5. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.
6. Alberta figures for years 1939-1949 inclusive include a liability for unpaid

ERNMENTS: OUTSTANDING DEBT¹

ics and Dominion-Provincial Conference

Millions of Dollars

1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
1,678.2	1,641.6	1,671.6	1,697.8	1,826.0	1,950.6	2,018.1	2,258.9	2,417.6	2,605.0	2,592.4	2,679.3
223.3	199.6	226.6	234.7	268.3	289.0	312.6	368.8	427.9	51.7	435.0	477.9
1,454.9	1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.4
182.9	178.1	175.7	102.0 ⁴	97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8
56.1	32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1
239.0	210.1	210.5	142.4	137.4	133.1	146.6	153.2	121.5	89.3	80.6	87.0
45.8	48.4	62.6	64.2	65.4	67.9	64.8	59.0	62.0	59.7	72.2	80.7
8.3	24.4	3.9	20.8	11.7	25.3	20.4	24.6	12.2	14.7	35.0	21.8
25.0	26.6	31.1	35.2	40.6	46.5	50.9	52.6	58.9	61.5	68.4	80.0
17.2	17.5	17.3	17.5	18.0	19.5	19.9	22.4	22.9	24.4	23.7	24.7
34.0	33.2	44.8	50.6	47.5	52.2	66.7	56.7	55.4	61.4	56.8	56.0
1,824.2	1,802.2	1,815.3	1,793.9	1,878.3	2,006.1	2,074.8	2,258.6	2,322.6	2,464.3	2,494.2	2,551.7
151.0	135.1	182.1	374.2	447.2	628.3	725.3	851.9	999.3	1,154.0	1,419.4	1,552.3
6.4	4.6	5.8	4.8	6.1	6.2	5.5	5.2	5.3	8.2	11.4	16.3
144.6	130.5	176.3	369.4	441.1	622.1	719.8	846.7	994.0	1,145.8	1,407.9	1,535.9
5.5	5.3	5.2	5.0	4.7	4.5	4.2	3.9	3.7	3.4	3.1	2.9
8.9	8.3	7.3	10.4	15.6	16.3	28.0	26.5	25.6	26.0	33.8	50.0
10.9	9.7	8.3	7.1	5.9	4.3	3.2	2.8	2.3	2.0	1.6	1.3
170.0	153.8	197.2	391.8	467.3	647.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,590.0
1,994.1	1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.8
—	—	—	—	—	10.0	10.3	12.5	22.2	24.4	41.5	54.4
9.8	10.5	10.7	12.1	13.7	14.8	15.7	17.4	17.9	17.3	18.5	21.0
89.3	95.9	96.9	109.9	118.1	139.1	162.0	176.5	180.3	184.9	188.4	194.4
95.7	96.6	104.4	115.4	135.8	151.5	170.5	177.2	181.1	181.6	183.0	193.0
398.2	387.0	428.8	600.5	632.0	637.7	627.1	663.1	677.7	728.7	794.4	817.3
774.5	757.3	759.5	809.6	884.6	1,088.6	1,193.3	1,400.1	1,570.9	1,772.1	1,945.6	2,019.7
103.0	97.1	96.1	77.6	82.9	99.2	118.9	141.4	155.9	167.1	185.6	192.7
207.1	196.2	200.6	156.3	152.0	151.3	161.5	164.1	173.9	183.8	191.7	230.8
169.0	160.9	156.9	137.9	138.8	138.5	117.9	108.5	104.7	101.8	98.5	95.3
147.5	154.5	158.4	166.3	187.7	222.5	252.9	277.8	263.6	279.9	293.5	323.2
1,994.1	1,956.0	2,012.4	2,185.7	2,345.6	2,653.3	2,830.1	3,138.6	3,348.2	3,641.5	3,940.7	4,141.8

interest on bonds debentures and savings certificates which for the years 1939-1945 is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figure includes 10.8 being a portion of the interest adjustment deferred under the plan.

7. Excludes C.N.R. bonds guaranteed by the provinces. Also see note 3 page 76.

8. Gov't. of Canada loans under the Municipal Improvements Assistance Act.

9. Quebec figures of indirect debt exclude commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees are excluded as well. See also note 8 page 76.

10. British Columbia figures on indirect debt exclude guarantees under the Municipal Superannuation Act. See also note 10 page 77.

Millions of Dollars

Bank of Canada, Dominion Bureau of Statistics

Fiscal year-end nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
FUNDED DEBT (Less Sinking Funds)								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	1.4	1.7	3.0	5.7	6.8	8.7	8.2	7.9
Nova Scotia ²	32.9	50.7	60.9	92.1	94.5	96.4	88.1	87.1
New Brunswick.....	32.8	38.6	57.0	94.2	91.9	92.7	93.3	91.0
Quebec ³	73.4	74.4	111.4	351.8	361.0	346.6	352.7	328.3
Ontario.....	272.9	397.7	518.3	618.7	616.6	619.5	610.4	609.7
Manitoba.....	62.9	75.5	82.4	79.2	75.3	71.3	69.6	66.9
Saskatchewan.....	55.0	80.1	105.4	108.0	107.5	105.4	103.6	101.3
Alberta.....	84.5	101.6	120.8	114.9	114.2	113.5	112.6	111.8
British Columbia.....	82.8	94.0	121.3	106.9	109.9	102.6	100.4	98.2
TOTAL.....	698.6	914.3	1,180.5	1,571.5	1,577.7	1,556.7	1,538.9	1,502.2
TREASURY BILLS HELD BY GOVT. OF CANADA								
Manitoba.....	—	—	10.5	25.2	25.2	25.2	24.9	24.8
Saskatchewan.....	—	—	23.8	69.7	74.2	81.1	81.1	81.0
Alberta.....	—	—	10.5	26.5	26.5	26.4	26.3	26.3
British Columbia.....	—	—	6.8	34.5	34.7	34.8	34.6	34.5
TOTAL.....	—	—	51.6	155.9	160.6	167.5	166.9	166.6
TREASURY BILLS HELD BY OTHERS⁵								
Newfoundland.....	—	—	—	—	—	—	—	—
Nova Scotia.....	2.5	1.5	1.5	3.2	—	—	—	—
New Brunswick.....	—	4.7	0.8	—	2.9	2.4	0.1	—
Quebec.....	6.8	—	13.5	—	9.5	25.6	16.0	33.2
Ontario.....	48.0	39.0	36.6	64.0	61.0	49.5	43.0	3.0
Manitoba.....	1.8	8.2	18.1	11.2	11.0	10.9	10.7	10.5
Saskatchewan.....	0.8	7.9	11.9	18.4	16.6	15.8	14.9	11.9
Alberta.....	—	9.9	1.0	1.7	1.7	1.7	1.7	1.7
British Columbia.....	2.2	20.0	5.8	9.6	6.7	5.0	1.2	1.8
TOTAL.....	62.1	91.2	89.2	108.0	109.4	110.8	87.6	62.1
OTHER DIRECT DEBT⁶								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	0.6	1.1	1.0	3.1	2.6	0.8	1.1	1.2
Nova Scotia.....	3.1	2.7	4.2	3.7	4.0	2.5	2.4	1.9
New Brunswick.....	3.9	8.0	2.1	3.8	2.2	2.0	2.1	2.5
Quebec.....	11.8	10.9	15.8	21.7	16.7	13.1	19.1	17.0
Ontario.....	27.0	36.0	38.3	54.5	52.3	56.0	51.7	54.1
Manitoba.....	16.8	16.7	2.3	4.6	4.9	4.4	4.5	4.9
Saskatchewan.....	1.4	4.1	7.0	7.8	9.5	6.7	3.1	3.0
Alberta ⁷	12.5	14.4	16.6	16.6	17.8	19.3	20.9	22.7
British Columbia.....	6.0	7.2	7.3	11.7	8.0	8.3	7.7	6.6
TOTAL.....	83.1	101.1	94.6	127.6	118.0	113.0	112.7	114.0
TOTAL INDIRECT DEBT (Less Sinking Funds)								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	—	—	—	0.1	0.2	0.2	0.2	0.2
Nova Scotia.....	0.1	0.5	0.9	2.4	3.2	3.0	3.0	2.7
New Brunswick.....	1.2	1.1	1.6	2.4	2.8	2.9	2.1	2.0
Quebec ⁸	6.5	19.6	29.7	31.7	38.6	33.6	25.8	22.2
Ontario.....	56.3	80.0	99.2	131.9	129.6	122.9	121.6	122.9
Manitoba.....	8.7	7.3	5.2	3.5	3.9	3.7	3.4	2.7
Saskatchewan ⁹	1.5	6.3	5.0	29.1	26.4	19.6	18.6	15.8
Alberta.....	25.4	10.6	8.7	9.3	8.5	7.6	6.8	6.3
British Columbia ¹⁰	4.8	6.0	6.7	8.2	7.8	7.6	7.3	6.8
TOTAL.....	104.5	131.4	157.0	218.6	221.0	201.1	188.9	181.7

1. See note 1, page 74.

2. See note 3, page 74.

3. Debentures for the school refinancing plan of 56.1, 59.1, 55.3, 51.2, 47.9, 44.8, 42.9, 39.3 and 37.4 in the years 1947 to 1953 inclusive, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.

4. See note 4, page 74.

5. Including the province and its agencies.

6. Includes savings deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.

7. See note 6, page 75.

8. Excludes Public Charities Fund commitments of 7.9, 16.1, 18.6, 24.1, 25.2, 35.7, 35.6, 37.2, 36.3, 39.6, 37.4, 32.2 and 25.2 in the years 1943 to 1953

ERNNMENTS: OUTSTANDING DEBT¹

tics and Dominion-Provincial Conference

Millions of Dollars

1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955 [*]
-	-	-	-	-	4.1	4.0	3.8	13.6	13.2	24.7	39.8
8.1	7.6	8.9	9.1	12.0	13.5	13.8	15.3	16.2	14.2	14.9	15.1
81.0	81.8	89.8	83.5	107.7	122.7	137.6	151.8	167.1	175.8	175.6	182.4
89.6	91.3	99.0	103.9	115.9	133.3	157.0	159.5	164.7	164.2	165.1	169.0
328.3	340.7	323.6	367.3	410.5	383.2	380.5	378.3	400.1	406.7	413.1	394.1
582.6	560.8	563.3	543.8	534.8	585.3	582.7	670.3	712.5	867.3	850.1	869.3
61.9	56.9	56.3	41.6	50.6	67.4	75.2	105.9	121.8	124.2	132.4	134.3
96.4	91.1	91.3	96.0	98.4	106.0	118.6	121.9	132.6	143.6	153.8	185.7
111.0	114.6	113.0	108.6	108.3	109.0	88.8	86.3	83.7	81.0	78.3	75.5
96.0	97.2	99.9	109.3	119.5	137.1	147.4	197.1	177.3	163.0	149.4	136.1
1,454.9	1,442.0	1,445.0	1,463.1	1,557.7	1,661.6	1,705.5	1,890.1	1,989.6	2,153.3	2,157.5	2,201.4
24.8	24.7	24.7	19.3	18.8	18.3	17.8	17.3	16.8	16.2	15.7	15.1
97.4	92.8	90.7	44.8	41.8	39.5	37.1	34.8	32.9	31.0	29.2	27.3
26.2	26.2	26.2	12.9	12.5	12.2	11.8	11.5	11.1	10.7	10.4	10.0
34.5	34.4	34.0	25.0	24.3	23.7	23.0	22.3	21.6	20.9	20.1	19.4
182.9	178.1	175.7	102.0⁴	97.5	93.7	89.7	85.8	82.3	78.9	75.3	71.8
-	-	-	-	-	-	-	1.3	-	0.3	-	-
2.2	-	-	-	-	-	10.0	10.9	1.2	-	-	-
0.6	-	-	1.5	3.5	0.5	0.5	-	-	-	-	1.0
31.2	8.5	7.2	8.4	7.1	18.0	1.5	-	-	-	-	-
-	-	-	-	-	-	5.0	38.0	25.5	0.5	-	-
8.8	8.5	8.6	10.3	7.3	7.8	19.7	12.7	11.0	7.7	3.4	2.4
8.9	7.5	14.1	10.4	6.3	0.7	-	1.4	1.5	1.5	1.5	10.9
1.7	-	-	-	-	-	-	-	-	-	-	-
2.7	7.6	4.9	9.8	15.7	12.4	20.2	3.1	-	0.5	0.4	0.8
56.1	32.0	34.8	40.4	39.9	39.4	56.9	67.4	39.2	10.5	5.3	15.1
-	-	-	-	-	0.8	0.4	0.3	1.1	1.0	3.2	1.0
1.6	2.8	1.8	2.8	1.6	1.2	1.8	2.1	1.2	2.6	3.0	5.1
3.4	11.4	4.5	22.5	8.1	12.5	10.6	8.9	8.0	7.1	7.3	6.9
3.2	3.4	3.4	5.9	8.1	7.5	5.1	7.6	6.0	7.1	7.1	6.9
17.9	18.3	28.8	31.1	25.1	28.5	37.8	31.4	30.5	30.8	34.4	35.9
64.1	78.8	82.2	84.7	93.1	108.6	110.2	118.1	113.5	124.3	159.9	159.5
5.1	4.7	5.0	5.2	5.1	4.9	5.1	5.1	5.9	6.6	6.8	8.3
2.9	3.4	3.7	4.5	4.9	4.4	5.0	5.3	6.3	4.1	3.7	4.4
24.2	18.2	16.5	15.2	15.6	14.2	13.2	4.8	4.9	5.3	6.1	6.4
7.9	9.1	13.8	16.4	21.7	28.9	33.5	31.8	34.0	32.8	24.7	28.8
130.3	150.1	159.7	188.4	183.3	211.4	222.6	215.3	211.5	221.7	256.2	263.3
-	-	-	-	-	5.0	5.9	7.2	7.5	9.9	13.7	13.5
0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.4	0.4	0.7	0.7
2.7	2.7	2.6	3.9	2.3	3.9	3.8	4.9	3.9	2.0	5.5 ¹¹	5.1 ¹¹
2.2	1.9	2.0	4.1	8.3	10.2	7.9	10.0	10.5	10.3	10.7	16.1
20.8	19.5	69.1	193.7	189.3	208.1	207.3	253.4	247.1	291.1	346.9	387.2
127.7	117.7	114.1	181.0	256.7	394.7	495.4	573.8	719.3	780.0	935.5	990.9
2.5	2.3	1.5	1.2	1.0	0.8	1.1	0.4	0.4	12.4	27.3	32.6
1.4	1.5	0.8	0.7	0.7	0.7	0.8	0.8	0.7	3.6	3.5	2.5
5.9	1.9	1.2	1.3	2.3	3.1	4.1	5.9	5.0	4.7	3.8	3.4
6.5	6.2	5.8	5.8	6.6	20.5	28.9	23.5	30.7	62.7	98.8	138.1
170.0	153.8	197.2	391.8	467.3	647.1	755.3	880.0	1,025.6	1,177.2	1,446.5	1,590.0

inclusive. Also excludes housing guarantees of 25.1, 29.8, 34.0, 43.3 and 45.7 in the years 1951 to 1955 inclusive.

9. Excludes interest, superannuation account.

10. Excludes guarantees under the Municipal Superannuation Act of 0.9, 1.2, 1.6, 2.0, 2.4, 2.7, 3.1, 3.5, 3.6, 3.7, 3.7, 3.5, 3.2, 3.1, 3.0 and 2.9 in the years 1940 to 1955.

11. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the commission guaranteed by the province and held as security.

Millions of Dollars

Fiscal Year nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
FROM THE PUBLIC								
Taxes on Income of Individuals.....	1.5	2.1	5.2	12.1	16.3	10.6	1.5	1.1
Taxes on Corporation Profits.....	1.6	2.6	3.2	11.1	29.0	31.2	1.0	0.4
Other Corporation Profits.....	11.9	14.0	16.0	21.3	25.3	19.4	—	0.2
Revenue from Public Domain.....	21.3	18.6	12.8	24.1	29.8	33.7	35.4	33.3
Succession Duties.....	15.7	20.7	12.8	27.8	22.2	27.4	21.9	24.4
Liquor Revenue (Net).....	16.4	32.6	16.4	33.6	37.4	46.7	60.4	65.3
Tobacco Tax.....	—	—	—	—	2.0	3.3	3.9	4.5
Amusement Taxes.....	4.9	4.5	3.2	2.6	2.7	2.8	3.4	4.3
Gasoline Taxes.....	6.5	23.5	26.2	53.1	56.6	59.9	47.7	45.6
Motor Vehicle Licences.....	15.9	19.7	20.6	28.1	29.6	31.7	26.5	30.5
Taxes on Real Property ⁴	9.5	6.0	5.5	6.8	5.6	6.1	6.4	7.9
Retail Sales Taxes.....	—	—	—	2.7	11.8	15.8	16.7	17.5
Miscellaneous Taxes ⁵	2.3	1.8	2.6	2.6	2.9	2.8	3.1	3.8
Other Revenue ⁶	10.3	11.2	9.9	11.5	10.8	11.9	12.7	13.2
TOTAL FROM THE PUBLIC.....	117.8	157.3	134.4	237.5	282.0	303.3	240.5	252.0
FROM THE GOVERNMENT OF CANADA ⁷								
Subsidies.....	12.5	12.6	13.7	13.7	13.7	14.3	14.4	14.4
Interim Grants.....	—	1.6	1.6	6.1	6.1	—	—	—
Transfer under Tax Agreements ⁸	—	—	—	—	—	21.9	81.8	81.9
Gasoline Tax Guarantees.....	—	—	—	—	—	0.1	7.3	12.7
Share of Income Tax, Certain Public Utilities..	—	—	—	—	—	—	—	—
TOTAL FROM GOVERNMENT OF CANADA ⁷....	12.5	14.2	15.3	19.8	19.8	36.3	103.5	109.0
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	257.2	301.8	339.6	344.0	361.0
PROVINCIAL DISTRIBUTION ¹⁰								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	0.9	1.1	1.2	1.7	1.7	1.9	2.0	2.0 ¹¹
Nova Scotia.....	4.6	6.7	6.7	11.7	13.2	14.6	16.3	16.8
New Brunswick.....	4.1	6.4	5.0	8.2	10.0	11.3	11.7	12.3
Quebec.....	29.7	43.3	31.0	59.8	80.0 ¹⁴	94.5	96.9	97.5
Ontario.....	37.8	55.1	52.0	87.7	103.2	111.3	108.0	117.6
Manitoba.....	10.0	10.9	12.0	16.4	17.3	19.4	18.6	19.3
Saskatchewan.....	11.7	11.9	10.9	19.5	20.1	23.9	24.2	29.6
Alberta ¹⁶	10.1	12.7	11.7	19.8	20.8	24.7	25.5	27.0
British Columbia.....	21.4	23.4	19.2	32.5	35.5	38.1	40.8	39.0
TOTAL CURRENT REVENUE.....	130.3	171.5	149.7	257.2	301.8	339.6	344.0	361.0

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.

2. Quebec's tax on income of individuals.

3. Includes the following sums from the 5% levy collected by the Government of Canada for the provinces with a Tax Rental Agreement: 17.1 (1949) 19.4 (1950) and 25.1 (1951).

4. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.

5. Includes premiums paid by individuals under the compulsory hospital services in Saskatchewan (1946-55) and British Columbia (1948-53).

6. Includes licences, permits and fees (ex. Motor Vehicles).

7. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".

8. Excludes 3.9 paid to the Municipalities in the years 1942-46 under the provisions of the Wartime Tax Agreements. Also see Note 3.

9. Includes 63.2 holdbacks under Wartime Tax Agreements.

GOVERNMENTS: CURRENT REVENUE¹

and Dominion-Provincial Conference

Millions of Dollars

1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955 ★
0.6	0.3	0.2	0.1	0.2	0.1	0.1	0.1	—	—	25.2 ²	30.2 ²
0.3	0.1	0.1	61.5	86.3	106.1 ³	128.0 ³	163.0 ³	65.5	49.8	49.3	55.5
0.4	0.8	0.6	14.7	19.8	21.0	23.0	25.5	13.8	16.3	16.0	18.0
35.1	40.3	51.5	55.1	72.0	92.4	114.1	131.6	161.9	202.3	193.2	264.1
23.5	25.2	34.1	31.1	29.1	29.2	31.2	34.2	32.7	31.1	40.7	72.0
70.8	100.1	123.5	125.7	129.6	134.4	138.9	144.2	157.2	156.9	158.2	170.2
5.0	5.6	6.3	7.3	8.9	9.6	10.0	9.8	11.4	14.0	13.7	15.0
5.7	6.6	7.6	7.8	17.1	20.4	18.8	20.0	21.4	23.1	22.4	20.7
47.1	58.1	73.3	111.0	124.3	137.8	155.4	178.5	196.9	219.8	235.8	264.2
31.0	31.8	38.6	46.5	51.5	58.2	66.9	72.7	81.3	88.6	94.7	114.6
7.8	7.1	6.6	5.7	6.4	5.2	6.0	7.1	7.0	5.4	6.3	6.4
17.9	20.8	25.0	30.5	48.4	61.9	75.8	90.7	101.0	108.3	128.6	149.4
4.2	5.7	7.9	10.4	17.2	25.0	27.9	33.3	33.2	33.0	22.9	26.7
14.1	15.7	22.1	28.5	27.2	30.5	31.8	35.6	38.5	43.5	48.8	54.4
263.5	318.2	397.4	535.9	638.0	731.7	828.0	946.2	921.7	992.2	1,055.7	1,261.4
14.4	14.4	14.3	17.3	17.0	19.1	18.7	20.0	20.0	20.0	20.3	20.2
—	—	—	—	—	6.5	6.5	6.5	5.7	4.8	4.0	3.1
80.7	83.3	80.7	128.9 ⁹	84.3	79.8	91.8	95.7	297.4	308.8	327.1	319.9
10.6	3.5	0.1	—	—	—	—	—	—	—	—	—
—	—	—	—	—	1.5	4.5	3.7	4.4	6.8	7.3	7.9
105.8	101.2	95.1	146.2	101.3	106.9	121.5	126.0	327.5	340.5	358.6	351.2
369.2	419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,612.6
—	—	—	—	—	17.7	21.5	25.7	31.7	31.7	32.8	33.5
2.2	2.5	3.4	4.4	4.7	5.1	5.6	6.0	7.3	7.6	8.1	8.0
17.6	19.0	21.4	32.2	32.6	34.3	35.6 ¹²	38.7	46.4	49.4	51.4	54.3
12.8	14.2	18.5	27.2	28.4	29.4	32.3	40.6 ¹³	46.4	49.1	50.7	52.6
100.7	114.6	148.7	193.3	202.2	207.6	238.2	276.3	283.6	298.2	338.2	411.5
115.7	132.9	150.3	223.0	220.5	234.6	265.1	302.6	363.4	370.0	398.0	428.7
20.3	22.5	22.3 ¹⁵	33.7	35.8	38.1	41.7	45.9	55.8	57.1	58.5	60.7
30.3	33.4	36.7 ¹⁵	51.4	54.3	60.4	66.5	74.4	85.1	97.0	98.8	102.4
28.6	34.2	35.8	46.8	61.9	88.4	104.9	105.8	145.2	187.4	178.9	230.6
41.0	46.1	55.5	70.2	98.8	123.0	138.1	156.2	184.3	185.3	198.9	230.2
369.2	419.4	492.5	682.1	739.3	838.6	949.5	1,072.1	1,249.2	1,332.7	1,414.4	1,612.6

10. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deduction of certain items of revenue from the corresponding expenditure. See Note 1 and 7.

11. Prince Edward Island's fiscal year end changed to March 31, 1944. Calendar year figures used for comparative purposes.

12. Nova Scotia's fiscal year end changed to March 31, 1951. Figures are for twelve month period ended November 30, 1950.

13. New Brunswick's fiscal year end changed to March 31, 1952. Figures are for twelve month period ended March 31, 1952.

14. Quebec figures for the nine month fiscal period ended March 31, 1941 have been adjusted to 12 month period.

15. Manitoba and Saskatchewan's fiscal year ends changed to March 31, 1947. Figures for eleven month period ended March 31, 1947 have been used.

16. Alberta revenue figures for the years 1939-1945 have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Preliminary.

Millions of Dollars

Fiscal Year nearest to Dec. 31st	1926	1930	1933	1939	1940	1941	1942	1943
EDUCATION.....	25.6	33.8	27.5	37.7	37.5	41.0	45.9	49.1
PUBLIC WELFARE (Ex. Relief)								
Old Age Pensions ²	—	4.6	3.3	10.3	10.5	10.1	11.7	14.6
Health and Hospital Care ³	10.6	17.9	18.1	28.0	28.1	29.9	30.8	34.9
Other.....	6.5	7.4	6.2	14.4	13.6	13.3	13.0	14.2
TOTAL PUBLIC WELFARE (EX. RELIEF).....	17.1	29.9	27.6	52.7	52.2	53.2	55.5	63.8
HIGHWAYS & OTHER AIDS TO TRANSPORT	22.2	37.8	18.6	30.5	33.1	38.0	34.5	41.5
PUBLIC DOMAIN.....	8.9	14.4	8.7	15.0	16.1	16.0	17.1	16.5
AGRICULTURE.....	4.7	7.1	7.0	7.3	7.8	11.9	12.7	13.0
ADMINISTRATION OF JUSTICE.....	9.6	12.8	11.2	14.7	14.5	14.8	14.7	15.3
GENERAL GOVERNMENT ⁴	9.4	11.8	10.0	15.6	15.6	16.7	16.9	17.9
LEGISLATION.....	2.4	3.2	2.3	2.3	2.2	2.6	2.0	3.1
GROSS DEBT SERVICE (Ex. Debt Repayment) ⁵	41.6	51.9	73.7	82.1	84.3	84.5	84.8	82.7
Less: Interest Revenue Received ⁶	20.6	25.4	25.4	24.5	24.5	24.6	24.5	25.7
NET DEBT SERVICE.....	21.0	26.5	48.3	57.6	59.8	59.9	60.4	57.0
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES.....	1.1	1.1	0.1	4.7	3.3	3.4	3.4	3.8
OTHER.....	2.4	3.7	1.2	4.9	4.7	3.6	1.2	1.2
SUB-TOTAL (Ex. Relief).....	124.4	182.1	162.5	243.0	246.8	261.0	264.3	282.1
RELIEF ⁷	0.1	5.0	36.1	42.8	18.5	10.4	5.3	3.7
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	285.8	265.3	271.5	269.6	285.8
PROVINCIAL DISTRIBUTION ⁸								
Newfoundland.....	—	—	—	—	—	—	—	—
Prince Edward Island.....	0.8	1.1	1.1	1.6	1.6	1.6	1.7	1.8 ⁹
Nova Scotia.....	5.1	6.7	8.3	11.3	11.2	12.6	12.5	12.8
New Brunswick.....	3.9	6.3	5.8	9.2	8.9	9.3	9.7	9.4
Quebec.....	26.1	42.6	42.9	79.1	69.5 ¹²	69.9	76.5	81.4
Ontario.....	40.9	60.8	65.7	92.9	89.7	95.9	89.7	99.9
Manitoba.....	8.5	11.8	15.0	16.1	15.2	14.8	13.9	13.6
Saskatchewan.....	9.9	17.0	21.3	26.3	22.0	20.0	19.0	19.0
Alberta ¹⁵	9.6	15.3	16.4	18.3	17.2	17.0	17.4	18.4
British Columbia.....	19.7	25.6	22.1	30.9	30.0	30.4	29.2	29.4
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment).....	124.5	187.1	198.6	285.8	265.3	271.5	269.6	285.8

1. Includes some items which provinces place in capital account, such as rural hydro bonus, grants for construction of schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See Notes 1 and 7 page 78.

2. Includes Old Age Assistance payments (1951-55). Excludes pensions for the blind.

3. Includes expenditures for health care and payments to hospitals under

the Hospital Services Plans in Saskatchewan (1946-55) and British Columbia (1948-55).

4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.

5. Includes an amount for unpaid interest in Alberta for the years 1939-1950 inclusive. For the years 1939-1945 this is based on cash payments for interest adjustments less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the

EXPENDITURES: CURRENT EXPENDITURE¹

Statistics and Dominion-Provincial Conference

Millions of Dollars

1944	1945	1946	1947	1948	1949	1950	1951	1952	1953	1954	1955
											★
65.4	71.4	89.0	107.5	133.6	150.3	172.4	186.6	209.4	224.1	263.5	320.1
17.2	18.7	19.7	23.5	29.3	38.2	40.6	35.4	27.4	28.7	32.8	33.6
35.2	41.1	51.9	69.8	89.6	129.3	137.3	156.9	182.4	196.9	220.4	231.4
18.2	19.4	21.2	24.2	30.4	35.4	42.8	48.8	55.4	62.5	71.2	80.2
70.7	79.2	92.9	117.5	149.3	202.9	220.7	241.1	265.2	288.1	324.4	345.1
45.6	55.9	68.4	101.4	117.5	120.8	128.1	148.5	182.1	231.5	243.9	291.4
19.9	22.1	28.5	35.1	42.7	46.4	51.1	57.2	63.1	67.5	67.6	77.3
14.8	13.6	15.1	18.5	21.5	24.7	22.0	24.3	27.2	27.8	28.5	33.5
16.3	17.2	19.6	23.7	27.5	33.0	35.9	39.8	45.3	51.6	55.1	56.0
17.9	19.8	22.9	28.9	34.1	39.4	42.6	47.8	52.1	56.8	62.7	67.6
3.2	4.2	2.5	3.3	6.1	4.3	3.3	6.3	6.7	6.0	4.6	7.6
79.4	77.0	74.2	72.8	74.6	77.7	80.8	84.6	88.8	94.7	102.0	101.2
25.2	25.7	24.4	25.0	24.9	26.6	28.5	33.8	38.9	46.3	49.1	48.7
54.2	51.3	49.8	47.8	49.7	51.1	52.3	50.7	50.0	48.4	52.9	52.4
3.6	3.7	3.8	5.2	11.7	12.7	14.1	20.0	23.8	26.8	36.5	35.9
2.9	4.2	4.6	7.9	16.0	25.3	24.4	33.0	29.0	33.7	33.7	43.7
314.5	342.5	397.1	496.7	609.8	710.9	766.9	855.2	953.8	1,062.3	1,173.4	1,330.6
3.4	3.8	4.9	6.4	6.9	13.3	11.8	12.9	10.8	11.9	15.2	14.6
317.9	346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,345.2
-	-	-	-	-	22.1	22.1	25.2	25.6	29.0	31.5	34.4
2.2	2.5	2.8	3.7	3.5	4.7	5.1	5.3	5.3	5.5	6.0	7.4
14.3	16.8	17.7	21.2	26.1	31.8	34.0 ¹⁰	36.4	38.7	42.3	44.4	48.2
11.1	12.5	15.2	18.6	24.0	26.3	29.6	36.3 ¹¹	41.2	43.3	44.7	47.6
91.1	93.3	111.9	127.8	157.3	167.5	184.2	194.2	239.3	246.6	284.6	317.2
111.8	123.4	138.6	172.9	208.3	225.1	240.5	285.1	304.8	347.6 ¹³	385.2 ¹³	433.7 ¹³
13.8	15.3	15.4 ¹⁴	22.2	27.3	28.1	32.3	35.6	36.1	47.1	49.1	52.2
20.9	26.3	30.8 ¹⁴	44.7	46.6	53.3	56.7	62.0	65.6	69.5	76.5	83.7
20.6	21.6	26.5	31.0	38.5	43.4	50.0	55.0	64.1	78.2	93.9	117.4
32.1	34.6	43.0	61.1	85.1	122.0	124.3	132.9	144.0	165.1	172.7	203.5
317.9	346.3	402.0	503.1	616.7	724.2	778.7	868.1	964.6	1,074.2	1,188.6	1,345.2

years 1946-1950 include the payments on interest adjustments deferred in accordance with the plan.

6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.

7. Includes relief expenditures whether or not capitalized.

8. Totals differ from the total expenditure figures in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See Note 1.

9. See Note 11, page 79.

10. See Note 12, page 79.

11. See Note 13, page 79.

12. See Note 14, page 79.

13. Excludes appropriations from Ordinary to Highway Reserve Account but includes expenditures from Highway Reserve. Also see Note 1.

14. See Note 15, page 79.

15. See Note 5.

★ Preliminary.

Millions of Dollars

CALENDAR YEAR END ³	1926	1930	1933	1939	1940	1941	1942	1943
BONDED DEBT								
SCHOOLS (Gross)								
Metropolitan.....	94.0	110.0	118.3	107.6	110.7	108.4	106.5	95.3
Other Urban.....	78.7	98.2	98.8	87.2	83.3	81.5	76.2	74.8
Rural.....	15.0	18.2	16.4	14.0	14.1	13.5	12.6	11.9
TOTAL.....	187.7	226.4	233.5	208.8	208.1	203.4	195.3	182.0
HIGHWAYS (Gross)								
Metropolitan.....	105.6	134.2	169.5	146.9	144.0	135.5	129.6	121.5
Other Urban.....	100.3	123.5	113.1	93.0	91.4	88.9	85.4	80.4
Rural.....	24.1	25.8	24.7	16.2	14.4	11.8	10.2	8.8
TOTAL.....	230.0	283.5	307.3	256.1	249.8	236.2	225.2	210.7
OTHER (ex. Utilities) (Gross)								
Metropolitan.....	202.8	261.2	304.5	342.1	334.2	329.2	321.8	328.0
Other Urban.....	146.3	155.1	172.3	159.8	153.1	146.3	143.5	136.0
Rural.....	13.6	19.4	20.6	18.7	17.4	17.7	17.4	15.5
TOTAL.....	362.6	435.7	497.4	520.6	504.7	493.2	482.7	479.5
LESS: SINKING FUNDS								
Metropolitan.....	58.4	69.9	83.6	120.8	117.9	117.2	120.2	126.2
Other Urban.....	56.9	73.2	69.7	70.5	70.5	71.9	69.4	75.2
Rural.....	3.7	4.0	4.1	5.0	4.8	4.3	4.4	3.8
TOTAL.....	119.0	147.2	157.4	196.3	193.2	193.4	194.0	205.2
PUBLIC UTILITIES (net)								
Metropolitan.....	147.6	164.6	168.0	128.0	122.5	115.6	108.1	103.6
Other Urban.....	108.4	117.7	116.1	99.8	98.8	91.4	79.9	80.9
Rural.....	15.0	14.5	13.3	10.1	9.1	8.8	8.1	6.8
TOTAL.....	271.0	296.8	297.4	237.9	230.4	215.8	196.1	191.3
DIRECT BONDED DEBT (Net)	932.3	1,095.3	1,178.2	1,027.1	999.8	955.2	905.3	858.3
GUARANTEED (Net)								
Metropolitan.....	48.4	50.7	60.8	52.6	51.1	49.8	48.7	46.4
Other Urban.....	1.2	1.5	3.0	1.9	1.9	2.2	2.2	2.1
Rural.....	—	—	0.5	0.3	0.3	0.4	0.4	0.3
TOTAL.....	49.6	52.2	64.3	54.8	53.3	52.4	51.3	48.8
DIRECT & GUARANTEED BONDED DEBT (Net)	981.9	1,147.5	1,242.5	1,081.9	1,053.1	1,007.6	956.6	907.1
BANK LOANS								
Metropolitan.....	34.8	55.5	61.4	73.2	63.1	55.6	41.4	30.1
Other Urban.....	20.2	26.0	54.0	27.3	17.9	14.6	10.2	9.1
Rural.....	5.6	14.5	24.1	43.0	40.9	29.8	26.6	25.3
TOTAL.....	60.6	96.0	139.5	143.5	121.9	100.0	78.2	64.5
TOTAL OUTSTANDING DEBT (Net)								
Metropolitan.....	574.7	706.3	798.9	729.6	707.7	676.9	635.9	598.7
Other Urban.....	398.1	448.8	487.6	398.5	375.9	353.0	328.0	308.1
Rural.....	69.6	88.4	95.5	97.3	91.4	77.7	70.8	64.9
TOTAL.....	1,042.4	1,243.5	1,382.0	1,225.4	1,175.0	1,107.6	1,034.7	971.6

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes treasury bills owing to provinces, and accounts payable and other

liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

REVENUES¹: OUTSTANDING DEBT² **OF MUNICIPALITY**

Canada

Millions of Dollars

1944	1945	1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁵ ★
106.0 69.6 9.5	101.7 67.0 10.1	100.3 67.9 12.7	95.8 73.2 17.8	43.1 76.5 28.7	47.4 97.8 45.2	58.9 127.9 58.6	76.3 161.3 75.3	90.9 203.0 94.3	109.1 257.0 118.0	134.6 291.2 151.6	173.5 331.7 180.9
185.1	178.8	180.9	186.8	148.3	190.4	245.4	312.9	388.2	484.1	577.4	686.1
93.4 77.5 6.7	89.1 73.8 5.6	80.2 74.1 5.3	78.4 75.6 5.0	79.3 82.8 6.2	84.2 92.7 5.9	90.0 103.5 7.5	96.9 121.5 8.2	110.2 129.7 9.4	126.6 150.4 9.5	139.2 168.3 10.8	154.1 186.4 12.6
177.6	168.5	159.6	159.0	168.3	182.8	201.0	226.6	249.3	286.5	318.2	353.1
284.6 120.6 16.8	275.8 111.8 16.6	269.9 118.7 16.3	268.0 126.2 19.5	268.6 133.3 20.6	268.4 162.5 27.2	266.1 166.7 27.7	268.0 191.5 36.1	273.5 213.7 48.1	282.1 248.5 47.4	318.2 287.0 57.8	326.5 306.9 65.0
422.0	404.2	404.9	413.7	422.5	458.1	460.5	495.6	535.3	578.0	663.0	698.4
61.3 65.9 3.6	64.1 61.6 3.2	58.0 62.0 3.5	44.5 59.9 4.1	43.4 58.0 3.5	43.0 57.8 3.5	43.2 56.2 3.3	43.4 52.5 3.2	37.5 45.5 3.0	33.0 44.1 3.0	33.9 43.2 2.8	37.0 40.3 2.7
130.8	128.9	123.5	108.5	104.9	104.3	102.7	99.1	86.1	80.1	79.9	80.0
97.9 75.3 6.0	94.0 72.1 5.5	92.9 66.8 5.6	87.4 72.2 6.0	90.6 83.2 8.5	87.1 107.1 9.3	100.4 147.7 13.1	125.5 172.3 15.3	138.7 183.9 17.0	178.4 213.0 20.7	207.5 257.8 25.6	239.5 286.5 29.0
179.2	171.6	165.3	165.6	182.3	203.5	261.2	312.8	339.6	412.1	490.9	555.0
833.1	794.2	787.2	816.6	816.5	930.5	1,065.5	1,248.8	1,426.4	1,680.7	1,969.7	2,212.6
44.6 2.0 0.2	43.0 1.7 0.2	43.8 1.6 0.2	45.7 1.4 0.2	47.4 1.9 0.2	45.7 2.5 0.2	45.8 3.8 0.2	45.6 5.6 0.6	73.2 11.4 0.6	71.9 12.0 1.6	99.1 13.7 1.3	96.2 14.2 2.2
46.7	44.9	45.6	47.3	49.6	48.4	49.8	51.8	85.2	85.5	114.1	112.6
879.8	839.1	832.8	863.9	866.1	978.9	1,115.4	1,300.6	1,511.6	1,766.2	2,083.8	2,325.2
7.6 8.5 7.7	10.3 9.7 8.9	12.4 9.1 7.9	14.8 15.0 11.5	16.8 27.8 16.3	18.5 34.0 17.9	15.1 47.4 22.0	16.6 47.8 26.8	19.6 52.6 28.1	21.1 50.2 30.5	25.3 57.9 33.7	25.4 62.5 41.1
23.8	28.9	29.4	41.3	60.9	70.4	84.5	91.2	100.3	101.8	116.9	129.0
572.8 287.6 43.2	549.9 274.4 43.7	541.6 276.1 44.5	545.6 303.6 55.9	502.4 347.5 77.1	508.3 438.8 102.2	533.1 540.9 125.8	585.5 647.5 158.8	668.6 748.7 194.6	756.3 887.0 224.7	890.0 1,032.7 278.0	978.1 1,147.9 328.2
903.6	868.0	862.2	905.2	927.0	1,049.3	1,991.8	1,391.8	1,611.9	1,868.0	2,200.7	2,454.2

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations.

4. Figures are estimated in part as complete information for all Quebec municipalities is not available.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

★ Preliminary.

Millions of Dollars

CALENDAR YEAR END ³	1926	1930	1933	1939	1940	1941	1942	1943
TOTAL OUTSTANDING DEBT (Net)								
METROPOLITAN								
Quebec.....	202.8	252.0	348.6	356.3	355.0	348.7	335.3	320.8
Ontario.....	235.6	290.3	290.6	233.6	219.9	200.9	183.1	168.0
Manitoba.....	75.9	80.1	72.8	59.6	56.0	52.4	46.2	42.1
British Columbia.....	60.4	83.9	86.9	80.0	76.8	74.9	71.3	67.7
TOTAL.....	574.7	706.3	798.9	729.6	707.8	676.9	635.9	598.7
OTHER URBAN								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	1.8	2.8	2.8	2.6	2.6	2.4
Nova Scotia.....	20.3	22.1	24.3	22.3	21.6	21.2	20.2	18.6
New Brunswick.....	14.5	15.7	16.4	16.2	16.1	15.3	14.1	13.0
Quebec.....	71.7	91.7	117.0	118.4	114.9	112.9	109.7	106.7
Ontario.....	155.6	182.7	196.1	131.3	119.8	106.3	93.7	86.3
Manitoba.....	5.6	4.8	6.6	4.7	2.9	3.3	2.8	2.4
Saskatchewan.....	41.1	46.1	44.4	34.5	31.1	28.5	25.2	22.0
Alberta.....	64.3	62.6	58.7	48.7	47.3	44.8	42.2	39.7
British Columbia.....	23.8	21.6	22.2	19.7	19.5	18.2	17.5	17.0
TOTAL.....	398.1	448.8	487.6	398.5	375.9	353.0	328.0	308.1
RURAL								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	-	-	-	-	-	-	-	-
Nova Scotia.....	1.4	1.5	1.6	1.8	2.0	1.9	1.7	1.6
New Brunswick.....	1.3	1.2	3.7	4.9	4.6	4.3	4.2	3.8
Quebec.....	5.4	10.1	14.8	12.8	11.6	11.3	10.7	11.0
Ontario.....	32.3	38.7	40.0	29.1	24.6	22.0	18.2	16.3
Manitoba.....	9.7	10.4	9.1	7.5	7.6	6.6	6.0	5.6
Saskatchewan.....	14.3	17.9	16.9	35.1	34.9	25.7	24.8	22.3
Alberta.....	1.1	3.6	3.9	2.5	2.5	2.7	2.3	1.7
British Columbia.....	4.2	5.1	5.5	3.6	3.5	3.2	2.9	2.6
TOTAL.....	69.6	88.4	95.5	97.3	91.4	77.7	70.8	64.9
ALL MUNICIPALITIES								
Newfoundland.....	-	-	-	-	-	-	-	-
Prince Edward Island.....	1.3	1.6	1.8	2.8	2.8	2.6	2.6	2.4
Nova Scotia.....	21.7	23.6	25.9	24.2	23.6	23.0	21.9	20.2
New Brunswick.....	15.8	16.9	20.1	21.1	20.7	19.6	18.4	16.8
Quebec.....	279.8	153.7	480.5	487.5	481.5	472.9	455.7	438.5
Ontario.....	423.5	511.6	526.7	394.0	364.4	329.1	294.9	270.6
Manitoba.....	91.2	95.3	88.5	71.8	66.4	62.3	55.0	50.1
Saskatchewan.....	55.4	64.0	61.3	69.7	66.0	54.2	50.0	44.3
Alberta.....	65.3	66.3	62.6	51.2	49.8	47.5	44.6	40.4
British Columbia.....	88.5	110.6	114.6	103.2	99.9	96.3	91.7	87.3
TOTAL.....	1,042.4	1,243.5	1,382.0	1,255.4	1,175.0	1,107.6	1,034.7	971.6

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes treasury bills owing to provinces, and accounts payable and other liabilities against which are such assets as cash, taxes, accounts and other items receivable. Includes provincially guaranteed school and municipal

bonds and capital loans to municipal and school corporations from provincial funds provided for that purpose.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations.

4. Figures are estimated in part as complete information for all Quebec municipalities is not available.

REVENUES¹: OUTSTANDING DEBT² **MUNICIPALITY & PROVINCE**

Canada

Millions of Dollars

1944	1945	1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁵ ★
313.4	303.8	301.4	302.7	245.1 ⁶	232.8	228.1	236.7	274.4	295.2	357.2	392.9
156.2	148.1	138.9	139.3	145.9	151.1	173.6	209.7	226.6	276.0	316.0	358.2
38.8	33.0	32.8	33.4	37.7	41.0	41.8	45.8	47.2	50.0	60.0	65.8
64.3	65.0	68.4	70.2	73.6	83.4	89.5	93.3	120.4	135.1	156.8	161.2
572.8	549.9	541.6	545.6	502.4	508.3	533.1	585.5	668.6	756.3	890.0	978.1
—	—	—	—	—	3.2	3.4	3.9	4.4	6.4	10.0	10.9
2.4	2.2	2.2	2.2	2.4	2.5	2.9	3.4	3.9	4.1	5.1	5.9
17.6	16.1	17.9	19.8	23.6	28.2	32.9	37.9	43.6	48.4	50.1	51.0
11.5	11.2	11.5	12.9	17.6	20.8	22.1	27.4	31.0	36.0	39.2	41.0
105.0	105.4	111.9	122.6	116.0 ⁶	145.6	175.8	200.2	234.1	274.0	315.2	350.8
76.1	68.6	65.0	75.5	105.5	135.1	176.1	224.6	257.2	303.6	344.8	375.7
2.2	2.1	1.6	1.8	2.7	4.0	4.5	5.0	5.7	7.0	9.0	11.2
18.7	16.3	15.0	13.7	15.3	17.6	21.2	23.0	27.5	32.6	44.3	53.4
37.8	36.2	34.1	36.4	41.7	56.8	73.3	92.0	109.9	141.0	176.1	204.5
16.4	16.3	17.0	18.8	22.9	25.0	28.7	30.1	31.4	33.9	38.9	43.5
287.6	274.4	276.1	303.6	347.5	438.8	540.9	647.5	748.7	887.0	1,032.7	1,147.9
—	—	—	—	—	—	—	—	—	—	—	—
—	—	—	—	—	—	0.1	0.1	0.1	0.2	0.2	0.2
1.5	1.5	1.3	1.2	1.4	2.2	2.6	3.4	3.2	4.3	5.1	5.4
3.7	3.9	4.0	4.4	6.7	9.1	11.8	16.3	18.2	17.4 ⁸	19.3	22.1
10.7	11.3	10.1	12.6	14.4 ⁶	17.9	21.8	25.6	32.3	37.0	44.4	55.7
14.4	14.4	16.1	22.1	31.7	40.0	48.0	65.9	86.6	100.4	122.1	144.5
4.7	4.3	3.7	3.3	4.3	4.5	5.7	5.7	6.0	6.6	7.7	8.8
4.3 ⁷	4.0	3.9	4.6	5.4	5.6	7.3	7.7	7.4	9.7	12.9	15.0
1.2	1.4	1.5	2.7	4.6	7.3	9.2	12.4	14.4	17.9	24.0	26.3
2.6	2.9	3.8	4.9	8.6	15.6	19.3	21.9	26.3	31.2	42.3	50.3
43.2	43.7	44.5	55.9	77.1	102.2	125.8	158.8	194.6	224.7	278.0	328.2
—	—	—	—	—	3.2	3.4	3.9	4.4	6.4	10.0	10.9
2.4	2.2	2.2	2.2	2.4	2.5	3.0	3.5	4.0	4.2	5.3	6.1
19.2	17.6	19.2	21.0	24.9	30.4	35.5	41.0	46.8	52.7	55.2	56.4
15.2	15.1	15.4	17.3	24.3	29.9	33.9	43.7	49.2	53.4	58.5	63.1
429.0	420.5	423.4	437.9	375.5 ⁶	396.2	425.7	462.5	540.8	606.2	716.9	799.4
246.7	231.1	220.1	236.9	283.1	326.2	397.7	500.2	570.4	680.1	782.8	878.4
45.7	39.3	38.1	38.5	44.7	49.5	52.1	56.5	58.9	63.6	76.7	85.8
23.0 ⁷	20.3	18.9	18.3	20.7	23.2	28.5	30.7	34.9	42.3	57.2	68.4
39.0	37.6	35.6	39.1	46.3	64.1	82.5	104.4	124.3	158.9	200.1	230.8
83.4	84.3	89.3	93.9	105.1	124.0	137.5	145.3	178.1	200.2	238.0	255.0
903.6	868.0	862.2	905.2	927.0	1,049.3	1,199.8	1,391.8	1,611.9	1,868.0	2,200.7	2,454.2

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. The reorganization of debts of Quebec school commissions which came into effect October 20, 1947 resulted in the transfer of school commission liabilities of large amounts to the Quebec Municipal Commission under Provincial guarantee.

7. Decrease from previous year largely due to cancellation of seed grain liabilities.

8. Decrease from previous year largely due to Lancaster's change from parish to city status.

★ Preliminary.

Millions of Dollars

Bank

CALENDAR YEARS ³	1926	1930	1933	1939	1940	1941	1942	1943
REAL PROPERTY TAX⁶								
Metropolitan.....	73.2	94.8	99.7	98.9	100.1	102.0	100.0	97.8
Other Urban.....	79.9	87.5	85.1	90.2	91.7	93.6	94.2	94.8
Rural.....	56.6	55.9	44.9	53.1	53.4	54.4	56.8	65.7
TOTAL.....	209.7	238.2	229.7	242.2	245.2	250.1	251.1	258.3
SALES TAX								
Metropolitan.....	—	—	—	4.7	5.1	6.0	6.3	6.5
Other Urban.....	—	—	—	—	0.5	0.7	1.3	1.5
Rural.....	—	—	—	—	—	0.1	0.1	0.1
TOTAL.....	—	—	—	4.7	5.6	6.8	7.8	8.1
OTHER TAXES⁷								
Metropolitan.....	8.7	11.3	10.0	12.4	13.7	13.8	11.5	11.0
Other Urban.....	10.8	12.5	11.3	12.1	12.2	12.6	12.1	12.4
Rural.....	1.6	1.6	1.4	2.0	2.0	2.1	1.9	1.9
TOTAL.....	21.1	25.4	22.7	26.5	27.9	28.6	25.5	25.3
TOTAL TAXATION								
Metropolitan.....	81.9	106.1	109.7	116.0	118.9	121.9	117.8	115.3
Other Urban.....	90.7	100.1	96.4	102.3	104.4	106.9	107.7	108.7
Rural.....	58.2	57.5	46.3	55.1	55.4	56.6	58.9	67.7
TOTAL.....	230.8	263.6	252.4	273.4	278.7	285.4	284.4	291.8
PUBLIC UTILITY CONTRIBUTIONS⁸								
Metropolitan.....	2.0	2.2	2.4	4.3	4.8	5.1	6.2	6.2
Other Urban.....	2.0	2.7	3.2	5.8	6.2	6.9	7.3	7.8
Rural.....	—	—	—	0.1	0.2	0.2	0.2	0.2
TOTAL.....	4.0	4.9	5.6	10.2	11.2	12.2	13.7	14.2
GOVERNMENT SUBSIDIES FOR GENERAL PURPOSES⁹								
Metropolitan.....	0.9	0.6	0.1	1.7	1.1	1.1	3.5	3.5
Other Urban.....	0.6	0.4	0.3	1.8	1.3	1.3	2.6	2.7
Rural.....	0.9	0.2	0.1	1.1	0.7	0.8	1.0	1.3
TOTAL.....	2.4	1.2	0.5	4.6	3.1	3.2	7.1	7.5
OTHER REVENUE								
Metropolitan.....	11.2	11.9	14.3	13.3	14.4	13.6	13.0	12.2
Other Urban.....	10.2	11.2	14.4	13.2	13.1	12.9	13.1	14.1
Rural.....	5.5	6.7	6.1	5.6	5.4	5.8	6.5	7.1
TOTAL.....	26.9	29.8	34.8	32.1	32.9	32.2	32.6	33.4
TOTAL REVENUE								
Metropolitan.....	96.0	120.8	126.5	135.3	139.1	141.7	140.5	137.2
Other Urban.....	103.5	114.4	114.3	123.1	125.0	127.9	130.7	133.3
Rural.....	64.6	64.4	52.5	61.9	61.8	63.4	66.6	76.3
TOTAL.....	264.1	299.5	293.3	320.3	325.9	333.0	337.7	346.9

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes (a) provincial grants for specific purposes, such as schools, public welfare, highways, etc. (b) revenue of municipal utilities, such as water-works, electric light and power, transportation, etc., except contributions

of such utilities to the general fund, (c) municipal surpluses from previous years.

3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year, and June 30th for Quebec school corporations.

4. Figures included for Quebec municipalities are estimated in part, as complete

GOVERNMENTS¹: CURRENT REVENUE²

Canada

Millions of Dollars

1944	1945	1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁵
98.2	98.1	103.2	111.7	119.4	129.9	141.5	165.2	186.8	201.7	220.6	244.5
94.3	94.0	99.3	107.7	121.0	135.5	154.3	178.8	206.5	225.7	246.4	266.8
74.5	70.9	75.8	82.7	94.6	103.2	110.8	123.9	142.5	153.8	160.1	171.7
267.0	262.9	278.3	302.0	334.9	368.6	406.6	468.0	535.8	581.2	627.1	683.0
6.3	7.2	9.6	11.2	12.0	12.8	20.5	21.5	22.4	24.7	26.9	29.5
1.6	1.5	1.7	2.1	2.5	2.8	3.4	6.1	7.6	8.8	9.9	13.1
0.1	0.2	0.1	0.1	0.4	0.4	0.2	0.2	0.2	0.3	0.5	0.7
8.0	8.9	11.4	13.4	14.8	16.0	24.1	27.8	30.2	33.9	37.3	43.3
11.4	11.4	11.9	13.6	17.0	19.4	21.2	24.9	28.1	29.5	31.3	36.1
12.0	13.8	15.5	16.7	20.0	22.7	25.2	29.4	33.9	37.6	40.2	43.8
2.1	1.9	2.1	3.4	4.1	5.7	6.5	8.8	9.0	8.8	9.1	10.2
25.5	27.1	29.5	33.7	41.1	47.8	52.9	63.2	71.0	75.9	80.6	90.1
115.8	116.7	124.7	136.5	148.3	162.1	183.2	211.6	237.3	256.0	278.8	310.1
107.9	109.3	116.5	126.5	143.5	161.0	182.9	214.4	247.9	272.1	296.5	323.6
76.7	72.9	78.0	86.2	99.1	109.3	117.5	132.9	151.8	162.9	169.7	182.7
300.4	298.9	319.2	349.2	390.9	432.4	483.6	559.0	637.0	691.0	745.0	816.4
8.2	8.3	7.5	10.3	10.7	13.5	13.8	16.6	18.9	21.1	22.4	23.8
8.5	8.6	8.7	9.3	9.5	9.9	11.9	12.3	13.8	14.5	15.0	15.8
0.3	0.2	0.2	0.3	0.2	0.3	0.3	0.4	0.3	0.4	0.5	0.6
17.0	17.1	16.4	19.8	20.4	23.7	26.0	29.3	33.1	36.0	37.9	40.3
3.6	3.5	3.5	1.2	2.3	3.1	4.9	5.4	5.7	6.4	10.9	8.9
2.6	3.1	2.8	3.5	4.1	4.0	6.2	9.4	11.5	13.1	18.3	20.8
1.1	1.1	1.2	1.3	2.1	2.7	3.3	5.7	8.0	8.8	11.3	12.4
7.3	7.7	7.6	6.0	8.5	10.0	14.4	20.5	25.2	28.3	40.5	42.1
15.4	15.4	17.9	17.0	20.9	21.5	24.8	25.0	27.1	30.2	35.1	37.6
15.0	16.7	17.4	18.8	20.9	24.8	24.5	26.7	30.3	33.9	36.4	39.8
6.9	6.3	7.8	6.8	7.9	8.7	9.3	10.1	11.8	13.1	13.1	14.8
37.3	38.3	43.1	42.6	49.7	55.0	58.6	61.8	69.2	77.2	84.6	92.2
143.1	143.8	153.6	165.0	182.2	200.2	226.7	258.7	289.1	313.7	347.3	380.5
134.0	137.7	145.4	158.1	178.1	199.8	225.4	262.7	303.5	333.6	366.2	400.1
84.9	80.6	87.3	94.6	109.2	121.1	130.5	149.1	171.8	185.2	194.5	210.4
362.0	362.0	386.3	417.7	469.5	521.1	582.6	670.5	764.4	832.5	908.0	991.0

actual figures for the year were not available.

1930, 1933 and 1939 to 1943, respectively.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

8. Includes contributions from federal and provincial government enterprises which are not taxed or taxable in the ordinary course of events.

6. Tax collection figures have been used so far as this information is available.

9. Includes amounts received under federal-provincial tax agreements and provincial and federal grants in lieu of taxes.

7. Includes income taxes of 3.3, 3.9, 4.3, 3.6, 4.0, 4.1, 0.3, 0.3 in the years 1926,

Millions of Dollars

CALENDAR YEARS ³	1926	1930	1933	1939	1940	1941	1942	1943
SCHOOLS ⁶								
Metropolitan.....	22.6	27.2	25.9	29.0	29.5	29.8	29.6	29.0
Other Urban.....	32.3	33.1	28.2	30.9	31.0	31.1	33.2	36.7
Rural.....	25.9	25.0	19.3	22.4	23.1	23.6	24.9	27.2
TOTAL.....	80.8	85.3	73.4	82.3	83.6	84.5	87.7	92.9
PUBLIC WELFARE ⁶								
Metropolitan.....	10.1	15.0	27.6	25.1	21.9	18.2	17.4	17.6
Other Urban.....	7.6	12.1	19.4	17.1	15.2	14.0	14.2	14.9
Rural.....	3.0	4.4	6.9	6.7	6.5	6.5	6.6	6.4
TOTAL.....	20.7	31.5	53.9	48.9	43.6	38.7	38.3	38.9
HIGHWAYS, ROADS, STREETS ⁶								
Metropolitan.....	6.9	8.9	6.8	5.8	6.0	6.2	6.7	8.7
Other Urban.....	8.4	11.9	7.3	8.9	9.3	10.1	10.3	11.1
Rural.....	14.1	16.4	8.6	11.0	11.5	11.8	11.1	12.6
TOTAL.....	29.4	37.2	22.7	25.7	26.8	28.1	28.1	32.4
PROTECTION, GENERAL ADMINISTRATION AND SUNDRY ⁶								
Metropolitan.....	26.3	33.5	37.7	40.8	43.8	41.6	41.2	41.4
Other Urban.....	25.7	27.0	28.5	30.8	31.0	33.6	34.8	34.4
Rural.....	13.2	16.3	12.3	11.5	11.2	12.2	11.9	14.8
TOTAL.....	65.2	76.8	78.6	83.1	86.0	87.4	87.9	90.6
DEBT CHARGES (ex. Debt Repayment)								
Metropolitan.....	22.1	28.7	33.8	29.9	27.5	27.0	26.0	23.6
Other Urban.....	18.0	20.8	21.4	18.2	17.2	16.2	15.4	14.4
Rural.....	3.7	4.6	4.4	3.8	3.8	3.4	3.5	3.0
TOTAL.....	43.8	54.1	59.6	51.9	48.5	46.6	44.9	41.0
TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)								
Metropolitan.....	88.0	113.3	131.7	130.7	128.7	122.7	120.9	120.3
Other Urban.....	92.0	104.9	104.9	105.9	103.8	105.1	108.0	111.5
Rural.....	59.9	66.7	51.6	55.4	56.0	57.5	57.9	64.0
TOTAL.....	239.9	284.9	288.1	291.9	288.5	285.3	286.9	295.8
PROVISION FOR DEBT REPAYMENT								
Metropolitan.....	9.1	12.5	14.4	16.4	13.5	13.2	13.5	13.0
Other Urban.....	8.9	11.0	13.8	15.5	16.8	17.0	16.2	15.4
Rural.....	2.1	3.1	3.7	4.0	4.1	3.7	3.5	3.7
TOTAL.....	20.1	26.6	31.9	35.9	34.4	33.9	33.1	32.1
TOTAL CURRENT EXPENDITURE								
Metropolitan.....	97.1	125.8	146.1	147.1	142.2	135.9	134.4	133.3
Other Urban.....	100.9	115.9	118.7	121.3	120.6	122.1	124.2	126.9
Rural.....	62.0	69.8	55.3	59.4	60.1	61.2	61.4	67.7
TOTAL.....	260.0	311.5	320.1	327.8	322.9	319.2	320.0	327.9

1. Includes school corporations. Figures for metropolitan areas relate to Montreal, Toronto, Windsor, Winnipeg and Vancouver metropolitan areas only.

2. Excludes (a) expenditure from provincial grants for specific purposes such

as schools, public welfare, highways, etc. (b) expenditure of municipal utilities such as waterworks, electric light and power, transportation, etc., except deficits borne by the municipality (c) municipal deficits of previous years.

INMENTS¹: CURRENT EXPENDITURE²

Canada

Millions of Dollars

1944	1945	1946 ⁴	1947 ⁴	1948	1949 ⁴	1950	1951	1952	1953	1954 ⁴	1955 ⁵
30.2	29.5	33.2	38.3	42.9	50.3	57.5	69.6	80.9	89.7	96.6	101.5
37.0	35.6	37.3	41.9	49.2	53.8	64.4	73.2	83.1	91.5	99.9	104.1
29.5	31.3	35.0	42.7	47.7	53.4	58.8	63.7	72.1	77.9	83.5	86.5
96.7	96.4	105.5	122.9	139.8	157.5	180.7	206.5	236.2	259.1	280.0	292.1
18.1	18.9	21.4	26.0	29.6	32.8	33.8	40.0	44.2	46.1	54.3	57.9
15.0	15.5	17.6	20.1	23.5	25.4	28.9	33.5	39.3	42.4	47.7	50.6
7.3	8.2	9.1	10.3	11.2	12.6	14.2	15.5	16.5	17.4	18.2	19.5
40.3	42.6	48.1	56.4	64.4	70.8	76.9	89.0	100.1	105.9	120.1	128.1
9.8	10.0	12.7	12.0	12.7	14.4	15.8	18.0	20.5	23.1	28.6	32.0
11.8	15.9	17.8	20.6	22.4	24.8	26.7	30.6	34.0	35.7	39.7	44.8
15.3	18.9	24.6	27.9	30.2	32.6	34.0	38.5	45.4	46.7	49.0	53.0
36.9	44.7	55.2	60.5	65.3	71.8	76.5	87.1	99.9	105.5	117.3	129.8
43.0	43.9	49.6	56.0	60.9	64.9	75.3	85.1	93.8	102.1	117.7	125.3
37.7	39.1	43.2	50.3	54.8	59.6	68.5	78.0	87.5	96.3	107.0	114.6
15.4	16.5	15.3	14.9	16.8	18.8	19.8	22.0	24.8	27.2	29.6	31.5
96.2	99.5	108.1	121.2	132.5	143.3	163.6	185.0	206.1	225.7	254.4	271.4
21.0	19.9	18.5	17.2	15.0	15.2	14.4	14.4	16.4	16.0	19.7	22.3
13.7	11.9	10.7	10.5	11.0	12.5	14.4	16.6	19.8	23.2	27.0	30.3
2.7	2.0	2.2	2.2	2.4	3.1	4.1	4.6	5.9	7.3	8.6	9.5
37.4	33.8	31.4	29.9	28.4	30.8	32.9	35.7	42.1	46.5	55.3	62.0
122.1	122.2	135.4	149.5	161.1	177.6	196.8	227.1	255.9	277.0	316.9	338.9
115.2	117.9	126.7	143.4	160.9	176.1	202.9	231.9	263.7	289.1	321.3	344.4
70.2	76.9	86.2	97.9	108.4	120.5	130.9	144.3	164.8	176.5	188.9	200.0
307.5	317.1	348.3	390.8	430.4	474.2	530.6	603.3	684.4	742.6	827.1	883.4
17.9	17.6	18.8	17.6	21.3	22.0	23.5	29.7	26.4	30.9	32.3	33.1
15.7	15.4	15.0	16.4	15.8	18.7	21.4	25.1	29.8	34.4	40.8	46.9
3.8	3.5	2.9	3.0	3.5	4.3	5.7	7.5	9.4	11.9	13.8	15.3
37.4	36.5	36.7	37.0	40.6	45.0	50.6	62.3	65.6	77.2	86.9	95.3
139.9	139.8	154.2	167.2	182.4	199.6	220.3	256.8	282.3	307.9	349.2	372.1
130.9	133.3	141.7	159.8	176.7	194.8	224.3	257.0	293.5	323.5	362.1	391.3
74.0	80.5	89.1	100.9	111.8	124.8	136.6	151.8	174.2	188.4	202.7	215.3
344.9	353.6	385.0	427.9	471.0	519.2	581.2	665.6	750.0	819.8	914.0	978.7

3. Or the fiscal year nearest the calendar year.

4. Figures included for Quebec municipalities are estimated in part, as complete actual figures for the year were not available.

5. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.

6. Excludes debt changes.

Millions of Dollars

"Quarterly Estimates of the Canadian Balance of Payments"

	1953				1954			
	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS¹								
Merchandise exports (adjusted) ²	918	1,113	1,077	1,044	872	993	1,002	1,062
Gold production available for export.....	48	37	30	29	35	43	39	38
Travel expenditures.....	26	57	172	47	24	59	172	50
Interest and dividends.....	27	33	24	81	24	33	23	67
Freight and shipping.....	66	86	81	85	70	78	83	82
Inheritances and immigrants' funds.....	16	26	26	23	18	28	24	19
All other current receipts.....	69	73	94	83	65	72	81	80
TOTAL CURRENT RECEIPTS.....	1,170	1,425	1,504	1,392	1,108	1,306	1,424	1,398
CURRENT PAYMENTS¹								
Merchandise imports (adjusted) ²	1,002	1,161	1,053	994	923	1,068 ⁶	941	984
Travel expenditures.....	68	95	124	78	65	102	134	88
Interest and dividends.....	86	102	83	133	88	94	85	156
Freight and shipping.....	69	106	107	92	70	93	99	94
Inheritances and emigrants' funds.....	21	22	23	25	21	23	25	25
Official contributions.....	10	10	3	2	4	2	2	3
All other current payments.....	100	123	126	116	114	119	118	128
TOTAL CURRENT PAYMENTS.....	1,356	1,619	1,519	1,440	1,285	1,501	1,404	1,478
Balance on merchandise trade.....	-84	-48	+24	+50	-51	-75	+61	+78
Balance on other transactions (excluding "Official contributions").....	-92	-136	-36	-96	-122	-118	-39	-155
Official contributions.....	-10	-10	-3	-2	-4	-2	-2	-3
CURRENT ACCOUNT BALANCE★.....	-186	-194	-15	-48	-177	-195	+20	-80
CAPITAL ACCOUNT³								
Direct Investment								
Direct investment in Canada ⁴	+109	+97	+106	+114	+93	+98	+77	+124
Direct investment abroad ⁴	-11	-10	-11	-31	-11	-18	-30	-22
Canadian Securities								
Trade in outstanding issues.....	+10	-35	-5	-1	+16	+28	+1	+18
New issues.....	+129	+60	+14	+132	+177	+93	+36	+25
Retirements.....	-29	-89	-9	-19	-26	-76	-47	-54
Foreign Securities								
Trade in outstanding issues.....	+2	+3	+2	+15	+4	+9	-1	-5
New issues.....	-1	-2	-1	-19	-2	-26	-3	-2
Retirements.....	+1	-	-	-	-	-	-	+2
Loans by Government of Canada								
Repayment of post-war loans.....	+2	+11	-	+24	+2	+11	+3	+26
Repayment of war loans.....	+4	+7	+39	-	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners....	+44	+20	-71	-11	-17	+13	+10	+28
Change in official holdings of gold and foreign exchange (minus sign denotes increase).....	+16	+91	-35	-34	-4	-37	-38	-45
Other capital movements ⁵	-90	+41	-14	-122	-62	+92	-35	-23
NET CAPITAL MOVEMENT.....	+186	+194	+15	+48	+177	+195	-20	+80

★ The Current Account balances were:—

	I	II	III	IV	Total	I	II	III	IV	Total
With U.S.A.....	-243	-338	-132	-191	-904	-236	-285	-57	-229	-807
With U.K.....		+30	+44	+59	+133	+23	+30	+68	+108	+229
With all other.....	+57	+114	+73	+84	+328	+36	+60	+9	+41	+146

	I	II	III	IV	Total	I	II	III	IV	Total
With U.S.A.....	-277	-280	-151	-327	-1,035	-414	-527	-246	-453	-1,640
With U.K.....	+71	+99	+68	+92	+330	+68	+35	+69	+82	+254
With all other.....	+21	+18	-2	-30	+7	-17	+57	-27	+1	+14

INTERNATIONAL PAYMENTS

International Payments', Dominion Bureau of Statistics

Millions of Dollars

1955				1956*				ANNUAL TOTALS			
I	II	III	IV	I	II	III	IV	1953	1954	1955	1956*
967	1,098	1,127	1,140	1,051	1,263	1,246	1,273	4,152	3,929	4,332	4,833
39	39	37	40	37	40	38	35	144	155	155	150
26	66	182	54	26	65	191	54	302	305	328	336
26	32	27	75	35	39	25	41	165	147	160	140
82	100	108	108	102	115	117	116	318	313	398	450
16	25	24	21	17	28	26	27	91	89	86	98
77	105	105	104	91	112	108	119	319	298	391	430
1,233	1,465	1,610	1,542	1,359	1,662	1,751	1,665	5,491	5,236	5,850	6,437
971	1,150	1,163	1,259	1,242	1,541	1,350	1,434	4,210	3,916	4,543	5,567
78	119	156	96	93	133	169	103	365	389	449	498
131	199	91	162	112	116	121	181	404	423	483	530
78	108	113	116	99	134	131	134	374	356	415	498
21	23	30	31	25	28	29	30	91	94	105	112
5	4	8	7	9	10	5	6	25	11	24	30
134	125	134	136	142	135	150	147	465	479	529	574
1,418	1,628	1,695	1,807	1,722	2,097	1,955	2,035	5,934	5,668	6,548	7,809
-4	-52	-36	-119	-191	-278	-104	-161	-58	+13	-211	-734
-176	-107	-41	-139	-163	-147	-95	-203	-360	-434	-463	-608
-5	-4	-8	-7	-9	-10	-5	-6	-25	-11	-24	-30
-185	-163	-85	-265	-363	-435	-204	-370	-443	-432	-698	-1,372
+85	+115	+104	+113	+121	+169	+120	+185	+426	+392	+417	+595
-11	-12	-12	-39	-66	-5	-24	-15	-63	-81	-74	-110
-33	+5	-24	+25	+77	+43	+70	+17	-31	+63	-27	+207
+109	+27	+17	+13	+111	+181	+178	+211	+335	+331	+166	+681
-86	-61	-19	-18	-71	-23	-24	-22	-146	-203	-184	-140
+14	-6	+6	+11	-16	+10	+10	+23	+22	+7	+25	+27
-5	-17	-4	-22	-1	-5	-3	-6	-23	-33	-48	-15
+3	-	+14	-	-	-	-	-	+1	+2	+17	-
-	+10	+2	+27	-	+13	-	+26	+37	+42	+39	+39
+7	+8	+7	+8	+7	+8	+7	+8	+50	+30	+30	+30
+30	+39	+6	+14	-23	-5	-3	+5	-18	+34	+89	-26
+71	-56	-7	+36	+29	-30	-5	-27	+38	-124	+44	-33
+1	+111	-5	+97	+195	+79	-122	-35	-185	-28	+204	+117
+185	+163	+85	+265	+363	+435	+204	+370	+443	+432	+698	+1,372

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and

chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

CANADIAN BALANCE OF INTERNATIONAL INDEBTEDNESS

Billions of Dollars

"Canadian Balance of International Payments", Dominion Bureau of Statistics

	1930	1939	1945	1950	1951	1952	1953	1954	1955*
A. LIABILITIES (Foreign capital invested in Canada)									
Direct investments ¹	2.4	2.3	2.7	4.0	4.5	5.2	6.0	6.8	7.7
Government and municipal bonds.....	1.7	1.7	1.7	2.0	2.1	2.0	2.1	2.1	1.9
Other ² portfolio investments.....	3.2	2.6	2.4	2.4	2.5	2.7	2.9	3.2	3.2
Miscellaneous long-term investments.....	0.3	0.3	0.3	0.3	0.3	0.4 ³	0.5	0.6	0.6
Total — Non-resident long-term investment in Canada.....	7.6	6.9	7.1	8.7	9.5	10.4	11.5	12.6	13.5
Other investment, mainly short-term ⁴	—	0.5	0.5	1.2	1.1	1.0	1.2	1.1	1.3
Gross Liabilities: ⁵									
United States.....	4.9	4.5	5.4	7.1	7.9	8.5	9.5	10.3	11.1
United Kingdom.....	2.9	2.6	1.8	2.0	1.9	2.0	2.2	2.3	2.5
Other ⁶ countries, IMF and IBRD.....	0.2	0.3	0.4	0.8	0.8	0.9	1.0	1.0	1.2
TOTAL.....	8.0	7.4	7.6	9.9	10.6	11.4	12.6	13.7	14.8
B. ASSETS (Canadian capital invested abroad)									
Direct investments.....	0.4	0.7	0.7	1.0	1.2	1.3	1.5	1.6	1.8
Portfolio investments.....	0.8	0.7	0.6	0.6	0.6	0.8 ³	0.9	0.9	1.0
Government of Canada loans, advances and subscriptions to IMF and IBRD.....	—	—	0.7	2.4	1.3	2.3	2.2	2.1	2.0
Total — Canadian long-term investment abroad.....	1.3	1.4	2.0	4.0	4.1	4.4	4.5	4.6	4.8
Short-term assets abroad including official reserves.....	**	0.5	1.8	2.0	1.9	2.1	2.1	2.3	2.2
Gross Assets: ⁵									
Government of Canada holdings of gold & foreign exchange.....	—	0.5	1.7	1.9	1.8	1.8	1.8	1.9	1.9
United States ⁷	0.9	0.9	0.9	1.1	1.4	1.7	2.0	2.1	2.2
United Kingdom ⁷	0.1	0.1	0.7	1.6	1.5	1.5	1.5	1.5	1.4
Other ⁶ Countries, IMF and IBRD.....	0.5	0.4	0.5	1.3	1.3	1.4	1.4	1.4	1.4
TOTAL.....	1.5	1.9	3.8	5.9	6.0	6.4	6.6	6.9	6.9
Canadian Net Liabilities.....	6.5	5.5	3.9	4.0	4.6	5.0	6.0	6.8	7.8

NOTE: Data represent book values. The balance of indebtedness is affected by a number of factors in addition to the capital movements appearing in the balance of payments, such as retained earnings on international capital and accounting adjustments in the basic data. For details see Dominion Bureau of Statistics, "Canada's International Investment Position, 1926-1954", pp. 62-63. Since the above figures are rounded, totals do not necessarily equal the sum of their component parts.

1. Includes all concerns in Canada which are known to have 50 percent or more of their voting stock held in one country outside Canada and a few instances where it is known that effective control is held by a parent firm with less than 50 percent of the stock.

2. Including income-accumulating investment funds.

3. New series not strictly comparable with earlier years.

4. Includes Canadian short-term assets of International Monetary Fund and International Bank for Reconstruction and Development, Canadian dollar holdings of non-residents and equity of non-residents in Canadian assets abroad.

5. Exclusive of short-term international indebtedness and blocked currencies.

6. Includes Newfoundland prior to 1949.

7. Exclusive of Government of Canada holdings of gold and foreign exchange.

** Not available. Net external assets of the chartered banks of Canada amounted to \$180 million in 1930

* Figures for 1955 are subject to revision.

FOREIGN DIRECT INVESTMENT IN CANADA

Millions of Dollars

"The Canadian Balance of International Payments", Dominion Bureau of Statistics

Direct Investment in Canada by Type of Business	1930	1939	1945	1950	1951	1952	1953	1954
Manufacturing:								
Vegetable products.....	165	157	200	268	291	315	351	373
Animal products.....	42	50	47	64	66	73	77	84
Textiles.....	33	39	56	80	86	87	85	92
Wood and paper products.....	378	319	348	538	564	610	682	763
Iron and products.....	203	193	277	442	467	548	617	637
Non-ferrous metals.....	116	136	211	322	375	486	541	570
Non-metallic minerals.....	129	115	137	327	445	494	557	641
Chemicals and allied products.....	102	111	144	230	257	295	317	411
Miscellaneous manufactures.....	31	22	33	60	68	85	91	114
Total.....	1,199	1,142	1,453	2,331	2,619	2,993	3,318	3,685
Mining and smelting.....	237	228	277	476	627	850	1,129	1,357
Utilities.....	450	415	376	399	412	404	440	475
Merchandising.....	173	168	208	313	372	431	471	509
Financial institutions.....	304	284	339	364	378	417	504	628
Other enterprises.....	64	59	60	92	112	123	141	143
Total direct investment.....	2,427	2,296	2,713	3,975	4,520	5,218	6,003	6,797

FOREIGN LONG-TERM INVESTMENT IN CANADA AND CANADIAN LONG-TERM INVESTMENT ABROAD, SELECTED YEAR ENDS, 1930-1955

"Canada's International Investment Position, 1926-1954", "Canadian Balance of International Payments",
Dominion Bureau of Statistics

Millions of Dollars

	1930	1939	1945	1951	1952	1953	1954	1955*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:								
ALL NON-RESIDENTS								
Direct Investment.....	2,427	2,296	2,713	4,520	5,218	6,003	6,797	7,715
Government and municipal bonds.....	1,706	1,703	1,662	2,103	2,028	2,087	2,056	1,878
Other portfolio investments.....	3,186	2,639	2,433	2,523	2,692	2,904	3,163	3,234
Miscellaneous long-term investments.....	295	285	284	328	447 ¹	467	561	641
TOTAL.....	7,614	6,913	7,092	9,474	10,385	11,461	12,577	13,468
RESIDENTS OF THE UNITED STATES²								
Direct investments.....	1,993	1,933	2,304	3,896	4,530	5,206	5,815	6,517
Government and municipal bonds.....	1,205	1,192	1,450	1,898	1,835	1,870	1,822	1,649
Other portfolio investments.....	1,368	1,277	1,106	1,269	1,382	1,537	1,753	1,756
Miscellaneous long-term investments.....	94	90	130	195	249 ¹	257	302	367
TOTAL.....	4,660	4,492	4,990	7,258	7,997	8,870	9,692	10,289
RESIDENTS OF THE UNITED KINGDOM²								
Direct investments.....	392	366	348	497	544	612	763	883
Government and municipal bonds.....	486	453	157	146	136	150	144	141
Other portfolio investments.....	1,717	1,537	1,160	1,068	1,092	1,130	1,137	1,166
Miscellaneous long-term investments.....	171	120	85	65	114 ¹	116	137	157
TOTAL.....	2,766	2,476	1,750	1,776	1,886	2,008	2,181	2,347
RESIDENTS OF ALL OTHER³ COUNTRIES								
Direct investments.....	42	49	61	127	144	185	219	315
Government and municipal bonds.....	15	29	55	59	57	67	90	88
Other portfolio investments.....	101	148	167	186	217	237	273	312
Miscellaneous long-term investments.....	30	60	69	68	84 ¹	94	122	117
TOTAL.....	188	286	352	440	502	583	704	832
CANADIAN LONG-TERM INVESTMENTS⁴ IN:								
ALL FOREIGN COUNTRIES								
Direct investments.....	443	671 ¹	720	1,166	1,271	1,485	1,628	1,776
Portfolio investments.....	789	719 ¹	621	609	830 ¹	869	926	989
Government of Canada credits.....	31	31	707	1,922	1,866	1,778	1,705	1,635
TOTAL.....	1,263	1,421	2,048	3,697	3,967	4,132	4,259	4,400
UNITED STATES								
Direct investments.....	260	412 ¹	455	912	968	1,127	1,240	1,302
Portfolio investments.....	459	501 ¹	409	376	536 ¹	564	579	624
TOTAL.....	719	913	864	1,288	1,504	1,691	1,819	1,926
UNITED KINGDOM								
Direct investments.....	14	59 ¹	54	74	81	104	119	157
Portfolio investments.....	45	43 ¹	53	34	31	29	31	47
Government of Canada credits.....	-	-	561	1,394	1,357	1,292	1,247	1,202
TOTAL.....	59	102	668	1,502	1,469	1,425	1,397	1,406
ALL OTHER³ COUNTRIES								
Direct investments.....	140	200 ¹	211	180	222	254	269	317
Portfolio investments.....	253	175 ¹	159	199	263	276	316	318
Government of Canada credits.....	36	31	146	528	509	486	458	433
TOTAL.....	429	406	516	907	994	1,016	1,043	1,068

1. New series not strictly comparable to earlier years.

2. Includes some investments held as nominees for other countries.

3. Includes Newfoundland prior to 1949.

4. Excluding investments of insurance companies and banks, and sub-

scriptions by the Government of Canada to the International Monetary Fund and the International Bank for Reconstruction and Development but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

* Figures for 1955 are subject to revision.

MERCHANDISE EXPORTS: COMMODITIES

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters	FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
	Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
Total 1950	419	51	465	935	268	209	488	137	1,102	13
All 1951	555	126	468	1,149	291	365	536	185	1,377	19
Countries* 1952	737	231	361	1,329	280	292	592	199	1,363	22
1953	670	217	371	1,258	265	249	619	150	1,283	31
1954	463	131	390	984	311	271	636	146	1,365	40
1955	413	99	406	917	367	297	666	175	1,505	100
1956	585	119	417	1,121	309	305	708	174	1,496	144
1950-I	84	8	115	207	39	44	111	27	221	-
II	122	9	99	230	61	48	126	25	260	3
III	97	10	118	225	89	52	119	41	301	5
IV	116	24	133	273	78	65	132	45	320	5
1951-I	91	11	121	223	67	73	120	39	299	-
II	124	28	116	267	74	91	129	39	333	4
III	156	38	108	302	77	101	147	52	377	8
IV	183	51	123	357	73	100	141	54	368	7
1952-I	117	18	94	229	64	94	140	48	345	1
II	204	44	80	327	83	77	144	43	347	4
III	203	69	82	353	65	58	153	52	328	11
IV	214	101	105	420	69	63	155	56	343	7
1953-I	112	17	89	219	60	56	144	34	295	2
II	212	56	87	354	71	63	152	32	317	7
III	194	65	103	362	69	63	162	44	338	12
IV	152	79	92	324	64	66	162	41	333	10
1954-I	97	17	104	218	58	62	144	31	296	2
II	117	36	93	246	69	71	161	29	330	5
III	117	28	86	231	98	69	164	42	372	17
IV	133	49	107	289	87	70	166	44	367	15
1955-I	98	18	104	220	82	66	152	36	336	2
II	107	30	95	232	99	79	170	38	387	20
III	110	22	88	220	102	75	169	50	396	46
IV	97	28	119	245	84	77	175	50	385	31
1956-I	108	9	114	232	74	72	166	41	353	3
II	186	31	88	304	80	80	179	36	375	30
III	158	36	94	289	85	77	180	48	390	69
IV	132	42	121	296	71	75	183	49	378	43
To 1953	24	115	244	383	189	202	564	128	1,083	14
U.S.A.** 1954	13	70	246	330	212	206	559	122	1,099	26
1955	12	32	234	277	256	234	578	142	1,210	80
1956	20	49	234	303	236	245	616	140	1,237	114
1953-I	5	5	56	67	44	48	137	30	259	-
II	9	26	60	94	51	52	137	27	267	4
III	3	31	67	102	52	52	141	36	283	6
IV	7	52	62	121	43	51	146	34	274	4
1954-I	2	7	61	70	37	48	134	27	247	-
II	7	25	60	92	43	53	142	25	263	3
III	1	13	62	77	71	51	139	33	294	12
IV	3	25	63	92	61	54	144	37	295	11

* A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

CLASSIFICATION BY DESTINATION★

Union Bureau of Statistics

Millions of Dollars

METALS AND MINERALS							Chemicals and Fertilizers	Total Manu- factured and Mis- cellaneous Goods 4	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials				
29	107	88	97	—	271	605	93	382	39	3,157
37	125	224	130	1	228	764	132	492	49	3,963
58	162	271	146	4	259	922	125	562	55	4,356
88	178	287	96	6	219	904	138	534	55	4,173
44	185	317	99	6	218	909	161	462	66	3,947
97	213	390	108	36	256	1,200	210	450	70	4,351
107	236	428	109	104	297	1,426	229	518	73	4,863
5	19	20	14	—	60	118	23	80	8	657
7	36	23	21	—	63	153	24	115	9	791
8	20	22	27	—	71	153	21	90	10	800
10	32	23	35	—	76	181	26	98	11	909
6	29	48	26	—	52	161	27	99	10	820
8	28	51	29	—	54	175	33	122	12	943
9	40	58	34	—	61	211	36	120	11	1,056
13	28	67	41	1	61	218	36	152	15	1,145
13	28	62	42	1	62	209	33	173	13	1,002
13	53	74	40	1	71	256	31	146	12	1,120
15	40	72	34	—	62	234	30	109	15	1,069
17	41	62	31	1	65	224	30	133	15	1,165
22	44	75	31	1	50	224	34	129	13	914
27	43	76	26	1	58	239	35	148	13	1,106
24	46	67	19	2	53	224	35	122	15	1,096
15	44	68	19	2	58	217	34	136	14	1,058
6	41	70	18	2	47	186	39	113	15	866
9	53	85	25	1	56	234	39	140	16	1,005
13	44	80	28	1	54	239	33	100	16	992
16	47	82	27	2	61	250	51	110	18	1,083
15	47	87	28	5	48	231	56	108	15	966
22	59	97	26	7	67	299	50	112	16	1,097
29	56	101	26	10	67	335	46	117	20	1,134
32	51	105	28	14	73	335	58	113	18	1,154
19	44	107	21	20	64	276	55	120	16	1,052
26	56	108	24	27	81	351	61	143	18	1,253
28	58	106	33	26	75	395	54	120	19	1,267
84	79	107	31	31	78	404	58	135	21	1,293
56	91	178	68	6	153	565	85	303	44	2,463
26	77	183	63	6	141	522	86	280	50	2,367
49	84	228	64	36	168	710	112	250	53	2,612
51	97	246	67	103	187	865	131	282	60	2,879
14	26	49	19	1	36	145	22	71	11	575
21	17	50	22	1	40	155	23	84	11	633
15	25	40	15	2	37	139	19	70	12	625
6	22	39	12	2	39	126	21	77	11	629
3	21	40	13	2	34	113	24	73	11	537
7	21	47	17	1	36	132	20	87	14	608
9	19	46	17	1	34	138	15	58	13	595
7	16	49	15	2	37	139	26	63	13	628

4. Mainly machinery (both farm and non farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

* Figures prior to 1950 are not available.

** Quarterly figures broken down to main areas are not available prior to 1953.

MERCHANDISE EXPORTS: COMMODITIES

Compiled from "Trade of Canada"

Millions of Dollars

Destination, Calendar Years and Quarters		FARM AND FISH PRODUCTS				FOREST PRODUCTS					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish 1	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products 2	Total Forest Products	
To U.S.A.**	1955-I	2	2	57	61	55	52	134	32	274	-
	II	5	8	56	68	67	60	145	31	303	17
	III	2	4	58	65	76	59	145	39	319	38
	IV	3	18	63	84	59	62	154	39	314	24
	1956-I	4	3	59	66	56	60	147	35	298	-
	II	10	12	57	79	60	66	153	30	308	26
	III	2	16	59	77	68	58	155	35	317	54
	IV	4	18	59	82	53	61	161	40	314	34
	1953	240	35	43	318	49	28	18	15	110	7
	1954	162	34	47	242	68	34	29	14	145	6
	1955	167	47	59	273	69	35	33	20	156	9
	1956	198	38	72	307	39	30	42	23	133	19
To U.K.**	1953-I	34	-	11	45	12	4	2	3	21	1
	II	85	6	11	102	13	7	6	3	29	1
	III	72	22	10	103	10	8	6	5	30	3
	IV	49	7	12	68	13	8	4	4	30	2
	1954-I	35	2	15	52	14	7	5	2	28	1
	II	28	3	10	41	18	9	7	3	37	1
	III	49	12	5	66	18	9	9	6	42	2
	IV	50	17	16	84	17	9	7	4	38	2
	1955-I	40	14	21	75	17	8	7	2	35	1
	II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	7	41	3
	IV	34	8	17	58	15	9	8	6	38	4
	1956-I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	15	81	9	10	11	9	40	10
	IV	48	17	24	89	8	7	8	6	29	5
To All Other**	1953	406	68	83	557	27	18	36	8	91	10
	1954	289	26	97	412	31	30	48	11	121	8
	1955	234	20	113	367	42	29	55	13	138	11
	1956	367	32	112	510	34	30	51	12	127	12
	1953-I	73	12	22	107	5	4	5	1	15	2
	II	118	24	17	158	7	4	8	1	21	2
	III	119	12	26	157	7	3	12	3	25	3
	IV	97	20	18	136	8	7	11	3	29	3
	1954-I	60	8	28	96	6	6	5	3	21	1
	II	83	8	23	113	7	9	12	2	30	1
	III	67	3	19	89	8	9	16	3	36	3
	IV	80	7	27	113	9	6	15	3	34	2
	1955-I	56	2	26	85	9	6	10	2	27	1
	II	59	10	25	94	13	10	17	3	42	2
	III	58	5	23	86	10	7	14	4	36	5
	IV	60	3	39	102	10	6	13	4	33	4
	1956-I	60	5	33	97	7	7	9	2	25	1
	II	124	12	21	157	10	8	14	2	34	2
	III	104	7	20	131	8	9	13	4	34	6
	IV	79	7	38	125	9	7	15	3	34	4

★ A complete list of items included in this classification is available from the Research Department on request.

1. Mainly fishery products, cattle and beef, pork and products, flaxseed, furs and dairy products.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products.

3. Largely asbestos, silver and products, platinum and abrasives.

CLASSIFICATION BY DESTINATION★

minion Bureau of Statistics

Millions of Dollars

METALS AND MINERALS							Chemicals and Fertilizers	Total Manu- factured and Mis- cellaneous Goods 4	Exports of Foreign Produce	Total Exports
Primary Iron and Steel	Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials 3	Total Metal and Mineral Materials				
6	18	52	16	5	36	132	36	63	13	579
11	26	54	16	7	43	174	23	69	13	649
14	23	58	15	10	43	201	22	55	14	676
18	18	65	18	14	47	203	30	63	13	708
10	17	60	16	20	43	166	34	65	13	642
13	24	66	14	27	49	218	35	77	15	732
13	28	60	16	26	45	243	27	63	15	742
16	28	60	21	31	49	239	34	78	17	764
18	66	68	20	—	28	208	9	22	4	669
7	75	82	27	—	36	234	16	16	5	658
19	99	93	33	—	39	292	20	28	5	774
15	108	99	29	—	45	315	21	37	6	818
5	12	16	10	—	6	51	2	5	1	125
4	19	16	4	—	8	52	1	6	1	191
4	17	17	2	—	7	52	3	5	1	194
5	17	18	4	—	7	53	2	6	1	160
1	14	20	5	—	8	48	3	3	1	136
1	23	24	6	—	10	65	4	3	1	151
3	17	20	8	—	10	60	3	3	1	176
2	22	18	8	—	8	60	6	7	1	196
2	23	20	10	—	7	63	4	6	1	184
5	23	26	9	—	11	76	7	7	1	203
5	26	23	7	—	11	76	4	6	1	198
6	27	24	7	—	10	77	5	9	1	189
3	22	25	4	—	12	68	4	9	1	181
3	25	22	8	—	12	73	6	9	1	190
5	23	25	10	—	12	84	7	7	2	220
4	38	27	7	—	9	90	4	12	2	227
13	21	41	7	—	38	131	45	209	7	1,040
11	32	52	9	—	41	153	60	166	10	921
30	29	70	10	—	48	198	78	172	12	965
41	31	84	13	1	65	246	77	199	7	1,166
2	5	10	2	—	7	29	10	52	2	214
2	7	10	—	—	10	32	11	58	1	281
5	5	10	2	—	9	33	13	46	2	276
4	5	11	3	—	12	37	11	53	2	268
2	6	10	—	—	5	24	12	37	3	193
1	9	14	2	—	11	37	15	50	1	246
1	9	14	4	—	10	41	15	38	2	222
6	9	15	3	—	15	50	18	40	4	260
7	6	16	2	—	5	36	16	38	1	203
6	10	17	1	—	14	49	21	36	2	245
9	7	19	5	—	13	58	19	56	5	260
7	6	17	3	—	17	55	23	42	3	257
6	5	22	—	—	8	42	16	46	2	229
11	6	20	1	—	19	60	20	58	1	330
10	7	21	7	—	17	68	20	50	2	305
14	13	21	4	1	20	76	20	45	2	302

4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, trucks and parts, electrical apparatus, textiles, aircraft and parts. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

** Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED BY

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		INDUSTRIAL MATERIALS					INVESTMENT			
		Fuels and Lubricants	Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment, and Parts
Total	1950	493	363	251	149	242	1,004	440	82	65
All	1951	535	474	385	182	326	1,367	620	119	118
Countries*	1952	503	339	366	178	252	1,134	661	136	229
	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	1956	563	364	543	268	370	1,544	1,003	250	260
	1950-I	84	85	46	32	49	212	107	20	16
	II	123	82	54	39	57	232	129	20	18
	III	141	85	70	38	59	251	102	19	13
	IV	145	111	81	40	77	309	102	23	18
	1951-I	107	138	80	46	86	350	136	27	21
	II	134	151	103	50	105	409	179	32	27
	III	156	107	104	45	71	327	163	31	29
	IV	138	78	98	41	64	281	142	29	41
	1952-I	105	90	88	42	62	281	159	31	57
	II	118	79	92	44	59	274	191	30	66
	III	143	74	82	43	56	255	156	34	52
	IV	137	96	104	49	75	324	155	41	54
	1953-I	103	106	71	49	57	283	178	45	52
	II	122	94	96	57	67	314	217	47	70
	III	143	74	101	54	64	293	178	47	64
	IV	133	72	87	53	72	284	148	48	57
	1954-I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955-I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956-I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74
	III	160	78	142	63	86	369	244	60	61
	IV	156	92	143	67	103	404	243	67	60
From	1953	304	181	256	183	190	810	645	162	209
U.S.A.**	1954	236	168	213	177	196	753	544	174	200
	1955	231	181	280	208	232	901	660	190	242
	1956	255	179	394	230	274	1,077	917	210	236
	1953-I	61	64	55	44	41	204	162	39	46
	II	78	47	69	49	49	214	198	40	61
	III	83	32	72	47	46	197	157	40	57
	IV	82	38	60	43	54	195	128	43	45
	1954-I	46	42	50	42	41	174	134	40	45
	II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52

* This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter

into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.
6. Includes tools and agricultural machinery, but excludes electrical

SOURCE AND END-USE*

Dominion Bureau of Statistics

Millions of Dollars

GOODS		CONSUMER GOODS						Special Items	Total Imports
Construction Materials, Structural Steel and Pipe 9	Total Investment Goods	Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles; Engines, Parts and Finished Vehicles 12	Household Durables and Semi- Durables 13	Other Manu- factured Goods 14	Total Consumer Goods		
116	703	379	53	234	102	178	946	28	3,174
170	1,028	420	65	247	128	236	1,097	58	4,085
173	1,200	401	70	227	141	270	1,109	83	4,030
181	1,332	402	95	294	193	310	1,294	83	4,383
182	1,218	450	91	234	171	318	1,264	91	4,093
206	1,420	460	105	326	198	341	1,430	95	4,712
352	1,865	521	115	388	223	384	1,631	108	5,710
22	165	64	13	50	21	35	183	4	648
31	199	100	13	60	25	43	241	7	802
31	164	99	14	61	24	47	244	7	807
32	175	116	13	63	32	53	278	10	917
34	219	88	16	75	34	44	257	12	944
47	285	107	19	85	43	70	323	6	1,157
46	269	112	18	47	27	65	270	18	1,040
43	255	113	12	40	24	57	247	22	943
39	286	89	14	51	22	50	226	18	916
45	333	106	15	66	38	68	293	17	1,034
43	285	100	19	56	40	81	296	15	995
46	296	106	22	54	41	71	294	33	1,085
40	315	78	24	75	42	61	280	18	998
51	385	108	23	104	61	81	377	20	1,219
45	334	102	25	64	46	86	323	25	1,118
45	298	114	23	51	44	82	314	20	1,048
40	286	89	22	74	39	67	290	12	926
51	352	124	22	79	51	82	358	19	1,124
50	291	111	25	35	42	87	300	30	1,001
41	289	126	22	46	39	82	316	30	1,042
37	297	93	24	84	41	70	312	19	991
46	366	123	24	104	52	86	389	26	1,219
56	375	110	29	68	51	95	354	30	1,217
67	382	134	28	70	54	90	375	20	1,286
66	416	101	27	115	54	80	376	18	1,272
104	533	135	29	127	63	100	454	31	1,573
90	456	134	31	53	52	105	375	32	1,394
92	460	151	115	93	54	99	426	27	1,471
141	1,157	164	48	259	146	272	889	61	3,221
140	1,058	190	44	211	127	277	849	64	2,961
155	1,247	201	48	302	149	296	995	78	3,452
250	1,614	246	50	346	166	326	1,132	88	4,167
35	282	34	13	69	31	55	202	16	763
40	339	46	12	88	49	70	265	13	910
33	287	38	11	55	35	75	214	18	799
33	249	46	12	47	31	72	208	14	749
34	253	39	12	69	29	59	208	9	690
39	304	52	11	69	39	71	242	11	813
36	251	45	10	30	30	76	191	23	707
31	250	54	11	43	29	71	208	21	751

machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

10. Includes softwood lumber, cement, window glass, hardware and building fixtures.

11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

12. Includes carpets, linoleum and travel goods.

13. Automobile engines and parts for assembly or repair and finished vehicles.

14. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

15. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

Figures prior to 1950 are not available.

** Quarterly figures broken down to main areas are not available prior to 1953.

IMPORTS CLASSIFIED BY

Compiled from "Trade of Canada"

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	INDUSTRIAL MATERIALS					INVESTMENT			
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transport Equipment, and Parts	
											2	3	4	5	6	7	8
		1									
From U.S.A.**	1955-I	37	56	48	45	48	197	135	47	52	
	II	59	47	68	55	56	226	181	42	65	
	III	64	37	79	53	57	226	167	45	73	
	IV	71	41	85	55	71	252	177	56	52	
	1956-I	45	47	86	55	61	249	211	51	61	
	II	67	40	109	65	73	287	265	54	66	
	III	73	28	94	54	63	248	223	50	55	
	IV	70	54	105	56	77	293	218	55	54	
	From U.K.**	1953	5	94	52	18	11	175	58	23	33
		1954	4	71	53	18	11	153	45	19	26
		1955	4	76	49	22	14	161	41	22	28
		1956	3	84	76	21	17	199	54	31	21
1953-I		1	25	11	3	2	41	13	5	6	
II		1	25	13	5	3	46	13	6	9	
III		1	24	14	4	3	45	16	7	6	
IV		2	20	14	6	3	43	16	5	12	
1954-I		1	20	12	4	2	37	11	3	8	
II		1	18	16	5	3	43	17	5	7	
III		1	17	13	4	3	37	9	5	5	
IV		1	16	12	5	3	36	8	6	6	
1955-I		-	19	12	4	3	38	9	4	7	
II		1	18	10	5	3	36	12	5	8	
III		2	19	12	6	5	42	10	7	9	
IV		1	20	15	7	3	45	10	6	4	
1956-I		-	20	15	4	4	44	11	5	4	
II		1	23	23	6	4	56	16	8	7	
III		1	20	21	5	4	49	13	9	5	
IV		1	21	17	6	5	50	14	9	5	
From All Other**		1953	192	71	47	12	59	189	18	2	1
		1954	217	51	39	11	76	157	20	6	1
		1955	254	79	49	16	73	216	22	6	3
		1956	305	101	73	17	79	268	32	9	3
	1953-I	41	17	5	2	14	38	3	1	-	
	II	43	22	14	3	15	54	6	1	-	
	III	59	18	15	3	15	51	5	-	1	
	IV	49	14	13	4	15	46	4	-	-	
	1954-I	49	12	4	2	11	31	3	2	-	
	II	52	14	12	2	17	44	6	1	1	
	III	59	12	12	3	14	42	5	-	-	
	IV	57	13	11	4	14	40	6	3	-	
	1955-I	55	13	4	3	15	35	4	2	-	
	II	61	19	13	3	20	55	5	1	1	
	III	69	21	15	5	15	55	6	2	1	
	IV	69	26	17	5	23	71	7	1	1	
	1956-I	65	34	6	3	18	60	5	2	-	
	II	69	30	19	5	21	75	8	3	1	
	III	86	19	27	4	19	71	8	1	1	
	IV	85	18	21	5	21	62	11	3	1	

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SOURCE AND END-USE★

Dominion Bureau of Statistics

Millions of Dollars

GOODS		CONSUMER GOODS						Special Items	Total Imports
Construction Materials, Structural Steel and Pipe 9	Total Investment Goods	Food, Beverages, and Tobacco 10	Clothing, Household Textiles, Leather Goods 11	Passenger Automobiles, Engines, Parts and Finished Vehicles 12	Household Durables and Semi-Durables 13	Other Manufactured Goods 14	Total Consumer Goods		
30	264	45	12	80	31	61	229	16	746
35	323	54	12	95	41	74	276	22	904
40	325	45	12	62	38	83	239	23	879
50	335	57	12	65	39	78	251	15	925
52	374	50	13	106	42	69	279	15	961
74	460	61	12	110	48	84	315	26	1,156
59	386	61	12	47	38	90	248	26	962
65	394	74	13	83	38	83	290	21	1,068
21	135	24	32	33	22	20	131	8	453
21	111	25	28	20	20	19	114	11	393
21	112	25	32	19	21	21	117	7	401
37	142	25	33	27	22	26	134	7	485
3	27	5	8	6	5	4	28	-	95
5	33	5	7	16	6	5	39	3	124
7	36	5	10	8	5	6	34	3	120
6	39	9	7	3	6	5	30	2	114
3	26	4	6	5	4	4	23	2	88
7	35	6	7	9	6	5	34	4	116
6	25	6	9	3	5	5	30	3	97
5	25	9	6	3	5	5	27	2	92
3	23	4	6	3	4	4	21	1	85
5	30	6	7	7	5	5	30	2	98
7	32	6	11	5	6	6	33	2	111
6	27	9	8	4	6	6	33	2	107
6	26	4	7	6	5	5	27	1	98
10	42	7	8	11	7	8	40	2	141
12	39	6	10	5	6	6	33	2	124
9	35	8	8	5	4	7	34	2	122
20	41	214	15	2	25	18	274	14	709
21	49	235	19	3	24	22	301	16	739
30	61	234	25	5	28	24	318	10	859
65	109	250	32	15	35	32	365	13	1,058
3	7	39	3	-	6	2	50	2	140
6	13	57	4	-	6	6	73	4	185
5	11	59	4	1	6	5	75	4	199
6	10	59	4	1	7	5	76	4	185
3	7	46	4	-	6	4	59	1	148
5	13	66	4	1	6	6	82	4	195
8	15	60	6	2	7	6	79	4	197
5	14	63	5	-	5	6	81	7	199
4	10	44	6	1	6	5	62	2	159
6	13	63	5	2	6	7	83	2	217
9	18	59	6	1	7	6	82	3	227
11	20	68	8	1	9	6	91	3	254
8	16	47	7	3	7	6	70	2	213
20	31	67	9	6	8	8	99	3	276
19	31	67	10	1	8	9	95	4	288
18	31	69	6	5	12	9	101	4	281

machinery.

7. Includes radio apparatus, n.o.p.

8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts.

9. Excludes passenger automobiles and parts.

10. Includes softwood lumber, cement, window glass, hardware and building fixtures.

11. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.

12. Includes carpets, linoleum and travel goods.

13. Automobile engines and parts for assembly or repair and finished vehicles.

14. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.

15. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books, newspapers, etc.

16. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

** Quarterly figures broken down to main areas are not available prior to 1953.

EXTERNAL TRADE AND TRADE INDEXES: EXPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL EXPORTS (EXCLUDING GOLD) TO ²							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1947	1,057	754	360	320	135	186	2,812	99	90.2	91.6	98.5
1948	1,522	689	290	309	127	173	3,110	119	100.0	100.0	100.0
1949	1,524	709	303	249	132	105	3,022	139	97.3	103.3	94.2
1950	2,050	473	201	199	154	80	3,157	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	3,963	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	4,356	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	4,173	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	3,947	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	4,351	155	139.2	117.7	118.3
1956	2,879	818	257	465	188	256	4,863	150	155.7	121.3	128.4
Monthly											
1953—Jan.	191.7	49.5	18.0	22.4	18.8	20.8	321.2	16.0	123.8	119.6	103.5
Feb.	176.8	36.4	23.1	19.5	13.6	10.2	279.6	16.1	107.5	119.2	90.2
Mar.	206.4	38.8	18.4	17.9	17.7	13.8	313.0	15.6	120.1	119.4	100.6
Apr.	192.3	45.3	18.0	21.8	17.0	10.4	304.8	11.7	117.5	119.5	98.3
May	224.2	68.5	24.0	38.5	15.5	14.3	385.0	12.0	148.4	118.7	125.0
June	218.2	77.3	27.7	52.0	21.4	19.4	416.0	13.7	160.6	119.1	134.8
July	212.7	81.3	24.7	43.8	17.0	18.8	398.3	9.3	153.4	118.6	129.3
Aug.	199.9	67.2	19.4	26.7	12.1	21.6	346.9	10.7	133.7	118.7	112.6
Sept.	211.4	45.0	25.7	24.1	18.2	19.4	343.8	10.4	132.0	118.8	111.1
Oct.	201.9	55.8	16.3	33.4	19.1	21.4	347.9	9.9	134.0	118.3	113.3
Nov.	204.0	56.1	19.7	35.1	21.0	19.3	355.2	9.1	136.9	117.1	116.9
Dec.	223.5	47.7	17.0	31.7	15.5	25.5	360.9	9.8	138.8	116.1	119.6
1954—Jan.	160.1	38.1	12.5	22.8	11.8	20.1	265.4	11.5	101.7	115.8	87.8
Feb.	171.9	44.9	12.5	21.1	14.2	15.2	279.8	10.2	107.2	115.7	92.7
Mar.	205.2	52.8	14.1	19.7	15.2	14.1	321.1	12.8	123.2	115.5	106.7
Apr.	181.8	39.5	19.8	22.8	20.6	13.7	298.2	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	360.0	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	346.9	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	329.1	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	327.3	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	336.7	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	320.1	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	371.1	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	391.3	13.7	150.3	114.5	131.3
1955—Jan.	183.1	63.0	17.5	24.4	13.3	8.8	310.1	11.5	119.3	114.5	104.2
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	301.5	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	355.0	12.2	136.1	116.7	116.6
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	340.3	10.9	131.0	117.7	111.3
May	222.0	67.2	24.3	30.6	15.0	13.9	373.0	15.0	143.2	117.4	122.0
June	232.6	65.5	19.5	36.8	14.1	14.8	383.3	13.3	147.4	118.4	124.5
July	202.1	63.8	19.4	39.2	16.4	16.0	356.9	11.9	135.8	117.6	115.5
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	387.5	13.1	148.9	118.1	126.1
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	389.3	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	381.2	11.7	145.9	119.2	122.4
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	392.2	15.0	150.7	119.1	126.5
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	380.9	13.4	146.6	119.4	122.8
1956—Jan.	217.3	72.9	19.9	26.5	14.1	14.7	365.4	12.4	140.4	119.3	117.7
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	352.9	12.7	135.7	119.9	113.2
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	333.2	12.0	127.8	120.8	105.8
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	388.2	12.5	149.3	121.4	123.0
May	261.8	59.3	25.4	40.3	16.3	32.2	435.3	14.4	167.1	122.0	137.0
June	233.6	65.7	28.5	47.0	17.0	37.3	429.1	12.9	165.3	122.1	135.4
July	237.5	75.9	22.1	44.8	16.4	33.6	430.3	11.1	165.6	121.7	136.1
Aug.	267.5	69.1	19.2	37.0	13.6	20.8	427.1	14.5	164.1	121.9	134.6
Sept.	235.8	75.7	19.9	42.0	15.3	20.6	409.3	12.2	157.5	122.0	129.1
Oct.	285.5	67.4	17.9	47.0	21.2	17.1	456.1	12.3	175.2	122.4	143.1
Nov.	243.2	83.9	22.7	44.9	16.4	14.6	425.7	12.3	163.4	122.5	133.4
Dec.	235.9	75.0	20.8	45.1	18.4	15.4	410.6	10.4	157.5	122.2	128.9

1. Commencing on April 1, 1949, export trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954, 1955 and 1956 amounted to 56.8, 109.1, 100.9, 182.0, 202.4, 165.9 and 96.8 respectively.

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland,

India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-39 = 100.

‡ See footnote ‡ to "Canadian Gold Statistics" table on page 68.

EXTERNAL TRADE AND TRADE INDEXES: IMPORTS¹

Millions of Dollars

Compiled from "Trade of Canada", Dominion Bureau of Statistics

	TOTAL IMPORTS (EXCLUDING GOLD) FROM ²							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES ⁵ 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 3	WESTERN EUROPE & COLONIES 4	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Years											
1947	1,975	189	157	64	159	30	2,574	238	97.6	88.0	110.9
1948	1,806	300	195	75	223	38	2,637	473	100.0	100.0	100.0
1949	1,952	307	187	82	192	41	2,761	261	104.7	102.6	102.0
1950	2,130	404	243	114	214	69	3,174	-17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	4,085	-122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	4,030	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	4,383	-210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	4,093	-146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	4,712	-361	177.1	110.5	160.3
1956	4,162	485	222	328	363	145	5,705	-842	214.9	113.1	190.0
Monthly											
1953—Jan.	249.3	30.6	9.4	10.3	21.2	7.0	327.8	-6.6	147.5	108.4	136.1
Feb.	241.0	27.2	8.9	8.9	20.9	3.1	310.0	-30.4	140.5	108.1	130.0
Mar.	272.8	37.6	11.0	11.9	22.1	4.7	360.1	-47.1	163.4	109.0	149.9
Apr.	297.2	37.9	12.7	17.3	22.8	3.9	391.8	-87.0	177.9	109.0	163.2
May	312.3	43.5	17.6	15.4	27.7	4.1	420.6	-35.6	190.5	109.3	174.3
June	299.8	42.8	17.1	17.0	23.3	6.3	406.3	9.7	184.2	109.9	167.6
July	286.5	47.1	17.9	16.0	31.2	6.7	405.4	-7.1	182.6	109.9	167.6
Aug.	244.7	38.4	14.7	15.1	26.5	5.8	345.2	1.7	156.2	110.2	141.7
Sept.	268.0	34.3	16.9	16.0	25.3	7.0	367.5	-23.7	165.8	111.0	149.4
Oct.	258.3	36.8	18.5	17.1	22.2	5.4	358.3	-10.4	161.6	110.7	146.0
Nov.	244.5	38.9	17.1	20.3	24.9	5.7	351.4	3.8	159.5	110.1	144.9
Dec.	246.7	38.3	10.5	14.2	22.6	6.1	338.4	22.5	153.1	110.0	139.2
1954—Jan.	202.7	28.3	9.1	11.2	23.9	5.0	280.2	-14.8	127.2	109.5	116.2
Feb.	217.4	29.0	10.5	9.9	21.8	4.0	292.6	-12.8	132.8	109.1	121.7
Mar.	270.0	30.9	9.6	12.6	25.2	4.7	353.0	-31.9	160.3	108.9	147.2
Apr.	255.7	35.3	14.9	15.8	21.6	5.2	348.5	-50.3	157.8	110.0	143.5
May	260.0	36.0	17.4	17.3	24.2	4.8	359.7	.3	163.4	110.2	148.3
June ⁶	297.0	44.6	20.3	18.3	29.1	6.8	416.1 ⁶	-69.2 ⁶	188.7 ⁶	110.6 ⁶	170.6 ⁶
July	240.6	35.0	16.4	16.9	25.2	7.1	341.2	-12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	335.2	-7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	324.8	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	333.1	-13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	372.1	-1.0	168.6	109.0	154.7
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	336.7	54.6	152.3	109.0	139.7
1955—Jan.	228.0	27.5	11.7	11.6	21.9	5.9	306.6	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	307.9	-6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	376.2	-21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	382.6	-42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	434.0	-61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	402.1	-18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	372.6	-15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	429.8	-42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	414.2	-24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	456.7	-75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	443.7	-51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	385.8	-4.9	175.1	113.6	154.1
1956—Jan.	294.4	33.1	13.0	18.2	33.2	11.7	403.7	-38.3	183.3	113.4	161.6
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	405.0	-52.1	183.4	113.8	161.2
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	463.5	-130.3	210.0	114.4	183.6
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	532.4	-144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	550.0	-114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	490.6	-61.5	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	482.6	-52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	473.7	-46.6	212.9	112.4	189.4
Sept.	309.9	35.8	21.2	29.0	28.4	13.4	437.7	-28.4	196.2	112.0	175.2
Oct.	394.6	43.7	21.6	38.5	27.9	16.5	542.8	-86.7	245.3	112.8	217.5
Nov.	368.7	48.5	26.4	35.8	30.7	11.4	521.5	-95.8	236.3	113.0	209.1
Dec.	299.9	29.3	11.2	22.7	28.1	10.7	401.9	+8.7	181.0	113.5	159.5

1. Commencing on April 1, 1949, import trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other" category, disappears.

2. For 1947, imports from the United Kingdom do not include articles imported for the use of the armed forces of the United Kingdom, nor articles admitted "Free under Order-in-Council", nor "Canadian Goods Returned".

3. Consists of U.K. Dependencies, Australia, Burma, Ceylon, Ireland, Iceland, India, Iraq, Jordan, Libya, New Zealand, Pakistan and Union of South Africa.

4. Consists of Austria, Belgium, Denmark, West Germany, France, Greece, Italy, Luxembourg, Netherlands, Norway, Portugal, Sweden, Switzerland, Turkey and their overseas possessions.

5. Price indexes are based largely on unit values derived from the Customs entries. Price indexes prior to 1948 are converted from 1935-1939 = 100.

6. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition, the figures for June 1954 include imports for calendar June and for a few days in May.

Millions of Dollars

	FIRST QUARTER				SECOND QUARTER		
	1953	1954	1955	1956	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Military pay and allowances.....	70	83	93	93	77	92	100
Investment income.....	885	817	876	1,070	1,019	956	1,123
Net income of unincorporated business: farm ²	19	59	-17	-2	113	147	198
other ³	345	319	347	376	448	418	460
NET NATIONAL INCOME AT FACTOR COST.....	4,114	4,134	4,268	4,798	4,561	4,561	5,031
Indirect taxes less subsidies.....	690	724	756	855	733	741	800
Depreciation and similar business costs ⁴	547	613	652	710	600	673	712
Residual error of estimate.....	-6	-74	+63	+18	-75	-6	-3
G.N.P. AT MARKET PRICES.....	5,345	5,397	5,739	6,381	5,819	5,969	6,540
G.N.P. less accrued net income of farm operators.....	5,326	5,338	5,756	6,383	5,706	5,822	6,342
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services.....	3,461	3,575	3,862	4,202	3,792	2,967	4,314
Government expenditure on goods and services: non-defence ⁵	587	540	652	699	482	645	648
defence ⁶	590	528	520	490	401	360	390
Gross domestic investment ⁷ : housing ⁸	190	206	255	296	273	283	375
non-residential construction.....	311	356	366	436	412	398	426
machinery and equipment.....	522	439	401	519	592	585	563
change in inventories: business ⁹	+104	+99	+198	+377	+221	-5	+9
other ⁹	-245	-236	-285	-267	-232	-100	-13
Exports of goods and services ^{10, 11}	1,154	1,090	1,217	1,342	1,399	1,278	1,437
GROSS AVAILABLE SUPPLY.....	6,674	6,597	7,186	8,094	7,340	7,411	8,149
Less: Imports of goods and services ¹¹	1,335	1,274	1,385	1,695	1,597	1,448	1,612
Residual error of estimate.....	+6	+74	-62	-18	+76	+6	+3
G.N.E. AT MARKET PRICES.....	5,345	5,397	5,729	6,381	5,819	5,969	6,540
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services.....	2,964	3,032	3,255	3,533	3,256	3,359	3,663
Government expenditure on goods and services ^{5, 6}	941	816	873	845	696	758	757
Gross domestic investment ⁷ : housing ⁸	150	162	197	219	215	221	287
non-residential construction.....	233	268	275	307	312	302	319
machinery and equipment.....	440	359	324	396	495	471	457
change in inventories: business.....	+98	+130	+144	+259	+181	-3	-13
other.....	-267	-270	-329	-308	-271	-145	-81
Exports of goods and services ^{10, 11}	1,019	993	1,084	1,143	1,254	1,152	1,249
GROSS AVAILABLE SUPPLY.....	5,578	5,490	5,823	6,394	6,138	6,115	6,638
Less: Imports of goods and services ¹¹	1,220	1,162	1,246	1,455	1,443	1,305	1,443
Residual error of estimate.....	+5	+61	-50	-14	+63	+5	+2
G.N.E. AT MARKET PRICES.....	4,363	4,389	4,527	4,925	4,758	4,815	5,197
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income.....	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Less: Social insurance and Government pension fund contributions ¹²	95	95	100	111	97	98	103
Military pay and allowances.....	70	83	93	93	77	92	100
Net income of unincorporated business ¹³	344	383	309	370	598	574	675
Interest, dividends and net rental income of persons ¹⁴	385	404	463	480	426	462	489
Transfer payments to persons ¹⁵	436	488	548	554	358	400	433
PERSONAL INCOME.....	3,935	4,119	4,282	4,647	4,266	4,378	4,744
Less: Personal direct taxes ¹⁶	358	339	360	400	415	392	377
PERSONAL DISPOSABLE INCOME.....	3,577	3,780	3,922	4,247	3,851	3,986	4,367
Expenditure on goods: non-durables.....	1,872	1,917	2,111	2,310	2,105	2,187	2,367
durables.....	424	396	381	428	495	467	545
Expenditure on services (including net expenditures abroad).....	1,165	1,262	1,370	1,464	1,192	1,313	1,402
Personal saving: in farm inventories.....	-269	-192	-227	-229	-153	-67	-9
other.....	+385	+397	+287	+274	+212	+86	+62

TS: QUARTERLY¹
ALLY ADJUSTED

of Statistics

Millions of Dollars

	THIRD QUARTER				FOURTH QUARTER				YEARS			
1956	1953	1954	1955	1956	1953	1954	1955	1956	1953	1954	1955	1956
3,510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
106	79	95	101	113	83	97	100	112	309	367	394	424
1,276	1,014	995	1,229	1,290	864	893	1,111	1,146	3,782	3,661	4,339	4,782
111	1,374	740	1,063	1,267	146	201	160	232	1,652	1,147	1,404	1,608
497	440	432	478	537	442	456	508	541	1,675	1,625	1,793	1,951
5,500	5,911	5,337	6,186	6,934	4,547	4,762	5,255	5,817	19,133	18,794	20,740	23,049
909	744	734	831	912	740	748	851	925	2,907	2,947	3,238	3,601
780	607	675	744	819	664	712	770	842	2,418	2,673	2,878	3,151
-58	+25	-14	-23	-11	+71	+16	+23	+116	+15	-78	+60	+65
7,131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
7,020	5,913	5,992	6,675	7,387	5,876	6,037	6,739	7,468	22,821	23,189	25,512	28,258
4,617	3,666	3,890	4,169	4,518	4,193	4,449	4,794	5,219	15,112	15,881	17,139	18,556
744	738	808	878	1,054	674	693	794	912	2,481	2,686	2,972	3,409
394	452	399	413	448	464	440	433	468	1,907	1,727	1,756	1,800
422	302	334	428	436	296	343	423	402	1,061	1,166	1,481	1,556
589	523	475	544	789	460	430	511	735	1,706	1,659	1,847	2,549
729	520	421	489	629	439	396	494	635	2,073	1,841	1,947	2,512
+227	+146	-99	+66	+33	-76	-140	+46	+105	+395	-145	+319	+742
-203	+984	+479	+813	+953	-311	-273	-324	-286	+196	-130	+191	+197
1,627	1,478	1,400	1,581	1,719	1,369	1,379	1,518	1,622	5,400	5,147	5,753	6,310
9,146	8,809	8,107	9,381	10,579	7,508	7,717	8,689	9,812	30,331	29,832	33,405	37,631
2,072	1,496	1,389	1,666	1,935	1,415	1,463	1,767	1,997	5,843	5,574	6,430	7,699
+57	-26	+14	+23	+10	-71	-16	-23	-115	-15	+78	-59	-66
7,131	7,287	6,732	7,738	8,654	6,022	6,238	6,899	7,700	24,473	24,336	26,916	29,866
3,888	3,113	3,276	3,537	3,764	3,572	3,769	4,070	4,317	12,905	13,436	14,525	15,502
781	934	919	951	1,046	881	855	883	945	3,452	3,348	3,464	3,617
410	236	260	323	318	231	266	317	293	832	909	1,124	1,140
555	429	343	392	476	361	320	382	463	1,287	1,262	1,364	1,778
+111	+90	-60	+12	-28	-41	-131	-33	+26	+328	-64	+110	+368
-252	+1,197	+493	+1,045	+1,162	-403	-283	-359	-251	+256	-205	+276	+251
1,377	1,336	1,265	1,366	1,451	1,247	1,261	1,299	1,367	4,856	4,671	4,998	5,338
7,182	7,731	6,859	8,028	8,740	6,194	6,386	6,927	7,568	25,641	24,850	27,416	29,884
1,782	1,351	1,256	1,489	1,675	1,283	1,335	1,543	1,725	5,297	5,058	5,721	6,637
+44	-21	+11	+18	+8	-59	-13	-18	-90	-12	+64	-48	-52
5,444	6,359	5,614	6,557	7,073	4,852	5,038	5,366	5,753	20,332	19,856	21,647	23,195
3,510	3,004	3,075	3,315	3,727	3,012	3,115	3,376	3,786	11,715	11,994	12,810	14,284
115	98	100	107	119	100	103	113	119	390	396	423	464
106	79	95	101	113	83	97	100	112	309	367	394	424
614	1,736	1,151	1,528	1,784	654	668	663	771	3,332	2,776	3,175	3,539
534	413	444	484	517	425	473	521	566	1,649	1,783	1,957	2,097
435	359	393	407	421	364	404	400	416	1,517	1,685	1,788	1,826
5,084	5,493	5,058	5,728	6,443	4,438	4,654	4,947	5,532	18,132	18,209	19,701	21,706
459	323	341	371	426	336	365	383	435	1,432	1,437	1,491	1,720
4,625	5,170	4,717	5,357	6,017	4,102	4,289	4,564	5,097	16,700	16,772	18,210	19,986
2,506	2,109	2,232	2,348	2,550	2,495	2,661	2,847	3,147	8,581	8,997	9,673	10,513
605	419	406	487	516	452	425	506	512	1,790	1,694	1,919	2,061
1,506	1,138	1,252	1,334	1,452	1,246	1,363	1,441	1,560	4,741	5,190	5,547	5,982
-195	+871	+462	+765	+926	-399	-318	-318	-333	+50	-115	+211	+169
+203	+633	+365	+423	+573	+308	+158	+88	+211	+1,538	+1,006	+860	+1,261

Millions of Dollars

Millions of Dollars

	1953				
	I	II	III	IV	I
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income.....	11,520	11,744	11,804	11,792	11,836
Military pay and allowances.....	280	308	316	332	332
Investment income.....	3,844	3,880	3,700	3,704	3,596
Net income of unincorporated business: farm ²	1,640	1,572	1,660	1,736	1,204
other ³	1,696	1,700	1,668	1,636	1,624
NET NATIONAL INCOME AT FACTOR COST.....	18,980	19,204	19,148	19,200	18,592
Indirect taxes less subsidies.....	2,880	2,952	2,928	2,868	2,960
Depreciation and similar business costs ⁴	2,296	2,380	2,440	2,556	2,580
Residual error of estimate.....	-12	-204	+184	+92	-120
G.N.P. AT MARKET PRICES.....	24,144	24,332	24,700	24,716	24,012
G.N.P. less accrued net income of farm operators.....	22,504	22,760	23,040	22,980	22,808
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services.....	14,992	15,040	15,120	15,296	15,444
Government expenditure on goods and services ^{5, 6}	4,288	4,436	4,504	4,324	4,272
Gross domestic investment ⁷ : housing ⁸	1,000	1,056	1,080	1,108	1,112
non-residential construction.....	1,600	1,688	1,776	1,760	1,724
machinery and equipment.....	2,188	2,088	2,128	1,888	1,876
change in inventories: business ⁹	+348	+500	+420	+312	+292
other ⁹	+232	-100	+112	+540	-268
Exports of goods and services ^{10, 11}	5,292	5,512	5,636	5,160	4,948
GROSS AVAILABLE SUPPLY.....	29,940	30,220	30,776	30,388	29,400
Less: Imports of goods and services ¹¹	5,808	6,092	5,896	5,576	5,508
Residual error of estimate.....	+12	+204	-180	-96	+120
G.N.E. AT MARKET PRICES.....	24,144	24,332	24,700	24,716	24,012
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income.....	11,520	11,744	11,804	11,792	11,836
Less: Social insurance and Government pension contributions ¹²	388	392	392	388	388
Military pay and allowances.....	280	308	316	332	332
Net income of unincorporated business ¹³	3,184	3,396	3,196	3,552	2,852
Interest, dividends and net rental income of persons ¹⁴	1,620	1,656	1,668	1,652	1,702
Transfer payments to persons ¹⁵	1,432	1,488	1,552	1,596	1,604
PERSONAL INCOME.....	17,648	18,200	18,144	18,536	17,956
Less: Personal direct taxes ¹⁶	1,384	1,484	1,452	1,408	1,392
PERSONAL DISPOSABLE INCOME.....	16,264	16,716	16,692	17,128	16,564
Expenditure on goods: non-durables.....	8,556	8,568	8,596	8,604	8,652
durables.....	1,836	1,788	1,760	1,776	1,784
Expenditure on services (including net expenditure abroad).....	4,600	4,684	4,764	4,916	5,008
TOTAL PERSONAL SAVING.....	+1,272	+1,676	+1,572	+1,832	+1,120

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947-1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Fourth Quarter, 1956".

2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.

3. Includes net income of independent professional practitioners.

4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.

5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business

enterprises, changes in inventories of government commodity agencies.

6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.

7. Includes capital expenditure by government business enterprises.

8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.

9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

QUARTERLY¹

AT ANNUAL RATES¹⁷

Statistics

Millions of Dollars

1954			1955				1956			
II	III	IV	I	II	III	IV	I	II	III	IV
11,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
368	380	388	372	400	404	400	372	424	452	448
3,696	3,620	3,732	3,864	4,304	4,512	4,676	4,748	4,784	4,736	4,860
1,120	1,104	1,160	1,312	1,448	1,412	1,444	1,576	1,584	1,568	1,704
1,616	1,604	1,656	1,752	1,776	1,812	1,832	1,916	1,920	2,012	1,956
18,676	18,756	19,152	19,660	20,600	21,116	21,584	22,248	22,820	23,328	23,800
2,956	2,904	2,968	3,096	3,192	3,284	3,380	3,480	3,628	3,604	3,692
2,688	2,688	2,736	2,772	2,844	2,920	2,976	3,048	3,112	3,176	3,268
-172	-64	+44	+204	-12	+76	-28	-50	-10	+122	+200
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960
23,028	23,180	23,740	24,420	25,176	25,984	26,468	27,150	27,966	28,662	29,256
15,772	16,064	16,244	16,488	17,020	17,332	17,716	17,936	18,284	18,808	19,196
4,460	4,440	4,480	4,632	4,680	4,772	4,828	4,700	5,192	5,548	5,396
1,092	1,196	1,264	1,376	1,444	1,532	1,572	1,584	1,612	1,548	1,480
1,640	1,624	1,648	1,776	1,772	1,856	1,984	2,228	2,476	2,664	2,828
1,972	1,776	1,740	1,748	1,884	2,040	2,116	2,268	2,452	2,624	2,704
-396	-400	-76	+276	-16	+528	+488	+992	+856	+396	+724
-156	-128	+32	+104	+224	+212	+224	+292	-32	+144	+384
5,108	5,176	5,356	5,560	5,680	5,868	5,904	6,156	6,392	6,348	6,344
29,492	29,748	30,688	31,960	32,688	34,140	34,832	36,156	37,232	38,080	39,056
5,516	5,528	5,744	6,028	6,080	6,668	6,944	7,480	7,692	7,728	7,896
+172	+64	-44	-200	+16	-76	+24	+50	+10	-122	-200
24,148	24,284	24,900	25,732	26,624	27,396	27,912	28,726	29,550	30,230	30,960
11,876	12,048	12,216	12,360	12,672	12,976	13,232	13,636	14,108	14,560	14,832
396	400	400	408	416	428	440	452	464	476	464
368	380	388	372	400	404	400	372	424	452	448
2,780	2,608	2,864	2,976	3,292	3,172	3,260	3,476	3,528	3,500	3,652
1,776	1,812	1,824	1,968	1,880	1,976	2,004	2,044	2,056	2,112	2,176
1,668	1,700	1,768	1,808	1,812	1,772	1,760	1,824	1,816	1,836	1,828
18,072	18,148	18,660	19,076	19,640	19,872	20,216	20,900	21,468	21,984	22,472
1,452	1,416	1,488	1,472	1,400	1,540	1,552	1,616	1,708	1,776	1,780
16,620	16,732	17,172	17,604	18,240	18,332	18,664	19,284	19,760	20,208	20,692
8,976	9,156	9,204	9,324	9,612	9,760	9,996	10,196	10,272	10,668	10,916
1,664	1,660	1,668	1,720	1,916	2,008	2,032	1,948	2,100	2,112	2,084
5,132	5,248	5,372	5,444	5,492	5,564	5,688	5,792	5,912	6,028	6,196
+848	+668	+928	+1,116	+1,220	+1,000	+948	+1,348	+1,476	+1,400	+1,496

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.

11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P.

account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 26 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

Calendar Years	DWELLINGS IN NEW STRUCTURES 1				COMPOSITE INDEXES OF RESIDENTIAL BUILDING COSTS			RESIDENTIAL CONSTRUCTION EXPENDITURES 3, 6		
	Areas of 5,000 Population and over 2		All Areas		Residential Building Materials 4	Wage Rates of All Con- struction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Main- tenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units										1949 = 100			millions of dollars
1947	45.8	44.5	74.3	72.2	79.1	83.8	80.9	539.7	130.8	670.5
1948	57.7	48.0	90.2	76.1	95.4	95.5	95.4	667.7	161.9	829.6
1949	58.4	60.3	90.5	88.2	100.0	100.0	100.0	775.0	176.0	951.0
1950	68.6	62.8	92.5	89.0	106.4	105.3	106.0	843.3	191.0	1,034.3
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.1	129.0	1,178.0	221.8	1,399.8
1955	97.4	93.9	138.3	127.9	124.3	146.6	132.7	1,499.3	238.0	1,737.3
1956	87.3	95.2	127.3	135.7	128.5	152.4	137.5	1,574.2	255.5	1,829.7
Monthly										
1953—Jan.	2.7	4.6	3.6	6.1	124.4	129.5	126.3			
Feb.	2.7	4.9	2.8	6.2	124.5	129.6	126.4	196.1	52.8	248.9
Mar.	5.0	4.9	5.6	6.1	124.9	129.6	126.7			
Apr.	8.8	5.0	9.9	6.3	124.7	130.0	126.7			
May	9.1	5.7	13.6	8.1	124.7	130.9	127.0	279.7	53.1	332.8
June	9.2	5.6	11.3	6.7	124.6	131.8	127.3			
July	8.7	5.2	11.8	6.8	124.6	133.4	127.9			
Aug.	7.4	5.6	10.9	7.4	124.4	133.7	127.9	306.6	53.6	360.2
Sept.	8.3	6.6	10.2	8.6	123.2	135.2	127.7			
Oct.	8.3	9.2	10.3	12.1	122.9	137.2	128.3			
Nov.	6.6	8.4	8.3	10.6	122.5	137.3	128.1	301.3	54.1	355.4
Dec.	3.5	7.5	4.1	11.7	122.0	137.6	127.9			
1954—Jan.	2.9	7.1	3.0	8.3	121.5	137.9	127.7			
Feb.	2.9	5.1	3.1	6.1	121.2	137.9	127.5	209.6	55.0	264.6
Mar.	5.5	5.1	5.7	5.9	121.0	138.1	127.4			
Apr.	7.6	6.0	8.7	6.8	121.1	138.3	127.6			
May	9.2	6.5	13.4	8.4	121.0	138.7	127.6	285.1	55.2	340.3
June	9.4	5.2	12.6	6.0	121.6	139.8	128.4			
July	10.5	6.5	14.2	8.4	122.0	140.0	128.8			
Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.1	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.3	141.4	129.5			
Feb.	3.1	6.0	4.2	7.5	122.5	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	7.0	16.4	8.7	123.1	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.9	144.7	133.0			
Oct.	9.5	10.5	14.9	17.4	125.9	146.6	133.7			
Nov.	8.6	10.7	10.9	14.2	125.8	146.9	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.1	126.1	146.9	133.9			
1956—Jan.	3.5	6.9	4.2	9.5	127.1	147.3	134.7			
Feb.	4.1	5.8	4.7	7.5	127.1	147.4	134.7	299.1	62.4	361.5
Mar.	4.5	7.3	5.6	8.7	127.9	147.5	135.3			
Apr.	7.6	7.4	10.4	9.1	128.8	147.8	135.9			
May	11.1	7.9	15.9	9.7	129.1	148.5	136.4	425.0	63.3	488.3
June	11.0	7.8	19.4	13.6	129.0	148.5	136.3			
July	11.1	7.4	15.9	9.7	129.0	148.9	136.4			
Aug.	9.0	7.4	14.0	10.7	129.0	150.5	137.1	442.4	64.4	506.8
Sept.	8.9	7.7	13.3	12.2	128.7	151.1	137.1			
Oct.	7.8	10.7	11.8	18.5	128.8	152.4	137.7			
Nov.	5.7	10.1	8.0	14.1	128.7	151.9	137.4	407.7	65.4	473.1
Dec.	3.2	8.7	4.1	12.5	128.4	153.0	137.6			

1. Excludes conversions. From 1951 to 1956 these are estimated to have totaled approximately 3.5, 3.2, 3.8, 4.4, 4.3 and 3.6 thousand respectively.
2. Based on a complete monthly enumeration.
3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an under-

statement of total starts and completions and of expenditures in 1954 and earlier years.

4. Calendar year figures are averages of 12 months.
5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year.
6. Expenditures on work put in place.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars

"Inventories, Shipments and Orders in Manufacturing Industries", DBS

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1952—Jan.	1,302	—	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,090
Mar.	1,379	1,314	3,882	3,513	2,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953—Jan.	1,347	1,329	3,227	3,481	3,900	1,838	997	1,065
Feb.	1,390	1,394	3,231	3,503	3,933	1,831	1,021	1,081
Mar.	1,555	1,510	3,186	3,501	3,942	1,804	1,044	1,094
Apr.	1,545	1,408	3,048	3,500	3,955	1,794	1,070	1,091
May	1,556	1,372	2,864	3,528	3,988	1,808	1,072	1,108
June	1,587	1,531	2,809	3,576	4,036	1,820	1,084	1,132
July	1,489	1,357	2,677	3,598	4,063	1,843	1,087	1,134
Aug.	1,423	1,363	2,617	3,650	4,133	1,874	1,117	1,143
Sept.	1,638	1,456	2,534	3,621	4,111	1,849	1,113	1,150
Oct.	1,528	1,459	2,465	3,633	4,118	1,849	1,099	1,171
Nov.	1,408	1,569	2,626	3,628	4,129	1,841	1,114	1,173
Dec.	1,395	1,429	2,660	3,661	4,127	1,867	1,075	1,185
1954—Jan.	1,311	1,466	2,813	3,680	4,149	1,835	1,106	1,208
Feb.	1,394	1,527	2,945	3,678	4,133	1,813	1,104	1,215
Mar.	1,561	1,463	2,846	3,639	4,090	1,792	1,092	1,205
Apr.	1,489	1,389	2,746	3,561	4,025	1,741	1,093	1,191
May	1,499	1,463	2,709	3,559	4,021	1,737	1,081	1,203
June	1,546	1,543	2,706	3,568	4,037	1,739	1,080	1,218
July	1,417	1,405	2,695	3,525	3,990	1,727	1,058	1,205
Aug.	1,426	1,370	2,638	3,506	3,976	1,711	1,058	1,207
Sept.	1,514	1,548	2,673	3,484	3,974	1,692	1,081	1,202
Oct.	1,449	1,330	2,556	3,474	3,957	1,682	1,079	1,196
Nov.	1,477	1,441	2,521	3,486	3,968	1,685	1,082	1,201
Dec.	1,456	1,449	2,515	3,484	3,947	1,683	1,068	1,196
1955—Jan.	1,392	1,496	2,618	3,512	3,975	1,703	1,088	1,184
Feb.	1,447	1,492	2,663	3,540	4,015	1,703	1,113	1,199
Mar.	1,603	1,566	2,626	3,585	4,055	1,701	1,109	1,245
Apr.	1,587	1,572	2,611	3,518	3,985	1,683	1,101	1,200
May	1,688	1,757	2,680	3,516	3,981	1,679	1,100	1,202
June	1,733	1,711	2,658	3,514	3,984	1,666	1,110	1,208
July	1,576	1,608	2,690	3,497	3,953	1,693	1,086	1,174
Aug.	1,669	1,723	2,744	3,482	3,947	1,671	1,105	1,170
Sept.	1,747	1,733	2,730	3,499	3,971	1,675	1,109	1,187
Oct.	1,702	1,674	2,702	3,527	4,013	1,712	1,135	1,166
Nov.	1,695	1,737	2,744	3,552	4,028	1,737	1,110	1,181
Dec.	1,644	1,684	2,784	3,636	4,070	1,766	1,105	1,199
1956—Jan.	1,539	1,752	2,997	3,706	4,138	1,788	1,106	1,244
Feb.	1,621	1,672	3,048	3,790	4,233	1,816	1,142	1,276
Mar.	1,761	1,759	3,046	3,833	4,262	1,823	1,150	1,289
Apr.	1,752	1,779	3,074	3,845	4,281	1,817	1,158	1,306
May	1,888	1,852	3,037	3,883	4,342	1,838	1,184	1,320
June	1,867	1,760	2,930	3,933	4,397	1,854	1,191	1,352
July	1,764	1,739	2,905	3,937	4,392	1,882	1,164	1,346
Aug.	1,810	1,831	2,926	3,938	4,399	1,897	1,170	1,332
Sept.	1,798	1,812	2,940	3,970	4,441	1,903	1,187	1,349
Oct.	1,911	1,858	2,886	3,989	4,464	1,926	1,205	1,333
Nov.	1,849	1,846	2,883	4,059	4,545	1,954	1,229	1,362
Dec.	1,717	1,956	3,133	4,119	4,608	1,995	1,236	1,377

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.

2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.

3. Estimated selling value of orders received but not yet shipped, irrespective

of work done on them.

4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.

5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory.

Millions of Dollars

	1953				1954			
	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	36	50	61	51	36	48	56	52
Rubber Products.....	5	7	6	5	4	4	4	4
Textile Products.....	14	7	7	3	6	6	5	6
Wood and Paper Products.....	76	99	89	89	71	98	95	98
Iron and Steel Products.....	96	113	80	58	68	75	42	34
Non-Ferrous Metal Products.....	12	16	15	12	7	11	9	3
Electrical Apparatus and Supplies.....	24	26	17	18	16	14	14	15
Non-Metallic Mineral Products.....	11	21	19	10	7	18	21	10
Products of Petroleum and Coal.....	22	22	38	29	29	27	32	27
Chemical Products.....	22	24	21	14	16	21	20	17
Other Manufacturing Industries ²	13	12	13	12	11	14	13	12
TOTAL MANUFACTURING.....	331	397	366	301	271	336	311	278
Mining, Quarrying and Oil Wells.....	52	54	47	43	37	51	59	61
Transportation, Storage and Communication.....	36	52	58	40	24	32	42	39
Public Utility Operation.....	17	14	10	13	14	13	10	13
Wholesale Trade.....	34	58	55	37	28	42	45	41
Retail Trade.....	30	53	38	35	24	42	37	46
Finance, Insurance and Real Estate.....	71	63	48	55	92	79	69	61
Service.....	15	15	16	12	14	15	13	9
Other Non-Manufacturing Industries ³	17	33	39	15	15	31	39	17
Total All Industries.....	603	739	677	551	519	641	625	565

PROFITS AND RELATED

Net Earnings.....	834	997	934	848	795	949	936	908
Less: Depreciation.....	231	258	257	297	276	308	311	343
Profits Before Taxes.....	603	739	677	551	519	641	625	565
Less: Income Tax Liabilities.....	285	351	319	260	252	304	290	268
Profits After Taxes^{5,6}.....	318	388	358	291	267	337	335	297

	1953				1954			
	I	II	III	IV	I	II	III	IV
Foods and Beverages.....	18	25	31	25	18	24	28	26
Rubber Products.....	3	4	3	3	2	2	2	2
Textile Products.....	7	4	4	2	3	3	3	3
Wood and Paper Products.....	39	50	48	45	36	51	50	51
Iron and Steel Products.....	49	57	40	30	34	38	21	17
Non-Ferrous Metal Products.....	6	8	8	6	4	5	5	2
Electrical Apparatus and Supplies.....	12	13	9	9	8	7	7	8
Non-Metallic Mineral Products.....	6	10	10	5	3	9	11	5
Products of Petroleum and Coal.....	11	11	19	15	14	14	16	13
Chemical Products.....	12	12	12	8	8	12	11	9
Other Manufacturing Industries ²	7	6	6	6	6	7	7	6
TOTAL MANUFACTURING.....	170	200	190	154	136	172	161	142
Mining, Quarrying and Oil Wells.....	32	33	27	26	21	31	37	38
Transportation, Storage and Communication.....	18	27	30	21	12	17	23	20
Public Utility Operation.....	8	8	5	7	7	7	5	7
Wholesale Trade.....	17	30	28	19	14	21	23	19
Retail Trade.....	16	29	20	19	11	20	19	22
Finance, Insurance and Real Estate.....	40	35	28	30	50	44	39	35
Service.....	8	8	9	7	8	8	6	5
Other Non-Manufacturing Industries ³	9	18	21	8	8	17	22	9
Total All Industries.....	318	388	358	291	267	337	335	297

1. Figures are obtained through the use of a stratified random sample and are projections allocated by quarters, of annual totals contained in "Taxation Statistics", January manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Taxation Statistics". 5. Canadian dividends received are not included in profits.

NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGES 79-80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "FINANCIAL

TS: QUARTERLY¹

of Statistics

Millions of Dollars

BEFORE TAXES

BY INDUSTRY

1955				1956				ANNUAL TOTALS			
I	II	III	IV	I	II	III	IV	1953	1954	1955	1956
32	51	64	57	35	54	64	64	198	192	204	217
5	6	8	7	5	10	7	9	23	16	26	31
10	10	10	13	15	13	10	15	31	23	43	53
87	119	118	118	104	133	121	94	353	362	442	452
48	88	78	75	79	112	84	95	347	219	289	370
7	12	14	12	11	14	17	7	55	30	45	49
15	14	21	25	17	19	18	23	85	59	75	77
10	25	29	18	13	29	26	17	61	56	82	85
31	27	40	42	40	35	44	45	111	115	140	164
20	27	26	20	23	30	25	20	81	74	93	98
14	16	15	14	14	15	14	16	50	50	59	59
279	395	423	401	356	464	430	405	1,395	1,196	1,498	1,655
67	75	87	96	95	91	103	73	196	208	325	362
28	47	59	50	35	63	76	54	186	137	184	188
18	14	10	13	21	17	12	14	54	50	55	64
31	51	59	54	46	67	72	63	184	156	195	248
24	51	51	62	27	56	59	70	156	149	188	212
64	74	64	55	66	67	75	67	237	301	257	275
9	13	15	11	11	15	17	11	58	51	48	54
18	35	46	23	28	44	45	25	104	102	122	142
538	755	814	765	685	884	889	782	2,570	2,350	2,872	3,240

DATA: ALL INDUSTRIES⁴

832	1,081	1,161	1,131	1,009	1,245	1,280	1,195	3,613	3,588	4,205	4,729
294	326	347	366	324	361	391	413	1,043	1,238	1,333	1,489
538	755	814	765	685	884	889	782	2,570	2,350	2,872	3,240
240	340	363	333	293	383	383	338	1,215	1,114	1,276	1,397
298	415	451	432	392	501	506	444	1,355	1,236	1,596	1,843

AFTER TAXES

BY INDUSTRY

1955				1956				ANNUAL TOTALS			
I	II	III	IV	I	II	III	IV	1953	1954	1955	1956
16	28	33	30	19	29	34	35	99	96	107	117
3	3	4	4	3	6	4	5	13	8	14	18
7	7	7	9	9	8	7	10	17	12	30	34
46	64	65	65	58	75	67	51	182	188	240	251
26	47	42	43	44	62	46	51	176	110	158	203
4	6	8	7	6	8	9	4	28	16	25	27
8	7	12	13	9	10	10	12	43	30	40	41
5	13	15	10	7	16	14	9	31	28	43	46
17	15	21	23	22	19	24	33	56	57	76	98
11	15	14	11	14	18	14	12	44	40	51	58
8	9	8	8	8	9	8	9	25	26	33	34
151	214	229	223	199	260	237	231	714	611	817	927
44	48	57	63	62	59	67	48	118	127	212	236
14	26	33	28	20	37	44	30	96	72	101	131
10	8	5	7	12	10	7	8	28	26	30	37
16	27	31	28	26	36	40	34	94	77	102	136
13	26	27	34	14	29	32	37	84	72	100	112
35	39	35	31	37	37	44	37	133	168	140	155
5	7	8	6	6	8	9	6	32	27	26	29
10	20	26	12	16	25	26	13	56	56	68	80
298	415	451	432	392	501	506	444	1,355	1,236	1,596	1,843

published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.

"Quarterly Corporation Profits: 1950-1954"; "Second Quarter 1955"; "Second Quarter 1956" and "Fourth Quarter 1956".

2. Includes Tobacco, Leather and miscel-

5. Depletion charges have not been

SUPPLEMENT 1955". ("BEFORE TAXES" DATA): FOR ANNUAL 1950, 1951 AND QUARTERLY 1952 SEE PAGES 377-378 IN THE DECEMBER 1956 STATISTICAL SUMMARY.

GRAINS: PRODUCTION, ACREAGE AND YIELD

Dominion Bureau of Statistics

CANADA ¹

	1951	1952	1953	1954	1955	1956	1957*
PRODUCTION (millions of bushels)							
Wheat.....	554	702	614	309	494	538	**
Oats.....	488	467	407	307	408	534	**
Barley.....	245	291	262	176	252	278	**
Rye.....	18	25	29	14	15	9	**
Flaxseed.....	10	12	10	11	20	35	**
Other Grains ²	87	86	86	86	100	95	**
Total.....	1,402	1,583	1,408	903	1,289	1,489	**
ACREAGE (millions of acres)							
Wheat.....	25.3	26.2	25.5	24.3	21.5	21.3	19.9
Oats.....	11.9	11.1	9.8	10.2	11.2	12.0	12.1
Barley.....	7.8	8.5	8.9	*7.9	9.9	8.7	9.7
Rye.....	1.1	1.3	1.5	0.9	0.8	0.6	0.6
Flaxseed.....	1.2	1.1	1.0	1.2	1.8	3.1	3.6
Other Grains ²	2.0	2.0	2.0	2.2	3.0	3.1	2.4
Summer Fallow ³	21.6	21.2	22.8	25.2	24.0	23.3	23.5
Total.....	70.9	71.3	71.5	71.8	72.2	72.1	71.9
YIELD PER ACRE (bushels)							
Wheat.....	21.9	26.8	24.1	12.7	23.0	25.2	**
Oats.....	41.0	42.2	41.4	30.2	36.5	44.7	**
Barley.....	31.3	34.4	29.4	22.3	25.4	31.8	**
Rye.....	15.7	19.5	19.3	16.7	18.9	15.4	**
Flaxseed.....	8.5	10.9	10.2	9.3	10.7	11.1	**
Other Grains ²	44.5	42.1	44.2	39.5	42.3	43.2	**

PRAIRIE PROVINCES

PRODUCTION (millions of bushels)							
Wheat.....	530	678	584	282	472	516	**
Oats.....	340	346	276	196	290	396	**
Barley.....	234	281	251	167	244	269	**
Rye.....	16	23	27	12	13	7	**
Flaxseed.....	9	11	9	11	19	35	**
Other Grains ²	6	6	6	6	10	16	**
Total.....	1,135	1,446	1,153	674	1,049	1,239	**
ACREAGE (millions of acres)							
Wheat.....	24.4	25.4	24.6	23.4	20.8	20.6	19.3
Oats.....	8.3	7.6	6.5	6.7	7.8	8.6	8.7
Barley.....	7.5	8.1	8.6	7.6	9.6	8.5	9.5
Rye.....	1.0	1.2	1.4	0.8	0.7	0.5	0.5
Flaxseed.....	1.1	1.0	0.9	1.2	1.8	3.1	3.6
Other Grains ²	0.2	0.2	0.2	0.2	0.6	1.0	1.3
Summer Fallow.....	21.6	21.2	22.8	25.2	24.0	23.3	23.5
Total.....	64.2	64.7	65.1	65.2	65.4	65.6	66.4
YIELD PER ACRE (bushels)							
Wheat.....	21.7	26.7	23.7	12.0	22.7	25.0	**
Oats.....	40.9	45.8	42.5	29.2	37.2	46.0	**
Barley.....	31.1	34.5	29.2	22.1	25.3	31.6	**
Rye.....	15.3	19.4	19.0	16.2	18.9	14.0	**
Flaxseed.....	8.2	10.8	10.0	9.3	10.8	11.3	**
Other Grains ²	30.0	30.0	30.0	30.0	16.7	16.0	**

1. Excludes Newfoundland.

2. Buckwheat, mixed grains and shelled corn.

3. Prairie provinces only.

* As indicated on basis of intentions at March 1.

** Not available.

EMPLOYMENT AND LABOUR INCOME¹*"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics*

	EMPLOYMENT INDEXES ^{2,3}		AVERAGE HOURS WORKED ^{2,4}		AVERAGE HOURLY EARNINGS ^{2,4,5}		MONTHLY LABOUR INCOME ⁵			
	MANU-FACTURING	MINING	MANU-FACTURING	MINING	MANU-FACTURING	MINING	TOTAL ⁶	MANU-FACTURING	CON-STRUCTION	ALL OTHER ⁷
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1947	97.2	88.6	42.5	42.2	80.3	98.0	518	177	34	307
1948	100.1	97.2	42.2	42.6	91.3	111.1	597	203	41	353
1949	100.0	100.0	42.3	42.6	98.6	117.2	647	214	47	386
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	113.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1956	115.4	122.0	41.1	42.9	151.5	171.4	1,190	379	93	718
1953—Jan.	111.4	114.9	38.3	40.6	134.0	153.4	939	320	58	561
Feb.	111.9	114.4	41.9	43.0	134.2	153.3	928	325	55	548
Mar.	112.7	113.4	42.1	42.1	134.4	152.9	928	326	57	545
Apr.	112.9	111.9	42.1	41.8	134.9	152.6	949	327	63	559
May	113.1	111.9	41.8	42.4	135.5	153.7	971	329	72	570
June	113.4	112.1	41.7	43.1	135.9	153.1	985	331	72	582
July	114.7	113.7	41.3	42.9	136.2	153.0	987	329	76	582
Aug.	114.4	114.7	41.0	42.8	136.0	152.7	998	332	81	585
Sept.	115.6	112.3	41.0	43.0	135.7	153.4	1,019	336	82	601
Oct.	115.2	108.8	41.5	43.2	136.6	154.8	1,017	332	83	602
Nov.	113.1	107.8	41.4	43.0	137.4	155.9	1,002	327	76	599
Dec.	110.9	105.1	41.2	43.9	138.4	157.3	993	332	69	592
1954—Jan.	108.0	103.6	38.5	40.5	140.4	158.3	950	322	56	572
Feb.	108.3	105.9	40.7	42.6	140.4	158.3	955	324	54	577
Mar.	108.3	108.5	41.1	42.4	140.6	157.5	951	323	54	574
Apr.	107.9	108.2	40.9	41.6	141.0	157.3	959	323	59	577
May	107.3	106.7	40.6	42.1	141.8	158.0	980	320	67	593
June	107.7	108.7	39.8	42.7	142.2	157.0	1,009	326	70	613
July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	323	77	617
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	323	75	621
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,039	326	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0	128.6	41.1	42.7	152.1	173.8	1,268	392	110	766
Oct.	118.6	126.5	41.5	43.6	153.3	176.2	1,273	394	114	765
Nov.	118.6	126.9	41.6	42.5	154.7	177.3	1,265	397	101	767
Dec.	118.0	125.4	41.5	43.1	155.5	179.0	1,248	397	90	761

1. Data not seasonally adjusted.

2. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.

3. Coverage including salaried and part time workers at Jan. 1, 1953 and Dec. 1, 1956 was Manufacturing, 1,126,431 and 1,230,083; Mining 96,955 and 111,554 respectively.

4. Include hourly rated wage earners only.

5. Gross earnings before deductions for taxes, unemployment insurance, etc.

6. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.

7. Includes all supplementary labour income.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

As at June 1	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non- Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non- Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thous- ands	Percent of Labour Force				Total	Male	Female
1921	1,165	1,956	3,121	*	192	5.8	3,313	5,780	5	57.3	*	*
1922	1,192	2,038	3,230	*	150	4.4	3,380	5,888	5	57.4	*	*
1923	1,213	2,110	3,323	*	110	3.2	3,433	5,969	4	57.5	*	*
1924	1,206	2,138	3,344	*	158	4.5	3,502	6,078	4	57.6	*	*
1925	1,220	2,203	3,423	*	157	4.4	3,580	6,202	4	57.7	*	*
1926	1,251	2,299	3,550	*	108	3.0	3,658	6,326	5	57.8	*	*
1927	1,284	2,406	3,690	*	67	1.8	3,757	6,486	5	57.9	*	*
1928	1,305	2,491	3,796	*	65	1.7	3,861	6,655	5	58.0	*	*
1929	1,307	2,541	3,848	*	116	2.9	3,964	6,820	5	58.1	*	*
1930	1,238	2,451	3,689	*	371	9.1	4,060	6,972	6	58.2	*	*
1931	1,216	2,454	3,670	*	481	11.6	4,151	7,116	5	58.3	90.1	23.4
1932	1,237	2,233	3,470	*	741	17.6	4,211	7,240	5	58.2	89.8	23.5
1933	1,257	2,192	3,449	*	826	19.3	4,275	7,366	5	58.0	89.6	23.6
1934	1,277	2,430	3,707	*	631	14.5	4,338	7,491	5	57.9	89.3	23.7
1935	1,298	2,479	3,777	*	625	14.2	4,402	7,621	5	57.8	89.0	23.9
1936	1,319	2,576	3,895	*	571	12.8	4,466	7,748	6	57.6	88.7	24.0
1937	1,339	2,776	4,115	*	411	9.1	4,526	7,870	6	57.5	88.5	24.2
1938	1,359	2,707	4,066	*	522	11.4	4,588	7,997	7	57.4	88.2	24.3
1939	1,379	2,741	4,120	*	529	11.4	4,649	8,122	9	57.2	87.9	24.4
1940	1,344	2,840	4,184	*	423	9.2	4,607	8,140	107	56.6	87.4	24.5
1941	1,224	3,047	4,271	*	195	4.4	4,466	8,056	296	55.4	86.5	24.7
1942	1,139	3,295	4,434	*	135	3.0	4,569	8,085	392	56.5	87.3	26.8
1943	1,118	3,373	4,491	*	76	1.7	4,567	7,871	716	58.0	85.7	33.3
1944	1,136	3,349	4,485	*	63	1.4	4,548	7,920	779	57.4	84.5	33.5
1945	1,144	3,303	4,447	*	73	1.6	4,520	8,048	736	56.2	82.2	33.1
1946	1,271	3,467	4,738	*	124	2.6	4,862	8,768	117	55.5	85.4	25.3
1947	1,172	3,690	4,862	*	92	1.9	4,954	8,993	35	55.1	85.2	24.4
1948	1,186	3,768	4,954	*	81	1.6	5,035	9,123	36	55.2	85.6	24.2
1949	1,114	3,877	4,991	*	101	2.0	5,092	9,254	43	55.0	85.4	24.2
1950	1,066	3,990	5,056	*	142	2.9	5,198	9,610	47	54.1	84.2	23.5
1951	991	4,164	5,155	*	81	1.5	5,236	9,696	75	54.0	83.9	24.2
1952	927	4,302	5,299	*	106	2.0	5,335	9,919	98	53.8	83.7	24.0
Survey week ending												
1952—Nov. 22	803	4,403	5,206	49	114	2.1	5,320	10,030	100	53.0	82.5	23.7
Dec. 13	785	4,391	5,176	65	132	2.5	5,308	10,043	100	52.9	82.2	23.6
1953—Jan. 24	780	4,289	5,069	94	189	3.6	5,258	10,072	103	52.2	81.8	22.7
Feb. 21	776	4,294	5,070	95	181	3.4	5,251	10,088	104	52.1	81.7	22.5
Mar. 21	808	4,268	5,076	81	174	3.3	5,250	10,095	104	52.0	81.5	22.6
Apr. 18	842	4,290	5,132	56	167	3.2	5,299	10,110	105	52.4	82.1	22.9
May 16	897	4,368	5,265	43	115	2.1	5,380	10,114	105	53.2	83.1	23.4
June 20	910	4,446	5,356	39	91	1.7	5,447	10,129	105	53.8	83.9	23.7
July 18	1,004	4,481	5,485	41	91	1.6	5,576	10,146	105	55.0	85.7	24.3
Aug. 22	975	4,501	5,476	50	93	1.7	5,569	10,167	106	54.8	85.7	23.9
Sept. 19	907	4,462	5,369	48	85	1.6	5,454	10,182	106	53.6	83.5	23.7
Oct. 24	836	4,459	5,295	61	112	2.1	5,407	10,197	107	53.0	82.8	23.4
Nov. 21	795	4,423	5,218	87	153	2.8	5,371	10,209	107	52.6	81.9	23.5
Dec. 12	770	4,368	5,138	91	192	3.6	5,330	10,217	107	52.2	81.0	23.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted. For the years 1946 to 1952, data is for week ending nearest June 1.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during

the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

* Not available.

LABOUR FORCE STATUS OF THE POPULATION¹

Thousands of Persons "The Labour Force", Dominion Bureau of Statistics; Department of National Defence

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	Of Which On Temporary Lay-off and Short-time 2	Thousands	Percent of Labour Force				Total	Male	Female
1954—Jan. 23	763	4,251	5,014	89	283	5.3	5,297	10,232	110	51.8	80.4	23.3
Feb. 20	767	4,203	4,970	89	315	6.0	5,285	10,242	111	51.6	80.2	23.3
Mar. 20	792	4,178	4,970	93	321	6.1	5,291	10,251	113	51.6	80.1	23.4
Apr. 17	828	4,178	5,006	87	306	5.8	5,312	10,261	113	51.8	80.6	23.2
May 22	889	4,306	5,195	61	218	4.0	5,413	10,274	114	52.7	82.4	23.2
June 19	900	4,397	5,297	54	186	3.4	5,483	10,280	114	53.3	83.4	23.5
July 24	1,013	4,392	5,405	40	172	3.1	5,577	10,293	114	54.2	84.9	23.8
Aug. 21	1,016	4,400	5,416	55	175	3.1	5,591	10,312	114	54.2	84.9	23.8
Sept. 18	931	4,406	5,337	43	168	3.1	5,505	10,330	115	53.3	82.7	24.2
Oct. 23	934	4,368	5,302	47	180	3.3	5,482	10,351	116	53.0	82.4	23.8
Nov. 20	841	4,382	5,223	58	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	66	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	89	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	86	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	74	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	55	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	52	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	43	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	35	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	46	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	44	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	40	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	54	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	67	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	74	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	73	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	66	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	51	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	37	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	35	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	33	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	36	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	45	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	39	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	47	135	2.3	5,765	10,791	117	53.4	81.7	25.5
Dec. 15	680	4,875	5,555	59	186	3.2	5,741	10,815	117	53.1	81.0	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.

2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.

3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only if they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.

4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935-39 = 100

	TOTAL	MINING	MANUFACTURING			ELECTRICITY AND MANUFACTURED GAS
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1947	187.8	106.2	207.7	191.2	233.5	169.3
1948	196.3	122.2	215.5	197.1	244.4	168.6
1949	199.6	131.7	217.0	198.2	246.3	176.1
1950	211.5	145.4	228.1	208.3	259.1	190.9
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.9	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
1956	284.4	272.5	285.6	245.6	248.9	295.2
Monthly						
1953-Jan.	232.1	164.6	245.6	203.4	311.6	246.7
Feb.	242.0	162.6	258.3	214.3	327.0	254.4
Mar.	246.8	160.2	265.6	221.8	334.1	251.0
Apr.	254.6	175.5	270.9	227.8	338.4	266.3
May	254.8	180.4	271.8	230.3	336.8	250.0
June	257.5	196.3	273.3	231.9	338.1	235.7
July	247.1	206.5	258.5	219.5	319.6	223.4
Aug.	248.6	201.1	262.1	230.5	311.7	218.4
Sept.	257.1	212.2	270.1	235.1	324.9	226.7
Oct.	254.5	200.0	268.2	232.5	324.2	237.7
Nov.	250.6	194.1	263.8	230.7	315.5	244.4
Dec.	235.5	176.0	247.4	210.8	304.4	248.0
1954-Jan.	229.1	171.6	240.1	201.9	299.7	246.0
Feb.	239.4	181.8	251.0	212.9	310.5	250.6
Mar.	236.8	171.1	249.9	214.6	305.1	250.6
Apr.	242.4	182.9	253.5	218.9	307.6	262.6
May	245.6	202.5	254.1	224.9	299.9	256.0
June	252.5	219.1	259.9	232.5	302.6	253.1
July	238.5	227.8	241.2	213.7	284.3	235.7
Aug.	246.7	226.2	252.5	230.8	286.4	233.6
Sept.	253.7	246.5	256.2	233.8	291.2	244.7
Oct.	256.0	245.5	257.6	233.2	295.8	263.6
Nov.	254.4	228.2	258.0	231.8	299.1	276.6
Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955-Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956-Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.4	243.6	269.7	232.8	327.5	283.2
Mar.	277.5	250.5	282.5	240.9	347.5	286.9
Apr.	277.4	234.5	286.6	244.1	353.0	279.8
May	283.3	257.5	288.0	244.3	356.3	293.2
June	298.7	279.5	303.3	260.1	370.8	295.3
July	285.5	284.3	286.1	240.2	358.0	282.7
Aug.	288.6	294.3	287.3	252.5	341.8	289.1
Sept.	298.8	308.6	296.5	260.2	353.2	300.6
Oct.	306.7	308.4	297.1	256.4	360.8	319.5
Nov.	298.2	298.4	296.2	254.4	361.6	317.1
Dec.	279.4	270.4	277.7	237.6	340.3	316.3

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

CONSUMER PRICES²

	GENERAL			CON- STRUC- TION	FARM 1		Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Com- modities & Services
	Total Index (Mid- Month)	Raw and Partly Manu- factured	Fully & Chiefly Manu- factured	Non- Residential Building Materials	Grains	Livestock	100	32	15	11	17	25
	1935-39 = 100			1949 = 100	1935-39 = 100		1949 = 100					
Average of Mths.												
1947	163.3	164.3	162.4	84.5	167.7	204.7	84.8	79.5	95.1	78.9	86.2	91.6
1948	193.4	196.3	192.4	95.9	200.7	281.1	97.0	97.5	98.3	95.6	96.8	96.5
1949	198.3	197.1	199.2	100.0	218.6	296.9	100.0	100.0	100.0	100.0	100.0	100.0
1950	211.2	212.8	211.0	105.0	219.4	334.1	102.9	102.6	106.2	99.7	102.4	103.1
1951	240.2	237.9	242.4	118.6	217.3	407.8	113.7	117.0	114.4	109.8	113.1	111.5
1952	226.0	218.7	230.7	123.2	206.2	316.4	116.5	116.8	120.2	111.8	116.2	116.0
1953	220.7	207.0	228.8	124.4	201.0	288.1	115.5	112.6	123.6	110.1	117.0	115.8
1954	217.0	204.8	224.2	121.8	187.2	283.3	116.2	112.2	126.5	109.4	117.4	117.4
1955	218.9	209.7	224.5	123.4	188.0	263.2	116.4	112.1	129.5	108.0	116.4	118.1
1956	225.6	215.9	231.3	128.1	188.3	265.6	118.1	113.4	132.5	108.6	117.1	120.9
Monthly												
1953—Jan.	221.5	209.3	228.7	124.6	199.4	298.4	115.7	113.5	122.3	109.7	116.5	116.7
Feb.	221.1	208.0	228.8	124.7	199.6	289.7	115.5	112.7	122.5	109.6	116.6	116.7
Mar.	221.9	209.9	229.2	124.9	210.0	288.0	114.8	111.6	122.5	109.7	116.7	115.2
Apr.	219.5	205.6	227.8	124.8	199.9	275.8	114.6	110.9	122.7	109.7	116.9	115.0
May	220.0	206.4	228.2	124.7	200.8	291.2	114.4	110.1	122.9	110.1	116.6	115.1
June	221.5	207.2	230.2	124.6	199.4	298.3	114.9	111.4	123.6	110.1	116.6	115.1
July	221.0	207.2	229.3	124.7	197.2	287.7	115.4	112.7	123.9	110.3	117.0	115.2
Aug.	222.2	210.1	229.7	124.5	211.0	296.6	115.7	112.8	124.1	110.4	117.2	115.8
Sept.	221.2	207.1	229.8	123.6	208.6	285.0	116.2	114.0	124.2	110.4	117.4	115.9
Oct.	220.4	205.0	228.8	123.8	201.8	283.6	116.7	115.5	124.5	110.3	117.5	116.0
Nov.	218.7	203.3	228.0	123.7	197.6	276.4	116.2	113.4	125.0	110.3	117.4	116.3
Dec.	219.0	204.4	227.6	123.6	196.1	285.8	115.8	112.1	125.2	110.2	117.4	116.3
1954—Jan.	219.8	206.4	227.8	123.3	197.0	295.2	115.7	111.6	125.4	110.1	117.5	116.4
Feb.	219.1	205.1	227.3	122.8	193.2	292.6	115.7	111.7	125.4	110.0	117.5	116.5
Mar.	218.7	204.4	226.9	122.7	189.3	289.6	115.5	110.7	125.6	109.8	117.6	116.6
Apr.	218.0	205.8	225.1	122.3	190.2	292.5	115.6	110.4	125.6	109.9	118.1	117.2
May	217.9	207.3	224.3	121.1	190.2	305.0	115.5	110.2	125.8	109.9	117.3	117.5
June	217.6	206.6	224.3	121.2	183.5	303.6	116.1	112.0	126.4	109.7	117.1	117.5
July	217.4	207.4	223.5	121.2	179.6	293.0	116.2	112.1	126.6	109.6	117.2	117.6
Aug.	215.8	204.9	222.3	121.1	181.6	271.6	117.0	114.4	127.0	109.6	117.2	117.7
Sept.	215.3	202.9	222.6	121.3	184.1	266.7	116.8	113.8	127.2	109.5	117.2	117.6
Oct.	214.3	201.4	221.8	121.3	184.6	258.5	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	214.9	202.3	222.3	121.5	186.2	262.1	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	215.4	203.5	222.4	121.4	186.6	268.9	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	215.8	205.0	222.2	121.4	189.3	273.7	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	217.3	207.6	223.1	121.6	191.4	269.3	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	217.3	206.3	223.9	121.7	190.6	259.1	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	218.5	210.4	223.5	122.1	190.5	255.5	116.1	111.0	128.7	107.9	116.9	118.2
May	217.8	209.5	223.1	121.8	190.9	264.2	116.4	112.3	128.8	107.9	116.4	118.3
June	218.7	210.2	224.0	122.0	190.4	272.9	115.9	111.0	129.2	107.8	116.1	117.8
July	218.4	210.1	223.6	122.3	188.0	268.1	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	219.7	210.7	225.4	124.9	188.0	268.0	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	220.9	212.2	226.4	125.8	186.3	269.4	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	220.0	210.8	225.8	125.9	183.2	254.5	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	220.7	211.3	226.6	125.9	183.7	251.8	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	221.5	212.6	226.7	126.0	183.8	252.0	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	222.0	212.9	227.3	126.7	184.9	248.6	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	222.2	213.4	227.4	126.9	186.6	245.1	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	223.3	214.7	228.3	127.2	190.4	240.4	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	224.5	216.2	229.4	127.2	191.2	241.5	116.6	109.7	131.9	108.7	116.6	120.1
May	225.3	217.3	230.3	127.4	191.7	252.3	116.6	109.3	132.1	108.8	116.5	120.5
June	226.5	219.2	231.3	127.5	190.6	272.8	117.8	112.5	132.6	108.6	116.7	120.6
July	226.6	219.0	231.6	127.1	188.4	278.4	118.5	114.4	132.7	108.6	116.7	121.1
Aug.	227.0	217.0	233.3	129.3	188.9	280.8	119.1	115.9	133.0	108.4	116.8	121.3
Sept.	227.4	216.2	234.3	129.3	188.8	284.2	119.0	115.5	133.1	108.4	117.1	121.4
Oct.	227.1	214.4	232.2	129.5	187.6	277.3	119.8	117.4	133.3	108.5	117.7	121.6
Nov.	226.6	213.5	234.6	129.3	185.9	281.0	120.3	117.9	133.4	108.4	118.1	122.8
Dec.	228.1	216.4	235.3	129.6	184.9	284.3	120.4	117.5	133.5	108.6	118.6	122.9

1. Two sub-groups of the General Wholesale Price Index.

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from \$1,650 to \$4,050 with incomes between \$2,000 and

\$3,000 most common. The Consumer Price Index prior to 1949 is the Cost-of-Living Index inclusive of all tobacco taxes linked to the Consumer Price Index 1949 = 100.

SELECTED SEASONALLY ADJUSTED STATISTICS

Dominion Bureau of Statistics

	LABOUR INCOME	LABOUR FORCE SURVEY			INDUSTRIAL PRODUCTION INDEX	MANUFACTURING						EXTERNAL TRADE VALUE INDEXES	
		Without Jobs	Non-Agric. Employ- ment	Employ- ment in Con- struction		Total		Durable Goods		Non- Durable Goods		Exports of Goods	Imports of Goods
						Production Index	Employ- ment Index	Employ- ment Index	Hours Worked per Week	Employ- ment Index	Hours Worked per Week		
	1 mm. of \$	Thousands of Persons			1935-39 = 100		1949 = 100		Average	1949 = 100	Average	1949 = 100	
1953—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	11,604	131			247	261	114	124	41.2	104	40.8	139	154
	11,472	120	4,386	350	248	263	115	125	41.7	105	41.4	136	159
	11,484	115			249	264	115	125	42.0	105	41.3	134	157
	11,724	122			252	266	115	125	41.9	105	41.4	130	164
	11,760	132	4,377	356	251	267	115	125	41.8	105	41.1	142	160
	11,748	129			249	264	115	125	42.1	105	41.3	151	162
	11,760	135			252	266	114	124	41.7	104	41.0	141	162
	11,796	147	4,452	362	250	264	115	124	41.8	104	40.8	141	161
	11,856	140			249	263	114	124	41.3	104	40.6	140	162
	11,832	164			246	261	113	123	41.3	104	40.7	135	152
	11,748	174	4,375	357	246	259	113	122	41.3	103	40.4	136	154
	11,796	188			245	258	112	120	41.1	103	40.1	130	157
1954—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	11,796	197			245	256	111	121	41.2	101	40.4	123	144
	11,856	208	4,302	329	246	255	111	121	40.7	102	40.2	137	152
	11,856	211			239	248	110	119	41.0	101	40.4	129	148
	11,856	223			241	249	109	118	40.7	101	40.3	127	144
	11,844	247	4,315	336	242	249	109	117	40.6	101	39.9	136	143
	11,928	264			243	250	109	116	40.1	101	39.6	124	152
	12,060	254			243	249	108	115	40.8	101	40.3	123	139
	12,000	276	4,344	339	246	253	108	113	41.4	101	40.6	126	148
	12,084	279			245	249	106	111	41.1	102	40.6	135	141
	12,144	264			247	251	105	111	41.0	101	40.6	132	146
	12,192	252	4,330	343	249	253	105	110	41.3	101	40.4	135	152
	12,312	245			250	253	106	109	41.0	103	40.4	140	152
1955—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	12,300	253			255	260	107	111	41.8	102	41.1	141	158
	12,348	250	4,401	364	255	259	107	112	41.0	101	40.8	144	159
	12,432	263			255	258	107	114	41.0	101	40.6	141	158
	12,528	238			259	264	108	114	41.0	102	40.5	152	167
	12,672	236	4,482	359	263	268	108	115	41.2	102	40.6	134	165
	12,816	224			266	271	109	116	41.4	103	40.7	138	159
	12,864	220			269	275	110	117	40.9	103	40.9	142	160
	13,008	208	4,589	374	270	276	111	118	41.4	103	40.9	147	181
	13,056	230			272	278	112	119	41.3	104	41.0	157	180
	13,140	209			274	278	112	119	41.4	104	40.8	159	201
	13,236	195	4,635	382	278	279	113	121	41.5	105	40.9	143	183
	13,320	198			275	277	113	122	41.2	105	40.8	143	182
1956—Jan. Feb. Mar. Apr. May June July Aug. Sept. Oct. Nov. Dec.	13,476	200			276	278	113	121	41.2	106	41.1	159	199
	13,644	202	4,669	391	274	275	114	121	41.2	106	41.1	162	199
	13,788	193			278	280	114	123	41.1	106	40.9	151	216
	13,992	188			279	281	115	124	41.0	106	40.3	166	225
	14,100	183	4,710	419	278	282	115	124	41.4	106	40.7	149	199
	14,232	167			287	290	116	126	41.1	106	40.9	161	202
	14,484	150			293	299	117	127	41.3	107	41.0	164	198
	14,496	164	4,772	416	287	288	117	127	41.5	108	40.8	162	200
	14,700	162			289	290	116	125	41.3	106	40.7	182	210
	14,760	144			290	289	117	127	41.3	107	40.9	173	220
	14,832	163	4,874	416	292	291	119	129	41.5	107	40.7	155	219
	14,904	175			292	291	119	131	41.2	108	40.7	166	200

1. Expressed at annual rate.

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